

# NEW LIFE BIBLE CHURCH

England & Wales · Charity number 1182503

## Details

|             |                                                                                        |
|-------------|----------------------------------------------------------------------------------------|
| Other names | NORTH LONDON CHRISTIAN FELLOWSHIP (OLD NAME, NOW KNOWN AS "THE NEW LIFE BIBLE CHURCH") |
| Status      | Registered                                                                             |
| Legal form  | CIO                                                                                    |
| Registered  | 2019-03-18                                                                             |
| Register    | <a href="#">View on the Charity Commission register</a>                                |

## Contact

|         |                                                                                  |
|---------|----------------------------------------------------------------------------------|
| Address | C/o 48 Hawthorne Avenue<br>Ruislip<br>Middx<br>HA4 8SS                           |
| Phone   | 07854101055                                                                      |
| Email   | <a href="mailto:enquiries@newlifebible.net">enquiries@newlifebible.net</a>       |
| Website | <a href="http://www.newlifebiblechurch.london">www.newlifebiblechurch.london</a> |

## Activities

**Objects:** (1) TO ADVANCE THE CHRISTIAN FAITH BY PROMOTING SPIRITUAL RENEWAL AMONG INDIVIDUALS AND CHURCHES THROUGH APPROPRIATE TRAINING OR OPPORTUNITIES TO MEANINGFULLY ENGAGE IN THE SERVICE OF THE GOSPEL, INCLUDING RALLYING TOGETHER FOR PUBLIC EVENTS OF PRAYER AND WORSHIP OR CITY-WIDE FESTIVALS TO ENLIGHTEN OTHERS ABOUT JESUS CHRIST, IN ACCORDANCE WITH THE STATEMENTS OF BELIEF AND DOCTRINE APPEARING IN THE SCHEDULE, FOR THE BENEFIT OF PUBLIC, IN ENGLAND, WALES, OR ABROAD.(2) TO PREVENT OR RELIEVE POVERTY ANYWHERE IN THE WORLD BY PROVIDING GRANTS, ITEMS, AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES OR ORGANISATIONS ASSISTING WITH THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS, AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

**Activities:** To proclaim the Gospel of Jesus Christ to all nations To establish Churches across the world, including the support of Missions, to provide for the poor; education for the uneducated and needy; to assist the refugee; to provide, prepare, support and build up the youth for adult life; to support single parents; to help the General Public/mankind and support the community.

## Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Kenya
- South Africa
- Uganda
- United States
- Harrow

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-01-31 | £330,677 | £372,834    | -      | -         |
| 2024-01-31 | £395,280 | £332,604    | -      | -         |
| 2023-01-31 | £363,408 | £374,255    | -      | -         |
| 2022-01-31 | £356,049 | £349,033    | -      | -         |
| 2021-01-31 | £340,984 | £324,542    | -      | -         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| Rev Eric Johnston     | Chair | 2018-11-18 |
| JASON HOLMES          |       | 2018-11-18 |
| Jared Johnston        |       | 2018-11-18 |
| RAYMOND LAWSON        |       | 2018-11-18 |
| SYBIL COPPIN-BABAJIDE |       | 2018-11-18 |
| Tochukwu Lyte Kanu    |       | 2022-12-05 |
| Yvonne Ellis          |       | 2024-12-11 |

**NEW LIFE BIBLE CHURCH**

England & Wales - Charity number 1182503

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# Accounts

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# New Life Bible Church

Report and Accounts

Period ended 31 January 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**NEW LIFE BIBLE CHURCH**  
**CHARITY INFORMATION**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

|                 |                                                              |
|-----------------|--------------------------------------------------------------|
| <b>Trustees</b> | Rev Eric Johnston (Chairman)                                 |
|                 | Clive Chalkley                      resigned 20 October 2025 |
|                 | Sybil Coppin-Babajide                                        |
|                 | Jason Holmes                                                 |
|                 | Jared Johnston                                               |
|                 | Raymond Lawson                                               |
|                 | Tochukwu Kanu                                                |
|                 | Yvonne Ellis                      appointed 11 December 2024 |
|                 | Lazar Der Gregorian              appointed 11 December 2024  |

|                  |                                     |
|------------------|-------------------------------------|
| <b>Key Staff</b> | Rev E L Johnston and Mrs M Johnston |
|------------------|-------------------------------------|

|                           |                                                                     |
|---------------------------|---------------------------------------------------------------------|
| <b>Governing Document</b> | CIO Constitution dated 18 March 2019<br>as amended on 19 April 2022 |
|---------------------------|---------------------------------------------------------------------|

|                                    |         |
|------------------------------------|---------|
| <b>Charity Registration Number</b> | 1182503 |
|------------------------------------|---------|

|                          |                                                        |
|--------------------------|--------------------------------------------------------|
| <b>Principal Address</b> | 48 Hawthorne Avenue<br>Ruislip<br>Middlesex<br>HA4 8SS |
|--------------------------|--------------------------------------------------------|

|                             |                                                                                 |
|-----------------------------|---------------------------------------------------------------------------------|
| <b>Independent Examiner</b> | Archie McDowall BA, CA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB |
|-----------------------------|---------------------------------------------------------------------------------|

|                |                   |
|----------------|-------------------|
| <b>Bankers</b> | Barclays Bank plc |
|----------------|-------------------|

|                                                              |             |
|--------------------------------------------------------------|-------------|
| <b>Contents</b>                                              | <b>Page</b> |
| Charity Information                                          | 1           |
| Trustees' Annual Report                                      | 2-6         |
| Independent Examiner's Report                                | 7           |
| Statement of Financial Activities                            | 8           |
| Balance Sheet                                                | 9           |
| Notes to the Accounts                                        | 10-17       |
| Detailed Statement of Financial Activities with Comparatives | 18          |



## Trustees' Annual Report for the period

|             | Period start date |       |      |           | Period end date |       |      |
|-------------|-------------------|-------|------|-----------|-----------------|-------|------|
|             | Day               | Month | Year |           | Day             | Month | Year |
| <b>From</b> | 01                | 02    | 2024 | <b>To</b> | 31              | 01    | 2025 |

### Section A

### Reference and administration details

**Charity name** New Life Bible Church

**Other names charity is known by** NLBC

**Registered charity number (if any)** 1182503

C/o 48 Hawthorne Avenue

Ruislip

Middlesex

**Postcode**

HA4 8SS

#### Names of the charity trustees who manage the charity

|    | Trustee name              | Office (if any)  | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|------------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Mr Eric Johnston          | Chairman/Trustee |                                   |                                                               |
| 2  | Mr Clive Chalkley         | Trustee          | resigned 20/10/2025               |                                                               |
| 3  | Mrs Sybil Coppin-Babajide | Trustee          |                                   |                                                               |
| 4  | Mr Jason Holmes           | Trustee          |                                   |                                                               |
| 5  | Mr Jared Johnston         | Trustee          |                                   |                                                               |
| 6  | Mr Tochukwu Kanu          | Trustee          |                                   |                                                               |
| 7  | Mr Raymond Lawson         | Trustee          |                                   |                                                               |
| 8  | Miss Yvonne Ellis         | Trustee          | Newly Appointed 11/12/24          |                                                               |
| 9  | Mr Lazar Der Gregorian    | Trustee          | Newly Appointed 11/12/24          |                                                               |
| 10 |                           |                  |                                   |                                                               |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

|                                                                     |                                      |
|---------------------------------------------------------------------|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | CIO Foundation Constitution          |
| How the charity is constituted<br>(eg. trust, association, company) | CIO                                  |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Elected by agreement of all Trustees |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objectives of the charity set out in its governing document

(1) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.

(2) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission and thus the church continues to;

- Provide Sunday worship services, Wednesday night & Saturday morning Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Active youth programme as they meet regularly to strengthen their faith and give them a safe space to ask questions that are relevant to their Christian growth;
- Run a ministry for single parents, called Fresh Start;
- A Seniors' Ministry to assist the elderly with their needs (physical, emotional, mentally & spiritually);
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.
- Encouraging members to actively share their faith;

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant-making.
- policy programme related investment;
- contribution made by volunteers.

## **Section D**

## **Achievements and performance**

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

We continue having services at the temporary location @ Holy Trinity Wealdstone, as well as facilitating monthly meetings via zoom.

We have had various events within our community network of churches, such as Churches Together, Good Friday Walk of Witness March (Mar 2024) and Evangelism Outreach Days in Wealdstone (Apr, Dec 2024).

Our Single Parents Pastor (SPP), who heads up Fresh Start, our Single Parents' Ministry, continued to facilitate prayer for the community on Tuesday mornings and Bible studies on Thursday evenings.

A monthly afternoon tea initiative was introduced this year to foster fellowship, prayer and support amongst the church/community.

The SPP organised a day trip to Bournemouth, for single parents and their children (Aug 2024).

Fresh Start also partnered with Family Holiday Trust to enable some single parents and their families to enjoy a holiday break.

Our SPP has also advocated for single parents in the church/community in terms of their housing and supporting them with the appropriate advice and benefits that they are entitled to.

Our youth group had meetings (bi-weekly) on Sundays where the Word of God and Christian values was deposited into their lives. They also had a variety of social events, periodically throughout the year.

Our men & women's ministries were also active in hosting various meetings, as well as social events.

Our Junior Church teachers attended a conference in Eastbourne in Feb 2024 to get ideas and tips and be refreshed.

A special 40 Year Celebration of New Life's History as a Church/Organisation was enjoyed over two days, with past members being invited back for the event (Oct 24).

A Netball Awards Event, celebrating the achievements of individuals in the club for the year (Oct 2024).

Various ministry trips to Adjumani (Mar 2024), Uganda Unity Conference (Aug 2024), South Africa (Dec 2024) to support and strengthen Pastors and churches we have partnered with over the years.

Our last event for the year end was our annual corporate prayer and fasting week (January 2025).

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustee's policy on reserves at the end of the year is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

### Details of any funds materially in deficit

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**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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| <b>Section F</b> | <b>Other optional information</b> |
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| <b>Section G</b> | <b>Declaration</b> |
|------------------|--------------------|

The trustees declare that they have approved the trustees’ report above.  
Signed on behalf of the charity’s trustees

|                                       |                                                                             |
|---------------------------------------|-----------------------------------------------------------------------------|
| Signature(s)                          | <div>Jason Holmes</div> <div>Jason Holmes (Nov 25, 2025 11:49:27 GMT)</div> |
| Full name(s)                          | Jason Holmes                                                                |
| Position (e.g. Secretary, Chair, etc) | Trustee                                                                     |
| Date                                  | Nov 25, 2025                                                                |

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEW LIFE BIBLE CHURCH**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2025 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*

Archie McDowall (Nov 25, 2025 16:10:00 GMT)

Archie McDowall BA, CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Nov 25, 2025

**NEW LIFE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

|                                    | Note | Unrestricted<br>Combined<br>Funds<br>£ | Restricted<br>Combined<br>Funds<br>£ | Total<br>Funds<br>Combined<br>2025<br>£ | Total<br>Funds<br>Trust<br>2024<br>£ |
|------------------------------------|------|----------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                                        |                                      |                                         |                                      |
| Donations and legacies             | 3    | 305,009                                | 23,473                               | 328,482                                 | 393,298                              |
| Charitable activities              | 4    | -                                      | 350                                  | 350                                     | 1,120                                |
| Investments                        | 5    | 1,681                                  | 164                                  | 1,845                                   | 862                                  |
| <b>Total income and endowments</b> |      | <b>306,690</b>                         | <b>23,987</b>                        | <b>330,677</b>                          | <b>395,280</b>                       |
| <b>EXPENDITURE ON:</b>             |      |                                        |                                      |                                         |                                      |
| Charitable activities              | 6    | 322,959                                | 49,875                               | 372,834                                 | 332,604                              |
| <b>Total expenditure</b>           |      | <b>322,959</b>                         | <b>49,875</b>                        | <b>372,834</b>                          | <b>332,604</b>                       |
| <b>Net income/(expenditure)</b>    |      | <b>(16,269)</b>                        | <b>(25,888)</b>                      | <b>(42,157)</b>                         | <b>62,676</b>                        |
| <b>Transfers between funds</b>     | 13   | (29,697)                               | 29,697                               | -                                       | -                                    |
| <b>Net movement in funds</b>       |      | <b>(45,966)</b>                        | <b>3,809</b>                         | <b>(42,157)</b>                         | <b>62,676</b>                        |
| <b>Reconciliation of funds:</b>    |      |                                        |                                      |                                         |                                      |
| Total funds brought forward        |      | 111,538                                | 82,533                               | 194,071                                 | 131,395                              |
| <b>Total funds carried forward</b> | 13   | <b>65,572</b>                          | <b>86,342</b>                        | <b>151,914</b>                          | <b>194,071</b>                       |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2025**

|                                                       | Note | Unrestricted Funds<br>General Funds<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2025<br>£ | Unrestricted Funds<br>General Funds<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2024<br>£ |
|-------------------------------------------------------|------|------------------------------------------|-----------------------|-----------------------|--------------------------|------------------------------------------|-----------------------|-----------------------|--------------------------|
| <b>FIXED ASSETS</b>                                   |      |                                          |                       |                       |                          |                                          |                       |                       |                          |
| Tangible assets                                       | 8    | -                                        | -                     | -                     | -                        | -                                        | -                     | -                     | -                        |
|                                                       |      | -                                        | -                     | -                     | -                        | -                                        | -                     | -                     | -                        |
| <b>CURRENT ASSETS</b>                                 |      |                                          |                       |                       |                          |                                          |                       |                       |                          |
| Debtors                                               | 9    | 2,814                                    | -                     | -                     | 2,814                    | 3,591                                    | -                     | -                     | 3,591                    |
| Cash at bank and in hand                              | 10   | 10,487                                   | 62,471                | 86,342                | 159,300                  | 42,484                                   | 73,854                | 82,533                | 198,871                  |
|                                                       |      | 13,301                                   | 62,471                | 86,342                | 162,114                  | 46,075                                   | 73,854                | 82,533                | 202,462                  |
| <b>CREDITORS: Amounts falling due within one year</b> | 11   | 10,200                                   | -                     | -                     | 10,200                   | 8,390                                    | -                     | -                     | 8,390                    |
| <b>Net current assets / (liabilities)</b>             |      | 3,101                                    | 62,471                | 86,342                | 151,914                  | 37,685                                   | 73,854                | 82,533                | 194,071                  |
| <b>Net assets / (liabilities)</b>                     |      | 3,101                                    | 62,471                | 86,342                | 151,914                  | 37,685                                   | 73,854                | 82,533                | 194,071                  |
| <b>TOTAL NET ASSETS</b>                               |      | 3,101                                    | 62,471                | 86,342                | 151,914                  | 37,685                                   | 73,854                | 82,533                | 194,071                  |
| <b>FUND BALANCES</b>                                  | 13   |                                          |                       |                       |                          |                                          |                       |                       |                          |
| Unrestricted Funds                                    |      |                                          |                       |                       |                          |                                          |                       |                       |                          |
| General funds                                         |      | 3,101                                    | -                     | -                     | 3,101                    | 13,679                                   | -                     | -                     | 13,679                   |
| Designated funds                                      |      | -                                        | 62,471                | -                     | 62,471                   | -                                        | 97,860                | -                     | 97,860                   |
|                                                       |      | 3,101                                    | 62,471                | -                     | 65,572                   | 13,679                                   | 97,860                | -                     | 111,539                  |
| Restricted Funds                                      |      | -                                        | -                     | 86,342                | 86,342                   | -                                        | -                     | 82,533                | 82,533                   |
|                                                       |      | 3,101                                    | 62,471                | 86,342                | 151,914                  | 13,679                                   | 97,860                | 82,533                | 194,071                  |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jason Holmes  
Jason Holmes (Nov 25, 2025 11:49:27 GMT)  
 Jason Holmes

Nov 25, 2025  
 \_\_\_\_\_  
 DATE

Charity number: 1182503

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**1 Statutory Information**

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|           |                   |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

|                                                                                                                                                                                                                                                          |                    |                  |                |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------|----------------|----------------|
| <b>3 Donations and legacies</b>                                                                                                                                                                                                                          | Unrestricted Funds | Restricted Funds | Total 2025     | Total 2024     |
|                                                                                                                                                                                                                                                          | £                  | £                | £              | £              |
| Donations of cash and similar                                                                                                                                                                                                                            | 175,256            | 19,312           | 194,568        | 218,311        |
| Donations in kind                                                                                                                                                                                                                                        |                    |                  | -              | -              |
| Other grants receivable                                                                                                                                                                                                                                  | 91,856             | 4,161            | 96,017         | 135,423        |
| Legacies receivable                                                                                                                                                                                                                                      |                    |                  | -              | -              |
| Income tax recoverable                                                                                                                                                                                                                                   | 37,897             | -                | 37,897         | 39,564         |
|                                                                                                                                                                                                                                                          | <u>305,009</u>     | <u>23,473</u>    | <u>328,482</u> | <u>393,298</u> |
| <b>4 Income from charitable activities</b>                                                                                                                                                                                                               | Unrestricted Funds | Restricted Funds | Total 2025     | Total 2024     |
|                                                                                                                                                                                                                                                          | £                  | £                | £              | £              |
| Fresh Start trips                                                                                                                                                                                                                                        | -                  | 350              | 350            | 1,120          |
|                                                                                                                                                                                                                                                          | <u>-</u>           | <u>350</u>       | <u>350</u>     | <u>1,120</u>   |
| <b>5 Investment income</b>                                                                                                                                                                                                                               | Unrestricted Funds | Restricted Funds | Total 2025     | Total 2024     |
|                                                                                                                                                                                                                                                          | £                  | £                | £              | £              |
| Other income                                                                                                                                                                                                                                             | 1,681              | 164              | 1,845          | 861            |
|                                                                                                                                                                                                                                                          | <u>1,681</u>       | <u>164</u>       | <u>1,845</u>   | <u>861</u>     |
| <b>6 Charitable expenditure</b>                                                                                                                                                                                                                          | Unrestricted Funds | Restricted Funds | Total 2025     | Total 2024     |
|                                                                                                                                                                                                                                                          | £                  | £                | £              | £              |
| <b>a Costs incurred directly on specific activities</b>                                                                                                                                                                                                  |                    |                  |                |                |
| Employment costs                                                                                                                                                                                                                                         | 249,634            | -                | 249,634        | 230,434        |
| Property costs:                                                                                                                                                                                                                                          |                    |                  |                |                |
| Rent                                                                                                                                                                                                                                                     | 16,318             | -                | 16,318         | 10,847         |
| Utilities                                                                                                                                                                                                                                                | -                  | -                | -              | -              |
| Other building costs                                                                                                                                                                                                                                     | 161                | -                | 161            | 134            |
| Church activities                                                                                                                                                                                                                                        | 16,875             | -                | 16,875         | 24,467         |
| Work with children and youth                                                                                                                                                                                                                             | 4,743              | -                | 4,743          | 2,624          |
| Fresh start ministries                                                                                                                                                                                                                                   | -                  | 8,358            | 8,358          | 10,363         |
| Mission activities                                                                                                                                                                                                                                       | 6,696              | 20,198           | 26,894         | 3,008          |
| Telephones                                                                                                                                                                                                                                               | 2,240              | -                | 2,240          | 1,866          |
| Grants payable                                                                                                                                                                                                                                           | 17,305             | 21,319           | 38,624         | 39,181         |
|                                                                                                                                                                                                                                                          | <u>313,972</u>     | <u>49,875</u>    | <u>363,847</u> | <u>322,924</u> |
| <b>b Costs incurred on support &amp; administration</b>                                                                                                                                                                                                  |                    |                  |                |                |
| Governance costs                                                                                                                                                                                                                                         | 5,134              | -                | 5,134          | 4,744          |
| Office and support costs                                                                                                                                                                                                                                 | 3,853              | -                | 3,853          | 4,287          |
| Depreciation of tangible fixed assets                                                                                                                                                                                                                    | -                  | -                | -              | 648            |
|                                                                                                                                                                                                                                                          | <u>8,987</u>       | <u>-</u>         | <u>8,987</u>   | <u>9,680</u>   |
| <b>Total expenditure</b>                                                                                                                                                                                                                                 | <u>322,959</u>     | <u>49,875</u>    | <u>372,834</u> | <u>332,604</u> |
| The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2024: £3,000); in addition the charity paid £200 (2024: £200) to Stewardship for consultancy fees. No other fees to Stewardship for any other services. |                    |                  |                |                |
| <b>c Grants payable</b>                                                                                                                                                                                                                                  |                    | Institutions     | Individuals    | 2025           |
|                                                                                                                                                                                                                                                          |                    | £                | £              | £              |
| Grants for local support                                                                                                                                                                                                                                 |                    | 361              | 11,610         | 11,971         |
| Grants for mission support                                                                                                                                                                                                                               |                    | 18,030           | 8,623          | 26,653         |
|                                                                                                                                                                                                                                                          |                    | <u>18,391</u>    | <u>20,234</u>  | <u>38,625</u>  |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

The comparatives for the previous year are as follows:

|                            | <i>Institutions</i> | <i>Individuals</i> | <i>2024</i>   |
|----------------------------|---------------------|--------------------|---------------|
|                            | £                   | £                  | £             |
| Grants for local support   | 3,000               | 1,589              | 4,589         |
| Grants for mission support | 20,595              | 13,947             | 34,542        |
|                            | <u>23,595</u>       | <u>15,536</u>      | <u>39,131</u> |

The charity's principal grants to institutions comprised:

|                                              | <i>2025</i>   | <i>2024</i>   |
|----------------------------------------------|---------------|---------------|
|                                              | £             | £             |
| SIM International [Ghana (previously Kenya)] | 17,300        | 16,815        |
| DJE International [USA]                      | 280           | 3,780         |
| Other Institutions, value <£1,000            | 811           | -             |
|                                              | <u>18,391</u> | <u>20,595</u> |

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

|                          | <i>2025</i>    | <i>2024</i>    |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Gross wages and salaries | 212,068        | 206,757        |
| Social security          | 17,444         | 15,926         |
| Pension costs            | 9,343          | 7,751          |
|                          | <u>238,855</u> | <u>230,434</u> |

The average monthly number of employees during the year was 7 (2024: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

|                                          | <i>Wages &amp; salaries</i> | <i>Other employment benefits</i> | <i>Employer pension contributions</i> | <i>2025</i>   |
|------------------------------------------|-----------------------------|----------------------------------|---------------------------------------|---------------|
|                                          |                             |                                  |                                       | £             |
| Trustees:                                |                             |                                  |                                       |               |
| Eric Johnston (CIO trustee)              | 58,977                      | -                                | 2,422                                 | 61,399        |
| Key management connected to trustees:    |                             |                                  |                                       |               |
| Merilee Johnston (wife of Eric Johnston) | 20,375                      | -                                | 880                                   | 21,255        |
|                                          |                             |                                  |                                       | <u>82,654</u> |

The following amounts were payable in the previous year:

|                                          | <i>Wages &amp; salaries</i> | <i>Other employment benefits</i> | <i>Employer pension contributions</i> | <i>2024</i>   |
|------------------------------------------|-----------------------------|----------------------------------|---------------------------------------|---------------|
|                                          |                             |                                  |                                       | £             |
| Trustees:                                |                             |                                  |                                       |               |
| Eric Johnston (CIO trustee)              | 62,057                      | -                                | -                                     | 62,057        |
| Key management connected to trustees:    |                             |                                  |                                       |               |
| Merilee Johnston (wife of Eric Johnston) | 21,224                      | -                                | -                                     | 21,224        |
|                                          |                             |                                  |                                       | <u>83,281</u> |

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

|                                                              |                               |                |
|--------------------------------------------------------------|-------------------------------|----------------|
| <b>8 Tangible fixed assets</b>                               | <b>Fittings and equipment</b> | <b>Total</b>   |
|                                                              | <b>£</b>                      | <b>2025</b>    |
|                                                              |                               | <b>£</b>       |
| Cost                                                         |                               |                |
| At 31 January 2024                                           | 82,781                        | 82,781         |
| At 31 January 2025                                           | 82,781                        | 82,781         |
| Accumulated depreciation                                     |                               |                |
| At 31 January 2024                                           | 82,781                        | 82,781         |
| Charge for the year                                          | -                             | -              |
| At 31 January 2025                                           | 82,781                        | 82,781         |
| Net book value                                               |                               |                |
| At 31 January 2025                                           | -                             | -              |
| At 31 January 2024                                           | -                             | -              |
| <b>9 Debtors</b>                                             | <b>2025</b>                   | <b>2024</b>    |
|                                                              | <b>£</b>                      | <b>£</b>       |
| Falling due within one year:                                 |                               |                |
| Tax recoverable                                              | 2,814                         | 3,591          |
| <b>Total debtors</b>                                         | <b>2,814</b>                  | <b>3,591</b>   |
| <b>10 Cash at Bank and in Hand</b>                           | <b>2025</b>                   | <b>2024</b>    |
|                                                              | <b>£</b>                      | <b>£</b>       |
| Bank operating accounts                                      | 159,300                       | 198,871        |
|                                                              | <b>159,300</b>                | <b>198,871</b> |
| <b>11 Creditors: liabilities falling due within one year</b> | <b>2025</b>                   | <b>2024</b>    |
|                                                              | <b>£</b>                      | <b>£</b>       |
| Deposits received                                            | -                             | -              |
| Accruals                                                     | 10,200                        | 8,390          |
|                                                              | <b>10,200</b>                 | <b>8,390</b>   |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**12 Pension commitments**

During the year employer's pension contributions totalling £6,741 (2024: £6,741) were payable to defined contribution personal pension schemes.

**13 Funds**

During the year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2025<br>£ | Incoming<br>resources<br>2025<br>£ | Outgoing<br>resources<br>2025<br>£ | Transfers<br>in the year<br>2025<br>£ | Gains and<br>losses<br>2025<br>£ | Closing<br>balance<br>2025<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 9,794                           | 162                                | -                                  | (3,201)                               | -                                | 6,755                           |
| Audio Visual                      | 3,141                           | -                                  | -                                  | (407)                                 | -                                | 2,734                           |
| Mission Strategy                  | 18,588                          | -                                  | -                                  | (11,248)                              | -                                | 7,340                           |
| Sundry projects                   | 42,331                          | -                                  | -                                  | (35,111)                              | -                                | 7,220                           |
| Building fund                     | 24,006                          | 1,519                              | -                                  | 12,897                                | -                                | 38,422                          |
|                                   | <u>97,860</u>                   | <u>1,681</u>                       | <u>-</u>                           | <u>(37,070)</u>                       | <u>-</u>                         | <u>62,471</u>                   |
| <i>General Unrestricted Funds</i> | 13,678                          | 305,009                            | (322,959)                          | 7,373                                 | -                                | 3,101                           |
|                                   | <u>111,538</u>                  | <u>306,690</u>                     | <u>(322,959)</u>                   | <u>(29,697)</u>                       | <u>-</u>                         | <u>65,572</u>                   |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 2,370                              | (27,866)                           | 25,496                                | -                                | -                               |
| Mission funds (General)           | 3,959                           | 68                                 | -                                  | 1,911                                 | -                                | 5,938                           |
| Building fund                     | 72,922                          | 10                                 | -                                  | -                                     | -                                | 72,932                          |
| Fresh Start                       | 5,651                           | 9,309                              | (8,719)                            | 1,230                                 | -                                | 7,471                           |
| Needy saints fund                 | -                               | 12,230                             | (13,290)                           | 1,060                                 | -                                | -                               |
|                                   | <u>82,533</u>                   | <u>23,987</u>                      | <u>(49,875)</u>                    | <u>29,697</u>                         | <u>-</u>                         | <u>86,342</u>                   |
| <br>Aggregate of funds            | <br><u>194,071</u>              | <br><u>330,678</u>                 | <br><u>(372,834)</u>               | <br><u>-</u>                          | <br><u>-</u>                     | <br><u>151,914</u>              |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

*In the previous year the movements in the charity's funds were as follows:*

|                                   | Opening<br>balance<br>2024<br>£ | Incoming<br>resources<br>2024<br>£ | Outgoing<br>resources<br>2024<br>£ | Transfers<br>in the year<br>2024<br>£ | Gains and<br>losses<br>2024<br>£ | Closing<br>balance<br>2024<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <b>Designated Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 6,121                           | -                                  | -                                  | 3,673                                 | -                                | 9,794                           |
| Audio Visual                      | 4,620                           | -                                  | -                                  | (1,479)                               | -                                | 3,141                           |
| Mission Strategy                  | 14,919                          | -                                  | -                                  | 3,669                                 | -                                | 18,588                          |
| Sundry projects                   | 31,859                          | -                                  | -                                  | 10,472                                | -                                | 42,331                          |
| Building fund                     | -                               | -                                  | -                                  | 24,006                                | -                                | 24,006                          |
|                                   | <u>57,519</u>                   | <u>-</u>                           | <u>-</u>                           | <u>40,341</u>                         | <u>-</u>                         | <u>97,860</u>                   |
| <b>General Unrestricted Funds</b> | <u>28,491</u>                   | <u>343,041</u>                     | <u>(300,682)</u>                   | <u>(57,172)</u>                       | <u>-</u>                         | <u>13,678</u>                   |
| <b>Total Unrestricted Funds</b>   | <u>102,345</u>                  | <u>343,041</u>                     | <u>(300,682)</u>                   | <u>(16,830)</u>                       | <u>-</u>                         | <u>111,538</u>                  |
| <b>Restricted Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 2,862                              | (16,065)                           | 13,203                                | -                                | -                               |
| Mission funds (other)             | 2,132                           | -                                  | -                                  | 1,827                                 | -                                | 3,959                           |
| Building fund                     | 34,201                          | 38,721                             | -                                  | -                                     | -                                | 72,922                          |
| Fresh Start                       | 8,442                           | 10,026                             | (13,363)                           | 547                                   | -                                | 5,651                           |
| Needy saints fund                 | -                               | 215                                | (2,079)                            | 1,864                                 | -                                | -                               |
| Crown of Blessing fund            | 5                               | -                                  | -                                  | (5)                                   | -                                | -                               |
| Covid relief fund                 | 21                              | -                                  | -                                  | (21)                                  | -                                | -                               |
| Visiting or other ministry        | 584                             | -                                  | -                                  | (584)                                 | -                                | -                               |
| Mission funds (Ghana)             | -                               | 15                                 | (15)                               | -                                     | -                                | -                               |
| The Margaret de Souza fund        | -                               | 400                                | (400)                              | -                                     | -                                | -                               |
|                                   | <u>45,386</u>                   | <u>52,239</u>                      | <u>(31,922)</u>                    | <u>16,830</u>                         | <u>-</u>                         | <u>82,533</u>                   |
| <b>Aggregate of funds</b>         | <u>147,731</u>                  | <u>395,279</u>                     | <u>(332,604)</u>                   | <u>-</u>                              | <u>-</u>                         | <u>194,071</u>                  |

**Designated funds**

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

The Building fund relates to funds put aside to assist with a new venue for the church.

**Restricted funds**

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building fund relates to funds donated to assist with a new venue for the church.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

The Covid Relief fund relates to funds donated to the church for the relief of those suffering financial hardship resulting from the Covid-19 pandemic.

The 2024 comparative figures have been adjusted to show the designated building fund separately from general funds. Previously designated general building funds were included within general unrestricted funds.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £156,615 (2024: £157,514) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the charity, received employment benefits totalling £31,471 (2024: £28,570) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee), received employment benefits totalling £37,252 (2024: £33,759) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**NEW LIFE BIBLE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

|                                    |      | Unrestricted Funds - General |                 | Unrestricted Funds - Designated |               | Restricted Funds |               | Total Funds     | Total Funds    |
|------------------------------------|------|------------------------------|-----------------|---------------------------------|---------------|------------------|---------------|-----------------|----------------|
|                                    | Note | 2025<br>£                    | 2024<br>£       | 2025<br>£                       | 2024<br>£     | 2025<br>£        | 2024<br>£     | 2025<br>£       | 2024<br>£      |
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                              |                 |                                 |               |                  |               |                 |                |
| Donations and legacies             | 3    | 305,009                      | 342,278         | -                               | -             | 23,473           | 51,020        | 328,482         | 393,298        |
| Charitable activities              | 4    | -                            | -               | -                               | -             | 350              | 1,120         | 350             | 1,120          |
| Investments                        | 5    | -                            | 763             | 1,681                           | -             | 164              | 99            | 1,845           | 862            |
| <b>Total income and endowments</b> |      | <b>305,009</b>               | <b>343,041</b>  | <b>1,681</b>                    | <b>-</b>      | <b>23,987</b>    | <b>52,239</b> | <b>330,677</b>  | <b>395,280</b> |
| <b>EXPENDITURE ON:</b>             |      |                              |                 |                                 |               |                  |               |                 |                |
| Charitable activities:             | 6    | 322,959                      | 300,682         | -                               | -             | 49,875           | 31,922        | 372,834         | 332,604        |
| <b>Total Expenditure</b>           |      | <b>322,959</b>               | <b>300,682</b>  | <b>-</b>                        | <b>-</b>      | <b>49,875</b>    | <b>31,922</b> | <b>372,834</b>  | <b>332,604</b> |
| <b>Net income/(expenditure)</b>    |      | <b>(17,950)</b>              | <b>42,359</b>   | <b>1,681</b>                    | <b>-</b>      | <b>(25,888)</b>  | <b>20,317</b> | <b>(42,157)</b> | <b>62,676</b>  |
| <b>Transfers between funds</b>     | 13   | <b>7,373</b>                 | <b>(57,172)</b> | <b>(37,070)</b>                 | <b>40,341</b> | <b>29,697</b>    | <b>16,830</b> | <b>-</b>        | <b>-</b>       |
| <b>Net movement in funds</b>       |      | <b>(10,577)</b>              | <b>(14,813)</b> | <b>(35,389)</b>                 | <b>40,341</b> | <b>3,809</b>     | <b>37,147</b> | <b>(42,157)</b> | <b>62,676</b>  |
| <b>Reconciliation of funds:</b>    |      |                              |                 |                                 |               |                  |               |                 |                |
| Total funds brought forward        |      | 13,678                       | 28,491          | 97,860                          | 57,519        | 82,533           | 45,385        | 194,071         | 131,395        |
| <b>Total funds carried forward</b> | 13   | <b>3,101</b>                 | <b>13,678</b>   | <b>62,471</b>                   | <b>97,860</b> | <b>86,342</b>    | <b>82,533</b> | <b>151,914</b>  | <b>194,071</b> |

**NEW LIFE BIBLE CHURCH**

England & Wales - Charity number 1182503

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# Accounts

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# New Life Bible Church

Report and Accounts

Period ended 31 January 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**NEW LIFE BIBLE CHURCH**  
**CHARITY INFORMATION**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

|                                    |                                                                                                                                              |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rev Eric Johnston (Chairman)<br>Clive Chalkley<br>Sybil Coppin-Babajide<br>Jason Holmes<br>Jared Johnston<br>Raymond Lawson<br>Tochukwu Kanu |
| <b>Key Staff</b>                   | Rev E L Johnston and Mrs M Johnston                                                                                                          |
| <b>Governing Document</b>          | CIO Constitution dated 18 March 2019<br>as amended on 19 April 2022                                                                          |
| <b>Charity Registration Number</b> |                                                                                                                                              |
| <b>Principal Address</b>           | C/o 12 Flowers Avenue<br>Ruislip<br>Middlesex<br>HA4 8GH                                                                                     |
| <b>Independent Examiner</b>        | Archie McDowall BA, CA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB                                                              |
| <b>Bankers</b>                     | Barclays Bank plc                                                                                                                            |

|                                                              |             |
|--------------------------------------------------------------|-------------|
| <b>Contents</b>                                              | <b>Page</b> |
| Charity Information                                          | 1           |
| Trustees' Annual Report                                      | 2-6         |
| Independent Examiner's Report                                | 7           |
| Statement of Financial Activities                            | 8           |
| Balance Sheet                                                | 9           |
| Notes to the Accounts                                        | 10-17       |
| Detailed Statement of Financial Activities with Comparatives | 18          |



## Trustees' Annual Report for the period

|             | Period start date |       |      |           | Period end date |       |      |
|-------------|-------------------|-------|------|-----------|-----------------|-------|------|
|             | Day               | Month | Year |           | Day             | Month | Year |
| <b>From</b> | 01                | 02    | 2023 | <b>To</b> | 31              | 01    | 2024 |

### Section A

### Reference and administration details

**Charity name** New Life Bible Church

**Other names charity is known by** NLBC

**Registered charity number (if any)** 1182503

C/o 12 Flowers Avenue

Ruislip

Middlesex

**Postcode**

HA4 8GH

#### Names of the charity trustees who manage the charity

|    | Trustee name              | Office (if any)  | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|------------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Mr Eric Johnston          | Chairman/Trustee |                                   |                                                               |
| 2  | Mr Clive Chalkley         | Trustee          |                                   |                                                               |
| 3  | Mrs Sybil Coppin-Babajide | Trustee          |                                   |                                                               |
| 4  | Mr Jason Holmes           | Trustee          |                                   |                                                               |
| 5  | Mr Jared Johnston         | Trustee          |                                   |                                                               |
| 6  | Mr Tochukwu Kanu          | Trustee          |                                   |                                                               |
| 7  | Mr Raymond Lawson         | Trustee          |                                   |                                                               |
| 8  |                           |                  |                                   |                                                               |
| 9  |                           |                  |                                   |                                                               |
| 10 |                           |                  |                                   |                                                               |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

## Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

## Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

### Description of the charity's trusts

|                                                                     |                                      |
|---------------------------------------------------------------------|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | CIO Foundation Constitution          |
| How the charity is constituted<br>(eg. trust, association, company) | CIO                                  |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Elected by agreement of all Trustees |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees attending an online webinar by Charity Commission giving an overview of the Trustees' legal duties in a faith and charity context (February 2023).

## Section C Objectives and activities

**Summary of the objectives of the charity set out in its governing document**

(1) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.

(2) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission and thus the church continues to;

- Provide Sunday worship services, Wednesday night & Saturday morning Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Newly appointed a Youth Pastor to interact with the youth as they meet regularly to strengthen their faith and give them a safe space to ask questions that are relevant to their Christian growth;
- Run a ministry for single parents, called Fresh Start;
- A Seniors' Ministry to assist the elderly with their needs (physical, emotional, mentally & spiritually);
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.
- Encouraging members to actively share their faith;

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant-making.
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

We continue having services at the temporary location at Holy Trinity Wealdstone, as well as facilitating monthly meetings via zoom.

We have had various events within our community network of churches, such as Churches Together, Good Friday Walk of Witness march (April 2023) and a Macmillan Coffee Morning (Sep 2023).

Our Single Parents Pastor (SPP), who heads up Fresh Start, our Single Parents' Ministry, continued to facilitate prayer for the community on Tuesday mornings and Bible studies on Thursday evenings.

The SPP organised a mini retreat in Hemel Hempstead, Herts, for single parents and their children (April 2023).

Fresh Start also partnered with Family Holiday Trust to enable some single parents and their families to enjoy a holiday break.

Our SPP has also advocated for single parents in the church/community in terms of their housing and supporting them with the appropriate advice and benefits that they are entitled to.

Our youth group had meetings (bi-weekly) on Sundays where the Word of God and Christian values was deposited into their lives. They also had a variety of social events, periodically throughout the year.

Our men & women's ministries were also active in hosting various meetings, as well as social events.

Churches Together Fellowship Day (May 2023) fostering a day of the various church interacting with each other and networking across the departments.

We had a Safeguarding Training Day (September 2023) for the entire church, which was interactive and well attended. As well as the Trustees attending an online webinar by Charity Commission giving an overview of the Trustees' legal duties in a faith and charity context (February 2023).

Our last event for the year end was our annual corporate prayer and fasting week (January 2024).

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustee's policy on reserves at the end of the year is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

### Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section FOther optional information

Section GDeclaration

The trustees declare that they have approved the trustees’ report above.  
Signed on behalf of the charity’s trustees

|                                       |              |                   |
|---------------------------------------|--------------|-------------------|
| Signature(s)                          | Jason Holmes | JJ Jared Johnston |
| Full name(s)                          | Jason Holmes | Jared Johnston    |
| Position (e.g. Secretary, Chair, etc) | Trustee      | Trustee 24/11/24  |
| Date                                  | 05/08/24     |                   |

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEW LIFE BIBLE CHURCH**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2023 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*

Archie McDowall BA, CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 26 November 2024

**NEW LIFE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

|                                    | Note | Unrestricted<br>Combined<br>Funds<br>£ | Restricted<br>Combined<br>Funds<br>£ | Total<br>Funds<br>Combined<br>2024<br>£ | Total<br>Funds<br>Trust<br>2023<br>£ |
|------------------------------------|------|----------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                                        |                                      |                                         |                                      |
| Donations and legacies             | 3    | 342,278                                | 51,020                               | 393,298                                 | 363,270                              |
| Charitable activities              | 4    | -                                      | 1,120                                | 1,120                                   | -                                    |
| Investments                        | 5    | 763                                    | 99                                   | 862                                     | 138                                  |
| <b>Total income and endowments</b> |      | <b>343,041</b>                         | <b>52,239</b>                        | <b>395,280</b>                          | <b>363,408</b>                       |
| <b>EXPENDITURE ON:</b>             |      |                                        |                                      |                                         |                                      |
| Charitable activities              | 6    | 300,682                                | 31,922                               | 332,604                                 | 374,255                              |
| <b>Total expenditure</b>           |      | <b>300,682</b>                         | <b>31,922</b>                        | <b>332,604</b>                          | <b>374,255</b>                       |
| <b>Net income/(expenditure)</b>    |      | <b>42,359</b>                          | <b>20,317</b>                        | <b>62,676</b>                           | <b>(10,847)</b>                      |
| <b>Transfers between funds</b>     | 13   | <b>(16,830)</b>                        | <b>16,830</b>                        | <b>-</b>                                | <b>-</b>                             |
| <b>Net movement in funds</b>       |      | <b>25,528</b>                          | <b>37,148</b>                        | <b>62,676</b>                           | <b>(10,847)</b>                      |
| <b>Reconciliation of funds:</b>    |      |                                        |                                      |                                         |                                      |
| Total funds brought forward        |      | 86,010                                 | 45,385                               | 131,395                                 | 142,241                              |
| <b>Total funds carried forward</b> | 13   | <b>111,538</b>                         | <b>82,533</b>                        | <b>194,071</b>                          | <b>131,394</b>                       |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**

**BALANCE SHEET**

**AS AT 31 JANUARY 2024**

|                                                       | Note | Unrestricted Funds |                  |                  |                  | Unrestricted Funds |                  |                  |                  |
|-------------------------------------------------------|------|--------------------|------------------|------------------|------------------|--------------------|------------------|------------------|------------------|
|                                                       |      | General Funds      | Designated Funds | Restricted Funds | Total Funds 2024 | General Funds      | Designated Funds | Restricted Funds | Total Funds 2023 |
|                                                       |      | £                  | £                | £                | £                | £                  | £                | £                | £                |
| <b>FIXED ASSETS</b>                                   |      |                    |                  |                  |                  |                    |                  |                  |                  |
| Tangible assets                                       | 8    | -                  | -                | -                | -                | 648                | -                | -                | 648              |
|                                                       |      | -                  | -                | -                | -                | 648                | -                | -                | 648              |
| <b>CURRENT ASSETS</b>                                 |      |                    |                  |                  |                  |                    |                  |                  |                  |
| Debtors                                               | 9    | 3,591              | -                | -                | 3,591            | 3,116              | -                | -                | 3,116            |
| Cash at bank and in hand                              | 10   | 42,484             | 73,854           | 82,533           | 198,871          | 35,257             | 57,519           | 45,386           | 138,161          |
|                                                       |      | 46,075             | 73,854           | 82,533           | 202,462          | 38,373             | 57,519           | 45,386           | 141,277          |
| <b>CREDITORS: Amounts falling due within one year</b> | 11   | 8,390              | -                | -                | 8,390            | 10,530             | -                | -                | 10,530           |
| <b>Net current assets / (liabilities)</b>             |      | 37,685             | 73,854           | 82,533           | 194,071          | 27,843             | 57,519           | 45,386           | 130,747          |
| <b>Net assets / (liabilities)</b>                     |      | 37,685             | 73,854           | 82,533           | 194,071          | 28,491             | 57,519           | 45,386           | 131,395          |
| <b>TOTAL NET ASSETS</b>                               |      | 37,685             | 73,854           | 82,533           | 194,071          | 28,491             | 57,519           | 45,386           | 131,395          |
| <b>FUND BALANCES</b>                                  | 13   |                    |                  |                  |                  |                    |                  |                  |                  |
| Unrestricted Funds                                    |      |                    |                  |                  |                  |                    |                  |                  |                  |
| General funds                                         |      | 37,685             | -                | -                | 37,685           | 28,491             | -                | -                | 28,491           |
| Designated funds                                      |      | -                  | 73,854           | -                | 73,854           | -                  | 57,519           | -                | 57,519           |
|                                                       |      | 37,685             | 73,854           | -                | 111,539          | 28,491             | 57,519           | -                | 86,010           |
| Restricted Funds                                      |      | -                  | -                | 82,533           | 82,533           | -                  | -                | 45,386           | 45,386           |
|                                                       |      | 37,685             | 73,854           | 82,533           | 194,071          | 28,491             | 57,519           | 45,386           | 131,395          |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Jared Johnston*

Jared Johnston

DATE 24 November 2024

Charity number: 1182503

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**1 Statutory Information**

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|           |                   |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

|                                                         |                            |                          |                    |                    |
|---------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>3 Donations and legacies</b>                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
| Donations of cash and similar                           | 173,816                    | 44,495                   | 218,311            | 208,365            |
| Donations in kind                                       | -                          | -                        | -                  | -                  |
| Other grants receivable                                 | 128,898                    | 6,525                    | 135,423            | 106,954            |
| Legacies receivable                                     | -                          | -                        | -                  | -                  |
| Income tax recoverable                                  | 39,564                     | -                        | 39,564             | 47,951             |
|                                                         | <u>342,278</u>             | <u>51,020</u>            | <u>393,298</u>     | <u>363,270</u>     |
| <b>4 Income from charitable activities</b>              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
| Fresh Start retreat                                     | -                          | 1,120                    | 1,120              | -                  |
|                                                         | <u>-</u>                   | <u>1,120</u>             | <u>1,120</u>       | <u>-</u>           |
| <b>5 Investment income</b>                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
| Other income                                            | 763                        | 98                       | 861                | 138                |
|                                                         | <u>763</u>                 | <u>98</u>                | <u>861</u>         | <u>138</u>         |
| <b>6 Charitable expenditure</b>                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
| <b>a Costs incurred directly on specific activities</b> |                            |                          |                    |                    |
| Employment costs                                        | 230,434                    | -                        | 230,434            | 210,254            |
| Property costs:                                         |                            |                          |                    |                    |
| Rent                                                    | 10,847                     | -                        | 10,847             | 12,518             |
| Utilities                                               | -                          | -                        | -                  | -                  |
| Other building costs                                    | 134                        | -                        | 134                | 376                |
| Church activities                                       | 24,467                     | -                        | 24,467             | 29,444             |
| Work with children and youth                            | 2,624                      | -                        | 2,624              | 1,889              |
| Fresh start ministries                                  | -                          | 10,363                   | 10,363             | 5,863              |
| Mission activities                                      | -                          | 3,008                    | 3,008              | 8,218              |
| Telephones                                              | 1,866                      | -                        | 1,866              | 2,179              |
| Finance and bank charges                                | -                          | -                        | -                  | -                  |
| Grants payable                                          | 20,630                     | 18,551                   | 39,181             | 88,181             |
|                                                         | <u>291,002</u>             | <u>31,922</u>            | <u>322,924</u>     | <u>358,920</u>     |
| <b>b Costs incurred on support &amp; administration</b> |                            |                          |                    |                    |
| Governance costs                                        | 4,744                      | -                        | 4,744              | 6,931              |
| Office and support costs                                | 4,287                      | -                        | 4,287              | 6,723              |
| Depreciation of tangible fixed assets                   | 648                        | -                        | 648                | 1,680              |
|                                                         | <u>9,680</u>               | <u>-</u>                 | <u>9,680</u>       | <u>15,333</u>      |
| <b>Total expenditure</b>                                | <u>300,682</u>             | <u>31,922</u>            | <u>332,604</u>     | <u>374,254</u>     |

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2023: £3,000); in addition the charity paid £200 (2023: £200) to Stewardship for consultancy fees. No other fees to Stewardship for any other services.

|                            |                   |                  |               |
|----------------------------|-------------------|------------------|---------------|
| <b>c Grants payable</b>    | Institutions<br>£ | Individuals<br>£ | 2024<br>£     |
| Grants for local support   | 3,000             | 1,989            | 4,589         |
| Grants for mission support | 20,595            | 13,547           | 34,542        |
|                            | <u>23,595</u>     | <u>15,536</u>    | <u>39,131</u> |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

The comparatives for the previous year are as follows:

|                            | <i>Institutions</i> | <i>Individuals</i> | <i>2023</i>   |
|----------------------------|---------------------|--------------------|---------------|
|                            | £                   | £                  | £             |
| Grants for local support   | -                   | 8,095              | 8,095         |
| Grants for mission support | 21,448              | 58,653             | 80,101        |
|                            | <u>21,448</u>       | <u>66,748</u>      | <u>88,196</u> |

The charity's principal grants to institutions comprised:

|                                   | <i>2024</i>   | <i>2023</i>   |
|-----------------------------------|---------------|---------------|
|                                   | £             | £             |
| SIM International [Ghana]         | 16,815        | 16,800        |
| DJE International [USA]           | 3,780         | 3,780         |
| Other Institutions, value <£1,000 | -             | 868           |
|                                   | <u>20,595</u> | <u>21,448</u> |

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

|                          | <i>2024</i>    | <i>2023</i>    |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Gross wages and salaries | 206,757        | 189,007        |
| Social security          | 15,926         | 14,506         |
| Pension costs            | 7,751          | 6,741          |
|                          | <u>230,434</u> | <u>210,254</u> |

The average monthly number of employees during the year was 7 (2023: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

|                                          | <i>Wages &amp; salaries</i> | <i>Other employment benefits</i> | <i>Employer pension contributions</i> | <i>2024</i>   |
|------------------------------------------|-----------------------------|----------------------------------|---------------------------------------|---------------|
|                                          |                             |                                  |                                       | £             |
| Trustees:                                |                             |                                  |                                       |               |
| Eric Johnston (CIO trustee)              | 62,057                      | -                                | -                                     | 62,057        |
| Key management connected to trustees:    |                             |                                  |                                       |               |
| Merilee Johnston (wife of Eric Johnston) | 21,224                      | -                                | -                                     | 21,224        |
|                                          |                             |                                  |                                       | <u>83,281</u> |

The following amounts were payable in the previous year:

|                                          | <i>Wages &amp; salaries</i> | <i>Other employment benefits</i> | <i>Employer pension contributions</i> | <i>2023</i>   |
|------------------------------------------|-----------------------------|----------------------------------|---------------------------------------|---------------|
|                                          |                             |                                  |                                       | £             |
| Trustees:                                |                             |                                  |                                       |               |
| Eric Johnston (CIO trustee)              | 57,068                      | -                                | -                                     | 57,068        |
| Key management connected to trustees:    |                             |                                  |                                       |               |
| Merilee Johnston (wife of Eric Johnston) | 19,349                      | -                                | -                                     | 19,349        |
|                                          |                             |                                  |                                       | <u>76,417</u> |

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

|                                |                               |              |
|--------------------------------|-------------------------------|--------------|
| <b>8 Tangible fixed assets</b> | <b>Fittings and equipment</b> | <b>Total</b> |
|                                | <b>£</b>                      | <b>2024</b>  |
|                                |                               | <b>£</b>     |
| Cost                           |                               |              |
| At 31 January 2023             | 82,781                        | 82,781       |
| At 31 January 2024             | 82,781                        | 82,781       |
| Accumulated depreciation       |                               |              |
| At 31 January 2023             | 82,133                        | 82,133       |
| Charge for the year            | 648                           | 648          |
| At 31 January 2024             | 82,781                        | 82,781       |
| Net book value                 |                               |              |
| At 31 January 2024             | -                             | -            |
| At 31 January 2023             | 648                           | 648          |

  

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| <b>9 Debtors</b>                    | <b>2024</b>  | <b>2023</b>  |
|                                     | <b>£</b>     | <b>£</b>     |
| <b>Falling due within one year:</b> |              |              |
| Tax recoverable                     | 3,591        | 3,116        |
| <b>Total debtors</b>                | <b>3,591</b> | <b>3,116</b> |

  

|                                    |                |                |
|------------------------------------|----------------|----------------|
| <b>10 Cash at Bank and in Hand</b> | <b>2024</b>    | <b>2023</b>    |
|                                    | <b>£</b>       | <b>£</b>       |
| Bank operating accounts            | 198,871        | 138,161        |
|                                    | <b>198,871</b> | <b>138,161</b> |

  

|                                                              |              |               |
|--------------------------------------------------------------|--------------|---------------|
| <b>11 Creditors: liabilities falling due within one year</b> | <b>2024</b>  | <b>2023</b>   |
|                                                              | <b>£</b>     | <b>£</b>      |
| Deposits received                                            | -            | 478           |
| Accruals                                                     | 8,390        | 10,053        |
|                                                              | <b>8,390</b> | <b>10,530</b> |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**12 Pension commitments**

During the year employer's pension contributions totalling £6,741 (2023: £6,741) were payable to defined contribution personal pension schemes.

**13 Funds**

During the year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2024<br>£ | Incoming<br>resources<br>2024<br>£ | Outgoing<br>resources<br>2024<br>£ | Transfers<br>in the year<br>2024<br>£ | Gains and<br>losses<br>2024<br>£ | Closing<br>balance<br>2024<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 6,121                           | -                                  | -                                  | 3,673                                 | -                                | 9,794                           |
| Audio Visual                      | 4,620                           | -                                  | -                                  | (1,479)                               | -                                | 3,141                           |
| Mission Strategy                  | 14,919                          | -                                  | -                                  | 3,669                                 | -                                | 18,588                          |
| Sundry projects                   | 31,859                          | -                                  | -                                  | 10,472                                | -                                | 42,331                          |
| Building fund                     | -                               | -                                  | -                                  | 24,006                                | -                                | 24,006                          |
|                                   | 57,519                          | -                                  | -                                  | 16,335                                | -                                | 73,854                          |
| <i>General Unrestricted Funds</i> | 28,491                          | 343,041                            | (300,682)                          | (33,166)                              | -                                | 37,684                          |
| Total Unrestricted Funds          | 86,010                          | 343,041                            | (300,682)                          | (16,830)                              | -                                | 111,538                         |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 2,862                              | (16,065)                           | 13,203                                | -                                | -                               |
| Mission funds (other)             | 2,132                           | -                                  | -                                  | 1,827                                 | -                                | 3,959                           |
| Building fund                     | 34,201                          | 38,721                             | -                                  | -                                     | -                                | 72,922                          |
| Fresh Start                       | 8,442                           | 10,026                             | (13,363)                           | 547                                   | -                                | 5,651                           |
| Needy saints fund                 | -                               | 215                                | (2,079)                            | 1,864                                 | -                                | -                               |
| Crown of Blessing fund            | 5                               | -                                  | -                                  | (5)                                   | -                                | -                               |
| Covid relief fund                 | 21                              | -                                  | -                                  | (21)                                  | -                                | -                               |
| Visiting or other ministry        | 584                             | -                                  | -                                  | (584)                                 | -                                | -                               |
| Ukraine war relief                | -                               | -                                  | -                                  | -                                     | -                                | -                               |
| Mission funds (Ghana)             | -                               | 15                                 | (15)                               | -                                     | -                                | -                               |
| the Maragret de Souza Fund        | -                               | 400                                | (400)                              | -                                     | -                                | -                               |
|                                   | 45,386                          | 52,239                             | (31,922)                           | 16,830                                | -                                | 82,533                          |
| Aggregate of funds                | 131,395                         | 395,280                            | (332,604)                          | -                                     | -                                | 194,071                         |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

*In the previous year the movements in the charity's funds were as follows:*

|                                   | Opening<br>balance<br>2023<br>£ | Incoming<br>resources<br>2023<br>£ | Outgoing<br>resources<br>2023<br>£ | Transfers<br>in the year<br>2023<br>£ | Gains and<br>losses<br>2023<br>£ | Closing<br>balance<br>2023<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <b>Designated Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 7,515                           | -                                  | -                                  | (1,394)                               | -                                | 6,121                           |
| Audio Visual                      | 2,679                           | -                                  | -                                  | 1,941                                 | -                                | 4,620                           |
| Mission Strategy                  | 15,519                          | -                                  | -                                  | (600)                                 | -                                | 14,919                          |
| Sundry projects                   | 43,443                          | -                                  | -                                  | (11,584)                              | -                                | 31,859                          |
|                                   | <u>69,156</u>                   | <u>-</u>                           | <u>-</u>                           | <u>(11,637)</u>                       | <u>-</u>                         | <u>57,519</u>                   |
| <b>General Unrestricted Funds</b> | <u>35,961</u>                   | <u>347,191</u>                     | <u>(292,715)</u>                   | <u>(61,947)</u>                       | <u>-</u>                         | <u>28,491</u>                   |
| <b>Total Unrestricted Funds</b>   | <u>105,117</u>                  | <u>347,191</u>                     | <u>(292,715) 0</u>                 | <u>(73,584)</u>                       | <u>-</u>                         | <u>86,009</u>                   |
| <b>Restricted Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 5,291                              | (66,487)                           | 61,196                                | -                                | -                               |
| Mission funds (other)             | 1,006                           | 1,826                              | (700)                              | -                                     | -                                | 2,132                           |
| Building fund                     | 34,082                          | 119                                | -                                  | -                                     | -                                | 34,201                          |
| Fresh Start                       | 1,426                           | 7,465                              | (5,863)                            | 5,414                                 | -                                | 8,442                           |
| Needy saints fund                 | -                               | 1,490                              | (8,080)                            | 6,590                                 | -                                | -                               |
| Crown of Blessing fund            | 5                               | -                                  | -                                  | -                                     | -                                | 5                               |
| Covid relief fund                 | 21                              | -                                  | -                                  | -                                     | -                                | 21                              |
| Visiting or other ministry        | 584                             | -                                  | -                                  | -                                     | -                                | 584                             |
| Ukraine war relief                | -                               | 25                                 | (409)                              | 384                                   | -                                | -                               |
|                                   | <u>37,124</u>                   | <u>16,216</u>                      | <u>(81,539)</u>                    | <u>73,584</u>                         | <u>-</u>                         | <u>45,386</u>                   |
| <b>Aggregate of funds</b>         | <u>116,853</u>                  | <u>334,538</u>                     | <u>(332,608)</u>                   | <u>-</u>                              | <u>-</u>                         | <u>131,395</u>                  |

**Designated funds**

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

**Restricted funds**

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building upgrade relates to a capitalised asset, part of which was restricted.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

The Covid Relief fund relates to funds donated to the church for the relief of those suffering financial hardship resulting from the Covid-19 pandemic

**Transfers**

Transfers of £21 and £5 have been made out of the Covid relief and Crown of Blessing funds to the Needy saints fund, which fulfills a similar purpose.

A transfer of £584 has been made from the Visiting or other ministry fund to the general fund. This is because the church has spent funds in accordance with the donors wishes in prior years without these being reflected in the accounts.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £157,514 (2023: £120,430) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the charity, received employment benefits totalling £28,570 (2023: £26,828) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee), received employment benefits totalling £33,759 (2023: £32,148) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**NEW LIFE BIBLE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

|                                    |      | Unrestricted Funds - General |                 | Unrestricted Funds - Designated |                 | Restricted Funds |                 | Total Funds    | Total Funds     |
|------------------------------------|------|------------------------------|-----------------|---------------------------------|-----------------|------------------|-----------------|----------------|-----------------|
|                                    | Note | 2024<br>£                    | 2023<br>£       | 2024<br>£                       | 2023<br>£       | 2024<br>£        | 2023<br>£       | 2024<br>£      | 2023<br>£       |
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                              |                 |                                 |                 |                  |                 |                |                 |
| Donations and legacies             | 3    | 342,278                      | 347,093         | -                               | -               | 51,020           | 16,177          | 393,298        | 363,270         |
| Charitable activities              | 4    | -                            | -               | -                               | -               | 1,120            | -               | 1,120          | -               |
| Investments                        | 5    | 763                          | 98              | -                               | -               | 99               | 39              | 862            | 138             |
| <b>Total income and endowments</b> |      | <b>343,041</b>               | <b>347,191</b>  | <b>-</b>                        | <b>-</b>        | <b>52,239</b>    | <b>16,216</b>   | <b>395,280</b> | <b>363,408</b>  |
| <b>EXPENDITURE ON:</b>             |      |                              |                 |                                 |                 |                  |                 |                |                 |
| Charitable activities:             | 6    | 300,682                      | 292,715         | -                               | -               | 31,922           | 81,539          | 332,605        | 374,254         |
| <b>Total Expenditure</b>           |      | <b>300,682</b>               | <b>292,715</b>  | <b>-</b>                        | <b>-</b>        | <b>31,922</b>    | <b>81,539</b>   | <b>332,605</b> | <b>374,254</b>  |
| <b>Net income/(expenditure)</b>    |      | <b>42,359</b>                | <b>54,476</b>   | <b>-</b>                        | <b>-</b>        | <b>20,317</b>    | <b>(65,322)</b> | <b>62,675</b>  | <b>(10,847)</b> |
| <b>Transfers between funds</b>     | 13   | <b>(33,166)</b>              | <b>(61,947)</b> | <b>16,335</b>                   | <b>(11,637)</b> | <b>16,830</b>    | <b>73,584</b>   | <b>-</b>       | <b>-</b>        |
| <b>Net movement in funds</b>       |      | <b>9,193</b>                 | <b>(7,470)</b>  | <b>16,335</b>                   | <b>(11,637)</b> | <b>37,148</b>    | <b>8,261</b>    | <b>62,675</b>  | <b>(10,847)</b> |
| <b>Reconciliation of funds:</b>    |      |                              |                 |                                 |                 |                  |                 |                |                 |
| Total funds brought forward        |      | 28,491                       | 35,961          | 57,519                          | 69,156          | 45,385           | 37,124          | 131,394        | 142,241         |
| <b>Total funds carried forward</b> | 13   | <b>37,684</b>                | <b>28,491</b>   | <b>73,854</b>                   | <b>57,519</b>   | <b>82,533</b>    | <b>45,385</b>   | <b>194,069</b> | <b>131,394</b>  |

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# Accounts

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# New Life Bible Church

Report and Accounts

Period ended 31 January 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**NEW LIFE BIBLE CHURCH**  
**CHARITY INFORMATION**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

|                                    |                                                                                                                                                                                                          |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rev Eric Johnston (Chairman)<br>Clive Chalkley<br>Sybil Coppin-Babajide<br>Jason Holmes<br>Noel Hylton (Resigned 25/09/2022)<br>Jared Johnston<br>Raymond Lawson<br>Tochukwu Kanu (appointed 05/12/2022) |
| <b>Key Staff</b>                   | Rev E L Johnston and Mrs M Johnston                                                                                                                                                                      |
| <b>Governing Document</b>          | CIO Constitution dated 18 March 2019<br>as amended on 19 April 2022                                                                                                                                      |
| <b>Charity Registration Number</b> | 1182503                                                                                                                                                                                                  |
| <b>Principal Address</b>           | C/o 12 Flowers Avenue<br>Ruislip<br>Middlesex<br>HA4 8GH                                                                                                                                                 |
| <b>Independent Examiner</b>        | Archie McDowall BA, CA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB                                                                                                                          |
| <b>Bankers</b>                     | Barclays Bank plc                                                                                                                                                                                        |

|                                                              |             |
|--------------------------------------------------------------|-------------|
| <b>Contents</b>                                              | <b>Page</b> |
| Charity Information                                          | 1           |
| Trustees' Annual Report                                      | 2-6         |
| Independent Examiner's Report                                | 7           |
| Statement of Financial Activities                            | 8           |
| Balance Sheet                                                | 9           |
| Notes to the Accounts                                        | 10-17       |
| Detailed Statement of Financial Activities with Comparatives | 18          |



## Trustees' Annual Report for the period

| Trustees' Annual Report for the period |                   |       |      |    |                 |       |      |
|----------------------------------------|-------------------|-------|------|----|-----------------|-------|------|
| From                                   | Period start date |       |      | To | Period end date |       |      |
|                                        | Day               | Month | Year |    | Day             | Month | Year |
|                                        | 01                | 02    | 2022 |    | 31              | 01    | 2023 |

### Section A Reference and administration details

**Charity name** New Life Bible Church

**Other names charity is known by** NLBC

**Registered charity number (if any)** 1182503

C/o 12 Flowers Avenue

Ruislip

Middlesex

**Postcode**

HA4 8GH

#### Names of the charity trustees who manage the charity

|    | Trustee name              | Office (if any)  | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|------------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Mr Eric Johnston          | Chairman/Trustee |                                   |                                                               |
| 2  | Mr Clive Chalkley         | Trustee          |                                   |                                                               |
| 3  | Mrs Sybil Coppin-Babajide | Trustee          |                                   |                                                               |
| 4  | Mr Jason Holmes           | Trustee          |                                   |                                                               |
| 5  | Mr Noel Hylton            | Trustee          | <b>NB: Resigned<br/>25/09/22</b>  |                                                               |
| 6  | Mr Jared Johnston         | Trustee          |                                   |                                                               |
| 7  | Mr Raymond Lawson         | Trustee          |                                   |                                                               |
| 8  | Mr Tochukwu Kanu          | Trustee          | <b>NB: Appointed<br/>04/12/22</b> |                                                               |
| 9  |                           |                  |                                   |                                                               |
| 10 |                           |                  |                                   |                                                               |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

## Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

## Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

### Description of the charity's trusts

|                                                                     |                                      |
|---------------------------------------------------------------------|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | CIO Foundation Constitution          |
| How the charity is constituted<br>(eg. trust, association, company) | CIO                                  |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Elected by agreement of all Trustees |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Governance training for Trustees conducted by Christian Safeguard Services (Sept 2023).

## Section C Objectives and activities

**Summary of the objectives of the charity set out in its governing document**

(1) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.

(2) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission and thus the church continues to;

- Provide Sunday worship services, Wednesday night & Saturday morning Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Interact with the youth as they meet periodically to strengthen their faith and give them a safe space to ask questions that are relevant to their Christian growth;
- Run a ministry for single parents, called Fresh Start;
- A Seniors' Ministry to assist the elderly with their needs (physical, emotional, mentally & spiritually);
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.
- Encouraging members to actively share their faith;

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant-making.
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

We continue having services at the temporary location at Holy Trinity Wealdstone, as well as facilitating monthly meetings via zoom.

We have had various events within our community network of churches, such as Ukraine Relief Day (April 2022), Good Friday Walk of Witness march (April 2022), Queen's Jubilee Community Event (June 2022) & Billy Graham Organisation, God Loves You Tour (Prayer/Luncheon – June 2022).

Our Single Parents Pastor (SPP), who heads up Fresh Start, our Single Parents' Ministry, continued to facilitate prayer for the community on Tuesday mornings and Bible studies on Thursday evenings.

The SPP organised a summer trip for single parents and their children to Alton Towers (August 2022). As well as a trip to Madame Tussauds (October 2022), with a social trip for some of the single parents to Edinburgh (December 2022).

Fresh Start also partnered with Family Holiday Trust to enable some single parents and their families to enjoy a holiday break.

Our SPP has also advocated for single parents in the church/community in terms of their housing and supporting them with the appropriate advice and benefits that they are entitled to.

Our youth group had meetings (bi-weekly) on Sundays where the Word of God and Christian values was deposited into their lives. They also had a variety of social events, periodically throughout the year.

Our men & women's ministries were also active in hosting various meetings, as well as social events.

The senior pastor and a team made a trip to Uganda (August 2022) to attend the dedication service of the new building that we have been a part in facilitating and supporting for a number of years.

We had a worship seminar (September 2022) for the entire church, which was interactive and well attended.

As well as a corporate day of prayer (November 2022) to intercede for the needs of our church and the community.

Our last event for the year end was our annual corporate prayer and fasting week (January 2023).

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustee's policy on reserves at the end of the year is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

|                                              |                          |  |
|----------------------------------------------|--------------------------|--|
| <b>Signature(s)</b>                          | <i>Eric Lee Johnston</i> |  |
| <b>Full name(s)</b>                          | Eric Lee Johnston        |  |
| <b>Position (e.g. Secretary, Chair, etc)</b> | Trustee                  |  |
| <b>Date</b>                                  | 25 November 2023         |  |

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEW LIFE BIBLE CHURCH**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2023 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*

Archie McDowall BA, CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 29 November 2023

**NEW LIFE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

|                                    | Note | Unrestricted<br>Combined<br>Funds<br>£ | Restricted<br>Combined<br>Funds<br>£ | Total<br>Funds<br>Combined<br>2023<br>£ | Total<br>Funds<br>Trust<br>2022<br>£ |
|------------------------------------|------|----------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                                        |                                      |                                         |                                      |
| Donations and legacies             | 3    | 347,093                                | 16,177                               | 363,270                                 | 355,911                              |
| Charitable activities              | 4    | -                                      | -                                    | -                                       | -                                    |
| Investments                        | 5    | 98                                     | 39                                   | 138                                     | 138                                  |
| <b>Total income and endowments</b> |      | <b>347,191</b>                         | <b>16,216</b>                        | <b>363,408</b>                          | <b>356,049</b>                       |
| <b>EXPENDITURE ON:</b>             |      |                                        |                                      |                                         |                                      |
| Charitable activities              | 6    | 292,715                                | 81,539                               | 374,255                                 | 349,033                              |
| <b>Total expenditure</b>           |      | <b>292,715</b>                         | <b>81,539</b>                        | <b>374,255</b>                          | <b>349,033</b>                       |
| <b>Net income/(expenditure)</b>    |      | <b>54,476</b>                          | <b>(65,322)</b>                      | <b>(10,847)</b>                         | <b>7,016</b>                         |
| <b>Transfers between funds</b>     | 13   | <b>(73,584)</b>                        | <b>73,584</b>                        | <b>-</b>                                | <b>-</b>                             |
| <b>Net movement in funds</b>       |      | <b>(19,107)</b>                        | <b>8,261</b>                         | <b>(10,847)</b>                         | <b>7,016</b>                         |
| <b>Reconciliation of funds:</b>    |      |                                        |                                      |                                         |                                      |
| Total funds brought forward        |      | 105,117                                | 37,124                               | 142,241                                 | 135,225                              |
| <b>Total funds carried forward</b> | 13   | <b>86,010</b>                          | <b>45,385</b>                        | <b>131,394</b>                          | <b>142,241</b>                       |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**

**BALANCE SHEET**

**AS AT 31 JANUARY 2023**

|                                                       | Note | Unrestricted Funds    |                          |                          |                             | Unrestricted Funds    |                          |                          |                             |
|-------------------------------------------------------|------|-----------------------|--------------------------|--------------------------|-----------------------------|-----------------------|--------------------------|--------------------------|-----------------------------|
|                                                       |      | General<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2023<br>£ | General<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ |
| <b>FIXED ASSETS</b>                                   |      |                       |                          |                          |                             |                       |                          |                          |                             |
| Tangible assets                                       | 8    | 648                   | -                        | -                        | 648                         | 11,388                | -                        | 0                        | 11,388                      |
|                                                       |      | <u>648</u>            | <u>-</u>                 | <u>-</u>                 | <u>648</u>                  | <u>11,388</u>         | <u>-</u>                 | <u>0</u>                 | <u>11,388</u>               |
| <b>CURRENT ASSETS</b>                                 |      |                       |                          |                          |                             |                       |                          |                          |                             |
| Debtors                                               | 9    | 3,116                 | -                        | -                        | 3,116                       | 2,368                 | -                        | -                        | 2,368                       |
| Cash at bank and in hand                              | 10   | 35,257                | 57,519                   | 45,386                   | 138,161                     | 11,054                | 81,123                   | 36,100                   | 128,277                     |
|                                                       |      | 38,373                | 57,519                   | 45,386                   | 141,277                     | 13,423                | 81,123                   | 36,100                   | 130,645                     |
| <b>CREDITORS: Amounts falling due within one year</b> | 11   | 10,530                | -                        | -                        | 10,530                      | 6,809                 | -                        | -                        | 6,809                       |
| <b>Net current assets / (liabilities)</b>             |      | <u>27,843</u>         | <u>57,519</u>            | <u>45,386</u>            | <u>130,747</u>              | <u>6,614</u>          | <u>81,123</u>            | <u>36,100</u>            | <u>123,836</u>              |
| <b>Net assets / (liabilities)</b>                     |      | <u>28,491</u>         | <u>57,519</u>            | <u>45,386</u>            | <u>131,395</u>              | <u>18,002</u>         | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              |
| <b>TOTAL NET ASSETS</b>                               |      | <u>28,491</u>         | <u>57,519</u>            | <u>45,386</u>            | <u>131,395</u>              | <u>18,002</u>         | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              |
| <b>FUND BALANCES</b>                                  | 13   |                       |                          |                          |                             |                       |                          |                          |                             |
| Unrestricted Funds                                    |      |                       |                          |                          |                             |                       |                          |                          |                             |
| General funds                                         |      | 28,491                | -                        | -                        | 28,491                      | 18,002                | -                        | -                        | 18,002                      |
| Designated funds                                      |      | <u>-</u>              | <u>57,519</u>            | <u>-</u>                 | <u>57,519</u>               | <u>-</u>              | <u>81,123</u>            | <u>-</u>                 | <u>81,123</u>               |
|                                                       |      | 28,491                | 57,519                   | -                        | 86,010                      | 18,002                | 81,123                   | -                        | 99,124                      |
| Restricted Funds                                      |      | <u>-</u>              | <u>-</u>                 | <u>45,386</u>            | <u>45,386</u>               | <u>-</u>              | <u>-</u>                 | <u>36,100</u>            | <u>36,100</u>               |
|                                                       |      | <u>28,491</u>         | <u>57,519</u>            | <u>45,386</u>            | <u>131,395</u>              | <u>18,002</u>         | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Jared Johnston*

Jared Johnston

DATE 25 November 2023

Charity number: 1182503

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

**1 Statutory Information**

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|           |                   |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

|                                                         |                            |                          |                    |                    |
|---------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>3 Donations and legacies</b>                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
| Donations of cash and similar                           | 196,933                    | 11,432                   | 208,365            | 211,860            |
| Donations in kind                                       |                            |                          | -                  | -                  |
| Other grants receivable                                 | 102,208                    | 4,746                    | 106,954            | 98,219             |
| Legacies receivable                                     |                            |                          | -                  | -                  |
| Income tax recoverable                                  | 47,951                     | -                        | 47,951             | 45,833             |
|                                                         | <u>347,093</u>             | <u>16,177</u>            | <u>363,270</u>     | <u>355,911</u>     |
| <b>4 Income from charitable activities</b>              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
| Fresh Start retreat                                     |                            | -                        | -                  | -                  |
| Startwrite                                              | 0                          | -                        | -                  | -                  |
|                                                         | <u>-</u>                   | <u>-</u>                 | <u>-</u>           | <u>-</u>           |
| <b>5 Investment income</b>                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
| Other income                                            | 98                         | 39                       | 138                | 138                |
|                                                         | <u>98</u>                  | <u>39</u>                | <u>138</u>         | <u>138</u>         |
| <b>6 Charitable expenditure</b>                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
| <b>a Costs incurred directly on specific activities</b> |                            |                          |                    |                    |
| Employment costs                                        | 210,254                    | -                        | 210,254            | 178,868            |
| Property costs:                                         |                            |                          |                    |                    |
| Rent                                                    | 12,518                     | -                        | 12,518             | 5,850              |
| Utilities                                               | -                          | -                        | -                  | -                  |
| Other building costs                                    | 376                        | -                        | 376                | 539                |
| Church activities                                       | 29,444                     | -                        | 29,444             | 34,173             |
| Work with children and youth                            | 1,889                      | -                        | 1,889              | 1,433              |
| Fresh start ministries                                  | -                          | 5,863                    | 5,863              | 9,709              |
| Mission activities                                      | (700)                      | 8,918                    | 8,218              | -                  |
| Telephones                                              | 2,179                      | -                        | 2,179              | 2,048              |
| Finance and bank charges                                | -                          | -                        | -                  | (4)                |
| Grants payable                                          | 21,423                     | 66,758                   | 88,181             | 93,569             |
|                                                         | <u>277,381</u>             | <u>81,539</u>            | <u>358,920</u>     | <u>326,184</u>     |
| <b>b Costs incurred on support &amp; administration</b> |                            |                          |                    |                    |
| Governance costs                                        | 6,931                      | -                        | 6,931              | 7,661              |
| Office and support costs                                | 6,723                      | -                        | 6,723              | 6,127              |
| Depreciation of tangible fixed assets                   | 1,680                      | -                        | 1,680              | 9,060              |
|                                                         | <u>15,333</u>              | <u>-</u>                 | <u>15,333</u>      | <u>22,848</u>      |
| <b>Total expenditure</b>                                | <u>292,715</u>             | <u>81,539</u>            | <u>374,254</u>     | <u>349,032</u>     |

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2022: £3,000); in addition the charity paid £200 (2022: £nil) to Stewardship for consultancy fees. No other fees to Stewardship for any other services.

|                            |                   |                  |               |
|----------------------------|-------------------|------------------|---------------|
| <b>c Grants payable</b>    | Institutions<br>£ | Individuals<br>£ | 2023<br>£     |
| Grants for local support   | -                 | 8,095            | 8,095         |
| Grants for mission support | 21,448            | 58,653           | 80,101        |
|                            | <u>21,448</u>     | <u>66,748</u>    | <u>88,196</u> |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

The comparatives for the previous year are as follows:

|                            | <i>Institutions</i> | <i>Individuals</i> | <i>2022</i>   |
|----------------------------|---------------------|--------------------|---------------|
|                            | £                   | £                  | £             |
| Grants for local support   | -                   | 18,879             | 18,879        |
| Grants for mission support | 24,565              | 51,235             | 75,800        |
|                            | <u>24,565</u>       | <u>70,114</u>      | <u>94,679</u> |

The charity's principal grants to institutions comprised:

|                                   | <i>2023</i>   | <i>2022</i>   |
|-----------------------------------|---------------|---------------|
|                                   | £             | £             |
| SIM International [Kenya]         | 16,800        | 20,800        |
| DJE International [USA]           | 3,780         | 3,765         |
| Other Institutions, value <£1,000 | 868           | -             |
|                                   | <u>21,448</u> | <u>24,565</u> |

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

|                          | <i>2023</i>    | <i>2022</i>    |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| Gross wages and salaries | 189,007        | 161,670        |
| Social security          | 14,506         | 11,737         |
| Pension costs            | 6,741          | 5,402          |
|                          | <u>210,254</u> | <u>178,809</u> |

The average monthly number of employees during the year was 7 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

|                                          | <i>Wages &amp; salaries</i> | <i>Other employment benefits</i> | <i>Employer pension contributions</i> | <i>2023</i>   |
|------------------------------------------|-----------------------------|----------------------------------|---------------------------------------|---------------|
|                                          |                             |                                  |                                       | £             |
| Trustees:                                |                             |                                  |                                       |               |
| Eric Johnston (CIO trustee)              | 57,068                      | -                                | -                                     | 57,068        |
| Key management connected to trustees:    |                             |                                  |                                       |               |
| Merilee Johnston (wife of Eric Johnston) | 19,349                      | -                                | -                                     | 19,349        |
|                                          |                             |                                  |                                       | <u>76,417</u> |

The following amounts were payable in the previous year:

|                                          | <i>Wages &amp; salaries</i> | <i>Other employment benefits</i> | <i>Employer pension contributions</i> | <i>2022</i>   |
|------------------------------------------|-----------------------------|----------------------------------|---------------------------------------|---------------|
|                                          |                             |                                  |                                       | £             |
| Trustees:                                |                             |                                  |                                       |               |
| Eric Johnston (CIO trustee)              | 53,494                      | -                                | -                                     | 53,494        |
| Key management connected to trustees:    |                             |                                  |                                       |               |
| Merilee Johnston (wife of Eric Johnston) | 18,717                      | -                                | -                                     | 18,717        |
|                                          |                             |                                  |                                       | <u>72,211</u> |

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

|                                                              |                                     |                             |
|--------------------------------------------------------------|-------------------------------------|-----------------------------|
| <b>8 Tangible fixed assets</b>                               | <b>Fittings and equipment<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
| Cost                                                         |                                     |                             |
| At 31 January 2022                                           | 82,781                              | 82,781                      |
| At 31 January 2023                                           | 82,781                              | 82,781                      |
| Accumulated depreciation                                     |                                     |                             |
| At 31 January 2022                                           | 80,453                              | 80,453                      |
| Charge for the year                                          | 1,680                               | 1,680                       |
| At 31 January 2023                                           | 82,133                              | 82,133                      |
| Net book value                                               |                                     |                             |
| At 31 January 2023                                           | 648                                 | 648                         |
| At 31 January 2022                                           | 2,328                               | 2,328                       |
| <b>9 Debtors</b>                                             | <b>2023<br/>£</b>                   | <b>2022<br/>£</b>           |
| Falling due within one year:                                 |                                     |                             |
| Tax recoverable                                              | 3,116                               | -                           |
| <b>Total debtors</b>                                         | <b>3,116</b>                        | <b>-</b>                    |
| <b>10 Cash at Bank and in Hand</b>                           | <b>2023<br/>£</b>                   | <b>2022<br/>£</b>           |
| Bank operating accounts                                      | 138,161                             | 148,025                     |
|                                                              | <b>138,161</b>                      | <b>148,025</b>              |
| <b>11 Creditors: liabilities falling due within one year</b> | <b>2023<br/>£</b>                   | <b>2022<br/>£</b>           |
| Deposits received                                            | 478                                 | -                           |
| Accruals                                                     | 10,053                              | 8,111                       |
|                                                              | <b>10,530</b>                       | <b>8,111</b>                |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

**12 Pension commitments**

During the year employer's pension contributions totalling £6,741 (2022: £5,402) were payable to defined contribution personal pension schemes.

**13 Funds**

During the year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2022<br>£ | Incoming<br>resources<br>2022<br>£ | Outgoing<br>resources<br>2022<br>£ | Transfers<br>in the year<br>2022<br>£ | Gains and<br>losses<br>2022<br>£ | Closing<br>balance<br>2022<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 7,515                           | -                                  | -                                  | (1,394)                               | -                                | 6,121                           |
| Audio Visual                      | 2,679                           | -                                  | -                                  | 1,941                                 | -                                | 4,620                           |
| Mission Strategy                  | 15,519                          | -                                  | -                                  | (600)                                 | -                                | 14,919                          |
| Sundry projects                   | 43,443                          | -                                  | -                                  | (11,584)                              | -                                | 31,859                          |
|                                   | 69,156                          | -                                  | -                                  | (11,637)                              | -                                | 57,519                          |
| <i>General Unrestricted Funds</i> | 35,961                          | 347,191                            | (292,715)                          | (61,947)                              | -                                | 28,491                          |
| Total Unrestricted Funds          | 105,117                         | 347,191                            | (292,715)                          | (73,584)                              | -                                | 86,009                          |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 5,291                              | (66,487)                           | 61,196                                | -                                | -                               |
| Mission funds (other)             | 1,006                           | 1,826                              | (700)                              | -                                     | -                                | 2,132                           |
| Building fund                     | 34,082                          | 119                                | -                                  | -                                     | -                                | 34,201                          |
| Fresh Start                       | 1,426                           | 7,465                              | (5,863)                            | 5,414                                 | -                                | 8,442                           |
| Needy saints fund                 | -                               | 1,490                              | (8,080)                            | 6,590                                 | -                                | -                               |
| Crown of Blessing fund            | 5                               | -                                  | -                                  | -                                     | -                                | 5                               |
| Covid relief fund                 | 21                              | -                                  | -                                  | -                                     | -                                | 21                              |
| Visiting or other ministry        | 584                             | -                                  | -                                  | -                                     | -                                | 584                             |
| Ukraine war relief                | -                               | 25                                 | (409)                              | 384                                   | -                                | -                               |
|                                   | 37,124                          | 16,216                             | (81,539)                           | 73,584                                | -                                | 45,386                          |
| Aggregate of funds                | 142,241                         | 363,408                            | (374,254)                          | -                                     | -                                | 131,395                         |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

*In the previous year the movements in the charity's funds were as follows:*

|                                   | Opening<br>balance<br>2022<br>£ | Incoming<br>resources<br>2022<br>£ | Outgoing<br>resources<br>2022<br>£ | Transfers<br>in the year<br>2022<br>£ | Gains and<br>losses<br>2022<br>£ | Closing<br>balance<br>2022<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <b>Designated Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 8,414                           | -                                  | -                                  | (899)                                 | -                                | 7,515                           |
| Audio Visual                      | 1,877                           | -                                  | -                                  | 802                                   | -                                | 2,679                           |
| Mission Strategy                  | 39,413                          | -                                  | -                                  | (23,894)                              | -                                | 15,519                          |
| Sundry projects                   | 31,419                          |                                    |                                    | 12,024                                |                                  | 43,443                          |
|                                   | 81,123                          | -                                  | -                                  | (11,967)                              | -                                | 69,156                          |
| <b>General Unrestricted Funds</b> | 18,002                          | 334,539                            | (271,500)                          | (45,080)                              | -                                | 35,961                          |
| <b>Total Unrestricted Funds</b>   | 99,124                          | 334,539                            | (271,500)                          | (57,047)                              | -                                | 105,117                         |
| <b>Restricted Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 5,793                              | (51,235)                           | 45,442                                | -                                | -                               |
| Mission funds (other)             | 271                             | -                                  | -                                  | 735                                   | -                                | 1,006                           |
| Building fund                     | 33,502                          | 300                                | -                                  | 280                                   | -                                | 34,082                          |
| Fresh Start                       | 1,351                           | 5,396                              | (9,709)                            | 4,388                                 | -                                | 1,426                           |
| Needy saints fund                 | -                               | 1,389                              | (7,590)                            | 6,201                                 | -                                | -                               |
| Crown of Blessing fund            | 393                             | 2,313                              | (2,700)                            | -                                     | -                                | 5                               |
| Covid relief fund                 | -                               | 6,320                              | (6,299)                            | -                                     | -                                | 21                              |
| Visiting or other ministry        | 584                             | -                                  | -                                  | -                                     | -                                | 584                             |
|                                   | 36,100                          | 21,510                             | (77,533)                           | 57,047                                | -                                | 37,124                          |
| <b>Aggregate of funds</b>         | 116,853                         | 334,538                            | (332,608)                          | -                                     | -                                | 142,241                         |

**Designated funds**

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

**Restricted funds**

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building upgrade relates to a capitalised asset, part of which was restricted.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

The Covid Relief fund relates to funds donated to the church for the relief of those suffering financial hardship resulting from the Covid-19 pandemic

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £120,430 (2022: £134,764) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the charity, received employment benefits totalling £26,828 (2022: £21,294) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee), received employment benefits totalling £32,148 (2022: £20,750) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**NEW LIFE BIBLE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE PERIOD ENDED 31 JANUARY 2023**

|                                    |      | Unrestricted Funds - General |                 | Unrestricted Funds - Designated |                 | Restricted Funds |                 | Total Funds     | Total Funds    |
|------------------------------------|------|------------------------------|-----------------|---------------------------------|-----------------|------------------|-----------------|-----------------|----------------|
|                                    | Note | 2023<br>£                    | 2022<br>£       | 2023<br>£                       | 2022<br>£       | 2023<br>£        | 2022<br>£       | 2023<br>£       | 2022<br>£      |
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                              |                 |                                 |                 |                  |                 |                 |                |
| Donations and legacies             | 3    | 347,093                      | 334,401         | -                               | -               | 16,177           | 21,510          | 363,270         | 355,911        |
| Charitable activities              | 4    | -                            | -               | -                               | -               | -                | -               | -               | -              |
| Investments                        | 5    | 98                           | 138             | -                               | -               | 39               | -               | 138             | 138            |
| <b>Total income and endowments</b> |      | <b>347,191</b>               | <b>334,539</b>  | <b>-</b>                        | <b>-</b>        | <b>16,216</b>    | <b>21,510</b>   | <b>363,408</b>  | <b>356,049</b> |
| <b>EXPENDITURE ON:</b>             |      |                              |                 |                                 |                 |                  |                 |                 |                |
| Charitable activities:             | 6    | 292,715                      | 271,500         | -                               | -               | 81,539           | 77,533          | 374,255         | 349,032        |
| <b>Total Expenditure</b>           |      | <b>292,715</b>               | <b>271,500</b>  | <b>-</b>                        | <b>-</b>        | <b>81,539</b>    | <b>77,533</b>   | <b>374,255</b>  | <b>349,032</b> |
| <b>Net income/(expenditure)</b>    |      | <b>54,476</b>                | <b>63,039</b>   | <b>-</b>                        | <b>-</b>        | <b>(65,322)</b>  | <b>(56,023)</b> | <b>(10,847)</b> | <b>7,016</b>   |
| <b>Transfers between funds</b>     | 13   | <b>(61,947)</b>              | <b>(45,080)</b> | <b>(11,637)</b>                 | <b>(11,967)</b> | <b>73,584</b>    | <b>57,047</b>   | <b>-</b>        | <b>-</b>       |
| <b>Net movement in funds</b>       |      | <b>(7,470)</b>               | <b>17,959</b>   | <b>(11,637)</b>                 | <b>(11,967)</b> | <b>8,261</b>     | <b>1,024</b>    | <b>(10,847)</b> | <b>7,016</b>   |
| <b>Reconciliation of funds:</b>    |      |                              |                 |                                 |                 |                  |                 |                 |                |
| Total funds brought forward        |      | 42,634                       | 18,002          | 69,156                          | 81,123          | 37,124           | 36,100          | 142,241         | 135,225        |
| <b>Total funds carried forward</b> | 13   | <b>35,164</b>                | <b>60,593</b>   | <b>57,519</b>                   | <b>69,156</b>   | <b>45,385</b>    | <b>37,124</b>   | <b>131,394</b>  | <b>142,241</b> |

**NEW LIFE BIBLE CHURCH**

England & Wales - Charity number 1182503

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# Accounts

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# New Life Bible Church

Report and Accounts

Period ended 31 January 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**NEW LIFE BIBLE CHURCH**  
**CHARITY INFORMATION**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

|                                    |                                                                                                                                                                  |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rev Eric Johnston (Chairman)<br>Clive Chalkley<br>Sybil Coppin-Babajide<br>Jason Holmes<br>Noel Hylton (Resigned 25/09/2022)<br>Jared Johnston<br>Raymond Lawson |
| <b>Key Staff</b>                   | Rev E L Johnston and Mrs M Johnston                                                                                                                              |
| <b>Governing Document</b>          | CIO Constitution dated 18 March 2019                                                                                                                             |
| <b>Charity Registration Number</b> | 1182503                                                                                                                                                          |
| <b>Principal Address</b>           | C/o 12 Flowers Avenue<br>Ruislip<br>Middlesex<br>HA4 8GH                                                                                                         |
| <b>Independent Examiner</b>        | Archie McDowall BA, CA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB                                                                                  |
| <b>Bankers</b>                     | Barclays Bank plc                                                                                                                                                |

|                                                              |             |
|--------------------------------------------------------------|-------------|
| <b>Contents</b>                                              | <b>Page</b> |
| Charity Information                                          | 1           |
| Trustees' Annual Report                                      | 2-6         |
| Independent Examiner's Report                                | 7           |
| Statement of Financial Activities                            | 8           |
| Balance Sheet                                                | 9           |
| Notes to the Accounts                                        | 10-17       |
| Detailed Statement of Financial Activities with Comparatives | 18          |



## Trustees' Annual Report for the period

|             | Period start date |       |      |           | Period end date |       |      |
|-------------|-------------------|-------|------|-----------|-----------------|-------|------|
|             | Day               | Month | Year |           | Day             | Month | Year |
| <b>From</b> | 01                | 02    | 2021 | <b>To</b> | 31              | 01    | 2022 |

### Section A Reference and administration details

**Charity name** New Life Bible Church

**Other names charity is known by** NLBC

**Registered charity number (if any)** 1182503

C/o 12 Flowers Avenue

Ruislip

Middlesex

**Postcode**

HA4 8GH

#### Names of the charity trustees who manage the charity

|    | Trustee name              | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Mr Eric Johnston          | Chairman        |                                   |                                                               |
| 2  | Mr Clive Chalkley         | Trustee         |                                   |                                                               |
| 3  | Mrs Sybil Coppin-Babajide | Trustee         |                                   |                                                               |
| 4  | Mr Jason Holmes           | Trustee         |                                   |                                                               |
| 5  | Mr Noel Hylton            | Trustee         | Resigned 25/09/22                 |                                                               |
| 6  | Mr Jared Johnston         | Trustee         |                                   |                                                               |
| 7  | Mr Raymond Lawson         | Trustee         |                                   |                                                               |
| 8  |                           |                 |                                   |                                                               |
| 9  |                           |                 |                                   |                                                               |
| 10 |                           |                 |                                   |                                                               |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

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|                  |                                             |
|------------------|---------------------------------------------|
| <b>Section B</b> | <b>Structure, governance and management</b> |
|------------------|---------------------------------------------|

**Description of the charity’s trusts**

|                                                                     |                                      |
|---------------------------------------------------------------------|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | CIO Foundation Constitution          |
| How the charity is constituted<br>(eg. trust, association, company) | CIO                                  |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Elected by agreement of all Trustees |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

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|------------------|----------------------------------|
| <b>Section C</b> | <b>Objectives and activities</b> |
|------------------|----------------------------------|

**Summary of the objectives of the charity set out in its governing document**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>(1) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.</p> <p>(2) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission and thus the church continues to;

- Provide Sunday worship services and Wednesday night Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Interact with the youth via online meetings on the zoom platform to strengthen their faith and give them a safe space to ask questions that are relevant to their Christian growth;
- Run a ministry for single parents, called Fresh Start;
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.
- Encouraging members to actively share their faith;

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grant-making.
- policy programme related investment;
- contribution made by volunteers.

**Section D**

**Achievements and performance**

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

As restrictions started to lift due to the global pandemic, the charity was able to restart 'in-person' services. As we had lost the current facility that we were renting at the start of the pandemic, we have taken up temporary residence at Holy Trinity Wealdstone and have continued to operate from a skeleton framework due to our limitations of not being in our own facility.

Our Single Parents Pastor, who heads up Fresh Start, our single parents' ministry, continued to facilitate prayer for the community on Tuesday mornings and Bible studies on Thursday evenings.

Organised a trip for single parents and their children to Clacton-on-Sea in August 2021.

Held a Living Water Conference in December 2021, and delivered around 20 full Christmas Hampers, including turkeys and all the trimmings to a number of those parenting alone to help with the costs of Christmas.

We have also advocated for single parents in the church/community in terms of their housing and supporting them with the appropriate advice and benefits that they are entitled to.

The Charity partnered with Harrow Giving re; a Covid-19 awareness initiative to provide information to the community to keep them informed and aware.

The Charity continued to support overseas initiatives, particularly assisting with an ongoing building project in Uganda. The building is projected to be completed in 2022; where the senior pastor will prepare to make a trip with a team to dedicate the building.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustee's policy on reserves at the end of the year is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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## Section F Other optional information

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## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                       |                        |  |
|---------------------------------------|------------------------|--|
| Signature(s)                          | <i>Eric L Johnston</i> |  |
| Full name(s)                          | Eric L Johnston        |  |
| Position (e.g. Secretary, Chair, etc) | Chairman               |  |
| Date                                  | 28 November 2022       |  |

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEW LIFE BIBLE CHURCH**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2022 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*

Archie McDowall BA, CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 29 November 2022

**NEW LIFE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

|                                    | Note | Unrestricted<br>Combined<br>Funds<br>£ | Restricted<br>Combined<br>Funds<br>£ | Total<br>Funds<br>Combined<br>2022<br>£ | Total<br>Funds<br>Trust<br>2021<br>£ |
|------------------------------------|------|----------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                                        |                                      |                                         |                                      |
| Donations and legacies             | 3    | 334,401                                | 21,510                               | 355,911                                 | 340,790                              |
| Charitable activities              | 4    | -                                      | -                                    | -                                       | 37                                   |
| Investments                        | 5    | 138                                    | -                                    | 138                                     | 156                                  |
| <b>Total income and endowments</b> |      | <b>334,539</b>                         | <b>21,510</b>                        | <b>356,049</b>                          | <b>340,984</b>                       |
| <b>EXPENDITURE ON:</b>             |      |                                        |                                      |                                         |                                      |
| Charitable activities              | 6    | 271,500                                | 77,533                               | 349,033                                 | 324,542                              |
| <b>Total expenditure</b>           |      | <b>271,500</b>                         | <b>77,533</b>                        | <b>349,033</b>                          | <b>324,542</b>                       |
| <b>Net income/(expenditure)</b>    |      | <b>63,039</b>                          | <b>(56,023)</b>                      | <b>7,016</b>                            | <b>16,442</b>                        |
| <b>Transfers between funds</b>     | 14   | <b>(57,047)</b>                        | <b>57,047</b>                        | <b>-</b>                                | <b>-</b>                             |
| <b>Net movement in funds</b>       |      | <b>5,992</b>                           | <b>1,024</b>                         | <b>7,016</b>                            | <b>16,442</b>                        |
| <b>Reconciliation of funds:</b>    |      |                                        |                                      |                                         |                                      |
| Total funds brought forward        |      | 99,125                                 | 36,100                               | 135,225                                 | 118,784                              |
| <b>Total funds carried forward</b> | 14   | <b>105,117</b>                         | <b>37,124</b>                        | <b>142,241</b>                          | <b>135,225</b>                       |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**BALANCE SHEET**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

|                                                           | Note | Unrestricted Funds<br>General<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Unrestricted Funds<br>General<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ |
|-----------------------------------------------------------|------|---------------------------------------------|--------------------------|--------------------------|-----------------------------|---------------------------------------------|--------------------------|--------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                                       |      |                                             |                          |                          |                             |                                             |                          |                          |                             |
| Tangible assets                                           | 9    | 2,328                                       | -                        | -                        | 2,328                       | 11,388                                      | -                        | 0                        | 11,388                      |
|                                                           |      | <u>2,328</u>                                | <u>-</u>                 | <u>-</u>                 | <u>2,328</u>                | <u>11,388</u>                               | <u>-</u>                 | <u>0</u>                 | <u>11,388</u>               |
| <b>CURRENT ASSETS</b>                                     |      |                                             |                          |                          |                             |                                             |                          |                          |                             |
| Debtors                                                   | 10   | -                                           | -                        | -                        | -                           | 2,368                                       | -                        | -                        | 2,368                       |
| Cash at bank and in hand                                  | 11   | 41,745                                      | 69,156                   | 37,124                   | 148,025                     | 11,054                                      | 81,123                   | 36,100                   | 128,277                     |
|                                                           |      | 41,745                                      | 69,156                   | 37,124                   | 148,025                     | 13,423                                      | 81,123                   | 36,100                   | 130,645                     |
| <b>CREDITORS: Amounts falling<br/>due within one year</b> | 12   | 8,111                                       | -                        | -                        | 8,111                       | 6,809                                       | -                        | -                        | 6,809                       |
| <b>Net current assets / (liabilities)</b>                 |      | <u>33,633</u>                               | <u>69,156</u>            | <u>37,124</u>            | <u>139,913</u>              | <u>6,614</u>                                | <u>81,123</u>            | <u>36,100</u>            | <u>123,836</u>              |
| <b>Net assets / (liabilities)</b>                         |      | <u>35,961</u>                               | <u>69,156</u>            | <u>37,124</u>            | <u>142,241</u>              | <u>18,002</u>                               | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              |
| <b>TOTAL NET ASSETS</b>                                   |      | <u>35,961</u>                               | <u>69,156</u>            | <u>37,124</u>            | <u>142,241</u>              | <u>18,002</u>                               | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              |
| <b>FUND BALANCES</b>                                      | 14   |                                             |                          |                          |                             |                                             |                          |                          |                             |
| Unrestricted Funds                                        |      |                                             |                          |                          |                             |                                             |                          |                          |                             |
| General funds                                             |      | 35,961                                      | -                        | -                        | 35,961                      | 18,002                                      | -                        | -                        | 18,002                      |
| Designated funds                                          |      | -                                           | 69,156                   | -                        | 69,156                      | -                                           | 81,123                   | -                        | 81,123                      |
|                                                           |      | <u>35,961</u>                               | <u>69,156</u>            | <u>-</u>                 | <u>105,117</u>              | <u>18,002</u>                               | <u>81,123</u>            | <u>-</u>                 | <u>99,124</u>               |
| Restricted Funds                                          |      | -                                           | -                        | 37,124                   | 37,124                      | -                                           | -                        | 36,100                   | 36,100                      |
|                                                           |      | <u>35,961</u>                               | <u>69,156</u>            | <u>37,124</u>            | <u>142,241</u>              | <u>18,002</u>                               | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Jared Johnston*

Jared Johnston

DATE: 28 November 2022

Charity number: 1182503

The notes on pages 10 to 17 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

**1 Statutory Information**

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|           |                   |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

|                                                         |                            |                          |                    |                    |
|---------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>3 Donations and legacies</b>                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
| Donations of cash and similar                           | 199,239                    | 12,621                   | 211,860            | 214,529            |
| Donations in kind                                       |                            |                          | -                  | -                  |
| Other grants receivable                                 | 89,329                     | 8,889                    | 98,219             | 90,052             |
| Legacies receivable                                     |                            |                          | -                  | -                  |
| Income tax recoverable                                  | 45,833                     | -                        | 45,833             | 36,209             |
|                                                         | <u>334,401</u>             | <u>21,510</u>            | <u>355,911</u>     | <u>340,790</u>     |
| <b>4 Income from charitable activities</b>              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
| Fresh Start retreat                                     |                            | -                        | -                  | -                  |
| Startwrite                                              | 0                          | -                        | -                  | 37                 |
|                                                         | <u>-</u>                   | <u>-</u>                 | <u>-</u>           | <u>37</u>          |
| <b>5 Investment income</b>                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
| Other income                                            | 138                        | -                        | 138                | 156                |
|                                                         | <u>138</u>                 | <u>-</u>                 | <u>138</u>         | <u>156</u>         |
| <b>6 Charitable expenditure</b>                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
| <b>a Costs incurred directly on specific activities</b> |                            |                          |                    |                    |
| Employment costs                                        | 178,868                    | -                        | 178,868            | 172,810            |
| Property costs:                                         |                            |                          |                    |                    |
| Rent                                                    | 5,850                      | -                        | 5,850              | 16,875             |
| Utilities                                               | -                          | -                        | -                  | 1,892              |
| Other building costs                                    | 539                        | -                        | 539                | 686                |
| Church activities                                       | 34,173                     | -                        | 34,173             | 20,396             |
| Work with children and youth                            | 1,433                      | -                        | 1,433              | 737                |
| Fresh start ministries                                  | -                          | 9,709                    | 9,709              | 3,153              |
| Mission activities                                      | -                          | -                        | -                  | (2,318)            |
| Telephones                                              | 2,048                      | -                        | 2,048              | 2,415              |
| Finance and bank charges                                | (4)                        | -                        | (4)                | 17                 |
| Grants payable                                          | 25,745                     | 67,824                   | 93,569             | 83,689             |
|                                                         | <u>248,651</u>             | <u>77,533</u>            | <u>326,184</u>     | <u>300,352</u>     |
| <b>b Costs incurred on support &amp; administration</b> |                            |                          |                    |                    |
| Governance costs                                        | 7,661                      | -                        | 7,661              | 2,611              |
| Office and support costs                                | 6,127                      | -                        | 6,127              | 6,802              |
| Depreciation of tangible fixed assets                   | 9,060                      | -                        | 9,060              | 14,778             |
|                                                         | <u>22,848</u>              | <u>-</u>                 | <u>22,848</u>      | <u>24,191</u>      |
| <b>Total expenditure</b>                                | <u>271,500</u>             | <u>77,533</u>            | <u>349,032</u>     | <u>324,542</u>     |

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £3,000); the charity paid no other fees to Stewardship for any other services.

|                            |                   |                  |               |
|----------------------------|-------------------|------------------|---------------|
| <b>c Grants payable</b>    | Institutions<br>£ | Individuals<br>£ | 2022<br>£     |
| Grants for local support   | -                 | 18,879           | 18,879        |
| Grants for mission support | 24,565            | 51,235           | 75,800        |
|                            | <u>24,565</u>     | <u>70,114</u>    | <u>94,679</u> |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

The comparatives for the previous year are as follows:

|                            | Institutions<br>£ | Individuals<br>£ | 2021<br>£     |
|----------------------------|-------------------|------------------|---------------|
| Grants for local support   | -                 | 18,007           | 18,007        |
| Grants for mission support | 65,682            | -                | 65,682        |
|                            | <u>65,682</u>     | <u>18,007</u>    | <u>83,689</u> |

The charity's principal grants to institutions comprised:

|                                         | 2022<br>£     | 2021<br>£     |
|-----------------------------------------|---------------|---------------|
| SIM International [Kenya]               | 20,800        | 18,205        |
| Amazing Grace Ministries [South Africa] | -             | 1,957         |
| River of Life Ministry Church [Uganda]  | -             | 41,666        |
| DJE International [USA]                 | 3,765         | 3,854         |
|                                         | <u>24,565</u> | <u>65,682</u> |

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

|                          | 2022<br>£      | 2021<br>£      |
|--------------------------|----------------|----------------|
| Gross wages and salaries | 161,670        | 151,081        |
| Social security          | 11,737         | 13,329         |
| Pension costs            | 5,402          | 3,627          |
|                          | <u>178,809</u> | <u>168,037</u> |

The average monthly number of employees during the year was 6 (2021: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

|                                          | Wages &<br>salaries | Other<br>employment<br>benefits | Employer<br>pension<br>contributions | 2022<br>£     |
|------------------------------------------|---------------------|---------------------------------|--------------------------------------|---------------|
| Trustees:                                |                     |                                 |                                      |               |
| Eric Johnston (CIO trustee)              | 53,494              | -                               | -                                    | 53,494        |
| Key management connected to trustees:    |                     |                                 |                                      |               |
| Merilee Johnston (wife of Eric Johnston) | 18,717              | -                               | -                                    | <u>18,717</u> |
|                                          |                     |                                 |                                      | <u>72,211</u> |

The following amounts were payable in the previous year:

|                                                     | Wages &<br>salaries | Other<br>employment<br>benefits | Employer<br>pension<br>contributions | 2021<br>£     |
|-----------------------------------------------------|---------------------|---------------------------------|--------------------------------------|---------------|
| Trustees:                                           |                     |                                 |                                      |               |
| Eric Johnston (CIO trustee w.e.f. date of transfer) | 51,630              | -                               | -                                    | 51,630        |
| Key management connected to trustees:               |                     |                                 |                                      |               |
| Merilee Johnston (wife of Eric Johnston)            | 17,821              | -                               | -                                    | <u>17,821</u> |
|                                                     |                     |                                 |                                      | <u>69,451</u> |

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

**8 Acting as agent**

On occasion the charity receives money on behalf of individuals, which it banks and then pays out to other individuals. This income is received as agent for these individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and:

a) received £1,100 and paid £1,100 on behalf of an individual in need.

**9 Tangible fixed assets**

|                          | Fittings and<br>equipment<br>£ | Total<br>2022<br>£ |
|--------------------------|--------------------------------|--------------------|
| Cost                     |                                |                    |
| At 31 January 2021       | 82,781                         | 82,781             |
| At 31 January 2022       | <u>82,781</u>                  | <u>82,781</u>      |
| Accumulated depreciation |                                |                    |
| At 31 January 2021       | 71,393                         | 71,393             |
| Charge for the year      | 9,060                          | 9,060              |
| At 31 January 2022       | <u>80,453</u>                  | <u>80,453</u>      |
| Net book value           |                                |                    |
| At 31 January 2022       | <u>2,328</u>                   | <u>2,328</u>       |
| At 31 January 2021       | <u>11,388</u>                  | <u>11,388</u>      |

**10 Debtors**

|                              | 2022<br>£ | 2021<br>£    |
|------------------------------|-----------|--------------|
| Falling due within one year: |           |              |
| Tax recoverable              | -         | 2,368        |
| <b>Total debtors</b>         | <u>-</u>  | <u>2,368</u> |

**11 Cash at Bank and in Hand**

|                         | 2022<br>£      | 2021<br>£      |
|-------------------------|----------------|----------------|
| Bank operating accounts | 148,025        | 128,277        |
|                         | <u>148,025</u> | <u>128,277</u> |

**12 Creditors: liabilities falling due within one year**

|          | 2022<br>£    | 2021<br>£    |
|----------|--------------|--------------|
| Accruals | 8,111        | 6,809        |
|          | <u>8,111</u> | <u>6,809</u> |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

**13 Pension commitments**

During the year employer's pension contributions totalling £5,402 (2021: £5,210) were payable to defined contribution personal pension schemes.

**14 Funds**

During the year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2022<br>£ | Incoming<br>resources<br>2022<br>£ | Outgoing<br>resources<br>2022<br>£ | Transfers<br>in the year<br>2022<br>£ | Gains and<br>losses<br>2022<br>£ | Closing<br>balance<br>2022<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 8,414                           | -                                  | -                                  | (899)                                 | -                                | 7,515                           |
| Audio Visual                      | 1,877                           | -                                  | -                                  | 802                                   | -                                | 2,679                           |
| Mission Strategy                  | 39,413                          | -                                  | -                                  | (23,894)                              | -                                | 15,519                          |
| Sundry projects                   | 31,419                          |                                    |                                    | 12,024                                |                                  | 43,443                          |
|                                   | <u>81,123</u>                   | <u>-</u>                           | <u>-</u>                           | <u>(11,967)</u>                       | <u>-</u>                         | <u>69,156</u>                   |
| <i>General Unrestricted Funds</i> | 18,002                          | 334,539                            | (271,500)                          | (45,080)                              | -                                | 35,961                          |
| <b>Total Unrestricted Funds</b>   | <u>99,124</u>                   | <u>334,539</u>                     | <u>(271,500)</u>                   | <u>(57,047)</u>                       | <u>-</u>                         | <u>105,117</u>                  |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 5,793                              | (51,235)                           | 45,442                                | -                                | -                               |
| Mission funds (other)             | 271                             | -                                  | -                                  | 735                                   | -                                | 1,006                           |
| Building fund                     | 33,502                          | 300                                | -                                  | 280                                   | -                                | 34,082                          |
| Fresh Start                       | 1,351                           | 5,396                              | (9,709)                            | 4,388                                 | -                                | 1,426                           |
| Needy saints fund                 | -                               | 1,389                              | (7,590)                            | 6,201                                 | -                                | -                               |
| Crown of Blessing fund            | 393                             | 2,313                              | (2,700)                            | -                                     | -                                | 5                               |
| Covid relief fund                 | -                               | 6,320                              | (6,299)                            | -                                     | -                                | 21                              |
| Visiting or other ministry        | 584                             | -                                  | -                                  | -                                     | -                                | 584                             |
|                                   | <u>36,100</u>                   | <u>21,510</u>                      | <u>(77,533)</u>                    | <u>57,047</u>                         | <u>-</u>                         | <u>37,124</u>                   |
| <b>Aggregate of funds</b>         | <u>135,224</u>                  | <u>356,049</u>                     | <u>(349,032)</u>                   | <u>-</u>                              | <u>-</u>                         | <u>142,241</u>                  |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

*In the previous year the movements in the charity's funds were as follows:*

|                                   | Opening<br>balance<br>2021<br>£ | Incoming<br>resources<br>2021<br>£ | Outgoing<br>resources<br>2021<br>£ | Transfers<br>in the year<br>2021<br>£ | Gains and<br>losses<br>2021<br>£ | Closing<br>balance<br>2021<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <b>Designated Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 4,810                           | -                                  | -                                  | 3,604                                 | -                                | 8,414                           |
| Audio Visual                      | 2,794                           | -                                  | -                                  | (917)                                 | -                                | 1,877                           |
| Mission Strategy                  | 16,794                          | -                                  | -                                  | 22,619                                | -                                | 39,413                          |
| Sundry projects                   | 15,960                          |                                    |                                    | 15,459                                |                                  | 31,419                          |
|                                   | 13,992                          | -                                  | -                                  | 26,366                                | -                                | 81,123                          |
| <b>General Unrestricted Funds</b> | 42,634                          | 299,091                            | (262,857)                          | (60,866)                              | -                                | 18,002                          |
| <b>Total Unrestricted Funds</b>   | 56,626                          | 299,091                            | (262,857)                          | (34,500)                              | -                                | 99,124                          |
| <b>Restricted Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 24,096                             | (36,329)                           | 12,233                                | -                                | (0)                             |
| Mission funds (other)             | 886                             | 50                                 | 811                                | (1,476)                               | -                                | 271                             |
| Building fund                     | 32,975                          | -                                  | -                                  | 527                                   | -                                | 33,502                          |
| Building upgrade                  | 552                             | -                                  | (551)                              | -                                     | -                                | 0                               |
| Fresh Start                       | 970                             | 1,910                              | (3,153)                            | 1,624                                 | -                                | 1,351                           |
| Needy saints fund                 | -                               | 8,275                              | (15,467)                           | 7,193                                 | -                                | 0                               |
| Crown of Blessing fund            | -                               | 7,388                              | (6,995)                            | -                                     | -                                | 393                             |
| Visiting or other ministry        | 409                             | 175                                | -                                  | -                                     | -                                | 584                             |
|                                   | 35,792                          | 41,893                             | (61,686)                           | 20,101                                | -                                | 36,100                          |
| <b>Aggregate of funds</b>         | 116,853                         | 334,538                            | (332,608)                          | -                                     | -                                | 135,224                         |

**Designated funds**

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

**Restricted funds**

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building upgrade relates to a capitalised asset, part of which was restricted.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

The Covid Relief fund relates to funds donated to the church for the relief of those suffering financial hardship resulting from the Covid-19 pandemic

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £134,764 (2021: £116,851) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the charity, received employment benefits totalling £21,294 (2021: £21,051) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee), received employment benefits totalling £20,750 (2021: £19,979) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**NEW LIFE BIBLE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE PERIOD ENDED 31 JANUARY 2022**

|                                    |      | Unrestricted Funds - General |                 | Unrestricted Funds - Designated trust combined |               | Restricted Funds trust combined |                 | Total Funds combined | Total Funds trust |
|------------------------------------|------|------------------------------|-----------------|------------------------------------------------|---------------|---------------------------------|-----------------|----------------------|-------------------|
|                                    | Note | 2022<br>£                    | 2021<br>£       | 2022<br>£                                      | 2021<br>£     | 2022<br>£                       | 2021<br>£       | 2022<br>£            | 2021<br>£         |
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                              |                 |                                                |               |                                 |                 |                      |                   |
| Donations and legacies             | 3    | 334,401                      | 298,897         | -                                              | -             | 21,510                          | 41,893          | 355,911              | 340,790           |
| Charitable activities              | 4    | -                            | 37              | -                                              | -             | -                               | -               | -                    | 37                |
| Investments                        | 5    | 138                          | 156             | -                                              | -             | -                               | -               | 138                  | 156               |
| <b>Total income and endowments</b> |      | <b>334,539</b>               | <b>299,091</b>  | <b>-</b>                                       | <b>-</b>      | <b>21,510</b>                   | <b>41,893</b>   | <b>356,049</b>       | <b>340,984</b>    |
| <b>EXPENDITURE ON:</b>             |      |                              |                 |                                                |               |                                 |                 |                      |                   |
| Charitable activities:             | 6    | 271,500                      | 262,857         | -                                              | -             | 77,533                          | 61,685          | 349,033              | 324,542           |
| <b>Total Expenditure</b>           |      | <b>271,500</b>               | <b>262,857</b>  | <b>-</b>                                       | <b>-</b>      | <b>77,533</b>                   | <b>61,685</b>   | <b>349,033</b>       | <b>324,542</b>    |
| <b>Net income/(expenditure)</b>    |      | <b>63,039</b>                | <b>36,234</b>   | <b>-</b>                                       | <b>-</b>      | <b>(56,023)</b>                 | <b>(19,792)</b> | <b>7,016</b>         | <b>16,442</b>     |
| <b>Transfers between funds</b>     | 14   | (45,080)                     | (60,866)        | (11,967)                                       | 40,765        | 57,047                          | 20,101          | -                    | -                 |
| <b>Net movement in funds</b>       |      | <b>17,959</b>                | <b>(24,632)</b> | <b>(11,967)</b>                                | <b>40,765</b> | <b>1,024</b>                    | <b>309</b>      | <b>7,016</b>         | <b>16,442</b>     |
| <b>Reconciliation of funds:</b>    |      |                              |                 |                                                |               |                                 |                 |                      |                   |
| Total funds brought forward        |      | 42,634                       | 42,634          | 81,123                                         | 40,358        | 36,100                          | 35,792          | 135,226              | 118,784           |
| <b>Total funds carried forward</b> | 14   | <b>60,593</b>                | <b>18,002</b>   | <b>69,156</b>                                  | <b>81,123</b> | <b>37,124</b>                   | <b>36,100</b>   | <b>142,241</b>       | <b>135,226</b>    |

**NEW LIFE BIBLE CHURCH**

England & Wales - Charity number 1182503

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# Accounts

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# New Life Bible Church

Report and Accounts

Period ended 31 January 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**NEW LIFE BIBLE CHURCH**  
**CHARITY INFORMATION**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

|                                    |                                                                                                                                            |
|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                    | Rev Eric Johnston (Chairman)<br>Clive Chalkley<br>Sybil Coppin-Babajide<br>Jason Holmes<br>Noel Hylton<br>Jared Johnston<br>Raymond Lawson |
| <b>Key Staff</b>                   | Rev E L Johnston and Mrs M Johnston                                                                                                        |
| <b>Governing Document</b>          | CIO Constitution dated 18 March 2019                                                                                                       |
| <b>Charity Registration Number</b> | 1182503                                                                                                                                    |
| <b>Principal Address</b>           | C/o 83 Lady Aylesford Avenue<br>Stanmore<br>Middlesex<br>HA7 4FG                                                                           |
| <b>Independent Examiner</b>        | Archie McDowall BA, CA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB                                                            |
| <b>Bankers</b>                     | Barclays Bank plc                                                                                                                          |

| <b>Contents</b>                                              | <b>Page</b> |
|--------------------------------------------------------------|-------------|
| Charity Information                                          | 1           |
| Trustees' Annual Report                                      | 2-4         |
| Independent Examiner's Report                                | 5           |
| Statement of Financial Activities                            | 6           |
| Balance Sheet                                                | 7           |
| Notes to the Accounts                                        | 8-15        |
| Detailed Statement of Financial Activities with Comparatives | 16          |

**NEW LIFE BIBLE CHURCH**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE PERIOD ENDED 31 JANUARY 2020**

The trustees have pleasure in submitting the Report and Accounts for the period ended 31 January 2021.

**Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

a) To advance the Christian faith by promoting spiritual renewal among individuals and churches through appropriate training or opportunities to meaningfully engage in the service of the Gospel, including rallying together for public events of prayer and worship of city-wide festivals to enlighten others about Jesus Christ, in accordance with the statements of belief and doctrine appearing in the Schedule, for the benefit of public, in England, Wales or abroad.

b) To prevent or relieve poverty anywhere in the world by providing grants, items, and services to individuals in need and/or charities or organisations assisting with the provision of education, training, healthcare projects, and all the necessary support designed to enable individuals to generate a sustainable income and to be self-sufficient.

New Life Bible is a local church working in harmony with other churches in the surrounding areas, known as, "Churches Together in The Weald" (CTW).

We describe ourselves as lively and charismatic, with a vision to bring revival and transformation to the nation and society on a whole.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived.

New Life Bible Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Wealdstone and Harrow Weald come into this experience of knowing Jesus as their Lord, Saviour and friend.

The church consists of a wide range of individuals, of all ages and backgrounds (from over 45 nationalities) working in harmony with other churches in the area to foster communication and interaction between the different denominations.

We aim:

- To proclaim the Gospel of Jesus Christ to all nations;
- To fund and establish Churches across the world, including the support of Missions in assisting them in their spiritual growth and aiding with the provision of new buildings to further the Gospel of Jesus Christ in their areas;
- To provide for the poor; education for the uneducated and needy; to assist the disadvantaged; to assist the refugee;
- To provide, prepare, support and build up the youth for adult life;
- To support single parents;
- To help the General Public/mankind;

**NEW LIFE BIBLE CHURCH**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE PERIOD ENDED 31 JANUARY 2020**

Whilst the church does employ a small number of staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its aims. This is done in 'being salt and light' amongst the people we interact with every day; by praying, visiting and healing the sick and others in need, in being involved in training others, in public teaching and worship, and in administration. The financial resources of the church, to a very large extent, are given by the members and our private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

New Life Bible Church is also a member of The Evangelical Alliance

**Summary of the charity's main activities and achievements**

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission, and thus the church continues to:

- Provide Sunday worship services and Wednesday night Bible classes where the Gospel of Christ is shared, and individuals are encouraged to be active in their faith;
- Run a youth club on Friday nights which provides a place of safety and security with a clear vision to reach the community and impact the lives of the local youth who congregate in the Wealdstone area;
- Run a ministry for single parents, called Fresh Start;
- Provide weekly opportunity for individuals to get involved in evangelism and prayer through interacting with the community;
- Provide a social arm in the form of a Netball Club for mothers and daughters, which strengthens families and community life.

This was a difficult and challenging year for the charity due to the global pandemic. From March 2020, we were unable to meet in person as a congregation and had to use technology in order to still function as a body of believers.

We found that there were many financial needs during this season of lockdown and restrictions, and the charity reached out to many in terms of local needs, community needs and needs abroad.

With regard to the current COVID-19 pandemic the Globe has been experiencing, as a Charity we have continued to function to the best of our ability, despite the various restrictions of not being able to physically meet up at a building.

At the moment, we currently do not have our own building and are temporarily occupying a building in the Wealdstone area.

However, financially we have still been able to function and believe it will not be long until we occupy the new property that we are currently pursuing.

**Financial review**

During the period income increased by £6,446, to £340,984, and expenditure reduced by £8,065, to £324,542. As a result surplus for the period increased by £14,511, to £16,442 and the charity's net assets increased by the same amount, to £135,226.

**NEW LIFE BIBLE CHURCH**  
**TRUSTEES' ANNUAL REPORT**

**FOR THE PERIOD ENDED 31 JANUARY 2020**

**Reserves policy**

The Trustee's policy on reserves at the end of the period is to have at least a yearly average of one month's income in the accounts.

Going forward, to maintain a surplus for future years, we will adopt a workable procedure to ensure that our reserves are more than a month's income and that we do not have a deficit balance at the end of the year.

**Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Jared Johnston

Date: 30 November 2021

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
NEW LIFE BIBLE CHURCH  
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 January 2021 on pages 6 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 30 November 2021

**NEW LIFE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

|                                    | Note | Unrestricted<br>Combined<br>Funds<br>£ | Restricted<br>Combined<br>Funds<br>£ | Total<br>Funds<br>Combined<br>2021<br>£ | Total<br>Funds<br>Trust<br>2020<br>£ |
|------------------------------------|------|----------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                                        |                                      |                                         |                                      |
| Donations and legacies             | 3    | 298,897                                | 41,893                               | 340,790                                 | 328,238                              |
| Charitable activities              | 4    | 37                                     | -                                    | 37                                      | 4,353                                |
| Investments                        | 5    | 156                                    | -                                    | 156                                     | 1,947                                |
| <b>Total income and endowments</b> |      | <b>299,091</b>                         | <b>41,893</b>                        | <b>340,984</b>                          | <b>334,538</b>                       |
| <b>EXPENDITURE ON:</b>             |      |                                        |                                      |                                         |                                      |
| Charitable activities              | 6    | 262,857                                | 61,685                               | 324,542                                 | 332,607                              |
| <b>Total expenditure</b>           |      | <b>262,857</b>                         | <b>61,685</b>                        | <b>324,542</b>                          | <b>332,607</b>                       |
| <b>Net income/(expenditure)</b>    |      | <b>36,234</b>                          | <b>(19,792)</b>                      | <b>16,442</b>                           | <b>1,931</b>                         |
| <b>Transfers between funds</b>     | 13   | <b>(20,101)</b>                        | <b>20,101</b>                        | <b>-</b>                                | <b>-</b>                             |
| <b>Net movement in funds</b>       |      | <b>16,133</b>                          | <b>309</b>                           | <b>16,442</b>                           | <b>1,931</b>                         |
| <b>Reconciliation of funds:</b>    |      |                                        |                                      |                                         |                                      |
| Total funds brought forward        |      | 82,992                                 | 35,792                               | 118,784                                 | 116,853                              |
| <b>Total funds carried forward</b> | 13   | <b>99,125</b>                          | <b>36,101</b>                        | <b>135,226</b>                          | <b>118,784</b>                       |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8 to 15 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**BALANCE SHEET**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

|                                                           | Note | Unrestricted Funds<br>General<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ | Unrestricted Funds<br>General<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2020<br>£ |
|-----------------------------------------------------------|------|---------------------------------------------|--------------------------|--------------------------|-----------------------------|---------------------------------------------|--------------------------|--------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                                       |      |                                             |                          |                          |                             |                                             |                          |                          |                             |
| Tangible assets                                           | 8    | 11,388                                      | -                        | 0                        | 11,388                      | 25,615                                      | -                        | 552                      | 26,167                      |
|                                                           |      | <u>11,388</u>                               | <u>-</u>                 | <u>0</u>                 | <u>11,388</u>               | <u>25,615</u>                               | <u>-</u>                 | <u>552</u>               | <u>26,167</u>               |
| <b>CURRENT ASSETS</b>                                     |      |                                             |                          |                          |                             |                                             |                          |                          |                             |
| Debtors                                                   | 9    | 2,368                                       | -                        | -                        | 2,368                       | 5,178                                       | -                        | -                        | 5,178                       |
| Cash at bank and in hand                                  | 10   | 11,054                                      | 81,123                   | 36,100                   | 128,277                     | 17,877                                      | 40,358                   | 35,240                   | 93,475                      |
|                                                           |      | 13,423                                      | 81,123                   | 36,100                   | 130,645                     | 23,055                                      | 40,358                   | 35,240                   | 98,652                      |
| <b>CREDITORS: Amounts falling<br/>due within one year</b> | 11   | 6,809                                       | -                        | -                        | 6,809                       | 6,035                                       | -                        | -                        | 6,035                       |
| <b>Net current assets / (liabilities)</b>                 |      | <u>6,614</u>                                | <u>81,123</u>            | <u>36,100</u>            | <u>123,836</u>              | <u>17,020</u>                               | <u>40,358</u>            | <u>35,240</u>            | <u>92,617</u>               |
| <b>Net assets / (liabilities)</b>                         |      | <u>18,002</u>                               | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              | <u>42,635</u>                               | <u>40,358</u>            | <u>35,792</u>            | <u>118,784</u>              |
| <b>TOTAL NET ASSETS</b>                                   |      | <u>18,002</u>                               | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              | <u>42,635</u>                               | <u>40,358</u>            | <u>35,792</u>            | <u>118,784</u>              |
| <b>FUND BALANCES</b>                                      | 13   |                                             |                          |                          |                             |                                             |                          |                          |                             |
| Unrestricted Funds                                        |      |                                             |                          |                          |                             |                                             |                          |                          |                             |
| General funds                                             |      | 18,002                                      | -                        | -                        | 18,002                      | 42,635                                      | -                        | -                        | 42,635                      |
| Designated funds                                          |      | -                                           | 81,123                   | -                        | 81,123                      | -                                           | 40,358                   | -                        | 40,358                      |
|                                                           |      | <u>18,002</u>                               | <u>81,123</u>            | <u>-</u>                 | <u>99,124</u>               | <u>42,635</u>                               | <u>40,358</u>            | <u>-</u>                 | <u>82,992</u>               |
| Restricted Funds                                          |      | -                                           | -                        | 36,100                   | 36,100                      | -                                           | -                        | 35,792                   | 35,792                      |
|                                                           |      | <u>18,002</u>                               | <u>81,123</u>            | <u>36,100</u>            | <u>135,225</u>              | <u>42,635</u>                               | <u>40,358</u>            | <u>35,792</u>            | <u>118,784</u>              |

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jared Johnston

DATE: 30 November 2021

Charity number: 1182503

The notes on pages 8 to 15 form part of these accounts.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

**1 Statutory Information**

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|           |                   |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

|                                                         |                    |                  |                |                |
|---------------------------------------------------------|--------------------|------------------|----------------|----------------|
| <b>3 Donations and legacies</b>                         | Unrestricted Funds | Restricted Funds | Total 2021     | Total 2020     |
|                                                         | £                  | £                | £              | £              |
| Donations of cash and similar                           | 179,509            | 35,021           | 214,529        | 189,760        |
| Other grants receivable                                 | 83,179             | 6,873            | 90,052         | 102,419        |
| Income tax recoverable                                  | 36,209             | -                | 36,209         | 36,059         |
|                                                         | <u>298,897</u>     | <u>41,893</u>    | <u>340,790</u> | <u>328,238</u> |
| <b>4 Income from charitable activities</b>              | Unrestricted Funds | Restricted Funds | Total 2021     | Total 2020     |
|                                                         | £                  | £                | £              | £              |
| Fresh Start retreat                                     |                    | -                | -              | 4,031          |
| Startwrite                                              | 37                 | -                | 37             | 322            |
|                                                         | <u>37</u>          | <u>-</u>         | <u>37</u>      | <u>4,353</u>   |
| <b>5 Investment income</b>                              | Unrestricted Funds | Restricted Funds | Total 2021     | Total 2020     |
|                                                         | £                  | £                | £              | £              |
| Property letting                                        | 156                | -                | 156            | 1,947          |
|                                                         | <u>156</u>         | <u>-</u>         | <u>156</u>     | <u>1,947</u>   |
| <b>6 Charitable expenditure</b>                         | Unrestricted Funds | Restricted Funds | Total 2021     | Total 2020     |
|                                                         | £                  | £                | £              | £              |
| <b>a Costs incurred directly on specific activities</b> |                    |                  |                |                |
| Employment costs                                        | 172,810            | -                | 172,810        | 166,967        |
| Property costs:                                         |                    |                  |                |                |
| Rent                                                    | 16,875             | -                | 16,875         | 30,000         |
| Utilities                                               | 1,892              | -                | 1,892          | 3,726          |
| Other building costs                                    | 686                | -                | 686            | 1,753          |
| Church activities                                       | 20,396             | -                | 20,396         | 22,269         |
| Work with children and youth                            | 737                | -                | 737            | 3,114          |
| Fresh start ministries                                  | -                  | 3,153            | 3,153          | 13,918         |
| Mission activities                                      | 279                | (2,597)          | (2,318)        | 17,682         |
| Telephones                                              | 2,415              | -                | 2,415          | 3,299          |
| Finance and bank charges                                | 17                 | -                | 17             | 1,183          |
| Grants payable                                          | 23,111             | 60,578           | 83,689         | 40,251         |
|                                                         | <u>239,218</u>     | <u>61,134</u>    | <u>300,352</u> | <u>304,162</u> |
| <b>b Costs incurred on support &amp; administration</b> |                    |                  |                |                |
| Governance costs                                        | 2,611              | -                | 2,611          | 3,293          |
| Office and support costs                                | 6,802              | -                | 6,802          | 7,185          |
| Depreciation of tangible fixed assets                   | 14,227             | 551              | 14,778         | 17,966         |
|                                                         | <u>23,640</u>      | <u>551</u>       | <u>24,191</u>  | <u>28,445</u>  |
| <b>Total expenditure</b>                                | <u>262,857</u>     | <u>61,685</u>    | <u>324,542</u> | <u>332,607</u> |

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2020: £2,400); the charity paid no other fees to Stewardship for any other services.

|                            |               |               |               |
|----------------------------|---------------|---------------|---------------|
| <b>c Grants payable</b>    | Institutions  | Individuals   | 2021          |
|                            | £             | £             | £             |
| Grants for local support   | -             | 18,007        | 18,007        |
| Grants for mission support | 65,682        | -             | 65,682        |
|                            | <u>65,682</u> | <u>18,007</u> | <u>83,689</u> |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

The comparatives for the previous year are as follows:

|                            | Institutions<br>£ | Individuals<br>£ | 2020<br>£     |
|----------------------------|-------------------|------------------|---------------|
| Grants for local support   | 402               | 2,789            | 3,190         |
| Grants for mission support | 37,060            | -                | 37,060        |
|                            | <u>37,462</u>     | <u>2,789</u>     | <u>40,251</u> |

The charity's principal grants to institutions comprised:

|                                         | 2021<br>£     | 2020<br>£     |
|-----------------------------------------|---------------|---------------|
| SIM International [Kenya]               | 18,205        | 15,600        |
| Amazing Grace Ministries [South Africa] | 1,957         | -             |
| River of Life Ministry Church [Uganda]  | 41,666        | 17,544        |
| DJE International [USA]                 | 3,854         | 3,917         |
|                                         | <u>65,682</u> | <u>37,060</u> |

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

|                          | 2021<br>£      | 2020<br>£      |
|--------------------------|----------------|----------------|
| Gross wages and salaries | 151,081        | 151,081        |
| Social security          | 13,329         | 13,329         |
| Pension costs            | 3,627          | 2,557          |
|                          | <u>168,037</u> | <u>166,967</u> |

The average monthly number of employees during the year was 6 (2020: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

|                                          | Wages &<br>salaries | Other<br>employment<br>benefits | Employer<br>pension<br>contributions | 2021<br>£     |
|------------------------------------------|---------------------|---------------------------------|--------------------------------------|---------------|
| Trustees:                                |                     |                                 |                                      |               |
| Eric Johnston (CIO trustee)              | 51,630              | -                               | -                                    | 51,630        |
| Key management connected to trustees:    |                     |                                 |                                      |               |
| Merilee Johnston (wife of Eric Johnston) | 17,821              | -                               | -                                    | 17,821        |
|                                          |                     |                                 |                                      | <u>69,451</u> |

The following amounts were payable in the previous year:

|                                                     | Wages &<br>salaries | Other<br>employment<br>benefits | Employer<br>pension<br>contributions | 2020<br>£     |
|-----------------------------------------------------|---------------------|---------------------------------|--------------------------------------|---------------|
| Trustees:                                           |                     |                                 |                                      |               |
| Eric Johnston (CIO trustee w.e.f. date of transfer) | 37,428              | -                               | -                                    | 37,428        |
| Key management connected to trustees:               |                     |                                 |                                      |               |
| Merilee Johnston (wife of Eric Johnston)            | 12,923              | -                               | -                                    | 12,923        |
| Members of key management                           | 16,785              | -                               | -                                    | 16,785        |
|                                                     |                     |                                 |                                      | <u>67,136</u> |

Eric Johnston and Merilee Johnston served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; as advised to the Charity Commission on formation of the charity. No other trustees received employment benefits in the current year.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

|                                                              |                                |                    |
|--------------------------------------------------------------|--------------------------------|--------------------|
| <b>8 Tangible fixed assets</b>                               | Fittings and<br>equipment<br>£ | Total<br>2021<br>£ |
| Cost                                                         |                                |                    |
| At 31 January 2020                                           | <u>82,781</u>                  | <u>82,781</u>      |
| At 31 January 2021                                           | <u>82,781</u>                  | <u>82,781</u>      |
| Accumulated depreciation                                     |                                |                    |
| At 31 January 2020                                           | 56,615                         | 56,615             |
| Charge for the year                                          | <u>14,778</u>                  | <u>14,778</u>      |
| At 31 January 2021                                           | <u>71,393</u>                  | <u>71,393</u>      |
| Net book value                                               |                                |                    |
| At 31 January 2021                                           | <u>11,388</u>                  | <u>11,388</u>      |
| At 31 January 2020                                           | <u>26,166</u>                  | <u>26,166</u>      |
| <b>9 Debtors</b>                                             | 2021<br>£                      | 2020<br>£          |
| <b>Falling due within one year:</b>                          |                                |                    |
| Tax recoverable                                              | 2,368                          | 3,678              |
| Rental deposit held                                          | <u>-</u>                       | <u>1,500</u>       |
| <b>Total debtors</b>                                         | <u>2,368</u>                   | <u>5,178</u>       |
| <b>10 Cash at Bank and in Hand</b>                           | 2021<br>£                      | 2020<br>£          |
| Bank operating accounts                                      | <u>128,277</u>                 | <u>93,475</u>      |
|                                                              | <u>128,277</u>                 | <u>93,475</u>      |
| <b>11 Creditors: liabilities falling due within one year</b> | 2021<br>£                      | 2020<br>£          |
| Accruals                                                     | <u>6,809</u>                   | <u>6,035</u>       |
|                                                              | <u>6,809</u>                   | <u>6,035</u>       |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

**12 Pension commitments**

During the year employer's pension contributions totalling £5,210 (2020: £2,557) were payable to defined contribution personal pension schemes.

**13 Funds**

During the year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2021<br>£ | Incoming<br>resources<br>2021<br>£ | Outgoing<br>resources<br>2021<br>£ | Transfers<br>in the year<br>2021<br>£ | Gains and<br>losses<br>2021<br>£ | Closing<br>balance<br>2021<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 4,810                           | -                                  | -                                  | 3,604                                 | -                                | 8,414                           |
| Audio Visual                      | 2,794                           | -                                  | -                                  | (917)                                 | -                                | 1,877                           |
| Mission Strategy                  | 16,794                          | -                                  | -                                  | 22,619                                | -                                | 39,413                          |
| Sundry projects                   | 15,960                          |                                    |                                    | 15,459                                |                                  | 31,419                          |
|                                   | <u>40,358</u>                   | <u>-</u>                           | <u>-</u>                           | <u>40,765</u>                         | <u>-</u>                         | <u>81,123</u>                   |
| <i>General Unrestricted Funds</i> | <u>42,634</u>                   | <u>299,091</u>                     | <u>(262,857)</u>                   | <u>(60,866)</u>                       | <u>-</u>                         | <u>18,002</u>                   |
| Total Unrestricted Funds          | <u>82,992</u>                   | <u>299,091</u>                     | <u>(262,857)</u>                   | <u>(20,101)</u>                       | <u>-</u>                         | <u>99,124</u>                   |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 24,096                             | (36,329)                           | 12,233                                | -                                | (0)                             |
| Mission funds (other)             | 886                             | 50                                 | 811                                | (1,476)                               | -                                | 271                             |
| Building fund                     | 32,975                          | -                                  | -                                  | 527                                   | -                                | 33,502                          |
| Building upgrade                  | 552                             | -                                  | (551)                              | -                                     | -                                | 0                               |
| Fresh Start                       | 970                             | 1,910                              | (3,153)                            | 1,624                                 | -                                | 1,351                           |
| Needy saints fund                 | -                               | 8,275                              | (15,467)                           | 7,193                                 | -                                | 0                               |
| Crown of Blessing fund            | -                               | 7,388                              | (6,995)                            | -                                     | -                                | 393                             |
| Visiting or other ministry        | 409                             | 175                                | -                                  | -                                     | -                                | 584                             |
|                                   | <u>35,792</u>                   | <u>41,893</u>                      | <u>(61,686)</u>                    | <u>20,101</u>                         | <u>-</u>                         | <u>36,100</u>                   |
| Aggregate of funds                | <u>118,783</u>                  | <u>340,984</u>                     | <u>(324,543)</u>                   | <u>-</u>                              | <u>-</u>                         | <u>135,224</u>                  |

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

*In the previous year the movements in the charity's funds were as follows:*

|                                   | Opening<br>balance<br>2020<br>£ | Incoming<br>resources<br>2020<br>£ | Outgoing<br>resources<br>2020<br>£ | Transfers<br>in the year<br>2020<br>£ | Gains and<br>losses<br>2020<br>£ | Closing<br>balance<br>2020<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <b>Designated Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission Fund Kenya/Ghana          | 1,205                           | -                                  | -                                  | 3,605                                 | -                                | 4,810                           |
| Audio Visual                      | 583                             | -                                  | -                                  | 2,211                                 | -                                | 2,794                           |
| Mission Strategy                  | 12,204                          | -                                  | -                                  | 4,590                                 | -                                | 16,794                          |
| Sundry projects                   | -                               | -                                  | -                                  | 15,960                                | -                                | 15,960                          |
|                                   | <u>13,992</u>                   | <u>-</u>                           | <u>-</u>                           | <u>26,366</u>                         | <u>-</u>                         | <u>40,358</u>                   |
| <b>General Unrestricted Funds</b> | <u>65,285</u>                   | <u>316,330</u>                     | <u>(297,405)</u>                   | <u>(41,576)</u>                       | <u>-</u>                         | <u>42,634</u>                   |
| <b>Total Unrestricted Funds</b>   | <u>79,277</u>                   | <u>316,330</u>                     | <u>(297,405)</u>                   | <u>(15,210)</u>                       | <u>-</u>                         | <u>82,992</u>                   |
| <b>Restricted Funds</b>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Mission funds (Uganda)            | -                               | 8,959                              | (17,544)                           | 8,584                                 | -                                | (0)                             |
| Mission funds (other)             | 750                             | -                                  | -                                  | 136                                   | -                                | 886                             |
| Building fund                     | 32,899                          | 10                                 | -                                  | 66                                    | -                                | 32,975                          |
| Building upgrade                  | 1,103                           | -                                  | (551)                              | -                                     | -                                | 552                             |
| Fresh Start                       | 2,824                           | 8,428                              | (13,918)                           | 3,635                                 | -                                | 970                             |
| Needy saints fund                 | -                               | 402                                | (3,190)                            | 2,789                                 | -                                | 0                               |
| Visiting or other ministry        | -                               | 409                                | -                                  | -                                     | -                                | 409                             |
|                                   | <u>37,576</u>                   | <u>18,208</u>                      | <u>(35,203)</u>                    | <u>15,210</u>                         | <u>-</u>                         | <u>35,792</u>                   |
| <b>Aggregate of funds</b>         | <u>116,853</u>                  | <u>334,538</u>                     | <u>(332,608)</u>                   | <u>-</u>                              | <u>-</u>                         | <u>118,783</u>                  |

**Designated funds**

The Mission Fund Kenya/Ghana relates to funds set aside for the purpose of blessing a supported missionary.

The Audio Visual relates to funds set aside for the purchase of new equipment.

The purpose of the setting funds aside for the Mission Strategy fund is to use these funds to facilitate any mission trips where we sow into their countries by bringing appropriate ministers to strengthen their ministries. Also to support these ministries with resources and assistance for them.

The Sundry projects fund is available to spend on various church projects at the discretion of the church leaders.

**Restricted funds**

The Mission funds (Uganda) relates to funds donated for the purpose of assisting River of Life Ministries church who we have supported for a number of years in helping them to build a church building in a township area which, when finished, will be a hub and place for community activities.

The Mission funds (other) is for donations provided for other supported missions.

The Building upgrade relates to a capitalised asset, part of which was restricted.

The Fresh Start fund relates to funds donated for the purpose of supporting the Fresh Start ministry which aims to support those parenting alone.

The Crown of Blessing fund is for members to support specific projects already funded by the church.

The visiting or other ministry fund relates to funds donated to bless visiting or other speakers.

**14 Operating lease commitments**

The charity had an operating lease for its church building until it vacated its premises in September 2020. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

|                       | 2021<br>£ | 2020<br>£     |
|-----------------------|-----------|---------------|
| Payments falling due: |           |               |
| Within one year       | <u>-</u>  | <u>15,000</u> |
|                       | <u>-</u>  | <u>15,000</u> |

During the year the charity was charged £16,875 (2020: £30,000) for its operating lease.

**NEW LIFE BIBLE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £116,851 (2020: £48,617) funded by related parties (which includes trustees, anyone closely connected to them and key management).

In addition to the payments disclosed in note 7, during the year the charity also made the following payments to, or for, related parties:

- a) Wawira Johnston, who is closely related to Jared Johnston and Eric Johnston, who are trustees of the new CIO, received employment benefits totalling £21,051 (2020: £14,696) for providing services to the church.
- b) Caroline Chalkley, who is closely related to Clive Chalkley (a trustee of the new CIO), received employment benefits totalling £19,979 (2020: £14,675) for services to the church.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**NEW LIFE BIBLE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE PERIOD ENDED 31 JANUARY 2021**

|                                    |           | Unrestricted Funds - General |                 | Unrestricted Funds - Designated trust combined |               | Restricted Funds trust combined |                 | Total Funds combined | Total Funds trust |
|------------------------------------|-----------|------------------------------|-----------------|------------------------------------------------|---------------|---------------------------------|-----------------|----------------------|-------------------|
| Note                               | 2021<br>£ | 2020<br>£                    | 2021<br>£       | 2020<br>£                                      | 2021<br>£     | 2020<br>£                       | 2021<br>£       | 2020<br>£            |                   |
| <b>INCOME AND ENDOWMENTS FROM:</b> |           |                              |                 |                                                |               |                                 |                 |                      |                   |
| Donations and legacies             | 3         | 298,897                      | 314,061         | -                                              | -             | 41,893                          | 14,177          | 340,790              | 328,238           |
| Charitable activities              | 4         | 37                           | 322             | -                                              | -             | -                               | 4,031           | 37                   | 4,353             |
| Investments                        | 5         | 156                          | 1,947           | -                                              | -             | -                               | -               | 156                  | 1,947             |
| <b>Total income and endowments</b> |           | <b>299,091</b>               | <b>316,330</b>  | <b>-</b>                                       | <b>-</b>      | <b>41,893</b>                   | <b>18,208</b>   | <b>340,984</b>       | <b>334,538</b>    |
| <b>EXPENDITURE ON:</b>             |           |                              |                 |                                                |               |                                 |                 |                      |                   |
| Charitable activities:             | 6         | 262,857                      | 297,405         | -                                              | -             | 61,685                          | 35,203          | 324,542              | 332,607           |
| <b>Total Expenditure</b>           |           | <b>262,857</b>               | <b>297,405</b>  | <b>-</b>                                       | <b>-</b>      | <b>61,685</b>                   | <b>35,203</b>   | <b>324,542</b>       | <b>332,607</b>    |
| <b>Net income/(expenditure)</b>    |           | <b>36,234</b>                | <b>18,925</b>   | <b>-</b>                                       | <b>-</b>      | <b>(19,792)</b>                 | <b>(16,994)</b> | <b>16,442</b>        | <b>1,931</b>      |
| <b>Transfers between funds</b>     | 13        | (60,866)                     | (41,576)        | 40,765                                         | 26,366        | 20,101                          | 15,210          | -                    | -                 |
| <b>Net movement in funds</b>       |           | <b>(24,632)</b>              | <b>(22,651)</b> | <b>40,765</b>                                  | <b>26,366</b> | <b>309</b>                      | <b>(1,784)</b>  | <b>16,442</b>        | <b>1,931</b>      |
| <b>Reconciliation of funds:</b>    |           |                              |                 |                                                |               |                                 |                 |                      |                   |
| Total funds brought forward        |           | 42,634                       | 65,285          | 40,358                                         | 13,992        | 35,792                          | 37,576          | 118,784              | 116,853           |
| <b>Total funds carried forward</b> | 13        | <b>18,002</b>                | <b>42,634</b>   | <b>81,123</b>                                  | <b>40,358</b> | <b>36,101</b>                   | <b>35,792</b>   | <b>135,226</b>       | <b>118,784</b>    |