

Charity Number: 1182502



# **West Bridgford Colts Football Club CIO**

**Report and Financial Statements**

**For the Year Ended 31<sup>st</sup> May 2025**



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## Charity Information for the Year Ended 31<sup>st</sup> May 2025

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|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Charity Name</b>              | West Bridgford Colts Football Club Charitable Incorporated Organisation                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Trustees</b>                  | <p>The Trustees who served up to the signing of the financial accounts:</p> <p>Peter Stansbury (resigned 28<sup>th</sup> November 2024)<br/>Illana Freestone (from 28<sup>th</sup> November 2024)<br/>Peter Hopkins<br/>Tim Robinson (resigned 26<sup>th</sup> November 2025)<br/>Phil Traquair<br/>Joanne Worster (from 28<sup>th</sup> November 2024)<br/>Christopher Simon (from 1 May 2025)<br/>Sally Lowther (from 1<sup>st</sup> May 2025)<br/>Ian Steadhurst (from 1<sup>st</sup> May 2025)</p> |
| <b>Registered Charity Number</b> | 1182502                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Principal Address</b>         | Regatta Way Sports Ground<br>Regatta Way<br>West Bridgford<br>Nottingham<br>NG2 5AT                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Independent Examiner</b>      | West Bridgford Accountancy Limited<br>43 Edward Road<br>West Bridgford<br>Nottingham<br>NG2 5GE                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Bankers</b>                   | TSB Bank<br>West Bridgford Branch<br>Birmingham OSC<br>Ariel House<br>2138 Coventry Road<br>Sheldon<br>B26 3JW                                                                                                                                                                                                                                                                                                                                                                                         |



## Report of the Trustees for the Year Ended 31<sup>st</sup> May 2025

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### Introduction

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2025. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities, and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation.

### Structure, Governance and Management

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed in line with our constitution and meet regularly to consider the strategy, operations, risks, and successes of the Charity. The Club Secretary is appointed by the Trustees to assist in the day-to-day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

The Club has recognised for some time that the governance & structure of the Club has not been compliant with recommended practice nor fit for purpose to take the Club into the next phase of its development. During 2023-24 the Club reviewed its structure and processes and at the 2024 AGM presented a revised structure based on the appointment of a new Chair of Trustees to lead a more independent Board aligned to the governance requirements for a Charity of our size. This included a paid role (reporting to the Board of Trustees) to co-ordinate the different functions and operational matters. To achieve this, the intention was to focus on becoming better rather than bigger as a club.

The transition to establishing these new governance and management arrangements started in January 2025 and continues to evolve throughout the season. The following actions were undertaken:

- Further work was done on the financial viability of the proposed structure and a budget set for 2025-26.
- A review of the Charity's Governance was carried out by solicitors Muckle LLP, funded by the Football Association.
- A trading subsidiary company has been established for the senior section and all trading activities of the club.
- A club-wide survey was undertaken to gain insight to inform the club development plan which will set the future direction of the club.
- A review of the Charity's Safeguarding and Welfare function was commissioned.
- Work has continued on the development of a new 4G facility at Regatta Way.
- Three new Trustees were appointed.
- An interim consultant was appointed to support the transition to a new structure.



## **Report of the Trustees for the Year 31<sup>st</sup> May 2025 - Continued**

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### **Structure, Governance and Management - continued**

- A number of volunteer roles were recruited to support the following areas: Coaching development and player pathways (x2), Senior section, Inclusion, Finance.
- An interim Club Welfare Officer was recruited for the 25-26 season.

The Governance review identified that due to paying the men's team players and the selling of alcohol at Regatta Way, we were not compliant with Charity Commission regulations. We reported this to the Charities Commission who gave us six months to resolve the issue. In response, we have set up a separate trading subsidiary company, West Bridgford Colts Seniors Limited. All trading activity of the club is now going through this new company which is a wholly owned subsidiary of West Bridgford Colts Football Club CIO. The CIO intends to provide a small loan to the new company whilst a transition plan to a new business model is developed. West Bridgford Colts Seniors Limited will have its own Board of Trustees, two of whom are in place and are also Trustees of the CIO. The rest of the Board for WBCS, when appointed, will be independent of the CIO.

The scope of the Safeguarding and Welfare Review was to:

- Assess the effectiveness of current safeguarding and welfare policies and practice
- Ensure compliance with the FA and Charity Commission's standards and relevant legislation
- Identify strengths and areas for improvement and any gaps in provision
- Provide clear, actionable recommendations to strengthen safeguarding and welfare culture and practice at the club.

### **Objectives and Activities**

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club ("The Club") is the trading name of the Charity, and the Club has 3-star England Football Accredited status with the Football Association. The Club organises training and match facilities for teams along with maintaining all back-office requirements such as insurance, training, and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, United Counties League, East Midlands Women's league, North Midlands Development League, Nottinghamshire Senior Football League and East Midlands Pan Disability League

### **Achievements and Performance**

The 2024-25 season saw the number of teams in the Club increase along with the number of participants. The Club had 148 registered teams including children's and youth football, senior men's and ladies' football and disability teams. In total, there were approximately 2000 young people and adults playing football for West Bridgford Colts Football Club in the 2024-25 season.



## **Report of the Trustees for the Year 31<sup>st</sup> May 2025 - Continued**

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### **Achievements and Performance - continued**

The Charity has continued to develop its Inclusive Football structure and has increased the number of players participating. The Inclusive Football section has volunteer coaches who train and manage the Pan-Disability teams. The Charity has also been working with Nottinghamshire County Council to secure a long-term lease for the Regatta Way site, and we expect confirmation in December 2025.

During 2024-25 the Club received a £17k grant towards the cost of upgrading the floodlights at Regatta Way. Discussions have progressed with the Football Foundation & Football Association about investment in an Artificial Turf Pitch (ATP) at Regatta Way, surveys are currently underway, and a grant application is being prepared. If the development goes ahead as planned, it is expected the pitch will be available for use by the start of the 2026-27 season.

### **Volunteers**

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers. The Club had 518 volunteer roles (some people hold more than one role) covering different areas - coaches, team administrators, treasurers, pitch coordinators, welfare officers and year group representatives. The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful Club that it is.

### **Public Benefit**

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches to gain the "Introduction to Football" qualification and other FA qualifications and operates in line with FA 3-star status to ensure that FA Respect measures are implemented and that children can play football in a safe and inclusive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players and coaching skills of adults
- The promotion of mental, physical and moral capabilities of players

### **Financial Review**

In 2023-2024, the Club made a £10k loss and this included £25k one-off floodlight expenditure at Regatta Way, grant income of £17k for the floodlights was received in 2024-25. The unaudited accounts for 2024-25 show a £20k surplus, however when adjusting for the £17k floodlight grant income and a refund on historical bank charges of £11k the underlying performance is a £8k loss in 2024-25.

Income of £487k was received in 2024-25, with the majority of this from player subscriptions (£365k) and registration fees (£37k). 2024-25 expenditure was £467k, with training and match pitch hire the most significant expenditure (£160k), other expenditure includes wages (£45k), facilities - largely Regatta Way (£53k), kit (£42k) and year group funds (£34k). For the first time, the annual accounts include all bank accounts associated with the charity and as at the 31 May 2025 the cash held was £89k.



## **Report of the Trustees for the Year 31<sup>st</sup> May 2025 - Continued**

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### **Financial Review - continued**

Given the underlying loss during 2024-25 the Trustees made the decision to increase monthly subscriptions from £20.00 per month to £22.50 effective from September 2025 and to remove the dual player discount. Whilst no increase in subscriptions is ever welcomed, this was the second increase in nine years, and we hope that members feel that the club continues to offer value for money. Registration fees for the 2025-26 season increased to £30.

### **Reserves Policy**

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft.

### **Investment Powers and Policy**

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and systems are being established to improve decision-making and to identify and mitigate risks. The major risks to the Charity are:

#### **1. Long Term Financial Performance**

It is the Club's intention to maintain an adequate cash balance to ensure the continued viability of the Club and to ensure sufficient funds are available to support the application and contribution required for the 4G pitch at Regatta Way.

During 2025-26 accounting software Xero has been introduced and this will facilitate improved management of the Clubs finances and enable more efficient reporting. Separating the trading activity will also enable a transition plan to be developed for the newly formed company.

Annually a budget will be set, part of this process will be to review annual subscriptions and registration fees.

#### **2. Governance & Structure**

The club still has work to do on its governance to ensure compliance with the standards expected of a charity and a Football Club. The club has identified and prioritised what needs to be done and is working through these priorities. The pace of this is dependent on the capacity of the volunteers doing the work. The full transition to a new governance and operating structure will take time to implement and require additional volunteers across various functions and at various levels of the operation (trustees, welfare, admin, coaches etc).

#### **3. Regatta Way Sports Ground**

The Club bases itself at Regatta Way Sports Ground in West Bridgford. Together with Gedling and Sherwood Cricket Club, West Bridgford Colts leases the site from Nottinghamshire County Council (NCC) on a long-term basis under the structure of Regatta Way Sports Club.



## **Report of the Trustees for the Year 31<sup>st</sup> May 2025 - Continued**

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### **Risk Management - continued**

As reported in previous Annual Reports, since 2019 there have been discussions with the Council about potential use of the site for the location of schools.

During the 2023-24 season those discussions were concluded with confirmation that most of the site would not be considered for the development of schools and due to decline in school numbers any use of the ground for development is highly unlikely. In the new lease discussions, two leases have been created so that an area of land (currently Pitch 3) could be returned to NCC for use as sports fields for the school.

### **4. Access to training and match pitches**

Due to the size of the club, there continues to be a strain on pitch availability, particularly for 9-a-side and 11-a-side matches on a Saturday. As the Charity provides winter training facilities for teams from September to May each year, there is also a strain on local training facilities to ensure that all teams can access a suitable training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities. Parking is a problem at most of the sites and the Club is considering appointing a caretaker to help manage this at Gresham and Emmanuel on a Saturday morning.

### **Plans for The Future**

The Trustees have identified the following plans and measures for the 2025-26 season:

#### **1. A focus on Culture and values**

The club survey revealed the need for the club to operate more as 'one club'. The new club development plan will set out the vision, priorities and values for the club. How we embed this across the club will be a priority for the whole club to get behind.

#### **2. Establish a transition plan for the Senior Section of the Club**

West Bridgford Colts Seniors Limited has been set up as a trading subsidiary of the Charity. The club is committed to a senior section and a different business model is needed for this to be sustainable in the long term. A transition plan for this is being worked up. The Club have agreed an initial loan to the senior section this year whilst a different business model is developed.

#### **3. Secure the long-term future of the Club with excellent sporting facilities**

Continue to develop our good working relationship with Nottinghamshire County Council to ensure that our long-term future at Regatta Way is secure and underpinned by a new 30-year lease. At the time of writing this lease had been secured (albeit not signed by all parties). Once a long-term lease has been secured, the Club will move ahead with the development of an ATP in partnership with the Football Foundation. In addition, the Club will continue to work with other partners, including Rushcliffe Borough Council & Nottingham Emmanuel School to ensure access to facilities.





#### **4. Increase participation in under-represented groups**

Girls football continues to grow, driven by the success of the women's national team. The Club has ambitions to grow girls' football further and currently has two open age women's teams, a development team and the women's first team. In addition, the Inclusive Football section has developed strongly in recent years by improving processes & providing more permanent and qualified coaching staff. The Club will continue to promote and improve its Inclusive football offering where possible.

#### **Approval**

This report was approved by the Board of Trustees on 20 January 2026 and signed on its behalf by:

**Ilana Freestone**  
Trustee and Chair

**Peter Hopkins**  
Trustee

**Sally Lowther**  
Trustee

**Phil Traquair**  
Trustee

**Joanne Worster**  
Trustee

**Christopher Simon**  
Trustee

**Ian Stendhurst**  
Trustee



## **Independent Examiner's Report to the Members of West Bridgford Colts Football Club CIO**

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I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2025.

### **Responsibilities of the Trustees and the Examiner**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### **Basis of the Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Coultas  
West Bridgford Accountancy Limited



## Statement of Financial Activities for the Year Ended 31<sup>st</sup> May 2025

|                                                                | Notes | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Total<br>Funds<br>2025<br>£ | Total<br>Funds<br>2024<br>£ |
|----------------------------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                                      |       |                                    |                                  |                             |                             |
| Donations and Legacies                                         | 3     | 401,908                            | -                                | 401,908                     | 394,657                     |
| Charitable Activities                                          | 3     | 62,390                             | -                                | 62,390                      | 25,572                      |
| Other Trading Activities                                       | 3     | 23,206                             | -                                | 23,206                      | 12,477                      |
| <b>Total Income</b>                                            |       | <b>487,504</b>                     | <b>-</b>                         | <b>487,504</b>              | <b>432,706</b>              |
| <b>RESOURCES EXPENDED</b>                                      |       |                                    |                                  |                             |                             |
| Raising Funds                                                  | 4     | 1,934                              | -                                | 1,934                       | 929                         |
| Charitable Activities                                          | 4     | 450,366                            | -                                | 450,366                     | 431,492                     |
| Other                                                          | 4     | 15,055                             | -                                | 15,055                      | 10,424                      |
| <b>Total Expenditure</b>                                       |       | <b>467,355</b>                     | <b>-</b>                         | <b>467,355</b>              | <b>442,845</b>              |
| <b>Net Income before other Gains and Losses</b>                |       | <b>20,149</b>                      | <b>-</b>                         | <b>20,149</b>               | <b>(10,139)</b>             |
| Funds Brought Forward at 31 <sup>st</sup> May 2024             |       | 98,743                             | 540                              | <b>99,283</b>               | 109,422                     |
| <b>Total Funds Carried Forward at 31<sup>st</sup> May 2025</b> |       | <b>118,892</b>                     | <b>540</b>                       | <b>119,432</b>              | <b>99,283</b>               |



## Balance Sheet as at 31<sup>st</sup> May 2025

|                                                          |    | 2025<br>£ | 2025<br>£      | 2024<br>£ | 2024<br>£      |
|----------------------------------------------------------|----|-----------|----------------|-----------|----------------|
| <b>Fixed Assets</b>                                      |    |           |                |           |                |
| Tangible Assets                                          | 7  | 39,270    |                | 43,748    |                |
| <b>Current Assets</b>                                    |    |           |                |           |                |
| Debtors                                                  | 10 | 2,800     |                | 5,000     |                |
| Cash at Bank and in Hand                                 |    | 89,834    |                | 65,563    |                |
| <b>Liabilities</b>                                       |    |           |                |           |                |
| Creditors – Amounts falling due within one year          | 11 |           | 11,493         |           | 14,049         |
| <b>Net Current Assets</b>                                |    |           | <b>81,141</b>  |           | <b>56,514</b>  |
| <b>Total Assets less Current Liabilities</b>             |    |           | <b>120,411</b> |           | <b>100,262</b> |
| Creditors – Amounts falling due after more than One Year | 12 |           | 979            |           | 979            |
| <b>Total Net Assets</b>                                  |    |           | <b>119,432</b> |           | <b>99,283</b>  |
| <b>Funds of the Charity</b>                              |    |           |                |           |                |
| Restricted Income Funds                                  |    |           | 540            |           | 540            |
| Unrestricted Funds                                       |    |           | 118,892        |           | 98,743         |
| <b>Total Funds</b>                                       |    |           | <b>119,432</b> |           | <b>99,283</b>  |

Approved by the Trustees at the Annual General Meeting on the 20 January 2026 and signed on their behalf by:

**Ilana Freestone**  
Trustee and Chair

**Peter Hopkins**  
Trustee

**Sally Lowther**  
Trustee

**Phil Traquair**  
Trustee and Vice Chair

**Joanne Worster**  
Trustee

**Christopher Simon**  
Trustee

**Ian Stendhurst**  
Trustee



## Cashflow Statement for the Year Ended 31<sup>st</sup> May 2025

|                                                                     | Notes | 2025<br>£     | 2024<br>£       |
|---------------------------------------------------------------------|-------|---------------|-----------------|
| <b>Cash Flow from Operating Activities</b>                          |       |               |                 |
| Net Movement in Funds for the Year                                  |       | 20,149        | (10,139)        |
| <b>Adjustment for Non-Cash Items</b>                                |       |               |                 |
| (Increase)/Decrease in Debtors                                      |       | 2,200         | 14,238          |
| Increase/(Decrease) in Creditors due within One Year                |       | (2,556)       | (14,469)        |
| Increase/(Decrease) in Creditors due after One Year                 |       | -             | (2,395)         |
| <b>Net Cash Flow from Operating Activities</b>                      |       | <b>(356)</b>  | <b>(2,626)</b>  |
| <b>Cash Flows from Investing Activities</b>                         |       | <b>4,478</b>  | <b>(14,657)</b> |
| <b>Cash Flows from Financing Activities</b>                         |       | <b>-</b>      | <b>-</b>        |
| <b>Increase/(Decrease) in Cash and Cash Equivalents in the Year</b> |       | <b>24,271</b> | <b>(27,442)</b> |
| Cash and Cash Equivalents at the Start of the Year                  |       | 41,833        | 67,225          |
| Correction to balance brought forward                               |       | 23,730        | 2,030           |
| <b>Cash and Cash Equivalents at the End of the Year</b>             |       | <b>89,834</b> | <b>41,833</b>   |



## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> May 2025

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### 1 Basis of Preparation

#### Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

#### Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

#### Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

#### Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

#### Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

### 2 Accounting Policies

#### 2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

#### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.



## **Notes to the Financial Statements for the Year 31<sup>st</sup> May 2025 - Continued**

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### **2 Accounting Policies - Continued**

#### **Tax Reclaims on Donations and Gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. No gift aid was claimed by the Charity in 2024-25.

#### **Support Costs**

The Charity has incurred expenditure on support costs.

#### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

#### **Income from Membership Subscriptions**

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

#### **Settlement of Insurance Claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met.

### **2.2 Expenditure and Liabilities**

#### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Governance and Support Costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

#### **Redundancy Costs**

The charity made no redundancy payments during the reporting period.

#### **Value Added Tax**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Taxation**

The charity is exempt from tax on its charitable activities.



## Notes to the Financial Statements for the Year 31<sup>st</sup> May 2025 - *Continued*

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### 2 Accounting Policies - *Continued*

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

#### Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

### 2.3 Assets

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

|                       |                            |
|-----------------------|----------------------------|
| Temporary Buildings   | 10.0% cost (straight line) |
| Fixtures and Fittings | 20.0% cost (straight line) |
| Equipment             | 33.3% cost (straight line) |

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

#### Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.





## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> May 2025 - *Continued*

### 3 Analysis of Income

|                               | Notes | Unrestricted<br>Funds<br>2025 | Restricted<br>Funds<br>2025 | Total<br>Funds<br>2025 | Total<br>Funds<br>2024 |
|-------------------------------|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| <b>INCOME FROM</b>            |       | £                             | £                           | £                      | £                      |
| <b>Donations and Legacies</b> |       |                               |                             |                        |                        |
| Registration Fees             |       | 37,286                        | -                           | 37,286                 | 40,518                 |
| Membership Subscriptions      |       | 364,622                       | -                           | 364,622                | 354,139                |
| <b>Total</b>                  |       | <b>401,908</b>                | <b>-</b>                    | <b>401,908</b>         | <b>394,657</b>         |
| <b>Charitable Activities</b>  |       |                               |                             |                        |                        |
| Grant Income                  | 5     | 17,108                        | -                           | 17,108                 | 670                    |
| Other Income                  | 6     | 45,282                        | -                           | 45,282                 | 24,902                 |
| <b>Total</b>                  |       | <b>62,390</b>                 | <b>-</b>                    | <b>62,390</b>          | <b>25,572</b>          |
| Other Trading Activities      |       | 3,027                         | -                           | 3,027                  | 1,790                  |
| Catering Income               |       | 20,179                        | -                           | 20,179                 | 10,687                 |
| <b>Total</b>                  |       | <b>23,206</b>                 | <b>-</b>                    | <b>23,206</b>          | <b>12,477</b>          |
| <b>Total Income</b>           |       | <b>487,504</b>                | <b>-</b>                    | <b>487,504</b>         | <b>432,706</b>         |

### 4 Analysis of Expenditure

|                                   | Unrestricted<br>Funds<br>2025 | Restricted<br>Funds<br>2025 | Total<br>Funds<br>2025 | Total<br>Funds<br>2024 |
|-----------------------------------|-------------------------------|-----------------------------|------------------------|------------------------|
| <b>EXPENDITURE ON</b>             |                               |                             |                        |                        |
| <b>Raising Funds</b>              |                               |                             |                        |                        |
| Registration Fee Collection Costs | 1,934                         | -                           | 1,934                  | 929                    |
| <b>Total</b>                      | <b>1,934</b>                  | <b>-</b>                    | <b>1,934</b>           | <b>929</b>             |
| <b>Charitable Activities</b>      |                               |                             |                        |                        |
| Pitch Hire                        | 159,640                       | -                           | 159,640                | 150,442                |
| Facilities                        | 53,564                        | -                           | 53,564                 | 46,133                 |
| Operating Expenses                | 64,908                        | -                           | 64,908                 | 56,788                 |
| Football Expenses                 | 143,718                       | -                           | 143,718                | 163,137                |
| Catering Expenses                 | 21,086                        | -                           | 21,086                 | 8,916                  |
| Other Expenses                    | 5,340                         | -                           | 5,340                  | 6,078                  |
| Project Costs                     | 2,110                         | -                           | 2,110                  | -                      |
| <b>Total</b>                      | <b>450,366</b>                | <b>-</b>                    | <b>450,366</b>         | <b>431,494</b>         |
| <b>Other Expenditure</b>          |                               |                             |                        |                        |
| Depreciation                      | 15,055                        | -                           | 15,055                 | 10,424                 |
| <b>Total</b>                      | <b>15,055</b>                 | <b>-</b>                    | <b>15,055</b>          | <b>10,424</b>          |
| <b>Total Expenditure</b>          | <b>467,355</b>                | <b>-</b>                    | <b>467,355</b>         | <b>442,847</b>         |



## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> May 2025 - *Continued*

| <b>5 Grant Income</b> | <b>2025</b>         | <b>2025</b>       | <b>2025</b>   | <b>2024</b>  |
|-----------------------|---------------------|-------------------|---------------|--------------|
|                       | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>  | <b>Total</b> |
|                       | <b>£</b>            | <b>£</b>          | <b>£</b>      | <b>£</b>     |
| Football Foundation   | 17,108              |                   | 17,108        |              |
| Football Association  | -                   | -                 | -             | 670          |
| <b>Total</b>          | <b>17,108</b>       | <b>-</b>          | <b>17,108</b> | <b>670</b>   |

| <b>6 Other Income</b>    | <b>2025</b>   | <b>2024</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£</b>      | <b>£</b>      |
| Fundraising/Sponsorships | 22,282        | 22,430        |
| Kit Locker               | 8,010         | -             |
| Bank charges credit      | 11,116        | -             |
| Other                    | 3,874         | 2,472         |
| <b>Total</b>             | <b>45,282</b> | <b>24,902</b> |

| <b>7 Tangible Fixed Assets</b>     | <b>Buildings &amp; Land</b> | <b>Fixtures &amp; Fittings</b> | <b>Total</b>  |
|------------------------------------|-----------------------------|--------------------------------|---------------|
| <b>Cost or Valuation</b>           | <b>£</b>                    | <b>£</b>                       | <b>£</b>      |
| At 1 <sup>st</sup> June 2024       | 7,406                       | 62,425                         | 69,831        |
| Additions                          | -                           | 10,577                         | 10,577        |
| <b>At 31<sup>st</sup> May 2025</b> | <b>7,406</b>                | <b>73,002</b>                  | <b>80,408</b> |

| <b>Depreciation</b>          |              |               |               |
|------------------------------|--------------|---------------|---------------|
| At 1 <sup>st</sup> June 2024 | 2,284        | 23,799        | 26,083        |
| Charge for the Year          | 741          | 14,314        | 15,055        |
|                              | <b>3,025</b> | <b>38,113</b> | <b>41,138</b> |

| <b>Net Book Value</b>              |              |               |               |
|------------------------------------|--------------|---------------|---------------|
| At 1 <sup>st</sup> June 2024       | 5,122        | 38,626        | 43,748        |
| <b>At 31<sup>st</sup> May 2025</b> | <b>4,381</b> | <b>34,889</b> | <b>39,270</b> |

## 8 Related Party Transactions

There have been no related party transactions during the accounting period.

| <b>9 Details of Certain Items of Expenditure</b> | <b>2025</b> | <b>2024</b> |
|--------------------------------------------------|-------------|-------------|
|                                                  | <b>£</b>    | <b>£</b>    |
| Independent Examiners Fees                       | 500         | 475         |
| <b>Total</b>                                     | <b>500</b>  | <b>475</b>  |



## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> May 2025 - *Continued*

| <b>10 Debtors</b> | <b>2025</b>  | <b>2024</b>  |
|-------------------|--------------|--------------|
|                   | <b>£</b>     | <b>£</b>     |
| Trade Debtors     | -            | 5,000        |
| Accrued Income    | 2,800        | -            |
| <b>Total</b>      | <b>2,800</b> | <b>5,000</b> |

| <b>11 Creditors Due Under One Year</b> | <b>2025</b>   | <b>2024</b>   |
|----------------------------------------|---------------|---------------|
|                                        | <b>£</b>      | <b>£</b>      |
| Trade Creditors                        | -             | 3,728         |
| Accruals                               | 11,493        | 10,321        |
| <b>Total</b>                           | <b>11,493</b> | <b>14,049</b> |

| <b>12 Creditors Due After One Year</b> | <b>2025</b> | <b>2024</b>  |
|----------------------------------------|-------------|--------------|
|                                        | <b>£</b>    | <b>£</b>     |
| Donation to ATP Development Project    | 979         | 979          |
| <b>Total</b>                           | <b>979</b>  | <b>3,374</b> |

### **13 Remuneration and Expenses**

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

|                                               | <b>2024</b>  |
|-----------------------------------------------|--------------|
|                                               | <b>£</b>     |
| Peter Stansbury– JL Gift                      | 17           |
| Phil Traquair – Festival costs                | 19           |
| Peter Stansbury – Trustee meeting             | 230          |
| Phil Traquair – Pappa Johns                   | 39           |
| Tim Robinson – Pegs for Regatta Way           | 57           |
| Tim Robinson – Tape for Regatta Way           | 19           |
| Peter Stansbury – Key Safe                    | 30           |
| Peter Stansbury – AGM Room hire               | 100          |
| Peter Stansbury – NES kerb ramp               | 76           |
| Peter Stansbury – NES kerb ramp               | 70           |
| Peter Stansbury – Gravel digger hire          | 100          |
| Peter Stansbury – Land Registry fees          | 60           |
| Tim Robinson – Catering purchases             | 750          |
| Tim Robinson – Facilities / seniors purchases | 100          |
| <b>Total</b>                                  | <b>1,667</b> |