



WEST BRIDGFORD COLTS FOOTBALL CLUB CIO

**REPORT AND FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31ST MAY 2023**

Charity Number: 1182502





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info@westbridgfordcolts.com
westbridgfordcolts.com

CHARITY INFORMATION

FOR THE YEAR ENDED 31ST MAY 2023

CHARITY NAME

West Bridgford Colts Football
Club Charitable Incorporated
Organisation

REGISTERED CHARITY NUMBER

1182502

TRUSTEES

The Trustees who served up to the
signing of the financial accounts:



PETER STANSBURY
Chairman



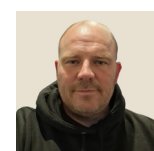
PHIL TRAQUAIR
Vice Chairman



JOHN SNOW
Treasurer



PETER HOPKINS
Trustee



TIM ROBINSON
Trustee

Resigned: 03/11/2022

PRINCIPAL ADDRESS

Regatta Way Sports Ground
Regatta Way
West Bridgford
Nottingham
NG2 5AT

INDEPENDENT EXAMINER

Longleys Chartered Accountants
81 Melton Road
West Bridgford
Nottingham
NG2 6EN

BANKERS

TSB Bank
West Bridgford Branch
Birmingham OSC
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MAY 2023



INTRODUCTION

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2023.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club on the 15th March 2019. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation and this also allows the Charity to take advantage of the gift aid benefits offered through the HMRC.

STRUCTURE, GOVERNANCE & MANAGEMENT

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed by the Board of Trustees and meet at least four times a year to consider the strategy, operations, risks and successes of the Charity. The Secretary is appointed by the Trustees to assist in the day to day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

OBJECTIVES & ACTIVITIES

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club (“The Club”) is the trading name of the Charity, and the Club has Charter Standard status with the Football Association. The Club is one of the largest football clubs in England with over 1,400 players and 124 teams participating in football activities, with ages ranging from five to “veteran” ages. The Club organises training and match facilities for teams along with maintaining all back office requirements such insurance, training and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, East Midlands Counties League, East Midlands Pan Disability League, East Midlands Women’s League and East Midlands Veterans League.

ACHIEVEMENTS & PERFORMANCE

The 2022-23 season saw the number of teams in the Club increase along with the number of participants.

The Club had 130 registered teams including childrens’ and youth football, senior men’s and ladies’ football and a disability team. In total, there were 1,625 young people and adults playing football for West Bridgford Colts Football Club in the 2022-23 season.

The Charity continues to work locally to increase awareness of CPR and accessibility to defibrillators after the tragic death of a West Bridgford Colts player during the 2021-22 season. The Club has purchased more defibrillators and has supported other organisations with purchasing their own devices. The Club Chairman was part of a group that visited the Prime Minister to lobby for the removal of VAT from the purchase of defibrillators.





VOLUNTEERS

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers. The Club had 428 people volunteering in different capacities throughout the year as coaches, team administrators, treasurers, pitch coordinators, welfare officers and year group representatives.

The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful and well run Club that it is.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches at FA Level 1 (now called "Introduction to Football") and Level 2, and operates in line with FA Charter Standards to ensure that FA Respect measures are implemented and that children can play football in a safe and supportive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players
- The promotion of mental, physical and moral capabilities of players

FINANCIAL REVIEW

The Charity made a surplus of £6,978 from a turnover of £351,993 during the year to 31st May 2023. The majority of income was received via parental subscriptions and registration fees. The main expenditure was on training and match pitch hire. The Charity has £69,255 of cash reserves at its disposal, an increase of £10,044 from the previous year. The College saw a reduction of £29,913 in cash in the previous year.

The Club reacted to the 2021-22 losses by increasing annual subscription fees and also tightening up the processes around fee collections. The Club also reviewed its bookings for training pitches and was able to provide the same access and service for Club teams but by utilising less training pitch bookings.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft. The Charity is also retaining an additional reserve in preparation for any contribution that would be required towards a new 3G artificial turf pitch at Regatta Way.

INVESTMENT POWERS & POLICY

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are made to Trustees to ensure all necessary actions are taken to lessen the risks. The major risks to the Charity are:

Long Term Financial Performance

After the difficulties encountered during the COVID19 lockdown and subsequent restrictions, the Club reviewed its financial position and moved to secure its finances. It was the Club's intention to stabilise and improve this cash position and this has been the case in the 2022-23 financial year. Subscription payments have been increased and standardised to £20 per month, which the Club still thinks offers good value for money. The Club has also taken on annual Club sponsorship and now works mutually with the Campbell Clinic, a West Bridgford-based orthodontics provider with the Campbell Clinic also offering wider support to the Club including social media management. In the 2022-23 season, the Club also moved to provide its own catering and tuckshop facilities at Regatta Way.

Loss of Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. The site is leased from Nottinghamshire County Council on a long term lease. Nottinghamshire County Council have designated part of the site for the construction of at least one new school. This will potentially reduce the amount of space available and therefore reduce the pitch capacity at Regatta Way.

There are also concerns that the Club could lose control of the use of any remaining space to the school(s), which would have a detrimental impact on the quality of pitches and the Club's access to them. The loss of Regatta Way will have a particular impact on the Club's ability to provide seven-a-side pitches. The Charity will also lose a proportion of its nine-a-side and 11-a-side pitches. This includes the senior team pitch, which has received significant amounts of investment from the Charity and other grant funders in recent years.

The Club has been successful in classifying Regatta Way as a "Community Asset" for West Bridgford and beyond. This allows some extra protection to the sporting activities on the site.



Access to training and match pitches

The Charity has seen a significant expansion in the number of teams competing as part of the football club. There were 104 teams in the 2019-20 season, 112 in the 2020-21 season, 124 in the 2021-22 season and this increased to 130 teams in the 2022-23 season. This creates a strain on pitch availability, particularly for nine-a-side and 11-a-side matches on a Saturday.

As the Charity provides winter training facilities for teams from September to May each year, there is also a strain on local training facilities to ensure that all teams can access a suitable training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities. The expansion of the Gresham Road 3G facilities has brought some welcome capacity to the area.

Investment in 3G training facilities

The Club has been in discussions with the Football Foundation regarding investment into a new 3G artificial turf facility at Regatta Way. These discussions were curtailed by Nottinghamshire County Council's refusal to extend the lease at Regatta Way and their subsequent decision to earmark the site for redevelopment.

The creation of 3G facilities at Regatta Way would be a real benefit to the Club and the current shortage of training facilities in the West Bridgford area. There is a risk that the Club will need to start rationing training opportunities for all of its teams, particularly with the rapid growth in girls' football.

PLANS FOR FUTURE PERIODS

The Trustees have identified the following future plans and measures:

Improve the financial cash reserves of the Club

The Club saw a reduction in its cash reserves at the end of the 2021-22 financial year but an improvement in 2022-23. The Club would like to see an increase in cash levels over the next three years to provide a security for the Club and also allow investment in improved playing facilities. The Club consolidated and increased the annual subscription rate in 2022-23 and has also secured external Club sponsorship. These changes should allow the Club to make small cash surpluses in the foreseeable future.

Secure the long term future of the Club with excellent sporting facilities

Use the Charity's influence to ensure that any Regatta Way school development has a minimal impact on facilities and that enough pitches are retained and/or created to fulfil the increasing requirements for training and match facilities. The Club would like to secure a

long term lease for Regatta Way to cement the future of Club football on the site. Once a long term lease has been secured, the Club will move ahead with the development of a 3G artificial turf pitch in partnership with the Football Foundation.

Increase participation in girls' football

The Charity has seen a strong growth in girls' football in the last three years, driven by the fantastic success of the women's national team at the Euros and World Cup. The Club has ambitions to grow girls' football further. The Club has more girls' football teams than ever before and the 2021-22 season saw the start of the Club's first Ladies' adult football team with a Development Team beginning at the start of the 2023-24 season. This allows the Club to offer a full progression pathway for girls.



APPROVAL

Approved by the Trustees at the Annual General Meeting on the 12th October 2023 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

Phil Traquair
Trustee and Vice Chair

John Snow
Trustee and Treasurer

Peter Hopkins
Trustee

INDEPENDENT EXAMINER'S REPORT

**TO THE MEMBERS OF WEST BRIDGFORD
COLTS FOOTBALL CLUB CIO**

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2023.



RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF THE EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes

consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.R. Longley 28.03.2024
Longleys Chartered Accountants



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MAY 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations and Legacies	3	330,661	-	330,661	256,217
Charitable Activities	3	9,399	540	9,939	9,550
Other Trading Activities	3	11,393	-	11,393	22,187
Total Income		351,453	540	351,993	287,954
RESOURCES EXPENDED					
Raising Funds	4	1,584	-	1,584	1,851
Charitable Activities	4	335,402	-	335,402	306,541
Other	4	8,029	-	8,029	6,958
Total Expenditure		345,015	-	345,015	315,350
Net Income before other Gains and Losses		6,438	540	6,978	(27,396)
Funds Brought Forward at 31st May 2022		78,715	-	78,715	106,111
Total Funds Carried Forward at 31st May 2023		85,153	540	85,693	78,715

BALANCE SHEET

AS AT 31ST MAY 2023



	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	7	29,091		33,120	
Current Assets					
Debtors	10	19,238		27,425	
Cash at Bank and in Hand		<u>69,255</u>		<u>57,784</u>	
Liabilities					
Creditors – Amounts falling due within one year	11		<u>28,518</u>		<u>36,924</u>
Net Current Assets			<u>59,975</u>		<u>48,286</u>
Total Assets less Current Liabilities			89,066		81,407
Creditors – Amounts falling due after more than one year	12		3,374		2,692
Total Net Assets			<u>85,692</u>		<u>78,715</u>
Funds of the Charity					
Restricted Income Funds			540		-
Unrestricted Funds			85,152		78,715
Total Funds			<u>85,692</u>		<u>78,715</u>

Approved by the Trustees at the Annual General Meeting on the 12th October 2023 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

John Snow
Trustee and Treasurer

Phil Traquair
Trustee and Vice Chair

Peter Hopkins
Trustee



CASHFLOW STATEMENT

FOR THE YEAR ENDED 31ST MAY 2023

Notes	2023	2022
	£	£
Cash Flow from Operating Activities		
Net Movement in Funds for the Year	6,978	(27,396)
Adjustment for Non-Cash Items		
(Increase)/Decrease in Debtors	6,761	(13,813)
Increase/(Decrease) in Creditors due within One Year	(8,406)	6,846
Increase/(Decrease) in Creditors due after One Year	682	2,395
Net Cash Flow from Operating Activities	(963)	(4,572)
Cash Flows from Investing Activities	4,029	2,055
Cash Flows from Financing Activities	-	-
Increase/(Decrease) in Cash and Cash Equivalents in the Year	10,044	(29,913)
Cash and Cash Equivalents at the Start of the Year	57,181	87,094
Cash and Cash Equivalents at the End of the Year	67,225	57,181

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2023

1 BASIS OF PREPARATION

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 ACCOUNTING POLICIES

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income

recognition criteria are met.

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. No gift aid was claimed in 2022-23 and a previous amount accrued (£7,492) was written off.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met.

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they

are measured at the cash or other consideration expected to be received.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

- Temporary Buildings
10.0% cost (straight line)
- Fixtures and Fittings
20.0% cost (straight line)
- Equipment
33.3% cost (straight line)

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised

immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

3 ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
INCOME FROM				
Donations and Legacies				
Registration Fees	30,207	-	30,207	49,432
Membership Subscriptions	300,454	-	300,454	206,785
Total	330,661	-	330,661	256,217
Charitable Activities				
Year Group Subscriptions	468	-	468	1,992
Gift Aid	-	-	-	-
Grant Income	2,500	540	3,040	22,050
Other Income	6,431	-	6,431	6,687
Total	9,399	540	9,939	30,729
Other Trading Activities	910	-	910	871
Catering Income	10,483	-	10,483	137
Total	11,393	-	11,393	1,008
Total Income	351,453	540	351,993	287,954

4 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
EXPENDITURE ON				
Raising Funds				
Registration Fee Collection Costs	1,584	-		1,851
Total	1,584			1,851
Charitable Activities				
Pitch Hire	124,865	-		153,260
Facilities	32,888	-		27,378
Operating Expenses	49,514	-		58,940
Football Expenses	114,291	-		64,765
Catering Expenses	9,515	-		-
Other Expenses	4,329	-		1,988
Project Costs	-	-		210
Total	335,402	-		306,541
Other Expenditure				
Depreciation	8,029	-		6,958
Total	8,029	-		6,958
Total Expenditure	345,015	-		315,350

5 GRANT INCOME

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Football Association	2,500	-	2,500	-
Nottinghamshire County Council	-	540	540	-
Football Foundation	-	-	-	21,800
Nottinghamshire County Council	-	-	-	250
Total	2,500	540	3,040	22,050

6 OTHER INCOME

	2023 £	2022 £
Equipment	-	-
Fundraising/Sponsorships	6,145	3,574
Pitch Facility Sales	286	-
Other	-	3,113
Total	6,431	6,687

7 TANGIBLE FIXED ASSETS

	Buildings & Land £	Fixtures & Fittings £	Total £
Cost or Valuation			
At 1st June 2022	7,406	33,345	40,751
Additions	-	4,000	4,000
At 31st May 2023	7,406	37,345	44,751
Depreciation			
At 1st June 2022	803	6,828	7,631
Charge for the Year	740	7,289	8,029
	1,543	14,117	15,660
Net Book Value			
At 1st June 2022	6,603	26,517	33,120
At 31st May 2023	5,863	23,228	29,091

8 RELATED PARTY TRANSACTIONS

There have been no related party transactions during the accounting period.

9 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2023	2022
	£	£
Independent Examiners Fees	700	700
Total	700	700

10 DEBTORS

	2023	2022
	£	£
Trade Debtors	2,000	1,250
Accrued Income	17,238	26,175
Total	19,238	27,425

11 CREDITORS DUE UNDER ONE YEAR

	2023	2022
	£	£
Accruals	28,518	36,924
Other Creditors	-	-
Total	28,518	36,924

12 CREDITORS DUE AFTER ONE YEAR

	2023	2022
	£	£
Dylan Rich Fund	2,395	2,395
Donation to 3G Pitch Development Project	979	297
Total	3,374	2,692

13 REMUNERATION AND EXPENSES

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2023
	£
Peter Stansbury – Photograph framing	46
Phil Traquair – Stock for Regatta Way Tuckshop	1,349
Phil Traquair – Pizzas for Trustee Meeting	13
John Snow – Trustees meeting/meal	273
John Snow – Cleaning materials for Regatta Way Tuckshop	79
John Snow – SUMUP electronic payment machines	170
Total	1,930





info@westbridgfordcolts.com
westbridgfordcolts.com