

WEST BRIDGFORD COLTS FOOTBALL CLUB CHARITABLE INCORPORATED ORGANISATION

England & Wales · Charity number 1182502

Details

Other names	WBCFC, WEST BRIDGFORD COLTS, WEST BRIDGFORD COLTS FC
Status	Registered
Legal form	CIO
Registered	2019-03-15
Register	View on the Charity Commission register

Contact

Address	West Bridgford Colts FC The Regatta Way Sports Ground Regatta Way West Bridgford Nottingham NG2 5AT
Phone	01158781739
Email	info@westbridgfordcolts.com
Website	www.westbridgfordcolts.com

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT IN WEST BRIDGFORD AND SURROUNDING AREAS BY BY PROVIDING FACILITIES AND OPPORTUNITIES TO PLAY ASSOCIATION FOOTBALL.

Activities: The Charity provides children, young people and adults with the opportunity to play football in a supportive environment. The Club operates in West Bridgford, Nottingham and involves players from that location and surrounding areas. The Club also encourages the development of high quality playing, changing and social facilities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** LOCAL
- Derbyshire
- Leicestershire
- Lincolnshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£487,504	£467,355	-	-
2024-05-31	£432,706	£442,845	-	-
2023-05-31	£351,993	£345,015	-	-
2022-05-31	£287,954	£315,350	-	-
2021-05-31	£186,298	£165,310	-	-

Trustees

Name	Role	Appointed
Ilana Freestone	Chair	2024-11-28
Christopher Simon		2025-05-01
Ian Stendhurst		2025-05-01
Joanne Worster		2024-11-28
Peter Hopkins		2022-11-03
Philip John Traquair		2019-03-15
Sally Lowther		2025-05-01

WEST BRIDGFORD COLTS FOOTBALL CLUB CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1182502

Accounts

Charity Number: 1182502



West Bridgford Colts Football Club CIO

Report and Financial Statements

For the Year Ended 31st May 2025



Contents

	Page
Charity Information.....	3
Report of the Trustees.....	4
Independent Examiner’s Report.....	10
Statement of Financial Activities.....	11
Balance Sheet.....	12
Cash Flow Statement.....	13
Notes to the Financial Statements.....	14



Charity Information for the Year Ended 31st May 2025

Charity Name	West Bridgford Colts Football Club Charitable Incorporated Organisation
Trustees	The Trustees who served up to the signing of the financial accounts: Peter Stansbury (resigned 28 th November 2024) Illana Freestone (from 28 th November 2024) Peter Hopkins Tim Robinson (resigned 26 th November 2025) Phil Traquair Joanne Worster (from 28 th November 2024) Christopher Simon (from 1 May 2025) Sally Lowther (from 1 st May 2025) Ian Steadhurst (from 1 st May 2025)
Registered Charity Number	1182502
Principal Address	Regatta Way Sports Ground Regatta Way West Bridgford Nottingham NG2 5AT
Independent Examiner	West Bridgford Accountancy Limited 43 Edward Road West Bridgford Nottingham NG2 5GE
Bankers	TSB Bank West Bridgford Branch Birmingham OSC Ariel House 2138 Coventry Road Sheldon B26 3JW



Report of the Trustees for the Year Ended 31st May 2025

Introduction

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2025. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities, and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation.

Structure, Governance and Management

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed in line with our constitution and meet regularly to consider the strategy, operations, risks, and successes of the Charity. The Club Secretary is appointed by the Trustees to assist in the day-to-day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

The Club has recognised for some time that the governance & structure of the Club has not been compliant with recommended practice nor fit for purpose to take the Club into the next phase of its development. During 2023-24 the Club reviewed its structure and processes and at the 2024 AGM presented a revised structure based on the appointment of a new Chair of Trustees to lead a more independent Board aligned to the governance requirements for a Charity of our size. This included a paid role (reporting to the Board of Trustees) to co-ordinate the different functions and operational matters. To achieve this, the intention was to focus on becoming better rather than bigger as a club.

The transition to establishing these new governance and management arrangements started in January 2025 and continues to evolve throughout the season. The following actions were undertaken:

- Further work was done on the financial viability of the proposed structure and a budget set for 2025-26.
- A review of the Charity's Governance was carried out by solicitors Muckle LLP, funded by the Football Association.
- A trading subsidiary company has been established for the senior section and all trading activities of the club.
- A club-wide survey was undertaken to gain insight to inform the club development plan which will set the future direction of the club.
- A review of the Charity's Safeguarding and Welfare function was commissioned.
- Work has continued on the development of a new 4G facility at Regatta Way.
- Three new Trustees were appointed.
- An interim consultant was appointed to support the transition to a new structure.



Report of the Trustees for the Year 31st May 2025 - *Continued*

Structure, Governance and Management - *continued*

- A number of volunteer roles were recruited to support the following areas: Coaching development and player pathways (x2), Senior section, Inclusion, Finance.
- An interim Club Welfare Officer was recruited for the 25-26 season.

The Governance review identified that due to paying the men's team players and the selling of alcohol at Regatta Way, we were not compliant with Charity Commission regulations. We reported this to the Charities Commission who gave us six months to resolve the issue. In response, we have set up a separate trading subsidiary company, West Bridgford Colts Seniors Limited. All trading activity of the club is now going through this new company which is a wholly owned subsidiary of West Bridgford Colts Football Club CIO. The CIO intends to provide a small loan to the new company whilst a transition plan to a new business model is developed. West Bridgford Colts Seniors Limited will have its own Board of Trustees, two of whom are in place and are also Trustees of the CIO. The rest of the Board for WBCS, when appointed, will be independent of the CIO.

The scope of the Safeguarding and Welfare Review was to:

- Assess the effectiveness of current safeguarding and welfare policies and practice
- Ensure compliance with the FA and Charity Commission's standards and relevant legislation
- Identify strengths and areas for improvement and any gaps in provision
- Provide clear, actionable recommendations to strengthen safeguarding and welfare culture and practice at the club.

Objectives and Activities

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club ("The Club") is the trading name of the Charity, and the Club has 3-star England Football Accredited status with the Football Association. The Club organises training and match facilities for teams along with maintaining all back-office requirements such as insurance, training, and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, United Counties League, East Midlands Women's league, North Midlands Development League, Nottinghamshire Senior Football League and East Midlands Pan Disability League

Achievements and Performance

The 2024-25 season saw the number of teams in the Club increase along with the number of participants. The Club had 148 registered teams including children's and youth football, senior men's and ladies' football and disability teams. In total, there were approximately 2000 young people and adults playing football for West Bridgford Colts Football Club in the 2024-25 season.



Report of the Trustees for the Year 31st May 2025 - *Continued*

Achievements and Performance - *continued*

The Charity has continued to develop its Inclusive Football structure and has increased the number of players participating. The Inclusive Football section has volunteer coaches who train and manage the Pan-Disability teams. The Charity has also been working with Nottinghamshire County Council to secure a long-term lease for the Regatta Way site, and we expect confirmation in December 2025.

During 2024-25 the Club received a £17k grant towards the cost of upgrading the floodlights at Regatta Way. Discussions have progressed with the Football Foundation & Football Association about investment in an Artificial Turf Pitch (ATP) at Regatta Way, surveys are currently underway, and a grant application is being prepared. If the development goes ahead as planned, it is expected the pitch will be available for use by the start of the 2026-27 season.

Volunteers

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers. The Club had 518 volunteer roles (some people hold more than one role) covering different areas - coaches, team administrators, treasurers, pitch coordinators, welfare officers and year group representatives. The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful Club that it is.

Public Benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches to gain the "Introduction to Football" qualification and other FA qualifications and operates in line with FA 3-star status to ensure that FA Respect measures are implemented and that children can play football in a safe and inclusive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players and coaching skills of adults
- The promotion of mental, physical and moral capabilities of players

Financial Review

In 2023-2024, the Club made a £10k loss and this included £25k one-off floodlight expenditure at Regatta Way, grant income of £17k for the floodlights was received in 2024-25. The unaudited accounts for 2024-25 show a £20k surplus, however when adjusting for the £17k floodlight grant income and a refund on historical bank charges of £11k the underlying performance is a £8k loss in 2024-25.

Income of £487k was received in 2024-25, with the majority of this from player subscriptions (£365k) and registration fees (£37k). 2024-25 expenditure was £467k, with training and match pitch hire the most significant expenditure (£160k), other expenditure includes wages (£45k), facilities - largely Regatta Way (£53k), kit (£42k) and year group funds (£34k). For the first time, the annual accounts include all bank accounts associated with the charity and as at the 31 May 2025 the cash held was £89k.



Report of the Trustees for the Year 31st May 2025 - Continued

Financial Review - continued

Given the underlying loss during 2024-25 the Trustees made the decision to increase monthly subscriptions from £20.00 per month to £22.50 effective from September 2025 and to remove the dual player discount. Whilst no increase in subscriptions is ever welcomed, this was the second increase in nine years, and we hope that members feel that the club continues to offer value for money. Registration fees for the 2025-26 season increased to £30.

Reserves Policy

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft.

Investment Powers and Policy

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and systems are being established to improve decision-making and to identify and mitigate risks. The major risks to the Charity are:

1. Long Term Financial Performance

It is the Club's intention to maintain an adequate cash balance to ensure the continued viability of the Club and to ensure sufficient funds are available to support the application and contribution required for the 4G pitch at Regatta Way.

During 2025-26 accounting software Xero has been introduced and this will facilitate improved management of the Clubs finances and enable more efficient reporting. Separating the trading activity will also enable a transition plan to be developed for the newly formed company.

Annually a budget will be set, part of this process will be to review annual subscriptions and registration fees.

2. Governance & Structure

The club still has work to do on its governance to ensure compliance with the standards expected of a charity and a Football Club. The club has identified and prioritised what needs to be done and is working through these priorities. The pace of this is dependent on the capacity of the volunteers doing the work. The full transition to a new governance and operating structure will take time to implement and require additional volunteers across various functions and at various levels of the operation (trustees, welfare, admin, coaches etc).

3. Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. Together with Gedling and Sherwood Cricket Club, West Bridgford Colts leases the site from Nottinghamshire County Council (NCC) on a long-term basis under the structure of Regatta Way Sports Club.



Report of the Trustees for the Year 31st May 2025 - *Continued*

Risk Management - *continued*

As reported in previous Annual Reports, since 2019 there have been discussions with the Council about potential use of the site for the location of schools.

During the 2023-24 season those discussions were concluded with confirmation that most of the site would not be considered for the development of schools and due to decline in school numbers any use of the ground for development is highly unlikely. In the new lease discussions, two leases have been created so that an area of land (currently Pitch 3) could be returned to NCC for use as sports fields for the school.

4. Access to training and match pitches

Due to the size of the club, there continues to be a strain on pitch availability, particularly for 9-a-side and 11-a-side matches on a Saturday. As the Charity provides winter training facilities for teams from September to May each year, there is also a strain on local training facilities to ensure that all teams can access a suitable training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities. Parking is a problem at most of the sites and the Club is considering appointing a caretaker to help manage this at Gresham and Emmanuel on a Saturday morning.

Plans for The Future

The Trustees have identified the following plans and measures for the 2025-26 season:

1. A focus on Culture and values

The club survey revealed the need for the club to operate more as 'one club'. The new club development plan will set out the vision, priorities and values for the club. How we embed this across the club will be a priority for the whole club to get behind.

2. Establish a transition plan for the Senior Section of the Club

West Bridgford Colts Seniors Limited has been set up as a trading subsidiary of the Charity. The club is committed to a senior section and a different business model is needed for this to be sustainable in the long term. A transition plan for this is being worked up. The Club have agreed an initial loan to the senior section this year whilst a different business model is developed.

3. Secure the long-term future of the Club with excellent sporting facilities

Continue to develop our good working relationship with Nottinghamshire County Council to ensure that our long-term future at Regatta Way is secure and underpinned by a new 30-year lease. At the time of writing this lease had been secured (albeit not signed by all parties). Once a long-term lease has been secured, the Club will move ahead with the development of an ATP in partnership with the Football Foundation. In addition, the Club will continue to work with other partners, including Rushcliffe Borough Council & Nottingham Emmanuel School to ensure access to facilities.



4. Increase participation in under-represented groups

Girls football continues to grow, driven by the success of the women's national team. The Club has ambitions to grow girls' football further and currently has two open age women's teams, a development team and the women's first team. In addition, the Inclusive Football section has developed strongly in recent years by improving processes & providing more permanent and qualified coaching staff. The Club will continue to promote and improve its Inclusive football offering where possible.

Approval

This report was approved by the Board of Trustees on 20 January 2026 and signed on its behalf by:

Ilana Freestone
Trustee and Chair

Peter Hopkins
Trustee

Sally Lowther
Trustee

Phil Traquair
Trustee

Joanne Worster
Trustee

Christopher Simon
Trustee

Ian Stendhurst
Trustee



Independent Examiner's Report to the Members of West Bridgford Colts Football Club CIO

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2025.

Responsibilities of the Trustees and the Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of the Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Coultas
West Bridgford Accountancy Limited



Statement of Financial Activities for the Year Ended 31st May 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Donations and Legacies	3	401,908	-	401,908	394,657
Charitable Activities	3	62,390	-	62,390	25,572
Other Trading Activities	3	23,206	-	23,206	12,477
Total Income		487,504	-	487,504	432,706
RESOURCES EXPENDED					
Raising Funds	4	1,934	-	1,934	929
Charitable Activities	4	450,366	-	450,366	431,492
Other	4	15,055	-	15,055	10,424
Total Expenditure		467,355	-	467,355	442,845
Net Income before other Gains and Losses		20,149	-	20,149	(10,139)
Funds Brought Forward at 31 st May 2024		98,743	540	99,283	109,422
Total Funds Carried Forward at 31st May 2025		118,892	540	119,432	99,283



Balance Sheet as at 31st May 2025

		2025	2025	2024	2024
		£	£	£	£
Fixed Assets					
Tangible Assets	7	39,270		43,748	
Current Assets					
Debtors	10	2,800		5,000	
Cash at Bank and in Hand		<u>89,834</u>		<u>65,563</u>	
Liabilities					
Creditors – Amounts falling due within one year	11		<u>11,493</u>		<u>14,049</u>
Net Current Assets			<u>81,141</u>		<u>56,514</u>
Total Assets less Current Liabilities			120,411		100,262
Creditors – Amounts falling due after more than One Year	12		979		979
Total Net Assets			<u>119,432</u>		<u>99,283</u>
Funds of the Charity					
Restricted Income Funds			540		540
Unrestricted Funds			118,892		98,743
Total Funds			<u>119,432</u>		<u>99,283</u>

Approved by the Trustees at the Annual General Meeting on the 20 January 2026 and signed on their behalf by:

Ilana Freestone
Trustee and Chair

Peter Hopkins
Trustee

Sally Lowther
Trustee

Phil Traquair
Trustee and Vice Chair

Joanne Worster
Trustee

Christopher Simon
Trustee

Ian Stendhurst
Trustee



Cashflow Statement for the Year Ended 31st May 2025

	Notes	2025 £	2024 £
Cash Flow from Operating Activities			
Net Movement in Funds for the Year		20,149	(10,139)
Adjustment for Non-Cash Items			
(Increase)/Decrease in Debtors		2,200	14,238
Increase/(Decrease) in Creditors due within One Year		(2,556)	(14,469)
Increase/(Decrease) in Creditors due after One Year		-	(2,395)
Net Cash Flow from Operating Activities		(356)	(2,626)
Cash Flows from Investing Activities		4,478	(14,657)
Cash Flows from Financing Activities		-	-
Increase/(Decrease) in Cash and Cash Equivalents in the Year		24,271	(27,442)
Cash and Cash Equivalents at the Start of the Year		41,833	67,225
Correction to balance brought forward		23,730	2,030
Cash and Cash Equivalents at the End of the Year		89,834	41,833



Notes to the Financial Statements for the Year Ended 31st May 2025

1 Basis of Preparation

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.



Notes to the Financial Statements for the Year 31st May 2025 - *Continued*

2 Accounting Policies - *Continued*

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. No gift aid was claimed by the Charity in 2024-25.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met.

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.



Notes to the Financial Statements for the Year 31st May 2025 - *Continued*

2 Accounting Policies - *Continued*

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Temporary Buildings	10.0% cost (straight line)
Fixtures and Fittings	20.0% cost (straight line)
Equipment	33.3% cost (straight line)

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.



Notes to the Financial Statements for the Year Ended 31st May 2025 - *Continued*

3 Analysis of Income

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
INCOME FROM					
Donations and Legacies					
Registration Fees		37,286	-	37,286	40,518
Membership Subscriptions		364,622	-	364,622	354,139
Total		401,908	-	401,908	394,657
Charitable Activities					
Grant Income	5	17,108	-	17,108	670
Other Income	6	45,282	-	45,282	24,902
Total		62,390	-	62,390	25,572
Other Trading Activities		3,027	-	3,027	1,790
Catering Income		20,179	-	20,179	10,687
Total		23,206	-	23,206	12,477
Total Income		487,504	-	487,504	432,706

4 Analysis of Expenditure

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
EXPENDITURE ON					
Raising Funds					
Registration Fee Collection Costs		1,934	-	1,934	929
Total		1,934	-	1,934	929
Charitable Activities					
Pitch Hire		159,640	-	159,640	150,442
Facilities		53,564	-	53,564	46,133
Operating Expenses		64,908	-	64,908	56,788
Football Expenses		143,718	-	143,718	163,137
Catering Expenses		21,086	-	21,086	8,916
Other Expenses		5,340	-	5,340	6,078
Project Costs		2,110	-	2,110	-
Total		450,366	-	450,366	431,494
Other Expenditure					
Depreciation		15,055	-	15,055	10,424
Total		15,055	-	15,055	10,424
Total Expenditure		467,355	-	467,355	442,847



Notes to the Financial Statements for the Year Ended 31st May 2025 - *Continued*

5 Grant Income	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Football Foundation	17,108		17,108	
Football Association	-	-	-	670
Total	17,108	-	17,108	670

6 Other Income	2025	2024
	£	£
Fundraising/Sponsorships	22,282	22,430
Kit Locker	8,010	-
Bank charges credit	11,116	-
Other	3,874	2,472
Total	45,282	24,902

7 Tangible Fixed Assets	Buildings & Land	Fixtures & Fittings	Total
	£	£	£
Cost or Valuation			
At 1 st June 2024	7,406	62,425	69,831
Additions	-	10,577	10,577
At 31st May 2025	7,406	73,002	80,408
Depreciation			
At 1 st June 2024	2,284	23,799	26,083
Charge for the Year	741	14,314	15,055
	3,025	38,113	41,138
Net Book Value			
At 1 st June 2024	5,122	38,626	43,748
At 31st May 2025	4,381	34,889	39,270

8 Related Party Transactions

There have been no related party transactions during the accounting period.

9 Details of Certain Items of Expenditure	2025	2024
	£	£
Independent Examiners Fees	500	475
Total	500	475



Notes to the Financial Statements for the Year Ended 31st May 2025 - Continued

10 Debtors	2025	2024
	£	£
Trade Debtors	-	5,000
Accrued Income	2,800	-
Total	2,800	5,000

11 Creditors Due Under One Year	2025	2024
	£	£
Trade Creditors	-	3,728
Accruals	11,493	10,321
Total	11,493	14,049

12 Creditors Due After One Year	2025	2024
	£	£
Donation to ATP Development Project	979	979
Total	979	3,374

13 Remuneration and Expenses

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2024
	£
Peter Stansbury– JL Gift	17
Phil Traquair – Festival costs	19
Peter Stansbury – Trustee meeting	230
Phil Traquair – Pappa Johns	39
Tim Robinson – Pegs for Regatta Way	57
Tim Robinson – Tape for Regatta Way	19
Peter Stansbury – Key Safe	30
Peter Stansbury – AGM Room hire	100
Peter Stansbury – NES kerb ramp	76
Peter Stansbury – NES kerb ramp	70
Peter Stansbury – Gravel digger hire	100
Peter Stansbury – Land Registry fees	60
Tim Robinson – Catering purchases	750
Tim Robinson – Facilities / seniors purchases	100
Total	1,667

WEST BRIDGFORD COLTS FOOTBALL CLUB CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1182502

Accounts

Charity Number: 1182502



West Bridgford Colts Football Club CIO

Report and Financial Statements

For the Year Ended 31st May 2024



Contents

	Page
Charity Information.....	3
Report of the Trustees.....	4
Independent Examiner’s Report.....	9
Statement of Financial Activities.....	10
Balance Sheet.....	11
Cash Flow Statement.....	12
Notes to the Financial Statements.....	13



Charity Information for the Year Ended 31st May 2024

Charity Name	West Bridgford Colts Football Club Charitable Incorporated Organisation
Trustees	The Trustees who served up to the signing of the financial accounts: Peter Stansbury (Chair – resigned 28 th November 2024) Illana Freestone (from 28 th November 2024) Peter Hopkins Tim Robinson (from 18 January 2024) John Snow (resigned 17 th May 2024) Phil Traquair Joanne Worster (from 28 th November 2024)
Registered Charity Number	1182502
Principal Address	Regatta Way Sports Ground Regatta Way West Bridgford Nottingham NG2 5AT
Independent Examiner	West Bridgford Accountancy Limited 43 Edward Road West Bridgford Nottingham NG2 5GE
Bankers	TSB Bank West Bridgford Branch Birmingham OSC Ariel House 2138 Coventry Road Sheldon B26 3JW



Report of the Trustees for the Year Ended 31st May 2024

Introduction

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2024. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities, and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation, and this potentially allowed the Charity to take advantage of the gift aid benefits offered through the HMRC.

Structure, Governance and Management

West Bridgford Colts Football Club CIO (the “Charity”) was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed by the Board of Trustees and meet regularly to consider the strategy, operations, risks, and successes of the Charity. The Secretary is appointed by the Trustees to assist in the day-to-day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

Objectives and Activities

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club (“The Club”) is the trading name of the Charity, and the Club has 3-star England Football Accredited status with the Football Association. The Club organises training and match facilities for teams along with maintaining all back-office requirements such as insurance, training, and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, United Counties League, East Midlands Women’s league, North Midlands Development League, Nottinghamshire Senior Football League and East Midlands Pan Disability League

Achievements and Performance

The 2023-24 season saw the number of teams in the Club increase along with the number of participants. The Club had 148 registered teams including children’s and youth football, senior men’s and ladies’ football and disability teams. In total, there were 1880 young people and adults playing football for West Bridgford Colts Football Club in the 2023-24 season.



Report of the Trustees for the Year 31st May 2024 - *Continued*

Achievements and Performance - *continued*

The Charity has continued to develop its Inclusive Football structure and has increased the number of players participating. The Inclusive Football section has its own Committee member and now has several volunteer coaches who train and manage the Pan-Disability teams.

The Charity has also been working with Nottinghamshire County Council to secure a long-term lease for the Regatta Way site. Although a lease has not been confirmed, the Charity is confident that this will be granted before the end of March 25. Discussions have started with the Football Foundation & Football Association about investment in an Artificial Turf Pitch (ATP) at Regatta Way. As at the end of February 25 these discussions had progressed to the point where a grant application was live with the Football Foundation and surveys of the ground were about to be instructed. If the development goes ahead as planned, it is expected the pitch will be available for use by the start of the 26/27 season.

The renewal of the lease will enable the Club to receive payment of £18,000 for the costs of the floodlights replaced at Regatta Way during 2023/24.

Volunteers

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers. The Club had 400 people volunteering in different capacities throughout the year as coaches, team administrators, treasurers, pitch coordinators, welfare officers and year group representatives.

The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful and well-run Club that it is.

Public Benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches to gain the "Introduction to Football" qualification and Level 2 qualifications and operates in line with FA 3-star status to ensure that FA Respect measures are implemented and that children can play football in a safe and inclusive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players and coaching skills of adults
- The promotion of mental, physical and moral capabilities of players



Report of the Trustees for the Year 31st May 2024 - Continued

Financial Review

The Charity made a loss of £10,139 from a turnover of £432,706 during the year to 31st May 2024. The majority of income was received via parental subscriptions and registration fees. The main expenditure was on training and match pitch hire. The Charity has £41,833 of cash reserves at its disposal, a reduction of £27,422 from the previous year.

The Club had a difficult year financially with increasing pitch hire costs due to the number of new teams and increased charging rates by providers. As part of a change in kit supplier for the 2024-25 season, the Club purchased the remaining stock of kits from its current kit provider for a sum of £16,639. It is unlikely that the Club will be able to sell the stock itself for any significant value and as such the entire amount of the stock has been written off in the 2023-24 financial year, contributing to the annual loss of £10,139. The new contract with the new supplier will see a reduction in costs paid towards new playing kits over the next two years which will provide long term value for money.

The purchase of stock also contributed to the reduction in cash of £27,422. The Charity also spent £25,080 investing in the replacement of the floodlights on Pitch 1 of its Regatta Way ground. The Charity does expect to receive a grant of £18,000 towards this capital cost in the 2024-25 financial year reducing the long-term cash impact of the investment.

Reserves Policy

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft. The Charity is also retaining an additional reserve in preparation for any contribution that would be required towards a new ATP at Regatta Way.

Investment Powers and Policy

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are made to Trustees to ensure all necessary actions are taken to lessen the risks. The major risks to the Charity are:

Long Term Financial Performance

It is the Club's intention to stabilise and improve this cash position and although this has not been possible in the 2023-24 financial year, the new playing kit deal will reduce costs over the next two years and the likely receipt of a grant towards the replacement of floodlights at Regatta Way will improve the cash position. Subscription payments have remained at £20 per month and will be reviewed on an annual basis. The Club continues to benefit from sponsorship income and will look to increase this revenue stream in future years. The financial year 2025-26 will see further improvements due to the first full year impact of the free kit provided by Nike & the drawdown of the floodlight grant.



Report of the Trustees for the Year 31st May 2024 - Continued

Governance & Structure

The Club has recognised for some time that the governance & structure of the Club has not been compliant with recommended practice nor fit for purpose to take the Club into the next phase of its development. During 2023-24 the Club reviewed its structure and processes and at the 2024 AGM presented a revised structure based on the appointment of a new Chair of Trustees to lead a more independent Board aligned to the governance requirements for a Charity of our size. In addition, the Club will appoint a CEO (reporting to the Board of Trustees) who chairs a management team responsible for operational matters. The implementation of this change started in Jan 25 and more detail will be provided in 2024-25 Annual Report.

Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. The site is leased from Nottinghamshire County Council (NCC) on a long-term lease. As reported in previous Annual Reports, since 2019 there have been discussions with Council about potential use of the site for the location of schools. During the 2023-24 season those discussions have been concluded with confirmation that most of the site would not be considered for the development of schools and due to decline in school numbers any use of the ground for development is highly unlikely.

In the new lease discussions 2 leases have been created so that an area of land (currently Pitch 3) could be returned to NCC for use as sports fields for the school. If this was to happen, WBC would enter into an agreement to hire the sports field (and their ATP) thus having a positive impact on WBC pitch capacity.

Access to training and match pitches

The Charity has seen a significant expansion in the number of teams competing as part of the football club. There were 104 teams in the 2019-20 season, 112 in the 2020-21 season, 124 in the 2021-22 season 130 teams in the 2022-23 season rising to 148 teams in 2023-24. This creates a strain on pitch availability, particularly for 9-a-side and 11-a-side matches on a Saturday. As the Charity provides winter training facilities for teams from September to May each year, there is also a strain on local training facilities to ensure that all teams can access a suitable training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities. The expansion of the Gresham Road ATP & Grass facilities has brought some welcome capacity to the area and the Club.

In addition, the work to form a partnership with Nottingham Emmanuel School referred to the 2022-23 Annual Report has been completed, and the Club now uses their 3 x 11 aside, 1 x 9 aside & 2 x 7 aside at no cost while WBC maintain, mow and white line the pitches for free.

Plans for Future Periods

The Trustees have identified the following plans and measures:

Improve the financial cash reserves of the Club

The Club saw a reduction in its cash reserves at the end of the 2023-24 financial year although there are valid reasons for this which will reverse in the next 18 months, the Club would like to see an increase in cash levels over the next three years to provide a security for the Club and also allow investment in improved playing facilities. The Club consolidated and increased the annual subscription rate in 2023-24 and has also secured external Club sponsorship. If required, subscription increases could be considered.



Secure the long-term future of the Club with excellent sporting facilities

Continue and develop our good working relationship with Nottinghamshire County Council to ensure that our long-term future at Regatta Way is secure and underpinned by a new 30-year lease. At the time of writing this lease had been secured (albeit not signed by all parties). Once a long-term lease has been secured, the Club will move ahead with the development of an ATP in partnership with the Football Foundation. In addition, the Club will work with other partners, including Rushcliffe Borough Council & Nottingham Emmanuel School to further develop our facilities.

Governance

As outlined above the Club has embarked on improve its governance and ensure it is fit for purpose.

As part of the initial steps in reviewing governance it has been identified that by paying the men's team players an appearance fee (c£10k annually) we are in contravention of Charity Commission rules. In addition, the Club is selling alcohol at adult home matches (c£2k) and this income is received into the Club bank account.

The Club has reported both these matters to the Charity Commission and as at Feb 25 had begun the process of changing how these 2 matters are managed in the future.

Increase participation in under-represented groups

The Charity has seen a strong growth in girls' football in the last three years, driven by the fantastic success of the women's national team at the Euros and World Cup. The Club has ambitions to grow girls' football further. The Club has more girls' and women's football teams than ever before ranging from U7 through to an open age development team and the Club's first Ladies' adult football team.

In addition, the Inclusive Football section had developed strongly in recent years by improving processes & providing more permanent and qualified coaching staff. The Club will continue to promote and improve its Inclusive football offering where possible.

Approval

This report was approved by the Board of Trustees on 26 March 2025 and signed on its behalf by:

Handwritten signature of Ilana Freestone in black ink.

Ilana Freestone
Trustee and Chair

Handwritten signature of Peter Hopkins in black ink.

Peter Hopkins
Trustee

Handwritten signature of Tim Robinson in blue ink.

Tim Robinson
Trustee

Handwritten signature of Phil Traquair in black ink.

Phil Traquair
Trustee

Handwritten signature of Joanne Worster in black ink.

Joanne Worster
Trustee



Independent Examiner's Report to the Members of West Bridgford Colts Football Club CIO

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2024.

Responsibilities of the Trustees and the Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of the Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Coultas
West Bridgford Accountancy Limited



Statement of Financial Activities for the Year Ended 31st May 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations and Legacies	3	394,657	-	394,657	330,661
Charitable Activities	3	25,572	-	25,572	9,939
Other Trading Activities	3	12,477	-	12,477	11,393
Total Income		432,706	-	432,706	351,993
RESOURCES EXPENDED					
Raising Funds	4	929	-	929	1,584
Charitable Activities	4	431,492	-	431,492	335,402
Other	4	10,424	-	10,424	8,029
Total Expenditure		442,845	-	442,845	345,015
Net Income before other Gains and Losses		(10,139)	-	(10,139)	6,978
Funds Brought Forward at 31 st May 2023		85,152	540	85,692	78,715
Total Funds Carried Forward at 31st May 2024		75,013	540	75,553	85,692



Balance Sheet as at 31st May 2024

		2024	2024	2023	2023
		£	£	£	£
Fixed Assets					
Tangible Assets	7	43,748		29,091	
Current Assets					
Debtors	10	5,000		19,238	
Cash at Bank and in Hand		<u>41,833</u>		<u>69,255</u>	
Liabilities					
Creditors – Amounts falling due within one year	11		<u>14,049</u>		<u>28,518</u>
Net Current Assets					
			<u>32,784</u>		<u>59,975</u>
Total Assets less Current Liabilities					
			76,532		89,066
Creditors – Amounts falling due after more than One Year	12		979		3,374
Total Net Assets					
			<u>75,553</u>		<u>85,692</u>
Funds of the Charity					
Restricted Income Funds			540		540
Unrestricted Funds			75,013		85,152
Total Funds					
			<u>75,553</u>		<u>85,692</u>

Approved by the Trustees at the Annual General Meeting on the 26th March 2025 and signed on their behalf by:

Ilana Freestone
Trustee and Chair

Peter Hopkins
Trustee

Tim Robinson
Trustee

Phil Traquair
Trustee and Vice Chair

Joanne Worster
Trustee



Cashflow Statement for the Year Ended 31st May 2024

	Notes	2024 £	2023 £
Cash Flow from Operating Activities			
Net Movement in Funds for the Year		(10,139)	6,978
Adjustment for Non-Cash Items			
(Increase)/Decrease in Debtors		14,238	6,761
Increase/(Decrease) in Creditors due within One Year		(14,469)	(8,406)
Increase/(Decrease) in Creditors due after One Year		(2,395)	682
Net Cash Flow from Operating Activities		(2,626)	(963)
Cash Flows from Investing Activities		(14,657)	4,029
Cash Flows from Financing Activities		-	-
Increase/(Decrease) in Cash and Cash Equivalents in the Year		(27,422)	10,044
Cash and Cash Equivalents at the Start of the Year		67,225	57,181
Correction to balance brought forward		2,030	
Cash and Cash Equivalents at the End of the Year		41,833	67,225



Notes to the Financial Statements for the Year Ended 31st May 2024

1 Basis of Preparation

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.



Notes to the Financial Statements for the Year 31st May 2024 - *Continued*

2 Accounting Policies - *Continued*

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. No gift aid was claimed by the Charity in 2023-24.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met.

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.



Notes to the Financial Statements for the Year 31st May 2024 - *Continued*

2 Accounting Policies - *Continued*

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Temporary Buildings	10.0% cost (straight line)
Fixtures and Fittings	20.0% cost (straight line)
Equipment	33.3% cost (straight line)

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.



Notes to the Financial Statements for the Year Ended 31st May 2024 - *Continued*

3 Analysis of Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM				
Donations and Legacies				
Registration Fees	40,518	-	40,518	30,207
Membership Subscriptions	354,139	-	354,139	300,454
Total	394,657	-	394,657	330,661
Charitable Activities				
Year Group Subscriptions	-	-	-	468
Gift Aid	-	-	-	-
Grant Income	670	-	670	3,040
Other Income	24,902	-	24,902	6,431
Total	25,572	-	25,572	9,939
Other Trading Activities	1,790	-	1,790	910
Catering Income	10,687	-	10,687	10,483
Total	12,477	-	12,477	11,393
Total Income	432,706	-	432,706	351,993

4 Analysis of Expenditure

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
EXPENDITURE ON				
Raising Funds				
Registration Fee Collection Costs	929	-	929	1,584
Total	929	-	929	1,584
Charitable Activities				
Pitch Hire	150,441	-	150,441	124,865
Facilities	46,133	-	46,133	32,888
Operating Expenses	56,788	-	56,788	49,514
Football Expenses	163,137	-	163,137	114,291
Catering Expenses	8,916	-	8,916	9,515
Other Expenses	6,077	-	6,077	4,329
Project Costs	-	-	-	-
Total	431,492	-	431,492	335,402
Other Expenditure				
Depreciation	10,424	-	10,424	8,029
Total	10,424	-	10,424	8,029
Total Expenditure	442,845	-	442,845	345,015



Notes to the Financial Statements for the Year Ended 31st May 2024 - *Continued*

5 Grant Income	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Football Association	670	-	670	2,500
Nottinghamshire County Council	-	-	-	540
Total	670	-	670	3,040

6 Other Income	2024	2023
	£	£
Equipment	-	-
Fundraising/Sponsorships	22,430	6,145
Pitch Facility Sales	125	286
Other	2,347	-
Total	24,902	6,431

7 Tangible Fixed Assets	Buildings & Land	Fixtures & Fittings	Total
	£	£	£
Cost or Valuation			
At 1 st June 2023	7,406	37,345	44,751
Additions	-	25,080	25,080
At 31st May 2024	7,406	62,425	69,831
Depreciation			
At 1 st June 2023	1,543	14,117	15,660
Charge for the Year	741	9,682	10,424
	2,284	23,799	26,083
Net Book Value			
At 1 st June 2023	5,863	23,228	29,091
At 31st May 2024	5,122	38,626	43,748

8 Related Party Transactions

There have been no related party transactions during the accounting period.

9 Details of Certain Items of Expenditure	2024	2023
	£	£
Independent Examiners Fees	475	700
Total	475	700



Notes to the Financial Statements for the Year Ended 31st May 2024 - *Continued*

10 Debtors	2024	2023
	£	£
Trade Debtors	5,000	2,000
Accrued Income	-	17,238
Total	5,000	19,238

11 Creditors Due Under One Year	2024	2023
	£	£
Trade Creditors	3,728	-
Accruals	10,321	28,518
Total	14,049	28,518

12 Creditors Due After One Year	2024	2023
	£	£
Dylan Rich Fund		2,395
Donation to ATP Development Project	979	979
Total	979	3,374

13 Remuneration and Expenses

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2024
	£
Peter Hopkins – Pitch Booking refund	205
Peter Stansbury – Photograph framing	35
Peter Stansbury – Trustee meeting	22
Peter Stansbury – AGM Speaker Charity Donation	350
Peter Stansbury – Shirt Framing and Annual Report design	361
Peter Stansbury – Charity Donation for Friary Centre	110
Peter Stansbury – Flowers for Secretary	40
Peter Stansbury – Vouchers for Committee Members and Pitch Controllers	775
Peter Stansbury – Planning Fee, Floodlights replacement	145
Peter Stansbury – Perspex for Regatta Way Pay Booth	40
John Snow – Trustees meeting/meal	206
Total	2,299

WEST BRIDGFORD COLTS FOOTBALL CLUB CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1182502

Accounts



WEST BRIDGFORD COLTS FOOTBALL CLUB CIO

REPORT AND FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31ST MAY 2023

Charity Number: 1182502





CONTENTS

- 01** Charity Information
- 03** Report of the Trustees
- 13** Independent Examiner's Report
- 15** Statement of Financial Activities
- 17** Balance Sheet
- 19** Cash Flow Statement
- 21** Notes to the Financial Statements

CHARITY INFORMATION

FOR THE YEAR ENDED 31ST MAY 2023



CHARITY NAME

West Bridgford Colts Football
Club Charitable Incorporated
Organisation

REGISTERED CHARITY NUMBER

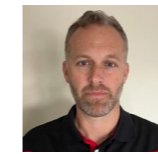
1182502

TRUSTEES

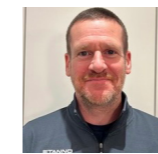
The Trustees who served up to the
signing of the financial accounts:



PETER STANSBURY
Chairman



PHIL TRAQUAIR
Vice Chairman



JOHN SNOW
Treasurer



PETER HOPKINS
Trustee



TIM ROBINSON
Trustee
Resigned: 03/11/2022

PRINCIPAL ADDRESS

Regatta Way Sports Ground
Regatta Way
West Bridgford
Nottingham
NG2 5AT

INDEPENDENT EXAMINER

Longleys Chartered Accountants
81 Melton Road
West Bridgford
Nottingham
NG2 6EN

BANKERS

TSB Bank
West Bridgford Branch
Birmingham OSC
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MAY 2023



INTRODUCTION

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2023.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club on the 15th March 2019. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation and this also allows the Charity to take advantage of the gift aid benefits offered through the HMRC.

STRUCTURE, GOVERNANCE & MANAGEMENT

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed by the Board of Trustees and meet at least four times a year to consider the strategy, operations, risks and successes of the Charity. The Secretary is appointed by the Trustees to assist in the day to day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

OBJECTIVES & ACTIVITIES

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club (“The Club”) is the trading name of the Charity, and the Club has Charter Standard status with the Football Association. The Club is one of the largest football clubs in England with over 1,400 players and 124 teams participating in football activities, with ages ranging from five to “veteran” ages. The Club organises training and match facilities for teams along with maintaining all back office requirements such as insurance, training and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, East Midlands Counties League, East Midlands Pan Disability League, East Midlands Women’s League and East Midlands Veterans League.

ACHIEVEMENTS & PERFORMANCE

The 2022-23 season saw the number of teams in the Club increase along with the number of participants.

The Club had 130 registered teams including childrens’ and youth football, senior men’s and ladies’ football and a disability team. In total, there were 1,625 young people and adults playing football for West Bridgford Colts Football Club in the 2022-23 season.

The Charity continues to work locally to increase awareness of CPR and accessibility to defibrillators after the tragic death of a West Bridgford Colts player during the 2021-22 season. The Club has purchased more defibrillators and has supported other organisations with purchasing their own devices. The Club Chairman was part of a group that visited the Prime Minister to lobby for the removal of VAT from the purchase of defibrillators.





VOLUNTEERS

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers. The Club had 428 people volunteering in different capacities throughout the year as coaches, team administrators, treasurers, pitch coordinators, welfare officers and year group representatives.

The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful and well run Club that it is.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches at FA Level 1 (now called "Introduction to Football") and Level 2, and operates in line with FA Charter Standards to ensure that FA Respect measures are implemented and that children can play football in a safe and supportive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players
- The promotion of mental, physical and moral capabilities of players

FINANCIAL REVIEW

The Charity made a surplus of £6,978 from a turnover of £351,993 during the year to 31st May 2023. The majority of income was received via parental subscriptions and registration fees. The main expenditure was on training and match pitch hire. The Charity has £69,255 of cash reserves at its disposal, an increase of £10,044 from the previous year. The College saw a reduction of £29,913 in cash in the previous year.

The Club reacted to the 2021-22 losses by increasing annual subscription fees and also tightening up the processes around fee collections. The Club also reviewed its bookings for training pitches and was able to provide the same access and service for Club teams but by utilising less training pitch bookings.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft. The Charity is also retaining an additional reserve in preparation for any contribution that would be required towards a new 3G artificial turf pitch at Regatta Way.

INVESTMENT POWERS & POLICY

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are made to Trustees to ensure all necessary actions are taken to lessen the risks. The major risks to the Charity are:

Long Term Financial Performance

After the difficulties encountered during the COVID19 lockdown and subsequent restrictions, the Club reviewed its financial position and moved to secure its finances. It was the Club's intention to stabilise and improve this cash position and this has been the case in the 2022-23 financial year. Subscription payments have been increased and standardised to £20 per month, which the Club still thinks offers good value for money. The Club has also taken on annual Club sponsorship and now works mutually with the Campbell Clinic, a West Bridgford-based orthodontics provider with the Campbell Clinic also offering wider support to the Club including social media management. In the 2022-23 season, the Club also moved to provide its own catering and tuckshop facilities at Regatta Way.

Loss of Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. The site is leased from Nottinghamshire County Council on a long term lease. Nottinghamshire County Council have designated part of the site for the construction of at least one new school. This will potentially reduce the amount of space available and therefore reduce the pitch capacity at Regatta Way.

There are also concerns that the Club could lose control of the use of any remaining space to the school(s), which would have a detrimental impact on the quality of pitches and the Club's access to them. The loss of Regatta Way will have a particular impact on the Club's ability to provide seven-a-side pitches. The Charity will also lose a proportion of its nine-a-side and 11-a-side pitches. This includes the senior team pitch, which has received significant amounts of investment from the Charity and other grant funders in recent years.

The Club has been successful in classifying Regatta Way as a "Community Asset" for West Bridgford and beyond. This allows some extra protection to the sporting activities on the site.



Access to training and match pitches

The Charity has seen a significant expansion in the number of teams competing as part of the football club. There were 104 teams in the 2019-20 season, 112 in the 2020-21 season, 124 in the 2021-22 season and this increased to 130 teams in the 2022-23 season. This creates a strain on pitch availability, particularly for nine-a-side and 11-a-side matches on a Saturday.

As the Charity provides winter training facilities for teams from September to May each year, there is also a strain on local training facilities to ensure that all teams can access a suitable training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities. The expansion of the Gresham Road 3G facilities has brought some welcome capacity to the area.

Investment in 3G training facilities

The Club has been in discussions with the Football Foundation regarding investment into a new 3G artificial turf facility at Regatta Way. These discussions were curtailed by Nottinghamshire County Council's refusal to extend the lease at Regatta Way and their subsequent decision to earmark the site for redevelopment.

The creation of 3G facilities at Regatta Way would be a real benefit to the Club and the current shortage of training facilities in the West Bridgford area. There is a risk that the Club will need to start rationing training opportunities for all of its teams, particularly with the rapid growth in girls' football.

PLANS FOR FUTURE PERIODS

The Trustees have identified the following future plans and measures:

Improve the financial cash reserves of the Club

The Club saw a reduction in its cash reserves at the end of the 2021-22 financial year but an improvement in 2022-23. The Club would like to see an increase in cash levels over the next three years to provide a security for the Club and also allow investment in improved playing facilities. The Club consolidated and increased the annual subscription rate in 2022-23 and has also secured external Club sponsorship. These changes should allow the Club to make small cash surpluses in the foreseeable future.

Secure the long term future of the Club with excellent sporting facilities

Use the Charity's influence to ensure that any Regatta Way school development has a minimal impact on facilities and that enough pitches are retained and/or created to fulfil the increasing requirements for training and match facilities. The Club would like to secure a

long term lease for Regatta Way to cement the future of Club football on the site. Once a long term lease has been secured, the Club will move ahead with the development of a 3G artificial turf pitch in partnership with the Football Foundation.

Increase participation in girls' football

The Charity has seen a strong growth in girls' football in the last three years, driven by the fantastic success of the women's national team at the Euros and World Cup. The Club has ambitions to grow girls' football further. The Club has more girls' football teams than ever before and the 2021-22 season saw the start of the Club's first Ladies' adult football team with a Development Team beginning at the start of the 2023-24 season. This allows the Club to offer a full progression pathway for girls.



APPROVAL

Approved by the Trustees at the Annual General Meeting on the 12th October 2023 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

Phil Traquair
Trustee and Vice Chair

John Snow
Trustee and Treasurer

Peter Hopkins
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF WEST BRIDGFORD COLTS FOOTBALL CLUB CIO

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2023.



RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF THE EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes

consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.R. Longley 28.03.2024
Longleys Chartered Accountants

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MAY 2023



	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
INCOMING RESOURCES					
Donations and Legacies	3	330,661	-	330,661	256,217
Charitable Activities	3	9,399	540	9,939	9,550
Other Trading Activities	3	11,393	-	11,393	22,187
Total Income		351,453	540	351,993	287,954
RESOURCES EXPENDED					
Raising Funds	4	1,584	-	1,584	1,851
Charitable Activities	4	335,402	-	335,402	306,541
Other	4	8,029	-	8,029	6,958
Total Expenditure		345,015	-	345,015	315,350
Net Income before other Gains and Losses		6,438	540	6,978	(27,396)
Funds Brought Forward at 31st May 2022		78,715	-	78,715	106,111
Total Funds Carried Forward at 31st May 2023		85,153	540	85,693	78,715

BALANCE SHEET

AS AT 31ST MAY 2023



	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	7	29,091		33,120	
Current Assets					
Debtors	10	19,238		27,425	
Cash at Bank and in Hand		<u>69,255</u>		<u>57,784</u>	
Liabilities					
Creditors – Amounts falling due within one year	11		<u>28,518</u>		<u>36,924</u>
Net Current Assets					
			<u>59,975</u>		<u>48,286</u>
Total Assets less Current Liabilities					
			89,066		81,407
Creditors – Amounts falling due after more than one year					
	12		3,374		2,692
Total Net Assets					
			<u>85,692</u>		<u>78,715</u>
Funds of the Charity					
Restricted Income Funds			540		-
Unrestricted Funds			85,152		78,715
Total Funds					
			<u>85,692</u>		<u>78,715</u>

Approved by the Trustees at the Annual General Meeting on the 12th October 2023 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

Phil Traquair
Trustee and Vice Chair

John Snow
Trustee and Treasurer

Peter Hopkins
Trustee

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31ST MAY 2023



Notes	2023	2022
	£	£
Cash Flow from Operating Activities		
Net Movement in Funds for the Year	6,978	(27,396)
Adjustment for Non-Cash Items		
(Increase)/Decrease in Debtors	6,761	(13,813)
Increase/(Decrease) in Creditors due within One Year	(8,406)	6,846
Increase/(Decrease) in Creditors due after One Year	682	2,395
Net Cash Flow from Operating Activities	(963)	(4,572)
Cash Flows from Investing Activities	4,029	2,055
Cash Flows from Financing Activities	-	-
Increase/(Decrease) in Cash and Cash Equivalents in the Year	10,044	(29,913)
Cash and Cash Equivalents at the Start of the Year	57,181	87,094
Cash and Cash Equivalents at the End of the Year	67,225	57,181

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2023

1 BASIS OF PREPARATION

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 ACCOUNTING POLICIES

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income

recognition criteria are met.

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. No gift aid was claimed in 2022-23 and a previous amount accrued (£7,492) was written off.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met.

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they

are measured at the cash or other consideration expected to be received.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

- Temporary Buildings
10.0% cost (straight line)
- Fixtures and Fittings
20.0% cost (straight line)
- Equipment
33.3% cost (straight line)

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised

immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

3 ANALYSIS OF INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM				
Donations and Legacies				
Registration Fees	30,207	-	30,207	49,432
Membership Subscriptions	300,454	-	300,454	206,785
Total	330,661	-	330,661	256,217
Charitable Activities				
Year Group Subscriptions	468	-	468	1,992
Gift Aid	-	-	-	-
Grant Income	2,500	540	3,040	22,050
Other Income	6,431	-	6,431	6,687
Total	9,399	540	9,939	30,729
Other Trading Activities	910	-	910	871
Catering Income	10,483	-	10,483	137
Total	11,393	-	11,393	1,008
Total Income	351,453	540	351,993	287,954

4 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
EXPENDITURE ON				
Raising Funds				
Registration Fee Collection Costs	1,584	-		1,851
Total	1,584			1,851
Charitable Activities				
Pitch Hire	124,865	-		153,260
Facilities	32,888	-		27,378
Operating Expenses	49,514	-		58,940
Football Expenses	114,291	-		64,765
Catering Expenses	9,515	-		-
Other Expenses	4,329	-		1,988
Project Costs	-	-		210
Total	335,402			306,541
Other Expenditure				
Depreciation	8,029	-		6,958
Total	8,029			6,958
Total Expenditure	345,015			315,350

5 GRANT INCOME

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Football Association	2,500	-	2,500	-
Nottinghamshire County Council	-	540	540	-
Football Foundation	-	-	-	21,800
Nottinghamshire County Council	-	-	-	250
Total	2,500	540	3,040	22,050

6 OTHER INCOME

	2023 £	2022 £
Equipment	-	-
Fundraising/Sponsorships	6,145	3,574
Pitch Facility Sales	286	-
Other	-	3,113
Total	6,431	6,687

7 TANGIBLE FIXED ASSETS

	Buildings & Land £	Fixtures & Fittings £	Total £
Cost or Valuation			
At 1st June 2022	7,406	33,345	40,751
Additions	-	4,000	4,000
At 31st May 2023	7,406	37,345	44,751
Depreciation			
At 1st June 2022	803	6,828	7,631
Charge for the Year	740	7,289	8,029
	1,543	14,117	15,660
Net Book Value			
At 1st June 2022	6,603	26,517	33,120
At 31st May 2023	5,863	23,228	29,091

8 RELATED PARTY TRANSACTIONS

There have been no related party transactions during the accounting period.

9 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2023	2022
	£	£
Independent Examiners Fees	700	700
Total	700	700

10 DEBTORS

	2023	2022
	£	£
Trade Debtors	2,000	1,250
Accrued Income	17,238	26,175
Total	19,238	27,425

11 CREDITORS DUE UNDER ONE YEAR

	2023	2022
	£	£
Accruals	28,518	36,924
Other Creditors	-	-
Total	28,518	36,924

12 CREDITORS DUE AFTER ONE YEAR

	2023	2022
	£	£
Dylan Rich Fund	2,395	2,395
Donation to 3G Pitch Development Project	979	297
Total	3,374	2,692

13 REMUNERATION AND EXPENSES

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2023
	£
Peter Stansbury – Photograph framing	46
Phil Traquair – Stock for Regatta Way Tuckshop	1,349
Phil Traquair – Pizzas for Trustee Meeting	13
John Snow – Trustees meeting/meal	273
John Snow – Cleaning materials for Regatta Way Tuckshop	79
John Snow – SUMUP electronic payment machines	170
Total	1,930





info@westbridgfordcolts.com
westbridgfordcolts.com

WEST BRIDGFORD COLTS FOOTBALL CLUB CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1182502

Accounts

Charity Number: 1182502



West Bridgford Colts Football Club CIO

Report and Financial Statements

For the Year Ended 31st May 2022



Contents

Charity Information for the Year Ended 31st May 2022

	Page
Charity Information.....	3
Report of the Trustees.....	4
Independent Examiner’s Report.....	8
Statement of Financial Activities.....	9
Balance Sheet.....	10
Cash Flow Statement.....	11
Notes to the Financial Statements.....	12

Registered Charity Number
1182502

Principal Address
Regatta Way Sports Ground
Regatta Way
West Bridgford
Nottingham
NG2 5AT

Independent Examiner
Longleys Chartered Accountants
81 Melton Road
West Bridgford
Nottingham
NG2 5EN

Bankers
TSB Bank
West Bridgford Branch
Birmingham OSC
Ahl House
2138 Coventry Road
Sheldon
B26 3JW



Charity Information for the Year Ended 31st May 2022

Contents

Charity Name	West Bridgford Colts Football Club Charitable Incorporated Organisation
Trustees	The Trustees who served up to the signing of the financial accounts: Peter Stansbury (Chair) Peter Hopkins (from 3 rd November 2022) Tim Robinson (resigned 31 st August 2022) John Snow Phil Traquair
Registered Charity Number	1182502
Principal Address	Regatta Way Sports Ground Regatta Way West Bridgford Nottingham NG2 5AT
Independent Examiner	Longleys Chartered Accountants 81 Melton Road West Bridgford Nottingham NG2 6EN
Bankers	TSB Bank West Bridgford Branch Birmingham OSC Ariel House 2138 Coventry Road Sheldon B26 3JW



Report of the Trustees for the Year Ended 31st May 2022

Introduction

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2022. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club on the 15th March 2019. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation and this also allows the Charity to take advantage of the gift aid benefits offered through the HMRC.

Structure, Governance and Management

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed by the Board of Trustees and meet at least four times a year to consider the strategy, operations, risks and successes of the Charity. The Secretary is appointed by the Trustees to assist in the day to day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

Objectives and Activities

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club ("The Club") is the trading name of the Charity, and the Club has Charter Standard status with the Football Association. The Club is one of the largest football clubs in England with over 1,400 players and 124 teams participating in football activities, with ages ranging from five to "veteran" ages. The Club organises training and match facilities for teams along with maintaining all back office requirements such insurance, training and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, East Midlands Counties League, East Midlands Pan Disability League and East Midlands Veterans League.

Achievements and Performance

The 2021-22 season saw a record number of participants involved with the Club. There was some disruption to football schedules due to COVID19 however outdoor sports were often exempted from closure.

The Club has established its Ladies' football team as can now offer a pathway for girls through Colts to a senior, open age team.



Report of the Trustees for the Year 31st May 2022 - *Continued*

Achievements and Performance - *continued*

The Charity continues to work locally to increase awareness of CPR and accessibility to defibrillators after the tragic death of a West Bridgford Colts player during the 2021-22 season. The Club has purchased more defibrillators and has supported other organisations with purchasing their own devices. The Club Chairman was part of a group that visited the Prime Minister to lobby for the removal of VAT from the purchase of defibrillators.

Volunteers

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers.

The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful and well run club that it is.

Public Benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches at FA Level 1 and 2, and operates in line with FA Charter Standards to ensure that FA Respect measures are implemented and that children can play football in a safe and supportive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players
- The promotion of mental, physical and moral capabilities of players

Financial Review

The Charity made a loss of £27,396 from a turnover of £287,954 during the year to 31st May 2022. The majority of income was received parental subscriptions and registration fees. The main expenditure was on training and match pitch hire. The Charity has £57,181 of cash reserves at its disposal, a reduction of £29,913 from the previous year.

The main reason for the operating loss and the reduction in cash was the decision to extend parent subscription payment holidays (to compensate for reduced football activity during the COVID months) into June and July of the 2021-22 financial year

Reserves Policy

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft. The Charity is also retaining an additional reserve in preparation for any contribution that would be required towards a new 3G artificial turf pitch at Regatta Way.



Report of the Trustees for the Year 31st May 2022 - *Continued*

Investment Powers and Policy

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are made to Trustees to ensure all necessary actions are taken to lessen the risks. The major risks to the Charity are:

Long Term Financial Performance

The COVID19 lockdown and subsequent loss of matches and training opportunities resulted in the Club allowing a monthly subscription "payment holiday" in the summer of 2021 to compensate parents. This payment holiday stretched into the 2021-22 financial year and so the Club lost two months of income as reported in this set of accounts. The result of this also saw the Charity cash reserves drop by approximately £30,000. It is the Club's intention to stabilise and improve this cash position but until this is the case the Club is more financially vulnerable, especially as turnover increases. Subscription payments have been increased and standardised to £20 per month, which the Club still thinks offers good value for money.

Loss of Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. The site is leased from Nottinghamshire County Council on a long term lease. Nottinghamshire County Council have designated part of the site for the construction of at least one new school. This will potentially reduce the amount of space and therefore pitch capacity at Regatta Way. There are also concerns that the Club could lose control of the use of any remaining space, which would have a detrimental impact on the quality of pitches and the Club's access to them. The loss of Regatta Way will have a particular impact on the Club's ability to provide seven-a-side pitches. The Charity will also lose a proportion of its nine-a-side and 11-a-side pitches. This includes the senior team pitch, which has received significant amounts of investment from the Charity and other grant funders in recent years.

The Club has been successful in classifying Regatta Way as a "Community Asset" for West Bridgford and beyond. This allows some extra protection to the sporting activities on the site.

Access to training and match pitches

The Charity has seen a significant expansion in the number of teams competing as part of the football club. There were 104 teams in the 2019-20 season, 112 in the 2020-21 season and this increased to 124 teams in the 2021-22 season. This creates a strain on pitch availability, particularly for nine-a-side and 11-a-side matches on a Saturday. As the Charity provides winter training facilities for teams from September to May each year, there is also a strain on local training facilities to ensure that all teams can access a suitable training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities. The Club is also ready to invest in a 3G facility at Regatta Way. The expansion of the Gresham Road 3G facilities has brought some welcome capacity to the area.

Investment in 3G training facilities

The Club has been in discussions with the Football Foundation regarding investment into a new 3G artificial turf facility at Regatta Way. These discussions have been curtailed by Nottinghamshire County Council's refusal to extend the lease at Regatta Way and their subsequent decision to earmark the site for redevelopment.



Report of the Trustees for the Year 31st May 2022 - Continued

The creation of 3G facilities at Regatta Way would be a real benefit to the Club and the current shortage of training facilities in the West Bridgford area. There is a risk that the Club will need to start rationing training opportunities for all of its teams, particularly with the rapid growth in girls' football.

COVID19

The international pandemic is now over however COVID19 and other illnesses such as monkeypox remain as a small risk to the operation of the Club should further national interventions happen.

Plans for Future Periods

The Trustees have identified the following future plans and measures:

Improve the financial cash reserves of the Club

The Club saw a reduction in its cash reserves at the end of the 2021-22 financial year and the Club would like to see an increase in cash levels over the next three years to replace that lost cash. The Club consolidated and increased the annual subscription rate for most players but did reduce the annual registration fee. These changes should allow the Club to make small cash surpluses in the foreseeable future.

Secure the long term future of the Club with excellent sporting facilities

Use the Charity's influence to ensure that any Regatta Way school development has a minimal impact on facilities and that enough pitches are retained and/or created. The Club would like to secure a long term lease for the site to cement the future of Club football on the site. Once a long term lease has been secured, the Club will move ahead with the development of a 3G artificial turf pitch in partnership with the Football Foundation.

Increase participation in girls' football

The Charity has seen a strong growth in girls' football in the last three years but the Club has ambitions to grow girls' football further. The Club has more girls' football teams than ever before and the 2021-22 season saw the start of the Club's first Ladies' adult football team. This allows the Club to offer a full progression pathway for girls.

Approval

This report was approved by the Board of Trustees on 3rd November 2022 and signed on its behalf by:

Peter Stansbury
Trustee and Chair

Phil Traquair
Trustee and Vice Chair

John Snow
Trustee and Treasurer

Peter Hopkins
Trustee



Independent Examiner's Report to the Members of West Bridgford Colts Football Club CIO

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2022.

Responsibilities of the Trustees and the Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of the Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.R. Longley
Longleys Chartered Accountants



Statement of Financial Activities for the Year Ended 31st May 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2021
		£	£	£	£
INCOMING RESOURCES					
Donations and Legacies	3	256,217	-	256,217	120,758
Charitable Activities	3	9,550	-	9,550	65,382
Other Trading Activities	3	22,187	-	22,187	158
Total Income		287,954	-	287,954	186,298
RESOURCES EXPENDED					
Raising Funds	4	1,851	-	1,851	1,000
Charitable Activities	4	306,541	-	306,541	163,637
Other	4	6,958	-	6,958	672
Total Expenditure		315,350	-	315,350	165,311
Net Income before other Gains and Losses		(27,396)	-	(27,396)	20,989
Funds Brought Forward at 31 st May 2021		106,111	-	106,111	85,122
Total Funds Carried Forward at 31st May 2022		78,715	-	78,715	106,111


 M.R. Longley
 Longley Chartered Accountants



Balance Sheet as at 31st May 2022

		2022	2022	2021	2021
		£	£	£	£
Fixed Assets					
Tangible Assets	7	33,120		35,176	
Current Assets					
Debtors	10	27,425		14,186	
Cash at Bank and in Hand		57,784		87,124	
Liabilities					
Creditors – Amounts falling due within one year	11		36,924		30,078
Net Current Assets			48,286		71,232
Total Assets less Current Liabilities			81,407		106,408
Creditors – Amounts falling due after more than One Year	12		2,692		297
Total Net Assets			78,715		106,111
Funds of the Charity					
Restricted Income Funds			-		-
Unrestricted Funds			78,715		106,111
Total Funds			78,715		106,111

Approved by the Trustees at the Annual General Meeting on the 3rd November 2022 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

Phil Traquair
Trustee and Vice Chair

John Snow
Trustee and Treasurer

Peter Hopkins
Trustee



Cashflow Statement for the Year Ended 31st May 2022

Balance sheet as at 31st May 2022

	Notes	2022 £	2021 £
Cash Flow from Operating Activities			
Net Movement in Funds for the Year		(27,396)	20,988
Adjustment for Non-Cash Items			
(Increase)/Decrease in Debtors		(13,813)	(7,000)
Increase/(Decrease) in Creditors due within One Year		6,846	16,986
Increase/(Decrease) in Creditors due after One Year		2,395	-
Net Cash Flow from Operating Activities		(4,572)	30,975
Cash Flows from Investing Activities		2,055	(35,176)
Cash Flows from Financing Activities		-	-
Increase/(Decrease) in Cash and Cash Equivalents in the Year		(29,913)	(4,201)
Cash and Cash Equivalents at the Start of the Year		87,094	91,295
Cash and Cash Equivalents at the End of the Year		57,181	87,094

Funds of the Charity
Restricted Income Funds
Unrestricted Funds
Total Funds

Approved by the Trustees at the Annual General Meeting on the 3rd November 2022 and signed on their behalf by:

Phil Tadquis
Trustee and Vice Chair

Peter Stansbury
Trustee and Chair

Peter Hopkins
Trustee

John Snow
Trustee and Treasurer



Notes to the Financial Statements for the Year Ended 31st May 2022

1 Basis of Preparation

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.



Notes to the Financial Statements for the Year 31st May 2022 - *Continued*

2 Accounting Policies - *Continued*

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met.

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.



Notes to the Financial Statements for the Year 31st May 2022 - *Continued*

2 Accounting Policies - *Continued*

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Temporary Buildings	10.0% cost (straight line)
Fixtures and Fittings	20.0% cost (straight line)
Equipment	33.3% cost (straight line)

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.



Notes to the Financial Statements for the Year Ended 31st May 2022 - *Continued*

3 Analysis of Income

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
INCOME FROM				
Donations and Legacies				
Registration Fees	49,432	-	49,432	41,095
Membership Subscriptions	206,785	-	206,785	79,663
Total	256,217	-	256,217	120,758
Charitable Activities				
Year Group Subscriptions	1,992	-	1,992	48,979
Gift Aid	-	-	-	7,500
Grant Income	22,050	-	22,050	8,548
Other Income	6,687	-	6,687	355
Total	30,729	-	30,729	65,382
Other Trading Activities	871	-	871	
Catering Income	137	-	137	158
Total	1,008	-	1,008	158
Total Income	287,954	-	287,954	186,298

4 Analysis of Expenditure

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
EXPENDITURE ON				
Raising Funds				
Registration Fee Collection Costs	1,851	-	1,851	1,001
Total				1,001
Charitable Activities				
Pitch Hire	153,260	-	153,260	90,504
Facilities	27,378	-	27,378	22,793
Operating Expenses	58,940	-	58,940	25,350
Football Expenses	64,765	-	64,765	23,985
Other Expenses	1,988	-	1,988	1,006
Project Costs	210	-	210	-
Total	306,541	-	306,541	163,637
Other Expenditure				
Depreciation	6,958	-	6,958	672
Total	6,958	-	6,958	672
Total Expenditure	315,350	-	315,350	165,977



Notes to the Financial Statements for the Year Ended 31st May 2022 - *Continued*

5 Grant Income	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Coop Community Grants	-	-	-	4,686
Football Foundation	21,800	-	21,800	3,362
Nottinghamshire County Council	250	-	250	500
FA Womens' World Cup Payment	-	-	-	-
Football Foundation 3G Facility Grant	-	-	-	-
Total	22,050	-	22,050	8,548

6 Other Income	2022	2021
	£	£
Equipment	-	28
Fundraising/Sponsorships	3,574	53
Pitch Facility Sales	-	-
Other	3,113	274
Total	6,687	355

7 Tangible Fixed Assets	Buildings & Land	Fixtures & Fittings	Total
	£	£	£
Cost or Valuation			
At 1 st June 2021	7,406	28,442	35,848
Additions	-	4,903	4,903
At 31st May 2022	7,406	33,345	40,751
Depreciation			
At 1 st June 2021	62	610	672
Charge for the Year	741	6,218	6,959
	803	6,828	7,631
Net Book Value			
At 1 st June 2021	7,344	27,832	35,176
At 31st May 2022	6,603	26,517	33,120

8 Related Party Transactions

There have been no related party transactions during the accounting period.

9 Details of Certain Items of Expenditure	2022	2021
	£	£
Independent Examiners Fees	700	700
Total	700	700



Notes to the Financial Statements for the Year Ended 31st May 2022 - *Continued*

10 Debtors	2022	2021
	£	£
Trade Debtors	1,250	-
Accrued Income	26,175	14,186
Total	27,425	14,186

11 Creditors Due Under One Year	2022	2021
	£	£
Accruals	36,924	25,078
Other Creditors	-	5,000
Total	36,924	30,078

12 Creditors Due After One Year	2022	2021
	£	£
Dylan Rich Fund	2,395	-
Donation to 3G Pitch Development Project	297	297
Total	2,692	297

13 Remuneration and Expenses

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2022
	£
Peter Stansbury – Donation to replace stolen defibrillator in West Bridgford	100
Peter Stansbury – Hospitality (Trustees meeting for succession planning)	32
Peter Stansbury – Balls and Bag for BLOKes Charity Match	100
Peter Stansbury – Replacement defibrillator pads	153
Peter Stansbury – DBS check payments	20
Phil Traquair – Framing of Dylan Rich Shirt	140
John Snow – Trustees meeting/meal	145
Total	690

WEST BRIDGFORD COLTS FOOTBALL CLUB CHARITABLE INCORPORATED ORGANISATION

England & Wales - Charity number 1182502

Accounts

Charity Number: 1182502



West Bridgford Colts Football Club CIO

Report and Financial Statements

For the Year Ended 31st May 2021



Contents

Charity Information for the Year Ended 31 May 2023

	Page
Charity Information.....	3
Report of the Trustees.....	4
Independent Examiner’s Report.....	8
Statement of Financial Activities.....	9
Balance Sheet.....	10
Cash Flow Statement.....	11
Notes to the Financial Statements.....	12



Charity Information for the Year Ended 31st May 2021

Charity Name	West Bridgford Colts Football Club Charitable Incorporated Organisation
Trustees	The Trustees who served: Peter Stansbury (Chair) John Snow Tim Robinson Phil Traquair
Registered Charity Number	1182502
Principal Address	Regatta Way Sports Ground Regatta Way West Bridgford Nottingham NG2 5AT
Independent Examiner	Longleys Chartered Accountants 81 Melton Road West Bridgford Nottingham NG2 6EN
Bankers	TSB Bank West Bridgford Branch Birmingham OSC Ariel House 2138 Coventry Road Sheldon B26 3JW



Report of the Trustees for the Year Ended 31st May 2021

Introduction

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st May 2021. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity was formed from the existing assets of West Bridgford Colts Football Club on the 15th March 2019. The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original club and the increasing need to manage the organisation, the liabilities and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation and this also allows the Charity to take advantage of the gift aid benefits offered through the HMRC.

Structure, Governance and Management

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed by the Board of Trustees and meet at least four times a year to consider the strategy, operations, risks and successes of the Charity. The Secretary is appointed by the Trustees to assist in the day to day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as Trustees.

Objectives and Activities

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club ("The Club") is the trading name of the Charity, and the Club has Charter Standard status with the Football Association. The Club is believed to be the largest football club in England with over 1,400 players and 124 teams participating in football activities, with ages ranging from five to "veteran" ages. The Club organises training and match facilities for teams along with maintaining all back office requirements such as insurance and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, East Midlands Counties League and East Midlands Veterans League.

Achievements and Performance

The 2020-21 season saw a record number of participants involved with the Club. However the amount of football played was reduced due to the various restrictions brought about by the COVID19 pandemic.

The Club has started a new Ladies' football team in the 2021-22 season and has successfully incorporated a disabilities football team in to the Club.



Report of the Trustees for the Year 31st May 2021 - *Continued*

Achievements and Performance - *continued*

The Charity has changed the way that parents and players pay subscription fees. When parent subscriptions restart in August 2021, all subscription payments will be made to the Club rather than to the various Year Group Accounts. This will allow the Charity to formalise the receipt of subscription fees paid by its Members, and will also allow the Charity to claim gift aid on some of these receipts. This will be particularly important if the Club is successful in applying for a 3G artificial turf pitch which will need initial investment and will also incur ongoing running costs.

Volunteers

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers.

The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful and well run club that it is.

Public Benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches at FA Level 1 and 2, and operates in line with FA Charter Standards to ensure that FA Respect measures are implemented and that children can play football in a safe and supportive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players
- The promotion of mental, physical and moral capabilities of players

Financial Review

The Charity made a gain of £20,988 from a turnover of £177,750 during the year to 31st May 2021. The majority of income was received from year groups as subscriptions and from parents directly as either subscriptions or registration fees. The main expenditure was on training and match pitch hire. The Charity has £87,124 of cash reserves at its disposal, a reduction of £4,201 from the previous year.

Reserves Policy

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft. The Charity is also retaining an additional reserve in preparation for any contribution that would be required towards a new 3G artificial turf pitch at Regatta Way.

Investment Powers and Policy

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.



Report of the Trustees for the Year 31st May 2021 - *Continued*

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are made to Trustees to ensure all necessary actions are taken to lessen the risks. The major risks to the Charity are:

Loss of Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. The site is leased from Nottinghamshire County Council on a long term lease. Nottinghamshire County Council have designated the site for the construction of new primary and secondary schools. This will reduce the amount of space and therefore pitch capacity at Regatta Way. There are also concerns that the Club could lose control of the use of any remaining space, which would have a detrimental impact on the quality of pitches and the Club's access to them.

The loss of Regatta Way will have a significant impact on the Club's ability to provide Mini Colts football for five to six year olds, as well as removing all five a side pitches that the Charity currently has access to (for seven to eight year olds). The Charity will also lose a proportion of its nine a side and 11 a side pitches. This includes the senior team pitch, which has received significant amounts of investment from the Charity and other grant funders.

The Club has been successful in classifying Regatta Way as a "Community Asset" for West Bridgford and beyond. This allows some extra protection to the sporting activities on the site.

Access to training and match pitches

The Charity has seen a significant expansion in the number of teams competing as part of the football club. There were 104 teams in the 2019-20 season, 112 in the 2020-21 season and this is likely to increase to 124 teams in the 2021-22 season. This creates a strain on pitch availability, particularly for nine a side and 11 a side matches on a Saturday. As the Charity provides winter training facilities for teams from September to April each year, there is also a strain on local training facilities to ensure that all teams can access a training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities including investment in a facility at Regatta Way. The expansion of the Gresham Road 3G facilities will bring some welcome capacity to the locality and these facilities are expected to be ready in late September 2021.

Investment in 3G training facilities

The Club has been in discussions with the Football Foundation regarding investment into a new 3G artificial turf facility at Regatta Way. These discussions have been curtailed by Nottinghamshire County Council's refusal to extend the lease at Regatta Way and their subsequent decision to earmark the site for redevelopment. The creation of 3G facilities at Regatta Way would be a real benefit to the Club and the current shortage of training facilities in the West Bridgford area. There is a risk that the Club will need to start rationing training opportunities for all of its teams, particularly with the rapid growth in girls' football.

COVID19

The international pandemic made the 2020-21 season very unpredictable and the varying types of national and local lockdowns resulted in long periods with no football activity. The Club took the decision to pause parental subscriptions on a voluntary basis for five months of the year, as well as two months of the 2021-22 season (June and July 2021). The Charity has so far experienced a fairly normal start to the 2021-22 season and has worked hard to ensure that all 124 teams have access to suitable guidance, risks assessments and kit to allow them to play and enjoy football safely.



Report of the Trustees for the Year 31st May 2021 - *Continued*

Risk Management - *continued*

COVID19 - continued

There is a risk that further lockdowns could suspend or halt the new season, and this will have a detrimental effect on football activities and the Charity's finances. Due to the shortage of training facilities, the Club has had to sign up to longer term agreements with facility providers and this may result in additional costs being incurred.

Plans for Future Periods

The Trustees have identified the following future plans and measures:

Secure the long term future of the Club with excellent sporting facilities

Use the Charity's influence to ensure that Regatta Way is not used for residential development and is retained as a sports facility. The Club would like to attain a long term lease for the site to secure the future of Club football on the site. Once a long term lease has been secured, the Club will move ahead with the development of a 3G artificial turf pitch in partnership with the Football Foundation.

Increase participation in girls' football

The Charity has seen a strong growth in girls' football in the last three years but the Club has ambitions to grow girls' football further. The 2021-22 season has seen the start of the Club's first Ladies' adult football team. This will allow the Club to offer a full progression pathway for girls.

Widen access to football

The Charity will investigate partnerships with disabled sports organisations and/or clubs to widen access to the Club and its activities.

Approval

This report was approved by the Board of Trustees on 4th November 2021 and signed on its behalf by:

Peter Stansbury
Trustee and Chair

Tim Robinson
Trustee and Head of Senior Football & Facilities

John Snow
Trustee and Treasurer

Phil Traquair
Trustee and Vice Chair



Independent Examiner's Report to the Members of West Bridgford Colts Football Club CIO

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2021.

Responsibilities of the Trustees and the Examiner

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of the Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28 MARCH 2022

M.R. Longley
Longleys Chartered Accountants



Statement of Financial Activities for the Year Ended 31st May 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations and Legacies	3	120,758	-	120,758	41,398
Charitable Activities	3	56,834	8,548	65,382	168,806
Other Trading Activities	3	158	-	158	4,167
Total Income		177,750	8,548	186,298	214,371
RESOURCES EXPENDED					
Raising Funds	4	1,001	-	1,001	1,264
Charitable Activities	4	155,089	8,548	163,637	204,652
Other	4	672	-	672	1,095
Total Expenditure		156,762	8,548	165,310	207,011
Net Income before other Gains and Losses		20,988	-	20,988	7,360
Funds Brought Forward at 31 st May 2020		85,122	-	85,122	77,762
Total Funds Carried Forward at 31st May 2021		106,110	-	106,110	85,122

28 MAY 2021

Longley

M.R. Longley
Chartered Accountant



Balance Sheet as at 31st May 2021

		2021	2021	2020	2020
		£	£	£	£
Fixed Assets					
Tangible Assets	7	35,176		-	
Current Assets					
Debtors	10	14,186		7,186	
Cash at Bank and in Hand		<u>87,124</u>		<u>91,325</u>	
					98,511
Liabilities					
Creditors – Amounts falling due within one year	11		<u>30,078</u>		<u>13,092</u>
Net Current Assets			<u>71,232</u>		<u>85,419</u>
Total Assets less Current Liabilities			106,408		85,419
Creditors – Amounts falling due after more than One Year	12		297		297
Total Net Assets			<u>106,111</u>		<u>85,122</u>
Funds of the Charity					
Restricted Income Funds			-		-
Unrestricted Funds			106,111		85,122
Total Funds			<u>106,111</u>		<u>85,122</u>

Approved by the Trustees at the Annual General Meeting on the 4th November 2021 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

Tim Robinson
Trustee and Head of Senior Football & Facilities

John Snow
Trustee and Treasurer

Phil Traquair
Trustee and Vice Chair



Cashflow Statement for the Year Ended 31st May 2021

Balance Sheet as at 31st May 2021

	Notes	2021 £	2020 £
Cash Flow from Operating Activities			
Net Movement in Funds for the Year		20,988	7,360
Adjustment for Non-Cash Items			
(Increase)/Decrease in Debtors		(7,000)	(1,569)
Increase/(Decrease) in Creditors due within One Year		16,986	(14,600)
Increase/(Decrease) in Creditors due after One Year		-	-
Net Cash Flow from Operating Activities		30,975	(16,168)
Cash Flows from Investing Activities		(35,176)	-
Cash Flows from Financing Activities		-	-
Increase/(Decrease) in Cash and Cash Equivalents in the Year		(4,201)	(8,809)
Cash and Cash Equivalents at the Start of the Year		91,295	100,104
Cash and Cash Equivalents at the End of the Year		87,094	91,295

Tim Robinson
Trustee and Head of the Club & Facilities

Pete Stanbury
Trustee and Chair

Paul Trueman
Trustee and Vice Chair

John Snow
Trustee and Treasurer



Notes to the Financial Statements for the Year Ended 31st May 2021

1 Basis of Preparation

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.



Notes to the Financial Statements for the Year 31st May 2021

2 Accounting Policies - *Continued*

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.



Notes to the Financial Statements for the Year 31st May 2021 - Continued

2 Accounting Policies - *Continued*

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are funds designated for a specific purpose by the Trustees, restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. The Charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Temporary Buildings	10.0% cost (straight line)
Fixtures and Fittings	20.0% cost (straight line)
Equipment	33.3% cost (straight line)

Fixtures and Fittings and Computer Equipment are stated at cost less depreciation and impairment losses.

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an Impairment loss. If there is an Indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an Impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.



Notes to the Financial Statements for the Year Ended 31st May 2021 - Continued

3 Analysis of Income

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
INCOME FROM				
Donations and Legacies				
Registration Fees	41,095	-	41,095	41,398
Membership Subscriptions	79,663	-	79,663	-
Total	120,758	-	120,758	41,398
Charitable Activities				
Year Group Subscriptions	48,979	-	48,979	149,723
Gift Aid	7,500	-	7,500	6,686
Grant Income	-	8,548	8,548	2,336
Other Income	355	-	355	10,061
Total	56,834	8,548	65,382	168,806
Other Trading Activities				
Catering Income	158	-	158	4,167
Total	158	-	158	4,167
Total Income	177,750	8,548	186,298	214,371

4 Analysis of Expenditure

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
EXPENDITURE ON				
Raising Funds				
Registration Fee Collection Costs	1,001	-	1,001	1,264
Total	1,001	-	1,001	1,264
Charitable Activities				
Pitch Hire	90,504	-	90,504	94,637
Facilities	22,793	-	22,793	39,934
Operating Expenses	25,350	-	25,350	33,544
Football Expenses	23,985	-	23,985	32,988
Other Expenses	1,006	-	1,006	786
Project Costs	-	-	-	2,763
Total	163,637	-	163,637	204,652
Other Expenditure				
Depreciation	672	-	672	-
	-	-	-	1,095
Total	672	-	672	1,095
Total Expenditure	165,977	-	165,977	207,011



Notes to the Financial Statements for the Year Ended 31st May 2021 - Continued

5 Grant Income	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Coop Community Grants	-	4,686	4,686	-
Football Foundation	-	3,362	3,362	-
Nottinghamshire County Council	-	500	500	-
FA Womens' World Cup Payment	-	-	-	955
Football Foundation 3G Facility Grant	-	-	-	1,381
Total	-	8,548	8,548	2,336

6 Other Income	2021	2020
	£	£
Equipment	28	5,167
Fundraising	53	4,050
Pitch Facility Sales	-	603
Other	274	241
Total	355	10,061

7 Tangible Fixed Assets	Buildings & Land	Fixtures & Fittings	Total
	£	£	£
Cost or Valuation			
At 1 st June 2020	-	-	-
Additions	7,406	28,442	35,848
At 31st May 2021	7,406	28,442	35,848
Depreciation			
At 1 st June 2020	-	-	-
Charge for the Year	62	610	672
	62	610	672
Net Book Value			
At 1 st June 2020	-	-	-
At 31st May 2021	7,344	27,832	35,176

8 Related Party Transactions

There have been no related party transactions during the accounting period.

9 Details of Certain Items of Expenditure	2021	2020
	£	£
Independent Examiners Fees	700	660
Total	700	660



Notes to the Financial Statements for the Year Ended 31st May 2021 - Continued

10 Debtors	2021	2020
	£	£
Accrued Income	14,186	7,186
Total	14,186	7,186

11 Creditors Due Under One Year	2021	2020
	£	£
Accruals	25,078	7,947
Other Creditors	5,000	5,145
Total	30,078	13,092

12 Creditors Due After One Year	2021	2020
	£	£
Donation to 3G Pitch Development Project	297	297
Total	297	297

13 Remuneration and Expenses

None of the trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2021
	£
Phil Traquair – Purchase of fold out goals	600
Peter Stansbury – Wordpress payment (website and emails)	240
Peter Stansbury – Unlocking the Power of Football Investment Seminar	238
Phil Traquair – Combination lock	70
Peter Stansbury – Reimbursement of Colts Celebration event tickets	60
Peter Stansbury – Printing of BLOKs logo on Mens 1 st Team shirts	25
Peter Stansbury – Wordpress payment (website and emails)	13
Total	1,246