

LIFEGATE CHRISTIAN CHAPEL UK

THE TRUSTEES ANNUAL REPORT AND STATEMENT OF RECEIPTS & PAYMENTS

for the year ended 31 DECEMBER 2022

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LIFEGATE CHRISTIAN CHAPEL UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements and the independent examiner's report for the year ended 31 DECEMBER 2022.

Legal and Administration Details

Full name

Lifegate Christian Chapel UK

Also Known As

LCC UK

Registered charity number

1182497

Trustees

Mr George Hooper

Mrs Stella Opoku

Mr Richard Korley

Principal Address

14 Whitehall Close

Liverpool

L4 1XD

Bankers

Barclays Bank

Liverpool

United Kingdom

LIFEGATE CHRISTIAN CHAPEL UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Governance and management

The Charity was registered on the 24th of February 2016 as a Charitable Incorporated Organisation.
The Charity is operated under the rules of its Constitution adopted on the 15th of March 2019.
An Amendment was made by special resolution to the change of name to Lifegate Christian Chapel UK.

Objects and Activities of the Charity

The objects of the Church are, for the benefit of the public:-

To advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

Summary of the main activities undertaken for the public benefit

The trustees have given due regard to the public benefit guidance as issued by the Charity Commission.
Various activities and ministries, such as worship services, prayer meetings, Bible Studies and music practice were available during Sundays and other days of the week.

Other events that has been effective and fruitful that the ministry has been involved in is activities on the social media platform such as the Facebook and YouTube. Counseling and prayers have been offered to many from other parts of UK and different countries around the world but mainly through online platforms.

The Main achievements and Performance during the period

The activities such as worship service, Bible studies, music practice and prayer meetings were very challenging in the past year because we were not meeting in person but online. Our main objective for the year was to revitalize church life and Christian practices of the fellowship by resuming meeting in person on Sunday worship services and other social network platforms as well as home visits. The growth of the membership was very challenging this year as we were hampered in meeting physically as a church because of complications in securing a permanent venue to meet in. We also continue praying for the United Kingdom as a whole for peace, good health and welfare of the citizens and also revival and blessings for our city.

Financial Review

Total receipts decreased to £4,439 for the year ended 31st December 2022 compared to the previous year (2021: £4,944). The total expenditure for the same period increased to £2,284 compared to the previous year (2021: £1,557). The surplus for the year was £2,155 at the end of the year.

The Charity's Policy on Reserves

We do not normally have any financial obligations and our only essential need is to meet the monthly core costs. The trustees are in the process of formulating a Reserves Policy in the coming year since this is this is early years of operation.

Approved by the trustees on 18/10/2023 and signed on their behalf by

Full Name: George Hooper
Position/Title: Chairperson

LIFEGATE CHRISTIAN CHAPEL UK
STATEMENT OF RECEIPTS AND PAYMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted	Restricted	Total	Total
		Fund	Fund	2022	2021
	Notes	£	£	£	£
Receipts	1				
Grants and Donations	2	4,439		4,439	4,944
Bank Interest					
Sundries					
Other receipts					
Total receipts		4,439		4,439	4,944
Payments					
Room hire		159		159	0
Banners and shipping expenses		61		61	99
Zoom account costs		0		0	144
Catering costs (water dispenser)		70		70	
Governance Costs		0		0	120
Accounting services		130		130	0
Computers & accessories		297		297	459
Video lighting & audio equipment		618		618	290
Church Admin app. costs		0		0	245
Software and subscriptions		949		949	0
Church lectern		0		0	200
Total payments		2,284		2,284	1,557
Net receipts/(payments) for the year		2,155		2,155	3,387
Bank Balance at Jan 01/01/2022		9,250		9,250	5,863
Transfers between funds					
Closing Balance at 31 Dec 2022		11,405		11,405	9,250

LIFEGATE CHRISTIAN CHAPEL UK
STATEMENT OF ASSETS AND LIABILITIES
 FOR THE YEAR ENDED 31 DECEMBER 2022

Monetary Assets	Notes	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£
Bank and cash		11,405		11,405
		11,405		11,405

Liabilities

Accounting Services		130		130
		130		130

The Trustees declare that they have approved the Financial Statements above.

Signed on behalf of the Charity's Board of Trustees:

Signed Stella Opoku Member
 Name and Position

Dated 18/10/2023

Signed George Hooper Chairperson
 Name and Position

Dated 18/10/2023

LIFEGATE CHRISTIAN CHAPEL UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Preparation

The financial statements have been prepared using the receipts and payments basis. Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Fund Accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from the investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts and endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose for which they were given. Any balance remaining unspent at the end of the period is carried forward as a balance on that fund.

Unrestricted Funds are general funds that can be used by the charity for any ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the charity that have not been designated for any particular purpose and have not been invested in fixed assets.

2. Voluntary receipts

	Unrestricted	Restricted	
	Fund	Fund	Total
	£	£	£
Offerings	412		412
Tithes	4,027		4,027
Donations			
Total	4,439		4,439

3. Expenses

The expenses are fully reflected in the Statement of Receipts and Payments.

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

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