

LIFEGATE CHRISTIAN CHAPEL UK

THE TRUSTEES ANNUAL REPORT AND STATEMENT OF RECEIPTS & PAYMENTS

for the year ended 31 DECEMBER 2021

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LIFEGATE CHRISTIAN CHAPEL UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the financial statements and the independent examiner's report for the year ended 31 DECEMBER 2021.

Legal and Administration Details

Full name

Lifegate Christian Chapel UK

Also Known As

LCC UK

Registered charity number

1182497

Trustees

Mr George Hooper

Mrs Stella Opoku

Mr Richard Korley

Principal Address

75 Ince Avenue

Anfield

Liverpool

L4 7US

Bankers

Barclays Bank

Liverpool

United Kingdom

LIFEGATE CHRISTIAN CHAPEL UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Governance and management

The Charity was registered on the 24th of February 2016 as a Charitable Incorporated Organisation.
The Charity is operated under the rules of its Constitution adopted on the 15th of March 2019.
An Amendment was made by special resolution to the change of name to Lifegate Christian Chapel UK.

Objects and Activities of the Charity

The objects of the Church are, for the benefit of the public:-

To advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

Summary of the main activities undertaken for the public benefit

The trustees have given due regard to the public benefit guidance as issued by the Charity Commission.
Various activities and ministries, such as worship services, prayer meetings, Bible Studies and music practice were available during Sundays and other days of the week.

Other events that has been effective and fruitful that the ministry has been involved in is activities on the social media platform such as the Facebook and YouTube. Counseling and prayers have been offered to many from other parts of UK and different countries around the world but mainly through online platforms.

The Main achievements and Performance during the period

The activities such as worship service, Bible studies, music practice and prayer meetings were very challenging in the past year because we were not meeting in person but online. Our main objective for the year was to maintain the Christian practices of the fellowship by means of online channels such as zoom and other social network platforms as well as in person gatherings through home visits. The issue of the COVID 19 and the lockdown affected the growth of the membership and also finances. We also focused on praying for the United Kingdom as a whole for peace, good health and welfare of the citizens and also revival and blessings for our city.

Financial Review

Total receipts increased to £4,944 for the year ended 31st December 2021 compared to the previous year (2020: £4,302). The total expenditure for the same period decreased to £1,577 compared to the previous year (2020: £1,646). The surplus for the year were £3,387 at the end of the year.

The Charity's Policy on Reserves

We do not normally have any financial obligations and our only essential need is to meet the monthly core costs. The trustees are in the process of formulating a Reserves Policy in the coming year since this is this is early years of operation.

Approved by the trustees on George Hooper and signed on their behalf by

Full Name: George Hooper
Position/Title: Chairperson

LIFEGATE CHRISTIAN CHAPEL UK
STATEMENT OF RECEIPTS AND PAYMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted	Restricted	Total	Total
		Fund	Fund	2021	2020
	Notes	£	£	£	£
Receipts	1				
Grants and Donations	2	4,944		4,944	4,302
Bank Interest					
Sundries					
Other receipts				4944	
Total receipts		4,944		4,944	4,302
Payments					
Room hire		0		0	300
Banners and stationary expenses		99		99	121
Zoom account costs		144		144	144
Catering costs (refreshments)					
Governance Costs		120		120	120
Accounting services		0		0	200
Computers & accessories		459		459	633
Video lighting & audio equipment		290		290	48
Church Admin app. costs		245		245	80
Church lectern		200		200	
Total payments		1,557		1,557	1,646
Net receipts/(payments) for the year		3,387		3,387	2,656
Bank Balance at Jan 01/01/2021		5,863		5,863	3,207
Transfer					
Transfers between funds					
Closing Balance at 31 Dec 2021		9,250		9,250	5,863

LIFEGATE CHRISTIAN CHAPEL UK
STATEMENT OF ASSETS AND LIABILITIES
 FOR THE YEAR ENDED 31 DECEMBER 2021

Monetary Assets	Notes	Unrestricted Funds	Restricted Funds	Total 2021
		£	£	£
Bank and cash		9,250		9,250
		9,250		9,250

Liabilities

Accounting Services		120		120
		120		120

The Trustees declare that they have approved the Financial Statements above.

Signed on behalf of the Charity's Board of Trustees:

Signed George Hooper - Chairperson
 Name and Position

George Hooper

Dated 08/09/2022

Signed Stella Opoku - Memeber
 Name and Position

Stella Opoku

Dated 08/09/2022

LIFEGATE CHRISTIAN CHAPEL UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Preparation

The financial statements have been prepared using the receipts and payments basis. Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Fund Accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from the investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts and endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose for which they were given. Any balance remaining unspent at the end of the period is carried forward as a balance on that fund.

Unrestricted Funds are general funds that can be used by the charity for any ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the charity that have not been designated for any particular purpose and have not been invested in fixed assets.

2. Voluntary receipts

	Unrestricted	Restricted	
	Fund	Fund	Total
	£	£	£
Offerings	453		453
Tithes	4,491		4,491
Donations	30		30
Total	4,944		4,944

3. Expenses

The expenses are fully reflected in the Statement of Receipts and Payments.

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

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