

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
BRITISH COCHLEAR IMPLANT GROUP CIO

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

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for the Year Ended 5 April 2024

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Report of the Trustees
for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

For the public benefit to advance knowledge, best practice and awareness in the field of hearing implantation, in particular through the dissemination of cochlear implant research to health professionals and information to the public in order to improve hearing, communication and quality of life of hearing-impaired people and their families.

Significant activities

We as Charity to provide information to all professionals and implant recipients. We have annual conference and some webinar sessions. We attend other conferences to increased the awareness of cochlear implants. We have at least once face to face meeting in one year and several online meetings. We accept job advertisement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182494

Principal address

Yorkshire Auditory Implant Service
Bradford Royal Infirmary
Duckworth Lane
Bradford
BD9 6RJ

Trustees

Professor M Bance

E Stapleton

J Gallacher

J Townsend

Dr Y Guo (appointed 14.4.2023)

R McTaggart (appointed 14.4.2023)

C Killan (appointed 14.4.2023)

H Meakin

A Banerjee

C Totten (appointed 14.4.2023)

BRITISH COCHLEAR IMPLANT GROUP CIO

Report of the Trustees
for the Year Ended 5 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Approved by order of the board of trustees on 11 February 2025 and signed on its behalf by:

Dr Y Guo - Trustee

Independent examiner's report to the trustees of British Cochlear Implant Group CIO

I report to the charity trustees on my examination of the accounts of British Cochlear Implant Group CIO (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ryan Cottington ACA

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

11 February 2025

BRITISH COCHLEAR IMPLANT GROUP CIO

Statement of Financial Activities
for the Year Ended 5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,071	31,781
Other trading activities	2	-	3,000
Investment income	3	155	28
Total		<u>27,226</u>	<u>34,809</u>
EXPENDITURE ON			
Raising funds	4	-	25,369
Other		<u>45,594</u>	<u>36,191</u>
Total		<u>45,594</u>	<u>61,560</u>
NET INCOME/(EXPENDITURE)		(18,368)	(26,751)
RECONCILIATION OF FUNDS			
Total funds brought forward		146,178	172,929
TOTAL FUNDS CARRIED FORWARD		<u><u>127,810</u></u>	<u><u>146,178</u></u>

The notes form part of these financial statements

BRITISH COCHLEAR IMPLANT GROUP CIO

Balance Sheet
5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		128,644	146,864
CREDITORS			
Amounts falling due within one year	7	(834)	(686)
NET CURRENT ASSETS		<u>127,810</u>	<u>146,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,810	146,178
NET ASSETS		<u>127,810</u>	<u>146,178</u>
FUNDS	8		
Unrestricted funds		<u>127,810</u>	<u>146,178</u>
TOTAL FUNDS		<u>127,810</u>	<u>146,178</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2025 and were signed on its behalf by:

Y Guo - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sponsorships	-	3,000

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	155	28

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	25,369

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,781
Other trading activities	3,000
Investment income	28
Total	34,809
EXPENDITURE ON	
Raising funds	25,369

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	36,191
Total	61,560
NET INCOME/(EXPENDITURE)	(26,751)
RECONCILIATION OF FUNDS	
Total funds brought forward	172,929
TOTAL FUNDS CARRIED FORWARD	146,178

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	834	686

8. MOVEMENT IN FUNDS

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	146,178	(18,368)	127,810
TOTAL FUNDS	146,178	(18,368)	127,810

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,226	(45,594)	(18,368)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,226</u>	<u>(45,594)</u>	<u>(18,368)</u>

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	172,929	(26,751)	146,178
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>172,929</u>	<u>(26,751)</u>	<u>146,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,809	(61,560)	(26,751)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,809</u>	<u>(61,560)</u>	<u>(26,751)</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	172,929	(45,119)	127,810
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>172,929</u>	<u>(45,119)</u>	<u>127,810</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,035	(107,154)	(45,119)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,035</u>	<u>(107,154)</u>	<u>(45,119)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

BRITISH COCHLEAR IMPLANT GROUP CIO

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	25,821	30,881
Advertising Income	1,250	900
	<u>27,071</u>	<u>31,781</u>
Other trading activities		
Sponsorships	-	3,000
Investment income		
Deposit account interest	155	28
	<u>27,226</u>	<u>34,809</u>
Total incoming resources		
EXPENDITURE		
Other		
Subscription costs	9,000	20,981
Travel & Meeting Expenses	2,027	816
	<u>11,027</u>	<u>21,797</u>
Support costs		
Management		
Administration support	19,239	13,131
Insurance	154	171
Advertising and design	2,744	894
Sundries	1,773	589
Website & IT Support Fees	9,823	23,700
	<u>33,733</u>	<u>38,485</u>
Finance		
Bank charges	-	15
Governance costs		
Accountancy and legal fees	834	1,263

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	2024 £	2023 £
Total resources expended	45,594	61,560
Net expenditure	(18,368)	(26,751)