

**BOOKHAM UNITED CHARITIES**

**REGISTERED CHARITY NO: 1182480**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2021**

## **BOOKHAM UNITED CHARITIES**

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## **BOOKHAM UNITED CHARITIES**

### **LEGAL AND ADMINISTRATIVE DETAILS**

On 15 March 2019 Bookham United Charities (charity no. 204831) formed and registered a new Charitable Incorporated Organisation (CIO) (charity no. 1182480) with the Charity Commission, administered and managed by a body of trustees. The net assets and activities of the original unincorporated charity were transferred to the CIO by Asset Transfer Agreement and Vesting Declaration dated 1 July 2019 as a charity reconstruction. The name of the charity has not changed.

**REGISTRATION NUMBER:** 1182480

### **THE PRINCIPAL OFFICERS ARE:**

Rev A Jenkins	Chairperson
Mr P H Crook	Treasurer
Mr C Harris	Clerk to the Trustees
Mrs D Owers	Trustee
Cllr Mrs C Curran	Trustee
Mr J F Stedman	Representative of the Stedman Family
Mr K A Picknell	Trustee
Mrs V S Hollingsworth	Trustee

**REGISTERED OFFICE:** The Rectory  
2a Fife Way  
Great Bookham  
Surrey KT23 3PH

### **PROFESSIONAL ADVISORS:**

**Independent Examiner:** Richard Billingham FCA  
Knox Cropper LLP  
Chartered Accountants  
65 Leadenhall Street  
London EC3A 2AD

**Bankers** National Westminster Bank Plc  
Business Banking Department

## **BOOKHAM UNITED CHARITIES**

### **TRUSTEES' REPORT**

The Trustees submit their report and the financial statements for the year ended 31 December 2021. They have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **APPOINTMENT OF TRUSTEES**

The charity is governed by its Constitution which provides for the Rector of the Parish of Great Bookham to be an ex-officio trustee and the nomination of a member of the Stedman family. Other Trustees are appointed by the Board of Trustees and shall be persons residing or carrying on business in or having a significant connection to Great Bookham and shall be appointed for a period of five years. There must be no less than three and no more than eight trustees at any time.

Each new trustee shall be made available on or before his or her first appointment, a copy of the Constitution and any amendments made to it and a copy of the latest Annual report and accounts.

Trustees will be selected with due regard to the skills, knowledge and experience needed for the effective administration of the charity.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **RISK MANAGEMENT**

The Trustees have identified the risks to which the Charity might be exposed, including risks to the Charity's reputation and financial position. The latest Financial Control policies were approved by the Board of Trustees on 14 March 2018. These controls include all aspects of Risk Management and systems have been established to address these risks.

**BOOKHAM UNITED CHARITIES**  
**TRUSTEES' REPORT (CONTINUED)**

**PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for 2021.

**OBJECTIVES AND ACTIVITIES**

The objects of the CIO are, for the public benefit:

- to relieve persons with a significant connection either to Great or Little Bookham or failing that to immediately neighbouring settlements in the district of Mole Valley or failing that to the Borough of Guildford who are in housing need, by providing almshouse accommodation; and
- to relieve the financial hardship of persons who are resident within the boundary of the Parish of St Nicolas Great Bookham by providing to such persons grants of money or by providing or paying for items, services or facilities.

The Charity owns and maintains the almshouses of Frere Cottages and Hughes House providing 10 self contained units of affordable housing. In addition, the Trustees agree one off grants made from applications from within the Ancient Parish of Great Bookham. The Charity is normally in receipt of an annual grant from Henry Smith Charity (although no such grant was received in the year to 31<sup>st</sup> December 2021) and dispenses grants in accordance with criteria laid down by that trust deed.

**FINANCIAL REVIEW – RESERVES POLICY**

The Charity needs reserves to meet the routine as well as cyclical and extraordinary repairs of the properties. Trustees are of the opinion that existing levels of unrestricted reserves of £338,025 are reasonable under the circumstances. The Trustees formally review the Reserves Policy at three yearly intervals (or more frequently should the need arise) and amend the policy if necessary. A new policy was agreed by the Trustees in March 2018. The Charity has invested surplus resources in either income or accumulation shares of the National Association of Almshouses Common Investment Fund. Restricted Funds at the year end amounted to £26,563.

**REVIEW OF OPERATIONS**

The net inflow of funds for the year was £47,512 compared with a net inflow of £31,974 in the previous year. Investment income receivable has decreased marginally from £3,836 in 2020 to £2,995 in the current year. No grant was received during the year from The Henry Smith Charity. Charitable expenditure has decreased from £30,479 in 2020 to £26,578 in the current year as a result of decreased repairs and maintenance work and includes individual grants to beneficiaries of £1,768 paid out of the Henry Smith Charity restricted fund.

In assessing the level of reserves required the trustees have considered the impact of the COVID-19 pandemic since the end of the financial year. The trustees consider that the impact on the charity is unlikely to be significant and that it holds sufficient reserves and can adapt its expenditure as necessary to cope with any variations in its income caused by the pandemic for the foreseeable future.

**RESULTS**

The results of the Bookham United Charities for the year are set out on page 6 to the financial statements.

**BOOKHAM UNITED CHARITIES****TRUSTEES' REPORT (CONTINUED)****PLANS FOR THE FUTURE**

The Charity will continue to own and maintain the almshouses at Frere Cottages and Hughes House and will continue to make grants in accordance with the criteria laid down by the Henry Smith Charity. The level of MMCs at the Almshouses is kept under review and small increases were implemented both from 1<sup>st</sup> April 2019 and 1<sup>st</sup> May 2020. However, in the light of the economic situation and the effects of the pandemic, the Trustees decided not to implement the small increases envisaged for both April 2021 and April 2022. The Trustees will continue to bear this in mind. This is now ensuring that we are able to fund the continuing programme of expenditure on recommended works on the almshouse buildings as well as the increasing day to day costs of maintaining the ageing buildings and the regulatory requirements.

**Approved by the Trustees on 13/07/22 and signed on their behalf by:**



**Reverend A Jenkins**  
**Chairman**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BOOKHAM UNITED CHARITIES**

I report to the Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011) and that an Independent Examination is required.

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (2) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Richard Billinghamurst FCA**  
**Knox Cropper LLP**  
**Chartered Accountants**

**65 Leadenhall Street**  
**London EC3A 2AD**

**Date** 03/08/2022

**BOOKHAM UNITED CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted £	Restricted £	2021 Total Funds £	2020 Total Funds (Note 15) £
<b>Income from:</b>					
Grants		-	-	-	8,400
Charitable Activities, Maintenance Contributions Receivable		62,290	-	62,290	61,452
Voids		-	-	-	(4,650)
		62,290	-	62,290	56,802
Investments	2	2,993	2	2,995	3,836
Other income		-	-	-	-
<b>Total income</b>		<u>65,283</u>	<u>2</u>	<u>65,285</u>	<u>69,038</u>
<b>Expenditure on:</b>					
Charitable Activities	3	24,810	1,768	26,578	30,479
<b>Total expenditure</b>		<u>24,810</u>	<u>1,768</u>	<u>26,578</u>	<u>30,479</u>
<b>Net gains/(losses) on investments</b>	7	8,805	-	8,805	(6,585)
<b>Net (expenditure)/income and net movement in funds for the year</b>		49,278	(1,766)	47,512	31,974
<b>Reconciliation of funds:</b>					
Total funds brought forward	10/11	288,747	26,563	315,310	283,336
Total funds carried forward	10/11	<u>£338,025</u>	<u>£24,797</u>	<u>£362,822</u>	<u>£315,310</u>

Bookham United Charities has not acquired or discontinued any fundamental activities during the above two financial years.



**BOOKHAM UNITED CHARITIES****BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Notes	£	2021	£	£	2020	£
<b>FIXED ASSETS</b>							
<b>Housing Properties:</b>							
At Valuation Less Depreciation	6		85,400			88,450	
Investments	7		101,159			89,582	
			<u>186,559</u>			<u>178,032</u>	
<b>CURRENT ASSETS</b>							
Debtors	8	784			925		
Cash at Bank and in Hand		<u>178,619</u>			<u>139,569</u>		
		179,403			140,494		
<b>CREDITORS : Amounts falling due</b>							
Within one year	9	<u>(3,140)</u>			<u>(3,216)</u>		
<b>NET CURRENT ASSETS</b>			176,263			137,278	
<b>TOTAL NET ASSETS</b>			<u>£362,822</u>			<u>£315,310</u>	
<b>FUNDS</b>							
Restricted	11		24,797			26,563	
Unrestricted	10		<u>338,025</u>			<u>288,747</u>	
			<u>362,822</u>			<u>£315,310</u>	

These financial statements were approved by the Board on 13/07/22 2022 and signed on its behalf by:

  
 A Jenkins (Trustee)

  
 P Crook (Trustee)

## **BOOKHAM UNITED CHARITIES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. PRINCIPAL ACCOUNTING POLICIES**

**a. Basis of preparing the financial statements:**

The Financial Statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention of accounting, as modified by including Housing Land and Buildings at the Trustees' estimate of their value at 31 December 1986 (Note 6) and Fixed Asset Investments at market value (Note 7).

**b. Going Concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the impact of the COVID-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. In their opinion income is unlikely to be affected significantly and expenditure can easily be tailored to match the level of income received for the foreseeable future. The Charity's reserves are also sufficient to meet any short term fluctuations.

**c. Judgments and key sources of estimation uncertainty**

No judgement (apart from those involving estimates) have been made in the process of applying these accounting policies that have a significant effect on amounts recognised in the financial statements.

**d. Financial reporting standard 102 – reduced disclosure exemption**

In preparing these financial statements, the charity has taken advantage of the disclosure exemption, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', from the requirements of Section 7 Statement of Cash Flows.

**e. Housing Properties:**

The land on which all the buildings stand, and the Almshouses known as 1-4 Frere Cottages were settled on the Trustees on 10 June 1890 and there is no record as to the cost of the land or buildings. The buildings known as 5 and 6 Frere Cottages were subsequently added to 1-4 Frere Cottages but the Trustees have no record as to the cost of building these two cottages. The Almshouses known as 1-4 Hughes House were built in 1969/70 at a cost of £11,146.

Housing Land and Buildings (Freehold) were stated at the Trustees' estimate of their open market value, subject to life tenancies at 31 December 1986, having regard to the current rents and maintenance contributions receivable at that date. Properties are depreciated over an estimated residual economic life of 50 years.

The transitional provisions of FRS 102 permitted organisations that have revalued assets in the past, to use the carrying value of these assets in the latest accounts as the equivalent of their deemed cost, thereby avoiding the requirement for subsequent valuations. The Charity took advantage of these provisions.

**f. Other Fixed Assets:**

Tangible fixed assets other than housing properties are stated at cost.

Depreciation is calculated so as to write off the cost of fixed assets on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rate used for this purpose is:

Fixtures and Fittings - 25% per annum

**BOOKHAM UNITED CHARITIES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**

**g. Fixed Asset Investments:**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price. The cost of accumulation shares included in fixed asset investments includes income in respect of these shares which is not distributed but is retained in the fund and is reflected in their quoted market price.

Realised and unrealised gains/(losses) on investments are reflected through the Statement of Financial Activities. Realised gains/(losses) on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains/(losses) are calculated as the difference between the fair value at the balance sheet date and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**h. Financial instruments:**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, consisting of quoted investments, cash at bank, debtors and creditors. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**i. Income:**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**j. Expenditure:**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**k. Cyclical Repairs and Maintenance:**

Bookham United Charities has established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

**l. Extraordinary Repairs:**

The costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

**m. Cyclical Repairs and Maintenance Reserve:**

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

**n. Extraordinary Repairs Reserve:**

This reserve represents amounts set aside to carry out major repairs on Housing Properties.

**o. Charitable Funds Property Reserve:**

This Fund represents that proportion of the cost of properties which was financed by charitable donations and the Trust's own resources.

**p. Value Added Tax:**

Bookham United Charities is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

**BOOKHAM UNITED CHARITIES****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****2. INVESTMENT INCOME**

	<b>Un- restricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Bank Deposit Interest	10	-	10	228
Dividends Income	2,985	-	2,985	3,608
	<u>£2,995</u>	<u>£-</u>	<u>£2,995</u>	<u>£3,836</u>

**CHARITABLE ACTIVITIES****3a. Direct Costs**

	<b>Un- Restricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Grants Given (Assistance to Parishioners/Students)	-	1,768	1,768	2,450
Rates and Water	1,395	-	1,395	1,059
Repairs and Maintenance	10,082	-	10,082	15,428
Legal and Professional Fees	-	-	-	780
Electricity and Gas	3,217	-	3,217	2,028
Insurance	1,027	-	1,027	993
Sundry Expenses	314	-	314	454
Security	1,881	-	1,881	1,490
Maintenance Contributions written off	-	-	-	-
Depreciation	3,050	-	3,050	3,050
	<u>20,966</u>	<u>1,768</u>	<u>22,734</u>	<u>27,732</u>

**3b. Support Costs**

Subscriptions	225	-	225	179
Postage and Stationery	39	-	39	73
Accountancy Fee	3,580	-	3,580	2,495
	<u>3,844</u>	<u>-</u>	<u>3,844</u>	<u>2,747</u>

<b>CHARITABLE EXPENDITURE</b>	<u>£24,810</u>	<u>£1,768</u>	<u>£26,578</u>	<u>£30,479</u>
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**4. KEY MANAGEMENT PERSONNEL**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity, directly or indirectly, including any trustee of the charity. The key management personnel of the charity are the trustees. The Trustees provide their services free of charge (2020: £Nil). No value is reflected in the accounts for the donated services of the Trustees.

One Trustee has been reimbursed postage and stationery expenses during the year of £49.65 (2020: £71.56).

**BOOKHAM UNITED CHARITIES****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****5a. NET INCOME FOR THE YEAR IS STATED AFTER CHARGING :**

	<b>2021</b>	<b>2020</b>
	£	£
Depreciation - Tangible Fixed Assets	3,050	3,050
Independent Examiner's Fee – current year	3,090	2,495
Independent Examiner's Fee – prior year under provision	490	-
	<hr/>	<hr/>

**5b. TAXATION**

Bookham United Charities is a registered Charity and is, therefore, exempt from liability to taxation on non-trading income and capital gains providing these are applied to charitable purposes.

**6. FIXED ASSETS  
HOUSING PROPERTIES**

	<b>2021 Total Completed Housing Properties £</b>	<b>2020 Total Completed Housing Properties £</b>
<b>At Deemed Cost:</b>		
At 1 January 2021 and 31 December 2021	<hr/> 152,500	<hr/> 152,500
<b>Depreciation</b>		
Balance brought forward at 1 January 2021	64,050	61,000
Charge for the year	3,050	3,050
Depreciation carried forward at 31 December 2021	<hr/> 67,100	<hr/> 64,050
<b>Net Book Value at 31 December 2021</b>	<hr/> <b>£85,400</b> <hr/>	<hr/> <b>£88,450</b> <hr/>

- (a) Housing Land and Buildings (Freehold) are stated at deemed cost, being the Trustees' estimate of their open market value, subject to life tenancies at 31 December 1986, having regard to the current rents and maintenance contributions receivable at that date:

1-4 Hughes House, Great Bookham	60,000	60,000
1-4 Frere Cottages, Great Bookham	40,000	40,000
5 and 6 Frere Cottages, Great Bookham	52,500	52,500
	<hr/> <b>£152,500</b> <hr/>	<hr/> <b>£152,500</b> <hr/>

- (b) The open market value with vacant possession of the above-mentioned properties would have been substantially in excess of the above values at 31 December 1986.
- (c) There is no record as to costs of the land or buildings known as 1-4 and 5 and 6 Frere Cottages. The Almshouses known as 1-4 Hughes House were built in 1969/70 at a cost of £11,146.

**BOOKHAM UNITED CHARITIES****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****7. FIXED ASSETS****INVESTMENTS**

	<b>Cost</b>		<b>Market Value</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
National Association of Almshouses				
Common Investment Fund				
Income Shares	2,658	2,658	5,879	5,393
Accumulation Shares	26,885	26,885	95,280	84,189
	<u>£29,543</u>	<u>£29,543</u>	<u>£101,159</u>	<u>£89,582</u>

**MOVEMENT IN SHARES**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Income Shares</b>		
At 1 January	5,393	5,829
(Decrease)/Increase in Market Value	486	(436)
At 31 December	<u>5,879</u>	<u>5,393</u>
<b>Accumulation Shares</b>		
At 1 January	84,189	86,956
Income Accumulated	2,772	3,383
Increase/(Decrease) in Market Value	8,319	(6,150)
At 31 December	<u>95,280</u>	<u>84,189</u>
<b>TOTAL</b>	<u>£101,159</u>	<u>£89,582</u>

**8. DEBTORS**

	<b>2021</b>	<b>2020</b>
	£	£
Amounts falling due within one year:		
Prepayments and Accrued Income	586	925
Maintenance Contributions due	198	-
	<u>£784</u>	<u>£925</u>

**9. CREDITORS:** Amounts falling due within one year:

	<b>2021</b>	<b>2020</b>
	£	£
Other Creditors and Accruals	<u>£3,140</u>	<u>£3,216</u>

**BOOKHAM UNITED CHARITIES****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****10. UNRESTRICTED FUNDS**

	<b>Total</b>	<b>Cyclical Repairs &amp; Maintenance Reserve</b>	<b>Extra- Ordinary Repairs Reserve</b>	<b>Charitable Funds Property Reserve</b>
	£	£	£	£
Balance Brought Forward	288,747	17,041	39,290	232,416
Unrealised Gain on Investments	8,805	520	1,198	7,087
Net income for the year	40,473	2,389	5,507	32,577
	49,278	2,909	6,705	39,664
Net Movements in Funds for the year				
Balance Carried Forward	<u>£338,025</u>	<u>£19,950</u>	<u>£45,995</u>	<u>£272,080</u>

The purposes of these funds are detailed in Note 1, accounting policies.

**11. RESTRICTED FUNDS**

	<b>Total</b>	<b>John Browne Accumulated Fund</b>	<b>Sir George Shiers Accumulated Fund</b>	<b>The FRERE Cottage Charity Accumulated Fund</b>	<b>The Henry Smith Accumulated Fund</b>
	£	£	£	£	£
Balance Brought Forward	26,563	37	707	12,741	13,078
Investment Income	2	-	-	1	1
Grant Received	-	-	-	-	-
Grants Given	(1,768)	-	-	-	(1,768)
Repairs & Maintenance	-	-	-	-	-
	(1,766)	-	-	1	(1,767)
Net Movement in Funds for the year					
Balance Carried Forward	<u>£24,797</u>	<u>£37</u>	<u>£707</u>	<u>£12,742</u>	<u>£11,311</u>

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and other income held on funds for specific purposes:

- (a) The John Browne Accumulated Fund, Sir George Shiers Accumulated Fund and the Henry Smith Accumulated Fund were set up to assist specific charitable purposes in Great Bookham.
- (b) The FRERE Cottage Charity Accumulated Fund has been set up for the provision of almshouse accommodation for 10 ladies who have resided:
  - (i) in the area of the Ancient Parish of Great Bookham; or
  - (ii) in the Mole Valley District, or
  - (iii) elsewhere with Charity Commission's consent.

**BOOKHAM UNITED CHARITIES****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****12. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

	<b>Total</b>	<b>Fixed</b>	<b>Invest-</b>	<b>Current</b>	<b>Current</b>
	<b>£</b>	<b>Assets</b>	<b>ments</b>	<b>Assets</b>	<b>Liabilities</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
John Browne Accumulated Fund	37	-	-	37	-
Sir George Shiers Accumulated Fund	707	-	-	707	-
The FRERE Cottage Charity Accumulated Fund	12,742	-	-	12,742	-
The Henry Smith Accumulated Fund	11,311	-	-	11,311	-
Restricted Funds	24,797	-	-	24,797	-
Unrestricted Funds	338,025	85,400	101,159	154,606	(3,140)
	<b>£362,822</b>	<b>£85,400</b>	<b>£101,159</b>	<b>£179,403</b>	<b>£(3,140)</b>

**13. CAPITAL COMMITMENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Capital Expenditure that had been contracted for but not been provided for in the Financial Statements at 31 December	<b>£ -</b>	<b>£ -</b>

**14. CONTINGENT LIABILITIES**

At 31 December 2021 there were no known contingent liabilities (2020: £Nil).



**BOOKHAM UNITED CHARITIES****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020 Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Grants	-	8,400	8,400
Charitable Activities, Maintenance Contributions Receivable	61,452	-	61,452
Void	(4,650)	-	(4,650)
	56,802	-	56,802
Investments	3,791	45	3,836
Other income	-	-	-
<b>Total income</b>	<b>60,593</b>	<b>8,445</b>	<b>69,038</b>
<b>Expenditure on:</b>			
Charitable Activities	28,029	2,450	30,479
<b>Total expenditure</b>	<b>28,029</b>	<b>2,450</b>	<b>30,479</b>
<b>Net (losses) on investments</b>	<b>(6,585)</b>	<b>-</b>	<b>(6,585)</b>
<b>Net income and net movement in funds for the year</b>	<b>25,979</b>	<b>5,995</b>	<b>31,974</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	262,768	20,568	283,336
Total funds carried forward	<b>£288,747</b>	<b>£26,563</b>	<b>£315,310</b>