

**Plastic Free North Devon**  
**Unaudited Financial Statements**  
**31 December 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# Plastic Free North Devon

## Financial Statements

Period from 1 April 2022 to 31 December 2022

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# Plastic Free North Devon

## Trustees' Annual Report

### Period from 1 April 2022 to 31 December 2022

---

The trustees present their report and the unaudited financial statements of the charity for the Period ended 31 December 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Plastic Free North Devon
<b>Charity registration number</b>	1182464
<b>Principal office</b>	Unit 6 Velator Way Velator Braunton EX33 2FB
<b>The trustees</b>	L Strahan A Duffin J Szymankiewicz H Ferguson A Charles Clee MBE E Reed (appointed 19 <sup>th</sup> April 2023)
<b>Independent examiner</b>	Ian Huggett FCA Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

#### Structure, governance and management

##### Organisational Structure

The legal and administrative details are listed on page 1. The Trustees who served during the year are listed on page 1. The charity trustees are appointed by elected members at the AGM. The Charity is a Charitable Incorporated Organisation (CIO) registered in 2019.

##### Trustee Training

Trustees are provided with the necessary charity commission documentation on successful election and are provided training where necessary.

##### Governance, Internal Control and Risk Management

The Trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.

##### Public Benefit

The Trustees of PFND have had regard and are aware of the Charity Commissions public benefit guidance when exercising their duties to which the guidance is relevant.

# Plastic Free North Devon

## Trustees' Annual Report *(continued)*

Period from 1 April 2022 to 31 December 2022

---

### Objectives and activities

#### Charity Objectives

By working with local communities, businesses and organisations we aim to:

Tackle plastic pollution head on: Raising awareness, reducing consumption, clearing it away from our environment.

Inspire reconnection with nature.

Facilitate sustainable behavioural change.

By connecting people with their natural surroundings through experience and education; supporting sustainable behaviour change and promoting environmental action we hope to deliver a radical transformation towards a healthier relationship with the natural world.

#### *Ocean Explorer Academy*

Built on our Ocean Explorer Academy pilot project with Ilfracombe Academy to connect students to the nature right on our doorstep. With children at its heart, our flagship educational outreach project engages young people in our community to:

- Make a CONNECTION with nature
- Build a COMMUNITY of support
- Take ACTION together

#### *Ocean Explorer Outreach*

Immersing young people and adults alike in our specially created footage of snorkelling with seals around Lundy Island, a rock pooling adventure, and a voyage down the River Taw and out to sea through community groups and local events. We use these experiences as a stepping board to elicit questions from curious minds and start to share ways in which we can shape our daily habits to be kinder to our environment. The aim is to connect individuals with the complex beauty on our doorstep and inspire them to want to protect it.

#### *Visitor Campaign*

Continuing to build on our Visitor Campaign by engaging holiday accommodation providers on how to have a less impactful holiday. We worked on installing Toy Libraries on North Devon beaches and audited with 2 larger holiday accommodation providers on how they use our campaign and what else they can do to reduce their impact.

#### *Repair Cafes*

Built on our Repair Café project by launching another location in Barnstaple. Our 4 Repair Cafes in Barnstaple, Braunton, Landkey and Ilfracombe help people repair and reuse textiles and electrical items with volunteers skills in order to help communities create resilience to the climate crisis. These are now a regular feature in the PFND calendar.

#### *The Plastic Free Water Bar*

A bespoke water bar providing an alternative to plastic water bottles at events.

#### *Volunteering*

We have a strong team of core volunteers who help keep our charity running.

#### *Events*

As well as attending events with our education stand and Water Bar we organise our own events e.g. film nights.

# Plastic Free North Devon

## Trustees' Annual Report *(continued)*

**Period from 1 April 2022 to 31 December 2022**

---

### *Education*

We have built long-lasting partnerships with schools and colleges and deliver assemblies as well as supporting policy changes in schools and seeing the effect rippling out into the wider community.

### *Cleanse and Clean*

We regularly organise community cleans under our Cleanse and Clean banner, with the local community using data collected to inform national surveys such as the Marine Conservation Society and Surfers Against Sewage, including a Day of Action on the last weekend of January.

### *PFND Website/Directory*

Our website is a go to for the local community (businesses and people) to find out how to get involved and how to reduce their plastic footprint.

## **Achievements and performance**

### *Repair Cafes*

Held 16 Repair Cafes and repaired over 100 items with over 30 volunteers

### *Visitor Campaign*

Built our Visitor Campaign with 184 accommodation providers reaching approximately 128000 people.

### *Events*

Organised 33 community events including 14 community cleans.  
Worked with 4 big local events to assist them on their sustainability journey.

### *Education*

Attended 20 events with our Virtual Reality experience and took 16 students to Lundy Island on an immersive trip to the local marine conservation area.

### *Beach and Street Cleans*

Organised 10 events with 7 organisations and 157 volunteers collecting 538 kilos of waste.

### *Ocean Explorers Virtual Reality Experience*

Delivered 28 Community talks with our Virtual Reality Experience

### *Campaigning*

Launched a campaign to stop a COSTA Coffee machine being installed into our local Tesco and WON!

# Plastic Free North Devon

## Trustees' Annual Report *(continued)*

Period from 1 April 2022 to 31 December 2022

---

### Financial review

PFND has had a successful year with some substantial grants and sponsorship.

This has left the charity in a very good financial position and we have continued to receive support from the local community and partnerships we have made.

At the end of the financial year, we have £46,855 in the bank and in cash.

### Reserves policy

The Trustees policy for holding reserves is to maintain 6 months of running costs. As at the year end, there was unrestricted reserves of £68,159 (2022: £38,978), which is equivalent to over 7 months of unrestricted expenditure.

Restricted reserves were £30,232 (2022: 4,772).

### Plans for future periods

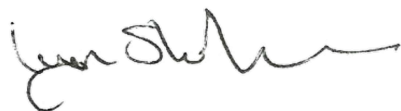
The Trustees continue to seek new Committee Members to promote the growth of the Charity.

The Charity remains committed to promoting and publicising the Charity to create greater public aware of the Charity's aims and achievements to date.

At the end of 2022 we took the decision to buy 2 local sports event companies - Croyde Ocean Triathlon and Exmoor Open Water Swim with the aim of these becoming both major fundraising events for us and an opportunity to showcase how sports events can be run in a sustainable way.

- Fundraising through events, raffles and activities
- An ongoing programme of grant applications
- We are building on our business sponsorship programme to help secure a sustainable source of income into the future.

The trustees' annual report was approved on .....30/10/23..... and signed on behalf of the board of trustees by:



Lyn Strahan

# Plastic Free North Devon

## Independent Examiner's Report to the Trustees of Plastic Free North Devon

### Period from 1 April 2022 to 31 December 2022

---

I report to the trustees on my examination of the financial statements of Plastic Free North Devon ('the charity') for the Period ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Huggett FCA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

30th October 2023

# Plastic Free North Devon

## Statement of Financial Activities

Period from 1 April 2022 to 31 December 2022

				31 Dec 22	31 Mar 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	54,436	53,026	107,462	86,160
Charitable activities	5	1,659	—	1,659	6,229
Other trading activities	6	10,002	—	10,002	—
<b>Total income</b>		<u>66,097</u>	<u>53,026</u>	<u>119,123</u>	<u>92,389</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	4,805	—	4,805	—
Expenditure on charitable activities	8,9	42,520	17,157	59,677	80,354
<b>Total expenditure</b>		<u>47,325</u>	<u>17,157</u>	<u>64,482</u>	<u>80,354</u>
<b>Net income</b>		<u>18,772</u>	<u>35,869</u>	<u>54,641</u>	<u>12,035</u>
Transfers between funds		10,409	(10,409)	—	—
<b>Net movement in funds</b>		29,181	25,460	54,641	12,035
<b>Reconciliation of funds</b>					
Total funds brought forward		38,978	4,772	43,750	31,715
<b>Total funds carried forward</b>		<u>68,159</u>	<u>30,232</u>	<u>98,391</u>	<u>43,750</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.



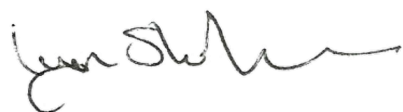
# Plastic Free North Devon

## Statement of Financial Position

31 December 2022

	Note	31 Dec 22 £	31 Mar 22 £
<b>Fixed assets</b>			
Tangible fixed assets	14	4,429	3,721
Investments	15	48,100	—
		<u>52,529</u>	<u>3,721</u>
<b>Current assets</b>			
Debtors	16	7,608	238
Cash at bank and in hand		46,855	41,103
		<u>54,463</u>	<u>41,341</u>
<b>Creditors: amounts falling due within one year</b>	17	8,601	1,312
<b>Net current assets</b>		<u>45,862</u>	<u>40,029</u>
<b>Total assets less current liabilities</b>		<u>98,391</u>	<u>43,750</u>
<b>Net assets</b>		<u>98,391</u>	<u>43,750</u>
<b>Funds of the charity</b>			
Restricted funds		30,232	4,772
Unrestricted funds		68,159	38,978
<b>Total charity funds</b>	19	<u>98,391</u>	<u>43,750</u>

These financial statements were approved by the board of trustees and authorised for issue on .30/10/23....., and are signed on behalf of the board by:



L Strahan  
Trustee

The notes on pages 8 to 18 form part of these financial statements.

# Plastic Free North Devon

## Notes to the Financial Statements

Period from 1 April 2022 to 31 December 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a CIO (Charitable Incorporated Organisation). The address of the principal office is Unit 6, Velator Way, Velator, Braunton, EX33 2FB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity has taken the exemption from preparing a cashflow statement as under FRS 102 Charity SORP it is classed as small charity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

---

### 3. Accounting policies *(continued)*

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

#### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds Dec 2022 £
<b>Donations</b>			
Donations	31,436	–	31,436
<b>Grants</b>			
Grants	20,500	53,026	73,526

---

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds Dec 2022 £
<b>Sponsorship</b>			
Sponsorship	2,500	—	2,500
	<u>54,436</u>	<u>53,026</u>	<u>107,462</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds March 2022 £
<b>Donations</b>			
Donations	7,417	—	7,417
<b>Grants</b>			
Grants	4,599	29,993	34,592
<b>Sponsorship</b>			
Sponsorship	44,151	—	44,151
	<u>56,167</u>	<u>29,993</u>	<u>86,160</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds Dec 2022 £	Unrestricted Funds £	Total Funds March 2022 £
Merchandise	370	370	2,264	2,264
Talks	1,080	1,080	1,240	1,240
Body Board hire	209	209	2,725	2,725
	<u>1,659</u>	<u>1,659</u>	<u>6,229</u>	<u>6,229</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds Dec 2022 £	Unrestricted Funds £	Total Funds March 2022 £
Shop income	944	944	—	—
SBR Sales	5,144	5,144	—	—
Events	3,914	3,914	—	—
	<u>10,002</u>	<u>10,002</u>	<u>—</u>	<u>—</u>

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds Dec 2022 £</b>	Unrestricted Funds £	Total Funds March 2022 £
Direct costs	<u>4,805</u>	<u>4,805</u>	<u>—</u>	<u>—</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds Dec 2022 £</b>
Charitable Activities	<u>42,520</u>	<u>17,157</u>	<u>59,677</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds March 2022 £
Charitable Activities	<u>55,133</u>	<u>25,221</u>	<u>80,354</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds Dec 2022 £</b>	Total fund March 2022 £
Charitable Activities	<u>59,677</u>	<u>59,677</u>	<u>80,354</u>

### 10. Net income

Net income is stated after charging/(crediting):

	<b>31 Dec 22 £</b>	31 Mar 22 £
Depreciation of tangible fixed assets	<u>1,475</u>	<u>1,241</u>

### 11. Independent examination fees

	<b>31 Dec 22 £</b>	31 Mar 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>780</u>

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

### Period from 1 April 2022 to 31 December 2022

---

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>31 Dec 22</b>	<b>31 Mar 22</b>
	<b>£</b>	<b>£</b>
Wages and salaries	47,074	48,357
Social security costs	—	5,961
Employer contributions to pension plans	1,026	1,600
Other employee benefits	1,714	—
	<u>49,814</u>	<u>55,918</u>

The average head count of employees during the Period was 5 (2022: 7). The average number of full-time equivalent employees during the Period is analysed as follows:

	<b>31 Dec 22</b>	<b>31 Mar 22</b>
	<b>No.</b>	<b>No.</b>
Number of staff	<u>5</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the year. (2022: Nil)

#### 14. Tangible fixed assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	5,387
Additions	2,183
<b>At 31 December 2022</b>	<u>7,570</u>
<b>Depreciation</b>	
At 1 April 2022	1,666
Charge for the period	1,475
<b>At 31 December 2022</b>	<u>3,141</u>
<b>Carrying amount</b>	
<b>At 31 December 2022</b>	<u>4,429</u>
At 31 March 2022	<u>3,721</u>



# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

---

### 15. Investments

	Other investments £
<b>Cost</b>	
At 1 April 2022	—
Additions	48,100
<b>At 31 December 2022</b>	<u>48,100</u>
<b>Impairment</b>	
At 1 April 2022 and 31 December 2022	—
<b>Carrying amount</b>	
At 31 December 2022	<u>48,100</u>
At 31 March 2022	<u>—</u>

All investments shown above are held at cost.

### 16. Debtors

	31 Dec 22 £	31 Mar 22 £
Trade debtors	7,025	—
Prepayments and accrued income	579	238
Other debtors	4	—
	<u>7,608</u>	<u>238</u>

### 17. Creditors: amounts falling due within one year

	31 Dec 22 £	31 Mar 22 £
Trade creditors	114	—
Accruals and deferred income	1,980	780
Social security and other taxes	6,507	532
	<u>8,601</u>	<u>1,312</u>

### 18. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,026 (2022: £1,600).

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

### 19. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	38,978	66,097	(47,325)	10,000	67,750
Fixed asset fund	—	—	—	409	409
	<u>38,978</u>	<u>66,097</u>	<u>(47,325)</u>	<u>10,409</u>	<u>68,159</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	31,715	62,396	(55,133)	—	38,978
Fixed asset fund	—	—	—	—	—
	<u>31,715</u>	<u>62,396</u>	<u>(55,133)</u>	<u>—</u>	<u>38,978</u>

Unrestricted funds are used to further the objects of the charity, but are subject to no restrictions on their use within those objects.

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

### 19. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted donations and grants	—	—	—	—	—
Communications & Marketing	—	1,350	(1,350)	—	—
Education	2,335	31,154	(4,350)	—	29,139
IT Equipment	—	1,522	(20)	(409)	1,093
Triathlon & Swim	—	10,000	—	(10,000)	—
Visitor Campaign	2,437	9,000	(11,437)	—	—
	<u>4,772</u>	<u>53,026</u>	<u>(17,157)</u>	<u>(10,409)</u>	<u>30,232</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted donations and grants	—	29,993	(25,221)	—	4,772
Communications & Marketing	—	—	—	—	—
Education	—	—	—	—	—
IT Equipment	—	—	—	—	—
Triathlon & Swim	—	—	—	—	—
Visitor Campaign	—	—	—	—	—
	<u>—</u>	<u>29,993</u>	<u>(25,221)</u>	<u>—</u>	<u>4,772</u>

Restricted donations and grants have been given for the use towards the costs of the ambassadors and towards the staff costs in relation to certain projects.

Transfers from restricted funds to unrestricted funds were made as a result of the conditions of the original donation being fulfilled.

# Plastic Free North Devon

## Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 31 December 2022

### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds Dec 2022 £
Tangible fixed assets	4,429	—	4,429
Investments	48,100	—	48,100
Current assets	24,231	30,232	54,463
Creditors less than 1 year	(8,601)	—	(8,601)
<b>Net assets</b>	<b>68,159</b>	<b>30,232</b>	<b>98,391</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds March 2022 £
Tangible fixed assets	3,721	—	3,721
Investments	—	—	—
Current assets	36,569	4,772	41,341
Creditors less than 1 year	(1,312)	—	(1,312)
<b>Net assets</b>	<b>38,978</b>	<b>4,772</b>	<b>43,750</b>

### 21. Related part transactions

There were no transactions with related parties occurring during the period.