

ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

England & Wales · Charity number 1182423

Details

Other names ST IVES ART CLUB, THE ARTS CLUB

Status Registered

Legal form CIO

Registered 2019-03-12

Register [View on the Charity Commission register](#)

Contact

Address St. Ives (Cornwall) Arts Club Socie
Westcotts Quay
St. Ives
TR26 2DY

Phone 01736799320

Email thepresident@stivesartsclub.co.uk

Website www.stivesartsclub.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION AND AN APPRECIATION OF THE ARTS IN ALL THEIR ASPECTS BY THE PRESENTATION OF PUBLIC PERFORMANCES, CONCERTS, RECITALS AND EXHIBITIONS AND BY SUCH OTHER WAYS AS THE SOCIETY THROUGH ITS COMMITTEE SHALL DETERMINE FROM TIME TO TIME

Activities: The display and sale of artwork in its many forms, the hosting of live performances (theatre, poetry, cinema, music,) and talks , demonstrations, workshops, relating to the UK art scene but often specialising in Cornwall.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£95,696	£97,483	-	-
2024-09-30	£78,584	£67,870	-	-
2023-09-30	£71,378	£77,818	-	-
2022-09-30	£19,495	£22,433	-	-
2021-09-30	£56,452	£14,478	-	-

Trustees

Name	Role	Appointed
Brian Richards		2023-10-01
Janet Axten		2022-02-15
Philip Gee		2023-10-01
stephen litherland		2017-11-05

ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

England & Wales - Charity number 1182423

Accounts

Presidents Report 2024/2025

Introduction

We enjoyed an exceptional year, in which our income was the largest ever recorded in one accounting period for the Arts Club. Our main source of income remains exhibition sales, where our members sell their artworks and we accept a donation of thirty percent. Our second highest source of income, came through our Theatre events, particularly the September Festival, where we staged eighteen different acts over the two-week period. Other income was received via membership donations, room rentals, fundraising and donations.

It is pleasing to report that our facilities were in use, every day of every week, by a mixture of, art exhibitors, art groups, yoga teaching, a writing group, and a flourishing ukulele school. We hosted a range of other cultural events during the year for both our internal member audience and external ticket buying audiences.

Membership

Our membership increased to, one hundred and sixty-one members, by the year end, which is an increase of eight on the previous year. We have initiated a Gift Aid scheme for our membership donations, and this will be promoted strongly throughout 2026 to increase take-up by our members.

Exhibitions and Art Sales

We close during January, for a break and to refurbish our facilities. On reopening in February we staged a two-week Retrospective Exhibition, to display our cherished stored artworks, many provided by previous Presidents and important past members of our Arts Club. This exhibition was very well received with good footfall and feedback.

Our exhibition calendar was completely full last year, when we held thirty-nine weeks of individual members exhibitions and six weeks of group exhibitions. For the first time, we also took a group of forty members to an external gallery – The Crypt Gallery, on the other side of St Ives. We held a large art exhibition for two weeks and enjoyed concerts by our Ukelele group.

An addition this year was to display members' work in our Hall Gallery for a small hanging donation, which raised more funds and many members enjoyed successful sales of their artworks.

This 'Hall Gallery' was part of an initiative to make our entrance hall a more welcoming space for visitors and with updated displays we were also able to increase donations for our arts club cards.

Although art sales were slightly down on the previous year, in general, we had a very good exhibition year, and our income reflected this.

Theatre

Our theatre space was in use every weekday, with regular members' events taking place during the daytime. In the evenings we use the theatre for performances and events. We hosted Bailey Tompkinson, Molly Hocking and Nicole Tesseyman – all local performers, who draw a large audience.

We were pleased to hold a charity comedy night in aid of Ukraine and were able to send the £450 proceeds to the Ukraine Embassy appeal.

An additional members' event this year has been our Art & Wine evenings, which were very well received, and we plan to hold them every six weeks in the future.

The September Festival is always our biggest annual cultural event, and this year was no exception. We hosted eighteen diverse stage performers as well as interesting talks and films, securing good donations, via ticket sales, for the club.

Other activities

I introduced a 'President's Christmas Lecture' in 2024, where my local family history talk was improved immensely with sherry, mince pies, and mulled wine for our members. I hope this may become an annual event to thank our members and spread festive cheer!

I was pleased to be asked to provide artworks for a local pub/hotel refurbishment, namely the PednOlva Hotel in St Ives. Our members provided the artwork on twenty-seven room numbers, and we secured a large donation.

Refurbishments

Our charitable fund-raising events, enable the committee to improve and secure the future of our property on Westcott Quay. During the year we erected scaffolding at great expense, to enable us to fix the roof and replace two dormer windows. We also replaced a window in the upstairs kitchen, installed a new boiler and radiators, and replaced all the guttering. Internally we made many improvements, installing new theatre lights,

stage curtains and we decorated throughout. All these repairs and maintenance require funds, and we were pleased our donations covered most our expenses.

Our premises are in good shape, however, I am very aware the job is never ending!

My aims as a new President of St Ives Arts Club

I committed at the outset of this year, to increase our income and to raise our profile both internally to our members and externally.

My work with the Society of Artists (Crypt exhibition), the PednOlva room numbers, Christmas lecture and Retrospective Exhibition were all new events and did raise our profile. I am pleased to report that my personal initiatives raised more than three thousand five hundred pounds for club funds.

I therefore report on a successful year with great moves forward to our building restoration and extremely strong membership, raising a record amount of funds for our club.

Thank you to all our members and the committee for their ongoing support.

Chris O'Reilly President 2024- 2025

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Charitable Incorporated Organisation as defined by the Charities Act 2011 (hereinafter called the 'CIO').

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182423

Principal address

Westcotts Quay
St Ives
Cornwall
TR26 2DY

Trustees

Stephen Litherland
Janet Axten
Brian Richards
Philip Gee

Independent Examiner

Robert Langley CTA ATT
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Stephen Litherland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO**

Independent examiner's report to the trustees of The St Ives (Cornwall) Arts Club Society CIO

I report to the charity trustees on my examination of the accounts of The St Ives (Cornwall) Arts Club Society CIO (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Langley CTA ATT

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

8 January 2026

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 Unrestricted fund £	2024 Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Voluntary income	16,698	17,098
Charitable activities		
Charitable activities	<u>78,998</u>	<u>61,486</u>
Total	<u>95,696</u>	<u>78,584</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	<u>97,483</u>	<u>67,870</u>
NET INCOME/(EXPENDITURE)	(1,787)	10,714
RECONCILIATION OF FUNDS		
Total funds brought forward	36,642	25,928
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>34,855</u>	<u>36,642</u>

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Unrestricted fund £
CURRENT ASSETS			
Cash at bank and in hand		35,515	37,302
CREDITORS			
Amounts falling due within one year	4	(660)	(660)
NET CURRENT ASSETS		<u>34,855</u>	<u>36,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,855</u>	<u>36,642</u>
NET ASSETS		<u>34,855</u>	<u>36,642</u>
FUNDS	5		
Unrestricted funds		<u>34,855</u>	<u>36,642</u>
TOTAL FUNDS		<u>34,855</u>	<u>36,642</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

Stephen Litherland - Trustee

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Voluntary income	<u>17,098</u>
Charitable activities	
Charitable activities	<u>61,486</u>
Total	<u>78,584</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>67,870</u>
NET INCOME/(EXPENDITURE)	<u>10,714</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u><u>25,928</u></u>
TOTAL FUNDS CARRIED FORWARD	<u><u>36,642</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	<u>660</u>	<u>660</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/09/25 £
Unrestricted funds			
General fund	36,642	(1,787)	34,855
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,642</u>	<u>(1,787)</u>	<u>34,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,696	97,483	(1,787)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>95,696</u>	<u>97,483</u>	<u>(1,787)</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/09/24 £
Unrestricted funds			
General fund	25,928	10,714	36,642
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,928</u>	<u>10,714</u>	<u>36,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,584	67,870	10,714
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,584</u>	<u>67,870</u>	<u>10,714</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/09/25 £
Unrestricted funds			
General fund	25,928	8,927	34,855
	————	————	————
TOTAL FUNDS	<u>25,928</u>	<u>8,927</u>	<u>34,855</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,280	165,353	8,927
	————	————	————
TOTAL FUNDS	<u>174,280</u>	<u>165,353</u>	<u>8,927</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Voluntary income		
Theatre room hire	4,348	6,437
Membership fees	6,410	6,130
Exhibition room hire	<u>5,940</u>	<u>4,531</u>
	16,698	17,098
Charitable activities		
Exhibition room income	58,148	60,106
Theatre tickets	12,183	-
Catering and bar income	3,620	-
Grants and donations	330	500
Fundraising events	<u>4,717</u>	<u>880</u>
	<u>78,998</u>	<u>61,486</u>
Total incoming resources	95,696	78,584
EXPENDITURE		
Charitable activities		
Rates and water	608	491
Insurance	4,587	3,845
Light and heat	3,829	3,772
Telephone	550	516
Sundries	2,213	2,126
Printing costs	675	142
Licences and subscriptions	1,282	1,486
Repairs and renewals	25,571	3,659
Cleaning	5,623	5,092
Theatre production costs	9,086	3,748
Catering and bar	1,698	1,002
Commission	39,660	40,586
Room hire	800	-
Charitable donations	450	160
Accountancy	660	660
Bank charges	96	90
Refunds	95	395
Valuations	<u>-</u>	<u>100</u>
	<u>97,483</u>	<u>67,870</u>
Total resources expended	<u>97,483</u>	<u>67,870</u>
Net income/(expenditure)	<u><u>(1,787)</u></u>	<u><u>10,714</u></u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO**

Greenwood Wilson
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THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Registered Charity number

1182423

Principal address

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Trustees

Stephen Litherland
Janet Axten
Brian Richards
Philip Gee

Independent Examiner

Robert Langley CTA ATT
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Stephen Litherland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO**

Independent examiner's report to the trustees of The St Ives (Cornwall) Arts Club Society CIO

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Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Langley CTA ATT

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The Old School
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8 January 2026

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 Unrestricted fund £	2024 Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Voluntary income	16,698	17,098
Charitable activities		
Charitable activities	<u>78,998</u>	<u>61,486</u>
Total	<u>95,696</u>	<u>78,584</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	<u>97,483</u>	<u>67,870</u>
NET INCOME/(EXPENDITURE)	(1,787)	10,714
RECONCILIATION OF FUNDS		
Total funds brought forward	36,642	25,928
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>34,855</u>	<u>36,642</u>

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Unrestricted fund £
CURRENT ASSETS			
Cash at bank and in hand		35,515	37,302
CREDITORS			
Amounts falling due within one year	4	(660)	(660)
NET CURRENT ASSETS		<u>34,855</u>	<u>36,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,855</u>	<u>36,642</u>
NET ASSETS		<u>34,855</u>	<u>36,642</u>
FUNDS	5		
Unrestricted funds		<u>34,855</u>	<u>36,642</u>
TOTAL FUNDS		<u>34,855</u>	<u>36,642</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

Stephen Litherland - Trustee

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Voluntary income	<u>17,098</u>
Charitable activities	
Charitable activities	<u>61,486</u>
Total	<u>78,584</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>67,870</u>
NET INCOME/(EXPENDITURE)	10,714
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>25,928</u>
TOTAL FUNDS CARRIED FORWARD	<u>36,642</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>660</u>	<u>660</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/09/25 £
Unrestricted funds			
General fund	36,642	(1,787)	34,855
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,642</u>	<u>(1,787)</u>	<u>34,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,696	97,483	(1,787)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>95,696</u>	<u>97,483</u>	<u>(1,787)</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/09/24 £
Unrestricted funds			
General fund	25,928	10,714	36,642
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,928</u>	<u>10,714</u>	<u>36,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,584	67,870	10,714
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,584</u>	<u>67,870</u>	<u>10,714</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/09/25 £
Unrestricted funds			
General fund	25,928	8,927	34,855
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,928</u>	<u>8,927</u>	<u>34,855</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,280	165,353	8,927
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,280</u>	<u>165,353</u>	<u>8,927</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Voluntary income		
Theatre room hire	4,348	6,437
Membership fees	6,410	6,130
Exhibition room hire	<u>5,940</u>	<u>4,531</u>
	16,698	17,098
Charitable activities		
Exhibition room income	58,148	60,106
Theatre tickets	12,183	-
Catering and bar income	3,620	-
Grants and donations	330	500
Fundraising events	<u>4,717</u>	<u>880</u>
	<u>78,998</u>	<u>61,486</u>
Total incoming resources	95,696	78,584
EXPENDITURE		
Charitable activities		
Rates and water	608	491
Insurance	4,587	3,845
Light and heat	3,829	3,772
Telephone	550	516
Sundries	2,213	2,126
Printing costs	675	142
Licences and subscriptions	1,282	1,486
Repairs and renewals	25,571	3,659
Cleaning	5,623	5,092
Theatre production costs	9,086	3,748
Catering and bar	1,698	1,002
Commission	39,660	40,586
Room hire	800	-
Charitable donations	450	160
Accountancy	660	660
Bank charges	96	90
Refunds	95	395
Valuations	<u>-</u>	<u>100</u>
	<u>97,483</u>	<u>67,870</u>
Total resources expended	<u>97,483</u>	<u>67,870</u>
Net income/(expenditure)	<u><u>(1,787)</u></u>	<u><u>10,714</u></u>

This page does not form part of the statutory financial statements

ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

England & Wales - Charity number 1182423

Accounts

Presidents Report 2023/24

Dear Member

Introduction

This will be my last annual summary as Club President and I have been looking back at my previous 13 reports. My very first one in 2014 for the previous year included...

Whilst we have Charitable Objectives we must review and adopt robust business practices to ensure that we operate economically and efficiently, whilst ensuring we maximise our income generating opportunities. This is no change to what has always happened but we have given a little more focus to some areas this year.

In regard to income generation then there were some "low hanging fruit" opportunities. Hence the arrival of the Elavon credit card machine, which has been popular with the public and undoubtedly resulted in increased sales activity.

I doubt that our focus will ever change. We continue to forensically examine ways to improve how we operate the Club and I have always been conscious that there needs to be more focus given to the duties and responsibilities that lie with the Trustees.

So I will now have more time to focus on reviewing our Mission Statement , objectives and strategies for achievement plus updating our policies and protocols. We also need to pursue grant opportunities which are laborious and time consuming but so essential for ensuring the building remains in good repair and condition.

I have also agreed to adopt the role of Entertainments Officer which will encompass organising and over-seeing all bookings for the Upstairs premises - both internal and external.

As Trustee I shall also continue to work closely with the Management Committee to deliver a planned and reactive maintenance programme for the building.

So I shall still be around for some time yet but I am delighted to hand over the role of President to Chris O'Reilly who has completely re-organised the back office functions over the past 3 years into a highly efficient system of administration.

Year in Review

In other AGM reports precise data will be included in regard to weekly occupation , revenue etc so suffice to say that we have had our busiest year on record in regard to the Exhibition space and September Festival events.

The Exhibition space closed shortly before Christmas with a month long Festive Exhibition of 22 members work

We also hosted Christmas concerts by Carly and Sven as first time visitors to the club and the traditional Molly Hocking Festive extravaganza.

In this past year we have hosted exhibitions by over 10 new member artists which helped to ensure we had hardly any free weeks over the membership year.

At the August bank holiday Mirva Theatre - based at Falmouth University - put on "*A Bone to Pick*" which proved very popular with tourists and they will hopefully return next summer with a new offering.

The September Festival was our boldest and busiest program ever - probably too many events! - but was so well supported by visitors and it was pleasing to receive such positive feedback. The Club benefitted from an early and persistent marketing programme devised by our Events Manager - Jo Grant .It was also our most profitable 2 week festival and we are already making plans for next year!

Summary

As ever we could use more member support at committee level to spread the burden and at events both as helpers and paying audience.

We now host number of regular events/groups being :- 3 art groups , a yoga class , ukulele groups , theatre group, writing group , drawing class , monthly Cafe Frug nights , and a members coffee morning.

If more help is not forthcoming we may need to reduce the frequency of some events.

However we are grateful for all those who regularly volunteer their time to help. In particular thanks go - again - to Chris O'Reilly for his

many roles and to Eileen Huggett for publishing the Monthly Newsletter.

So all that remains is for me to say it has been a privilege to act as President of our historic Club for the past 13 years which has been part of the local / national art community for over 134 years. The Club is now well funded , has high and growing levels of membership , is used almost everyday by , mainly , in-house organisations and is continuing to build its brand and reputation in the county.

I've learnt so much so much over the years and would leave you with some rules of life that have worked for me...so far!

"Listen, smile, agree, and then do whatever you were gonna do anyway."

"Criticism is the best sign you're onto something."

"I always wanted to be somebody, but now I realise I should have been more specific."

"Never follow anyone else's path. Unless you're in the woods and you're lost and you see a path. Then by all means follow that path."

"Your most important work is always ahead of you, never behind you."

Steve Litherland President 2013 - 2024

REGISTERED COMPANY NUMBER: CE016791 (England and Wales)
REGISTERED CHARITY NUMBER: 1182423

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Report of the Trustees	1
Independent Examiner's Report	2
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Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE016791 (England and Wales)

Registered Charity number

1182423

Registered office

Westcotts Quay
St Ives
Cornwall
TR26 2DY

Trustees

S J Scholes
S Litherland
Ms J J Axten

Company Secretary

Independent Examiner

Robert Langley ATT CTA
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 9 April 2024 and signed on its behalf by:

S Litherland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

Independent examiner's report to the trustees of The St Ives (Cornwall) Arts Club Society CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Langley ATT CTA

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

9 April 2024

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income		16,375	12,311
Charitable activities			
Charitable activities		55,003	25,595
Total		<u>71,378</u>	<u>37,906</u>
 EXPENDITURE ON			
Raising funds		-	410
Charitable activities			
General		1,854	1,174
Charitable activities		75,964	39,259
Total		<u>77,818</u>	<u>40,843</u>
 NET INCOME/(EXPENDITURE)		 (6,440)	 (2,937)
 RECONCILIATION OF FUNDS			
Total funds brought forward		32,368	35,305
 TOTAL FUNDS CARRIED FORWARD		 <u><u>25,928</u></u>	 <u><u>32,368</u></u>

The notes form part of these financial statements

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		26,588	37,148
CREDITORS			
Amounts falling due within one year	4	(660)	(4,780)
NET CURRENT ASSETS		25,928	32,368
TOTAL ASSETS LESS CURRENT LIABILITIES		25,928	32,368
NET ASSETS		25,928	32,368
FUNDS			
Unrestricted funds	5	25,928	32,368
TOTAL FUNDS		25,928	32,368

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2024 and were signed on its behalf by:

S Litherland - Trustee

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Voluntary income	12,311
Charitable activities	
Charitable activities	25,595
Total	<u>37,906</u>
EXPENDITURE ON	
Raising funds	410
Charitable activities	
General	1,174
Charitable activities	39,259
Total	<u>40,843</u>
NET INCOME/(EXPENDITURE)	(2,937)
RECONCILIATION OF FUNDS	
Total funds brought forward	35,305
TOTAL FUNDS CARRIED FORWARD	<u><u>32,368</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	660	4,780
	<u>660</u>	<u>4,780</u>

5. MOVEMENT IN FUNDS

	At 1/10/22	Net movement in funds	At 30/9/23
	£	£	£
Unrestricted funds			
General fund	32,368	(6,440)	25,928
TOTAL FUNDS	<u><u>32,368</u></u>	<u><u>(6,440)</u></u>	<u><u>25,928</u></u>

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,378	(77,818)	(6,440)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,378</u>	<u>(77,818)</u>	<u>(6,440)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	35,305	(2,937)	32,368
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,305</u>	<u>(2,937)</u>	<u>32,368</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,906	(40,843)	(2,937)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,906</u>	<u>(40,843)</u>	<u>(2,937)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	35,305	(9,377)	25,928
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,305</u>	<u>(9,377)</u>	<u>25,928</u>

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,284	(118,661)	(9,377)
	_____	_____	_____
TOTAL FUNDS	<u>109,284</u>	<u>(118,661)</u>	<u>(9,377)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Voluntary income		
Theatre room hire and ticket sales	7,532	6,858
Membership fees	6,113	4,441
Exhibition room hire	2,730	1,012
	16,375	12,311
Charitable activities		
Exhibition room income	46,559	25,095
Grants and donations	4,630	500
Fundraising events	3,814	-
	55,003	25,595
Total incoming resources	71,378	37,906
EXPENDITURE		
Other trading activities		
Fundraising costs	-	410
Charitable activities		
Rates and water	274	158
Insurance	4,029	3,342
Light and heat	2,268	1,359
Telephone	1,015	551
Sundries	210	5,477
Licences & subscriptions	620	561
Repairs & renewals	24,245	6,741
Cleaning	3,407	1,156
Printing costs	714	256
Theatre production costs	5,977	1,249
Catering and bar	1,238	-
Commission	31,967	18,409
	75,964	39,259
Support costs		
Management		
Accountancy	660	600
Finance		
Bank charges	83	90
Refunds	871	484
Valuations	240	-
	1,194	574

This page does not form part of the statutory financial statements

**THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Total resources expended	<u>77,818</u>	<u>40,843</u>
Net expenditure	<u><u>(6,440)</u></u>	<u><u>(2,937)</u></u>

This page does not form part of the statutory financial statements

Presidents Report 2023/24

Dear Member

Introduction

This will be my last annual summary as Club President and I have been looking back at my previous 13 reports. My very first one in 2014 for the previous year included...

Whilst we have Charitable Objectives we must review and adopt robust business practices to ensure that we operate economically and efficiently, whilst ensuring we maximise our income generating opportunities. This is no change to what has always happened but we have given a little more focus to some areas this year.

In regard to income generation then there were some "low hanging fruit" opportunities. Hence the arrival of the Elavon credit card machine, which has been popular with the public and undoubtedly resulted in increased sales activity.

I doubt that our focus will ever change. We continue to forensically examine ways to improve how we operate the Club and I have always been conscious that there needs to be more focus given to the duties and responsibilities that lie with the Trustees.

So I will now have more time to focus on reviewing our Mission Statement , objectives and strategies for achievement plus updating our policies and protocols. We also need to pursue grant opportunities which are laborious and time consuming but so essential for ensuring the building remains in good repair and condition.

I have also agreed to adopt the role of Entertainments Officer which will encompass organising and over-seeing all bookings for the Upstairs premises - both internal and external.

As Trustee I shall also continue to work closely with the Management Committee to deliver a planned and reactive maintenance programme for the building.

So I shall still be around for some time yet but I am delighted to hand over the role of President to Chris O'Reilly who has completely re-organised the back office functions over the past 3 years into a highly efficient system of administration.

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We also hosted Christmas concerts by Carly and Sven as first time visitors to the club and the traditional Molly Hocking Festive extravaganza.

In this past year we have hosted exhibitions by over 10 new member artists which helped to ensure we had hardly any free weeks over the membership year.

At the August bank holiday Mirva Theatre - based at Falmouth University - put on "*A Bone to Pick*" which proved very popular with tourists and they will hopefully return next summer with a new offering.

The September Festival was our boldest and busiest program ever - probably too many events! - but was so well supported by visitors and it was pleasing to receive such positive feedback. The Club benefitted from an early and persistent marketing programme devised by our Events Manager - Jo Grant .It was also our most profitable 2 week festival and we are already making plans for next year!

Summary

As ever we could use more member support at committee level to spread the burden and at events both as helpers and paying audience.

We now host number of regular events/groups being :- 3 art groups , a yoga class , ukulele groups , theatre group, writing group , drawing class , monthly Cafe Frug nights , and a members coffee morning.

If more help is not forthcoming we may need to reduce the frequency of some events.

However we are grateful for all those who regularly volunteer their time to help. In particular thanks go - again - to Chris O'Reilly for his

many roles and to Eileen Huggett for publishing the Monthly Newsletter.

So all that remains is for me to say it has been a privilege to act as President of our historic Club for the past 13 years which has been part of the local / national art community for over 134 years. The Club is now well funded , has high and growing levels of membership , is used almost everyday by , mainly , in-house organisations and is continuing to build its brand and reputation in the county.

I've learnt so much so much over the years and would leave you with some rules of life that have worked for me...so far!

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"Your most important work is always ahead of you, never behind you."

Steve Litherland President 2013 - 2024

ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

England & Wales - Charity number 1182423

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2022
FOR
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
REGISTERED COMPANY NUMBER CE01691 (England and Wales)
REGISTERED CHARITY NUMBER: 1182423**

**PREPARED BY
CHRIS O'REILLY FPFS IMC
CHARTERED FINANCIAL PLANNER**

TREASURER

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

INCORPORATION

The charitable company was incorporated on 12 March 2019

REFERENCE AND ADMINISTRATION DETAILS

Registered Company number

CE016791

Registered Charity number

1182423

Registered office

Westcotts Quay
St Ives
Cornwall
TR26 2DY

Trustees

S Litherland
S J Scholes
M G Ezra
J Axten
P Gee

Company Secretary - to be confirmed.

Independent Examination The total income during the financial year was less than £25000. No independent examination has been deemed necessary. These accounts are those of the Treasurer, Chris O'Reilly, Chartered Financial Planner and Fellow of Personal Finance Society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Approved by order of the board of trustees on 15 February 2023 and signed on its behalf by:

S Litherland – Trustee

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

INCOMING RESOURCES

Voluntary Income

Membership Fees £4,440.00

Incoming resources from charitable activities

Grants and Donations £500.00

Fundraising events £14,555.83

Other incoming resources

Total Income Resources £19,495.83

RESOURCES EXPENDED

Charitable activities £22,433.61

Total resources expended £22,433.61

NET INCOMING RESOURCES **-£2,937.78**

NOTES

Expenditure was higher than income over the Financial Year mainly due to improvements and refurbishment costs. The Arts Club has a strong bank balance due to previous years grants, and the coming year will see this diminish, through further high costs for maintenance work.

However, if we strip out these costs, the general running costs of the Arts Club will be covered by the normal income from membership and exhibition and theatre hire.

Trustees monitor this position, are aware of the risks and approve the ongoing refurbishment costs.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

**BALANCE SHEET
AT 30 SEPTEMBER 2022**

CURRENT ASSETS	
Cash at bank	£37147.69
CREDITORS	
Amounts falling due within one year (note 1 – page 8)	£4780
NET CURRENT ASSETS	£32367.69
TOTAL ASSETS LESS CURRENT LIABILITIES	£32367.69
NET ASSETS	£32367.69
Unrestricted funds	£32367.69
TOTAL FUNDS	£37147.69

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Board of trustee on 15 February 2023 and were signed by:

S Litherland - Trustee

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), the Companies act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022

Trustees Expenses

There were no trustees' expenses paid for the year ended 30 September 2022

3. DEBTORS

Trade Debtors - nil

4. CREDITORS

Other Creditors – nil

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. MOVEMENT IN FUNDS

Unrestricted funds	At 30 September 2022	£32367.69
Restricted Funds		£4780
Total Funds		£37147.69

Net movement in funds, included in the above are as follows:

Unrestricted funds (30 September 2021)	Incoming Resources	Resources Expended	Movement in Funds
£35,305.47	£19495.83	(£22433.61)	£32367.69

6. OTHER DISCLOSURES

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INCOMING RESOURCES

Voluntary Income

Membership Fees	£4,440.00
Exhibition Room Hire	£1,011.50
Theatre Room Hire & Ticket Sales	£6,858.49

Incoming resources from charitable activities

Grants and Donations	£500
Exhibition Room Income (note 2)	£6,685.84

Other incoming resources

Total Income Resources	£19,495.83
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RESOURCES EXPENDED

Fundraising trading:cost of goods sold and other costs

Fundraising costs	£410.00
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Charitable activities

Rates and water	£158.11
Insurance	£3,341.80
Light and heat	£1,358.62
Telephone (wifi, website, social media)	£551.24
Sundries	£5,476.73
Licences and subscriptions	£560.83
Repairs and renewals	£3,133.42
Cleaning	£1,156.00
Printing costs	£255.86
Building Works	£3,608.00
Theatre Production Costs	£1,249.00

Finance

Refunds	£484
Bank Charges	£90
Accounting	£600

Total resources expended	£22,433.61
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Net income	£2,937.78
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THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

NOTES

1. Amounts falling due within one year £4780

The restricted funds consist of the following reserved funds

Grant for film Project	£3,100
Unspent Stage Grant	£650
Unspent Picture Fund	£280
World Classics donation	£250
Final Legal Fee provision	£500
Total Obligated sums	£4,780

2. Exhibition income of £6685.84 is the amount of income the club earned after commission which is paid out immediately to members.

Meaning that exhibition sales income of £25,095.02 for the full year ending 30 September 2022 was reduced by £18,409.18 paid out to members.

ST IVES (CORNWALL) ARTS CLUB SOCIETY CIO

England & Wales - Charity number 1182423

Accounts

St Ives (Cornwall) Arts Club Society CIO No.1182423

Website: Stivesartsclub.org

Presidents Report 1st October 2020 - 30th September 2021

Introduction

This is the first report for St Ives Arts Club since the change in charitable status from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO)

It was the culmination of 3 years work and on the 25th September 2020 the relevant Transfer and Merger documents were completed and filed with the Charity Commission. The old charity was closed and removed from the Charity Commission list of charities.

Background

On the 1st October the country was subject to Covid restrictions but on 31st October the country was subject to a national lockdown - effective from the 5th November - under further restrictions introduced by the government which endured until the 2nd December. It was replaced by the introduction of a Tiered system, with Cornwall being one of the few areas to be in Tier 1. This was short lasting but enabled the club to open from the 4th December for just 2 weeks before entering Tier 3.

A temporary easing of restrictions was allowed for Christmas 2020 but a further National Lockdown was imposed from the 6th January until the 12th April 2021.

From the 17th May 2021 the Rule of 6 was introduced and allowed small groups to meet and businesses to re-open subject to stringent controls being place.

On the 19th July the Rule of 6 was lifted and allowed the club to fully re-open its Exhibition Room and permit uses of the Theatre , subject to a reduction in capacity from 65 to 50.

So , in summary the club was only allowed to operate for short periods in October and December 2020 and from the 17th May 2021 until the end of the club year ending on 30th September.

Activities

During October 2020 the Club hosted a quasi member exhibition in conjunction with Blue Mist Gallery. This endured until the National Lockdown began on 5/11/20 with a 2 week window being allowed from 3/12/20 . The club was then closed under further lockdowns until the first Exhibition under the Rule of 6 started on the 15th May 2021.

The Club managed to host 18 weeks of Exhibitions including 5 weeks for Members in addition to a reduced September Festival programme of live music events and film shows as restrictions were gradually lifted.

A full list of activities for 2020/21 can be viewed on the clubs website under WHAT'S ON - EVENTS ARCHIVE and click on the appropriate year. The Archive provides information back to 2010 and is a valuable historic record of club events.

Financial

The Summary Financial Statement for 20/21 records the income & expenditure for the period 1st October 2020 until the 30th September 2021. It has been prepared from hard copy records and, mainly, from the clubs Santander bank statements. The vast majority of income and expenditure is received/paid by online transactions.

Income

Total Income - excluding grants - was £12954.

Membership (£3272)	25.25%
CRBO september Festival (£2489)	19.2%
Exhibition Room (£7019)	54.2 %
Molly Hocking (£174)	1.34%

The club received 6 Grants payments of £17836 under the governments Small Business Support scheme. The club has a liability to pay 10% of the business rates but has not done so since 2017 due to the introduction of the Small Business Rate Relief scheme. The rateable value of the premises is £3650 and the multiplier is 27.5% or £1003 p.a. The club's liability is therefore just £100.

Costs

The core costs for the year were £6976 - down from £8828 for the last year of the "old" charity. The main savings of circa £3000 were House Management (covered by the President) , reduction in cleaning and the termination of the web hosting agreement with Morning Star Services (now undertaken by Chris O'Reilly)

The committee took the opportunity to repaint the entrance hallway , theatre space, carry out some stage repairs in addition to sealing the majority of the roof timber panels in the theatre space. The 3 yearly fixed wiring inspection - delayed by a year - was carried out by Delve and Nankervis and identified circa £2000 of re-medial works. The work will be carried out asap.

Bank Reconciliation

As at 30th September the had retained funds of £42,200 with £4780 of that "carried over" and identified to specific projects. The free funds are therefore £37420.

Summary

The club has been extremely fortunate to have received the government grants which have provided a huge safety net for future years. Yet again, in very simple terms , the income of £12954 is just less than total expenditure of £13878 - a shortfall of £924. The trustees and committee need to build on the savings that have been made and continue to explore ways to increase income.

Of equal importance is the need to ensure the objectives set out in our Constitution are achieved and the premises are safe, fit for purpose and maintained in good condition for future generations to enjoy.

Stephen Litherland - President 2020/21

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REGISTERED COMPANY NUMBER: CE016791 (England and Wales)
REGISTERED CHARITY NUMBER: 1182423

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2021
FOR
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 12 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE016791 (England and Wales)

Registered Charity number

1182423

Registered office

Westcotts Quay
St Ives
Cornwall
TR26 2DY

Trustees

M G Ezra
S J Scholes
S Litherland

Company Secretary

Independent examiner

Martin Little
FCCA CTA
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29 July 2022 and signed on its behalf by:

S Litherland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY**

I report on the accounts of the company for the year ended 30 September 2021, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Martin Little
FCCA CTA
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

29 July 2022

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		3,272
Incoming resources from charitable activities		
Grants		17,836
Charitable activities		4,700
Commission		4,982
Other incoming resources		<u>25,662</u>
Total incoming resources		56,452
RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		456
Charitable activities		
Charitable activities		<u>14,022</u>
Total resources expended		14,478
NET INCOMING RESOURCES		<u>41,974</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,974</u></u>

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

**BALANCE SHEET
AT 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	3	2,489
Cash at bank		40,085
		<hr/> 42,574
CREDITORS		
Amounts falling due within one year	4	(600)
		<hr/> 41,974
NET CURRENT ASSETS		
		<hr/> 41,974
TOTAL ASSETS LESS CURRENT LIABILITIES		
		41,974
NET ASSETS		
		<hr/> <hr/> 41,974
FUNDS		
Unrestricted funds	5	41,974
TOTAL FUNDS		
		<hr/> <hr/> 41,974

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 29 July 2022 and were signed on its behalf by:

S Litherland -Trustee

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 2,489
---------------	------------

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 600
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5. MOVEMENT IN FUNDS

	Net movement in funds	At 30/9/21
	£	£
Unrestricted funds		
General fund	41,974	41,974
TOTAL FUNDS	<u>41,974</u>	<u>41,974</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,452	(14,478)	41,974
	_____	_____	_____
TOTAL FUNDS	<u>56,452</u>	<u>(14,478)</u>	<u>41,974</u>

6. OTHER DISCLOSURES

In preparing these accounts we have not been able to verify the £25662 as the correct balance of money introduced to the new CIO from the previous St Ives Arts Club unincorporated charity. The trustees have made best efforts to establish the correct figure.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

£

INCOMING RESOURCES

Voluntary income

Membership fees 3,272

Incoming resources from charitable activities

Grants 17,836

Fundraising events 4,700

Commission 4,982

27,518

Other incoming resources

Funds introduced from previous organization 25,662

Total incoming resources

56,452

RESOURCES EXPENDED

Fundraising trading: cost of goods sold and other costs

Fundraising costs 456

Charitable activities

Rates and water 232

Insurance 3,048

Light and heat 1,667

Telephone 388

Sundries 1,332

Licences & subscriptions 525

Repairs & renewals 5,570

Cleaning 500

Printing costs 70

13,332

Support costs

Management

Accountancy 600

Finance

Bank charges 90

Total resources expended

14,478

Net income

41,974