

Leaders Report 2024

Grace Church has continued to grow in number, and we trust in depth of knowledge and love for God. (The membership has grown to 28 in 2024 with the congregation numbering around 50-60.)

The church gathers together on Sunday mornings, meeting weekly from 11:00am, with our studies mainly in Mark's Gospel. The Elders, along with some visiting speakers, have done most of the preaching. In addition, Richard Cunningham has preached a few times in order to test and develop his gifting in that area of ministry. (He has also begun leading services regularly). We remain together for lunch, as a church, on the first Sunday of the month followed by an afternoon hour of fellowship, variously consisting of teaching, testimony, song praise and prayer. We also had four members lunches (apart from other members meetings) following morning services in the springtime, so that the members could study the biblical foundation and teaching on membership together.

Tuesday's time of prayer was held weekly at the scout hall where Chris Davies and Geoff Kendal have shared leading these meetings. Latterly, Colin Hudson has begun leading some also.

The separate Men's and Women's Discipleship gatherings have continued to meet monthly in homes. These are open to any of the men or women who attend Grace Church (in their respective meetings!) and are intended for supporting the goal of making disciples of Christ. The women's discipleship called 'Ladies of Grace', have been studying the lives of different women in scripture and have also met for a few informal coffee mornings for fellowship and encouragement. The men continue to work through the Bible's teaching on what it is to be a Godly Man.

The smaller discipleship groups have been developed further this year. There are at least three men's discipleship groups currently meeting at various locations, with another one tentatively planned for some time next year. There has been at least one lady's discipleship group regularly gathering too.

We began the leadership training & discipleship course called 'Entrusted 2T2:2'. The name is taken from the instruction of the Apostle Paul to the young church leader Timothy, who in 2 Timothy 2:2 wrote, 'and what you have heard from me in the presence of many witnesses, entrust to faithful men who will be able to teach others also.' Although no promises in regard to leadership are made to the men invited to study on the course, the aim is to equip men whom Christ may gift and the Holy Spirit has imparted spiritual gifts, and therefore whom the Elders desire to pour their lives into, in order to equip them to lead and teach Christ's

church in whatever way the Lord may choose. They meet every second and fourth Saturday of the month from 10:00am-1:00pm for two teaching sessions and prayer together.

'Koine' (the New Testament Greek word for 'common' – and referencing the type of Greek that the New Testament was written in) was a new ministry begun this year. It was particularly aimed at training the men studying with Entrusted 2T2:2 to further enable them to 'rightly handle the word of truth' (2 Timothy 2:15). However, it was not restricted to those men only and one other attends. This group meets before Entrusted 2T2:2, from 9:00am-10:00am on the second and fourth Saturdays of the month.

We have also begun to disciple children and young people more formally, by inviting the families of the church to weekly get togethers. Yp Fridays (Young People's Fridays) as we have called it, takes place term-time on Friday evenings between 6:00-8:00pm. We have met in the homes of various Grace Church attendees, who provide food and some activity for the young people. Chris has been leading this and teaching the scripture to the group but we need to be actively praying for a man or some men who could take on this ministry.

A local care home approached us to see if we could take an Easter Service for their residents, which we did. A team of us went to sing, pray and share the good news of Jesus with the elderly and sick who live there.

Geraint Richards stepped down from Eldership (and therefore trusteeship) in the Autumn due to increasing work commitments. This leaves Geoff and Chris as the churches leaders with Mike Murray ably filling the gap as a temporary trustee while the number of elders remains below three.

There are many of the brothers and sisters who work very hard in the background to accomplish all the various spiritual and practical tasks that enable the church to function as it does. We pray that there will be a growing number of people involving themselves in the opportunities there are to serve Christ at Grace Church.

Hidden Yearly Accounts: 2018 2019 2020 2021

Grace Church Monthly Trend Report 2022

	Income 2022	Expenditure 2022
January	£1,388.00	£265.99
February	£860.00	£352.56
March	£715.00	£154.99
April	£1,346.50	£898.88
May	£925.00	£360.99
June	£3,766.76	£539.99
July	£3,125.00	£3,544.83
August	£1,286.00	£780.99
September	£1,875.00	£307.99
October	£1,559.00	£341.99
November	£1,299.03	£1,126.89
December	£1,656.44	£736.99
Year Total	£19,801.73	£9,413.08

2022

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Monthly Balance 2022	Cumulative Balance 2022	Culmulative savings	Culmulative balance minus savings
£1,122.01	£28,720.01	£10,000.00	£18,720.01
£507.44	£29,227.45	£10,000.00	£19,227.45
£560.01	£29,787.46	£10,000.00	£19,787.46
£447.62	£30,235.08	£10,000.00	£20,235.08
£564.01	£30,799.09	£10,000.00	£20,799.09
£3,226.77	£34,025.86	£10,000.00	£24,025.86
-£419.83	£33,606.03	£10,000.00	£23,606.03
£505.01	£34,111.04	£10,000.00	£24,111.04
£1,567.01	£35,678.05	£10,000.00	£25,678.05
£1,217.01	£36,895.06	£10,000.00	£26,895.06
£172.14	£37,067.20	£10,000.00	£27,067.20
£919.45	£37,986.65	£10,000.00	£27,986.65
£10,388.65			

January
February
March
April
May
June
July
August
September
October
November
December
Year Total

ch Monthly Trend Report 2023

Income 2023	Expenditure 2023	Monthly Balance 2023	Cumulative Balance 2023	Culmulative savings
£2,037.05	£14.99	£2,022.06	£40,008.71	£10,000.00
£2,080.00	£2,114.23	-£34.23	£39,974.48	£10,000.00
£2,296.50	£3,457.09	-£1,160.59	£38,813.89	£10,000.00
£2,415.65	£1,811.54	£604.11	£39,418.00	£10,000.00
£2,399.00	£2,635.94	-£236.94	£39,181.06	£10,000.00
£6,655.03	£1,772.65	£4,882.38	£44,063.44	£10,000.00
£2,026.35	£2,093.15	-£66.80	£43,996.64	£10,000.00
£6,938.91	£2,382.55	£4,556.36	£48,553.00	£10,000.00
£2,010.00	£2,180.69	-£170.69	£48,382.31	£10,000.00
£2,729.52	£2,039.89	£689.63	£49,071.94	£10,000.00
£2,358.44	£2,708.89	-£350.45	£48,721.49	£10,000.00
£2,030.00	£2,169.34	-£139.34	£48,582.15	£10,000.00
£35,976.45	£25,380.95	£10,595.50		

2023 2024

Grace Church Monthly Trend Report 2025

Culmulative balance minus savings
£30,008.71
£29,974.48
£28,813.89
£29,418.00
£29,181.06
£34,063.44
£33,996.64
£38,553.00
£38,382.31
£39,071.94
£38,721.49
£38,582.15

	Income 2025	Expenditure 2025	Monthly Balance 2025
January	£3,302.70	£3,476.33	-£173.63
February	£2,629.64	£3,098.93	-£469.29
March	£3,790.00	£4,277.16	-£487.16
April	£4,796.89	£3,569.77	£1,227.12
May	£1,220.00	£1,312.82	-£92.82
June	£0.00	£0.00	£0.00
July	£0.00	£0.00	£0.00
August	£0.00	£0.00	£0.00
September	£0.00	£0.00	£0.00
October	£0.00	£0.00	£0.00
November	£0.00	£0.00	£0.00
December	£0.00	£0.00	£0.00
Year Total	£15,739.23	£15,735.01	£4.22

2025

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					Grace Church Expendit	
		Jan	Feb	March	April	May
	Speakers (Chris salary and on costs)	£2,762.73	£2,637.81	£2,637.81	£3,089.85	£838.83
	Gifts	£0.00	£0.00	£0.00	£0.00	£0.00
	Bills	£520.60	£404.70	£1,154.24	£279.49	£324.00
	Outreach	£0.00	£0.00	£134.34	£0.00	£0.00
	Other	£193.00	£56.42	£350.77	£200.43	£149.99
	Building fund					
	Total	£3,476.33	£3,098.93	£4,277.16	£3,569.77	£1,312.82
	Jan-25					
	Reconciled 22nd, 28th Jan	Amount	Method	Details	Total	
	Speakers					
	Chris salary	£1,857.96				
	HMRC for Dec	£402.83				
	Nest pension	£126.94				
	Office rental deposit	£250.00				
	Office rental for Jan from 20th	£125.00				
					£2,762.73	
	Gifts					
					£0.00	
	Bills					
	Scout Hall rent for Dec	£330.00				
	Accountant	£60.00				
	10 Hymnbooks	£89.60				
	CSS reimburse Anne	£17.00				
	truthvine website	£24.00			£520.60	

	Outreach				
				£0.00	
	Other				
	Printer for office	£193.00			
				£193.00	
	Total			£3,476.33	
	Mar-25				
	Reconciled 3rd, 6th, 14th 17th, 22nd March	Amount	Method	Details	Total
	Speakers				
	HMRC for Feb	£402.63			
	Office rental for March	£250.00			
	Chris salary	£1,858.24	8p overpaid		
	Nest pension	£126.94			£2,637.81
	Gifts				
	Bills				
	Scout Hall rent for Feb (& 2 days in March)	£318.00			
	Accountant	£60.00			
	Communion glasses x 18	£23.25			
	Annual insurance	£488.99			
	Accountant [audit]	£240.00			
	truthvine website	£24.00			£1,154.24
	Outreach				
	10 extra hymnbooks	£89.60			
	EN advertising	£35.00			
	A5 Paper	£9.74			£134.34
	Other				

	Folders for supplement hymns	£189.62			
	Tea Fund refund for Feb	£1.41			
	CSS & Viking refund to Anne Richards	£159.74			£350.77
	Total				£4,277.16
	May-25				
	Reconciled 8th, 11th May		Method	Details	Total
	Speakers				
	Chris Salary				
	Office rental for May	£250.00			
	HMRC for April	£588.83			
	Nest pension				
					£838.83
	Gifts				
					£0.00
	Bills				
	Scout Hall rent for April	£264.00			
	Accountant	£60.00			
	truthvine website				£324.00
	Outreach				
					£0.00
	Other				
	Chris train reimburse conference	£149.99			
					£149.99
	Total				£1,312.82
	Jul-25				

	Reconciled	Amount	Method	Details	Total	
	Speakers					
	Chris Salary					
	Office rental for April					
	Nest pension					
	HMRC for June					
					£0.00	
	Gifts					
					£0.00	
	Bills					
	Scout Hall rent for June					
	Accountant					
	truthvine website				£0.00	
	Outreach					
					£0.00	
	Other					
					£0.00	
	Total				£0.00	
	Sep-25					
	Reconciled	Amount	Method	Details	Total	
	Speakers					
	Chris Salary					
	Office rental for April					
	Nest pension					
	HMRC for Aug					
					£0.00	

	Gifts				
				£0.00	
	Bills				
	Scout Hall rent for Aug				
	Accountant				
	truthvine website			£0.00	
	Outreach				
				£0.00	
	Other				
				£0.00	
	Total			£0.00	
	Nov-25				
	Reconciled	Amount	Method	Details	Total
	Speakers				
	Chris Salary				
	Office rental for April				
	Nest pension				
	HMRC for Oct				
					£0.00
	Gifts				
					£0.00
	Bills				
	Scout Hall rent for Oct				
	Accountant				

	truthvine website				£0.00	
	Outreach					
					£0.00	
	Other					
					£0.00	
	Total				£0.00	

ure 2025						
June	July	Aug	Sept	Oct	Nov	Dec
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Feb-25						
Reconciled 5th, 20th, 25th & 28th Feb		Method	Details	Total		
Speakers						
Chris Salary (I owe him 8p from Jan)	£1,858.24					
Nest pension	£126.94					
HMRC for Jan	£402.63					
Office rental For Feb	£250.00					
				£2,637.81		
Gifts						
				£0.00		
Bills						
Scout Hall rent for Jan	£234.00	FPS				
Accountant	£60.00					
New hymnbooks	£86.70					
truthvine website	£24.00			£404.70		

Outreach						
				£0.00		
Other						
Keycut refund Mike Murray	£47.50					
Tea fund refund Pauline	£8.92			£56.42		
Total				£3,098.93		
Apr-25						
	Amount	Method	Details	Total		
Speakers						
Chris Salary	£1,858.24	8p to reclaim from last month				
Office rental for April	£250.00					
Salary adjustment	£452.04	Inc 8p deduction				
Nest pension	£126.94					
HMRC for March	£402.63					
				£3,089.85		
Gifts						
				£0.00		
Bills						
Scout Hall rent for March	£186.00					
Accountant	£60.00					
TV web domain name	£9.49					
truthvine website	£24.00			£279.49		
Outreach						
				£0.00		
Other						

Chris expenses Nov-Dec	£6.79					
Chris expenses Jan - March	£193.64					
				£200.43		
				£3,569.77		
Jun-25						
Reconciled	Amount	Method	Details	Total		
Speakers						
Chris Salary						
Office rental for April						
Nest pension						
HMRC for May						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall rent for May						
Accountant						
truthvine website				£0.00		
Outreach						
				£0.00		
Other						
				£0.00		
Total				£0.00		
Aug-25						

Reconciled	Amount	Method	Details	Total		
Speakers						
Chris Salary						
Office rental for April						
Nest pension						
HMRC for July						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall rent for July						
Accountant						
truthvine website				£0.00		
Outreach						
				£0.00		
Other						
				£0.00		
Total				£0.00		
Oct-25						
Reconciled	Amount	Method	Details	Total		
Speakers						
Chris Salary						
Office rental for April						
Nest pension						
HMRC for Sept						
				£0.00		

Gifts						
				£0.00		
Bills						
Scout Hall rent for Sept						
Accountant						
truthvine website				£0.00		
Outreach						
				£0.00		
Other						
				£0.00		
Total				£0.00		
Dec-25						
Reconciled	Amount	Method	Details	Total		
Speakers						
Chris Salary						
Office rental for April						
Nest pension						
HMRC for Nov						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall rent for Nov						
Accountant						

truthvine website				£0.00		
Outreach						
				£0.00		
Other						
				£0.00		
Total				£0.00		

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					Grace Church Expendit	
		Jan	Feb	March	April	May
	Speakers	£0.00	£0.00	£0.00	£0.00	£350.00
	Gifts	£0.00	£0.00	£0.00	£0.00	£0.00
	Bills	£2,574.49	£2,949.07	£3,080.72	£2,230.04	£2,342.09
	Outreach	£126.94	£126.94	£437.64	£754.62	£402.63
	Other	£0.00	£351.77	£0.00	£0.00	£0.00
	Building fund					
	Total	£2,701.43	£3,427.78	£3,518.36	£2,984.66	£3,094.72
	Jan-24					
		Amount	Method	Details	Total	
	Speakers					
					£0.00	
	Gifts					
					£0.00	
	Bills					
	Scout Hall Dec 2023 rental	£225.00	FPS			
	Payroll RoweDowrick For Jan	£48.00	SO			
	HMRC	£454.04	SO			
	Pastor Salary for Jan	£1,832.46	SO			
	Truthvine web admin	£14.99	DD		£2,574.49	
	Grace Pension Contribution for Jan	£126.94	DD			

					£126.94
	Other				
	Reconciled 05.01.24, 14.01.24, 25.01.24				£0.00
	Total				£2,701.43
	Mar-24				
		Amount	Method	Details	Total
	Speakers				
					£0.00
	Gifts				
					£0.00
	Bills				
	Scout Hall Feb rental	£240.00	FPS		
	Payroll RoweDowrick For Mar	£48.00	SO		
	HMRC	£589.98	SO		
	Pastor Salary for March	£2,187.75	SO		
	Truthvine web admin	£14.99	DD		£3,080.72
	Grace Pension Contribution	£164.64	DD		
	EN advert	£33.00	Cheque 000062		
	RoseDowrick accounts audit for CC	£240.00	FPS		
	Reconciled 6th, 21st March				£437.64
	Other				
					£0.00

	Total				£3,518.36
	May-24				
		Amount	Method	Details	Total
	Speakers				
	Greg DeWeese	£350.00	FPS	Travel from Newark	
					£350.00
	Gifts				
					£0.00
	Bills				
	Scout Hall rental for April	£282.00	FPS		
	Payroll RoweDowrick for May	£60.00	SO		
	Pastor Salary for May	£1,858.16	SO		
	Grace Pension Contribution	£126.94	DD		
	Truthvine web admin	£14.99	DD		£2,342.09
	HMRC	£402.63	SO		
					£402.63
	Other				
	Reconciled 24th May				
					£0.00
	Total				£3,094.72
	Jul-24				
		Amount	Method	Details	Total
	Speakers				
	Bosco Bukeera				

				£0.00	
	Gifts				
				£0.00	
	Bills				
	Scout Hall rental for June	£306.00	FPS		
	Payroll RoweDowrick for July	60	SO		
	Pastor Salary for July	1858.16	SO		
	Truthvine web admin	14.99	DD		
	Grace Pension Contribution For July	126.94	DD	£2,366.09	
	HMRC	402.63	SO		
				£402.63	
	Other				
	Reconciled 2nd, 9th, 26th, 30th July				
				£0.00	
	Total			£2,768.72	
	Sep-24				
		Amount	Method	Details	Total
	Speakers				
					£0.00
	Gifts				
					£0.00
	Bills				

Scout Hall rental for Aug	252	FPS		
Payroll RoweDowrick	60	SO		
Pastor Salary for Sept	1857.96	SO		
Truthvine web admin	14.99	DD		
Grace Pension Cont for Sept	126.94	DD		£2,311.89
HMRC	£402.83	SO		
				£402.83
Other				
Reconciled 5th, 23rd & 27th Sept				
				£0.00
Total				£2,714.72
Nov-24				
	Amount	Method	Details	Total
Speakers				
				£0.00
Gifts				
				£0.00
Bills				
Scout Hall rental for Oct	£240.00	FPS		
Payroll RoweDowrick	£60.00	SO		
Pastor Salary for Oct	£1,858.16	SO		
Truthvine web admin	£24.00	DD		
Grace Pension Cont for Oct	£126.94	DD		£2,309.10

	HMRC	£402.63	DD			
					£402.63	
	Other					
	Expenses Chris	£336.87	FPS			
	Outreach Christmas outreach	£170.00	FPS			
	Reconciled 5th,14th 18th, 21st, 27th, 30th Nov				£506.87	
	Total				£3,218.60	

ure 2024						
June	July	Aug	Sept	Oct	Nov	Dec
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£2,300.09	£2,366.09	£2,318.09	£2,311.89	£2,318.09	£2,309.10	£2,284.90
£612.63	£402.63	£619.63	£402.83	£402.83	£402.63	£402.63
£486.14	£0.00	£0.00	£0.00	£0.00	£506.87	£0.00
£3,398.86	£2,768.72	£2,937.72	£2,714.72	£2,720.92	£3,218.60	£2,687.53
Feb-24						
	Amount	Method	Details	Total		
Speakers						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall Jan rental	270	FPS				
Payroll RoweDowrick For Feb	48	SO				
HMRC	£428.33	SO				
Pastor Salary for Feb	£2,187.75	SO				
Truthvine web admin	£14.99	DD		£2,949.07		
Grace Pension Contribution for Fe	£126.94	DD				

Reconciled 5th, 12th, 17th 25th & 28th Feb				£126.94		
Other						
Moorland insurance	£231.77					
CSS	£120.00	Reimbursed AR				
				£351.77		
Total				£3,427.78		
Apr-24						
	Amount	Method	Details	Total		
Speakers						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall Rental for March	288	FPS				
Payroll RoweDowrick For April	60	SO				
Pastor Salary for April	£1,858.16	SO				
Truthvine web admin	£14.99	DD				
Annual web domain	8.89	DD		£2,230.04		
Grace Pension Cont	£164.64	DD				
HMRC	£589.98	SO				
				£754.62		
Other						
Reconciled 2nd, 6th, 11th April						
22nd, 25th & 30th April						
				£0.00		

				£2,984.66		
Jun-24						
	Amount	Method	Details	Total		
Speakers						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall rental for May	£240.00	FPS				
Payroll RoweDowrick	£60.00	SO				
Pastor Salary for June	£1,858.16	SO				
Truthvine web admin	£14.99	DD				
Grace Pension Cont	£126.94	DD		£2,300.09		
HMRC	£402.63	SO				
Accountant GA filing	£210.00					
Other				£612.63		
Chris expenses Sep-Dec	£39.87					
Chris expenses Sep-Dec	£446.27					
Reconciled 3rd, 14th,20th June						
Reconciled 27th, 29th June				£486.14		
Total				£3,398.86		
Aug-24						
	Amount	Method	Details	Total		
Speakers						

				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall rental for July	258	FPS				
Payroll RoweDowrick	£60.00	SO				
Pastor Salary for Aug	1858.16	SO	(Overpaid 47p)			
Truthvine web admin	£14.99	DD				
Grace Pension Cont for Aug	£126.94	DD		£2,318.09		
HMRC	£402.63	SO				
Printbridge (2021 old invoice)	£120.00					
CCLI	£97.00					
				£619.63		
Other						
Reconciled 8th, 14th, 21st & 31st Aug				£0.00		
Total				£2,937.72		
Oct-24						
	Amount	Method	Details	Total		
Speakers						
				£0.00		
Gifts						
				£0.00		
Bills						

Scout Hall rental for Sept	£258.00	FPS				
Payroll RoweDowrick	£60.00	SO				
Pastor Salary for Oct	£1,858.16	SO				
Truthvine web admin	£14.99	DD				
Grace Pension Cont for Sept	£126.94	DD		£2,318.09		
HMRC	£402.83	SO				
				£402.83		
Other						
Reconciled 13th, 23rd & 30th Oct				£0.00		
Total				£2,720.92		
Dec-24						
	Amount	Method	Details	Total		
Speakers						
				£0.00		
Gifts						
				£0.00		
Bills						
Scout Hall rental for Nov	£216.00	FPS				
Payroll RoweDowrick	£60.00	SO				
Pastor Salary for Nov	£1,857.96	SO				
Truthvine web admin	£24.00	DD				
Grace Pension Cont for Dec	£126.94	DD		£2,284.90		
HMRC	£402.63	SO				

				£402.63		
Other						
Reconciled 14th,18th, 27th 31st Dec				£0.00		
Total				£2,687.53		

[illegible]

GRACE CHURCH CIO
ROCK COTTAGE
PENTEWAN
PL26 6BU

CHARITY REGISTRATION NUMBER
1182420

PROFIT AND LOSS
FOR
GRACE CHURCH
FOR THE YEAR END
31st DECEMBER 2024

PREPARED BY:-
ROWE DOWRICK ASSOCIATES
7 TRENOWAH ROAD
BETHEL
ST AUSTELL
PL25 3EB
TEL: 01726 70700

GRACE CHURCH CIO

CHARITY INFORMATION FOR THE YEAR ENDED DECEMBER 31ST 2024

Chairman: Christopher Davies

Trustee: Geoffrey Kendall

Registered Address: Rock Cottage
Pentewan
PL26 6BU

Charity Registration Number: 1182420

GRACE CHURCH CIO

Accounting records

The trustee's of a CIO are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The trustee's are responsible for keeping proper books of account such as are necessary to give a true and fair view of the organisation's state of affairs and to explain its financial transactions. The trustee's must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within St Austell and the surrounding area, and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship in accordance with Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of community facilities provided that the advancement of such purposes are undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements.

Power

The CIO has the power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

- Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed.
- Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- Employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- Deposit or invest funds, employ a professional fund manager, arrange for the investments or other property of the CIO to be held in the name of a nominee.

Application of Income and Property

The income and property of the CIO must be applied solely towards the promotion of the objects. None of the income or property of the CIO may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CIO

STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED 31st DECEMBER 2024

<u>2023</u>		<u>INCOME</u>		<u>2024</u>
13815		Donations		20866
13382		Offerings		10347
<u>4250</u>		Other		<u>1200</u>
31447		<u>GROSS PROFIT</u>		32413
		<u>LESS: EXPENSES</u>		
	19673	Wages	29813	
	2160	Rent	3075	
	144	Speakers	350	
	343	Website/Advertising	627	
	142	Printing, Stationery, Postage	176	
	150	Outreach	---	
	31	Gifts	---	
	218	Insurance	232	
	1110	Accountancy/Professional	1134	
	142	Licences	120	
	---	Repairs and Renewals	47	
		to Equipment		
	629	Travel and Subsistence	285	
	425	Memberships	---	
<u>(25381)</u>	<u>214</u>	Other	<u>315</u>	<u>(36174)</u>
<u>6066</u>		<u>NET PROFIT FOR PERIOD</u>		<u>(3761)</u>
<u>4729</u>		GIFT AID RECEIVED – HMRC		<u>6491</u>

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have produced, without audit, the above Profit and Loss Account and Notes to the Account from the accounting records of Grace Church CIO, together with information and explanations supplied to me.

I certify that, to the best of my knowledge and belief, said Profit and Loss Account and Notes are in accordance therewith.

DATED THIS

DAY OF

2025

Ms C O Dowrick MAAT.....

GRACE CHURCH CIO

<u>Bank Reconciliation – Kingdom Bank</u>		
Opening Balance As At 1 st January 2024		
Transferred In	40000.00	
Paid Out		0.00
Closing Balance As At 31 st December 2024		40000.00
	40000.00	40000.00

Total Holdings

Kingdom Bank:	40000.00
Lloyds Bank:	<u>11511.90</u>
Total Held	<u>51511.90</u>

GRACE CHURCH CIO

<u>Bank Reconciliation</u>		
Opening Balance As At 1 st January 2024	48782.15	
Income Received	38903.77	
Expenses		76174.02
Closing Balance As At 31 st December 2024		11511.90
87685.92		87685.92

Balance Per Statement: 10377.90
 Add: Uncleared Income: 1134.00
11511.90

We have examined and approved the attached Profit and Loss Account and Bank Reconciliation.

DATED THIS

DAY OF

2025

Christopher Davies (Chairman)

Geoffrey Kendall (Trustee)