

Registration number: 11874886
Charity number: 1182418

Bolesworth Charitable Foundation

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the year ended 31 March 2022

Bolesworth Charitable Foundation

Contents

Report of the Trustees'	1-3
Independent Examiners Report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the Unaudited Financial Statements	7-11

Bolesworth Charitable Foundation
(A company limited by guarantee)

Trustees Report for the year ended 31 March 2022

Directors and trustees

The directors of the company are its trustees for the purposes of charity law.

The trustees and officers serving during the year were as follows:

Trustees	Mrs D C Barbour Miss N C Barbour Mrs C D Findlater
Company Registration Number	11874886
Charity Registration Number	1182418
Registered Office	The Estate Office Bolesworth Castle Tattenhall Chester CH3 9HQ
Accountants	Robson Welsh 53 Birkenhead Road Hoylake Wirral CH49 3AF

Bolesworth Charitable Foundation
(A company limited by guarantee)

Trustees' Report for the year ended 31 March 2022

The Trustees present their Annual Report together with the financial statements of the Company for the year ended 31 March 2022. The Trustees confirm that the Annual Report and the financial statements of the Company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Company qualifies as small under Companies Act 2006 s 383, the strategic report required of large and medium companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Structure, Governance and Management

The Bolesworth Charitable Foundation is a company limited by guarantee (number 11874886) and is governed by its Memorandum and Articles of Association dated 11 March 2019. The Company is registered as a charity with the Charity Commission (number 1182418).

There are currently 3 members of the Company, each of whom agrees to contribute £1 in the event of the Company being liquidated.

Purpose and activities

The Foundation was established to express the charitable intentions of the Barbour family members who comprise the current trustees. Income and capital of the Foundation is to be used exclusively for charitable purposes at the discretion of the trustees.

The legally permitted objectives of the Company are wide and cover generally accepted charitable objects.

Objectives and activities for the public benefit

The Objects of the Foundation are for the public benefit such charitable purposes as the trustees may in their absolute discretion determine.

Grant making process

The Foundation considers applications for funding from requests, appeals and projects. Those which the trustees approve are then actioned by the Company Secretary.

Financial review, achievements and performance

The Charity is in its second year of full operation. The majority of income raised during the year consisted of donations from the public and from a "Crystal Ball" event held at the end of 2021 in aid of Hope House Children's hospices. £18,700 was raised on the evening from the Charity Auction Lots and was donated to support Hope House, which provides centres of excellence for children's palliative care. Administrative expenses related to this event were donated by trustee enterprises.

Plans for future periods

The Foundation has an adequate fund balance to meet its obligations. There are no plans to alter the approach of the Foundation currently which is to carry out donating to deserving causes as the Trustees wish, in accordance with the objectives of the charity.

Reserves policy and going concern

There are no annual financial commitments other than those associated with compliance with the Charities Commission and Companies Act compliance.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from the charity.

Bolesworth Charitable Foundation
(A company limited by guarantee)

Trustees' Report for the year ended 31 March 2022 continued

Risk management

The trustees have a risk management strategy which is to keep administrative costs to a minimum and, as no financial investment is currently undertaken, there is no investment risk to the Company.

Trustees' responsibilities in relation to the financial statements

We are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK accounting standards.

Company law requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for each year. In preparing the financial statements we are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles of the Charities SORP;

make judgements and estimates that are reasonable and prudent;

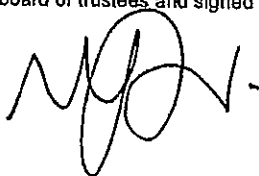
state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charity and hence undertaking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees and signed on its behalf by:

N C Barbour
Director



Date

1 December 2022

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the directors of Bolesworth Charitable Foundation
Year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

the accounting records were not kept in accordance with s130 of the Charities Act, or

the accounts do not accord with the accounting records, or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

1 December 2022

Brian Welsh FCA
Chartered Accountant

Robson Welsh
Chartered Accountants
53 Birkenhead Road
Hoylake
Wirral
CH47 5AF

Bolesworth Charitable Foundation
(A company limited by guarantee)

Statement of financial activities
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and endowments from:			
Donations and legacies	3	13,097	186,855
Charitable activities		<u>19,147</u>	<u>154,223</u>
		32,244	341,078
Expenditure			
Raising funds	5	(4,950)	(29,954)
Charitable activities		<u>(25,697)</u>	<u>(300,450)</u>
		(30,647)	(330,404)
Net income/(expenditure) before tax		1,597	10,674
Tax payable		<u>-</u>	<u>-</u>
Net income/(expenditure)		<u>1,597</u>	<u>10,674</u>
Reconciliation of funds:			
Total funds brought forward		10,674	-
Total funds carried forward		<u><u>12,271</u></u>	<u><u>10,674</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Bolesworth Charitable Foundation
(A company limited by guarantee)

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	8	15,061	11,874
Creditors			
Amounts falling due within one year	9	(2,790)	(1,200)
Net current assets		<u>12,271</u>	<u>10,674</u>
Total net assets / (liabilities)		<u>12,271</u>	<u>10,674</u>
Funds of the Charity			
Unrestricted funds		12,271	10,674
Total Funds		<u>12,271</u>	<u>10,674</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

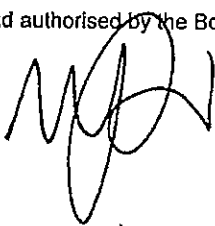
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on


N C Barbour
Director

Date 1 December 2022

The notes on pages 7 - 11 form an integral part of these financial statements.

Bolesworth Charitable Foundation
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1. General Information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in event of liquidation.

The address of the registered office is:

The Estate Office
Bolesworth Castle
Tattenhall
Cheshire
CH3 9HQ

2. Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior year errors

No material prior year error have been identified in the reporting period.

Recognition of Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Government grants

The charity has received no government grants in the reporting period.

Bolesworth Charitable Foundation
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Note 2 Accounting policies continued

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donor unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Deferred Income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of amount required to settle the obligation at the reporting date.

Bolesworth Charitable Foundation
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

3 Analysis of income

		2022 £	2021 £
Donations	Donations and gifts	13,097	166,212
	Donated goods, facilities and services	-	20,643
	Total	<u>13,097</u>	<u>186,855</u>
Charitable activities	Fundraising activities	19,147	154,223
Total income		<u>32,244</u>	<u>341,078</u>

4 Donated goods, facilities and services

	2022 £	2021 £
Administration costs	-	20,643
	<u>-</u>	<u>20,643</u>

5 Expenditure

	2022 £	2021 £
Expenditure on raising funds:		
Incurrd seeking donations	-	21,843
Staging fundraising events	960	8,111
Total expenditure on raising funds	<u>960</u>	<u>29,954</u>
Expenditure on charitable activities:		
Charitable donations	25,698	300,450
Total expenditure	<u>26,658</u>	<u>330,404</u>

Bolesworth Charitable Foundation
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

6 Support costs

Year ended 31 March 2022

	Raising funds	Total
	£	£
Professional fees	3,990	3,990
Total	<u>3,990</u>	<u>3,990</u>

7 Analysis of grants paid

Year ended 31 March 2022

	Grants to	Total
	institutions	
	£	£
Other charitable donations	25,697	25,697
Total	<u>25,697</u>	<u>25,697</u>

Bolesworth Charitable Foundation
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

8 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	15,061	11,874
Total	<u>15,061</u>	<u>11,874</u>

9 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Accruals and deferred income	2,790	1,200	-	-
Loans and borrowings	-	-	-	-
Total	<u>2,790</u>	<u>1,200</u>	<u>-</u>	<u>-</u>

10 Related party transactions

There were no related party transactions in the year (2021 - none).

11 Corporation Tax

The Company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 and section 252 of TCGA 1992 s252 to the extent the income and gains are applied to its charitable objects.