

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of The RCCG The King's Glory Church (the charity) for the ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1 POLICIES AND OBJECTIVES

The objectives of the church are:

1. **The advancement of the Christian faith worldwide.** The objective encompasses the following:
 - the provision of sacred spaces, churches and worship services;
 - the provision of public rituals and ceremonies;
 - contributing to the spiritual and moral education of children;
 - contributing towards a better society for example by promoting social cohesion and social capital;
 - carrying out, as a practical expression of religious beliefs, other activities (such as advancing education or conflict resolution, or relieving poverty), which may also be charitable;
 - contributing to followers' or adherents' good mental and physical health; aiding the prevention of ill health, speeding recovery and fostering composure in the face of ill health;
 - providing comfort to the bereaved;
 - healthcare and social care.

Worship Centre: 27 Bryggen Road, PE30 2HZ. King's Lynn

Tel: 01553 600 036 Email: info@thekingsglory.org.uk

RCCG is a worldwide church organisation established since 1952. Registered in the United Kingdom. TKG charity number 1182416

General Overseer: Pastor E. A. Adeboye



Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community e.g. working with ethnic minority fathers to be better parents.

2 CONSTITUTION

The church is constituted under a Trust Deed dated 6th June 2018.

3 ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres.

4 VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

5 INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest-bearing accounts.

6 ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration of the church is managed by the parish pastor and volunteers.

Worship Centre: 27 Bryggen Road, PE30 2HZ. King's Lynn

Tel: 01553 600 036 Email: info@thekingsglory.org.uk

RCCG is a worldwide church organisation established since 1952. Registered in the United Kingdom. TKG charity number 1182416

General Overseer: Pastor E. A. Adeboye



7 VULNERABLE BENEFICIARIES

The church works with vulnerable groups, including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguarding Policy in place to protect vulnerable people from abuse, and yearly training is run to prevent abuse happening in the first place.

8 CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

9 COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

10 REVIEW OF ACTIVITIES

The church undertook the following activities:

1. Free summer festival at the park for community enrichment and cohesion.
2. Seminar to reach ethnic minority dads to become better parents and partners.
3. Facilitating an induction programme for immigrants moving to the City of King's Lynn.
4. Monthly financial donations to other charities Food Bank, Open Doors, Premier Christian Radio.
5. Provision of Christmas gifts to the less privileged neighbours in North Lynn.
6. Enrichment of the elderly in care homes.

FINANCIAL REVIEW

1 RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at **£465,976** this year and last year was **£337,463**.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be **3 months of annual expenditure**. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

2 PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

3 PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

We want to deepen our relationships and partnerships with local charities and agencies to meet specific needs in the community. Use the large population of congregants in the medical field to support government agencies in delivering health advisory services.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

Worship Centre: 27 Bryggen Road, PE30 2HZ. King's Lynn

Tel: 01553 600 036 Email: info@thekingsglory.org.uk

RCCG is a worldwide church organisation established since 1952. Registered in the United Kingdom. TKG charity number 1182416

General Overseer: Pastor E. A. Adeboye



- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on **27th May 2025** and signed on their behalf, by:

.....

Kanayo Ndibe

Trustee



Worship Centre: 27 Bryggen Road, PE30 2HZ. King's Lynn

Tel: 01553 600 036 Email: info@thekingsglory.org.uk

RCCG is a worldwide church organisation established since 1952. Registered in the United Kingdom. **TKG charity number 1182416**

General Overseer: Pastor E. A. Adeboye



Registered Charity Number **1182416**

RCCG The Kings Glory Church

Financial Statement For The Year Ended

31st December 2024

Prepared by DTT Consultancy Ltd

**RCCG The Kings
Glory Church**

RCCG The Kings Glory Church					1182416
Annual accounts for the period					
Period start date	1st Jan 24	To	Period end date	31st Dec 24	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	212,360	-	-	212,360	189,984
Gift Aid		S02	98,596	-	-	98,596	24,525
Investment income		S03	3,850	-	-	3,850	2,950
Grant			-	9,500	-	9,500	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	314,806	9,500	-	324,306	217,459
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	143,741	-	-	143,741	151,188
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	52,052	-	-	52,052	41,674
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	195,793	-	-	195,793	192,862
Net incoming/(outgoing) resources before transfers		S14	119,013	9,500	-	128,513	24,597
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	119,013	9,500	-	128,513	24,597
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	119,013	9,500	-	128,513	24,597
Total funds brought forward		S20	337,463	-	-	337,463	309,826
Prior Year Adjustment			-	-	-	-	3,040
Total funds carried forward		S21	456,476	9,500	-	465,976	337,463

RCCG The Kings Glory Church

Section B

Balance sheet as at 31st December 2024

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	416,695			416,695	451,953
	B02					
Investments (Note 10)	B03					
<i>Total fixed assets</i>	B04	416,695			416,695	451,953
Current assets						
Stock and work in progress	B05					
Debtors (Note 11)	B06	300			300	300
(Short term) investments	B07					
Cash at bank and in hand (Note 13)	B08	39,831	9,500		49,331	17,783
<i>Total current assets</i>	B09	40,131	9,500		49,631	18,083
Creditors: amounts falling due within one year (Note 12)	B10	350			350	350
<i>Net current assets/(liabilities)</i>	B11	39,781	9,500	-	49,281	17,733
<i>Total assets less current liabilities</i>	B12	456,476	9,500	-	465,976	469,686
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	132,223
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	456,476	9,500	-	465,976	337,463
Funds of the Charity						
Unrestricted funds	B16	456,476			456,476	337,463
Restricted income funds (Note 14)	B18		9,500		9,500	
Endowment funds (Note 15)	B19					
<i>Total funds</i>	B20	456,476	9,500		465,976	337,463

Signature	Print Name	Date of approval
	Kanayo Ndibe	27-May-25

RCCG The Kings Glory Church

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* ☐ Accounting Standards;
- or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

RCCG The Kings Glory Church

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 3 **Analysis of incoming resources**

Incoming resources may be further analysed if this would help the reader of the accounts.

		This year	Last year
		£	£
Voluntary income	Analysis		
	Tithes, offering and thanksgiving	210,051	181,864
	Other	2,308	8,119
	Total	212,360	189,984

Gift Aid	Gift aid	98,596	24,525
	Total	98,596	24,525

Investment income	Rental Income	3,850	2,950
	Total	3,850	2,950

Grant	NORFOLK COMMUNIT NCF Grant Payment	2,000	
	NORFOLK COMMUNIT NCF Grant Payment	7,500	
	Total	9,500	-

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Hospitality	5,745	9,162
	Multimedia	2,679	10,788
	Transport	1,428	969
	Building Project	10,583	-
	Children	3,395	1,686
	Admin	6,103	12,790
	Choir	600	420
	Utility	8,903	8,052
	Honourarium	3,950	9,267
	Sanctuary(Building Maintenance)	14,443	26,779
	Training Events	311	900
	Men Department	1,986	200
	Youth Department	-	562
	Women Department	96	641
	Church event	22,639	-
	Bounce Back loan Interest	136	270
	Staffing cost	19,200	14,400
	Loan repayment	-	5,540
	Depreciation	35,258	35,258
	Others	-	4,381
	Prayer	118	130
	Mortgage Interest	6,167	8,993
	Total	143,741	151,188
Charitable activities	RCCG WEM	24,335	14,370
	RCCG COF	975	275
	CSR	20,832	-
	Outreach Events	-	19,143
	Charity Support	5,910	7,886
	Total	52,052	41,674
Investment management costs		-	-
		-	-
	Total	-	-

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

RCCG The Kings Glory Church

Section C Notes to the accounts (cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Church Building	Building work	Furniture	Motor van	Total
	£	£	£	£	£
At 1st Jan 2014	275,000	249,832	8,617	7,500	540,949
Additions		-		-	-
Revaluations					-
Disposals					-
Transfers *					-
Balance carried forward	275,000	249,832	8,617	7,500	540,949

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB		
** Rate					

Balance brought forward	-	78,784	6,462	3,750	88,996
Depreciation charge for year		31,229	2,154	1,875	35,258
Impairment provisions	-	-	-		-
Revaluations	-	-	-		-
Disposals	-	-	-		-
Transfers*	-	-	-		-
Balance carried forward	-	110,013	8,617	5,625	124,255

9.3 Net book value

Brought forward	275,000	171,048	2,155	3,750	451,953
Carried forward	275,000	139,819	1	1,875	416,695

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	-
		-	-
300	300	-	-
		-	-
300	300	-	-

Note 12

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Finance charge

Trade creditors - accountancy fees

Amounts due to subsidiary and associated undertakings

Mortgage lender

Bounce Back Loan

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
350	350	-	-
-	-	-	-
-	-	-	123,928
-	-	-	8,295
350	350	-	132,223

**Independent Examiner's Report to the Trustees of
RCCG The King's Glory Church**

I report on the accounts for the year ended 31st December 2024 set out on pages 1-9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA

DTT Consultancy Limited

36 Daffodil Close

Hatfield

Hertfordshire

AL10 9FF

Date: 27th May 2025