

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of The RCCG The King's Glory Church (the charity) for the ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1 CONSTITUTION

The church is constituted under a Trust Deed dated 6th June 2018.

2 METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

3 POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

4 ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day-to-day administration of the church is managed by the parish pastor and volunteers.

Worship Centre: 27 Bryggen Road, PE30 2HZ. King's Lynn

Tel: 01553 600 036 Email: info@thekingsglory.org.uk

RCCG is a worldwide church organisation established since 1952. Registered in the United Kingdom. TKG charity number 1182416

General Overseer: Pastor E. A. Adeboye



5 RELATED PARTY RELATIONSHIPS

The King's Glory Church parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

6 RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

7 GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

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OBJECTIVES AND ACTIVITIES

1 POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

2 STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty
- and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

3 ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

4 VOLUNTEER MANAGEMENT

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The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

5 INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

6 VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse from happening in the first place. A DBS check is required for the volunteers working with children and vulnerable adults, a safeguarding refresher training is run yearly for the volunteers.

7 CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

8 COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal. Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.



ACHIEVEMENTS AND PERFORMANCE

1 REVIEW OF ACTIVITIES

The church undertook the following activities:

1. Free summer festival at the park for community enrichment and cohesion. Used to raise funds for The Norfolk Hospice, Tapping House.
2. Facilitating an induction programme for immigrants moving to the City of King's Lynn.
3. Monthly financial donations to other charities Food Bank, Open Doors, Premier Christian Radio.
4. Provision of Christmas gifts to the less privileged neighbours in North Lynn.

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FINANCIAL REVIEW

1 RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at **£337,463** this year and last year was **£309,826**.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be **3 months of annual expenditure**. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

2 PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

3 PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

We want to deepen our relationships and partnerships with local charities and agencies to meet specific needs in the community. Use the large population of congregants in the medical field to support government agencies in delivering health advisory services.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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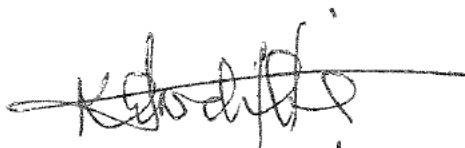


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on **29th October 2024** and signed on their behalf, by:



.....
Kanayo Ndibe

Trustee

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General Overseer: Pastor E. A. Adeboye



Registered Charity Number **1182416**

RCCG The Kings Glory Church

Financial Statement For The Year Ended

31st December 2023

Prepared by DTT Consultancy Ltd

**RCCG The Kings
Glory Church**

RCCG The Kings Glory Church					1182416
Annual accounts for the period					
Period start date	1st Jan 23	To	Period end date	31st Dec 23	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	189,984	-	-	189,984	140,797
Gift Aid		S02	24,525	-	-	24,525	-
Investment income		S03	2,950	-	-	2,950	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	217,459	-	-	217,459	140,797
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	151,188	-	-	151,188	111,435
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	41,674	-	-	41,674	18,449
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	192,862	-	-	192,862	129,885
Net incoming/(outgoing) resources before transfers		S14	24,597	-	-	24,597	10,912
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	24,597	-	-	24,597	10,912
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	24,597	-	-	24,597	10,912
Total funds brought forward		S20	309,826	-	-	309,826	298,914
Prior Year Adjustment			3,040	-	-	3,040	-
Total funds carried forward		S21	337,463	-	-	337,463	309,826

RCCG The Kings Glory Church

Section B

Balance sheet as at 31st December 2023

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	451,953			451,953	487,211
	B02					
Investments (Note 10)	B03					
<i>Total fixed assets</i>	B04	451,953			451,953	487,211
Current assets						
Stock and work in progress	B05					
Debtors (Note 11)	B06	300			300	300
(Short term) investments	B07					
Cash at bank and in hand (Note 13)	B08	17,783			17,783	24,564
<i>Total current assets</i>	B09	18,083			18,083	24,864
Creditors: amounts falling due within one year (Note 12)	B10	350			350	250
<i>Net current assets/(liabilities)</i>	B11	17,733	-	-	17,733	24,614
<i>Total assets less current liabilities</i>	B12	469,686	-	-	469,686	511,825
Creditors: amounts falling due after one year (Note 13)	B13	132,223	-	-	132,223	201,999
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	337,463	-	-	337,463	309,826
Funds of the Charity						
Unrestricted funds	B16	337,463			337,463	309,826
	B17					
Restricted income funds (Note 14)	B18					
Endowment funds (Note 15)	B19					
<i>Total funds</i>	B20	337,463	-		337,463	309,826

Signature	Print Name	Date of approval
	Kanayo Ndibe	29-Oct-23

RCCG The Kings Glory Church

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* ☐ Accounting Standards;
- or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

RCCG The Kings Glory Church

Section C	Notes to the accounts	(cont)
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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes, offering and thanksgiving	181,864	140,797
	Other	8,119	
	Total	189,984	140,797
Gift Aid	Gift aid	24,525	
		-	-
		-	-
		-	-
		-	-
	Total	24,525	-
Investment income	Rental Income	2,950	-
		-	-
		-	-
		-	-
		-	-
	Total	2,950	-
Incoming resources from charitable activities			
	Total	-	-

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Hospitality	9,162	2,446
	Multimedia	10,788	12,796
	Transport	969	362
	Children	1,686	727
	Admin	12,790	5,707
	Choir	420	5,242
	Utility	8,052	6,503
	Honourarium	9,267	5,850
	Sanctuary	26,779	9,701
	Training Events	900	600
	Men Department	200	984
	Youth Department	562	-
	Women Department	641	1,127
	Usher	-	264
	Bounce Back loan Interest	270	334
	Pastor's Allowance	14,400	14,400
	Loan repayment	5,540	-
	Depreciation	35,258	35,258
	Others	4,381	-
	Prayer	130	-
	Mortgage Interest	8,993	9,132
	Total	151,188	111,435
Charitable activities	RCCG WEM	14,370	9,104
	RCCG COF	275	300
	Evangelism	-	830
	Outreach Events	19,143	4,476
	Charity Support	7,886	3,739
	Total	41,674	18,449
Investment management costs		-	-
		-	-
		-	-
	Total	-	-

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	250

RCCG The Kings Glory Church

Section C Notes to the accounts (cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Church Building	Building work	Furniture	Motor van	Total
	£	£	£	£	£
At 1st Jan 2014	275,000	249,832	8,617	7,500	540,949
Additions		-		-	-
Revaluations					-
Disposals					-
Transfers *					-
Balance carried forward	275,000	249,832	8,617	7,500	540,949

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB		
** Rate					

Balance brought forward	-	47,555	4,308	1,875	53,738
Depreciation charge for year		31,229	2,154	1,875	35,258
Impairment provisions	-	-	-		-
Revaluations	-	-	-		-
Disposals	-	-	-		-
Transfers*	-	-	-		-
Balance carried forward	-	78,784	6,462	3,750	88,996

9.3 Net book value

Brought forward	275,000	202,277	4,309	5,625	487,211
Carried forward	275,000	171,048	2,155	3,750	451,953

RCCG The Kings Glory Church

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	-
	-	-	-
300	300	-	-
		-	-
300	300	-	-

Note 12

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Finance charge

Trade creditors - accountancy fees

Amounts due to subsidiary and associated undertakings

Mortgage lender

Bounce Back Loan

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-		-
350	250		-
			-
-		123,928	190,415
-		8,295	11,583
350	250	132,223	201,999

**Independent Examiner's Report to the Trustees of
RCCG The King's Glory Church**

I report on the accounts for the year ended 31st December 2023 set out on pages 1-9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA

DTT Consultancy Limited

36 Daffodil Close

Hatfield

Hertfordshire

AL10 9FF

Date: 29th October 2023