

Trustees Minutes Meeting of RCCG, The King's Glory Church

- **Title:** TKG Building Renovation and Finance Review
- **Venue:** Conference Call
- **Date:** 10th April 2020
- **Time:** 10.30am

In attendance:

1. Grace Akinlade – Chair of trustees
2. Kanayo Ndibe - Trustee
3. Oladapo Adegoke – Pastor
4. Toyin Adegoke – Pastor and Administrator

Absent with Apology:

1. Richard Hinchcliffe – Trustee

Opening Prayer: Grace Akinlade

1 AGENDA

1. Current state of play with the Church building.
2. Builder selection.
3. Managing project risk
4. Raising funds / managing what we have.
5. Review 2019 Accounts.

Worship Centre: 27 Bryggen Road, PE30 2HZ. King's Lynn

Correspondence Address: Bishop Lynn House, 18 Tuesday Market Place, King's Lynn, Norfolk, PE30 1JW

Tel: 01553 600 036 Email: info@thekingsglory.org.uk

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General Overseer: Pastor E. A. Adeboye



2 BUILDING UPDATE

Presented by Dapo Adegoke

The preliminary / preparation work on the Church building (27 Bryggen road) has started after the purchase of the property. The work is being carried out in the backdrop of the COVID-19 lockdown, so things are taking a little longer to achieve than anticipated, of course the church and the contactors are complying with the government regulations on the premises.

1. The following have been achieved.
 - a. Building regulation application.
 - b. Building insurance (about £137 per month).
 - c. Asbestos survey and removal (£5280). Completed on the 10th of March.
 - d. Structural calculations for the mezzanine.
2. A building committee has been setup to review all the aspects the building project. The building committed member include the following people.
 - a. Gboyega Ojo – Chair
 - b. Oluwaseyi Okewole
 - c. Kingston Nwosu
 - d. Orville Robinson
3. Due to the cost of the renovation, the building project has been split into two phases.

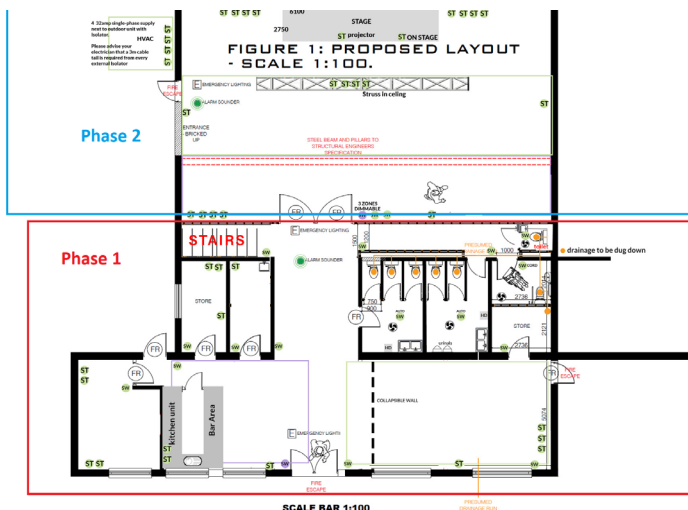
Phase 1

The office area including the reception hall, pastor's office, the mother and baby room, admin office .

1. Corridors. Storage and toilets.
2. Preparation for the first-floor mezzanine.

Phase 2

Main Hall, the mezzanine (office and children's hall).



3 BUILDER SELECTION.

Presenter Oladapo Adegoke

The building committee split the renovation into distinct work.

1. Plumbing
2. Electrics
3. Roofing
4. Civil work and decorating

The workmen selection strategy is getting quotes for individual work item from different providers and comparing with a building contractor that can provide all work items.

The building committee concluded that having a contractor that provides all the services required will be of benefit because the contractor will also manage the project. It was noted that the cost increase over individual work items is justifiable, if the church is using separate contractors for different work item, the church will require a part time project manager and also more difficult to hold people responsible.

Two building contractors where shortlisted.

1. ADK Builders and plumbers - 53 Grosvenor Road Wisbech Cambridgeshire PE13 3NB
2. Archmates - 2 Waterlands, Love Farm, St Neots Cambridgeshire PE19 6GT

ADK Builders and Plumber was chosen out of the shortlist because of three reasons

1. Demonstrated more experience.
2. ADK can do all the required work items.
3. The quote was on par with Archmate but Archmate does not do plumbing and electrics.

The current budget of phase 1 construction is £86000 this will be revised upward when the full cost of the mezzanine preparation is available.

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4 MANAGING PROJECT RISK

Presented by Dapo Adegoke

These are steps that the building committee have recommend managing the project risks.

1. Review the ADK's terms and conditions(**done**).
2. Ask ADK for liability insurance (**provided**).
3. Ask for references (**two references provided**).
4. ADK to provide schedule of work and we create finer grain milestones from the schedule of work to limit the amount of money given to ADK at once (**requested**).
5. Request contacts of workmen to be submitted as part of the contract (**oustanding**).
6. The trustee a limiting the singular amount to be paid to any trustee to maximum of £10000 (**done**).

5 RAISING FUNDS / MANAGING WHAT WE HAVE.

Presented by Dapo Adegoke

At the time of the Trustee's meeting the church has £42,000 in its account. We require about £90,000 for the **phase 1 project** (that is £50,000 deficit. **This deficit need resolving withing the three months** it will take to complete the project.

Options considered:

1. Register for VAT so that we do not pay VAT on purchases. We can ask building contractor to make purchases in TKG's name then claim VAT back. We expect to save about £5000 -£6000 (**this will not work, I spoke with an accountant**).
2. Grant for disabled Toilet.
3. Bank Loan possibility of £10000 - £20000 loan since the mortgage cost is low (£870 per month repayment).
4. Ask other churches that we are affiliate to.
5. Ask past members.
6. Charity commission gift aid (**this has been applied for, £8200 expected**)

REVIEW 2019 ACCOUNTS.

| TKG Accounts for YEAR 2019 | | | | | | |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------|-----------------|--------------------|-------------------|--|
| Month | Income | Expenditure | Saved/OverSpent | Departments | Total Expenditure | |
| January | £1,520.55 | £533.98 | £986.58 | 1 Hospitality | £1,521.51 | |
| February | £4,208.24 | £1,270.29 | £2,937.95 | 2 Multimedia | £766.90 | |
| March | £4,494.82 | £1,619.25 | £2,875.57 | 3 Transport | £246.00 | |
| April | £3,614.90 | £1,516.93 | £2,097.97 | 4 Children | £219.05 | |
| May | £3,671.86 | £2,583.62 | £1,088.24 | 5 Admin | £3,911.48 | |
| June | £3,811.22 | £2,073.69 | £1,737.53 | 6 Choir | £807.47 | |
| July | £3,665.08 | £1,151.90 | £2,513.18 | 7 Prayer | £0.00 | |
| August | £5,287.28 | £2,681.55 | £2,605.73 | 8 Evangelism | £35.00 | |
| September | £10,465.17 | £2,799.82 | £7,665.35 | 9 Charity Support | £1,510.00 | |
| October | £9,837.74 | £2,828.60 | £7,009.14 | 10 Usher | £4.05 | |
| November | £5,812.11 | £3,508.23 | £2,303.88 | 11 Sanctuary | £481.70 | |
| December | £10,104.31 | £2,262.12 | £7,842.19 | 12 Training Events | £549.00 | |
| Total | £66,493.28 | £24,829.98 | £41,663.30 | 13 Outreach Events | £1,672.72 | |
| | | | | 14 Honourarium | £900.00 | |
| | | | | 15 Rent | £5,185.77 | |
| | | | | 16 RCCG WEM | £6,649.33 | |
| | | | | 17 RCCG COF | £300.00 | |
| | | | | 18 Men dept | £70.00 | |
| | | | | 19 Women dept | £0.00 | |
| | | | | 20 Youth dept | £0.00 | |
| | | | | Total Expenditure | £24,829.98 | |
| Departments | Brief description | | | | | |
| Hospitality | Drinks, snacks, utensils, storage boxes, | | | | | |
| Multimedia | Media cables, laptop, etc | | | | | |
| Transport | Fuel, car hire | | | | | |
| Children | Art and craft materials, writing materials, storage boxes, etc | | | | | |
| Choir | | | | | | |
| Prayer | | | | | | |
| Admin | Print church poster, office equipment like laminator, printer, folders, stapler, etc. Sunday school manual, Open Heavens, etc | | | | | |
| Evangelism | Church flyers | | | | | |
| Charity Support | Support to Fairstead youth club King's Lynn, support for members in need, | | | | | |

| TKG Accounts for YEAR 2018 | | | | | | |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----------------|--------------------|-------------------|--|
| Month | Income | Expenditure | Saved/OverSpent | Departments | Total Expenditure | |
| January | £1,765.71 | £703.79 | £1,061.92 | 1 Hospitality | £1,133.42 | |
| February | £1,813.40 | £1,141.59 | £671.81 | 2 Multimedia | £848.13 | |
| March | £1,310.45 | £979.36 | £331.10 | 3 Transport | £516.60 | |
| April | £1,687.76 | £1,141.39 | £546.37 | 4 Children | £157.10 | |
| May | £1,419.93 | £1,142.73 | £277.20 | 5 Admin | £584.63 | |
| June | £2,040.65 | £1,876.95 | £163.71 | 6 Choir | £497.99 | |
| July | £1,515.46 | £1,350.52 | £164.94 | 7 Prayer | £78.48 | |
| August | £2,751.40 | £2,164.12 | £587.28 | 8 Evangelism | £0.00 | |
| September | £2,370.52 | £1,426.77 | £943.75 | 9 Charity Support | £1,940.00 | |
| October | £1,174.90 | £943.49 | £231.41 | 10 Usher | £0.00 | |
| November | £2,778.47 | £1,115.16 | £1,663.31 | 11 Sanctuary | £544.71 | |
| December | £6,097.92 | £2,797.93 | £3,299.99 | 12 Training Events | £0.00 | |
| Total | £26,726.57 | £16,783.79 | £9,942.78 | 13 Outreach Events | £2,703.57 | |
| | | | | 14 Rent | £4,726.56 | |
| | | | | 15 RCCG WEM | £2,672.66 | |
| | | | | 16 RCCG COF | £300.00 | |
| | | | | 17 Men dept | £79.94 | |
| | | | | 18 Women dept | £0.00 | |
| | | | | 19 Youth dept | £0.00 | |
| | | | | Total Expenditure | £16,783.79 | |
| Departments | Brief description | | | | | |
| Hospitality | Drinks, snacks, utensils, storage boxes, Celebration meals; like Christmas service catering | | | | | |
| Multimedia | Media cables, laptop, etc. | | | | | |
| Transport | Fuel, car hire. | | | | | |
| Children | Art and craft materials, writing materials, storage boxes, etc. | | | | | |
| Choir | | | | | | |
| Prayer | | | | | | |
| Admin | Print church poster, office equipment like laminator, printer, folders, stapler, etc. Sunday school manual, Open Heavens, etc. | | | | | |
| Evangelism | Church flyers. Sometimes may be logged as Outreach. | | | | | |
| Charity Support | Support to Fairstead youth club King's Lynn, support for members in need, support for other charities and churches in need. | | | | | |
| Usher | Leaflet stand, etc, sometimes may be logged as Admin. | | | | | |
| Sanctuary | Cleaning products, decoration, display items e.g. roll-up banners, door wedge, tables, etc. | | | | | |
| Training Events | Leadership training, evangelism training, payment for booking training, hiring equipment, venue, trainer. | | | | | |
| Outreach Events | Advertisement, honorarium to guest speaker, refreshment, booking special hall, transport for guest speaker, accomodation for guest speaker. | | | | | |
| Rent | Rent for hall and children's room. | | | | | |
| RCCG WEM | RCCG World Evangelical Mission. | | | | | |
| RCCG COF | Funding for RCCG Central Office. | | | | | |
| Men dept | | | | | | |
| Women dept | | | | | | |
| Youth dept | | | | | | |

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5.1 THESE QUERIES WERE RAISED

1. **'Admin' of 2019 is significantly more than 2018:** This is due to the associated cost of the mortgage and the planning application for the building.
2. **Transport:** This includes the train ticket for guest ministers and travel cost for pastor's official work outside of the regular church related travel. E.g traveling to London for training or pastors' meeting.
3. **Rent increase:** This is due to the cost of hiring additional room in Fairstead community centre to accommodate the Children.
4. **Evangelism zero cost:** Now this is calculated with Outreach events but may change in future.

2020 ACCOUNT

Presented by Dapo Adegoke

The major financial expenditure for 2020 is moving to our North Lynn home and cost relating to outreach in the community.

Thank You.

Registered Charity Number **1182416**

RCCG The Kings Glory Church

Financial Statement For The Year Ended

30th December 2020

Prepared by DTT Consultancy Ltd

**RCCG The Kings
Glory Church**

| | | | | | |
|--------------------------------|------------|----|-----------------|-------------|--|
| RCCG The Kings Glory Church | | | 1182416 | | |
| Annual accounts for the period | | | | | |
| Period start date | 1st Jan 20 | To | Period end date | 31st Dec 20 | |

Section A Statement of financial activities

| Recommended categories by activity | Details of own analysis | Note | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---------------------------------------------------------------------------------|----------------------------|------|----------------------------|---------------------------------|-------------------------|----------------------|----------------------|
| | | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | | |
| Incoming resources from generated funds | | | - | - | - | - | - |
| Voluntary income | | S01 | 108,323 | - | - | 108,323 | 70,261 |
| Gift Aid | | S02 | | - | - | - | - |
| Investment income | | S03 | - | - | - | - | - |
| Incoming resources from charitable activities | | S04 | - | - | - | - | - |
| Other incoming resources | | S05 | - | - | - | - | - |
| Total incoming resources | | S06 | 108,323 | - | - | 108,323 | 70,261 |
| Resources expended (Notes 4-8) | | | | | | | |
| Costs of Generating Funds | | | - | - | - | - | - |
| Costs of generating voluntary income | | S07 | 19,683 | - | - | 19,683 | 18,421 |
| Fundraising trading costs | | S08 | - | - | - | - | - |
| Investment management costs | | S09 | | - | - | - | - |
| Charitable activities | | S10 | 10,812 | - | - | 10,812 | 9,026 |
| Governance costs | | S11 | - | - | - | - | - |
| Other resources expended | | S12 | - | - | - | - | - |
| Total resources expended | | S13 | 30,495 | - | - | 30,495 | 27,447 |
| Net incoming/(outgoing) resources before transfers | | S14 | 77,828 | - | - | 77,828 | 42,814 |
| Gross transfers between funds | | S15 | - | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | S16 | 77,828 | - | - | 77,828 | 42,814 |
| Other recognised gains/(losses) | | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | | S17 | - | - | - | - | - |
| Gains and losses on investment assets | | S18 | | - | - | - | - |
| Net movement in funds | | S19 | 77,828 | - | - | 77,828 | 42,814 |
| Total funds brought forward | | S20 | 81,617 | - | - | 81,617 | 38,803 |
| Prior Year Adjustment | | | - | | | - | - |
| Total funds carried forward | | S21 | 159,445 | - | - | 159,445 | 81,617 |

Section B Balance sheet

| | Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|-----------------------------------------------------------------|------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | |
| Tangible assets (Note 9) | B01 | 324,662 | | | 324,662 | |
| | B02 | | | | | |
| Investments (Note 10) | B03 | | | | | |
| <i>Total fixed assets</i> | B04 | 324,662 | | | 324,662 | |
| Current assets | | | | | | |
| Stock and work in progress | B05 | | | | | |
| Debtors (Note 11) | B06 | 300 | | | 300 | 2,800 |
| (Short term) investments | B07 | | | | | |
| Cash at bank and in hand (Note 13) | B08 | 2,509 | | | 2,509 | 79,067 |
| <i>Total current assets</i> | B09 | 2,809 | | | 2,809 | 81,867 |
| Creditors: amounts falling due within one year (Note 12) | B10 | 250 | | | 250 | 250 |
| <i>Net current assets/(liabilities)</i> | B11 | 2,559 | - | - | 2,559 | 81,617 |
| <i>Total assets less current liabilities</i> | B12 | 327,221 | - | - | 327,221 | 81,617 |
| Creditors: amounts falling due after one year (Note 13) | B13 | 167,776 | - | - | 167,776 | - |
| Provisions for liabilities and charges | B14 | - | - | - | - | - |
| <i>Net assets</i> | B15 | 159,445 | - | - | 159,445 | 81,617 |
| Funds of the Charity | | | | | | |
| Unrestricted funds | B16 | 159,445 | | | 159,445 | 81,617 |
| | B17 | | | | | |
| Restricted income funds (Note 14) | B18 | | | | | |
| Endowment funds (Note 15) | B19 | | | | | |
| <i>Total funds</i> | B20 | 159,445 | - | | 159,445 | 81,617 |

Signed by

| Signature | Print Name | Date of approval |
|-----------|------------|------------------|
| | | 12-Nov-19 |
| | | |

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* ☐ Accounting Standards;
- or ☐
- Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

| | |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of incoming resources | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · the trustees are virtually certain they will receive the resources; and · the monetary value can be measured with sufficient reliability. |
| Incoming resources with related expenditure | Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA. |
| Grants and donations | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. |
| Tax reclaims on donations and gifts | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate. |
| Contractual income and performance related grants | This is only included in the SoFA once the related goods or services have been delivered. |
| Gifts in kind | Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable. |
| Donated services and facilities | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. |
| Investment income | This is included in the accounts when receivable. |
| Investment gains and losses | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. |

EXPENDITURE AND LIABILITIES

| | |
|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Liability recognition | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. |
| Governance costs | Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. |
| Grants payable without performance conditions | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. |
| Support Costs | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. |

ASSETS

| | |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. |
| Investments | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| Stocks and work in progress | These are valued at the lower of cost or market value. |

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|--------------------------------------------------|-----------------------------------|----------------|----------------|
| Voluntary income | Tithes, offering and thanksgiving | 108,323 | 70,261 |
| | Building | - | |
| | Other | | |
| | Interest earned | | |
| | Total | 108,323 | 25,436 |
| Gift Aid | Gift aid | 33,164 | |
| | | - | |
| | | - | |
| | | - | |
| | Total | 33,164 | |
| Investment income | | - | |
| | | - | |
| | | - | |
| | | - | |
| | Total | - | - |
| Incoming resources from charitable activities | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|---------------------------------------------|-------------------------|----------------|----------------|
| Costs of generating voluntary income | Hospitality | 251 | 1,667 |
| | Multimedia | 1,065 | 1,332 |
| | Transport | | 177 |
| | Children | | 202 |
| | Admin | 3,963 | 1,463 |
| | Choir | | 628 |
| | Printing | | 340 |
| | Honourarium | | 1,500 |
| | Sanctuary | 3,331 | 622 |
| | Training Events | | 409 |
| | Rent | 10,380 | 6,599 |
| | Men dept | | - |
| | Conference | | 140 |
| | Professional Fees | | 2,547 |
| | Independent Examination | | 250 |
| | Sundry Expense | 693 | 545 |
| | Total | 19,683 | 18,421 |
| Charitable activities | RCCG WEM | 8,006 | 7,030 |
| | RCCG COF | 300 | 300 |
| | Outreach Events | 276 | 303 |
| | Welfare | | 243 |
| | Charity Support | 2,230 | 1,150 |
| | Total | 10,812 | 9,026 |
| Investment management costs | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

| Support cost type | Fundraising activity £ | Charitable Activity £ | Governance Activity £ | Total Cost £ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Total | - | - | - | - |

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
| | |
| | |
| £ | £ |

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year £ | Last year £ |
|----------------|----------------|
| 250 | 250 |
| | |

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

| | Church Building | Building work | Motor vehicles | Building Repairs | Total |
|-------------------------|-----------------|---------------|----------------|------------------|---------|
| | £ | £ | £ | | |
| At 1st Jan 2014 | 220,000 | 104,662 | | | 324,662 |
| Additions | | | | | - |
| Revaluations | | | | | - |
| Disposals | | | | | - |
| Transfers * | | | | | - |
| Balance carried forward | 220,000 | 104,662 | - | - | 324,662 |

9.2 Accumulated depreciation and impairment provisions

| | | | | | |
|---------|----------|----------|----------|--|--|
| **Basis | SL or RB | SL or RB | SL or RB | | |
| ** Rate | | | | | |

| | | | | | |
|------------------------------|---|---|---|---|---|
| Balance brought forward | | | | | |
| Depreciation charge for year | | | | | |
| Impairment provisions | - | - | - | | - |
| Revaluations | - | - | - | | - |
| Disposals | - | - | - | | - |
| Transfers* | - | - | - | | - |
| Balance carried forward | - | - | - | - | - |

9.3 Net book value

| | | | | | |
|-----------------|---------|---------|---|---|---------|
| Brought forward | | | | | |
| Carried forward | 220,000 | 104,662 | - | - | 324,662 |

Note 11 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|---------------------------------------------------------|-------------------------------------|----------------|----------------------------------------------|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Trade debtors | | | - | - |
| Amounts due from subsidiary and associated undertakings | | - | - | - |
| Other debtors | 300 | 2,800 | - | - |
| Prepayments and accrued income | | | - | - |
| Total | 300 | 2,800 | - | - |

Note 12 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|-------------------------------------------------------|-------------------------------------|----------------|----------------------------------------------|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Finance charge | - | - | | - |
| Trade creditors - accountancy fees | 250 | 250 | | - |
| Amounts due to subsidiary and associated undertakings | | | | - |
| Mortgage lender | - | | 151,153 | |
| Bounce Back Loan | - | | 16,623 | - |
| Total | 250 | 250 | 167,776 | - |

RCCG The Kings Glory Church

INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - The Kings Glory Church

I report on the accounts for the year ended 31 December 2020 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

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audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 27th Oct 2021

