



**Friends of Animals Wales**

**Annual Report and Statement of Accounts**

**For the Year Ended 31 July 2024**

Charity Registration Number: 1182414

## Trustees' Report

Friends of Animals Wales is a volunteer-run rescue organisation working within local communities across Wales and the UK. As a home-based organisation all animals are cared for in foster homes, with occasional use of boarding facilities during emergencies. We specialise in the rescue, rehabilitation and rehoming of dogs and cats. The majority of animals entering our care require significant veterinary treatment, emotional rehabilitation, and long-term support before they are ready for adoption.

## Rescue and Rehoming



Our primary intake continues to be dogs, many of whom come from breeding establishments when no longer required for breeding due to age, illness, or their ability to be profitable for the breeder. We also take in sick or unsaleable puppies. We have considerable expertise in rehabilitating these animals and preparing them for life in a family home. We also accept animals surrendered by members of the public due to illness, financial hardship or changes in personal circumstances.

Due to the retirement of our Rabbit and Guinea Pig Coordinator we have been unable to accept any small furrries into rescue. We have unfortunately been unable to recruit an experienced and knowledgeable replacement essential to ensure their care is appropriate to their needs whilst in rescue and post adoption.

All animals receive a full veterinary examination on arrival and appropriate veterinary care including neutering, dental work, vaccinations, parasite treatment and any necessary surgeries. Due to their poor condition and long-term neglect many require specialist referral. Animals with ongoing health needs may be placed into permanent foster homes with the charity retaining responsibility for veterinary costs, specialist food and any other support needed. Some with chronic health conditions leave us on an assisted adoption contract and we continue to cover veterinary costs for those conditions. We operate a non-destruct policy and will only consider euthanasia when advised as the most compassionate option by veterinary professionals.

### Respite Care

We continue to provide short-term respite care for pets where owners are admitted to hospital, experiencing crisis or facing unexpected disruption. Due to capacity pressures, we are unable to meet all requests, but we strive to support as many as possible. Fortunately, many are able to return home once there are in a position to care for them but sadly a few stay with the rescue and are found wonderful new homes.



## Community Support and Food Bank Assistance

We provide vital community services including;

A Pet Food Bank

An online Lost and Found service to help reunite missing pets with their owners.

A 24-hour Helpline offering advice and assistance.

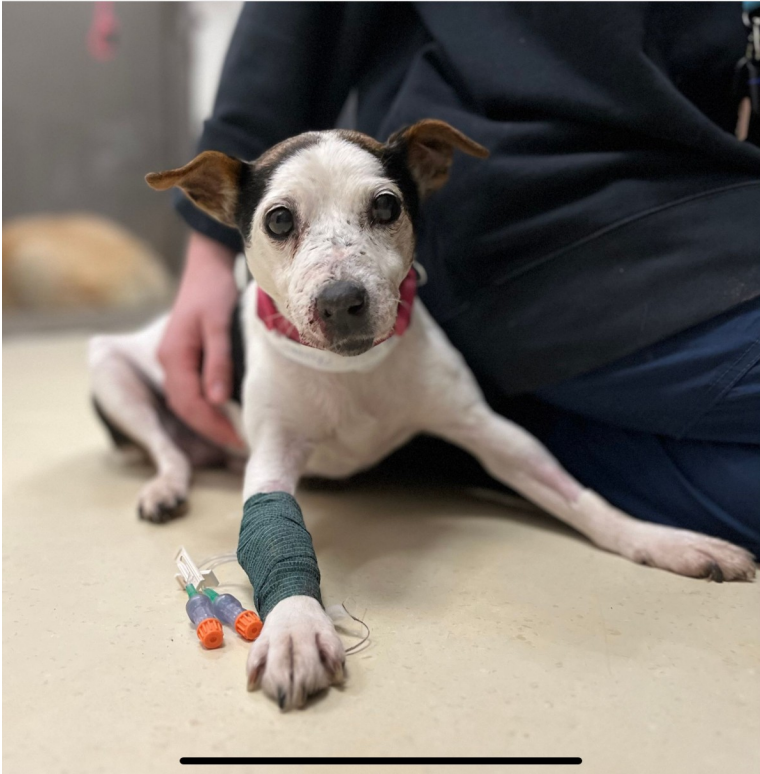
Demand for support from pet owners continues to increase significantly. We provide emergency pet food, medication support, parasite treatments, and practical assistance to those struggling financially. Referrals come to us through social services, housing associations, community groups, the police and through self referrals. Many of the individuals we help have limited or no access to transport, and our volunteers deliver supplies directly where needed. We also work closely with local food banks and community services to ensure help reaches those most in need. We also support smaller rescue organisations with food and equipment supplies.

We are extremely grateful for the ongoing support of many organisations and businesses including Bern Pet Food, Pets at Home, Pets Foundation, Tesco Chepstow, Cardiff and Bridgend, Jolleys Merthyr, Pet Wise and others. Due to the help we receive from these organisations and members of the public we have been able to reduce spending on animal food and have only needed to purchase specialist diets both for us within the rescue and the Food Bank.





## Impact of Economic Pressures



The cost-of-living crisis continues to place considerable strain on our rescue operations. Veterinary fees remain our highest expenditure and continue to rise. We also face increased fuel, transport and utility costs. At the same time, requests for help from the public have grown, while individual donations have reduced. We have opened an additional shop and we hope that will increase our income to meet ongoing need. Despite these challenges, our volunteers remain dedicated, and our work continues with compassion and commitment.

## Volunteers

Retaining and recruiting volunteers for all areas of our rescue work continues to be challenging. Many larger animal welfare organisations now utilize home fostering and this



has affected the number of foster homes available. Some of our volunteers have taken paid employment due to their own financial circumstances leaving them less time to commit to voluntary work. We are incredibly grateful to those who continue to support our work and for those new to our rescue who are working hard to help us achieve our aims. We again held a Dog First Aid course funded by the rescue to support Fosterers in their work and reimbursement for fuel costs of vet visits is available.

## Financial Review

Total income for the year was £289,132. This represents a decrease from the previous year, reflecting a reduction in general donations and fundraising income. Expenditure for the year was £243,649, with veterinary treatment (£161,875) continuing to account for the greatest proportion of costs.

The charity recorded a surplus of £45,483 for the year (compared to a deficit of £12,234 in the previous year), increasing the total funds carried forward to £96,908. While this surplus strengthens reserves temporarily, the underlying financial pressures remain significant. The need for continued fundraising and community support is greater than ever to ensure we can continue responding to emergency welfare cases and increasing public need.

## Reserves Policy

The Trustees aim to maintain reserves to ensure continuity of care for animals, particularly those requiring veterinary treatment or long-term support. Current reserves are considered appropriate but must be protected to ensure future sustainability.

## Trustees and Governance

The Trustees during the year were:

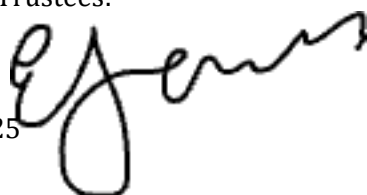
- Ms E Jones – Rescue Coordinator
- Mrs J Hawkins – Finance and Retail
- Mrs P Marchant – General Administration
- Ms C Williams – Fostering Support, Grooming and Food Banks

No Trustees received remuneration or expenses during the year.

Signed on behalf of the Trustees:

Eileen Jones

Date: November 1<sup>st</sup>, 2025











**REGISTERED COMPANY NUMBER: 07713750 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1182414**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 July 2024**  
**for**  
**Friends of Animals Wales**

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
CF40 1AR

**Friends of Animals Wales**

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**for the Year Ended 31 July 2024**

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**Friends of Animals Wales**

**Report of the Trustees**  
**for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

07713750 (England and Wales)

**Registered Charity number**

1182414

**Registered office**

23 Church Road  
Ton Pentre  
Rhondda Cynon Taff  
CF41 7EB

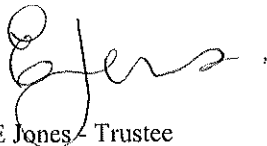
**Trustees**

Mrs J Hawkins  
Ms C Williams  
Ms P A Marchant  
Miss E Jones

**Independent Examiner**

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypany  
CF40 1AR

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:



Miss E Jones - Trustee

**Independent Examiner's Report to the Trustees of**  
**Friends of Animals Wales**

**Independent examiner's report to the trustees of Friends of Animals Wales ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen John Smith FCCA

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
CF40 1AR

24 October 2025

**Friends of Animals Wales**

**Statement of Financial Activities**  
**for the Year Ended 31 July 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>Income and endowments from</b>			
<b>Charitable activities</b>			
Charitable activities		289,132	360,986
		<hr/>	<hr/>
<b>Expenditure on</b>			
Raising funds		164,858	295,902
<b>Charitable activities</b>			
Charitable activities		78,791	77,318
		<hr/>	<hr/>
<b>Total</b>		243,649	373,220
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		45,483	(12,234)
<b>Reconciliation of funds</b>			
Total funds brought forward		51,425	63,659
		<hr/>	<hr/>
<b>Total funds carried forward</b>		96,908	51,425
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements



**Friends of Animals Wales**

**Balance Sheet**  
**31 July 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>Fixed assets</b>			
Tangible assets	5	11,329	6,869
<b>Current assets</b>			
Debtors	6	4,500	4,500
Cash at bank and in hand		94,554	53,003
		<hr/> 99,054	<hr/> 57,503
<b>Creditors</b>			
Amounts falling due within one year	7	(13,475)	(12,947)
		<hr/>	<hr/>
<b>Net current assets</b>		<hr/> 85,579	<hr/> 44,556
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		96,908	51,425
		<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 96,908	<hr/> 51,425
		<hr/>	<hr/>
<b>Funds</b>	8		
Unrestricted funds		96,908	51,425
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> 96,908	<hr/> 51,425
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

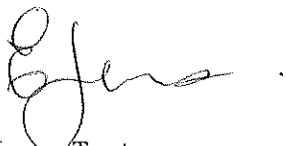
**Friends of Animals Wales**

**Balance Sheet - continued**

**31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Jones', with a small dot at the end.

E Jones - Trustee

The notes form part of these financial statements

## Friends of Animals Wales

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	3,775	1,380
Deficit on disposal of fixed assets	1,068	-
	<u>          </u>	<u>          </u>

**Friends of Animals Wales**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**3. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**4. Comparatives for the statement of financial activities**

	Unrestricted fund £
<b>Income and endowments from</b>	
<b>Charitable activities</b>	
Charitable activities	360,986
	<hr/>
<b>Expenditure on</b>	
Raising funds	295,902
<b>Charitable activities</b>	
Charitable activities	77,318
	<hr/>
<b>Total</b>	373,220
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(12,234)
<b>Reconciliation of funds</b>	
Total funds brought forward	63,659
	<hr/>
<b>Total funds carried forward</b>	51,425
	<hr/> <hr/>

Friends of Animals Wales

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

**5. Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 August 2023	13,266	210	13,476
Additions	8,495	808	9,303
Disposals	(6,000)	-	(6,000)
	<hr/>	<hr/>	<hr/>
At 31 July 2024	15,761	1,018	16,779
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 August 2023	6,403	204	6,607
Charge for year	3,572	203	3,775
Eliminated on disposal	(4,932)	-	(4,932)
	<hr/>	<hr/>	<hr/>
At 31 July 2024	5,043	407	5,450
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 July 2024	10,718	611	11,329
	<hr/>	<hr/>	<hr/>
At 31 July 2023	6,863	6	6,869
	<hr/>	<hr/>	<hr/>

**6. Debtors: amounts falling due within one year**

	31.7.24 £	31.7.23 £
Other debtors	4,500	4,500
	<hr/>	<hr/>

**7. Creditors: amounts falling due within one year**

	31.7.24 £	31.7.23 £
Trade creditors	13,475	12,947
	<hr/>	<hr/>

**8. Movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	51,425	45,483	96,908
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	51,425	45,483	96,908
	<hr/>	<hr/>	<hr/>

**Friends of Animals Wales**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**8. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	289,132	(243,649)	45,483
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>289,132</u>	<u>(243,649)</u>	<u>45,483</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	63,659	(12,234)	51,425
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,659</u>	<u>(12,234)</u>	<u>51,425</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,986	(373,220)	(12,234)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>360,986</u>	<u>(373,220)</u>	<u>(12,234)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	63,659	33,249	96,908
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,659</u>	<u>33,249</u>	<u>96,908</u>



**Friends of Animals Wales**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**8. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	650,118	(616,869)	33,249
<b>TOTAL FUNDS</b>	<u>650,118</u>	<u>(616,869)</u>	<u>33,249</u>

**9. Related party disclosures**

There were no related party transactions for the year ended 31 July 2024.

**Friends of Animals Wales**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 July 2024**

	31.7.24 £	31.7.23 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Shops takings	131,543	117,443
Donations and sponsorships	141,278	229,123
Sundry receipts	16,311	14,420
	<hr/> 289,132	<hr/> 360,986
<b>Total incoming resources</b>	289,132	360,986
<b>Expenditure</b>		
<b>Direct charitable costs</b>		
Animal feed	769	5,755
Veterinary fees	161,875	288,469
Kennel fees	2,214	1,678
	<hr/> 164,858	<hr/> 295,902
<b>Charitable activities</b>		
Rent	34,930	33,200
Rates	-	2,137
Insurance	810	2,068
Light and heat	9,021	10,977
Computer consumables	241	898
Telephone	1,741	1,208
Printing and stationery	1,735	3,947
Motor expenses	17,720	10,399
Subscriptions	676	3,101
Repairs and renewals	4,948	1,775
Sundry expenses	-	3,540
Accountancy	1,626	1,818
Bank charges	499	871
Depreciation	3,776	1,379
Loss on sale of tangible fixed assets	1,068	-
	<hr/> 78,791	<hr/> 77,318
<b>Total resources expended</b>	243,649	373,220
<b>Net income/(expenditure)</b>	<hr/> <hr/> 45,483	<hr/> <hr/> (12,234)

This page does not form part of the statutory financial statements

**REGISTERED COMPANY NUMBER: 07713750 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1182414**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
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**Friends of Animals Wales**

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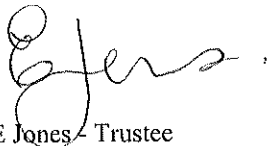
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Miss E Jones

**Independent Examiner**

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Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:



Miss E Jones - Trustee

**Independent Examiner's Report to the Trustees of**  
**Friends of Animals Wales**

**Independent examiner's report to the trustees of Friends of Animals Wales ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

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Stephen John Smith FCCA

Curtis Bowden & Thomas Limited  
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24 October 2025



**Friends of Animals Wales**

**Statement of Financial Activities**  
**for the Year Ended 31 July 2024**

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		<hr/>	<hr/>
<b>Total funds carried forward</b>		96,908	51,425
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Friends of Animals Wales**

**Balance Sheet**  
**31 July 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>Fixed assets</b>			
Tangible assets	5	11,329	6,869
<b>Current assets</b>			
Debtors	6	4,500	4,500
Cash at bank and in hand		94,554	53,003
		<hr/> 99,054	<hr/> 57,503
<b>Creditors</b>			
Amounts falling due within one year	7	(13,475)	(12,947)
		<hr/>	<hr/>
<b>Net current assets</b>		<hr/> 85,579	<hr/> 44,556
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		96,908	51,425
		<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 96,908	<hr/> 51,425
		<hr/>	<hr/>
<b>Funds</b>	8		
Unrestricted funds		96,908	51,425
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> 96,908	<hr/> 51,425
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

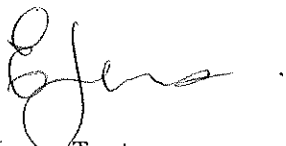
**Friends of Animals Wales**

**Balance Sheet - continued**

**31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Jones', with a small dot at the end.

E Jones - Trustee

The notes form part of these financial statements

## Friends of Animals Wales

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	3,775	1,380
Deficit on disposal of fixed assets	1,068	-
	<u>          </u>	<u>          </u>

**Friends of Animals Wales**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**3. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**4. Comparatives for the statement of financial activities**

	Unrestricted fund £
<b>Income and endowments from</b>	
<b>Charitable activities</b>	
Charitable activities	360,986
	<hr/>
<b>Expenditure on</b>	
Raising funds	295,902
<b>Charitable activities</b>	
Charitable activities	77,318
	<hr/>
<b>Total</b>	373,220
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(12,234)
<b>Reconciliation of funds</b>	
Total funds brought forward	63,659
	<hr/>
<b>Total funds carried forward</b>	51,425
	<hr/> <hr/>

Friends of Animals Wales

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

**5. Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 August 2023	13,266	210	13,476
Additions	8,495	808	9,303
Disposals	(6,000)	-	(6,000)
	<hr/>	<hr/>	<hr/>
At 31 July 2024	15,761	1,018	16,779
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 August 2023	6,403	204	6,607
Charge for year	3,572	203	3,775
Eliminated on disposal	(4,932)	-	(4,932)
	<hr/>	<hr/>	<hr/>
At 31 July 2024	5,043	407	5,450
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 July 2024	10,718	611	11,329
	<hr/>	<hr/>	<hr/>
At 31 July 2023	6,863	6	6,869
	<hr/>	<hr/>	<hr/>

**6. Debtors: amounts falling due within one year**

	31.7.24 £	31.7.23 £
Other debtors	4,500	4,500
	<hr/>	<hr/>

**7. Creditors: amounts falling due within one year**

	31.7.24 £	31.7.23 £
Trade creditors	13,475	12,947
	<hr/>	<hr/>

**8. Movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	51,425	45,483	96,908
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	51,425	45,483	96,908
	<hr/>	<hr/>	<hr/>

**Friends of Animals Wales**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**8. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	289,132	(243,649)	45,483
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>289,132</u>	<u>(243,649)</u>	<u>45,483</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	63,659	(12,234)	51,425
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,659</u>	<u>(12,234)</u>	<u>51,425</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,986	(373,220)	(12,234)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>360,986</u>	<u>(373,220)</u>	<u>(12,234)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	63,659	33,249	96,908
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,659</u>	<u>33,249</u>	<u>96,908</u>

**Friends of Animals Wales**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2024**

**8. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	650,118	(616,869)	33,249
<b>TOTAL FUNDS</b>	<u>650,118</u>	<u>(616,869)</u>	<u>33,249</u>

**9. Related party disclosures**

There were no related party transactions for the year ended 31 July 2024.



**Friends of Animals Wales**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 July 2024**

	31.7.24 £	31.7.23 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Shops takings	131,543	117,443
Donations and sponsorships	141,278	229,123
Sundry receipts	16,311	14,420
	<hr/> 289,132	<hr/> 360,986
<b>Total incoming resources</b>	289,132	360,986
<b>Expenditure</b>		
<b>Direct charitable costs</b>		
Animal feed	769	5,755
Veterinary fees	161,875	288,469
Kennel fees	2,214	1,678
	<hr/> 164,858	<hr/> 295,902
<b>Charitable activities</b>		
Rent	34,930	33,200
Rates	-	2,137
Insurance	810	2,068
Light and heat	9,021	10,977
Computer consumables	241	898
Telephone	1,741	1,208
Printing and stationery	1,735	3,947
Motor expenses	17,720	10,399
Subscriptions	676	3,101
Repairs and renewals	4,948	1,775
Sundry expenses	-	3,540
Accountancy	1,626	1,818
Bank charges	499	871
Depreciation	3,776	1,379
Loss on sale of tangible fixed assets	1,068	-
	<hr/> 78,791	<hr/> 77,318
<b>Total resources expended</b>	243,649	373,220
<b>Net income/(expenditure)</b>	<hr/> <hr/> 45,483	<hr/> <hr/> (12,234)

This page does not form part of the statutory financial statements