

REGISTERED COMPANY NUMBER: 07713750 (England and Wales)
REGISTERED CHARITY NUMBER: 1182414

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Friends of Animals Wales

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Friends of Animals Wales

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for the Year Ended 31 July 2022

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Friends of Animals Wales

Report of the Trustees
for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

07713750 (England and Wales)

Registered Charity number

1182414

Registered office

23 Church Road
Ton Pentre
Rhondda Cynon Taff
CF41 7EB


Trustees

Mrs J Hawkins
Ms C Williams
Ms P A Marchant
Miss E Jones

Independent Examiner

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:



Miss E Jones - Trustee

Independent Examiner's Report to the Trustees of
Friends of Animals Wales

Independent examiner's report to the trustees of Friends of Animals Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen John Smith FCCA

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

28 April 2023

Friends of Animals Wales

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
Income and endowments from			
Charitable activities			
Charitable activities		<u>358,301</u>	<u>342,839</u>
 Expenditure on			
Direct charitable costs		256,925	298,336
 Charitable activities			
Charitable activities		<u>57,855</u>	<u>56,719</u>
 Total		<u>314,780</u>	<u>355,055</u>
 NET INCOME/(EXPENDITURE)		43,521	(12,216)
 Reconciliation of funds			
Total funds brought forward		<u>20,138</u>	<u>32,354</u>
 Total funds carried forward		<u><u>63,659</u></u>	<u><u>20,138</u></u>

The notes form part of these financial statements

Friends of Animals Wales

Balance Sheet
31 July 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
Fixed assets			
Tangible assets	5	2,783	4,181
Current assets			
Debtors	6	4,500	500
Cash at bank and in hand		<u>72,918</u>	<u>35,143</u>
		77,418	35,643
Creditors			
Amounts falling due within one year	7	(16,542)	(19,686)
		<u>60,876</u>	<u>15,957</u>
Net current assets			
		63,659	20,138
Total assets less current liabilities		<u>63,659</u>	<u>20,138</u>
NET ASSETS		<u>63,659</u>	<u>20,138</u>
Funds	8		
Unrestricted funds		<u>63,659</u>	<u>20,138</u>
Total funds		<u>63,659</u>	<u>20,138</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

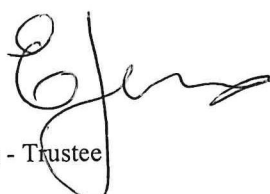
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:



E Jones - Trustee

The notes form part of these financial statements

Friends of Animals Wales

Notes to the Financial Statements for the Year Ended 31 July 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22	31.7.21
	£	£
Depreciation - owned assets	702	1,093
Deficit on disposal of fixed assets	<u>696</u>	<u>-</u>

Friends of Animals Wales

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

4. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Charitable activities	
Charitable activities	<u>342,839</u>
 Expenditure on	
Direct charitable costs	298,336
 Charitable activities	
Charitable activities	<u>56,719</u>
 Total	<u>355,055</u>
 NET INCOME/(EXPENDITURE)	(12,216)
 Reconciliation of funds	
Total funds brought forward	32,354
	<hr/>
Total funds carried forward	<u><u>20,138</u></u>

5. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 August 2021	10,000	210	10,210
Disposals	<u>(2,200)</u>	<u>-</u>	<u>(2,200)</u>
 At 31 July 2022	<u>7,800</u>	<u>210</u>	<u>8,010</u>
 Depreciation			
At 1 August 2021	5,830	199	6,029
Charge for year	700	2	702
Eliminated on disposal	<u>(1,504)</u>	<u>-</u>	<u>(1,504)</u>
 At 31 July 2022	<u>5,026</u>	<u>201</u>	<u>5,227</u>
 Net book value			
At 31 July 2022	<u><u>2,774</u></u>	<u><u>9</u></u>	<u><u>2,783</u></u>
 At 31 July 2021	<u><u>4,170</u></u>	<u><u>11</u></u>	<u><u>4,181</u></u>

Friends of Animals Wales

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. Debtors: amounts falling due within one year		31.7.22	31.7.21
		£	£
Other debtors		<u>4,500</u>	<u>500</u>
7. Creditors: amounts falling due within one year		31.7.22	31.7.21
		£	£
Trade creditors		<u>16,542</u>	<u>19,686</u>
8. Movement in funds		Net	At
	At 1.8.21	movement	31.7.22
	£	in funds	£
Unrestricted funds		£	
General fund	20,138	43,521	63,659
	<u>20,138</u>	<u>43,521</u>	<u>63,659</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,301	(314,780)	43,521
	<u>358,301</u>	<u>(314,780)</u>	<u>43,521</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.8.20	Net	At
	£	movement	31.7.21
		in funds	£
Unrestricted funds		£	
General fund	32,354	(12,216)	20,138
	<u>32,354</u>	<u>(12,216)</u>	<u>20,138</u>
TOTAL FUNDS			

Friends of Animals Wales

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	342,839	(355,055)	(12,216)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>342,839</u>	<u>(355,055)</u>	<u>(12,216)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	32,354	31,305	63,659
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,354</u>	<u>31,305</u>	<u>63,659</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	701,140	(669,835)	31,305
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>701,140</u>	<u>(669,835)</u>	<u>31,305</u>

9. Related party disclosures

There were no related party transactions for the year ended 31 July 2022.

Friends of Animals Wales

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
Income and endowments		
Charitable activities		
Shops takings	90,659	55,044
Donations and sponsorships	254,973	259,795
Sundry receipts	<u>12,669</u>	<u>28,000</u>
	<u>358,301</u>	<u>342,839</u>
Total incoming resources	358,301	342,839
Expenditure		
Direct charitable costs		
Animal feed	1,178	3,913
Veterinary fees	254,457	294,421
Kennel fees	<u>1,290</u>	<u>2</u>
	256,925	298,336
Charitable activities		
Rent	23,400	17,783
Rates	765	353
Insurance	2,706	2,707
Light and heat	3,501	8,133
Wages	5,572	-
Computer consumables	857	991
Telephone	860	678
Printing and stationery	4,428	5,101
Motor expenses	5,960	7,423
Subscriptions	1,858	586
Repairs and renewals	3,119	8,846
Sundry expenses	889	300
Accountancy	1,581	1,575
Bank charges	961	1,149
Depreciation	702	1,094
Loss on sale of tangible fixed assets	<u>696</u>	<u>-</u>
	<u>57,855</u>	<u>56,719</u>
Total resources expended	<u>314,780</u>	<u>355,055</u>
Net income/(expenditure)	<u><u>43,521</u></u>	<u><u>(12,216)</u></u>