

Holy Trinity Church, Stapleton.

**Annual Report and
Financial Statements**

For the year ended 31 December 2024

Holy Trinity Church, Stapleton

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Holy Trinity Church, Stapleton

Reference and administrative details of the Charity, its Trustees and Advisers *For the year ended 31 December 2024*

PCC members who have served from 1 January 2023 until the date this report was approved:

Curate-in-Charge:	Rev'd Vicky Wicks.	
Curate:	Rev'd Ruth Harding.	
Churchwardens :	Delia Beake Ben Harding	
Representatives to the Deanery Synod:	Ben Harding Duncan Struthers	
Elected members:	Duncan Struthers Lynne Monks Annabel Azeke Delia Beake David Bate Ros Bradley Annabel Dart Ben Harding Ruth Harding Luke Hitchin Olly McGregor Pauline March Richard Monks Deborah Mulvihill Diana Price Ian Serjeant	PCC Secretary PCC Treasurer. co-opted ... until April 2024 co-opted ... co-opted March 2024 LLM
Charity Registered number	1182398	
Registered Office	The Parish Office, Church Hall, 23 Park Road, Stapleton. Bristol. BS16 1AZ Email: administrator@holytrinitystapleton.org.uk Website: www.holytrinitystapleton.org.uk	

Independent examiner

Susan Rickerby
Lloydbottoms Chartered Accountants
118 High Street, Staple Hill
Bristol, BS16 5HH

Bankers

National Westminster Bank PLC
778 Fishponds Road, Bristol. BS99 5AX

CCLA Investment Management Ltd
The CBF Church of England Funds,
P O Box 12892
Dunmow,
Essex,
CM6 9DL

Holy Trinity Church, Stapleton

Trustees Annual Report

For the year ended 31 December 2024

Aims and purposes

The PCC has the responsibility of co-operating with the Curate-in-Charge, Rev'd Vicky Wicks, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. These objectives are for the advancement of religion, and the PCC has had regard to the guidance of the Charity Commission on the requirement to demonstrate that they are for the public benefit, and in particular the supplementary guidance on charities for the advancement of religion.

The PCC also has maintenance responsibilities for the Church on Bell Hill and the Church hall at 23 Park Road, Stapleton and their fittings and contents, but the churchyard is closed for burials and Bristol City Council is responsible for its maintenance.

Objectives and activities

We aim to live out the Biblical vision of a Christian community and we are committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through:

- Providing a warm welcome to all
- Authentic biblical teaching and preaching
- A foundation of solid pastoral care and musical strengths
- A desire to deepen and widen opportunities for meeting in small groups
- A desire to establish links with local schools
- Encouragement, participation and integration of young people in worship

During 2024 the following values have been pre-eminent in our church community:

- Worshipping, encountering and learning from Jesus
- Prayerfulness
- Humility in coming under the authority of scripture
- Care for creation
- Generosity in giving
- Enthusiasm in supporting each other in teams
- Inclusivity in offering a variety of worship activities for all ages
- Gratitude for our church building and all God provides
- A proactive approach to developing deeper and wider pastoral care.

Mission

We make connections.....

With God through

Worship and prayer in various settings during and after services and in daily, weekly and monthly prayer and worship opportunities.

With each other through

Small (midweek) groups, supporting Wider Church (mission action) groups, the local Churches Together in Worship, Messy Church, the Pastoral Care group, Sunday worship, social activities and age-related groups (children and youth).

With the wider community through

Praying for, communicating with and donating to the missionary and other charitable work of the wider Church in the UK and overseas. This year we have donated to Church Mission Society, Far East Broadcasting Corporation, Kingswood & South Gloucestershire Deanery's Uganda Link and the Lee Abbey Small Missional Community in Knowle West. We have also supported African Pastors Fellowship, Bible Society and The Leprosy Mission. The Christmas collections were divided between Embrace the Middle East and inHope, a local charity caring for the homeless in Bristol. This year we worked for the first time with Elm Tree Farm for a Christmas Carol event and we are always looking for opportunities to serve our local area.

Church Worship

We have welcomed former members of St. Michael's Stoke Gifford to our congregation at the start of this year and this has greatly enhanced the variety of services we are able to offer.

We are keen to offer a wide range of services throughout the year that we all enjoy and which help us meet Jesus and worship him. The 8.30am service provides a quieter and more traditional environment whilst the 10.30am service provides more lively and contemporary worship opportunities. We have been fortunate this year in welcoming musicians from the grafting with St. Michael's and they have augmented the music already provided by our music group. We provide activities for children at all our 10.30am services and this has resulted in an increase in children and young families joining our congregation.

We had an excellent response to our Gift Day held to coincide with Generosity Week in October.

The Church, Church Hall & Churchyard

We are in the process of re-ordering the church at the moment in order to offer better catering facilities, accessible toilets as well as access to all areas for wheelchair users. We have appointed architects who have completed a Survey and Feasibility Study. We have worked closely with the Diocese who have been very supportive of our plans and we have now submitted a faculty application. We are also considering the removal of the old wooden pews to provide more comfortable and flexible seating and there is a need to provide a safe place for the children to meet on a weekly basis rather than having to move to the church hall. This is very much an on-going project and has been made possible by the legacy left to us by Kath Curnock. We will nevertheless need to do some fundraising in order to complete our plans.

We are also looking to upgrade our audio/visual facility and are grateful to PCC members for the work they have put in to ensure our A/V system is fit for future needs.

The Church Hall no longer has a gas supply as the heaters were replaced with infra-red heaters last year. This year we have replaced all lighting with LED lights and installed a new door and replaced the water boiler in the kitchen. This was in response to the Energy Audit carried out by the Diocese and was paid for by a grant from them which we acknowledge with gratitude. Thanks are also due to Dave Price and Tony Monks for general maintenance work carried out at the hall during the year. And to Delia Beake for managing the hall lettings.

The People

Rev'd Vicky Wicks was appointed as Curate-in-Charge from January 2024, and we welcomed several members from St. Michael's Stoke Gifford this year. Delia Beake and Ben Harding agreed to continue as Churchwardens, and we are very grateful to them for the many hours of work they put into their roles. We employ a Benefice Administrator to assist with the administrative work at Holy Trinity. We are grateful for the many hours of work put in each week by dedicated volunteers including the music group and band, the welcome stewards, the cash counting team, the refreshments team and the flower arrangers who have decorated our church so beautifully by providing fresh flowers throughout the year and the special arrangements provided at Easter, Harvest, Remembrance Sunday and Christmas. Rob Wicks has been overseeing our Sunday Children's work and Joel Preston has been overseeing our church youth work, and we are grateful for the time they give to this work.

We are always keen to foster good relationships with local schools and are grateful to Collegiate School for hosting a Christmas Lunch for Senior Citizens and also for their contribution of £1,625 towards the running costs of the church.

Children and Youth

The grafting with St. Michael's has brought more children and young families to our church and we provide activities for children at all the 10.30am services. We are grateful for all the efforts put in by Rob Wicks and his team of volunteers who help on a rota basis. Special thanks must go to Abby McGregor who seems to be very happy to be on the rota every week. The monthly All Age services have now been streamlined to around 5 per year as a result. Due to the growth in numbers the children's group now use the Church hall after our "all together" time at the start of the service and then rejoin us in the Church to share their activities. We are mindful that this is not an ideal situation particularly during the winter and we are looking at options to provide a safe space within the church building for our children's group. Joel Preston has been appointed as Youth Ministry Team Lead.

Messy Church continues to meet monthly under the leadership of Rev'd Ruth Harding and Jane Monks and is well attended.

Teenagers meet at the Rectory on Tuesday evenings for a Pasta Night led by Joel Preston and Rev'd Vicky Wicks.

Rev'd Ruth Harding co-ordinated the Christmas in a Box initiative at Glenfrome School and Rev'd Vicky Wicks led an assembly there (hopefully the first of many). Collegiate School have continued to use the church for their start and end of term services (led by one of our clergy) as well as various other services throughout the year. We have begun to build relationships with Begbrook School, the other primary school in our parish.

Safeguarding

Delia Beake has taken on the role of PSO for children from Jane Collingbourne and Amy Donaldson is now managing DBS checks. Sheena Helyer is PSO for adults and oversees all safeguarding issues. Details of nominated persons are displayed on the Church notice board and on our Church website. The policies follow those recommended by the Diocese. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Rob Wicks has been designated as our official church photographer and a photography policy was agreed by the PCC at the July meeting.

PCC work

During the year the PCC meets bi-monthly and we have a Standing Committee to deal with any matters which might arise between meetings. We also have a Fabric Committee which deals with matters concerning the church and hall buildings and a Finance Committee to oversee our budget and financial planning. Both Committees report to the PCC on a regular basis.

Welcome Stewards

During the year the following people have served as Welcome stewards:-
Linda Reeve, Sally Lanceley, Christine & Alan Rogers, Tony & Lynne Monks and June Roberts and we are grateful for the welcome they provide at the door every service.

Reports

In addition to the report on the fabric of the Church and the proceedings of the Deanery Synod, which are required by law, separate reports are provided at the APCM by the following teams or committees:

Finance Committee

Pastoral Care team

Children's ministry including Messy church.

Youth Ministry

Musical worship

Commitments

Our main commitments are for Parish Share to which we pledged £27,000 and were able to pay in full and to Wider Church projects to which we paid £5,393.

Our Church and hall insurance amounted to £8,638.

Reserves policy

It is the aim of the PCC to maintain a balance on unrestricted funds which equates to three months' unrestricted payments in order to smooth fluctuations in cash flow and to meet emergencies. We have been able to increase our reserves this year through increased giving and interest payments. Our policy is to invest funds not required for imminent expenditure with the CBF Church of England Deposit Fund.

Structure, governance and management

The Parish remains part of the Suspended Benefice of Frenchay & Stapleton in the Diocese of Bristol. The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils Measure and is a registered charity with the Registered Charity No. 1182398. The method of appointment of PCC members is

set out in the Church Representation rules. All who attend church and are eligible to do so are encouraged to register on the Electoral Roll and are therefore eligible for election to the PCC.

Independent Examiner

We are grateful for the help given by Susan Rickerby of Lloydbottoms Chartered Accountants, our Independent Examiner. The Annual meeting will be asked to confirm the continuation of her appointment.

Statement of Responsibilities for PCC Members/Trustees

The Trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards including FRS102

The Trustees are required to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK accounting standards have been followed,
- Prepare the Account on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

.....

Rev'd Vicky Wicks

.....

Date

Holy Trinity Church, Stapleton

Independent Examiner's Report to the Trustees of Holy Trinity Church, Stapleton *For the year ended 31 December 2024*

I report to the charity trustees on my examination of the accounts of the PCC of Holy Trinity Church, Stapleton for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- the accounts do not accord with those records;
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters, in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Rickerby ACA
Lloydbottoms Chartered Accountants
118 High Street
Staple Hill
Bristol
BS16 5HH

Date:

HOLY TRINITY CHURCH, STAPLETON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2024 £	2023 £
Income						
Voluntary income	2.a	97,475	8,358	6,262	112,095	62,377
Fundraising	2.b	145	0	0	145	40
Interest from CCLA fund	2.c	12,085	0	0	12,085	10,895
Church activities	2.d	4,849	10,529	0	15,378	12,098
Total income		114,554	18,887	6,262	139,703	85,410
Expenditure						
Church activities	3.a	59,633	31,110	17,346	108,089	84,528
Support costs	3.b	1,603	0	2,839	4,442	7,228
Depreciation	3.c	0	2,500	0	2,500	2,500
Total expenditure		61,236	33,610	20,185	115,031	94,256
Net income/(expenditure) before transfers		53,318	(14,723)	(13,923)	24,672	(8,846)
Transfers between funds	12	0	0	0	0	0
Net income/(expenditure) and net movement in funds for the year		53,318	(14,723)	(13,923)	24,672	(8,846)
Reconciliation of funds		(12,486)	12,000	486	0	0
Total funds at the start of the year		231,068	172,123	23,055	426,246	435,092
Total funds at the end of the year		271,900	169,400	9,618	450,918	426,246

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

HOLY TRINITY CHURCH, STAPLETON

BALANCE SHEET

As at 31 December 2024

		31 December 2024		31 December 2023	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	9		166,660		169,160
Current assets					
Debtors	10	7,760		5,636	
Cash at bank and in hand	1.e	277,713		255,233	
		<u>285,473</u>		<u>260,869</u>	
Creditors					
Amounts falling due within one year	11	<u>(1,215)</u>		<u>(3,783)</u>	
Net current assets			<u>284,258</u>		<u>257,086</u>
Total assets less current liabilities			450,918		426,246
Creditors: amounts falling due after more than one year	11				0
Net assets			<u><u>450,918</u></u>		<u><u>426,246</u></u>
Charity funds					
Restricted funds	12	9,618		23,055	
Designated funds	12	169,400		172,123	
Unrestricted funds	12	<u>271,900</u>		<u>231,068</u>	
		<u><u>450,918</u></u>		<u><u>426,246</u></u>	

The financial statements were approved by the Trustees and signed on their behalf by:

_____	_____
Rev'd Vicky Wicks	Date

_____	_____
Lynne Monks	Date

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS *for the year ended 31 December 2024*

1 Accounting policies

a. Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The PCC constitutes a public entity as

After reviewing the Charity's forecasts and projections, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its accounts.

b. Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those derived from gifts which are restricted to a particular purpose. The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

c. Income

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Diocesan parish share

The Diocesan parish share is accounted for in accordance with the agreed intention of the PCC.

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1 Accounting policies (continued)

e. Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method. The rates applicable are:

Freehold buildings	- 2.5% per annum
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The value of the Church Hall and adjoining land are held at valuation determined by the Trustees on 1st January 2022. The property is reviewed for impairment, in accordance with Section 27 of FRS 102, at the end of each accounting period.

Current assets

The following assets are recognised and a monetary value given:

Amounts owing from the HM Revenue & Customs where the amount has been ascertained.

Any other amounts owing to the PCC including church hall lettings and insurance claims.

Legacies where formal notification of entitlement and amount has been received at 31 December by the PCC.

Closing bank balances as shown in the receipts and payments account.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

The following liabilities are recognised in the Statement of Assets and Liabilities:

Any loans or overdrafts advanced to the PCC.

Any shortfall in the payment of Parish Share for the year.

Creditors for goods or services where the supply has been received and invoiced by 31 December.

Accruals for services provided in respect of the year invoiced in a subsequent year

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

2 Incoming resources

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
a Voluntary income					
Planned giving	64,538	0	140	64,678	31,209
Gift aid recovered	11,035	25	12	11,072	8,997
Collections at services	5,515	0	74	5,589	5,442
Donations	15,877	8,333	6,036	30,246	12,729
Legacies	0	0	0	0	0
Grants received	0	0	0	0	4,000
Diocesan fees	510	0	0	510	0
	<u>97,475</u>	<u>8,358</u>	<u>6,262</u>	<u>112,095</u>	<u>62,377</u>
b Fundraising	<u>145</u>	<u>0</u>	<u>0</u>	<u>145</u>	<u>40</u>
c Interest from CCLA fund	<u>12,085</u>	<u>0</u>	<u>0</u>	<u>12,085</u>	<u>10,895</u>
d Church activities					
Magazine	0	0	0	0	0
Lettings	4,609	10,529	0	15,138	11,090
Weddings and funerals	240	0	0	240	1,008
	<u>4,849</u>	<u>10,529</u>	<u>0</u>	<u>15,378</u>	<u>12,098</u>
	<u>114,554</u>	<u>18,887</u>	<u>6,262</u>	<u>139,703</u>	<u>85,410</u>

3 Expenditure

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
a Church activities					
Wider church	7,603	0	250	7,853	13,947
Outreach and discipleship	222	0	0	222	229
Children & youth	480	0	0	480	225
Parish share	27,000	0	0	27,000	27,000
Diocese fees	716	0	0	716	0
Other activities	23,612	31,110	17,096	71,818	43,127
	<u>59,633</u>	<u>31,110</u>	<u>17,346</u>	<u>108,089</u>	<u>84,528</u>
b Support costs					
Fundraising	0	0	0	0	61
Administration	1,603		2,839	4,442	7,167
	<u>1,603</u>	<u>0</u>	<u>2,839</u>	<u>4,442</u>	<u>7,228</u>
c Depreciation	<u>0</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>2,500</u>
	<u>61,236</u>	<u>33,610</u>	<u>20,185</u>	<u>115,031</u>	<u>94,256</u>

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

4 Tax-efficient Planned Giving

Planned Giving in the unrestricted funds includes tax-efficient giving of £36,422 (2023: £11,041), excluding tax repayments claimed by or on behalf of the PCC, of which £4,844 (2023: £19,372) was through the Parish Giving Scheme. In the B & M Adams Restricted Fund, receipts include tax-efficient planned giving of £48 (2023: £144) and gift aid of £12 (2023: £36).

5 Other Tax-efficient Giving

Unrestricted donations include tax-efficient giving of £7,645 (2023: £50). In addition "Gift Aid" includes £1,454 (2023: £1,329) received under the Gift Aid Small Donations Scheme. Restricted funds include tax-efficient giving of £20 (2023: £0) and gift aid of £5 (2023: £0).

6 Printing and administration

The PCC has a Hire Agreement with Xerox Finance Ltd for a risograph printer. Costs of stationery and printing are included in the costs of administration, and cannot be separately identified.

7 Insurance claim

There were no insurance claims in 2024.

8 Staff costs

	2024	2023
	£	£
Administration Assistant	2,839	2,415
Expenses reimbursed to the Rector	115	923
Payments to other ministers	0	45
	<u>2,954</u>	<u>3,383</u>

During the year the PCC employed an administrative assistant for the Rector which is paid for using a grant from the Fulmar Trust. The cleaner for the Church and Church Hall was self-employed. There were no employees earning over £50,000.

PCC members were reimbursed expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

There are no pension commitments as there are no employed staff for whom a pension scheme would need to be provided. The Rector's pension is the responsibility of the Diocese.

9 Relationships with other groups, charities and individuals

As the PCC of a parish within the Diocese of Bristol, in the Church of England, there are no financial links with the Diocese other than the annual Diocesan Parish Share paid.

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

9 Tangible fixed assets

	Property improvements £	Freehold buildings & land £	Fixtures & fittings £	Total £
Cost				
At 1 January and 31 December 2023	<u>0</u>	<u>174,160</u>	<u>0</u>	<u>174,160</u>
Depreciation				
At 1 January 2024	0	5,000	0	5,000
Charge for the year	<u>0</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
At 31 December 2024	<u>0</u>	<u>7,500</u>	<u>0</u>	<u>7,500</u>
Net book value				
At 31 December 2023	<u>0</u>	<u>169,160</u>	<u>0</u>	<u>169,160</u>
At 31 December 2024	<u>0</u>	<u>166,660</u>	<u>0</u>	<u>166,660</u>

Within the 'freehold buildings and land' £100,000 is allocated to the value of the hall building and depreciated accordingly with the remaining £74,160 value relating to the land itself which is not subject to depreciation.

10 Debtors

	2024 £	2023 £
Other debtors	0	1,133
Income tax recoverable	4,850	1,321
Deposit interest	<u>2,910</u>	<u>3,182</u>
	<u>7,760</u>	<u>5,636</u>

11 Creditors

	2024 £	2023 £
Amounts falling due within one year		
Trade creditors	0	0
Other creditors and accruals	<u>1,215</u>	<u>3,783</u>
	<u>1,215</u>	<u>3,783</u>

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

12 Movement in funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers: 31 December 2024 £	£
Unrestricted funds					
General fund	231,068	114,554	(61,236)	(12,486)	271,900
Total unrestricted funds	231,068	114,554	(61,236)	(12,486)	271,900
Designated funds					
Hall fund	2,963	18,887	(19,110)		2,740
Re-ordering fund	0	0	(12,000)	12,000	0
Property fund	169,160		(2,500)		166,660
Total designated funds	172,123	18,887	(33,610)	12,000	169,400
Restricted funds					
B&M Adams	107	73	(180)		0
Fabric Fund	16,113	330	(14,766)		1,677
Flower Fund	39	69	(87)		21
Fulmar Trust	678	1,800	(2,964)	486	0
HTS Administrator	0	3,500	0		3,500
Restricted collections	2	0	0		2
Stapleton Welfare Trust	1,718	490	(265)		1,943
Ukraine Hub	4,325	0	(1,893)		2,432
Worship Books	73	0	(30)		43
Total restricted funds	23,055	6,262	(20,185)	486	9,618
Total funds	426,246	139,703	(115,031)	0	450,918

The property fund represents the value of the Church Hall buildings and land as determined by the Trustees at 1st January 2022, less subsequent depreciation.

HOLY TRINITY CHURCH, STAPLETON

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

12 Description of restricted funds

B&M Adams:

This fund collects donations to support the work of Mike and Brigit Adams with First Response Radio. It has now been closed.

Fabric Fund:

This fund is for the repair and improvement of the fabric and fittings of the Church.

Flower Fund:

This fund was established from donations given in memory of the late Sue Mattock. Funds are to be used towards the cost of flower arrangements in the Church.

Fulmar Trust:

This fund was set up to receive money towards the cost of employing a Benefice Assistant who supports both Holy Trinity and Frenchay parish churches.

Holy Trinity Administrator:

This is a new fund established to cover the costs of a new administrator role.

Restricted collections:

This fund identifies collections made on behalf of specified charities.

Stapleton Welfare Trust:

This fund is derived from a share of the income of the Stapleton Consolidated Charities (registered charity 200887) and is applicable for the relief of persons in the parish who are in need, hardship or distress.

Ukraine Hub:

This fund was opened with a grant of £3,000 from the Bristol City Council as part of their scheme to support Ukrainian families who have been displaced by the war.

Worship Books:

This fund was originally set up to provide funding for Church Bibles, teaching materials and service books. The present fund is derived from payments for the services of the singing group, and is used for the purchase of music and other resources for the group.