

# ST PAUL'S BOXING ACADEMY CHARITABLE INCORPORATED ORGANISATION

England & Wales · Charity number 1182387

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-03-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sadofskys Ltd  
Princes House  
Wright Street  
Hull  
HU2 8HX

**Phone** 07802872102

**Email** [info@stpaulsboxing.co.uk](mailto:info@stpaulsboxing.co.uk)

**Website** <http://www.stpaulsboxing.co.uk/>

## Activities

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**Objects:** 1.THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR AMATEUR BOXING;2.THE PROMOTION OF GOOD HEALTH FOR THE PUBLIC BENEFIT INCLUDING BY WORKING WITH LOCAL HEALTH PROFESSIONALS AND LOCAL GROUPS AND IN PROVIDING GUIDANCE ON HEALTH RELATED MATTERS SUCH AS DIET, EXERCISE AND DRUG AVOIDANCE; AND3.TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY BY PROVIDING SUCH PHYSICAL OR SOCIAL ACTIVITIES AS THE TRUSTEES DEEM APPROPRIATE.FOR THE PURPOSE OF THIS CLAUSE "SOCIALLY EXCLUDED" MEANS BEING EXCLUDED FROM SOCIETY OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL OR DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE – ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP OR FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY) OR THEIR SOCIAL OR ECONOMIC POSITION WITHIN SOCIETY.

**Activities:** The advancement of health and saving of lives.Amateur sport.Recreation.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- East Riding Of Yorkshire
- Kingston Upon Hull City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£103,635	£107,845	-	-
2024-03-31	£121,418	£114,827	-	-
2023-03-31	£110,074	£91,876	-	-
2022-03-31	£87,256	£73,314	-	-
2021-03-31	£178,423	£42,345	-	-

## Trustees

Name	Role	Appointed
<b>DAVID CORRINGHAM GARNESS</b>	Chair	2019-03-08
ANDREW NIGEL HORNCastle		2019-03-08
Clare Lewis		2024-10-15
Darren Peacock		2022-07-26
John Rutherford		2019-03-08
Nick Glaves		2023-10-17
Richard Cawthorn		2023-10-17
Shelagh Devereux		2019-03-08
TRACY CAWTHORN		2025-01-14

**ST PAUL'S BOXING ACADEMY CHARITABLE INCORPORATED ORGANISATION**

England & Wales - Charity number 1182387

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# Accounts

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**COMPANIES HOUSE NUMBER: CE016765**  
**REGISTERED CHARITY NUMBER: 1182387**

**Report of the trustees and**  
**Unaudited Financial Statements for the Period Ended 31 March 2025**  
**for**  
**St Paul's Boxing Academy Charitable Incorporated Organisation**

# St Paul's Boxing Academy Charitable Incorporated Organisation

## Contents of the Financial Statements for the Period ended 31 March 2025

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## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2025**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **CONSTITUTION**

The charity was created on 8 March 2019 on which date its constitution was approved by the Charities Commission. The Charity had 6 Founding Trustees. The previous community organisation called St Paul's Boxing Academy passed a special resolution transferring all of its activities and assets at that date to the new organisation.

### **OBJECTIVES AND ACTIVITIES**

Our Charity's purpose as set out in the objects contained in the Charity's Constitution and include:

- The Promotion of community participation in healthy recreation by the provision of facilities for amateur boxing;
- The promotion of good health for the public benefit including working with local health professionals and local groups and in providing guidance on health related matters such as diet, exercise and drug avoidance; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing such physical or social activities that the trustees deem appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Charitable Incorporated Organisation (CIO) incorporated on 8 March 2019 and registered as a charity on that date. The Charity was established under the constitution which establishes the objects and powers of the Charity.

#### **Recruitment and appointment of Trustees**

The Trustees are Charity Trustees for the purpose of Charity Law and give their time voluntarily and receive no benefits from the Charity.

#### **Induction and training of new trustees**

All newly appointed trustees are provided with induction training in accordance with induction guidelines.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2025**

#### **Organisational Structure**

The Trustees meet on a quarterly basis and manage the strategic direction and governance of the Charity. Individual trustees meet with the Head Coach and volunteers between trustees' meetings as necessary to ensure the efficient running and development of the Academy.

#### **Scope of activities**

The Charity offers activities and facilities for all ages, the youngest current member is 4 years old and the oldest is 84 years old. Training programmes are designed for those wishing to box competitively and those seeking to improve personal fitness and health including weight management and physical and mental well-being.

The Charity is open six days a week and has approximately 500 regular members.

The Charity touches lives of over 2,000 individuals over the course of a year through its gym based and outreach community activities.

#### **Volunteers**

In pursuance of its charitable objectives, the Charity has a number of qualified and experienced coaches who volunteer to work with the members for no remuneration. The Trustees wish to acknowledge the massive effort and contribution to the Charity made by the coaches and by other volunteers who assist with the administration and catering.

#### **Development Plans**

The gym was extensively renovated and improved in 2021 with the help and support of many local businesses and individuals alongside the Hull City Council. The Charity has a lease in place with Hull City Council at a peppercorn rent for a 25 year period which commenced upon completion of the renovation works.

The charity makes the gym available for other local charities and community organisations that align with the objective of St Paul's Boxing Academy. Of primary importance is a group of Parkinson's Disease sufferers for whom St Paul's puts on training sessions to aid their physical and mental well-being.

The Charity uses these refurbished and improved facilities to both secure and expand its current work as a boxing gym and to provide fitness and inclusion programmes for other sections of the community including daytime activities. In order to facilitate this, the refurbishment work included the provision of a lift and facilities to cater for those with disabilities and mobility challenges. The gym is currently being used for 16 sessions each week designed to meet the needs of members and also for daytime sessions for a variety of organisations serving vulnerable children and young people and those suffering from mental and other health issues.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2025**

#### **FINANCIAL REVIEW**

During the year the Charity received income of £103,635 and incurred expenditure of £107,845.

Total reserves at 31 March 2025 were £487,770. These included £382,535 of restricted funds for the redevelopment of the Charities premises and £105,235 of unrestricted funds used for the day to day running of the club.

#### **Investment policy**

The Charities surplus cash reserves are held by its bankers.

#### **Reserves policy**

The Trustees have examined the Charity's requirement for reserves in light of the main risk of the organisation.

Reserves will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure.

#### **Public Benefit Confirmation**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1182387

##### **Principal Address**

North Church Side  
Hull  
East Yorkshire  
HU1 1RP

##### **Trustees**

S M Devereux	A N Horncastle
D C Garness	J D Rutherford
D Peacock	N Glaves
R Cawthorn	C Lewis - Appointed 15/10/24
T Cawthorn - Appointed 14/01/25	

##### **Bankers**

HSBC	Barclays
63 Market Place	Octagon House
Beverley	Gadbrook Park
HU17 8AL	Northwich
	Cheshire
	CW9 7RB

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Report of the Trustees  
for the Period ended 31 March 2025**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 (accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 26-1-26 and signed on its behalf by:



D Garness

**Independent Examiners Report to the Trustees of  
St Paul's Boxing Academy Charitable Incorporated Organisation**

**for the Period ended 31 March 2025**

**Independent examiners report to the trustees of St Paul's Boxing Academy Charitable  
Incorporated Organisation**

I report to the trustees on my examination of the accounts of St Paul's Boxing Academy Charitable Incorporated Organisation (the charity) for the period ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

*Andrew Ewart*

Andrew Ewart - F.C.A. F.C.C.A.  
Try Lunn & Co Chartered Accountants  
Roland House  
Princes Dock Street  
Hull HU1 2LD

Date: 29 January 2026

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Statement of Financial Activities  
for the Period ended 31 March 2025**

	Restricted funds £	Unrestricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOMING RESOURCES</b>				
Donations	-	42,124	42,124	72,909
Memberships	-	45,068	45,068	38,059
Fundraising	-	16,043	16,043	10,450
Rental Income	-	400	400	-
<b>Total</b>	-	103,635	103,635	121,418
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	18,562	89,283	107,845	114,828
<b>NET INCOME</b>	(18,562)	14,352	(4,210)	6,590
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	401,097	90,883	491,980	485,390
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>382,535</b>	<b>105,235</b>	<b>487,770</b>	<b>491,980</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Statement of Assets and Liabilities  
for the Period ended 31 March 2025**

	Notes	Restricted funds £	Unrestricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	3	382,535	-	382,535	401,097
<b>CURRENT ASSETS</b>					
Cash at bank		-	105,546	105,546	90,883
Debtors	4	-	4,172	4,172	-
		-	109,718	109,718	90,883
<b>CURRENT LIABILITIES</b>					
Creditors	5	-	4,483	4,483	-
<b>NET ASSETS</b>		<b>382,535</b>	<b>105,235</b>	<b>487,770</b>	<b>491,980</b>
<b>FUNDS</b>					
Unrestricted funds		-	105,235	105,235	90,883
Restricted funds	6	382,535	-	382,535	401,097
<b>TOTAL FUNDS</b>		<b>382,535</b>	<b>105,235</b>	<b>487,770</b>	<b>491,980</b>

The financial statements were approved by the Board of Trustees on 26-1-2026 and were signed on it's behalf by:

  
.....  
D Garness

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Notes to the financial statements for the Period ended 31 March 2025**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relate to that category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Improvements to leasehold property - 4% on cost

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2025**

**2 TRUSTEES REMUNERATION AND BENEFITS**

There were no trustee's remuneration, expenses or other benefits paid in the year ended 31 March 2025 nor for the year ended 31 March 2024.

**3 TANGIBLE FIXED ASSETS**

	Improvements leasehold to property £
<b>COST</b>	
At 1 April 2024	464,056
Additions	-
Disposals	-
At 31 March 2025	<u>464,056</u>
 <b>DEPRECIATION</b>	
At 1 April 2024	62,959
Charge for the year	<u>18,562</u>
At 31 March 2025	81,521
 <b>NET BOOK VALUE</b>	
At 31 March 2025	<u><u>382,535</u></u>
At 31 March 2024	<u><u>401,097</u></u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	2,700	-
Other debtors	<u>1,472</u>	-
	<u><u>4,172</u></u>	-

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	3,856	-
Other creditors	<u>627</u>	-
	<u><u>4,483</u></u>	-

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2025**

**6 MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	90,883	14,352	105,235
<b>Restricted funds</b>			
Development fund	401,097	(18,562)	382,535
<b>Total funds</b>	<u>491,980</u>	<u>(4,210)</u>	<u>487,770</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Outgoing resources £	Net movement in funds £
<b>Unrestricted funds</b>			
General fund	103,635	(89,283)	14,352
<b>Restricted funds</b>			
Development fund	-	(18,562)	(18,562)
	<u>103,635</u>	<u>(107,845)</u>	<u>(4,210)</u>

The General fund is used to meet the day to day running costs of the club.

The development fund is made up of funds that have been received and specifically allocated for the redevelopment of the Charity's premises.

**ST PAUL'S BOXING ACADEMY CHARITABLE INCORPORATED ORGANISATION**

England & Wales - Charity number 1182387

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# Accounts

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**COMPANIES HOUSE NUMBER: CE016765**  
**REGISTERED CHARITY NUMBER: 1182387**

**Report of the trustees and**  
**Unaudited Financial Statements for the Period Ended 31 March 2024**  
**for**  
**St Paul's Boxing Academy Charitable Incorporated Organisation**

# St Paul's Boxing Academy Charitable Incorporated Organisation

## Contents of the Financial Statements for the Period ended 31 March 2024

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# **St Paul's Boxing Academy Charitable Incorporated Organisation**

## **Report of the Trustees for the Period ended 31 March 2024**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **CONSTITUTION**

The charity was created on 8 March 2019 on which date its constitution was approved by the Charities Commission. The Charity had 6 Founding Trustees. The previous community organisation called St Paul's Boxing Academy passed a special resolution transferring all of its activities and assets at that date to the new organisation.

### **OBJECTIVES AND ACTIVITIES**

Our Charity's purpose as set out in the objects contained in the Charity's Constitution and include:

- The Promotion of community participation in healthy recreation by the provision of facilities for amateur boxing;
- The promotion of good health for the public benefit including working with local health professionals and local groups and in providing guidance on health related matters such as diet, exercise and drug avoidance; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing such physical or social activities that the trustees deem appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Charitable Incorporated Organisation (CIO) incorporated on 8 March 2019 and registered as a charity on that date. The Charity was established under the constitution which establishes the objects and powers of the Charity.

#### **Recruitment and appointment of Trustees**

The Trustees are Charity Trustees for the purpose of Charity Law and give their time voluntarily and receive no benefits from the Charity.

#### **Induction and training of new trustees**

All newly appointed trustees are provided with induction training in accordance with induction guidelines.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2024**

#### **Organisational Structure**

The Trustees meet on a quarterly basis and manage the strategic direction and governance of the Charity. Individual trustees meet with the Head Coach and volunteers between trustees' meetings as necessary to ensure the efficient running and development of the Academy.

#### **Scope of activities**

The Charity offers activities and facilities for people of all ages over 5 years old. Training programmes are designed for those wishing to box competitively and those seeking to improve personal fitness and health including weight management and physical and mental well-being. The Charity is open seven days a week and has approximately 400 regular members. The Charity touches lives of over 2,000 individuals over the course of a year through its gym based and outreach community activities.

#### **Volunteers**

In pursuance of its charitable objectives, the Charity has a number of qualified and experienced coaches who volunteer to work with the members for no remuneration. The Trustees wish to acknowledge the massive effort and contribution to the Charity made by the coaches and by other volunteers who assist with the administration and catering.

#### **Development Plans**

The Charity has, together with its landlords Hull City Council, renovated and improved the Charity's gym during 2021. The scope of the works carried out by both Hull City Council and the Charity was formally agreed and the parties have entered into a lease at a peppercorn rental for a 25 year period which commenced upon completion of the renovation work in late 2020.

The Charity uses these refurbished and improved facilities to both secure and expand its current work as a boxing gym and to provide fitness and inclusion programmes for other sections of the community including daytime activities. In order to facilitate this, the refurbishment work included the provision of a lift and facilities to cater for those with disabilities and mobility challenges. The gym is currently being used for 16 sessions each week designed to meet the needs of members and also for daytime sessions for a variety of organisations serving vulnerable children and young people and those suffering from mental and other health issues.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2024**

#### **FINANCIAL REVIEW**

During the year the Charity received income of £121,418 and incurred expenditure of £114,827.

Total reserves at 31 March 2024 were £491,980. These included £401,097 of restricted funds for the redevelopment of the Charities premises and £90,883 of unrestricted funds used for the day to day running of the club.

#### **Investment policy**

The Charities surplus cash reserves are held by its bankers.

#### **Reserves policy**

The Trustees have examined the Charity's requirement for reserves in light of the main risk of the organisation.

Reserves will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure.

#### **Public Benefit Confirmation**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1182387

##### **Principal Address**

North Church Side  
Hull  
East Yorkshire  
HU1 1RP

##### **Trustees**

S M Devereux  
D C Garness  
D Peacock  
R Cawthorn - Appointed 17/10/23

A N Horncastle  
J D Rutherford  
N Glaves - - Appointed 17/10/23

##### **Bankers**

HSBC  
63 Market Place  
Beverley  
HU17 8AL

Barclays  
Octagon House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RB

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Report of the Trustees  
for the Period ended 31 March 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

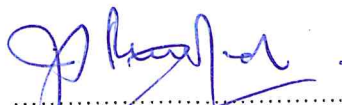
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 (accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on.....*15-10-2024*.....and signed on its behalf by:

  
.....  
J D Rutherford

**Independent Examiners Report to the Trustees of  
St Paul's Boxing Academy Charitable Incorporated Organisation**

**for the Period ended 31 March 2024**

**Independent examiners report to the trustees of St Paul's Boxing Academy Charitable  
Incorporated Organisation**

I report to the trustees on my examination of the accounts of St Paul's Boxing Academy Charitable Incorporated Organisation (the charity) for the period ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act ; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Andrew Ewart - F.C.A. F.C.C.A.  
Try Lunn & Co Chartered Accountants  
Roland House  
Princes Dock Street  
Hull HU1 2LD

Date: 6 November 2024

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Statement of Financial Activities  
for the Period ended 31 March 2024**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOMING RESOURCES</b>				
Donations	-	72,909	72,909	58,039
Memberships	-	38,059	38,059	40,458
Fundraising	-	10,450	10,450	11,577
<b>Total</b>	<b>-</b>	<b>121,418</b>	<b>121,418</b>	<b>110,074</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	<b>18,562</b>	<b>96,264</b>	<b>114,827</b>	<b>91,876</b>
<b>NET INCOME</b>	<b>(18,562)</b>	<b>25,154</b>	<b>6,591</b>	<b>18,198</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	419,659	65,729	485,388	467,190
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>401,097</b>	<b>90,883</b>	<b>491,980</b>	<b>485,388</b>

**CONTINUING OPERATIONS**

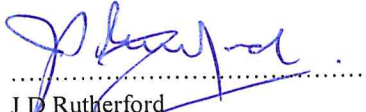
All income and expenditure has arisen from continuing activities.

St Paul's Boxing Academy Charitable Incorporated Organisation

Statement of Assets and Liabilities  
for the Period ended 31 March 2024

	Notes	Restricted funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	3	401,097	-	401,097	419,659
<b>CURRENT ASSETS</b>					
Cash at bank		-	90,883	90,883	65,729
Debtors	4	-	-	-	-
		-	90,883	90,883	65,729
<b>CURRENT LIABILITIES</b>					
Creditors	5	-	-	-	-
<b>NET ASSETS</b>		<b>401,097</b>	<b>90,883</b>	<b>491,980</b>	<b>485,387</b>
<b>FUNDS</b>					
Unrestricted funds		-	90,883	90,883	65,729
Restricted funds	6	401,097	-	401,097	419,659
<b>TOTAL FUNDS</b>		<b>401,097</b>	<b>90,883</b>	<b>491,980</b>	<b>485,387</b>

The financial statements were approved by the Board of Trustees on.....15-10-2024.....and were signed on it's behalf by:

  
.....  
J D Rutherford

## St Paul's Boxing Academy Charitable Incorporated Organisation

### Notes to the financial statements for the Period ended 31 March 2024

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relate to that category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to leasehold property - 4% on cost

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## St Paul's Boxing Academy Charitable Incorporated Organisation

### Notes to the financial statements for the Period ended 31 March 2024

#### 2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustee's remuneration, expenses or other benefits paid in the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 3 TANGIBLE FIXED ASSETS

	Improvement leasehold to property £
<b>COST</b>	
At 1 April 2023	464,056
Additions	-
Disposals	-
At 31 March 2024	<u>464,056</u>
<b>DEPRECIATION</b>	
At 1 April 2023	44,397
Charge for the year	18,562
At 31 March 2024	<u>62,959</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>401,097</u>
At 31 March 2023	<u>419,659</u>

#### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>-</u>	<u>-</u>

#### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>-</u>

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2024**

**6 MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	65,729	25,154	90,883
<b>Restricted funds</b>			
Development fund	419,659	(18,562)	401,097
<b>Total funds</b>	<u>485,388</u>	<u>6,591</u>	<u>491,980</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Outgoing resources £	Net movement in funds £
<b>Unrestricted funds</b>			
General fund	121,418	(96,264)	25,154
<b>Restricted funds</b>			
Development fund	-	(18,562)	(18,562)
	<u>121,418</u>	<u>(114,827)</u>	<u>6,591</u>

The General fund is used to meet the day to day running costs of the club.

The development fund is made up of funds that have been received and specifically allocated for the redevelopment of the Charity's premises.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Period ending 31 March 2024**

**Detailed Statement of Financial Activities**

	<b>31 March 2024</b>	<b>31 March 2023</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Donations, grants & sponsorship - other	69,361	46,873
Membership fees	38,059	40,458
Boxing dinner	10,450	11,577
Competitions, shows & fundraising	3,549	11,166
	<b>121,418</b>	<b>110,074</b>
<b>Outgoing resources</b>		
Salaries	37,515	31,609
Membership administration costs	8,204	10,090
Yorkshire ABA medicals, licences & permits	527	350
Telephone	1,826	1,680
Rates and water	132	1,089
Sundry expenses	1,501	1,851
Repairs and renewals	2,811	2,126
Purchase of equipment	-	324
Heat & light	13,708	7,641
Training	2,259	3,840
Cleaning	8,512	7,986
Travelling expenses	1,333	813
Minibus costs	13,594	-
Insurance	2,207	2,336
Accountancy fees	1,092	360
Bank charges	1,043	1,219
Depreciation - improvements to property	18,562	18,562
	<b>114,827</b>	<b>91,876</b>
<b>Net incoming/(outgoing) resources</b>	<b>6,591</b>	<b>18,198</b>

**ST PAUL'S BOXING ACADEMY CHARITABLE INCORPORATED ORGANISATION**

England & Wales - Charity number 1182387

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# Accounts

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**COMPANIES HOUSE NUMBER: CE016765**  
**REGISTERED CHARITY NUMBER: 1182387**

**Report of the trustees and**  
**Unaudited Financial Statements for the Period Ended 31 March 2023**  
**for**  
**St Paul's Boxing Academy Charitable Incorporated Organisation**

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Contents of the Financial Statements for the Period ended 31 March 2023**

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## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2023**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **CONSTITUTION**

The charity was created on 8 March 2019 on which date its constitution was approved by the Charities Commission. The Charity had 6 Founding Trustees. The previous community organisation called St Paul's Boxing Academy passed a special resolution transferring all of its activities and assets at that date to the new organisation.

### **OBJECTIVES AND ACTIVITIES**

Our Charity's purpose as set out in the objects contained in the Charity's Constitution and include:

- The Promotion of community participation in healthy recreation by the provision of facilities for amateur boxing;
- The promotion of good health for the public benefit including working with local health professionals and local groups and in providing guidance on health related matters such as diet, exercise and drug avoidance; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing such physical or social activities that the trustees deem appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Charitable Incorporated Organisation (CIO) incorporated on 8 March 2019 and registered as a charity on that date. The Charity was established under the constitution which establishes the objects and powers of the Charity.

#### **Recruitment and appointment of Trustees**

The Trustees are Charity Trustees for the purpose of Charity Law and give their time voluntarily and receive no benefits from the Charity.

#### **Induction and training of new trustees**

All newly appointed trustees are provided with induction training in accordance with induction guidelines.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2023**

#### **Organisational Structure**

The Trustees meet on a quarterly basis and manage the strategic direction and governance of the Charity. Individual trustees meet with the Head Coach and volunteers between trustees' meetings as necessary to ensure the efficient running and development of the Academy.

#### **Scope of activities**

The Charity offers activities and facilities for people of all ages over 5 years old. Training programmes are designed for those wishing to box competitively and those seeking to improve personal fitness and health including weight management and physical and mental well-being. The Charity is open seven days a week and has approximately 400 regular members. The Charity touches lives of over 2,000 individuals over the course of a year through its gym based and outreach community activities.

#### **Volunteers**

In pursuance of its charitable objectives, the Charity has a number of qualified and experienced coaches who volunteer to work with the members for no remuneration. The Trustees wish to acknowledge the massive effort and contribution to the Charity made by the coaches and by other volunteers who assist with the administration and catering.

#### **Development Plans**

The Charity has, together with its landlords Hull City Council, renovated and improved the Charity's gym during 2021. The scope of the works carried out by both Hull City Council and the Charity was formally agreed and the parties have entered into a lease at a peppercorn rental for a 25 year period which commenced upon completion of the renovation work in late 2020.

The Charity uses these refurbished and improved facilities to both secure and expand its current work as a boxing gym and to provide fitness and inclusion programmes for other sections of the community including daytime activities. In order to facilitate this, the refurbishment work included the provision of a lift and facilities to cater for those with disabilities and mobility challenges. The gym is currently being used for 16 sessions each week designed to meet the the needs of members and also for daytime sessions for a variety of organisations serving vulnerable children and young people and those suffering from mental and other health issues.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2023**

#### **FINANCIAL REVIEW**

During the year the Charity received income of £110,074 and incurred expenditure of £91,876.

Total reserves at 31 March 2023 were £485,388. These included £419,659 of restricted funds for the redevelopment of the Charities premises and £65,729 of unrestricted funds used for the day to day running of the club.

#### **Investment policy**

The Charities surplus cash reserves are held by its bankers.

#### **Reserves policy**

The Trustees have examined the Charity's requirement for reserves in light of the main risk of the organisation.

Reserves will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure.

#### **Public Benefit Confirmation**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1182387

##### **Principal Address**

North Church Side  
Hull  
East Yorkshire  
HU1 1RP

##### **Trustees**

S M Devereux

D C Garness

R S Langton - Resigned 17/1/2023

D Peacock - Appointed 26/07/2022

B G May - Resigned 26/7/2022

A N Horncastle

J D Rutherford

##### **Bankers**

HSBC

63 Market Place

Beverley

HU17 8AL

Barclays

Octagon House

Gadbrook Park

Northwich

Cheshire

CW9 7RB

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Report of the Trustees  
for the Period ended 31 March 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

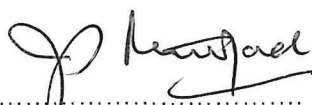
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 (accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 17th October 2023 and signed on its behalf by:



.....  
J D Rutherford

**Independent Examiners Report to the Trustees of  
St Paul's Boxing Academy Charitable Incorporated Organisation**

**for the Period ended 31 March 2023**

**Independent examiners report to the trustees of St Paul's Boxing Academy Charitable  
Incorporated Organisation**

I report to the charity trustees on my examination of the accounts of St Paul's Boxing Academy Charitable Incorporated Organisation (the charity) for the period ended 31 March 2023.

**Respective responsibilities of the management committee and the examiner**

The charity's management committee are responsible for the preparation of the accounts. The charity's management committee consider that an audit is not required for this period (under Section 145(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down by the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide any evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Andrew Ewart - F.C.A. F.C.C.A.  
Try Lunn & Co Chartered Accountants  
Roland House  
Princes Dock Street  
Hull HU1 2LD

Date: 19 October 2023

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Statement of Financial Activities  
for the Period ended 31 March 2023**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>INCOMING RESOURCES</b>				
Donations	-	58,039	58,039	40,385
Memberships	-	40,458	40,458	35,535
Fundraising	-	11,577	11,577	11,336
<b>Total</b>	<b>-</b>	<b>110,074</b>	<b>110,074</b>	<b>87,256</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	<b>18,562</b>	<b>73,314</b>	<b>91,876</b>	<b>73,313</b>
<b>NET INCOME</b>	<b>(18,562)</b>	<b>36,760</b>	<b>18,198</b>	<b>13,943</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	430,069	37,121	467,190	453,247
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>411,507</b>	<b>73,881</b>	<b>485,388</b>	<b>467,190</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

St Paul's Boxing Academy Charitable Incorporated Organisation

Statement of Assets and Liabilities  
for the Period ended 31 March 2023

	Notes	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	3	419,659	-	419,659	430,069
<b>CURRENT ASSETS</b>					
Cash at bank		-	65,729	65,729	37,121
Debtors	4	-	-	-	-
		-	65,729	65,729	37,121
<b>CURRENT LIABILITIES</b>					
Creditors	5	-	-	-	-
<b>NET ASSETS</b>		<b>419,659</b>	<b>65,729</b>	<b>485,387</b>	<b>467,190</b>
<b>FUNDS</b>					
Unrestricted funds	6	-	65,729	65,729	37,121
Restricted funds		419,659	-	419,659	430,069
<b>TOTAL FUNDS</b>		<b>419,659</b>	<b>65,729</b>	<b>485,387</b>	<b>467,190</b>

The financial statements were approved by the Board of Trustees on 17th October 2023 and were signed on it's behalf by:

  
J D Rutherford

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Notes to the financial statements for the Period ended 31 March 2023**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relate to that category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to leasehold property - 4% on cost

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2023**

**2 TRUSTEES REMUNERATION AND BENEFITS**

There were no trustee's remuneration, expenses or other benefits paid in the year ended 31 March 2023 nor for the year ended 31 March 2022.

**3 TANGIBLE FIXED ASSETS**

	Improvements leasehold to property £
<b>COST</b>	
At 1 April 2022	455,904
Additions	8,152
Disposals	-
At 31 March 2023	<u>464,056</u>
<b>DEPRECIATION</b>	
At 1 April 2022	25,835
Charge for the year	<u>18,562</u>
At 31 March 2023	44,397
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>419,659</u>
At 31 March 2022	<u>430,069</u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>-</u>	<u>-</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>-</u>	<u>-</u>

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2023**

**6 MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfer between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	37,121	36,760	(8,152)	65,729
<b>Restricted funds</b>				
Development fund	430,069	(18,562)	8,152	419,659
<b>Total funds</b>	<u>467,190</u>	<u>18,198</u>	<u>-</u>	<u>485,388</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Outgoing resources £	Net movement in funds £
<b>Unrestricted funds</b>			
General fund	110,074	(73,314)	36,760
<b>Restricted funds</b>			
Development fund	-	(18,562)	(18,562)
	<u>110,074</u>	<u>(91,876)</u>	<u>18,198</u>

The General fund is used to meet the day to day running costs of the club.

The development fund is made up of funds that have been received and specifically allocated for the redevelopment of the Charity's premises.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Period ending 31 March 2023**

**Detailed Statement of Financial Activities**

	<b>31 March 2023 £</b>	<b>31 March 2022 £</b>
<b>Incoming resources</b>		
Donations, grants & sponsorship - other	46,873	32,405
Membership fees	40,458	35,535
Boxing dinner	11,577	11,336
Competitions, shows & fundraising	11,166	7,980
	<b>110,074</b>	<b>87,256</b>
<b>Outgoing resources</b>		
Salaries	31,609	18,751
Membership administration costs	10,090	7,373
Yorkshire ABA medicals, licences & permits	350	1,118
Telephone	1,680	1,420
Rates and water	1,089	1,583
Sundry expenses	1,851	1,361
Repairs and renewals	2,126	-
Purchase of equipment	324	8,287
Heat & light	7,641	2,576
Training	3,840	995
Cleaning	7,986	6,657
Travelling expenses	813	1,241
Insurance	2,336	1,982
Accountancy fees	360	-
Bank charges	1,219	1,733
Depreciation - improvements to property	18,562	18,236
	<b>91,876</b>	<b>73,313</b>
<b>Net incoming/(outgoing) resources</b>	<b>18,198</b>	<b>13,943</b>

**ST PAUL'S BOXING ACADEMY CHARITABLE INCORPORATED ORGANISATION**

England & Wales - Charity number 1182387

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# Accounts

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**COMPANIES HOUSE NUMBER: CE016765**  
**REGISTERED CHARITY NUMBER: 1182387**

**Report of the trustees and**  
**Unaudited Financial Statements for the Period Ended 31 March 2022**  
**for**  
**St Paul's Boxing Academy Charitable Incorporated Organisation**

# **St Paul's Boxing Academy Charitable Incorporated Organisation**

## **Contents of the Financial Statements for the Period ended 31 March 2022**

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## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2022**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **CONSTITUTION**

The charity was created on 8 March 2019 on which date its constitution was approved by the Charities Commission. The Charity has 6 Founding Trustees. The previous community organisation called St Paul's Boxing Academy passed a special resolution transferring all of its activities and assets at that date to the new organisation.

### **OBJECTIVES AND ACTIVITIES**

Our Charity's purpose as set out in the objects contained in the Charity's Constitution and include:

- The Promotion of community participation in healthy recreation by the provision of facilities for amateur boxing;
- The promotion of good health for the public benefit including working with local health professionals and local groups and in providing guidance on health related matters such as diet, exercise and drug avoidance; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing such physical or social activities that the trustees deem appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Charitable Incorporated Organisation (CIO) incorporated on 8 March 2019 and registered as a charity on that date. The Charity was established under the constitution which establishes the objects and powers of the Charity.

#### **Recruitment and appointment of Trustees**

The Trustees are Charity Trustees for the purpose of Charity Law and give their time voluntarily and receive no benefits from the Charity.

#### **Induction and training of new trustees**

All newly appointed trustees are provided with induction training in accordance with induction guidelines.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2022**

#### **Organisational Structure**

The Trustees meet on a quarterly basis and manage the strategic direction and governance of the Charity. The day to day management of the Charity is overseen by the Management Committee in line with the terms of reference agreed by the Trustees. This Committee meets on a quarterly basis, or more often if there is urgent issues to deal with. The Committee includes, Trustees, the Head Coach, coaches and a parent representative. The minutes of each meeting are circulated to the Trustees and the Chair of the Committee reports to the Trustees at each of their meetings. All members of the Management Committee are DBS checked and have received up to date safeguarding training.

#### **Scope of activities**

The Charity offers activities and facilities for people of all ages over 5 years old. Training programmes are designed for those wishing to box competitively and those seeking to improve personal fitness and health including weight management and physical and mental well-being. The Charity is open seven days a week and has approximately 400 regular members. The Charity touches lives of over 2,000 individuals over the course of a year through its gym based and outreach community activities.

#### **Volunteers**

In pursuance of its charitable objectives, the Charity has a number of qualified and experienced coaches who volunteer to work with the members for no remuneration. The Trustees wish to acknowledge the massive effort and contribution to the Charity made by the coaches and by other volunteers who assist with the administration and catering.

#### **Development Plans**

The Charity has, together with its landlords Hull City Council, renovated and improved the Charity's gym during 2021. The scope of the works carried out by both Hull City Council and the Charity was formally agreed and the parties have entered into a lease at a peppercorn rental for a 25 year period which commenced upon completion of the renovation work in late 2020.

The Charity uses these refurbished and improved facilities to both secure and expand its current work as a boxing gym and to provide fitness and inclusion programmes for other sections of the community including daytime activities. In order to facilitate this, the refurbishment work included the provision of a lift and facilities to cater for those with disabilities and mobility challenges. The gym is currently being used for 30 sessions each week designed to meet the the needs of members and also for daytime sessions for a variety of organisations serving venerable children and young people and those suffering from mental and other health issues.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2022**

#### **FINANCIAL REVIEW**

During the year the Charity received income of £87,256 and incurred expenditure of £73,314.

Total reserves at 31 March 2022 were £467,190. These included £430,069 of restricted funds for the redevelopment of the Charities premises and £37,121 of unrestricted funds used for the day to day running of the club.

#### **Investment policy**

The Charities surplus cash reserves are held by its bankers.

#### **Reserves policy**

The Trustees have examined the Charity's requirement for reserves in light of the main risk of the organisation.

Reserves will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure.

#### **Public Benefit Confirmation**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1182387

##### **Principal Address**

North Church Side  
Hull  
East Yorkshire  
HU1 1RP

##### **Trustees**

S M Devereux	B G May
D C Garness	A N Horncastle
R S Langton	J D Rutherford

##### **Bankers**

HSBC	Barclays
63 Market Place	Octagon House
Beverley	Gadbrook Park
HU17 8AL	Northwich
	Cheshire
	CW9 7RB

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Report of the Trustees  
for the Period ended 31 March 2022**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

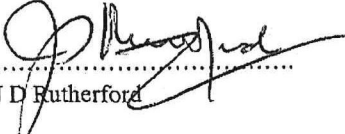
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 (accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 30th January 2023 and signed on its behalf by:

  
.....  
J D Rutherford

**Independent Examiners Report to the Trustees of  
St Paul's Boxing Academy Charitable Incorporated Organisation**

**for the Period ended 31 March 2022**

**Independent examiners report to the trustees of St Paul's Boxing Academy Charitable  
Incorporated Organisation**

I report to the charity trustees on my examination of the accounts of St Paul's Boxing Academy Charitable Incorporated Organisation (the charity) for the period ended 31 March 2022.

**Respective responsibilities of the management committee and the examiner**

The charity's management committee are responsible for the preparation of the accounts. The charity's management committee consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the;
- to follow the procedures laid down by the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide any evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and air view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Andrew Ewart - F.C.A. F.C.C.A.  
Try Lunn & Co Chartered Accountants  
Roland House  
Princes Dock Street  
Hull HU1 2LD

Date: 31 January 2023

St Paul's Boxing Academy Charitable Incorporated Organisation

Statement of Financial Activities  
for the Period ended 31 March 2022

	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOMING RESOURCES</b>				
Donations	-	40,385	40,385	345,587
Memberships	-	35,535	35,535	-
Fundraising	-	11,336	11,336	-
<b>Total</b>	-	87,256	87,256	345,587
<b>EXPENDITURE ON</b>				
Charitable activities	20,046	53,267	73,314	28,417
<b>NET INCOME</b>	(20,046)	33,989	13,943	317,170
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	450,115	3,132	453,247	136,078
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>430,069</b>	<b>37,120</b>	<b>467,190</b>	<b>453,248</b>

**CONTINUING OPERATIONS**

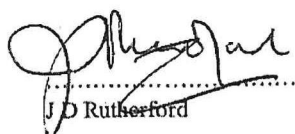
All income and expenditure has arisen from continuing activities.

St Paul's Boxing Academy Charitable Incorporated Organisation

Statement of Assets and Liabilities  
for the Period ended 31 March 2022

	Notes	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	3	430,069	-	430,069	448,306
<b>CURRENT ASSETS</b>					
Cash at bank		-	37,121	37,121	14,942
Debtors	4	-	-	-	-
<b>NET CURRENT ASSETS</b>		-	37,121	37,121	14,942
<b>CURRENT LIABILITIES</b>					
Loan	5	-	-	-	10,000
<b>NET ASSETS</b>		<b>430,069</b>	<b>37,121</b>	<b>467,190</b>	<b>453,248</b>
<b>FUNDS</b>					
Unrestricted funds	6	-	37,121	37,121	3,133
Restricted funds		430,069	-	430,069	450,115
		<b>430,069</b>	<b>37,121</b>	<b>467,190</b>	<b>453,248</b>

The financial statements were approved by the Board of Trustees on... *30th January 2023* ...and  
were signed on it's behalf by:

  
.....  
J D Rutherford

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Notes to the financial statements for the Period ended 31 March 2022**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relate to that category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to leasehold property - 4% on cost

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2022**

**2 TRUSTEES REMUNERATION AND BENEFITS**

There were no trustee's remuneration, expenses or other benefits paid in the year ended 31 March 2022 nor for the year ended 31 March 2021.

**3 TANGIBLE FIXED ASSETS**

	Improvements leasehold to property £
<b>COST</b>	
At 1 April 2021	455,904
Additions	-
Disposals	-
At 31 March 2022	<u>455,904</u>
 <b>DEPRECIATION</b>	
At 1 April 2021	7,598
Charge for the year	<u>18,236</u>
At 31 March 2022	25,835
 <b>NET BOOK VALUE</b>	
At 31 March 2022	430,069
At 31 March 2021	<u><u>448,306</u></u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>-</u>	<u>-</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	<u>-</u>	<u>10,000</u>

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2022**

**6 MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfer between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	3,133	33,989	-	37,122
<b>Restricted funds</b>				
Development fund	450,115	(20,046)	-	430,069
<b>Total funds</b>	<u>453,248</u>	<u>13,943</u>	<u>-</u>	<u>467,191</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Outgoing resources £	Net movement in funds £
<b>Unrestricted funds</b>			
General fund	87,256	(53,267)	33,989
<b>Restricted funds</b>			
Development fund	-	(20,046)	(20,046)
	<u>87,256</u>	<u>(73,313)</u>	<u>13,943</u>

The General fund is used to meet the day to day running costs of the club.

The development fund is made up of funds that have been received and specifically allocated for the redevelopment of the Charity's premises.

## St Paul's Boxing Academy Charitable Incorporated Organisation

Period ending 31 March 2022

### Detailed Statement of Financial Activities

	31 March 2022 £	31 March 2021 £
<b>Incoming resources</b>		
Donations & grants - for the development & refurbishment of premises	-	328,679
Donations, grants & sponsorship - other	32,405	16,908
Membership fees	35,535	-
Boxing dinners	11,336	-
Competitions, shows & fundraising	7,980	-
	<u>87,256</u>	<u>345,587</u>
<b>Outgoing resources</b>		
Salaries	18,751	-
Membership administration costs	7,373	-
Volunteer expenses	-	6,864
Rent	-	700
Yorkshire ABA medicals, licences & permits	1,118	-
Telephone	1,420	1,497
Water rates	1,583	1,221
Sundry expenses	1,361	944
Purchase of equipment	8,287	2,983
Heat & light	2,576	3,544
Training	995	207
Cleaning	6,657	-
Travelling expenses	1,241	-
Insurance	1,982	2,608
Bank charges	1,733	-
Marketing	-	251
Depreciation - improvements to property	18,236	7,598
	<u>73,314</u>	<u>28,417</u>
<b>Net incoming/(outgoing) resources</b>	<u><u>13,943</u></u>	<u><u>317,170</u></u>

**ST PAUL'S BOXING ACADEMY CHARITABLE INCORPORATED ORGANISATION**

England & Wales - Charity number 1182387

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# Accounts

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**REGISTERED CHARITY NUMBER: 1182387**

**Report of the trustees and  
Unaudited Financial Statements for the Period Ended 31 March 2021  
for  
St Paul's Boxing Academy Charitable Incorporated Organisation**

# St Paul's Boxing Academy Charitable Incorporated Organisation

## Contents of the Financial Statements for the Period ended 31 March 2021

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Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Assets and Liabilities	7
Notes to the Financial Statements	8-10
Detailed Statement of Financial Activities	11

# **St Paul's Boxing Academy Charitable Incorporated Organisation**

## **Report of the Trustees for the Period ended 31 March 2021**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **CONSTITUTION**

The charity was created on 8 March 2019 on which date its constitution was approved by the Charities Commission. The Charity has 6 Founding Trustees. The previous community organisation called St Paul's Boxing Academy passed a special resolution transferring all of its activities and assets at that date to the new organisation.

### **OBJECTIVES AND ACTIVITIES**

Our Charity's purpose as set out in the objects contained in the Charity's Constitution and include:

- The Promotion of community participation in healthy recreation by the provision of facilities for amateur boxing;
- The promotion of good health for the public benefit including working with local health professionals and local groups and in providing guidance on health related matters such as diet, exercise and drug avoidance; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing such physical or social activities that the trustees deem appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Charitable Incorporated Organisation (CIO) incorporated on 8 March 2019 and registered as a charity on that date. The Charity was established under the constitution which establishes the objects and powers of the Charity.

#### **Recruitment and appointment of Trustees**

The Trustees are Charity Trustees for the purpose of Charity Law and give their time voluntarily and receive no benefits from the Charity.

#### **Induction and training of new trustees**

All newly appointed trustees are provided with induction training in accordance with induction guidelines.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2021**

#### **Organisational Structure**

The Trustees meet on a quarterly basis and manage the strategic direction and governance of the Charity. The day to day management of the Charity is overseen by the Management Committee in line with the terms of reference agreed by the Trustees. This Committee meets on a quarterly basis, or more often if there is urgent issues to deal with. The Committee includes, Trustees, the Head Coach, coaches and a parent representative. The minutes of each meeting are circulated to the Trustees and the Chair of the Committee reports to the Trustees at each of their meetings. All members of the Management Committee are DBS checked and have received up to date safeguarding training. The Trustees have delegated fundraising and development activities to a Development Committee which meets as often as required. It consists of all the Trustees plus a number of local business and professional people.

#### **Scope of activities**

The Charity offers activities and facilities for people of all ages over 5 years old. Training programmes are designed for those wishing to box competitively and those seeking to improve personal fitness and health including weight management and physical and mental well-being. The Charity is open seven days a week and has approximately 400 regular members. The Charity touches lives of over 2,000 individuals over the course of a year through its gym based and outreach community activities.

#### **Volunteers**

In pursuance of its charitable objectives, the Charity has a number of qualified and experienced coaches who volunteer to work with the members for no remuneration. The Trustees wish to acknowledge the massive effort and contribution to the Charity made by the coaches and by other volunteers who assist with the administration and catering.

#### **Development Plans**

The Charity has, together with its landlords Hull City Council, renovated and improved the Charity's gym during 2021. The scope of the works carried out by both Hull City Council and the Charity was formally agreed and the parties have entered into a lease at a peppercorn rental for a 25 year period which commenced upon completion of the renovation work in late 2020. At the date of this report all monies needed to complete renovations and improvements had been raised and there were no outstanding debts.

The Charity plans to use these refurbished and improved facilities to both secure and expand its current work as a boxing gym and to provide fitness and inclusion programmes for other sections of the community including daytime activities. In order to facilitate this, the refurbishment work will included the provision of a lift and facilities to cater for those with disabilities and mobility challenges. The gym is currently being used for 30 sessions each week designed to meet the needs of members and also for daytime sessions for a variety of organisations serving venerable children and young people and those suffering from mental health issues.

## **St Paul's Boxing Academy Charitable Incorporated Organisation**

### **Report of the Trustees for the Period ended 31 March 2021**

#### **FINANCIAL REVIEW**

During the year the Charity received income of £345,587 and incurred expenditure of £28,417.

Total reserves at 31 March 2021 were £453,248 These included £450,115 of restricted funds for the redevelopment of the Charities premises and £3,133 of unrestricted funds used for the day to day running of the club.

#### **Investment policy**

The Charities surplus cash reserves are held by its bankers.

#### **Reserves policy**

The Trustees have examined the Charity's requirement for reserves in light of the main risk of the organisation.

Reserves will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure.

#### **Public Benefit Confirmation**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1182387

##### **Principal Address**

North Church Side  
Hull  
East Yorkshire  
HU1 1RP

##### **Trustees**

S M Devereux	B G May
D C Garness	A N Horncastle
R S Langton	J D Rutherford

##### **Bankers**

HSBC	Barclays
63 Market Place	Octagon House
Beverley	Gadbrook Park
HU17 8AL	Northwich
	Cheshire
	CW9 7RB

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Report of the Trustees  
for the Period ended 31 March 2021**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

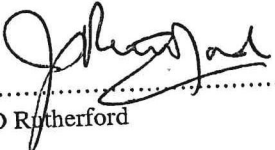
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 25th January 2022 and signed on its behalf by:

  
.....  
J D Rotherford

**Independent Examiners Report to the Trustees of  
St Paul's Boxing Academy Charitable Incorporated Organisation**

**for the Period ended 31 March 2021**

**Independent examiners report to the trustees of St Paul's Boxing Academy Charitable  
Incorporated Organisation**

I report to the charity trustees on my examination of the accounts of St Paul's Boxing Academy Charitable Incorporated Organisation (the charity) for the period ended 31 March 2021.

**Respective responsibilities of the management committee and the examiner**

The charity's management committee are responsible for the preparation of the accounts. The charity's management committee consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the;
- to follow the procedures laid down by the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide any evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and air view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Andrew Ewart - F.C.A. F.C.C.A.  
Try Lunn & Co Chartered Accountants  
Roland House  
Princes Dock Street  
Hull HU1 2LD

Date:

1/2/2022

St Paul's Boxing Academy Charitable Incorporated Organisation

Statement of Financial Activities  
for the Period ended 31 March 2021

	Restricted funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOMING RESOURCES</b>				
Donations	328,679	16,908	345,587	137,840
Memberships	-	-	-	11,532
Fundraising	-	-	-	29,051
<b>Total</b>	<b>328,679</b>	<b>16,908</b>	<b>345,587</b>	<b>178,423</b>
<b>EXPENDITURE ON</b>				
Charitable activities	7,598	20,819	28,417	42,345
<b>NET INCOME</b>	<b>321,081</b>	<b>(3,911)</b>	<b>317,170</b>	<b>136,078</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	129,034	7,044	136,078	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>450,115</b>	<b>3,133</b>	<b>453,248</b>	<b>136,078</b>

**CONTINUING OPERATIONS**

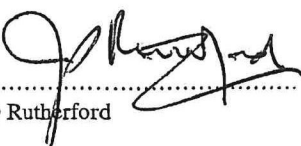
All income and expenditure has arisen from continuing activities.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Statement of Assets and Liabilities  
for the Period ended 31 March 2021**

	Notes	Restricted funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	3	448,306	-	448,306	-
<b>CURRENT ASSETS</b>					
Cash at bank		11,809	3,133	14,942	132,874
Debtors	4	-	-	-	3,204
<b>NET CURRENT ASSETS</b>		<b>11,809</b>	<b>3,133</b>	<b>14,942</b>	<b>136,078</b>
<b>CURRENT LIABILITIES</b>					
Loan	5	10,000	-	10,000	-
<b>NET ASSETS</b>		<b>450,115</b>	<b>3,133</b>	<b>453,248</b>	<b>136,078</b>
<b>FUNDS</b>					
Unrestricted funds	6	-	3,133	3,133	7,044
Restricted funds		450,115	-	450,115	129,034
		<b>450,115</b>	<b>3,133</b>	<b>453,248</b>	<b>136,078</b>

The financial statements were approved by the Board of Trustees on 25th January 2022 and were signed on it's behalf by:

  
.....  
J D Rutherford

# St Paul's Boxing Academy Charitable Incorporated Organisation

## Notes to the financial statements for the Period ended 31 March 2021

### 1 ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relate to that category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to leasehold property - 4% on cost

#### **Taxation**

The Charity is exempt from tax on its charitable activities.

#### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## St Paul's Boxing Academy Charitable Incorporated Organisation

### Notes to the financial statements for the Period ended 31 March 2021

#### 2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustee's remuneration, expenses or other benefits paid in the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 3 TANGIBLE FIXED ASSETS

	Improvements leasehold to property £
<b>COST</b>	
At 1 April 2020	-
Additions	455,904
Disposals	-
At 31 March 2021	<u>455,904</u>
<b>DEPRECIATION</b>	
At 1 April 2020	-
Charge for the year	7,598
At 31 March 2021	<u>7,598</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	448,306
At 31 March 2020	<u><u>-</u></u>

#### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>3,204</u>

#### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>10,000</u>	<u>-</u>

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Notes to the financial statements  
for the Period ended 31 March 2021**

**6 MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	7,044	(3,911)	3,133
<b>Restricted funds</b>			
Development fund	129,034	321,081	450,115
<b>Total funds</b>	<u>136,078</u>	<u>317,170</u>	<u>453,248</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Outgoing resources £	Net movement in funds £
<b>Unrestricted funds</b>			
General fund	16,908	(20,819)	(3,911)
<b>Restricted funds</b>			
Development fund	328,679	(7,599)	321,081
	<u>345,587</u>	<u>(28,417)</u>	<u>317,170</u>

The General fund is used to meet the day to day running costs of the club.

The development fund is made up of funds that have been received and specifically allocated for the redevelopment of the Charity's premises.

**St Paul's Boxing Academy Charitable Incorporated Organisation**

**Period ending 31 March 2021**

**Detailed Statement of Financial Activities**

	<b>31 March 2021</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Income from competitions, shows & fundraising	-	8,647
Donations & grants - for the development & refurbishment of premises	328,679	128,371
Donations & sponsorship - other	16,908	9,468
Membership fees	-	11,532
Boxing dinner	-	18,634
Race night	-	1,770
	<b>345,587</b>	<b>178,422</b>
<b>Outgoing resources</b>		
Purchases for shows & competitions	-	5,384
Rent	700	700
Yorkshire ABA medicals, licences & permits	-	521
Volunteer expenses	6,864	6,965
Telephone	1,497	1,407
Water rates	1,221	749
Sundry expenses	944	420
Purchase of equipment	2,983	805
Heat & light	3,544	2,041
Training	207	432
Subscriptions	-	319
Travelling expenses	-	1,914
Insurance	2,608	947
Marketing	251	-
Legal & professional fees - refurbishment	-	19,740
Depreciation - improvements to property	7,598	-
	<b>28,417</b>	<b>42,344</b>
<b>Net incoming/(outgoing) resources</b>	<b>317,170</b>	<b>136,078</b>