

Company registration number: CE016763

Charity registration number: 1182385

# High Hopes for Halliwell-Being

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# High Hopes for Halliwell-Being

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## High Hopes for Halliwell-Being Reference and Administrative Details

Chairman                      Graham Stuart Darcy

Secretary                     Gilian Hamilton

Charity Registration  
Number                        1182385

Company Registration  
Number                        CE016763

The charity is incorporated in England.

Registered Office            St Paul's Community Centre  
Halliwell Road  
Bolton  
BL1 8BP

Accountants                  Jackson Accounts Limited  
Suite 16, The White House  
42-44 Chorley New Road  
Bolton  
Lancashire  
BL1 4AP

High Hopes for Halliwell-Being  
Strategic Report for the Year Ended 31 December 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

## High Hopes for Halliwell-Being Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

### Objectives and activities

#### *Objects and aims*

The objectives of the charity are to benefit the residents of Halliwell, Crompton and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Its primary purpose is to carry out various activities in the Halliwell area of Bolton, focusing on maximising the use of St Paul's Community Centre for the purposes of education and provide facilities in the interest of social welfare.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

#### Trustees:

Sharman Scott  
Gilian Hamilton  
Douglas Rodger Petch  
Elizabeth Jane Bomber  
Susan Margaret Pilling  
Graham Stuart Darcy

#### Chairman:

Graham Stuart Darcy

#### Secretary:

Gilian Hamilton

## High Hopes for Halliwell-Being Trustees' Report

### Structure, governance and management

#### *Nature of governing document*

The charity was established as a Charitable Incorporated Organisation (CIO) and is governed by its constitution dated 24th July 2018. It immediately applied to be registered with the Charity Commission, but due to delays in registering new CIO the formal registration as Charity number 1182385 became effective 8th March 2019.

#### *Recruitment and appointment of trustees*

The Trustees are either elected or nominated. Elected Trustees are appointed by the members in accordance with the constitution. Nominated Trustees are appointed by one of the Appointing Bodies, as listed on Page 1. The current Trustees are listed on Page 1. The minimum number of trustees is one and the maximum number is six. At each AGM one-third of the Trustees must retire and are eligible for re-appointment by members. The retiring Trustee shall be those having served the longest period in their current term, if more than one-third has served for the same length of time this should be decided by the lot.

#### *Induction and training of trustees*

The current Trustees were selected on the basis that they were committed to the concept of the CIO and have an appropriate range of skills to ensure that the charity can develop. The Trustees are committed to developing appropriate policies for Trustee recruitment, induction, and continuing training. In the meantime, information regarding governance and suitable training opportunities is forwarded to Trustees and a budget is made available to fund specific training opportunities that might arise and to pay for external advice where there is a gap in Trustees expertise.

### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## High Hopes for Halliwell-Being Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of High Hopes for Halliwell-Being for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## High Hopes for Halliwell-Being Trustees' Report

The annual report was approved by the trustees of the charity on  
..... and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee



**High Hopes for Halliwell-Being**  
**Accountant's Report to the Trustees on the Preparation of the**  
**Unaudited Statutory Accounts of High Hopes for Halliwell-Being**  
**for the Year Ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of High Hopes for Halliwell-Being for the year ended 31 December 2024 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians AAT, we are subject to its ethical and other professional requirements which are detailed at <https://www.aat.org.uk/membership/standards-requirements/professional-ethics>

This report is made solely to the Board of Directors of High Hopes for Halliwell-Being, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of High Hopes for Halliwell-Being and state those matters that we have agreed to state to the Board of Directors of High Hopes for Halliwell-Being. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Hopes for Halliwell-Being and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that High Hopes for Halliwell-Being has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of High Hopes for Halliwell-Being. You consider that High Hopes for Halliwell-Being is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of High Hopes for Halliwell-Being. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jackson Accounts Limited  
Suite 16, The White House  
42-44 Chorley New Road  
Bolton  
BL1 4AP

Date: .....

# High Hopes for Halliwell-Being

## Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted funds</b> £	<b>Restricted funds</b> £	<b>Total 2024</b> £
Income and Endowments from:			
Grants	4.00	31,044.00	31,048.00
Donations & fundraising	18,482.00	-	18,482.00
Investment Income	913.00	-	913.00
Rental Income	36,995.00	-	36,995.00
Total income	56,394.00	31,044.00	87,438.00
Expenditure on:			
Charitable activities	49,235.00	40,412.00	89,647.00
Total expenditure	49,235.00	40,412.00	89,647.00
Net income/(expenditure)	7,159.00 -	9,368.00 -	2,209.00
Transfers between funds			
Net movement in funds	7,159.00 -	9,368.00 -	2,209.00
Reconciliation of funds			
Total funds brought forward	69,893.00	10,382.00	80,275.00
Total funds carried forward	77,052.00	1,014.00	78,066.00

High Hopes for Halliwell-Being  
(Registration number CE016763)  
Balance Sheet as at 31 December 2024

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Current Assets		
Cash at bank and in hand	79,656.00	80,995.00
Creditors: Amounts falling due within one year	- 1,590.00	- 720.00
Net assets	<u>78,066.00</u>	<u>80,275.00</u>
Funds of charity:		
Restricted income funds		
Restricted funds	1,014.00	10,382.00
Unrestricted income funds		
Unrestricted funds	77,052.00	69,893.00
Total funds:	<u>78,066.00</u>	<u>80,275.00</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

\* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

\* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

## High Hopes for Halliwell-Being

(Registration number: CE016763)  
Balance Sheet as at 31 December 2024

The financial statements on pages 8 to 21 were approved by the trustees,  
and authorised for issue on..... and signed on their behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

St Paul's Community Centre

Halliwell Road

Bolton

BL1 8BP

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

High Hopes for Halliwell-Being meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Income and endowments

All income is recognised once the charity has received the income.

#### *Grants receivable*

Grants are recognised when the charity has received the funds and any conditions linked to the grants have been met.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## High Hopes for Halliwell-Being Notes to the Financial Statements for the Year Ended 31 December 2024

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.



High Hopes for Halliwell-Being

Notes to the Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £	Last Year £
<b>1. INCOME</b>					
Grants	4.00	31,044.25	-	31,048.25	41,012.39
Fund Raising & Donations	11,110.46	-	7,372.00	18,482.46	19,344.54
Investment Income	912.57	-	-	912.57	571.48
Rental Income	36,995.25	-	-	36,995.25	29,104.00
<b>Total Income</b>	<b>49,022.28</b>	<b>31,044.25</b>	<b>7,372.00</b>	<b>87,438.53</b>	<b>90,032.41</b>
<b>2. EXPENDITURE</b>					
<b>Charitable Activities</b>					
Rent & Telephone	6,893.36	-	-	6,893.36	6,638.21
Light, heat and power	4,225.31	-	-	4,225.31	6,166.00
Rates	477.64	-	-	477.64	335.97
Cleaning	1,832.02	-	-	1,832.02	1,788.57
Equipment	4,374.54	-	-	4,374.54	1,399.87
Building Maintenance	3,702.40	-	-	3,702.40	2,973.58
IT Costs	405.97	-	-	405.97	89.57
Insurance	1,547.16	-	-	1,547.16	1,645.20
Accountancy	981.96	-	-	981.96	461.00
Printing, postage and stationery	134.94	-	-	134.94	156.94
Co-Ordinators Travel	140.06	-	-	140.06	84.51
Activity costs	2,395.47	8,311.32	6,379.61	17,086.40	17,473.70
Sundry	1,113.92	-	-	1,113.92	2,832.29
<b>Sub Total</b>	<b>28,224.75</b>	<b>8,311.32</b>	<b>6,379.61</b>	<b>42,915.68</b>	<b>42,045.41</b>
<b>Staff Costs</b>					
Wages & Pension	14,630.72	32,100.84	-	46,731.56	37,615.65
	<b>14,630.72</b>	<b>32,100.84</b>	<b>-</b>	<b>46,731.56</b>	<b>37,615.65</b>
<b>Total Payments</b>	<b>42,855.47</b>	<b>40,412.16</b>	<b>6,379.61</b>	<b>89,647.24</b>	<b>79,661.06</b>
<b>Net Receipts/Payments</b>	<b>6,166.81</b>	<b>-</b>	<b>9,367.91</b>	<b>992.39</b>	<b>-</b>
A5 Transfers between Funds					285.00
A6 Cash Funds last year end	63,743.11	10,381.85	6,150.08	80,275.04	69,618.69
<b>Funds at the year end</b>	<b>69,909.92</b>	<b>1,013.94</b>	<b>7,142.47</b>	<b>78,066.33</b>	<b>80,275.04</b>