

Company registration number: CE016763
Charity registration number: 1182385

High Hopes for Halliwell-Being

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

High Hopes for Halliwell-Being

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High Hopes for Halliwell-Being Reference and Administrative Details

Chairman Graham Stuart Darcy

Secretary Gilian Hamilton

Charity Registration
Number 1182385

Company Registration
Number CE016763

The charity is incorporated in England.

Registered Office St Paul's Community Centre
Halliwell Road
Bolton
BL1 8BP

Accountants Jackson Accounts & Book Keeping Services Ltd
The White House
Suite 16
42-44 Chorley New Road
Bolton
Lancashire
BL1 4AP

High Hopes for Halliwell-Being
Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
Sharman Scott
Trustee

.....
Gilian Hamilton
Company secretary and trustee

.....
Douglas Rodger Petch
Trustee

.....
Elizabeth Jane Bomber
Trustee

.....
Susan Margaret Pilling
Trustee

.....
Graham Stuart Darcy
Chairman and trustee

High Hopes for Halliwell-Being Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objectives of the charity are to benefit the residents of Halliwell, Crompton and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Its primary purpose is to carry out various activities in the Halliwell area of Bolton, focusing on maximising the use of St Paul's Community Centre for the purposes of education and provide facilities in the interest of social welfare.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Sharman Scott
Gilian Hamilton
Douglas Rodger Petch
Elizabeth Jane Bomber
Susan Margaret Pilling
Graham Stuart Darcy

Chairman:

Graham Stuart Darcy

Secretary:

Gilian Hamilton

High Hopes for Halliwell-Being Trustees' Report

Structure, governance and management

Nature of governing document

The charity was established as a Charitable Incorporated Organisation (CIO) and is governed by its constitution dated 24th July 2018. It immediately applied to be registered with the Charity Commission, but due to delays in registering new CIO the formal registration as Charity number 1182385 became effective 8th March 2019.

Recruitment and appointment of trustees

The Trustees are either elected or nominated. Elected Trustees are appointed by the members in accordance with the constitution. Nominated Trustees are appointed by one of the Appointing Bodies, as listed on Page 1. The current Trustees are listed on Page 1. The minimum number of trustees is one and maximum number is six. At each AGM one-third of the Trustees must retire and are eligible for re-appointment by members. The retiring Trustee shall be those having served the longest period in their current term, if more than one-third has served for the same length of time this should be decided by the lot.

Induction and training of trustees

The current Trustees were selected on the basis that they were committed to the concept of the CIO and have an appropriate range of skills to ensure that the charity can develop. The Trustees are committed to developing appropriate policies for Trustee recruitment, induction, and continuing training. In the meantime, information regarding governance and suitable training opportunities is forwarded to Trustees and a budget is made available to fund specific training opportunities that might arise and to pay for external advice where there is a gap in Trustees expertise.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

High Hopes for Halliwell-Being Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of High Hopes for Halliwell-Being for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

High Hopes for Halliwell-Being Trustees' Report

The annual report was approved by the trustees of the charity on
..... and signed on its behalf by:

.....
Sharman Scott
Trustee

.....
Gilian Hamilton
Company secretary and trustee

.....
Douglas Rodger Petch
Trustee

.....
Elizabeth Jane Bomber
Trustee

.....
Susan Margaret Pilling
Trustee

.....
Graham Stuart Darcy
Chairman and trustee

High Hopes for Halliwell-Being
Accountant's Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of High Hopes for Halliwell-Being
for the Year Ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of High Hopes for Halliwell-Being for the year ended 31 December 2022 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Association of Accounting Technicians AAT, we are subject to its ethical and other professional requirements which are detailed at <https://www.aat.org.uk/membership/standards-requirements/professional-ethics>

This report is made solely to the Board of Directors of High Hopes for Halliwell-Being, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of High Hopes for Halliwell-Being and state those matters that we have agreed to state to the Board of Directors of High Hopes for Halliwell-Being. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Hopes for Halliwell-Being and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that High Hopes for Halliwell-Being has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of High Hopes for Halliwell-Being. You consider that High Hopes for Halliwell-Being is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of High Hopes for Halliwell-Being. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jackson Accounts & Book Keeping Services Ltd
Suite 16, The White House
42-44 Chorley New Road
Bolton
BL1 4AP

Date:

High Hopes for Halliwell-Being

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Income and Endowments from:			
Grants	4,919.00	27,316.00	32,235.00
Donations & fundraising	5,231.00	5,841.00	11,072.00
Investment Income	32.00	-	32.00
Rental Income	23,794.00	-	23,794.00
Total income	33,976.00	33,157.00	67,133.00
Expenditure on:			
Charitable activities	20,580.00	40,786.00	61,366.00
Total expenditure	20,580.00	40,786.00	61,366.00
Net income/(expenditure)	13,396.00	- 7,629.00	5,767.00
Transfers between funds	-	- 767.00	- 767.00
Net movement in funds	13,396.00	- 8,396.00	5,000.00
Reconciliation of funds			
Total funds brought forward	42,830.00	21,790.00	64,620.00
Total funds carried forward	56,226.00	13,394.00	69,620.00

High Hopes for Halliwell-Being
(Registration number CE016763)
Balance Sheet as at 31 December 2022

	2022 £	2021 £
Current Assets		
Cash at bank and in hand	71,841.00	67,796.00
Creditors: Amounts falling due within one year	- 2,221.00	- 3,176.00
Net assets	<u>69,620.00</u>	<u>64,620.00</u>
Funds of charity:		
Restricted income funds		
Restricted funds	56,226.00	21,790.00
Unrestricted income funds		
Unrestricted funds	13,394.00	42,830.00
Total funds:	<u>69,620.00</u>	<u>64,620.00</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- * The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

High Hopes for Halliwell-Being

Notes to the Financial Statements for the Year Ended 31 December 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

High Hopes for Halliwell-Being

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

High Hopes for Halliwell-Being

Notes to the Financial Statements for the Year Ended 31 December 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

High Hopes for Halliwell-Being

Notes to the Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £	Last Year £
1. INCOME					
Grants	4,918.85	24,961.25	2,355.24	32,235.34	57,631.00
Fund Raising & Donations	5,230.61	-	5,841.13	11,071.74	10,825.00
Investment Income	31.66	-	-	31.66	5.00
Rental Income	23,794.40	-	-	23,794.40	16,882.00
Total Income	33,975.52	24,961.25	8,196.37	67,133.14	85,343.00
2. EXPENDITURE					
Charitable Activities					
Rent & Telephone	6,210.18	-	-	6,210.18	6,010.00
Light, heat and power	2,735.95	-	-	2,735.95	2,261.00
Rates	416.82	-	-	416.82	-
Cleaning	1,310.04	-	-	1,310.04	1,157.00
Equipment	576.19	-	-	576.19	6,996.00
Building Maintenance	2,806.14	-	-	2,806.14	-
IT Costs	173.88	-	-	173.88	-
Insurance	1,788.93	-	-	1,788.93	1,431.00
Accountancy	912.24	-	-	912.24	373.00
Legal & Professional fees	-	-	-	-	512.00
Advertising	-	-	-	-	376.00
Printing, postage and stationery	55.17	-	-	55.17	153.00
Co-Ordinators Travel	95.84	-	-	50.56	12.00
Activity costs	1,513.81	2,674.30	4,926.06	9,114.17	7,691.00
Sundry	1,394.78	-	-	1,394.78	34.00
Sub Total	19,989.97	2,674.30	4,926.06	27,545.05	27,006.00
Staff Costs					
Wages & Pension	635.90	33,185.50	-	33,821.40	31,541.00
Staff training	-	-	-	-	120.00
	635.90	33,185.50	-	33,821.40	31,661.00
Total Payments	20,625.87	35,859.80	4,926.06	61,366.45	58,667.00
Net Receipts/Payments	13,349.65	10,898.55	3,270.31	5,766.69	26,676.00
A5 Transfers between Funds	-	-	767.00	767.00	91.00
A6 Cash Funds last year end	39,688.61	21,789.09	3,142.30	64,620.00	38,035.00
Funds at the year end	53,038.26	10,890.54	5,645.61	69,619.69	64,620.00