

# HIGH HOPES FOR HALLIWELL-BEING

England & Wales · Charity number 1182385

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-03-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** High Hopes For Halliwell-Being  
St Paul's Community Centre  
Halliwell Road  
Bolton  
BL1 8BP

**Phone** 07521633716

**Email** [community@hopes4halliwell.co.uk](mailto:community@hopes4halliwell.co.uk)

**Website** <https://www.hopes4halliwell.co.uk>

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF HALLIWELL, CROMPTON AND THE SURROUNDING AREA, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Activities and events which benefit the residents of Halliwell, Crompton and surrounding areas of Bolton, linking residents and the local authorities and other organisations to advance education, provide facilities in the interests of social welfare, recreation and leisure time occupation.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- Bolton

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£87,438	£89,647	-	-
2023-12-31	£90,031	£79,661	-	-
2022-12-31	£67,133	£61,366	-	-
2021-12-31	£85,343	£58,667	-	-
2020-12-31	£44,241	£44,468	-	-

## Trustees

Name	Role	Appointed
GRAHAM STUART DARCY	Chair	2018-07-24
Danielle Thornton		2026-06-02
GILIAN HAMILTON		2018-07-24
Sharman Scott		2020-09-01

**HIGH HOPES FOR HALLIWELL-BEING**

England & Wales - Charity number 1182385

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# Accounts

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Company registration number: CE016763  
Charity registration number: 1182385

# High Hopes for Halliwell-Being

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# High Hopes for Halliwell-Being

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## High Hopes for Halliwell-Being Reference and Administrative Details

Chairman                      Graham Stuart Darcy

Secretary                     Gilian Hamilton

Charity Registration  
Number                        1182385

Company Registration  
Number                        CE016763

The charity is incorporated in England.

Registered Office            St Paul's Community Centre  
Halliwell Road  
Bolton  
BL1 8BP

Accountants                 Jackson Accounts Limited  
Suite 16, The White House  
42-44 Chorley New Road  
Bolton  
Lancashire  
BL1 4AP

High Hopes for Halliwell-Being  
Strategic Report for the Year Ended 31 December 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on ..... and signed on its behalf by:

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Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

# High Hopes for Halliwell-Being Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

## Objectives and activities

### *Objects and aims*

The objectives of the charity are to benefit the residents of Halliwell, Crompton and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Its primary purpose is to carry out various activities in the Halliwell area of Bolton, focusing on maximising the use of St Paul's Community Centre for the purposes of education and provide facilities in the interest of social welfare.

### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Sharman Scott  
Gilian Hamilton  
Douglas Rodger Petch  
Elizabeth Jane Bomber  
Susan Margaret Pilling  
Graham Stuart Darcy

Chairman: Graham Stuart Darcy

Secretary: Gilian Hamilton

# High Hopes for Halliwell-Being Trustees' Report

## Structure, governance and management

### *Nature of governing document*

The charity was established as a Charitable Incorporated Organisation (CIO) and is governed by its constitution dated 24th July 2018. It immediately applied to be registered with the Charity Commission, but due to delays in registering new CIO the formal registration as Charity number 1182385 became effective 8th March 2019.

### *Recruitment and appointment of trustees*

The Trustees are either elected or nominated. Elected Trustees are appointed by the members in accordance with the constitution. Nominated Trustees are appointed by one of the Appointing Bodies, as listed on Page 1. The current Trustees are listed on Page 1. The minimum number of trustees is one and the maximum number is six. At each AGM one-third of the Trustees must retire and are eligible for re-appointment by members. The retiring Trustee shall be those having served the longest period in their current term, if more than one-third has served for the same length of time this should be decided by the lot.

### *Induction and training of trustees*

The current Trustees were selected on the basis that they were committed to the concept of the CIO and have an appropriate range of skills to ensure that the charity can develop. The Trustees are committed to developing appropriate policies for Trustee recruitment, induction, and continuing training. In the meantime, information regarding governance and suitable training opportunities is forwarded to Trustees and a budget is made available to fund specific training opportunities that might arise and to pay for external advice where there is a gap in Trustees expertise.

## Financial instruments

### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## High Hopes for Halliwell-Being Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of High Hopes for Halliwell-Being for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## High Hopes for Halliwell-Being Trustees' Report

The annual report was approved by the trustees of the charity on  
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Sharman Scott  
Trustee

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Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

**High Hopes for Halliwell-Being**  
**Accountant's Report to the Trustees on the Preparation of the**  
**Unaudited Statutory Accounts of High Hopes for Halliwell-Being**  
**for the Year Ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of High Hopes for Halliwell-Being for the year ended 31 December 2024 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians AAT, we are subject to its ethical and other professional requirements which are detailed at <https://www.aat.org.uk/membership/standards-requirements/professional-ethics>]

This report is made solely to the Board of Directors of High Hopes for Halliwell-Being, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of High Hopes for Halliwell-Being and state those matters that we have agreed to state to the Board of Directors of High Hopes for Halliwell-Being. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Hopes for Halliwell-Being and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that High Hopes for Halliwell-Being has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of High Hopes for Halliwell-Being. You consider that High Hopes for Halliwell-Being is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of High Hopes for Halliwell-Being. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jackson Accounts Limited  
Suite 16, The White House  
42-44 Chorley New Road  
Bolton  
BL1 4AP

Date: .....

## High Hopes for Halliwell-Being

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>
	£	£	£
Income and Endowments from:			
Grants	4.00	31,044.00	31,048.00
Donations & fundraising	18,482.00	-	18,482.00
Investment Income	913.00	-	913.00
Rental Income	36,995.00	-	36,995.00
Total income	56,394.00	31,044.00	87,438.00
Expenditure on:			
Charitable activities	49,235.00	40,412.00	89,647.00
Total expenditure	49,235.00	40,412.00	89,647.00
Net income/(expenditure)	7,159.00	-	2,209.00
Transfers between funds		9,368.00	-
Net movement in funds	7,159.00	-	2,209.00
Reconciliation of funds			
Total funds brought forward	69,893.00	10,382.00	80,275.00
Total funds carried forward	77,052.00	1,014.00	78,066.00

High Hopes for Halliwell-Being  
 (Registration number CE016763)  
 Balance Sheet as at 31 December 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Current Assets		
Cash at bank and in hand	79,656.00	80,995.00
Creditors: Amounts falling due within one year	- 1,590.00	- 720.00
Net assets	<u>78,066.00</u>	<u>80,275.00</u>
Funds of charity:		
Restricted income funds		
Restricted funds	1,014.00	10,382.00
Unrestricted income funds		
Unrestricted funds	77,052.00	69,893.00
Total funds:	<u>78,066.00</u>	<u>80,275.00</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

\* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

\* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

High Hopes for Halliwell-Being

(Registration number: CE016763)  
Balance Sheet as at 31 December 2024

The financial statements on pages 8 to 21 were approved by the trustees,  
and authorised for issue on..... and signed on their behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

St Paul's Community Centre

Halliwell Road

Bolton

BL1 8BP

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

High Hopes for Halliwell-Being meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Income and endowments

All income is recognised once the charity has received the income.

#### *Grants receivable*

Grants are recognised when the charity has received the funds and any conditions linked to the grants have been met.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## High Hopes for Halliwell-Being Notes to the Financial Statements for the Year Ended 31 December 2024

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

High Hopes for Halliwell-Being

Notes to the Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>Total Funds</b>	<b>Last Year</b>
	£	£	£	£	£
<b>1. INCOME</b>					
Grants	4.00	31,044.25	-	31,048.25	41,012.39
Fund Raising & Donations	11,110.46	-	7,372.00	18,482.46	19,344.54
Investment Income	912.57	-	-	912.57	571.48
Rental Income	36,995.25	-	-	36,995.25	29,104.00
<b>Total Income</b>	<b>49,022.28</b>	<b>31,044.25</b>	<b>7,372.00</b>	<b>87,438.53</b>	<b>90,032.41</b>
<b>2. EXPENDITURE</b>					
<b>Charitable Activities</b>					
Rent & Telephone	6,893.36	-	-	6,893.36	6,638.21
Light, heat and power	4,225.31	-	-	4,225.31	6,166.00
Rates	477.64	-	-	477.64	335.97
Cleaning	1,832.02	-	-	1,832.02	1,788.57
Equipment	4,374.54	-	-	4,374.54	1,399.87
Building Maintenance	3,702.40	-	-	3,702.40	2,973.58
IT Costs	405.97	-	-	405.97	89.57
Insurance	1,547.16	-	-	1,547.16	1,645.20
Accountancy	981.96	-	-	981.96	461.00
Printing, postage and stationery	134.94	-	-	134.94	156.94
Co-Ordinators Travel	140.06	-	-	140.06	84.51
Activity costs	2,395.47	8,311.32	6,379.61	17,086.40	17,473.70
Sundry	1,113.92	-	-	1,113.92	2,832.29
<b>Sub Total</b>	<b>28,224.75</b>	<b>8,311.32</b>	<b>6,379.61</b>	<b>42,915.68</b>	<b>42,045.41</b>
<b>Staff Costs</b>					
Wages & Pension	14,630.72	32,100.84	-	46,731.56	37,615.65
	<b>14,630.72</b>	<b>32,100.84</b>	<b>-</b>	<b>46,731.56</b>	<b>37,615.65</b>
<b>Total Payments</b>	<b>42,855.47</b>	<b>40,412.16</b>	<b>6,379.61</b>	<b>89,647.24</b>	<b>79,661.06</b>
<b>Net Receipts/Payments</b>	<b>6,166.81</b>	<b>- 9,367.91</b>	<b>992.39</b>	<b>- 2,208.71</b>	<b>10,371.35</b>
A5 Transfers between Funds					285.00
A6 Cash Funds last year end	63,743.11	10,381.85	6,150.08	80,275.04	69,618.69
<b>Funds at the year end</b>	<b>69,909.92</b>	<b>1,013.94</b>	<b>7,142.47</b>	<b>78,066.33</b>	<b>80,275.04</b>

**HIGH HOPES FOR HALLIWELL-BEING**

England & Wales - Charity number 1182385

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# Accounts

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Company registration number: CE016763  
Charity registration number: 1182385

# High Hopes for Halliwell-Being

Annual Report and Financial Statements

for the Year Ended 31 December 2023

# High Hopes for Halliwell-Being

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## High Hopes for Halliwell-Being Trustees' Report

### Structure, governance and management

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#### *Objectives and policies*

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## High Hopes for Halliwell-Being Trustees' Report

The annual report was approved by the trustees of the charity on  
..... and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

**High Hopes for Halliwell-Being**  
**Accountant's Report to the Trustees on the Preparation of the**  
**Unaudited Statutory Accounts of High Hopes for Halliwell-Being**  
**for the Year Ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of High Hopes for Halliwell-Being for the year ended 31 December 2023 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians AAT, we are subject to its ethical and other professional requirements which are detailed at <https://www.aat.org.uk/membership/standards-requirements/professional-ethics>]

This report is made solely to the Board of Directors of High Hopes for Halliwell-Being, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of High Hopes for Halliwell-Being and state those matters that we have agreed to state to the Board of Directors of High Hopes for Halliwell-Being. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Hopes for Halliwell-Being and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that High Hopes for Halliwell-Being has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of High Hopes for Halliwell-Being. You consider that High Hopes for Halliwell-Being is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of High Hopes for Halliwell-Being. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jackson Accounts & Book Keeping Services Ltd  
Suite 16, The White House  
42-44 Chorley New Road  
Bolton  
BL1 4AP

Date: .....

## High Hopes for Halliwell-Being

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>
	£	£	£
Income and Endowments from:			
Grants	8,099.00	32,913.00	41,012.00
Donations & fundraising	19,345.00	-	19,345.00
Investment Income	570.00	-	570.00
Rental Income	29,104.00	-	29,104.00
Total income	57,118.00	32,913.00	90,031.00
Expenditure on:			
Charitable activities	46,239.00	33,422.00	79,661.00
Total expenditure	46,239.00	33,422.00	79,661.00
Net income/(expenditure)	10,879.00	-	10,370.00
Transfers between funds	285.00	-	285.00
Net movement in funds	11,164.00	-	10,655.00
Reconciliation of funds			
Total funds brought forward	56,226.00	13,394.00	69,620.00
Total funds carried forward	67,390.00	12,885.00	80,275.00

High Hopes for Halliwell-Being  
 (Registration number CE016763)  
 Balance Sheet as at 31 December 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Current Assets		
Cash at bank and in hand	80,995.00	71,841.00
Creditors: Amounts falling due within one year	- 720.00	- 2,221.00
Net assets	80,275.00	69,620.00
Funds of charity:		
Restricted income funds		
Restricted funds	10,382.00	13,394.00
Unrestricted income funds		
Unrestricted funds	69,893.00	56,226.00
Total funds:	80,275.00	69,620.00

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- \* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

High Hopes for Halliwell-Being

(Registration number: CE016763)  
Balance Sheet as at 31 December 2023

The financial statements on pages 8 to 21 were approved by the trustees,  
and authorised for issue on..... and signed on their behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

St Paul's Community Centre

Halliwell Road

Bolton

BL1 8BP

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

High Hopes for Halliwell-Being meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### Income and endowments

All income is recognised once the charity has received the income.

#### *Grants receivable*

Grants are recognised when the charity has received the funds and any conditions linked to the grants have been met.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**High Hopes for Halliwell-Being**  
**Notes to the Financial Statements for the Year Ended 31**  
**December 2023**

*Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

*Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

High Hopes for Halliwell-Being

Notes to the Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>Total Funds</b>	<b>Last Year</b>
	£	£	£	£	£
<b>1. INCOME</b>					
Grants	8,098.89	32,913.50	-	41,012.39	32,235.34
Fund Raising & Donations	7,493.13	-	11,851.41	19,344.54	11,071.74
Investment Income	571.48	-	-	571.48	31.66
Rental Income	29,104.00	-	-	29,104.00	23,794.40
<b>Total Income</b>	<b>45,267.50</b>	<b>32,913.50</b>	<b>11,851.41</b>	<b>90,032.41</b>	<b>67,133.14</b>
<b>2. EXPENDITURE</b>					
<b>Charitable Activities</b>					
Rent & Telephone	6,638.21	-	-	6,638.21	6,210.18
Light, heat and power	6,166.00	-	-	6,166.00	2,735.95
Rates	335.97	-	-	335.97	416.82
Cleaning	1,788.57	-	-	1,788.57	1,310.04
Equipment	1,399.87	-	-	1,399.87	576.19
Building Maintenance	2,973.58	-	-	2,973.58	2,806.14
IT Costs	89.57	-	-	89.57	173.88
Insurance	1,645.20	-	-	1,645.20	1,788.93
Accountancy	293.90	167.10	-	461.00	912.24
Printing, postage and stationery	156.94	-	-	156.94	55.17
Co-Ordinators Travel	84.51	-	-	84.51	50.56
Activity costs	928.67	4,913.09	11,631.94	17,473.70	9,114.17
Sundry	2,832.29	-	-	2,832.29	1,394.78
<b>Sub Total</b>	<b>25,333.28</b>	<b>5,080.19</b>	<b>11,631.94</b>	<b>42,045.41</b>	<b>27,545.05</b>
<b>Staff Costs</b>					
Wages & Pension	9,273.65	28,342.00	-	37,615.65	33,821.40
	<b>9,273.65</b>	<b>28,342.00</b>	<b>-</b>	<b>37,615.65</b>	<b>33,821.40</b>
<b>Total Payments</b>	<b>34,606.93</b>	<b>33,422.19</b>	<b>11,631.94</b>	<b>79,661.06</b>	<b>61,366.45</b>
<b>Net Receipts/Payments</b>	<b>10,660.57</b>	<b>- 508.69</b>	<b>219.47</b>	<b>10,371.35</b>	<b>5,766.69</b>
A5 Transfers between Funds			285.00	285.00	-
A6 Cash Funds last year end	53,082.54	10,890.54	5,645.61	69,618.69	64,620.00
<b>Funds at the year end</b>	<b>63,743.11</b>	<b>10,381.85</b>	<b>6,150.08</b>	<b>80,275.04</b>	<b>69,619.69</b>

**HIGH HOPES FOR HALLIWELL-BEING**

England & Wales - Charity number 1182385

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# Accounts

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Company registration number: CE016763  
Charity registration number: 1182385

# High Hopes for Halliwell-Being

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# High Hopes for Halliwell-Being

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## High Hopes for Halliwell-Being Reference and Administrative Details

Chairman                      Graham Stuart Darcy

Secretary                     Gilian Hamilton

Charity Registration  
Number                        1182385

Company Registration  
Number                        CE016763

The charity is incorporated in England.

Registered Office            St Paul's Community Centre  
Halliwell Road  
Bolton  
BL1 8BP

Accountants                  Jackson Accounts & Book Keeping Services Ltd  
The White House  
Suite 16  
42-44 Chorley New Road  
Bolton  
Lancashire  
BL1 4AP

High Hopes for Halliwell-Being  
Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

## High Hopes for Halliwell-Being Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

### Objectives and activities

#### *Objects and aims*

The objectives of the charity are to benefit the residents of Halliwell, Crompton and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Its primary purpose is to carry out various activities in the Halliwell area of Bolton, focusing on maximising the use of St Paul's Community Centre for the purposes of education and provide facilities in the interest of social welfare.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Sharman Scott  
Gilian Hamilton  
Douglas Rodger Petch  
Elizabeth Jane Bomber  
Susan Margaret Pilling  
Graham Stuart Darcy

Chairman: Graham Stuart Darcy

Secretary: Gilian Hamilton

# High Hopes for Halliwell-Being Trustees' Report

## Structure, governance and management

### *Nature of governing document*

The charity was established as a Charitable Incorporated Organisation (CIO) and is governed by its constitution dated 24th July 2018. It immediately applied to be registered with the Charity Commission, but due to delays in registering new CIO the formal registration as Charity number 1182385 became effective 8th March 2019.

### *Recruitment and appointment of trustees*

The Trustees are either elected or nominated. Elected Trustees are appointed by the members in accordance with the constitution. Nominated Trustees are appointed by one of the Appointing Bodies, as listed on Page 1. The current Trustees are listed on Page 1. The minimum number of trustees is one and maximum number is six. At each AGM one-third of the Trustees must retire and are eligible for re-appointment by members. The retiring Trustee shall be those having served the longest period in their current term, if more than one-third has served for the same length of time this should be decided by the lot.

### *Induction and training of trustees*

The current Trustees were selected on the basis that they were committed to the concept of the CIO and have an appropriate range of skills to ensure that the charity can develop. The Trustees are committed to developing appropriate policies for Trustee recruitment, induction, and continuing training. In the meantime, information regarding governance and suitable training opportunities is forwarded to Trustees and a budget is made available to fund specific training opportunities that might arise and to pay for external advice where there is a gap in Trustees expertise.

## Financial instruments

### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## High Hopes for Halliwell-Being Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of High Hopes for Halliwell-Being for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## High Hopes for Halliwell-Being Trustees' Report

The annual report was approved by the trustees of the charity on  
..... and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Douglas Rodger Petch  
Trustee

.....  
Elizabeth Jane Bomber  
Trustee

.....  
Susan Margaret Pilling  
Trustee

.....  
Graham Stuart Darcy  
Chairman and trustee

**High Hopes for Halliwell-Being**  
**Accountant's Report to the Trustees on the Preparation of the**  
**Unaudited Statutory Accounts of High Hopes for Halliwell-Being**  
**for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of High Hopes for Halliwell-Being for the year ended 31 December 2022 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Association of Accounting Technicians AAT, we are subject to its ethical and other professional requirements which are detailed at <https://www.aat.org.uk/membership/standards-requirements/professional-ethics>]

This report is made solely to the Board of Directors of High Hopes for Halliwell-Being, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of High Hopes for Halliwell-Being and state those matters that we have agreed to state to the Board of Directors of High Hopes for Halliwell-Being. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Hopes for Halliwell-Being and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that High Hopes for Halliwell-Being has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of High Hopes for Halliwell-Being. You consider that High Hopes for Halliwell-Being is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of High Hopes for Halliwell-Being. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jackson Accounts & Book Keeping Services Ltd  
Suite 16, The White House  
42-44 Chorley New Road  
Bolton  
BL1 4AP

Date: .....

## High Hopes for Halliwell-Being

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2022</b>
	£	£	£
Income and Endowments from:			
Grants	4,919.00	27,316.00	32,235.00
Donations & fundraising	5,231.00	5,841.00	11,072.00
Investment Income	32.00	-	32.00
Rental Income	23,794.00	-	23,794.00
	<hr/>	<hr/>	<hr/>
Total income	33,976.00	33,157.00	67,133.00
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Charitable activities	20,580.00	40,786.00	61,366.00
	<hr/>	<hr/>	<hr/>
Total expenditure	20,580.00	40,786.00	61,366.00
	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	13,396.00	- 7,629.00	5,767.00
Transfers between funds	-	-	767.00
	<hr/>	<hr/>	<hr/>
Net movement in funds	13,396.00	- 8,396.00	5,000.00
	<hr/>	<hr/>	<hr/>
Reconciliation of funds			
Total funds brought forward	42,830.00	21,790.00	64,620.00
Total funds carried forward	<u>56,226.00</u>	<u>13,394.00</u>	<u>69,620.00</u>

High Hopes for Halliwell-Being  
 (Registration number CE016763)  
 Balance Sheet as at 31 December 2022

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Current Assets		
Cash at bank and in hand	71,841.00	67,796.00
Creditors: Amounts falling due within one year	- 2,221.00	- 3,176.00
Net assets	69,620.00	64,620.00
Funds of charity:		
Restricted income funds		
Restricted funds	56,226.00	21,790.00
Unrestricted income funds		
Unrestricted funds	13,394.00	42,830.00
Total funds:	69,620.00	64,620.00

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- \* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

High Hopes for Halliwell-Being

Notes to the Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>Total Funds</b>	<b>Last Year</b>
	£	£	£	£	£
<b>1. INCOME</b>					
Grants	4,918.85	24,961.25	2,355.24	32,235.34	57,631.00
Fund Raising & Donations	5,230.61	-	5,841.13	11,071.74	10,825.00
Investment Income	31.66	-	-	31.66	5.00
Rental Income	23,794.40	-	-	23,794.40	16,882.00
<b>Total Income</b>	<b>33,975.52</b>	<b>24,961.25</b>	<b>8,196.37</b>	<b>67,133.14</b>	<b>85,343.00</b>
<b>2. EXPENDITURE</b>					
<b>Charitable Activities</b>					
Rent & Telephone	6,210.18	-	-	6,210.18	6,010.00
Light, heat and power	2,735.95	-	-	2,735.95	2,261.00
Rates	416.82	-	-	416.82	
Cleaning	1,310.04	-	-	1,310.04	1,157.00
Equipment	576.19	-	-	576.19	6,996.00
Building Maintenance	2,806.14	-	-	2,806.14	
IT Costs	173.88	-	-	173.88	
Insurance	1,788.93	-	-	1,788.93	1,431.00
Accountancy	912.24	-	-	912.24	373.00
Legal & Professional fees	-	-	-	-	512.00
Advertising	-	-	-	-	376.00
Printing, postage and stationery	55.17	-	-	55.17	153.00
Co-Ordinators Travel	95.84	-	-	95.84	12.00
Activity costs	1,513.81	2,674.30	4,926.06	9,114.17	7,691.00
Sundry	1,394.78	-	-	1,394.78	34.00
<b>Sub Total</b>	<b>19,989.97</b>	<b>2,674.30</b>	<b>4,926.06</b>	<b>27,545.05</b>	<b>27,006.00</b>
<b>Staff Costs</b>					
Wages & Pension	635.90	33,185.50	-	33,821.40	31,541.00
Staff training	-	-	-	-	120.00
	<b>635.90</b>	<b>33,185.50</b>	<b>-</b>	<b>33,821.40</b>	<b>31,661.00</b>
<b>Total Payments</b>	<b>20,625.87</b>	<b>35,859.80</b>	<b>4,926.06</b>	<b>61,366.45</b>	<b>58,667.00</b>
<b>Net Receipts/Payments</b>	<b>13,349.65</b>	<b>10,898.55</b>	<b>3,270.31</b>	<b>5,766.69</b>	<b>26,676.00</b>
A5 Transfers between Funds	-	-	767.00	-	91.00
A6 Cash Funds last year end	39,688.61	21,789.09	3,142.30	64,620.00	38,035.00
<b>Funds at the year end</b>	<b>53,038.26</b>	<b>10,890.54</b>	<b>5,645.61</b>	<b>69,619.69</b>	<b>64,620.00</b>

**HIGH HOPES FOR HALLIWELL-BEING**

England & Wales - Charity number 1182385

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# Accounts

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Company registration number: CE016763

Charity registration number: 1182385

# High Hopes for Halliwell-Being

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# High Hopes for Halliwell-Being

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## High Hopes for Halliwell-Being

### Reference and Administrative Details

Chairman	Graham Darcy
Secretary	Gilian Hamilton
Charity Registration Number	1182385
Company Registration Number	CE016763
Registered Office	The charity is incorporated in England. St Pauls Community Centre Halliwell Road Bolton BL1 8BP
Accountants	Jackson Accounts & Book Keeping Services Ltd The White House Suite 16 42-44 Chorley New Road Bolton Lancashire BL1 4AP

# High Hopes for Halliwell-Being

## Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on .....  
and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Rodger Petch  
Trustee

.....  
Elizabeth Bomber  
Trustee

.....  
Susan Pilling  
Trustee

.....  
Graham Darcy  
Chairman and trustee

# High Hopes for Halliwell-Being

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

### Objectives and activities

#### *Objects and aims*

The objectives of the charity are to benefit the residents of Halliwell, Crompton and the surrounding area without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Its primary purpose is to carry out various activities in the Halliwell area of Bolton, focusing on maximising the use of St Paul's Community Centre for the purposes of education and provide facilities in the interest of social welfare.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sharman Scott
	Gilian Hamilton
	Rodger Petch
	Elizabeth Bomber
	Susan Pilling
	Graham Darcy

Chairman:	Graham Darcy
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Secretary:	Gilian Hamilton
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# High Hopes for Halliwell-Being

## Trustees' Report

### Structure, governance and management

#### *Nature of governing document*

The charity was established as a Charitable Incorporated Organisation (CIO) and is governed by its constitution dated 24th July 2018. It immediately applied to be registered with the Charity Commission, but due to delays in registering new CIO the formal registration as Charity number 1182385 became effective 8th March 2019.

#### *Recruitment and appointment of trustees*

The Trustees are either elected or nominated. Elected Trustees are appointed by the members in accordance with the constitution. Nominated Trustees are appointed by one of the Appointing Bodies, as listed on Page 1. The current Trustees are listed on Page 1. The minimum number of trustees is one and maximum number is six. At each AGM one-third of the Trustees must retire and are eligible for re-appointment by members. The retiring Trustee shall be those having served the longest period in their current term, if more than one-third has served for the same length of time this should be decided by the lot.

#### *Induction and training of trustees*

The current Trustees were selected on the basis that they were committed to the concept of the CIO and have an appropriate range of skills to ensure that the charity can develop. The Trustees are committed to developing appropriate policies for Trustee recruitment, induction and continuing training. In the meantime, information regarding governance and suitable training opportunities is forwarded to Trustees and a budget is made available to fund specific training opportunities that might arise and to pay for external advice where there is a gap in Trustees expertise.

### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

# High Hopes for Halliwell-Being

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of High Hopes for Halliwell-Being for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# High Hopes for Halliwell-Being

## Trustees' Report

The annual report was approved by the trustees of the charity on .....  
and signed on its behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Rodger Petch  
Trustee

.....  
Elizabeth Bomber  
Trustee

.....  
Susan Pilling  
Trustee

.....  
Graham Darcy  
Chairman and trustee

Chartered Accountants' Report to the Trustees on the Preparation of the  
Unaudited Statutory Accounts of  
High Hopes for Halliwell-Being  
for the Year Ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of High Hopes for Halliwell-Being for the year ended 31 December 2021 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at <https://www.aat.org.uk/membership/standards-requirements/professional-ethics>].

This report is made solely to the Board of Directors of High Hopes for Halliwell-Being, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of High Hopes for Halliwell-Being and state those matters that we have agreed to state to the Board of Directors of High Hopes for Halliwell-Being. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than High Hopes for Halliwell-Being and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that High Hopes for Halliwell-Being has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of High Hopes for Halliwell-Being. You consider that High Hopes for Halliwell-Being is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of High Hopes for Halliwell-Being. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jackson Accounts & Book Keeping Services Ltd  
The White House  
Suite 16  
42-44 Chorley New Road  
Bolton  
Lancashire  
BL1 4AP

Date:.....

## High Hopes for Halliwell-Being

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Grants	3	17,744	39,887	57,631
Donations & fundraising	4	10,825	-	10,825
Investment income	5	5	-	5
Rental income	6	<u>16,882</u>	<u>-</u>	<u>16,882</u>
<b>Total income</b>		<u>45,456</u>	<u>39,887</u>	<u>85,343</u>
<b>Expenditure on:</b>				
Charitable activities	8	<u>(15,872)</u>	<u>(42,795)</u>	<u>(58,667)</u>
<b>Total expenditure</b>		<u>(15,872)</u>	<u>(42,795)</u>	<u>(58,667)</u>
Net income/(expenditure)		29,584	(2,908)	26,676
Transfers between funds		<u>(91)</u>	<u>-</u>	<u>(91)</u>
Net movement in funds		29,493	(2,908)	26,585
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>13,337</u>	<u>24,698</u>	<u>38,035</u>
Total funds carried forward	12	<u>42,830</u>	<u>21,790</u>	<u>64,620</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Grants	3	13,264	19,364	32,628
Donations & fundraising	4	3,107	-	3,107
Rental income	6	<u>8,506</u>	<u>-</u>	<u>8,506</u>
<b>Total income</b>		<u>24,877</u>	<u>19,364</u>	<u>44,241</u>
<b>Expenditure on:</b>				

The notes on pages 13 to 21 form an integral part of these financial statements.

## High Hopes for Halliwell-Being

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Charitable activities	8	<u>(19,037)</u>	<u>(25,431)</u>	<u>(44,468)</u>
Total expenditure		<u>(19,037)</u>	<u>(25,431)</u>	<u>(44,468)</u>
Net income/(expenditure)		<u>5,840</u>	<u>(6,067)</u>	<u>(227)</u>
Net movement in funds		5,840	(6,067)	(227)
Reconciliation of funds				
Total funds brought forward		<u>7,497</u>	<u>30,765</u>	<u>38,262</u>
Total funds carried forward	12	<u><u>13,337</u></u>	<u><u>24,698</u></u>	<u><u>38,035</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 13 to 21 form an integral part of these financial statements.

## High Hopes for Halliwell-Being

(Registration number: CE016763)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	10	67,796	42,201
Creditors: Amounts falling due within one year	11	<u>(3,176)</u>	<u>(4,166)</u>
Net assets		<u>64,620</u>	<u>38,035</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		21,790	24,698
Unrestricted income funds			
Unrestricted funds		<u>42,830</u>	<u>13,337</u>
Total funds	12	<u>64,620</u>	<u>38,035</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

The notes on pages 13 to 21 form an integral part of these financial statements.

## High Hopes for Halliwell-Being

(Registration number: CE016763)  
Balance Sheet as at 31 December 2021

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 21 form an integral part of these financial statements.

High Hopes for Halliwell-Being  
(Registration number: CE016763)  
Balance Sheet as at 31 December 2021

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Sharman Scott  
Trustee

.....  
Gilian Hamilton  
Company secretary and trustee

.....  
Rodger Petch  
Trustee

.....  
Elizabeth Bomber  
Trustee

.....  
Susan Pilling  
Trustee

.....  
Graham Darcy  
Chairman and trustee

The notes on pages 13 to 21 form an integral part of these financial statements.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

St Pauls Community Centre

Halliwell Road

Bolton

BL1 8BP

[Authorised for issue date](#)

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

High Hopes for Halliwell-Being meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### 3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Grants, including capital grants;				
Grants from other charities	<u>1,710</u>	<u>16,034</u>	<u>39,887</u>	<u>57,631</u>
Total for 2021	<u>1,710</u>	<u>16,034</u>	<u>39,887</u>	<u>57,631</u>
Total for 2020	<u>8,064</u>	<u>5,200</u>	<u>19,364</u>	<u>32,628</u>

#### 4 Income from charitable activities

	Unrestricted funds Designated £	General £	Total funds £
	<u>2,145</u>	<u>8,680</u>	<u>10,825</u>
Total for 2021	<u>2,145</u>	<u>8,680</u>	<u>10,825</u>
Total for 2020	<u>2,457</u>	<u>650</u>	<u>3,107</u>

#### 5 Investment income

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	5	5
Total for 2021	5	5

#### 6 Other income

	Unrestricted funds General £	Total funds £
Rental income	16,882	16,882
Total for 2021	16,882	16,882
Total for 2020	8,506	8,506

#### 7 Expenditure on raising funds

Total  
costs  
£

#### 8 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Allocated support costs	Note	1,321	14,551	42,795	58,667
Total for 2020		3,645	15,392	25,431	44,468

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

Total  
expenditure  
£

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>67,796</u>	<u>42,201</u>

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>3,176</u>	<u>4,166</u>

#### 12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General	12,637	41,601	(14,551)	-	39,687
Designated	<u>700</u>	<u>3,855</u>	<u>(1,321)</u>	<u>(91)</u>	<u>3,143</u>
Total unrestricted funds	13,337	45,456	(15,872)	(91)	42,830
Restricted funds	<u>24,698</u>	<u>39,887</u>	<u>(42,795)</u>	<u>-</u>	<u>21,790</u>
Total funds	<u>38,035</u>	<u>85,343</u>	<u>(58,667)</u>	<u>(91)</u>	<u>64,620</u>

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General	5,546	14,356	(15,392)	(63)	4,447
Designated	<u>1,951</u>	<u>10,521</u>	<u>(3,645)</u>	<u>63</u>	<u>8,890</u>
Total unrestricted funds	7,497	24,877	(19,037)	-	13,337
Restricted funds	<u>30,765</u>	<u>19,364</u>	<u>(25,431)</u>	<u>-</u>	<u>24,698</u>
Total funds	<u><u>38,262</u></u>	<u><u>44,241</u></u>	<u><u>(44,468)</u></u>	<u><u>-</u></u>	<u><u>38,035</u></u>

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	<u>67,796</u>	<u>67,796</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	<u>42,201</u>	<u>42,201</u>

#### 14 Analysis of net funds

## High Hopes for Halliwell-Being

### Notes to the Financial Statements for the Year Ended 31 December 2021

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	42,201	(42,201)	-
Net debt	42,201	(42,201)	-
		At 1 January 2020 £	At 31 December 2020 £
Net debt		-	-

## High Hopes for Halliwell-Being

### Statement of Financial Activities by fund for the Year Ended 31 December 2021

#### Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Grants	17,744	13,264
Donations & fundraising	10,825	3,107
Investment income	5	-
Rental income	<u>16,882</u>	<u>8,506</u>
Total income	<u>45,456</u>	<u>24,877</u>
Expenditure on:		
Charitable activities	<u>(15,872)</u>	<u>(19,037)</u>
Total expenditure	<u>(15,872)</u>	<u>(19,037)</u>
Net income	29,584	5,840
Transfers between funds	<u>(91)</u>	<u>-</u>
Net movement in funds	29,493	5,840
Reconciliation of funds		
Total funds brought forward	<u>13,337</u>	<u>7,497</u>
Total funds carried forward	<u><u>42,830</u></u>	<u><u>13,337</u></u>

This page does not form part of the statutory financial statements.

## High Hopes for Halliwell-Being

### Statement of Financial Activities by fund for the Year Ended 31 December 2021

#### Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Grants	<u>39,887</u>	<u>19,364</u>
Total income	<u>39,887</u>	<u>19,364</u>
Expenditure on:		
Charitable activities	<u>(42,795)</u>	<u>(25,431)</u>
Total expenditure	<u>(42,795)</u>	<u>(25,431)</u>
Net expenditure	<u>(2,908)</u>	<u>(6,067)</u>
Net movement in funds	(2,908)	(6,067)
Reconciliation of funds		
Total funds brought forward	<u>24,698</u>	<u>30,765</u>
Total funds carried forward	<u>21,790</u>	<u>24,698</u>

This page does not form part of the statutory financial statements.

## High Hopes for Halliwell-Being

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Grants (analysed below)	57,631	32,628
Donations & fundraising (analysed below)	10,825	3,107
Investment income (analysed below)	5	-
Rental income (analysed below)	<u>16,882</u>	<u>8,506</u>
Total income	<u>85,343</u>	<u>44,241</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(58,667)</u>	<u>(44,468)</u>
Total expenditure	<u>(58,667)</u>	<u>(44,468)</u>
Net income/(expenditure)	26,676	(227)
Transfers between funds (analysed below)	<u>(91)</u>	<u>-</u>
Net movement in funds	26,585	(227)
Reconciliation of funds		
Total funds brought forward	<u>38,035</u>	<u>38,262</u>
Total funds carried forward	<u><u>64,620</u></u>	<u><u>38,035</u></u>

This page does not form part of the statutory financial statements.

## High Hopes for Halliwell-Being

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Grants</i>		
UK Government grants	1,710	8,064
UK Government grants	36,639	19,364
UK Government grants	16,034	5,200
Grants - other agencies	<u>3,248</u>	<u>-</u>
	<u>57,631</u>	<u>32,628</u>
<i>Donations &amp; fundraising</i>		
Donated services	2,145	2,457
Donated services	<u>8,680</u>	<u>650</u>
	<u>10,825</u>	<u>3,107</u>
<i>Investment income</i>		
Interest on cash deposits	<u>5</u>	<u>-</u>
	<u>5</u>	<u>-</u>
<i>Rental income</i>		
Rental income	<u>16,882</u>	<u>8,506</u>
	<u>16,882</u>	<u>8,506</u>
<i>Charitable activities</i>		
Telephone and fax	(10)	-
Sundry expenses	(34)	-
Legal and professional fees	(512)	(1,200)
Wages and salaries	(30,977)	(18,250)
Wages and salaries	-	(8,064)
Staff pensions (Defined contribution) - pension scheme 1	(564)	(313)
Staff training	(120)	(185)
Rent	(6,000)	(1,500)
Light, heat and power	(678)	(503)
Light, heat and power	(1,583)	(1,599)
Insurance	(164)	(419)

This page does not form part of the statutory financial statements.

## High Hopes for Halliwell-Being

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Insurance	(1,267)	(1,251)
Equipment & fixtures	-	(3,512)
Equipment & fixtures	(5,159)	(1,936)
Equipment & fixtures	(1,837)	(752)
Printing, postage and stationery	(113)	(72)
Printing, postage and stationery	(40)	(107)
Cleaning	(148)	(2,255)
Cleaning	(1,009)	(641)
Costs relating to charitable activities	(1,321)	(133)
Costs relating to charitable activities	(4,346)	(1,400)
Costs relating to charitable activities	(2,024)	(200)
Travel and subsistence	(12)	-
Advertising	(376)	-
Recruitment & payroll admin	(150)	(98)
Recruitment & payroll admin	<u>(223)</u>	<u>(78)</u>
	<u>(58,667)</u>	<u>(44,468)</u>
 <i>Transfers between funds</i>		
Funds - Transfer from another fund	(91)	-
Funds - Transfer from another fund	-	(63)
Funds - Transfer from another fund	(91)	-
Funds - Transfer to another fund	-	63
Funds - Transfer to another fund	<u>91</u>	<u>-</u>
	<u>(91)</u>	<u>-</u>

This page does not form part of the statutory financial statements.

**HIGH HOPES FOR HALLIWELL-BEING**

England & Wales - Charity number 1182385

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# Accounts

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**HIGH HOPES FOR HALLIWELL-BEING CIO**

**ANNUAL REVIEW**

**&**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**DECEMBER 31 2020**

**Charity Registration No - 1182385**

**HIGH HOPES FOR HALLIWELL-BEING CIO  
TRUSTEES' REPORT & FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31 2020**

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# HIGH HOPES FOR HALLIWELL-BEING CIO

## GENERAL INFORMATION

YEAR ENDED DECEMBER 31 2020

### TRUSTEES

Those serving as Trustees during the year and up to the date of signing of this report were:

Elizabeth Bomber		(Appointed September 22 2020)
Graham Darcy	Chair	(Appointed July 24 2018)
Gilian Hamilton	Secretary	(Appointed July 24 2018)
Rodger Petch		(Re-appointed August 2019)
Susan Pilling		(Re-appointed September 22 2020)
Sharman Scott	Treasurer	(Appointed September 1 2020)
John Sloan		(Resigned September 22 2020)

### APPOINTING BODIES

West Bolton Team PCC	- Can appoint up to 3 trustees
HAFWAY	- Can appoint up to 1 trustee
Halliwell Befriending Service	- Can appoint up to 1 trustee
Skills Club and Parent group	- Can appoint up to 1 trustee

### REGISTERED OFFICE

St Paul's Community Centre  
Halliwell Road  
Bolton  
BL1 8BP

### MEMBERSHIP LIST AT YEAR END

Elizabeth Bomber	Sharon Bolus	
Graham Darcy	Gilian Hamilton	
Rodger Petch	Susan Pilling	Sharman
Scott	Steph Stather.	

### EMAIL

[community@hopes4halliwell.co.uk](mailto:community@hopes4halliwell.co.uk)

## **HIGH HOPES FOR HALLIWELL-BEING CIO**

### **TRUSTEES' AND DIRECTORS' REPORT**

#### **YEAR ENDED DECEMBER 31 2020**

The Trustees present their annual report and financial statements for the year ended December 31 2020. High Hopes for HalliWell-Being CIO (HHH) was established as a charity when its constitution was signed on July 24 2018. Its primary purpose is to carry out various activities in the Halliwell area of Bolton, focusing on maximizing the use of St Paul's community centre for the purposes of education and provide facilities in the interest of social welfare.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The charity was established as a Charitable Incorporated Organisation (CIO) and is governed by its constitution dated July 24 2018. It immediately applied to be registered with the Charity Commission, but due to delays in registering new CIO the formal registration as Charity number 1182385 became effective March 8 2019.

#### **Membership**

Membership of the CIO is open to anyone who is interested in furthering its purposes. A member may be an individual, a corporate body or an individual or corporate body representing an organisation which is not incorporated. If the CIO is wound up, each member is liable to contribute to the assets up to a maximum of £10 per member. The CIO may require members to pay reasonable membership fees. A list of members at December 31 2020 is given on page 1, and an updated list is available upon request from the Secretary.

#### **Appointment of Trustees**

The Trustees are either elected or nominated. Elected Trustees are appointed by the members in accordance with the constitution. Nominated Trustees are appointed by one of the Appointing Bodies, as listed on page 1. The current trustees are listed on page 1. The minimum number of Trustees is one and maximum number is six. At each AGM one-third of the Trustees must retire and are eligible for re-appointment by the members. The retiring Trustees shall be those having served for the longest period in their current term, if more than one-third has served for the same length of time this should be decided by lot.

#### **Trustee recruitment, induction and training**

The current Trustees were selected on the basis that they were committed to the concept of the CIO and have an appropriate range of skills to ensure that the charity can develop. The Trustees are committed to developing appropriate policies for Trustee recruitment, induction and continuing training. In the meantime, information regarding governance and suitable training opportunities is forwarded to Trustees and a budget is made available to fund specific training opportunities that might arise and to pay for external advice where there is a gap in Trustees' expertise.

### **OBJECTIVES AND ACTIVITIES**

The objectives of the charity are to benefit the residents of Halliwell, Crompton and the surrounding area, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

### **STATEMENT OF PUBLIC BENEFIT**

The Trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The Trustees believe that the activities carried out benefit the public by providing services and otherwise assisting individuals in need because of lack of opportunity, worklessness and ill-health.

**HIGH HOPES FOR HALLIWELL-BEING CIO  
TRUSTEES' AND DIRECTORS' REPORT  
YEAR ENDED DECEMBER 31 2020**

**ACHIEVEMENTS AND PERFORMANCE**

This has been a difficult year for a fairly new charity, with many activities severely restricted because of the Covid-19 pandemic. The Trustees continued to focus on establishing the activities of the Charity and applying for funding. Some activities carried out by the Charity were managed until 2019 by the West Bolton PCC, Charity number 1131301. That Charity is the owner of the property known as St Paul's Community Centre, HHH is responsible for managing the various activities carried out in the building, and for employing staff to facilitate this. The two charities work very closely together for the benefit of the local community around St Paul's church.

We have set up a "WhatsApp" group to keep in touch with some of our volunteers and service users, this group is a lifeline for people who are struggling with loneliness. We speak every day, enjoy weekly zoom quizzes and bingo and play other games.

We are in contact with other service users who are not online via phone calls, check how they are, if they need any shopping or anything else they may need.

Funding achieved: Sir James and Lady Scott Trust, West Bolton Team Community Fund, Bolton Council area forum, The Manchester Guardian Society Charitable Trust, COVID-19 Lottery Fund, Bolton CVS Festival fund.

We have been recruiting volunteers throughout the year and have 34 volunteers, this includes 6 on the Trustee Board.

**FINANCIAL REVIEW**

Income for the period from unrestricted funds (including designated funds) of £24,877 (2018-19 £26,908) consisted mainly of grants, donations and room hire.

Expenditure from unrestricted funds of £19,037 (2018-19 £19,411) consisted mainly of utilities, insurance, rent and maintenance costs.

There was a surplus of income compared with expenditure of £7,091 (2018-19 £5,546) on general funds which has been used to build free reserves up to £12,637 (2018-19 £5,546) to provide financial stability, and a balance of £700 (2018-19 £1,951) on designated funds for future projects.

Income and expenditure on various restricted funds are shown in note 6, with expenditure exceeding income by £6,067 (2018-19 surplus income £30,765), as grants received in previous periods have been expended. The balance on restricted funds of £24,698 is available for future expenditure on salaries, equipment and other costs.

**PLANS FOR THE FUTURE**

We shall apply for additional funding so that the Community Development Worker and Community Peer Workers can work additional hours and so we can be confident about being able to continue their roles. This will enable us to continue our activities and events and also to provide new projects within the community centre throughout the week and at weekends, e.g., a weekly job club, Saturday cinema, half term events such as picnics and games.

We will continue to look for funds for specific activities at the centre and we will organise fundraising events to help to cover the cost of running the community centre. We will carry on recruiting and training volunteers.

**HIGH HOPES FOR HALLIWELL-BEING CIO  
TRUSTEES' AND DIRECTORS' REPORT  
YEAR ENDED DECEMBER 31 2020**

**RISK REVIEW, FUNDS AND RESERVES POLICY**

The Trustees regularly review their Charity's risk management systems, risk register and policies developed to mitigate the key risks identified by the Trustees. The key risks are considered to be

- Insufficient funds to pay employees
- General employment risks
- Health and Safety in the building
- Complaints against a member of staff or a Trustee

The Trustees believe that these risks are minimized by holding regular meetings, the level of expertise on the board, monitoring of staff and development of policies. They are satisfied that there are sufficient procedures in place to mitigate these risks to an acceptable level.

Free reserves represent those amounts which are neither restricted nor designated and thus available to use at the discretion of the Trustees. The Trustees recognise the need for the Charity to establish and maintain free reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. The Trustees aim to maintain unrestricted free reserves sufficient to cover 2 months salaries plus 3-6 months' average other running costs, which would be c£12,000 to £16,500. At December 31 2020, free reserves stood within this range, at £12,627 (2019 £5,546).

The movement on funds held by the charity are detailed in note 6 to the financial statements.

**TRUSTEES RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the charity and of its surplus or deficit for that period. In preparing those financial statements the Trustees have: -

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepared the financial statements on the going concern basis.

The Trustees are responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the requirements of the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on March 12 2021 and signed on their behalf by

Trustee: Sharman Scott and Gilian Hamilton

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH HOPES FOR HALLIWELL-BEING CIO FOR THE YEAR ENDED DECEMBER 31 2020**

This report on the financial statements of the CIO for the period ended December 31 2020, which are set out on pages 6 to 10, is in respect of an examination carried out in accordance with the Charities Act 2011 ("The Act")

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

***Signed:***

***Date: March 12 2021***

***Helen Bolton, FCA  
Chartered Accountant  
16 Lee Fold  
Tyldesley  
Manchester***

# HIGH HOPES FOR HALLIWELL-BEING CIO

## Statement of Financial Activities

For the year ending December 31 2020

	Note	Unrestricted Funds			Restricted Funds	TOTAL 2020	Unrestricted Funds			TOTAL 2018/19
		General Funds	Designated Funds	Restricted Funds			General Funds	Designated Funds	Restricted Funds	
		£	£	£	£	£	£	£	£	
<b>INCOME</b>										
Grants	2(a)	5,200	8,064	19,364	<b>32,628</b>	2,782	-	66,764	<b>69,546</b>	
Donations & fundraising	2(b)	650	2,457	-	<b>3,107</b>	2,975	1,951	-	<b>4,926</b>	
Charitable Activities	2(c)	8,506	-	-	<b>8,506</b>	19,200	-	-	<b>19,200</b>	
<b>TOTAL INCOME</b>		14,356	10,521	19,364	<b>44,241</b>	24,957	1,951	66,764	<b>93,672</b>	
<b>EXPENDITURE</b>										
Charitable Activities	3	7,328	11,709	25,431	<b>44,468</b>	19,411	-	35,999	<b>55,410</b>	
<b>TOTAL EXPENDITURE</b>		7,328	11,709	25,431	<b>44,468</b>	19,411	-	35,999	<b>55,410</b>	
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>		7,028	(1,188)	(6,067)	<b>(227)</b>	5,546	1,951	30,765	<b>38,262</b>	
Transfers between funds	6	63	(63)	-	-	-	-	-	-	
<b>NET MOVEMENT IN FUNDS</b>		7,091	(1,251)	(6,067)	<b>(227)</b>	5,546	1,951	30,765	<b>38,262</b>	
Balances b/fwd.		5,546	1,951	30,765	<b>38,262</b>	-	-	-	-	
Balances c/fwd.	6	12,637	700	24,698	<b>38,035</b>	5,546	1,951	30,765	<b>38,262</b>	
The notes on the following pages form part of these accounts.										

HIGH HOPES FOR HALLIWELL-BEING CIO

**Balance Sheet at December 31 2020**

	Note	Unrestricted Funds			TOTAL 2020	Unrestricted Funds			TOTAL 2019
		General Funds	Designated Funds	Restricted Funds		General Funds	Designated Funds	Restricted Funds	
		£	£	£		£	£	£	
<b><u>CURRENT ASSETS</u></b>									
Bank Balances		16,803	700	24,698	<b>42,201</b>	7,019	1,951	30,765	<b>39,735</b>
<b>TOTAL CURRENT ASSETS</b>		16,803	700	24,698	<b>42,201</b>	7,019	1,951	30,765	<b>39,735</b>
<b><u>LIABILITIES</u></b>									
Creditors: Amounts falling due within one year	<b>5</b>	4,166	-	-	<b>4,166</b>	1,473	-	-	<b>1,473</b>
<b>NET CURRENT ASSETS</b>		12,637	700	24,698	<b>38,035</b>	5,546	1,951	30,765	<b>38,262</b>
<b>TOTAL NET ASSETS</b>		12,637	700	24,698	<b>38,035</b>	5,546	1,951	30,765	<b>38,262</b>
<b>REPRESENTED BY:</b>									
<b><u>FUNDS</u></b>									
Unrestricted - General	<b>6</b>	12,637	-	-	<b>12,637</b>	5,546	-	-	<b>5,546</b>
Unrestricted - Designated	<b>6</b>	-	700	-	<b>700</b>	-	1,951	-	<b>1,951</b>
Restricted	<b>6</b>	-	-	24,698	<b>24,698</b>	-	-	30,765	<b>30,765</b>
		12,637	700	24,698	<b>38,035</b>	5,546	1,951	30,765	<b>38,262</b>
The notes on the following pages form part of these accounts.									
<b>Approved by the trustees on</b>									
<b>and signed on its behalf by</b>									

## HIGH HOPES FOR HALLIWELL-BEING CIO

### NOTES TO THE FINANCIAL STATEMENTS For the year ending December 31 2020

#### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

##### **Basis of preparation**

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS 102)" and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law. They do not include the accounts of community groups that owe their main affiliation to another body.

##### **Fund accounting**

General funds are available at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors, funders or by the purpose of grants. The purpose and use of the restricted funds is set out in note 5 to the accounts.

##### **Donations and grants and similar income**

Income from donations and grants, including capital grants and donations, is accounted for when these are receivable, except when they relate to future accounting periods or when the donors or grantors impose pre-conditions that have not been met. In these cases the income is deferred until the future period and/or the conditions have been met.

Where conditions are imposed which restrict the use of the income to specific purpose then it is included in income under restricted funds when it is due.

**HIGH HOPES FOR HALLWELL-BEING CIO**
**NOTES TO THE FINANCIAL STATEMENTS For the year ending December 31 2020 (Cont.)**

<b>2. INCOME</b>									
	note	Unrestricted Funds				Unrestricted Funds			
		General Funds	Designated Funds	Restricted Funds	TOTAL 2020	General Funds	Designated Funds	Restricted Funds	TOTAL 2018/19
		£	£	£	£	£	£	£	£
<b>2(a) Grants</b>									
Big Lottery Fund		-	-	497	<b>497</b>	-	-	48,924	<b>48,924</b>
Bolton CVS		200	-	200	<b>400</b>	2,782	-	15,275	<b>18,057</b>
National Lottery Community Fund				14,592	<b>14,592</b>	-	-	-	<b>-</b>
Bolton MBC		5,000	-	2,575	<b>7,575</b>	-	-	-	<b>-</b>
HMRC Job retention scheme			8,064	-	<b>8,064</b>	-	-	-	<b>-</b>
Sir James & Lady Scott Trust		-	-	500	<b>500</b>	-	-	-	<b>-</b>
Manchester Guardian Society Trust				1,000	<b>1,000</b>	-	-	-	<b>-</b>
Forever Manchester		-	-	-	<b>-</b>	-	-	200	<b>200</b>
Greater Manchester Lieutenant		-	-	-	<b>-</b>	-	-	1,000	<b>1,000</b>
Manchester Police Trust		-	-	-	<b>-</b>	-	-	1,365	<b>1,365</b>
		<b>5,200</b>	<b>8,064</b>	<b>19,364</b>	<b>32,628</b>	<b>2,782</b>	<b>-</b>	<b>66,764</b>	<b>69,546</b>
<b>2(b) Donations &amp; fundraising</b>									
Fundraising events		68	1,257	-	<b>1,325</b>	1,969	1,451	-	<b>3,420</b>
Donations		571	1,200	-	<b>1,771</b>	1,000	500	-	<b>1,500</b>
Bank Interest		11	-	-	<b>11</b>	6	-	-	<b>6</b>
		<b>650</b>	<b>2,457</b>	<b>-</b>	<b>3,107</b>	<b>2,975</b>	<b>1,951</b>	<b>-</b>	<b>4,926</b>
<b>2(c) Income from Charitable Activities</b>									
Room hire		8,506	-	-	<b>8,506</b>	19,200	-	-	<b>19,200</b>
		<b>8,506</b>	<b>-</b>	<b>-</b>	<b>8,506</b>	<b>19,200</b>	<b>-</b>	<b>-</b>	<b>19,200</b>
<b>TOTAL INCOME</b>		<b>14,356</b>	<b>10,521</b>	<b>19,364</b>	<b>44,241</b>	<b>24,957</b>	<b>1,951</b>	<b>66,764</b>	<b>93,672</b>
<b>3. EXPENDITURE</b>									
<b>Charitable Activities</b>									
Staff costs	<b>4</b>	-	8,064	18,563	<b>26,627</b>	-	-	31,060	<b>31,060</b>
Rent		1,500	-	-	<b>1,500</b>	7,500	-	-	<b>7,500</b>
Water, Gas, Electricity & phone		1,599	-	503	<b>2,102</b>	3,355	-	-	<b>3,355</b>
Insurance		1,251	-	419	<b>1,670</b>	3,150	-	-	<b>3,150</b>
Cleaning, PPE & maintenance		641	-	2,255	<b>2,896</b>	2,087	-	-	<b>2,087</b>
Equipment & fixtures		752	3,512	1,936	<b>6,200</b>	1,594	-	563	<b>2,157</b>
Printing, copying & stationery		107	-	72	<b>179</b>	341	-	500	<b>841</b>
Training costs		-	-	185	<b>185</b>	-	-	505	<b>505</b>
Costs relating to charitable activities		200	133	1,400	<b>1,733</b>	314	-	1,496	<b>1,810</b>
IT		-	-	-	<b>-</b>	645	-	-	<b>645</b>
Recruitment & payroll admin		78	-	98	<b>176</b>	425	-	-	<b>425</b>
Legal and Professional		1,200	-	-	<b>1,200</b>	-	-	1,875	<b>1,875</b>
<b>TOTAL EXPENDITURE</b>		<b>7,328</b>	<b>11,709</b>	<b>25,431</b>	<b>44,468</b>	<b>19,411</b>	<b>-</b>	<b>35,999</b>	<b>55,410</b>
<b>4. STAFF COSTS</b>									
Salaries		-	8,064	18,250	<b>26,314</b>	-	-	31,060	<b>31,060</b>
Employers National Insurance		-	-	-	<b>-</b>	-	-	-	<b>-</b>
Employers pension		-	-	313	<b>313</b>	-	-	-	<b>-</b>
<b>Total</b>		<b>-</b>	<b>8,064</b>	<b>18,563</b>	<b>26,627</b>	<b>-</b>	<b>-</b>	<b>31,060</b>	<b>31,060</b>

HIGH HOPES FOR HALLWELL-BEING CIO

NOTES TO THE FINANCIAL STATEMENTS For the year ending December 31 2020 (Cont.)

<b>5. CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR</b>	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	TOTAL 2020	General Funds	Designated Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£	£	£
Accruals	600	-	-	600	-	-	-	-
Deferred grants re future room hire	3,566	-	-	3,566	1,473	-	-	1,473
<b>Total Creditors</b>	<b>4,166</b>	<b>-</b>	<b>-</b>	<b>4,166</b>	<b>1,473</b>	<b>-</b>	<b>-</b>	<b>1,473</b>
<b>6. FUNDS</b>		<b>Bal Jan 1 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers In / (Out)</b>	<b>Bal Dec 31 2020</b>		
<b>Restricted Funds</b>								
Staff Costs		25,589	5,499	(18,563)	-	12,525		
Covid Lottery fund		-	9,590	(3,347)	-	6,243		
Community activities		1,660	500	(705)	-	1,455		
Garden and other equipment		2,836	3,775	(2,136)	-	4,475		
Discovery Award		680	-	(680)	-	-		
<b>Total restricted funds</b>		<b>30,765</b>	<b>19,364</b>	<b>(25,431)</b>	<b>-</b>	<b>24,698</b>		
<b>Unrestricted Funds</b>								
Designated funds re noise reduction		1,951	1,285	(3,236)		-		
Designated funds re staff costs		-	8,064	(8,064)		-		
Designated funds re Wall		-	500	(276)	(224)	-		
Designated funds re Breast unit		-	672	(133)	161	700		
General free reserves		5,546	14,356	(7,328)	63	12,637		
<b>Total unrestricted funds</b>		<b>7,497</b>	<b>24,877</b>	<b>(19,037)</b>	<b>-</b>	<b>13,337</b>		
<b>Total Funds</b>		<b>38,262</b>	<b>44,241</b>	<b>(44,468)</b>	<b>-</b>	<b>38,035</b>		

<b>Staff costs - Restricted funds and Designated funds</b>	Grants were received from The Big Lottery Fund and Bolton CVS which are restricted to support staff salaries. In addition some grants were received from the HMRC Job Retention Scheme which were not formally restricted but which the Trustees decided to designate towards staff salaries. Related costs were allocated first against designated funds and then against restricted funds. Balances on each fund at the end of the year are carried forward to fund ongoing costs in the future.
<b>Restricted funds re Community</b>	Various start-up grants related to community activities or direct activity costs such as tutors are held as restricted funds until expended. Balances at the end of the period relate to tutor sessions scheduled for the subsequent year.
<b>Restricted funds re garden and other equipment</b>	Various grants received to purchase equipment for groups which have not yet been expended are carried forward to the following year. These will be expended in spring 2020 on respect of sheds and other garden equipment.
<b>Restricted funds re discovery Award</b>	Discovery Award grants received in previous periods were used to support start-up costs.
<b>Designated funds re noise reduction</b>	Funds generated in prior periods for a noise reduction project at the community centre were held in a designated fund until sufficient funds were available. The work was carried out during the year.
<b>General free reserves</b>	Free reserves represent funds that are not restricted or designated for specific purposes. The charity commission guidelines indicate that free reserves should be in the region of 3 to 6 months' running costs which would be c£4,500 to £9,000.