

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

31 March 2023

Reference and Administration Details

Arts Alive is a registered charity, number 1182373.

The principal address is Office 007, Enterprise House, Station Street, Bishops Castle, Shropshire SY9 5AQ

Trustees of Arts Alive as at 1st April 2022 were:

Paul Graham

Michael Connolly

Rachel Ann Ress

Judith Ann Trustman

Louise Harriet Cresswell Mayor

Stephanie Hinton

Hannah Prior and Ben Mowbury resigned.

Arts Alive's bank is: CAF BANK Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19.

The independent examiner of the accounts is Shaheen Uddin - Aims Accountants for Business

Structure, Governance and Management

Arts Alive has existed as an unincorporated trust since 1999. On 7th March 2019, Arts Alive became a Charitable Incorporated Organisation and all assets from the old Charity were transferred to the new one on October 1st 2019.

Arts Alive is governed by its constitution adopted on 7th March 2019.

Trustees are elected for a three-year term on the expiry of which they may stand for re-election.

Objectives

The objectives of Arts Alive, as set out in the constitution, may be summarised as fostering and developing artistic taste, knowledge, and appreciation of the arts in Shropshire & Herefordshire and the surrounding areas.

In planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. For the most part admission prices are set by the individual promoters but Arts Alive issues strong recommendations on the level at which they should be set.

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE
STATEMENT OF FINANCIAL ACTIVITIES
31 March 2023

	<u>Note</u>	<u>31.03.2023</u> <u>Restricted</u>	<u>31.03.2022</u> <u>Restricted</u>
		£	£
Incoming resources			
from generated funds:			
Voluntary income:			
Grants	2	126,808	262,603
Donations		255	390
Investment income	3	1,146	1,534
		-----	-----
		128,209	264,527
from charitable activities:			
Income from live and flicks events		105,676	79,292
		-----	-----
Total incoming resources		233,885	343,820
		-----	-----
Resources expended			
Charitable activities			
Operation of live and flicks events	4	237,458	310,795
Governance costs	4	1,343	3,108
		-----	-----
Total Operation of events		238,801	313,903
		-----	-----
Transfers to reserve funds		0	25,020
Total resources expended		238,801	338,923
		-----	-----
Net incoming resources		-4,916	4,896
		=====	=====

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE
BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>31.03.2023</u>		<u>31.03.2022</u>	
		£	£	£	£
Fixed assets					
Fixtures and fittings	5	412		812	
Flicks Equipment	5	20,744		25,744	
		-----		-----	
			21,156		26,556
Current assets					
Debtors	6	17,826		23,674	
Cash at Bank and in hand		97,753		111,546	
		-----		-----	
		115,579		135,220	
Creditors: Amounts falling					
due within one year	7	30,128		38,784	
		-----		-----	
Net Current Assets			85,452		96,436
			-----		-----
Net Assets	9		106,607		122,992
			=====		=====
Funds					
Restricted funds		26,435		26,406	
Unrestricted funds		77,036		91,533	
		-----		-----	
			103,471		117,939
B/F Reserve Earnings			8,052		157
Current Year Earnings			-4,916		4,896
			-----		-----
Total Funds			106,607		122,992
			=====		=====

P Graham

Date:

For and on behalf of the Managing Committee

**ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice: Accounting by Charities.

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at events and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas, no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising and includes the salaries and other direct costs of fundraising staff. Publicity costs directly related to fundraising are included in the fundraising costs.

Fees, contributions and grants

These comprise amounts receivable during the year.

Investment income

This comprises interest received in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings and Flicks equipment - 25% on reducing balance.

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Reserves

Reserve Funds are monies that have been set aside to cover unforeseen events such as equipment failures or renewals (Equipment Reserve), the major loss of funds (Stability Reserves)

and a future fund to aid with broadening our income sources (Catalyst Reserves).

A full reserves policy is available on request.

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

2 Grants

	31.03.2023	31.03.2022
	Restricted	Restricted
	Funds	Funds
	£	£
Local government grants	150	5,167
Other grants	126,658	257,436
	-----	-----
	126,808	262,603
	=====	=====

3 Investment income

	31.03.2023	31.03.2022
	Restricted	Restricted
	Funds	Funds
	£	£
Interest received	1,146	1,534
	=====	=====

4 Analysis of charitable expenditure

	Fundraising	Charitable	Governance	Total	Total
	Costs	Activities	Costs	31.03.2023	31.03.2022
Artists fees		83,931		83,931	127,213
Salaries		109,610		109,610	103,793
Overheads		10,050		10,050	9,463
Project costs		27,272		27,272	62,032
Other expenses		6,595	1,343	7,938	11,402
	-----	-----	-----	-----	-----
	0	237,458	1,343	238,801	313,903
	=====	=====	=====	=====	=====
31.03.2022	0	310,795	3,108	313,903	
	=====	=====	=====	=====	

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

5 Tangible fixed assets

	Fixtures & fittings £	Flicks Equipment	Total £
Cost			
At 31 March 2022	17,916	157,286	175,202
Additions			0
Disposals			0
	-----	-----	-----
At 31 March 2023	17,916	157,286	175,202
	-----	-----	-----
Depreciation			
At 31 March 2022	17,104	131,542	148,646
Charge for year	400	5,000	5,400
Eliminated on Disposals			0
	-----	-----	-----
At 31 March 2023	17,504	136,542	154,046
	-----	-----	-----
Net Book Value At 31 March 2023	412	20,744	21,156
	=====	=====	=====

6 Debtors

	31.03.2023	31.03.2022
	£	£
Trade debtors	17,826	23,674
Other debtors	0	0
	-----	-----
	17,826	23,674
	=====	=====

7 Creditors: amounts falling due within one year

	31.03.2023	31.03.2022
	£	£
Trade creditors	23,734	18,610
Other creditors	(1,367)	(351)
Deferred Income	7,761	20,525
	-----	-----
	30,128	38,784
	=====	=====

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

8 Analysis net assets by fund

	31.03.2023		31.03.2022	
	Restricted	Total	Restricted	Total
Fixed assets	21,156	21,156	26,556	26,556
Current assets	115,579	115,579	135,220	135,220
Current liabilities	(30,128)	(30,128)	(38,784)	(38,784)
	-----	-----	-----	-----
	106,607	106,607	122,992	122,992
	=====	=====	=====	=====
 Reserves to fund future depreciation	 21,156	 21,156	 26,556	 26,556
Other reserves	85,452	85,452	96,436	96,436
	-----	-----	-----	-----
	106,607	106,607	122,992	122,992
	=====	=====	=====	=====

9 Trustees remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any persons known to be connected to any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10 Related party transactions

There were no related party transactions during the year.