

ARTS ALIVE IN SHROPSHIRE AND HEREFORDSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

31 March 2021

Reference and Administration Details

Arts Alive is a registered charity, number 1182373.

The principal address is Office 007, Enterprise House, Station Street, Bishops Castle, Shropshire SY9 5AQ

Trustees of Arts Alive as at 1 April 2020 were:

Paul Graham
Helen Powers
Kim Smith
Stephanie Jayne Hinton
Hannah Prior
Ben Mowbray

The following trustees were appointed in August 2020:

Michael James Connolly, Rachel Ann Rees, Judith Ann Trustman, and Louisa Harriet Cresswell Mayor. Helen Powers resigned.

Arts Alive's bank is: CAF BANK Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19.

The independent examiner of the accounts is **Philip Green, FCA** AIMS - Accountants for Business

Structure, Governance and Management

Arts Alive has existed as an unincorporated trust since 1999. On 7th March 2019, Arts Alive became a Charitable Incorporated Organisation and all assets from the old Charity were transferred to the new one on October 1st 2019.

Arts Alive is governed by its constitution adopted on 7th March 2019.

Trustees are elected for a three-year term on the expiry of which they may stand for re-election.

Objectives

The objectives of Arts Alive, as set out in the constitution, may be summarised as fostering and developing artistic taste, knowledge, and appreciation of the arts in Shropshire & Herefordshire and the surrounding areas.

Primarily, these objectives are achieved through the promotion, via some 200 individual promoters based in village halls, little theatres, libraries and other appropriate venues in the area covered, of a wide range of public arts events, including theatre, dance, music and films, plus musical and live screenings of drama, opera and ballet. The promotion of films is badged as Flicks in the Sticks ("Flicks"). The matching of live shows to promoters commences with an annual showcase event (usually in March) at which excerpts from a number of shows, that will be included in the "menu" of companies from which promoters are able to choose, are performed. The local promoters of films have a free choice of what showings they wish to put on, but are guided by a menu provided by Flicks.

In planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. For the most part admission prices are set by the individual promoters but Arts Alive issues strong recommendations on the level at which they should be set.

	Note	<u>31.03.2021</u> <u>Restricted</u>	<u>31.03.2020</u> <u>Restricted</u>
		£	£
Incoming resources			
from generated funds:			
Voluntary income:			
Grants	2	262,065	110,234
Donations		3,925	865
Investment income	3	1,514	51
		-----	-----
		267,503	111,150
from charitable activities:			
Income from live and flicks events		7,449	79,370
		-----	-----
Total incoming resources		274,952	190,520
		-----	-----
Resources expended			
Costs of generating funds			
Fundraising costs of grants and donations	4	0	4,750
Charitable activities			
Operation of live and flicks events	4	203,375	190,177
Governance costs	4	3,609	548
		-----	-----
Total resources expended		206,984	195,475
		-----	-----
Net incoming resources		67,968	(4,955)
Total funds brought forward		760	5,715
Transfers to reserve funds		(68,572)	0
		-----	-----
Funds Carried Forward		157	760
		=====	=====

Balance Sheet

	<u>Notes</u>	<u>31.03.2021</u>		<u>31.03.2020</u>
		£	£	£
Fixed assets				
Fixtures and fittings	5	996		365
Flicks Equipment	5	13,683		15,920
		-----		-----
			14,678	16,285
Current assets				
Debtors	6	1,542		23,783
Cash at Bank and in hand		161,288		100,025
		-----		-----
		162,830		123,808
Creditors: Amounts falling due within one year	7	177,352		139,332
		-----		-----
Current assets less current liabilities			(14,522)	(15,524)
			-----	-----
Total assets less current liabilities	9		157	760
			=====	=====
Restricted funds	8		157	760
			-----	-----
Total funds			157	760
			=====	=====

P Graham



Date: 29/12/2021

For and on behalf of the Board of the Trustees

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice: Accounting by Charities.

Voluntary income and fundraising expenditure

Voluntary income represents amounts received and recorded at events and projects during the year. Except in the case of charity shops and fundraising events such as fetes and galas,

no costs of fundraising have been netted against voluntary income.

Fundraising expenditure represents the direct costs of fundraising and includes the salaries and other direct costs of fundraising staff. Publicity costs directly related to fundraising are included in the fundraising costs.

Fees, contributions and grants

These comprise amounts receivable during the year.

Investment income

This comprises interest received in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings and Flicks equipment - 25% on reducing balance.

Taxation

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

Reserves

Reserve Funds are monies that has been set aside to cover unforeseen events such as equipment failures or renewals (Equipment Reserve), the major loss of funds (Stability Reserves) and a future fund to aid with broadening our income sources (Catalyst Reserves). A full reserves policy is available on request.

2 Grants

	31.03.2021	31.03.2020
	Restricted	Restricted
	Funds	Funds
	£	£
Local government grants	10,934	0
Other grants	251,131	110,234
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	262,065	110,234
	=====	=====

3 Investment income

	31.03.2021	31.03.2020
	Restricted	Restricted
	Funds	Funds
	£	£
Interest received	1,514	51
	=====	=====

4 Analysis of charitable expenditure

	Fundraising	Charitable	Governance	Total	Total
	Costs	Activities	Costs	31.03.2021	31.03.2020
Artists fees		39,724		39,724	85,511
Salaries		87,549	5,000	92,549	55,528
Overheads		3,656	2,296	5,952	7,220
Project costs		60,382		60,382	39,548
Other expenses		52,970		52,970	12,955
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	0	244,281	7,296	251,577	200,762
	=====	=====	=====	=====	=====

5 Tangible fixed assets

	Fixtures & fittings £	Flicks Equipment	Total £
Cost			
At 31 March 2020	17,055	138,253	155,308
Additions	861	921	1,782
Disposals			0
	-----	-----	-----
At 31 March 2021	17,916	139,173	157,089
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Depreciation			
At 31 March 2020	16,691	122,333	139,023
Charge for year	230	3,158	3,388
Eliminated on Disposals			0
	-----	-----	-----
At 31 March 2021	16,921	125,491	142,411
	-----	-----	-----
Net Book Value At 31 March 2021	996	13,683	14,678
	=====	=====	=====

6 Debtors

	31.03.2021	31.03.2020
	£	£
Trade debtors	1,542	23,783
Other debtors		0
	-----	-----
	1,542	23,783
	=====	=====

7 Creditors: amounts falling due within one year

	31.03.2021	31.03.2020
	£	£
Trade creditors	5,145	8,611
Other creditors	(2,982)	6,099
Live project development fund	3,000	0
Film Rights Holding	5,351	5,480
Stability Reserve	55,996	48,662
Contingency Fund	5,000	5,000
Catalyst Reserves	24,906	24,906
Accruals	0	0
Deferred Income	67,093	26,732
Project Reserve Fund	13,842	13,842
	-----	-----
	177,352	139,332
	=====	=====

8 Analysis net assets by fund

	31.03.2021		31.03.2020	
	Restricted	Total	Restricted	Total
Fixed assets	14,678	14,678	16,284	16,284
Current assets	162,830	162,830	123,808	123,808
Current liabilities	(177,351)	(177,351)	(139,332)	(139,332)
	-----	-----	-----	-----
	157	157	760	760
	=====	=====	=====	=====
Reserves to fund future depreciation	14,678	14,678	16,284	16,284
Other reserves	(14,521)	(14,521)	(15,524)	(15,524)
	-----	-----	-----	-----
	157	157	760	760
	=====	=====	=====	=====

9 Trustees remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any persons known to be connected to any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10 Related party transactions

There were no related party transactions during the year.