

Report and Accounts of Innovira (charity number 1182370) Year Ending 31/12/2020

The trustees present their report and financial statements of Innovira (“the Charity”) for the year ended 31 December 2020.

Objectives and Activities

The objects of the Charity (as set out in its Constitution) are to promote the voluntary sector and promote the efficiency and effectiveness of other charitable organisations (for the benefit of the public) by:

- Helping to build the capacity of small voluntary and community organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose
- By giving advice and assistance to charities to enable them to meet their purposes

The Charity was founded in 2019 to achieve these objects by identifying and scaling ideas which the trustees believe have the potential to have significant public benefit.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit, “Charities and Public Benefit”.

Achievements and Performance

2020 was the first year full of operation of the Charity, having had confirmation of registration from the Charity Commission on 7 March 2019.

In this period, the primary project of the Charity was the “Future Friendly” project, which is intended to target small to medium sized businesses and provide mechanisms to encourage them to improve their organisations to be more sustainable, including the development of a platform for charities which have objects related to the environment and sustainability.

As declared in the 2019 report, the planned activities for 2020 were seriously delayed by the COVID pandemic. Due to lockdowns, we were unable to run any pilot activities involving businesses. Instead, we continued to support the development of the platform (and app) for the “Future Friendly” project.

We also, in a limited way, continued to provide Informal mentoring and advice.

Plans for 2021

As 2021 began, the COVID pandemic was still having a considerable impact on what was possible, and the pathway to a more normal situation was very unclear. Therefore, the plans for 2021 were accordingly tentative.

The plans for the “Future Friendly” project are:

- Continue to support the development of the platform (and app) so that it can be used for data capture and campaign management

- Build the first award measures and implement them in the app – to include measures around energy usage, supply chain, and wastage
- Bring other people into the project (paid or unpaid) to pilot and test the app in real-life situations by gathering data on local businesses and working with early adopters to refine the app
- Learn from the pilot and plan its scaling

Other than the “Future Friendly” project, plans are subject to the available capacity of the trustees and will focus on identifying great ideas and supporting individuals and organisations to develop those ideas through mentoring and advice.

COVID Statement

Though the pandemic has affected activities, the trustees have no concerns about the viability of the Charity as a going concern, as the Charity has very minimal financial commitments, and only spends or commits money that it has in the bank.

Financial Review

At the end of 2020 the Charity held unrestricted reserves of £20 and restricted reserves of £22,653. The restricted reserves are for sustainability projects, including the “Future Friendly” project. The unrestricted reserves result from bank interest less bank charges.

As the Charity has no regular expenses, except those that are currently paid for directly by the trustees, the reserves policy is simply to retain a positive balance. The trustees recognise that as the Charity’s activities develop, a reserves policy will need to be agreed.

In 2020 all the Charity’s donation income was from trustees and connected parties of the trustees. The trustees claimed no expenses, and paid several expenses directly, not from Charity funds. The trustees estimate that these expenses were up to £1,000.

Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO), established by Constitution which was registered with the Charity Commission on 7 March 2019.

The current trustees are also the founding trustees. The Charity has no paid staff.

Reference and Administrative details

<i>Charity name</i>	Innovira
<i>Registered charity number</i>	1182370
<i>Charity’s registered address</i>	Waterhouse, Waterhouse Lane, Monkton Combe, Bath BA2 7JB
<i>Names of the charity trustees who manage the charity</i>	Ian McKay (Chair) James McPhee John Ranford

Statement of disclosure

So far as each trustee is aware, there is no relevant information needed by the independent examiner in connection with preparing their report of which the Charity's independent examiner is unaware. Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the provisions applicable to Charitable Incorporated Organisations subject to the Charities Act 2011.

Approved by the board of trustees on 22 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I McKay', is written over a horizontal dotted line.

Ian McKay
Chair

Independent examiner's report to the trustees of Innovira (charity number 1182370) on accounts for the year ended 31 December 2020

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31/12/2020.

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

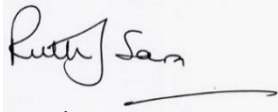
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

3rd October 2021

Name:

Ruth Sara

Address:

5 Claremont Buildings, Bath BA1 6EZ

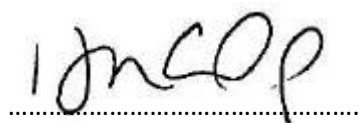
Statement of Financial Activities

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Income from:					
Donations and legacies		0	125	125	50,000
Charitable activities		0	0	0	0
Other trading activities					
Investments:					
Bank interest		12	0	12	9
		12	125	137	50,009
Expenditure on:					
Raising funds		0	0	0	0
Charitable activities		0	2,248	2,248	25,225
		0	2,248	2,248	25,225
Net income / (expenditure)		12	-2,123	-2,111	24,784
Transfers between funds		0	0	0	0
		0	0	0	0
Net movement in funds		12	-2,123	-2,111	24,784
Reconciliation of funds:					
Total funds brought forward		8	24,776	24,784	0
		8	24,776	24,784	0
Total funds carried forward		20	22,653	22,673	24,784
		20	22,653	22,673	24,784

Balance Sheet

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets			0		0
Current assets					
Stocks		0		0	
Debtors		25		0	
Cash at bank and in hand		22,648		24,784	
		<u>22,673</u>		<u>24,784</u>	
Liabilities					
Creditors: amounts falling due within one year		0		0	
		<u>0</u>		<u>0</u>	
Net current assets			22,673		24,784
			<u>22,673</u>		<u>24,784</u>
Total assets less current liabilities			22,673		24,784
			<u>22,673</u>		<u>24,784</u>
Creditors: amounts falling due after more than one year			0		0
			<u>0</u>		<u>0</u>
Total net assets			22,673		24,784
			<u>22,673</u>		<u>24,784</u>
The funds of the charity					
Restricted funds:					
Sustainability fund			22,653		24,776
			<u>22,653</u>		<u>24,776</u>
Unrestricted funds			20		8
			<u>20</u>		<u>8</u>
Total funds			22,673		24,784
			<u>22,673</u>		<u>24,784</u>

Approved by the board of trustees on 22 October 2021 and signed on its behalf by:



Ian McKay
Chair