

**End of March 2024**

## **South West Novice Dance Festival**

### **Trustees Report and Financial Statement**

The following accounts have been prepared to show the money spent for the 2023 South West Novice Dance Festival.

#### **Statement of Financial Activities**

##### **Income**

|                               |                |
|-------------------------------|----------------|
| Participants                  | 1432.59        |
| Catering (drinks & snacks)    | 525.00         |
| Tickets, programmes & ribbons | 1530.00        |
| Sponsored Trophies            | 113.00         |
| <b>Total Income</b>           | <b>3600.59</b> |

##### **Expenditure**

|   |                |
|---|----------------|
| - Hall Hire, changing rooms                                 | 550.00         |
| Adjudicator Fees  | 874.00         |
| Printing (Certs, Exam sheets, Programme etc)                | 214.82         |
| *Misc (Equipment for Festival)                              | 78.76          |
| Medals & Trophies   | 298.82         |
| Catering to sell at festival (tea/coffee/hot choc & snacks) | 369.14         |
| Federation Membership 2023                                  | 259.00         |
| Lunch & refreshments for volunteers plus cake ingredients   | 102.05         |
| Website Upgrade   | 36.00          |
| Banner  | 279.11         |
| <b>Total Expenditure</b>                                    | <b>3061.70</b> |

**Surplus** **538.89**

\* Misc Equipment for Festival – First aid replenish, pens, pencils, paper etc needed for festival to run.

##### **Summary of Bank Account**

|                                       |                |
|---------------------------------------|----------------|
| Brought forward from 2023 festival    | 2016.16        |
| Expenditure from 2023 festival        | 3061.70        |
| Income from 2023 festival             | 3600.59        |
| 2023 Surplus                          | 538.89         |
| <b>Total in bank as at March 2024</b> | <b>2923.90</b> |

From the accounts provided above, we have £2923.90 in the bank at present which we believe is enough to run the festival for 2024.

### **2023 Festival Account**

Adjudicator fees this year includes hotel expenses. They brought a subscriber with them and were based further away than last year so the mileage was higher.

We took in more money for catering this year but we have noted that some products were not very popular and therefore won't be purchased next year.

It is noted that printing costs for certificates and reports were higher this year due to the amount of performers that we had, which was higher than last year, and there was also a mistake in the mail merge which caused there to be unusable certificates and reports, this will be rectified for next year.

Considering we made quite a large purchase of a banner for performers to take photos in front of, we are very pleased with the overall surplus of the 2023 dance festival.

The Trustees are pleased to see the amount of money in its bank account which means we maybe able to offer some form of a scholarship for someone going forward, but this is yet to be discussed.