

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Outside-In Cumbria

Outside-In Cumbria

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for the Year Ended 31 January 2024

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Outside-In Cumbria (Registered Charity number: 1182347)

Report of the Trustees
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE016737 (England and Wales)

Registered Charity number
1182347

Business Address
Playbase Building
Beezon Road
Kendal
Cumbria
LA9 6EL

Trustees
E Winter
S Mansfield
K Bimpson
LC Cairns

Appointed
21 March 2020
01 February 2023
01 February 2024
27 June 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Charity is to promote, for the benefit of the inhabitants of Kendal and the surrounding area, the provision of facilities for recreation or other leisure time occupation of children up to the age of 11 who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of play facilities.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

This financial period has been a significant challenge for Outside In, we started the year with the understanding that we would be due a large, backdated VAT bill and knowing that regular VAT bills were going to have a significant impact on our ability to balance the books. Having struggled to survive without paying VAT, we feared this would be the year that we failed. However, following a summer of campaigning for support from our local community, we were very lucky to get donations from various sources including a £15k donation that finally left us able to breath.

Throughout the period, our centre staff continued to provide a high quality, much needed service to our customers with a smile on their faces and a warm welcome. Numerous additional services to disadvantaged groups were offered, enabling all to enjoy our centre for example:

- Bee unique is charity supporting autistic children, we provided them with discounted exclusive sessions every other week.
- We provide free visits for those going through Children's Services adoption process.
- Oakley Trust is charity that look after children and young adults with additional needs. We provide the centre every week for them at a discount to run an after school club.
- For our refugee and asylum seeker families, we provided the centre free for them to meet every week and also have free drop-in sessions for families.
- Right to work provide support for young adults with additional needs - we provide a place where they can gain work experience and have support from our team members.

FINANCIAL REVIEW

Reserves policy

Based on advice from our business advisor, we intend to build up reserves of approximately 20% of our annual turnover. This year did not enable us to do this, so we intend to adapt our business plan with a view to reaching this amount in future years.

Principal funding sources

Our primary income comes from play session bookings, parties and café takings. Alongside this we received some small grants and donations.

Income for the year amounted to £180,007. After deducting expenditure of £203,885 there was a net loss in funds of £23,878. This left funds of £60,470, of which £46,442 were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered on 6 March 2019 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The charity is overseen by a committee of voluntary trustees, who meet regularly either in person or online. At the end of the year there were six trustees who made all the major decisions. Daily, our centre manager is in charge of staff and duties and is in direct contact with the trustees on a regular basis. There are also three supervisors who work closely with the centre manager and have specific areas of responsibility such as marketing, stock taking, outreach and party bookings.

We have a paid accountant who provides bookkeeping services as well as our final accounts. We are a member of the Association of Indoor Play, a member owned organisation that was set up during the first lockdown and aims to represent our rights as well as offer mutual support and guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management

We had a very difficult year where we feared closure was inevitable. But having campaigned for support, we were overwhelmed with the response and recognised that going forward, we need to be searching for more grant fund to remain viable. At the end of this financial period, we have received grant funding to get consultancy support. The support began in early 2024 and our new trustee Karen, is leading on this work as she has business development experience. This year we have listened to the consultants and are about to embark on new services to increase our revenue. Our wonderful donor who gave £15k last year has provided the same again this year, enabling us to keep a healthy bank balance through our more challenging months when the weather is hot and customers are less likely to visit.

Going Concern

Our landlords have agreed to a new 3-year lease with no rent increase for at least the first year. This has provided a good level of reassurance, but we will need to factor future increases into our business plan. The recent announcements to increase minimum wage and employer NI contributions is expected to mean a £600+ monthly expense increase in 2025 so further efforts to compensate for this will also need to be factored into our forecasts. Food and drink price increases have had to be made to our menu on a regular basis to compensate for the increase in purchase costs to us, especially coffee.

Outside-In Cumbria

Statement of Trustees Responsibilities for the Year Ended 31 January 2024

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102), effective 1 January 2019;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Report and Trustees responsibilities signed on behalf of the Board of Trustees on 25/11/2024



E Winter
Trustee

Independent Examiner's Report to the Trustees of
Outside-In Cumbria (Registered Charity number: 1182347)

I report on the financial statements for the year ended 31 January 2024, which are set out on pages 8 -16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

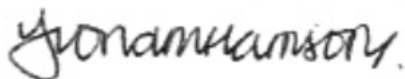
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Fiona Harrison FCCA FMAAT
Fiona Wills Accountancy Services Ltd

Date: 25/11/2024

Outside-In Cumbria

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.1.24 Total funds £	Year ended 31.1.23 Total funds £
INCOME					
Incoming resources from:					
Charitable activities	2	157,438	-	157,438	148,522
Grants and donations	3	22,569	-	22,569	6,700
		<u>180,007</u>	<u>-</u>	<u>180,007</u>	<u>155,222</u>
Total income and endowments					
EXPENDITURE					
Charitable activities	4	128,741	-	128,741	138,134
Overheads	5	75,144	-	75,144	75,390
		<u>203,885</u>	<u>-</u>	<u>203,885</u>	<u>213,524</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(23,878)		(23,878)	(58,302)
Gross transfers between funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year					
		(23,878)	-	(23,878)	(58,302)
RECONCILIATION OF FUNDS					
Total funds brought forward		37,906	46,442	84,348	103,550
Prior Year adjustment for Late VAT registration		-		-	(19,202)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>14,028</u>	<u>46,442</u>	<u>60,470</u>	<u>84,348</u>

Outside-In Cumbria (Registered Charity number: 1182347)

Balance Sheet

At 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
FIXED ASSETS					
Tangible assets	6	30,120	-	30,120	59,484
CURRENT ASSETS					
Stock		1,835	-	1,835	1,360
Debtors	7	6,250	-	6,250	8,847
Cash at bank and in hand		32,558	-	32,558	29,306
		<u>40,643</u>	<u>-</u>	<u>40,643</u>	<u>39,513</u>
CREDITORS					
Amounts falling due within one year	8	(10,293)	-	(10,293)	(14,649)
NET CURRENT ASSETS		<u>30,350</u>	<u>-</u>	<u>30,350</u>	<u>24864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,470	-	60,470	84348
Provision for Liabilities		-	-	-	-
NET ASSETS/(LIABILITIES)		<u>60,470</u>	<u>-</u>	<u>60,470</u>	<u>84,348</u>
FUNDS	9				
Unrestricted funds				14,028	37,906
Restricted funds				<u>46,442</u>	<u>46,442</u>
TOTAL FUNDS				<u>60,470</u>	<u>84,348</u>

These financial statements were approved by the trustees on 25 November 2024 and were signed on its behalf by:



E Winter
Trustee

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Outside-In Cumbria meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. Donations, interest, and other income are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £200 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates below in order to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold improvements – 5 years straight line (over term of the lease from date of opening in mid-January 2020)

Play Equipment – 5 years straight line (from date of opening in mid-January 2020)

Equipment, fixtures & fittings - 5 years straight line (from date of opening in mid-January 2020)

Stock

Is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.1.24 £	Year ended 31.1.23 £
Admissions	49,782	19,373
Food and drink	54,137	56,767
Parties and miscellaneous	<u>53,519</u>	<u>72,382</u>
	<u>157,438</u>	<u>148,522</u>

3. INCOME FROM GRANTS AND DONATIONS

	£ Unrestricted	£ Restricted	Year ended 31.1.24 £ Total	Year ended 31.1.23 £ Total
Government grants				
SLDC	-	-	-	1,050
Cumbria County Council	2,680	-	2,680	2,600
	<u>2,680</u>	<u>-</u>	<u>2,680</u>	<u>3,650</u>
Non -government grants				
Lakeland College – Managed Fund	-	-	-	1,000
Joseph Strong Frazer Trust	-	-	-	1,000
Anonymous	-	-	-	500
Charities Trust	2,250	-	2,250	-
	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>2,500</u>
Donations and Legacies				
NCS	-	-	-	500
Anonymous	-	-	-	50
Private Doner	17,639	-	17,639	-
	<u>17,639</u>	<u>-</u>	<u>17,639</u>	<u>550</u>
TOTAL	<u>22,569</u>	<u>-</u>	<u>22,569</u>	<u>6,700</u>

The split of income in the period ended 31 January 2023 was £6,700 Unrestricted and £0 Restricted.

4. CHARITABLE ACTIVITIES EXPENDITURE

	Year ended 31.1.24 £	Year ended 31.1.23 £
Food and beverage costs	33,543	38,795
Wages and defined contribution pension costs	94,467	98,315
Toys and general supplies	<u>731</u>	<u>1,024</u>
	<u>128,741</u>	<u>138,134</u>

The average number of employees during the year was 11 (year ended 31 January 2023 was 8).

5. OVERHEAD EXPENDITURE

	Year ended 31.1.24 £	Year ended 31.1.23 £
Rent	25,000	25,000
Service charge	4,582	4,232
Rates	403	468
Repairs and renewals	2,692	1,038
Depreciation of tangible fixed assets	29,837	29,837
Legal and professional fees	67	514
Bookkeeping, payroll, and accountancy fees	1,744	3,003
Independent examiner's fee	750	750
Advertising and promotional	1,367	1,241
Insurance	2,558	2,061
Cleaning	142	930
Training costs	512	-
Office expenses	3,532	2,856
Small equipment, crockery, cutlery etc	-	168
Sundry expenses	666	1,718
Interest payable	97	97
Bank charges and card fees	1,292	1,277
	<u>75,144</u>	<u>75,390</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Play Equipment £	Equipment £	Totals £
COST				
Brought forward	64,837	68,175	16,173	149,185
Additions	-	152	320	472
At 31 January 2024	<u>64,837</u>	<u>68,327</u>	<u>16,493</u>	<u>149,657</u>
DEPRECIATION				
Brought forward	39,406	41,473	8,822	89,701
Charge for year	12,967	13,635	3,234	29,836
At 31 January 2024	<u>52,373</u>	<u>55,108</u>	<u>12,056</u>	<u>119,537</u>
NET BOOK VALUE				
At 31 January 2024	<u>12,464</u>	<u>13,219</u>	<u>4,437</u>	<u>30,120</u>
At 31 January 2023	<u>25,431</u>	<u>26,702</u>	<u>6,053</u>	<u>59,484</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.24 £	At 31.1.23 £
Prepaid expenditure	-	2,597
Rent Deposit	6,250	6,250
	<u>6,250</u>	<u>8,847</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.24	At 31.1.23
	£	£
Trade creditors	1,596	5,685
Accruals	1,066	2,150
PAYE	1,038	2,869
Pension	413	341
Other creditors	405	(1)
VAT	5,775	3605
	<u>10,293</u>	<u>14,649</u>

9. FUNDS

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	37,906	(23,878)		14,028
Restricted funds				
Disabled Hoist	-	-	-	-
Outreach work	46,442	-	-	46,442
	<u>46,442</u>	<u>(23,878)</u>	<u>-</u>	<u>46,442</u>
TOTAL FUNDS	<u>84,348</u>	<u>(23,878)</u>	<u>-</u>	<u>60,470</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.24, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement £	Transfers between funds £
Unrestricted funds				
General fund	180,007	(203,885)	(23,878)	-
Restricted funds				
Disabled hoist	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>(203,885)</u>	<u>(23,878)</u>	<u>-</u>
TOTAL FUNDS	<u>180,007</u>	<u>(203,885)</u>	<u>(23,878)</u>	<u>-</u>

FUNDS – COMPARATIVE

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	155,222	(213,524)		(58,302)
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>155,222</u>	<u>(213,524)</u>	<u>-</u>	<u>(58,302)</u>

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.23, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement in funds £	Transfers between funds £
Unrestricted funds				
General fund	155,222	(213,524)	(58,302)	-
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>155,222</u>	<u>(213,524)</u>	<u>(58,302)</u>	<u>-</u>

The restricted funds above are for the following purposes:

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment. This has been purchased post year end.

Outreach work – Funded by The Beck Out of School Club towards Outreach workers' payroll costs, training and other associated Outreach expenses to support the Outreach workers' role and duties. This work was slow to start due to us being closed for the first few months of the year but soon picked up once we were open with free session vouchers being issued, relationships forming and discounted play for specialist groups.

11. TRUSTEES' REMUNERATION, BENEFITS AND TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 (2023 - £nil).

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 January 2024 (2023 – £nil), other than reimbursement of wholly business expenses.

12. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party of the charity throughout the current or previous period.

13. TAXATION

As a charity, Outside-In Cumbria, is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 January 2024 or 31 January 2023.