

OUTSIDE-IN CUMBRIA

England & Wales · Charity number 1182347

Details

Status Registered

Legal form CIO

Registered 2019-03-06

Register [View on the Charity Commission register](#)

Contact

Address Playbase Building
Beezon Road
Kendal
Cumbria
LA9 6EL

Phone 07786914532

Email kendaloutsidein@gmail.com

Website www.kendaloutsidein.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF KENDAL AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF CHILDREN UP TO THE AGE OF 11 WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE, BY THE PROVISION OF PLAY FACILITIES.

Activities: Create safe, community space for all to connect and play - accessible to all families, carers and children who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of such play facilities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£211,282	£223,577	-	-
2024-01-31	£180,007	£203,878	-	-
2023-01-31	£155,222	£213,524	-	-
2022-01-31	£170,107	£168,463	-	-
2021-01-31	£148,030	£151,948	-	-

Trustees

Name	Role	Appointed
Karen Louise Bimpson	Chair	2024-02-01
Amie Marshall		2026-01-15
Louise Claire Cairns		2024-06-27
Sandra Redwood		2026-01-15
Stephanie Mansfield		2023-02-01

OUTSIDE-IN CUMBRIA

England & Wales - Charity number 1182347

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Outside-In Cumbria

Outside-In Cumbria

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for the Year Ended 31 January 2025

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Outside-In Cumbria (Registered Charity number: 1182347)

Report of the Trustees
for the Year Ended 31 January 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE016737 (England and Wales)

Registered Charity number
1182347

Business Address
Playbase Building
Beezon Road
Kendal
Cumbria
LA9 6EL

Trustees
E Winter (Resigned)
S Mansfield
K Bimpson (Chair)
LC Cairns

Appointed
21 March 2020
01 February 2023
01 February 2024
27 June 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Charity is to promote, for the benefit of the inhabitants of Kendal and the surrounding area, the provision of facilities for recreation or other leisure time occupation of children up to the age of 11 who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of play facilities.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

This financial period has been even more of a significant challenge for Outside In than 2023/24. We continue to have variable numbers of visitors due to this being largely weather dependent. We knew 2024/25 will be even more of a challenge due to the wage and Employer National Insurance increases. Additionally, we knew that there will be further increases in operating costs due to food inflation and the difficult economic climate.

We therefore took up an offer of consultancy from Francis Scott to support us in reviewing our strategy and 3-year strategic plan. The Trustees had a number of meetings and workshops from April 2024 – August 2024 and developed a realistic plan. One outcome was to partner with a local community venture, Kendal Parent Network (KPN) who fit with our objective to provide children with a strong start in life. KPN run various funded sessions at Outside In, to support new parents

One of the Operating Models we considered with the consultant was to move to a hybrid solution that sees the centre close to the public during weekdays, outside of school holidays. We decided not to move to this but to keep it as an option to consider in the future.

We reached a crisis point in August 2024 due to an unexpected VAT bill. As a result, the Trustees held an emergency meeting to review the current state of the finances and to consider if Outside In could continue as a charity. We decided to increase the communication and promotion of the centre which resulted in attracting some additional funding/donations.

The financial challenges and uncertainty around the future has placed an inordinate amount of pressure on the Playcentre Manager. However, throughout this period, our centre staff remained professional and continued to provide a high quality, much needed service to our customers.

FINANCIAL REVIEW

Reserves policy

Based on advice from our business advisor, we intend to build up reserves of approximately £30k to cover wage and rental in the event we must close. This year did not enable us to do this, however, we will hope to be closer to that figure next year.

Principal funding sources

Our primary income comes from play session bookings, parties and café takings. Alongside this we received some grants and donations.

Income for the year amounted to £211,282. After deducting expenditure of £223,577 there was a net loss in funds of £12,295. This left funds of £48,175 of which £46,442 were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered on 6 March 2019 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The charity is overseen by a committee of voluntary trustees, who meet regularly either in person or online. At the end of the year there were three trustees who made all the major decisions. Daily, our centre manager oversees staff and duties and is in direct contact with the trustees on a regular basis. There are also three supervisors who work closely with the centre manager and have specific areas of responsibility such as marketing, stock taking, outreach and party bookings.

We have a paid accountant who provides bookkeeping services as well as our final accounts. We are a member of the Association of Indoor Play, a member owned organisation that was set up during the first lockdown and aims to represent our rights as well as offer mutual support and guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management

We had a very difficult year where we feared closure was inevitable. But having campaigned for support, we were overwhelmed with the response and recognised that going forward, we need to be searching for more grant funds and to seriously consider alternative operating model options.

We are also continuing to monitor the financial position more closely to understand earlier if we are at risk of being in a similar financial position, to enable interventions to be made sooner and contingency options to be considered.

Going Concern

Our landlords have agreed to a new 3-year lease with no rent increase for at least the first year. This has provided a good level of reassurance, but we will need to factor future increases into our business plan. The increase in minimum wage and employer NI contributions resulted in at least a £600+ monthly expense increase this year. Food and drink prices will continue to be monitored, and consideration will be given to increasing entry costs if required.

Outside-In Cumbria

Statement of Trustees Responsibilities for the Year Ended 31 January 2025

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102), effective 1 January 2019;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Report and Trustees responsibilities signed on behalf of the Board of Trustees on 11/11/2025

Karen Bimpson

K L Bimpson
Trustee

Independent Examiner's Report to the Trustees of
Outside-In Cumbria (Registered Charity number: 1182347)

I report on the financial statements for the year ended 31 January 2025, which are set out on pages 8 -16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

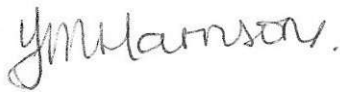
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Fiona Harrison FCCA FMAAT
Fiona Wills Accountancy Services Ltd

Date: 26/11/2025

Outside-In Cumbria

Statement of Financial Activities
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.1.25 Total funds £	Year ended 31.1.24 Total funds £
INCOME					
Incoming resources from:					
Charitable activities	2	160,254	-	160,254	157,438
Grants and donations	3	51,028	-	51,028	22,569
		<u>211,282</u>	<u>-</u>	<u>211,282</u>	<u>180,007</u>
Total income and endowments					
EXPENDITURE					
Charitable activities	4	145,069	-	145,069	128,741
Overheads	5	78,508	-	78,508	75,144
		<u>223,577</u>	<u>-</u>	<u>223,577</u>	<u>203,885</u>
Total expenditure					
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(12,295)		(12,295)	(23,878)
Gross transfers between funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year					
		(12,295)	-	(12,295)	(23,878)
RECONCILIATION OF FUNDS					
Total funds brought forward					
		1,733	46,442	48,175	84,348
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>1,733</u>	<u>46,442</u>	<u>48,175</u>	<u>60,470</u>

Outside-In Cumbria (Registered Charity number: 1182347)

Balance Sheet

At 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
FIXED ASSETS					
Tangible assets	6	1,316	-	1,316	30,120
CURRENT ASSETS					
Stock		2,221	-	2,221	1,835
Debtors	7	7,600	-	7,600	6250
Cash at bank and in hand		<u>48,571</u>	-	<u>48,571</u>	<u>32,558</u>
		58,392	-	58329	40,643
CREDITORS					
Amounts falling due within one year	8	(11,533)	-	(11,533)	(10,293)
NET CURRENT ASSETS		<u>46,859</u>	-	<u>46,859</u>	<u>30,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,175	-	48,175	60,470
Provision for Liabilities		-	-	-	-
NET ASSETS/(LIABILITIES)		<u>48,175</u>	-	<u>48,175</u>	<u>60,470</u>
FUNDS	9				
Unrestricted funds				1,733	14,028
Restricted funds				<u>46,442</u>	<u>46,442</u>
TOTAL FUNDS				<u>48,175</u>	<u>60,470</u>

These financial statements were approved by the trustees on 11/11/2025 and were signed on its behalf by:

Karen Bimpson

K L Bimpson
Trustee

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Outside-In Cumbria meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy.

Donations, interest, and other income are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £200 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates below to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold improvements – 5 years straight line (over term of the lease from date of opening in mid-January 2020)

Play Equipment – 5 years straight line (from date of opening in mid-January 2020)

Equipment, fixtures & fittings - 5 years straight line (from date of opening in mid-January 2020)

Stock

Is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.1.25 £	Year ended 31.1.24 £
Admissions	60,142	49,782
Food and drink	49,305	54,137
Parties and miscellaneous	<u>50,807</u>	<u>53,519</u>
	<u>160,254</u>	<u>157,438</u>

3. INCOME FROM GRANTS AND DONATIONS

	£ Unrestricted	£ Restricted	Year ended 31.1.25 £ Total	Year ended 31.1.24 £ Total
Government grants				
Toilet Scheme	550	-	550	550
Refugee Funding	2,869	-	2,869	2,869
Other	7,995	-	7,995	7,995
Cumbria County Council	416	-	416	416
	<u>11,831</u>	<u>-</u>	<u>11,831</u>	<u>11,831</u>
Non -government grants				
National Lottery	20,000	-	20,000	20,000
Other	750	-	750	750
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,250</u>
	<u>20,750</u>	<u>-</u>	<u>20,750</u>	<u>20,750</u>
Donations and Legacies				
Private Doners	18,447	-	18,447	18,447
Anonymous	-	-	-	-
Private Doner	-	-	-	-
	<u>18,447</u>	<u>-</u>	<u>18,447</u>	<u>17,639</u>
Total	51,028	-	51,028	22,569

The split of income in the period ended 31 January 2024 was £180,007 Unrestricted and £0 Restricted.

4. CHARITABLE ACTIVITIES EXPENDITURE

	Year ended 31.1.25 £	Year ended 31.1.24 £
Food and beverage costs	31,622	33,543
Wages and defined contribution pension costs	112,559	94,467
Toys and general supplies	<u>888</u>	<u>731</u>
	<u>145,069</u>	<u>128,741</u>

The average number of employees during the year was 11 (year ended 31 January 2024 was 11).

5. OVERHEAD EXPENDITURE

	Year ended 31.1.25 £	Year ended 31.1.24 £
Rent	25,000	25,000
Service charge	7,396	4,582
Rates	359	403
Repairs and renewals	1,984	2,692
Depreciation of tangible fixed assets	28,803	29,837
Legal and professional fees	2,597	67
Bookkeeping, payroll, and accountancy fees	1,500	1,744
Independent examiner's fee	300	750
Advertising and promotional	553	1,367
Insurance	2,806	2,558
Cleaning	89	142
Training costs	0	512
Office expenses	5,040	3,532
Travel Expenses	4	-
Sundry expenses	959	666
Interest payable	-	-
Bank charges and card fees	1,118	1,292
	<u>78,508</u>	<u>75,144</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Play Equipment £	Equipment £	Totals £
COST				
Brought forward	64,837	68,327	16,493	149,657
Additions	-	-	-	-
At 31 January 2025	<u>64,837</u>	<u>68,327</u>	<u>16,493</u>	<u>149,657</u>
DEPRECIATION				
Brought forward	52,373	55,108	12,056	119,537
Charge for year	12,464	13,082	3,257	28,803
At 31 January 2025	<u>64,837</u>	<u>68,190</u>	<u>15,313</u>	<u>148,340</u>
NET BOOK VALUE				
At 31 January 2025	-	137	1,179	1,316
At 31 January 2024	<u>12,464</u>	<u>13,219</u>	<u>4,437</u>	<u>30,120</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.25 £	At 31.1.24 £
Prepaid expenditure	1,350	
Rent Deposit	<u>6,250</u>	<u>6,250</u>
	<u>7,600</u>	<u>6,250</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.25	At 31.1.24
	£	£
Trade creditors	2,652	1,596
Accruals	617	1,066
PAYE	1,924	1,038
Pension	491	413
Other creditors	584	405
VAT	5,265	5,775
	<u>11,533</u>	<u>10,293</u>

9. FUNDS

	At 1.2.24 £	Net movement in funds £	Transfers between funds £	At 31.1.25 £
Unrestricted funds				
General fund	14,028	(12,295)	-	1,733
Restricted funds				
Outreach Work	<u>46,442</u>	<u>-</u>	<u>-</u>	<u>46,442</u>
	46,442	(12,295)	-	46,442
TOTAL FUNDS	<u>60,470</u>	<u>(12,295)</u>	<u>-</u>	<u>48,175</u>

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.24, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement £	Transfers between funds £
Unrestricted funds				
General fund	211,282	(223,577)	(12,295)	-
Restricted funds				
Disabled hoist	-	-	-	-
Outreach work	-	-	-	-
	<u>211,282</u>	<u>(223,577)</u>	<u>(12,295)</u>	<u>-</u>
TOTAL FUNDS	<u>211,282</u>	<u>(223,577)</u>	<u>(12,295)</u>	<u>-</u>

FUNDS – COMPARATIVE

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	180,007	(203,885)		(23,876)
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>180,007</u>	<u>(203,885)</u>	<u>-</u>	<u>(23,876)</u>

II. TRUSTEES' REMUNERATION, BENEFITS AND TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 (2024 - £nil).

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 January 2024 (2023 – £nil), other than reimbursement of wholly business expenses.

12. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party of the charity throughout the current or previous period. Decisions are made collectively by the board of Trustees.

13. TAXATION

As a charity, Outside-In Cumbria, is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 January 2025 or 31 January 2024.

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England & Wales - Charity number 1182347

Accounts

Report of the Trustees and
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Report of the Trustees
for the Year Ended 31 January 2024

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Trustees
E Winter
S Mansfield
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Appointed
21 March 2020
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01 February 2024
27 June 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Charity is to promote, for the benefit of the inhabitants of Kendal and the surrounding area, the provision of facilities for recreation or other leisure time occupation of children up to the age of 11 who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of play facilities.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

This financial period has been a significant challenge for Outside In, we started the year with the understanding that we would be due a large, backdated VAT bill and knowing that regular VAT bills were going to have a significant impact on our ability to balance the books. Having struggled to survive without paying VAT, we feared this would be the year that we failed. However, following a summer of campaigning for support from our local community, we were very lucky to get donations from various sources including a £15k donation that finally left us able to breath.

Throughout the period, our centre staff continued to provide a high quality, much needed service to our customers with a smile on their faces and a warm welcome. Numerous additional services to disadvantaged groups were offered, enabling all to enjoy our centre for example:

- Bee unique is charity supporting autistic children, we provided them with discounted exclusive sessions every other week.
- We provide free visits for those going through Children's Services adoption process.
- Oakley Trust is charity that look after children and young adults with additional needs. We provide the centre every week for them at a discount to run an after school club.
- For our refugee and asylum seeker families, we provided the centre free for them to meet every week and also have free drop-in sessions for families.
- Right to work provide support for young adults with additional needs - we provide a place where they can gain work experience and have support from our team members.

FINANCIAL REVIEW

Reserves policy

Based on advice from our business advisor, we intend to build up reserves of approximately 20% of our annual turnover. This year did not enable us to do this, so we intend to adapt our business plan with a view to reaching this amount in future years.

Principal funding sources

Our primary income comes from play session bookings, parties and café takings. Alongside this we received some small grants and donations.

Income for the year amounted to £180,007. After deducting expenditure of £203,885 there was a net loss in funds of £23,878. This left funds of £60,470, of which £46,442 were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered on 6 March 2019 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management

We had a very difficult year where we feared closure was inevitable. But having campaigned for support, we were overwhelmed with the response and recognised that going forward, we need to be searching for more grant fund to remain viable. At the end of this financial period, we have received grant funding to get consultancy support. The support began in early 2024 and our new trustee Karen, is leading on this work as she has business development experience. This year we have listened to the consultants and are about to embark on new services to increase our revenue. Our wonderful donor who gave £15k last year has provided the same again this year, enabling us to keep a healthy bank balance through our more challenging months when the weather is hot and customers are less likely to visit.

Going Concern

Our landlords have agreed to a new 3-year lease with no rent increase for at least the first year. This has provided a good level of reassurance, but we will need to factor future increases into our business plan. The recent announcements to increase minimum wage and employer NI contributions is expected to mean a £600+ monthly expense increase in 2025 so further efforts to compensate for this will also need to be factored into our forecasts. Food and drink price increases have had to be made to our menu on a regular basis to compensate for the increase in purchase costs to us, especially coffee.

Outside-In Cumbria

Statement of Trustees Responsibilities for the Year Ended 31 January 2024

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102), effective 1 January 2019;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Report and Trustees responsibilities signed on behalf of the Board of Trustees on 25/11/2024



E Winter
Trustee

Independent Examiner's Report to the Trustees of
Outside-In Cumbria (Registered Charity number: 1182347)

I report on the financial statements for the year ended 31 January 2024, which are set out on pages 8 -16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

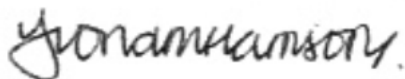
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Fiona Harrison FCCA FMAAT
Fiona Wills Accountancy Services Ltd

Date: 25/11/2024

Outside-In Cumbria

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.1.24 Total funds £	Year ended 31.1.23 Total funds £
INCOME					
Incoming resources from:					
Charitable activities	2	157,438	-	157,438	148,522
Grants and donations	3	22,569	-	22,569	6,700
		<u>180,007</u>	<u>-</u>	<u>180,007</u>	<u>155,222</u>
Total income and endowments					
EXPENDITURE					
Charitable activities	4	128,741	-	128,741	138,134
Overheads	5	75,144	-	75,144	75,390
		<u>203,885</u>	<u>-</u>	<u>203,885</u>	<u>213,524</u>
Total expenditure					
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(23,878)		(23,878)	(58,302)
Gross transfers between funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year					
		(23,878)	-	(23,878)	(58,302)
RECONCILIATION OF FUNDS					
Total funds brought forward					
		37,906	46,442	84,348	103,550
Prior Year adjustment for Late VAT registration					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,202)</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>14,028</u>	<u>46,442</u>	<u>60,470</u>	<u>84,348</u>

Outside-In Cumbria (Registered Charity number: 1182347)

Balance Sheet

At 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
FIXED ASSETS					
Tangible assets	6	30,120	-	30,120	59,484
CURRENT ASSETS					
Stock		1,835	-	1,835	1,360
Debtors	7	6,250	-	6,250	8,847
Cash at bank and in hand		32,558	-	32,558	29,306
		<u>40,643</u>	<u>-</u>	<u>40,643</u>	<u>39,513</u>
CREDITORS					
Amounts falling due within one year	8	(10,293)	-	(10,293)	(14,649)
NET CURRENT ASSETS		<u>30,350</u>	<u>-</u>	<u>30,350</u>	<u>24864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,470	-	60,470	84348
Provision for Liabilities		-	-	-	-
NET ASSETS/(LIABILITIES)		<u>60,470</u>	<u>-</u>	<u>60,470</u>	<u>84,348</u>
FUNDS	9				
Unrestricted funds				14,028	37,906
Restricted funds				<u>46,442</u>	<u>46,442</u>
TOTAL FUNDS				<u>60,470</u>	<u>84,348</u>

These financial statements were approved by the trustees on 25 November 2024 and were signed on its behalf by:



E Winter
Trustee

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Outside-In Cumbria meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. Donations, interest, and other income are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £200 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates below in order to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold improvements – 5 years straight line (over term of the lease from date of opening in mid-January 2020)
Play Equipment – 5 years straight line (from date of opening in mid-January 2020)
Equipment, fixtures & fittings - 5 years straight line (from date of opening in mid-January 2020)

Stock

Is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.1.24 £	Year ended 31.1.23 £
Admissions	49,782	19,373
Food and drink	54,137	56,767
Parties and miscellaneous	<u>53,519</u>	<u>72,382</u>
	<u>157,438</u>	<u>148,522</u>

3. INCOME FROM GRANTS AND DONATIONS

	£ Unrestricted	£ Restricted	Year ended 31.1.24 £ Total	Year ended 31.1.23 £ Total
Government grants				
SLDC	-	-	-	1,050
Cumbria County Council	2,680	-	2,680	2,600
	<u>2,680</u>	<u>-</u>	<u>2,680</u>	<u>3,650</u>
Non -government grants				
Lakeland College – Managed Fund	-	-	-	1,000
Joseph Strong Frazer Trust	-	-	-	1,000
Anonymous	-	-	-	500
Charities Trust	2,250	-	2,250	-
	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>2,500</u>
Donations and Legacies				
NCS	-	-	-	500
Anonymous	-	-	-	50
Private Doner	17,639	-	17,639	-
	<u>17,639</u>	<u>-</u>	<u>17,639</u>	<u>550</u>
TOTAL	<u>22,569</u>	<u>-</u>	<u>22,569</u>	<u>6,700</u>

The split of income in the period ended 31 January 2023 was £6,700 Unrestricted and £0 Restricted.

4. CHARITABLE ACTIVITIES EXPENDITURE

	Year ended 31.1.24 £	Year ended 31.1.23 £
Food and beverage costs	33,543	38,795
Wages and defined contribution pension costs	94,467	98,315
Toys and general supplies	<u>731</u>	<u>1,024</u>
	<u>128,741</u>	<u>138,134</u>

The average number of employees during the year was 11 (year ended 31 January 2023 was 8).

5. OVERHEAD EXPENDITURE

	Year ended 31.1.24 £	Year ended 31.1.23 £
Rent	25,000	25,000
Service charge	4,582	4,232
Rates	403	468
Repairs and renewals	2,692	1,038
Depreciation of tangible fixed assets	29,837	29,837
Legal and professional fees	67	514
Bookkeeping, payroll, and accountancy fees	1,744	3,003
Independent examiner's fee	750	750
Advertising and promotional	1,367	1,241
Insurance	2,558	2,061
Cleaning	142	930
Training costs	512	-
Office expenses	3,532	2,856
Small equipment, crockery, cutlery etc	-	168
Sundry expenses	666	1,718
Interest payable	97	97
Bank charges and card fees	1,292	1,277
	<u>75,144</u>	<u>75,390</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Play Equipment £	Equipment £	Totals £
COST				
Brought forward	64,837	68,175	16,173	149,185
Additions	-	152	320	472
At 31 January 2024	<u>64,837</u>	<u>68,327</u>	<u>16,493</u>	<u>149,657</u>
DEPRECIATION				
Brought forward	39,406	41,473	8,822	89,701
Charge for year	12,967	13,635	3,234	29,836
At 31 January 2024	<u>52,373</u>	<u>55,108</u>	<u>12,056</u>	<u>119,537</u>
NET BOOK VALUE				
At 31 January 2024	<u>12,464</u>	<u>13,219</u>	<u>4,437</u>	<u>30,120</u>
At 31 January 2023	<u>25,431</u>	<u>26,702</u>	<u>6,053</u>	<u>59,484</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.24 £	At 31.1.23 £
Prepaid expenditure	-	2,597
Rent Deposit	6,250	6,250
	<u>6,250</u>	<u>8,847</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.24	At 31.1.23
	£	£
Trade creditors	1,596	5,685
Accruals	1,066	2,150
PAYE	1,038	2,869
Pension	413	341
Other creditors	405	(1)
VAT	5,775	3605
	<u>10,293</u>	<u>14,649</u>

9. FUNDS

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	37,906	(23,878)		14,028
Restricted funds				
Disabled Hoist	-	-	-	-
Outreach work	46,442	-	-	46,442
	<u>46,442</u>	<u>(23,878)</u>	<u>-</u>	<u>46,442</u>
TOTAL FUNDS	<u>84,348</u>	<u>(23,878)</u>	<u>-</u>	<u>60,470</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.24, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement £	Transfers between funds £
Unrestricted funds				
General fund	180,007	(203,885)	(23,878)	-
Restricted funds				
Disabled hoist	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>(203,885)</u>	<u>(23,878)</u>	<u>-</u>
TOTAL FUNDS	<u>180,007</u>	<u>(203,885)</u>	<u>(23,878)</u>	<u>-</u>

FUNDS – COMPARATIVE

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	155,222	(213,524)		(58,302)
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>155,222</u>	<u>(213,524)</u>	<u>-</u>	<u>(58,302)</u>

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.23, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement in funds £	Transfers between funds £
Unrestricted funds				
General fund	155,222	(213,524)	(58,302)	-
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>155,222</u>	<u>(213,524)</u>	<u>(58,302)</u>	<u>-</u>

The restricted funds above are for the following purposes:

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment. This has been purchased post year end.

Outreach work – Funded by The Beck Out of School Club towards Outreach workers' payroll costs, training and other associated Outreach expenses to support the Outreach workers' role and duties. This work was slow to start due to us being closed for the first few months of the year but soon picked up once we were open with free session vouchers being issued, relationships forming and discounted play for specialist groups.

11. TRUSTEES' REMUNERATION, BENEFITS AND TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 (2023 - £nil).

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 January 2024 (2023 – £nil), other than reimbursement of wholly business expenses.

12. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party of the charity throughout the current or previous period.

13. TAXATION

As a charity, Outside-In Cumbria, is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 January 2024 or 31 January 2023.

OUTSIDE-IN CUMBRIA

England & Wales - Charity number 1182347

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Outside-In Cumbria

Outside-In Cumbria

Contents of the Financial Statements
for the Year Ended 31 January 2023

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Balance Sheet	9
Notes to the Financial Statements	10 to 16

Outside-In Cumbria (Registered Charity number: 1182347)

Report of the Trustees
for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE016737 (England and Wales)

Registered Charity number
1182347

Business Address
Playbase Building
Beezon Road
Kendal
Cumbria
LA9 6EL

Trustees

M Helme
V Broyd
E Winter
H N Ladhams
C E Rennie-Nash
Katie McMillan

Appointed

26 February 2019
10 February 2022 (reappointed)
21 March 2020
26 February 2019
10 February 2022 (reappointed)
01 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Charity is to promote, for the benefit of the inhabitants of Kendal and the surrounding area, the provision of facilities for recreation or other leisure time occupation of children up to the age of 11 who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of play facilities.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

The period from January 2022 to January 2023 was the first full year the charity had experienced without any restrictions or closures placed on our service (post covid) and as such, it was a year in which we were very keen to see whether the business model that initiated the centre but had to be adapted during covid, was fit for purpose going forward. We now had an online booking system that customers appreciated as it guaranteed their entry at busy times, party booking increased significantly throughout this year as people were keen to ensure their young children finally had a proper party after lockdowns and restrictions had prevented gatherings for the last few years.

To support our development over the coming years and to ensure the trustee board provided appropriate strategic direction to the staff team, the board developed a 3 year strategy. As part of this we agreed our vision, mission and values as well as setting and outlining 4 strategic objectives.

As part of our efforts to offer an inclusive space, we set up a networking event for organisations working with disadvantaged children. This was well received and attended and is now organised annually. We also received grant funding from the County Council to be able to offer free and discounted session vouchers for a session that included a hot meal, this ran for 6 months and we are planning more each winter. In addition, we ran several successful events that were 'donation on entry' meaning that everyone could afford to attend regardless of their financial situation.

Our marketing improved this year as we created a bespoke leaflet for the centre which has been regularly distributed throughout the south lakes tourist hotspots. We also developed our service with new offers such as Lego Club, Elf Academy, Baking Sessions and Toddler Ball Skills

We also reviewed our trustee board this year and recruited Katie McMillan, a local primary school teacher and parent. Having done a review of our trustee board and each trustees time on the board, it became clear that we needed to recruit new people.

FINANCIAL REVIEW

Reserves policy

Based on advice from our business advisor, we intend to build up reserves of approximately 20% of our annual turnover. His year did not enable us to do this so we intend to adapt our business plan with a view to reaching this amount in future years.

Principal funding sources

In August 2020 with our bank balance looking worryingly low, the trustees agreed to take out a bounce back loan in order to ensure our centre survived the effects of the pandemic. £45,000 was borrowed with an initial 12-month interest free repayment holiday. This loan was repaid in full in early 2022.

Our primary income comes from play session bookings, parties and café takings. Alongside this we received some small grants and donations.

Income for the year amounted to £155,222. After deducting expenditure of £213,524 there was a net loss in funds of £58,302. This left funds of £84,348, of which £46,442 were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered on 6 March 2019 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The charity is overseen by a committee of voluntary trustees, who meet regularly either in person or online. At the end of the year there were five trustees who made all the major decisions. On a daily basis our centre manager is in charge of staff and duties and is in direct contact with the trustees on a regular basis. There are also four supervisors who work closely with the centre manager and have specific areas of responsibility such as marketing, stock taking, outreach and party bookings.

We found that initially there were many volunteers for the project, but there has been a high dropout rate as the project was a large project to start from scratch. We have sought feedback from all volunteers who had to take a step back and the feedback was that the time requirement and workload was very large for a voluntary project. However, our core trustees have been successful in moving the project forwards and now we have paid staff, the trustee workload has lessened. We have a paid accountant and also pay someone to undertake oversight of final accounts. We have become a member of the Association of Indoor Play, a member owned organisation that was set up during the first lockdown and aims to represent our rights as well as offer mutual support and guidance. This has been really helpful, especially in navigating covid risk assessment and restrictions.

We have recently taken on one new trustee and intend to recruit more in the coming year with the intention of enabling some of the original trustees to step down but also to fill certain skill gaps that we recognise we have.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management

We remain in a period of uncertainty and are responding to experience and feedback regularly. We have reduced costs in certain areas e.g. a cheaper more effective online booking platform and a cheaper more comprehensive insurance policy that allows for occasional lone working. We are approaching the winter months which we always anticipated to be more profitable as people seek warm dry places to retreat to with their children. We engage with our community regularly through our Facebook page which has over 3,800 followers.

We have been developing our outreach programme, offering free session access to local school children and pre-schoolers in nurseries who are identified as being from low-income families. It was hoped that the café and session income would be sufficient to fund our outreach programme going forward but at this stage that is not something we can rely on and we will seek to get additional grant funding next year to supplement this.

Our party packages really took off this year and have become a very popular choice for local children. To ensure we offer a range of costs for parties, we offer both exclusive use as well as a mid-week package. This is a significant income generator for us and we will look to enhance this offer with various supplementary offers.

Our staff team has changed slightly over the year and staffing remains a challenge for us, especially at weekends.

Going Concern

At this stage the future of the charity is very precarious. Thanks to our new accountants, we have recently been made aware of our VAT requirements and there is a debt that will need to be paid as well as regular contributions that must be covered. We will need to increase prices across the board due to cover this as well as inflationary rises. There is an obvious need to raise additional money through grants/donations, but the time and resources needed to deliver is lacking. We plan to take on new trustees and volunteers, raise prices, increase our profile and improve our marketing approach and seek support from local funders.

Outside-In Cumbria

Statement of Trustees Responsibilities
for the Year Ended 31 January 2023

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102), effective 1 January 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Report and Trustees responsibilities signed on behalf of the Board of Trustees on 15/10/23



E Winter
Trustee

Independent Examiner's Report to the Trustees of
Outside-In Cumbria (Registered Charity number: 1182347)

I report on the financial statements for the year ended 31 January 2023, which are set out on pages 8 - 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Fiona Harrison FCCA FMAAT
Fiona Wills Accountancy Services Ltd

Date: 30/10/2023

Outside-In Cumbria

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.1.23 Total funds £	Year ended 31.1.22 Total funds £
INCOME					
Incoming resources from:					
Charitable activities	2	148,522	-	148,522	100,234
Grants and donations	3	6,700	-	6,700	69,873
		<u>155,222</u>	<u>-</u>	<u>155,222</u>	<u>170,107</u>
Total income and endowments					
EXPENDITURE					
Charitable activities	4	138,134	-	138,134	95,437
Overheads	5	75,390	-	-	72,999
		<u>213,524</u>	<u>-</u>	<u>213,524</u>	<u>168,436</u>
Total expenditure					
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(58,302)		(58,302)	1671
Gross transfers between funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year					
		(58,302)	-	(58,302)	1671
RECONCILIATION OF FUNDS					
Total funds brought forward		77,006	46,442	123,448	121,777
Prior Year adjustment for Late VAT registration		19,202		19,202	
		<u>37,906</u>	<u>46,442</u>	<u>84,348</u>	<u>123,448</u>
TOTAL FUNDS CARRIED FORWARD					

Outside-In Cumbria (Registered Charity number: 1182347)

Balance Sheet

At 31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
FIXED ASSETS					
Tangible assets	6	59,484	-	59,484	89,322
CURRENT ASSETS					
Stock		1,360	-	1,360	1,125
Debtors	7	8,847	-	8,847	10,417
Cash at bank and in hand		29,306	-	29,306	72,791
		<u>39,513</u>	<u>-</u>	<u>39,513</u>	<u>84,333</u>
CREDITORS					
Amounts falling due within one year	8	(14,649)	-	(14,649)	(16,645)
NET CURRENT ASSETS		<u>24,864</u>	<u>-</u>	<u>24,864</u>	<u>67,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		84,348	-	84,348	157,010
LONG TERM LIABILITIES					
Bank Loan	9	-	-	-	(33,562)
NET ASSETS/(LIABILITIES)		<u>84,348</u>	<u>-</u>	<u>84,348</u>	<u>123,448</u>
FUNDS	10				
Unrestricted funds				37,906	77,006
Restricted funds				<u>46,442</u>	<u>46,442</u>
TOTAL FUNDS				<u>84,348</u>	<u>123,448</u>

These financial statements were approved by the trustees on 15/10/23 and were signed on its behalf by:


 E Winter
 Trustee

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Outside-In Cumbria meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy. Donations, interest, and other income are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £200 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates below in order to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold improvements – 5 years straight line (over term of the lease from date of opening in mid-January 2020)

Play Equipment – 5 years straight line (from date of opening in mid-January 2020)

Equipment, fixtures & fittings - 5 years straight line (from date of opening in mid-January 2020)

Stock

Is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.1.23 £	Year ended 31.1.22 £
Admissions	19,373	48,548
Food and drink	56,767	39,922
Parties and miscellaneous	<u>72,382</u>	<u>11,764</u>
	<u>148,522</u>	<u>100,234</u>

3. INCOME FROM GRANTS AND DONATIONS

	£ Unrestricted	£ Restricted	Year ended 31.1.23 £ Total	Year ended 31.1.22 £ Total
Government grants				
Coronavirus Job Retention Scheme	-	-	-	-
SLDC	1,050	-	1,050	-
Cumbria County Council	<u>2,600</u>	-	<u>2,600</u>	-
	3,650	-	3,650	74,410
Non -government grants				
Lakeland Colleague – Managed Fund	1,000	-	1,000	-
Joseph Strong Frazer Trust	1,000	-	1,000	-
Anonymous	<u>500</u>	-	<u>500</u>	-
	2,500	-	2,500	33,500
Donations and Legacies				
NCS	500	-	500	-
Anonymous	<u>50</u>	-	<u>50</u>	-
	550	-	550	240
TOTAL	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>69,873</u>

The split of income in the period ended 31 January 2022 was £39,873 Unrestricted and £30,000 Restricted.

4. CHARITABLE ACTIVITIES EXPENDITURE

	Year ended 31.1.23 £	Year ended 31.1.22 £
Food and beverage costs	38,795	13,159
Wages and defined contribution pension costs	98,315	80,094
Toys and general supplies	<u>1,024</u>	<u>2,184</u>
	<u>138,134</u>	<u>95,437</u>

The average number of employees during the year was 8 (year ended 31 January 2022 was 9).

5. OVERHEAD EXPENDITURE

	Year ended 31.1.23 £	Year ended 31.1.22 £
Rent	25,000	25,000
Service charge	4,432	4,231
Rates	468	1,242
Repairs and renewals	1,038	1,930
Depreciation of tangible fixed assets	29,837	29,540
Legal and professional fees	514	594
Bookkeeping, payroll, and accountancy fees	3,003	1,251
Independent examiner's fee	750	510
Advertising and promotional	1,241	169
Insurance	2,061	2,744
Cleaning	930	911
Uniform costs	-	-
Office expenses	2,856	2,299
Small equipment, crockery, cutlery etc	168	98
Sundry expenses	1,718	310
Interest payable	97	373
Bank charges and card fees	1,277	1,797
	<u>75,390</u>	<u>72,999</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Play Equipment £	Equipment £	Totals £
COST				
Brought forward	64,837	68,175	16,173	149,185
Additions	-	-	-	-
At 31 January 2023	<u>64,837</u>	<u>68,175</u>	<u>16,173</u>	<u>149,185</u>
DEPRECIATION				
Brought forward	26,438	27,838	5,587	59,863
Charge for year	12,968	13,635	3,235	29,838
At 31 January 2023	<u>39,406</u>	<u>41,473</u>	<u>8,822</u>	<u>89,701</u>
NET BOOK VALUE				
At 31 January 2023	<u>25,431</u>	<u>26,702</u>	<u>7,351</u>	<u>59,484</u>
At 31 January 2022	<u>38,399</u>	<u>40,337</u>	<u>10,586</u>	<u>89,322</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.23 £	At 31.1.22 £
Prepaid expenditure	2,597	4,167
Rent Deposit	<u>6,250</u>	<u>6,250</u>
	<u>8,847</u>	<u>10,417</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.23	At 31.1.22
	£	£
Trade creditors	5,685	2,234
Bank loan	-	8,617
Accruals	2,150	2,251
PAYE	2,869	2,486
Pension	341	317
Other creditors	(1)	740
VAT	3605	
	<u>14,649</u>	<u>16,645</u>

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	At 31.1.23	At 31.1.22
	£	£
Bank Loan	-	33,562
	<u>-</u>	<u>33,562</u>

The bank loan was a BounceBack Loan taken to help the charity during the coronavirus pandemic and resulting closures. The initial loan was taken in August 2020 of £45,000 and was repayable over 5 years after an initial 12 month interest free repayment holiday and had an interest rate of 2.5%. The loan has now been repaid in full.

10. FUNDS

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	77,006	(39,100)		37,906
Restricted funds				
Disabled Hoist	-	-	-	-
Outreach work	46,442	-	-	46,442
	<u>46,442</u>	<u>-</u>	<u>-</u>	<u>46,442</u>
TOTAL FUNDS	<u>123,448</u>	<u>(39,100)</u>	<u>-</u>	<u>84,348</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.23, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement £	Transfers between funds £
Unrestricted funds				
General fund	155,222	(213,524)	(58,302)	-
Restricted funds				
Disabled hoist	-	-	-	-
Outreach work	-	-	-	-
	<u>-</u>	<u>(213,524)</u>	<u>(58,302)</u>	<u>-</u>
TOTAL FUNDS	<u>155,222</u>	<u>(213,524)</u>	<u>(58,302)</u>	<u>-</u>

FUNDS – COMPARATIVE

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	140,107	(168,056)		(27,949)
Restricted funds				
Disabled hoist	-	(380)	-	(380)
Play equipment	-	-	-	-
Outreach work	30,000	-	-	30,000
	<u>30,000</u>	<u>(380)</u>	<u>-</u>	<u>29,620</u>
TOTAL FUNDS	<u>170,107</u>	<u>(168,436)</u>	<u>-</u>	<u>1,671</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.22, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement in funds £	Transfers between funds £
Unrestricted funds				
General fund	140,107	(168,056)	(27,949)	1,620
Restricted funds				
Disabled hoist	-	(380)	380	-
Play equipment	-	-	-	(1,620)
Outreach work	30,000	-	30,000	-
	<u>20,442</u>	<u>(380)</u>	<u>29,620</u>	<u>(1,620)</u>
TOTAL FUNDS	<u>170,107</u>	<u>(168,436)</u>	<u>(1,671)</u>	<u>-</u>

The restricted funds above are for the following purposes:

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment. This has been purchased post year end.

Outreach work – Funded by The Beck Out of School Club towards Outreach workers' payroll costs, training and other associated Outreach expenses to support the Outreach workers' role and duties. This work was slow to start due to us being closed for the first few months of the year but soon picked up once we were open with free session vouchers being issued, relationships forming and discounted play for specialist groups.

11. TRUSTEES' REMUNERATION, BENEFITS AND TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 (2022 - £nil).

At 31 January 2023 a loan of £740 (2022 - £740) was repaid to trustee M Helme and her husband J Helme.

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 January 2023 (2022 - £nil), other than reimbursement of wholly business expenses.

12. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party of the charity throughout the current or previous period.

13. TAXATION

As a charity, Outside-In Cumbria, is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 January 2023 or 31 January 2022.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Outside-In Cumbria

Outside-In Cumbria

Contents of the Financial Statements
for the Year Ended 31 January 2022

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Outside-In Cumbria (Registered Charity number: 1182347)

Report of the Trustees
for the Year Ended 31 January 2022

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE016737 (England and Wales)

Registered Charity number
1182347

Business Address
Playbase building
Beezon Road
Kendal
Cumbria
LA9 6EL

Trustees	Appointed
M Helme	
V Broyd	10 February 2022 (reappointed)
E Winter	
H N Ladhams	
C E Rennie-Nash	10 February 2022 (reappointed)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Charity is to promote for the benefit of the inhabitants of Kendal and the surrounding area the provision of facilities for recreation or other leisure time occupation of children up to the age of 11 who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of play facilities.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

The centre opened its doors on the 16th of January 2020 and was open for 8 weeks before we felt it necessary to close given the increasing awareness of the Coronavirus pandemic. Shortly after, we entered our first 'lockdown' period. Over the following 18 months we faced further 'lockdowns' and varying degrees of restrictions.

This financial year began in a lockdown which meant that we were closed for the first few months. As such, the major objective during this period was to open the indoor play centre to the public when it was safe to do so whilst maintaining a financially viable service.

We were able to retain all staff with the furlough scheme though some staff chose to pursue other careers. When we reopened, we had implemented an online booking system and offered a service that included time for cleaning after each session. We kept our capacity to a 20 person maximum, provided table service and ensured the covid regulations of the time were adhered to. Customers gave excellent feedback about their experience. They liked the security the booking system gave them, they liked the reduction in numbers and most importantly, they felt safe in our centre.

Reopening in summer 2021 had its draw backs, people were still covid wary and with the weather being mild, many took the opportunity to play outdoors instead. We were still limiting capacity and finding our feet with the outreach programme. The subsequent, colder months generated a greater profit as we saw our party package take up increase dramatically and people generally became less conscious of mixing indoors. We increased our capacity slightly but capped it at a level that enables all customers to have table if they want one.

Our outreach programme developed well through this year, we issued hundreds of free session vouchers to families on low incomes and we developed excellent relationships with organisations offering services to vulnerable children, enabling them to access the centre free or at a discount.

FINANCIAL REVIEW

Reserves policy

Based on advice from our business advisor, we intend to build up reserves of approximately 20% of our annual turnover. Based on our initial business plan this would require about £36,000 in reserves. Due to covid pandemic and the subsequent closures and restrictions placed on our service, we had no business reserves at the end of this period of opening.

Principal funding sources

In August 2020 with our bank balance looking worryingly low, the trustees agreed to take out a bounce back loan in order to ensure our centre survived the effects of the pandemic. £45,000 was borrowed with an initial 12-month interest free repayment holiday. This loan was repaid in full in early 2022.

During our operating weeks, our income came from play session bookings and café takings. Alongside this we received revenue grants from South Lakeland District Council (business restart & local restrictions support grant) who also administered our staff furlough payments. Additional grant funding was received to enable our outreach programme to develop, charitable grants came from YVCA Kendal, Frieda Scott Trust, The Frazer Trust, The Beck out of School Club and Cumbria Community Foundation.

Income for the year amounted to £170,107. After deducting expenditure of £168,436 there was a net surplus in funds of £1,671. This left funds of £123,448 of which £46,442 were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered on 6 March 2019 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The charity is overseen by a committee of voluntary trustees, who meet regularly either in person or online. At the end of the year there were five trustees who made all the major decisions. On a daily basis our centre manager is in charge of staff and duties and is in direct contact with the trustees on a regular basis. There are also four supervisors who work closely with the centre manager and have specific areas of responsibility such as marketing, stock taking, outreach and party bookings.

We found that initially there were many volunteers for the project, but there has been a high dropout rate as the project was a large project to start from scratch. We have sought feedback from all volunteers who had to take a step back and the feedback was that the time requirement and workload was very large for a voluntary project. However, our core trustees have been successful in moving the project forwards and now we have paid staff, the trustee workload has lessened. We have a paid accountant and also pay someone to undertake oversight of final accounts. We have become a member of the Association of Indoor Play, a member owned organisation that was set up during the first lockdown and aims to represent our rights as well as offer mutual support and guidance. This has been really helpful, especially in navigating covid risk assessment and restrictions.

We have found that having a small number of active trustees with specific roles is the best working model for us as an emerging charity. We hope that following a longer period of stability, we will be able to assess our level of success and look more strategically which could involve recruiting more trustees but for now we are working with our centre management team to ensure the play centre offers a viable business model.

Statement of Trustees Responsibilities
for the Year Ended 31 January 2022

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102), effective 1 January 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Report and Trustees responsibilities signed on behalf of the Board of Trustees on 28/11/22.....



E Winter
Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management

We remain in a period of uncertainty and are responding to experience and feedback regularly. We have reduced costs in certain areas e.g. a cheaper more effective online booking platform and a cheaper more comprehensive insurance policy that allows for occasional lone working. We are approaching the winter months which we always anticipated to be more profitable as people seek warm dry places to retreat to with their children. We engage with our community regularly through our Facebook page which has over 3,700 followers.

We have been developing our outreach programme, offering free session access to local school children and pre-schoolers in nurseries who are identified as being from low-income families. It was hoped that the café and session income would be sufficient to fund our outreach programme going forward but at this stage that is not something we can rely on and we will seek to get additional grant funding next year to supplement this.

Our party packages really took off this year and have become a very popular choice for local children. To ensure we offer a range of costs for parties, we offer both exclusive use as well as a mid-week £8 per child package. This is a significant income generator for us and we will look to enhance this offer with various supplementary offers.

Our staff team has changed slightly over the year and the summer months proved extremely difficult to recruit as staff shortages across the hospitality industry among others has been hard hit by the effects of both Brexit and the pandemic. Staffing remains a challenge for us, especially at weekends, however, to date we have never had to close due to staff shortages.

Having started the year under lockdown, we were very careful to open at the right time and by conforming to all the governments COVID-19 guidance. As such, we believe our reputation in the community has been strengthened by that period. We have received almost exclusively positive feedback since reopening and operations are well managed by the staff on a day-to-day basis. We continue to learn and grow and expect the next 4-6 months to put us in a stronger position to weather future quiet periods.

Going Concern

At this stage we feel confident in the charity's ability to function over the next 12 months but we recognise that our profit margins need to increase if we are to continue to meet our charitable aims. Merchandise, special events, and a more effective social media presence are all being explored. We are also being supported by the University of Lancashire; a group of 12 BA and 7 MA students from a range of degree studies, will spend 2 terms exploring, identifying and developing ways for us to grow our business and charity.

Independent Examiner's Report to the Trustees of
Outside-In Cumbria (Registered Charity number: 1182347)

I report on the financial statements for the year ended 31 January 2022, which are set out on pages 6 - 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Helen Holmes FCA

ICAEW

Stables Thompson & Briscoe

Chartered Accountants and Registered Auditor

Date: 28/11/22

Outside-In Cumbria

Statement of Financial Activities
for the Year Ended 31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.1.22 Total funds £	Year ended 31.1.21 Total funds £
INCOME					
Incoming resources from:					
Charitable activities	2	100,234	-	100,234	43,095
Grants and donations	3	39,873	30,000	69,873	104,935
		<u>140,107</u>	<u>30,000</u>	<u>170,107</u>	<u>148,030</u>
Total income and endowments					
EXPENDITURE					
Charitable activities	4	95,437	-	95,437	79,556
Overheads	5	<u>72,619</u>	<u>380</u>	<u>72,999</u>	<u>72,392</u>
Total expenditure		<u>168,056</u>	<u>380</u>	<u>168,436</u>	<u>151,948</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(27,949)	29,620	1,671	(3,918)
Gross transfers between funds		<u>1,620</u>	<u>(1,620)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year		(26,329)	28,000	1,671	(3,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>103,335</u>	<u>18,442</u>	<u>121,777</u>	<u>125,695</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>77,006</u></u>	<u><u>46,442</u></u>	<u><u>123,448</u></u>	<u><u>121,777</u></u>

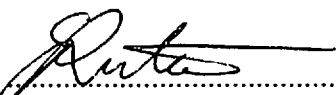
Outside-In Cumbria (Registered Charity number: 1182347)

Balance Sheet

At 31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	31.1.22 Total funds £	31.1.21 Total funds £
FIXED ASSETS					
Tangible assets	6	89,322	-	89,322	115,512
CURRENT ASSETS					
Stock		1,125	-	1,125	750
Debtors	7	10,417	-	10,417	10,417
Cash at bank and in hand		26,349	46,442	72,791	55,947
		<u>37,891</u>	<u>46,442</u>	<u>84,333</u>	<u>67,114</u>
CREDITORS					
Amounts falling due within one year	8	(16,645)	-	(16,645)	(19,380)
NET CURRENT ASSETS		<u>21,246</u>	<u>46,442</u>	<u>67,688</u>	<u>47,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		110,568	46,442	157,010	163,246
LONG TERM LIABILITIES					
Bank Loan	9	(33,562)	-	(33,562)	(41,469)
NET ASSETS/(LIABILITIES)		<u>77,006</u>	<u>46,442</u>	<u>123,448</u>	<u>121,777</u>
FUNDS	10				
Unrestricted funds				77,006	103,335
Restricted funds				<u>46,442</u>	<u>18,442</u>
TOTAL FUNDS				<u>123,448</u>	<u>121,777</u>

These financial statements were approved by the trustees on 28/11/22 and were signed on its behalf by:


 E Winter
 Trustee

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Outside-In Cumbria meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy. Donations, interest, and other income are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £200 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates below in order to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold improvements – 5 years straight line (over term of the lease from date of opening in mid-January 2020)

Play Equipment – 5 years straight line (from date of opening in mid-January 2020)

Equipment, fixtures & fittings - 5 years straight line (from date of opening in mid-January 2020)

Stock

Is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from income tax on its charitable activities.

The charity is not able to recover Value Added Tax (VAT). Expenditure is recorded in the accounts inclusive of VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.1.22 £	Year ended 31.1.21 £
Admissions	48,548	22,062
Food and drink	39,922	20,313
Parties and miscellaneous	<u>11,764</u>	<u>720</u>
	<u>100,234</u>	<u>43,095</u>

3. INCOME FROM GRANTS AND DONATIONS

	£ Unrestricted	£ Restricted	Year ended 31.1.22 £ Total	Year ended 31.1.21 £ Total
Government grants				
Coronavirus Job Retention Scheme	15,690	-	15,690	38,053
SLDC	15,443	-	15,443	36,357
Kendal Town Council	5,000	-	5,000	-
	<u>36,133</u>	<u>-</u>	<u>36,133</u>	<u>74,410</u>
Non -government grants				
YWCA Kendal Limited	-	30,000	30,000	-
Frieda Scott Trust	2,000	-	2,000	-
The Frazer Trust	1,000	-	1,000	-
The Beck Out of School Club	-	-	-	16,442
Cumbria Community Foundation	500	-	500	9,933
National Lottery	-	-	-	4,000
	<u>3,500</u>	<u>30,000</u>	<u>33,500</u>	<u>30,375</u>
Donations and Legacies				
Oaklea Trust	240	-	240	-
SLDC	-	-	-	150
	<u>240</u>	<u>-</u>	<u>240</u>	<u>150</u>
TOTAL	<u>39,873</u>	<u>30,000</u>	<u>69,873</u>	<u>104,935</u>

The split of income in the period ended 31 January 2021 was £84,493 Unrestricted and £20,442 Restricted.

4. CHARITABLE ACTIVITIES EXPENDITURE

	Year ended 31.1.22 £	Year ended 31.1.21 £
Food and beverage costs	13,159	7,148
Wages and defined contribution pension costs	80,094	71,510
Toys and general supplies	<u>2,184</u>	<u>898</u>
	<u>95,437</u>	<u>79,556</u>

The average number of employees during the year was 9 (year ended 31 January 2021 was 9).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. OVERHEAD EXPENDITURE

	Year ended 31.1.22 £	Year ended 31.1.21 £
Rent	25,000	25,000
Service charge	4,231	5,259
Rates	1,242	-
Repairs and renewals	1,930	1,412
Depreciation of tangible fixed assets	29,540	29,167
Legal and professional fees	594	882
Bookkeeping, payroll, and accountancy fees	1,251	3,000
Independent examiner's fee	510	1,020
Advertising and promotional	169	69
Insurance	2,744	2,325
Cleaning	911	1,003
Uniform costs	-	324
Office expenses	2,299	890
Small equipment, crockery, cutlery etc	98	233
Sundry expenses	310	680
Interest payable	373	156
Bank charges and card fees	1,797	972
	<u>72,999</u>	<u>72,392</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Play Equipment £	Equipment £	Totals £
COST				
Brought forward	64,837	68,175	12,823	145,835
Additions	-	-	3,350	3,350
At 31 January 2022	<u>64,837</u>	<u>68,175</u>	<u>16,173</u>	<u>149,185</u>
DEPRECIATION				
Brought forward	13,471	14,203	2,649	30,323
Charge for year	12,967	13,635	2,938	29,540
At 31 January 2022	<u>26,438</u>	<u>27,838</u>	<u>5,587</u>	<u>59,863</u>
NET BOOK VALUE				
At 31 January 2022	<u>38,399</u>	<u>40,337</u>	<u>10,586</u>	<u>89,322</u>
At 31 January 2021	<u>51,366</u>	<u>53,972</u>	<u>10,174</u>	<u>115,512</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.22 £	At 31.1.21 £
Prepaid expenditure	4,167	4,167
Rent Deposit	<u>6,250</u>	<u>6,250</u>
	<u>10,417</u>	<u>10,417</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.22	At 31.1.21
	£	£
Trade creditors	2,234	4,562
Bank loan	8,617	3,531
Accruals	2,251	4,181
PAYE	2,486	1,930
Pension	317	254
Other creditors	740	4,922
	<u>16,645</u>	<u>19,380</u>

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	At 31.1.22	At 31.1.21
	£	£
Bank Loan	<u>33,562</u>	<u>41,469</u>
	<u>33,562</u>	<u>41,469</u>

The bank loan is a BounceBack Loan taken to help the charity during the coronavirus pandemic and resulting closures. The initial loan was taken in August 2020 of £45,000 and is repayable over 5 years after an initial 12 month interest free repayment holiday and has an interest rate of 2.5%.

10. FUNDS

	At 1.2.21	Net movement in funds	Transfers between funds	At 31.1.22
	£	£	£	£
Unrestricted funds				
General fund	103,335	(27,949)	1,620	77,006
Restricted funds				
Disabled Hoist	2,000	(380)	(1,620)	-
Outreach work	<u>16,442</u>	<u>30,000</u>	<u>-</u>	<u>46,442</u>
	<u>18,442</u>	<u>29,620</u>	<u>(1,620)</u>	<u>46,442</u>
TOTAL FUNDS	<u>121,777</u>	<u>1,671</u>	<u>-</u>	<u>123,448</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.22, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement £	Transfers between funds £
Unrestricted funds				
General fund	140,107	(168,056)	(27,949)	1,620
Restricted funds				
Disabled hoist	-	(380)	(380)	(1,620)
Outreach work	30,000	-	30,000	-
	<u>30,000</u>	<u>(380)</u>	<u>29,620</u>	<u>(1,620)</u>
TOTAL FUNDS	<u>170,107</u>	<u>(168,436)</u>	<u>1,671</u>	<u>-</u>

The restricted funds above are for the following purposes:

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment. This has been purchased post year end.

Outreach work – Funded by The Beck Out of School Club and the YWCA Kendal Limited towards Outreach workers' payroll costs, training and other associated Outreach expenses to support the Outreach workers' role and duties. This work was slow to start due to us being closed for the first few months of the year but soon picked up once we were open with free session vouchers being issued, relationships forming and discounted play for specialist groups.

FUNDS – COMPARATIVE

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	123,695	(24,360)	4,000	103,335
Restricted funds				
Disabled hoist	2,000	-	-	2,000
Play equipment	-	4,000	(4,000)	-
Outreach work	-	16,442	-	16,442
	<u>2,000</u>	<u>20,442</u>	<u>(4,000)</u>	<u>18,442</u>
TOTAL FUNDS	<u>125,695</u>	<u>(3,918)</u>	<u>-</u>	<u>121,777</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.21, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement in funds £	Transfers between funds £
Unrestricted funds				
General fund	127,588	(151,948)	(24,360)	4,000
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	4,000	-	4,000	(4,000)
Outreach work	16,442	-	16,442	-
	<u>20,442</u>	<u>-</u>	<u>20,442</u>	<u>(4,000)</u>
TOTAL FUNDS	<u>148,030</u>	<u>(151,948)</u>	<u>(3,918)</u>	<u>-</u>

The restricted funds above are for the following purposes:

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment. This has been purchased post year end.

Play equipment - Funded by National Lottery Community fund, and Cumbria County Council. Our main contractor for the indoor play equipment was Tigerplay Airworks. Work was also done by R G Parkins to redesign and The Lakeland Building Group to rebuild some of the play equipment at very short notice.

Outreach work – Funded by The Beck Out of School Club towards Outreach workers' payroll costs, training and other associated Outreach expenses to support the Outreach workers' role and duties. Due to covid restrictions this has project has not progressed in the year.

11. TRUSTEES' REMUNERATION, BENEFITS AND TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 (2021 - £nil).

At 31 January 2022 a loan of £740 (2021 - £740) is owed jointly to trustee M Helme and her husband J Helme. This will be repaid when funds are available.

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 January 2022 (2021 – £nil), other than reimbursement of wholly business expenses.

12. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party of the charity throughout the current or previous period.

13. TAXATION

As a charity, Outside-In Cumbria, is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 January 2022 or 31 January 2021.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
Outside-In Cumbria

Outside-In Cumbria

Contents of the Financial Statements
for the Year Ended 31 January 2021

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Report of the Trustees
for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE016737 (England and Wales)

Registered Charity number
1182347

Business Address

Playbase building
Beezon Road
Kendal
Cumbria
LA9 6EL

Trustees

M Helme
V Broyd
E Winter
H N Ladhams
C E Rennie-Nash

Appointed

21 March 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Charity is to promote for the benefit of the inhabitants of Kendal and the surrounding area the provision of facilities for recreation or other leisure time occupation of children up to the age of 11 who have need of such facilities by reason of their youth, infirmity or disablement, financial hardship or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life, by the provision of play facilities.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

The centre opened its doors on the 16th of January 2020 and was open for 8 weeks before we felt it necessary to close given the increasing awareness of the Coronavirus pandemic. Shortly after, we entered our first 'lockdown' period. Over the following 12 months we faced further 'lockdowns' and varying degrees of restrictions. As such, the major objective during this period was to open the indoor play centre to the public when it was safe to do so whilst maintaining a financially viable service.

During the first few weeks we were open we experienced an overwhelming amount of interest, and the centre was regularly at capacity, especially during the weekends and the February half term holiday. After that half term week, the reports about covid were taking effect and our numbers started to decline.

Indoor play centres were first able to open their doors in August 2020 but we remained closed until the 12th of October as we felt there was still a great deal of concern among the community about the virus which we knew would impact on our numbers. We were able to retain all staff with the furlough scheme though some staff chose to find other jobs or pursue higher education courses. When we reopened, we introduced an online booking system and offered a service that included 30mins cleaning after each session. We kept our capacity to a 20-person maximum, provided table service and ensured the covid regulations of the time were adhered to. Customers gave excellent feedback about their experience. They liked the security the booking system gave them, they liked the reduction in numbers and most importantly, they felt safe in our centre.

Between the 12th of October and the 31st of December we were only able to open the centre for around 8 weeks as we had to closed for a few weeks in November for a short, 'circuit breaker' lockdown. Despite the cleaning regime taking its toll physically on the staff team, the experience we gained during this period as a restricted service, was really valuable in helping us think strategically about our service in the future. Also, children were suffering from the impacts of the lockdown, pre-schoolers in particular were experiencing delays in speech and social skills so the return of our service was really well received in the community.

ACHIEVEMENT AND PERFORMANCE (Continued)

Just before the end of December, another 'lockdown' was announced which kept us shut until May 2021 so we ended the financial year with the centre being closed once again.

FINANCIAL REVIEW

Reserves policy

At the end of January 2020, we had been open for only two weeks, but initial indication was that the centre was popular and was making approximately the amount we had predicted in our business modelling, but clearly these were such early days that it is impossible to extrapolate. (The following four weeks, before COVID-19 impacted the visitors to the centre, showed a similar trend). This would have allowed us to build up our intended reserves as per our business plan. Based on advice from our business advisor, we intend to build up reserves of approximately 20% of our annual turnover. Based on our initial business plan this would require about £36,000 in reserves. Due to covid pandemic and the subsequent closures and restrictions placed on our service, we had no business reserves at the end of our first period of operating.

Principal funding sources

During the 16 weeks we were operating, our income came from play session bookings and café takings. Alongside this we received revenue grants from the National Lottery Community Fund, the Beck Out of School Club, Kendal Town Council (covid 19 community grant) and South Lakeland District Council (business restart & local restrictions support grant) who also administered our staff furlough payments.

In August 2020 with our bank balance looking worryingly low, the trustees agreed to take out a bounce back loan in order to ensure our centre survived the effects of the pandemic. £45,000 was borrowed with an initial 12-month interest free repayment holiday.

Income for the year amounted to £148,030. After deducting expenditure of £151,948 there was a net decrease in funds of £3,918. This left funds of £121,777, of which £18,442 were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered on 6 March 2019 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The charity is overseen by a committee of voluntary trustees, who meet regularly either in person or online. At the end of the year there were five trustees who made all the major decisions. On a daily basis our centre manager and chef is in charge of staff and duties and is in direct contact with the trustees on a regular basis. There were also two supervisors who work closely with the centre manager and take on daily management duties on days when the centre manager is not working.

We found that initially there were many volunteers for the project, but there has been a high dropout rate as the project was a large project to start from scratch. We have sought feedback from all volunteers who had to take a step back and the feedback was that the time requirement and workload was very large for a voluntary project. However, our core trustees have been successful in moving the project forwards and now we have paid staff, the trustee workload has lessened. We have a paid accountant and also pay someone to undertake oversight of final accounts. We have become a member of the Association of Indoor Play, a member owned organisation that was set up during the first lockdown and aims to represent our rights as well as offer mutual support and guidance. This has been really helpful, especially in navigating covid risk assessment and restrictions.

We have found that having a small number of active trustees with specific roles is the best working model for us as an emerging charity. We hope that following a longer period of stability, we will be able to assess our level of success and look more strategically which could involve recruiting more trustees but for now we are working with our centre management team to ensure the play centre offers a viable business model.

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Risk management

In the ongoing pandemic, the lockdown has enforced closure of the centre and when we have been able to open, it is with a severe (approximately one third) of our usual maximum visitor numbers, which poses a financial risk. Furlough payments and government grants have kept us afloat when we have been closed, but we will struggle to break even while our maximum visitor numbers are so low. We have increased our prices slightly to try to minimise any losses and taken a business bounce back loan as a contingency fund, which we hope to use as a minimum amount of and intend to pay back as soon as possible. We remain in a period of uncertainty and are responding to experience and feedback regularly. We are looking at alternative types of online booking systems as the one we are currently with is taking a significant percentage of our income. We are approaching the winter months which we always anticipated to be more profitable as people seek warm dry places to retreat to with their children. We engage with our community regularly through our Facebook page which has over 3,300 followers. We have recently embarked on our outreach programme which offers free session access to local children on the 'pupil premium' register and we are getting regular party bookings for both small groups and full venue hire. Our staff team has changed slightly over the year and the summer months proved extremely difficult to recruit as staff shortages across the hospitality industry among others has been hard hit by the effects of both Brexit and the pandemic. However, we are now in a stronger position staffing wise and have many local young people supporting us at weekends and during holiday periods.

In summary, public opinion has in general been strong and as we conformed to all of the governments COVID-19 guidance; we feel there is minimal risk here. We have received almost exclusively positive feedback since reopening and operations are well managed by the staff on a day-to-day basis. We continue to learn and grow and expect the next 4-6 months to put us in a stronger position to weather future quiet periods.

Going Concern

At this stage we feel confident in the charity's ability to function over the next 12 months. We have taken a business bounce back loan to cover cash flow in the short term which we intend to pay back in the coming months. The last couple of months have shown that we can still turn a profit during quiet periods and therefore we expect to see our income significantly outweigh our expenditure in next year's report. However, we do not know what the future holds with respect to COVID-19 and possible restrictions on our ability to operate in a financially viable manner.

Outside-In Cumbria

Statement of Trustees Responsibilities for the Year Ended 31 January 2021

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102), effective 1 January 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Report and Trustees responsibilities signed on behalf of the Board of Trustees on 25 November 2021

.....

E Winter
Trustee

Independent Examiner's Report to the Trustees of
Outside-In Cumbria (Registered Charity number: 1182347)

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 January 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Charities Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Thompson FCA
Chartered Accountant
Saint & Co
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

Date:

Outside-In Cumbria

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.1.21 Total funds £	Period from 6.3.19 to 31.1.20 Total funds £
INCOME					
Incoming resources from:					
Charitable activities	2	43,095	-	43,095	7,933
Grants and donations	3	84,493	20,442	104,935	164,632
		<u>127,588</u>	<u>20,442</u>	<u>148,030</u>	<u>172,565</u>
Total income and endowments					
EXPENDITURE					
Charitable activities	4	79,556	-	79,556	15,399
Overheads	5	72,392	-	72,392	31,471
		<u>151,948</u>	<u>-</u>	<u>151,948</u>	<u>46,870</u>
Total expenditure					
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(24,360)	20,442	(3,918)	125,695
Gross transfers between funds					
		<u>4,000</u>	<u>(4,000)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year					
		(20,360)	16,442	(3,918)	125,695
RECONCILIATION OF FUNDS					
Total funds brought forward					
		<u>123,695</u>	<u>2,000</u>	<u>125,695</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD					
		<u><u>103,335</u></u>	<u><u>18,442</u></u>	<u><u>121,777</u></u>	<u><u>125,695</u></u>

Balance Sheet

At 31 January 2021

	Notes	Unrestricted fund £	Restricted fund £	31.1.21 Total funds £	31.1.20 Total funds £
FIXED ASSETS					
Tangible assets	6	115,512	-	115,512	137,558
CURRENT ASSETS					
Stock		750	-	750	1,000
Debtors	7	10,417	-	10,417	10,417
Cash at bank and in hand		37,505	18,442	55,947	4,463
		<u>48,672</u>	<u>18,442</u>	<u>67,114</u>	<u>15,880</u>
CREDITORS					
Amounts falling due within one year	8	(19,380)	-	(19,380)	(27,743)
NET CURRENT ASSETS/(LIABILITIES)		<u>29,292</u>	<u>18,442</u>	<u>47,734</u>	<u>(11,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		144,804	18,442	163,246	125,695
LONG TERM LIABILITIES					
Bank Loan	9	(41,469)	-	(41,469)	-
NET ASSETS		<u>103,335</u>	<u>18,442</u>	<u>121,777</u>	<u>125,695</u>
FUNDS	10				
Unrestricted funds				103,335	123,695
Restricted funds				<u>18,442</u>	<u>2,000</u>
TOTAL FUNDS				<u>121,777</u>	<u>125,695</u>

These financial statements were approved by the trustees on 25 November 2021 and were signed on its behalf by:

.....
E Winter
Trustee

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Outside-In Cumbria meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy.

Donations, interest, and other income are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All assets costing more than £200 are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates below in order to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold improvements – 5 years straight line (over term of the lease from date of opening in mid-January 2020)

Play Equipment – 5 years straight line (from date of opening in mid-January 2020)

Equipment, fixtures & fittings - 5 years straight line (from date of opening in mid-January 2020)

Stock

Is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from income tax on its charitable activities.

The charity is not able to recover Value Added Tax (VAT). Expenditure is recorded in the accounts inclusive of VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31.1.21	Period from 6.3.19 to 31.1.20
	£	£
Admissions	22,062	3,764
Food and drink	20,313	3,369
Parties and miscellaneous	720	800
	<u>43,095</u>	<u>7,933</u>

3. INCOME FROM GRANTS AND DONATIONS

	£	£	£	£
	Unrestricted	Restricted	Total	Total
Government grants				
Coronavirus Job Retention Scheme	38,053	-	38,053	-
SLDC	36,357	-	36,357	47,750
Kendal Town Council	-	-	-	2,000
Cumbria County Council	-	-	-	18,730
	<u>74,410</u>	<u>-</u>	<u>74,410</u>	<u>68,480</u>
Non -government grants				
The Beck Out of School Club	-	16,442	16,442	-
Cumbria Community Foundation	9,933	-	9,933	4,000
Hadfield Trust	-	-	-	2,000
Frieda Scott Trust	-	-	-	13,200
National Lottery	-	4,000	4,000	56,000
Charities Trust	-	-	-	500
	<u>9,933</u>	<u>20,442</u>	<u>30,375</u>	<u>75,700</u>
Donations and Legacies				
SLDC	150	-	150	-
Kendal Lions	-	-	-	2,000
Individual donations	-	-	-	16,907
	<u>150</u>	<u>-</u>	<u>150</u>	<u>18,907</u>
Crowdfunding	-	-	-	1,545
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>84,493</u>	<u>20,442</u>	<u>104,935</u>	<u>164,632</u>

The split of income in the period ended 31 January 2020 was £35,102 Unrestricted and £129,530 Restricted.

4. CHARITABLE ACTIVITIES EXPENDITURE

	Year ended 31.1.21	Period from 6.3.19 to 31.1.20
	£	£
Food and beverage costs	7,148	2,408
Wages and defined contribution pension costs	71,510	11,416
Toys and general supplies	898	1,575
	<u>79,556</u>	<u>15,399</u>

The average number of employees during the year was 9 (period 1 November 2019 to 31 January 2020 was 5).

5. OVERHEAD EXPENDITURE

	Year ended 31.1.21	Period from 6.3.19 to 31.1.20
	£	£
Rent	25,000	10,593
Service charge	5,259	1,463
Repairs and renewals	1,412	2,757
Depreciation of tangible fixed assets	29,167	1,156
Legal and professional fees	882	8,487
Bookkeeping, payroll, and accountancy fees	3,000	1,100
Independent examiner's fee	1,020	900
Advertising and promotional	69	449
Insurance	2,325	859
Cleaning	1,003	572
Uniform costs	324	239
Office expenses	890	373
Small equipment, crockery, cutlery etc	233	1,286
Sundry expenses	680	1,087
Interest payable	156	-
Bank charges and card fees	972	150
	<u>72,392</u>	<u>31,471</u>

6. TANGIBLE FIXED ASSETS

	Leasehold Property Improvements £	Play Equipment £	Equipment £	Totals £
COST				
Brought forward	60,416	68,175	10,123	138,714
Additions	<u>4,421</u>	<u>-</u>	<u>2,700</u>	<u>7,121</u>
At 31 January 2021	<u>64,837</u>	<u>68,175</u>	<u>12,823</u>	<u>145,835</u>
DEPRECIATION				
Brought forward	503	568	85	1,156
Charge for year	<u>12,968</u>	<u>13,635</u>	<u>2,564</u>	<u>29,167</u>
At 31 January 2021	<u>13,471</u>	<u>14,203</u>	<u>2,649</u>	<u>30,323</u>
NET BOOK VALUE				
At 31 January 2021	<u>51,366</u>	<u>53,972</u>	<u>10,174</u>	<u>115,512</u>
At 31 January 2020	<u>59,913</u>	<u>67,607</u>	<u>10,038</u>	<u>137,558</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.21	At 31.1.20
	£	£
Prepaid expenditure	4,167	4,167
Rent Deposit	<u>6,250</u>	<u>6,250</u>
	<u>10,417</u>	<u>10,417</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 31.1.21	At 31.1.20
	£	£
Trade creditors	4,562	6,209
Bank overdraft	-	9,933
Bank loan	3,531	-
Accruals	4,181	3,189
PAYE	1,930	565
Pension	254	550
Other creditors	4,922	7,297
	<u>19,380</u>	<u>27,743</u>

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	At 31.1.21	At 31.1.20
	£	£
Bank Loan	<u>41,469</u>	-
	<u>41,469</u>	-

The bank loan is a BounceBack Loan taken to help the charity during the coronavirus pandemic and resulting closures. The initial loan was taken in August 2020 of £45,000 and is repayable over 5 years after an initial 12 month interest free repayment holiday and has an interest rate of 2.5%.

10. FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	123,695	(24,360)	4,000	103,335
Restricted funds				
Disabled Hoist	2,000	-	-	2,000
Play equipment	-	4,000	(4,000)	-
Outreach work	-	16,442	-	16,442
	<u>2,000</u>	<u>20,442</u>	<u>(4,000)</u>	<u>18,442</u>
TOTAL FUNDS	<u>125,695</u>	<u>(3,918)</u>	<u>-</u>	<u>121,777</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the year ended 31.1.21, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement £	Transfers between funds £
Unrestricted funds				
General fund	127,588	151,948	(24,360)	4,000
Restricted funds				
Disabled hoist	-	-	-	-
Play equipment	4,000	-	4,000	(4,000)
Outreach work	16,442	-	16,442	-
	<u>20,442</u>	<u>-</u>	<u>20,442</u>	<u>(4,000)</u>
TOTAL FUNDS	<u>148,030</u>	<u>151,948</u>	<u>(3,918)</u>	<u>-</u>

The restricted funds above are for the following purposes:

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment. This has been purchased post year end.

Play equipment - Funded by National Lottery Community fund, and Cumbria County Council. Our main contractor for the indoor play equipment was Tigerplay Airworks. Work was also done by R G Parkins to redesign and The Lakeland Building Group to rebuild some of the play equipment at very short notice.

Outreach work – Funded by The Beck Out of School Club towards Outreach workers' payroll costs, training and other associated Outreach expenses to support the Outreach workers' role and duties. Due to covid restrictions this has project has not progressed in the year.

FUNDS - COMPARATIVE

	At 6.3.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
Unrestricted funds				
General fund	-	3,634	120,061	123,695
Restricted funds				
Restricted funds below	-	122,061	(120,061)	2,000
TOTAL FUNDS	<u>-</u>	<u>125,695</u>	<u>-</u>	<u>125,695</u>

The transfers in the period from restricted funds to unrestricted funds represent the cost of tangible fixed assets purchased from restricted fund income; these assets are held for general purposes not restricted purposes.

10. FUNDS (Continued)

Net movement in funds for the period 6.3.19 to 31.1.20, included in the above are as follows:

	Incoming resources £	Expenditure £	Net movement in funds £	Transfers between funds £
Unrestricted funds				
General fund	43,035	(39,401)	3,634	120,061
Restricted funds				
Legal expenses	2,800	(2,800)	-	-
Play equipment	75,730	(627)	75,103	(75,103)
Set-up costs	25,000	(42)	24,958	(24,958)
Salaries	4,000	(4,000)	-	-
Disabled hoist	2,000	-	2,000	-
Accessible bathroom	20,000	-	20,000	(20,000)
	<u>129,530</u>	<u>(7,469)</u>	<u>122,061</u>	<u>(120,061)</u>
TOTAL FUNDS	<u>172,565</u>	<u>(46,870)</u>	<u>125,695</u>	<u>-</u>

The restricted funds above are for the following purposes:

Legal expenses – Thomson Hayton Winkley acted as our solicitors for the duration. We had private donations from G Archibold for these expenses.

Play equipment - Funded by National Lottery Community fund, and Cumbria County Council. Our main contractor for the indoor play equipment was Tigerplay Airworks. Work was also done by R G Parkins to redesign and The Lakeland Building Group to rebuild some of the play equipment at very short notice.

Set-up costs – Funded by South Lakeland District Council (Local Improvements Projects), predominantly spent on building work (Lakeland Building Group), plus furniture, kitchen equipment and materials for building play equipment.

Salaries – Funded by Cumbria Community Foundation for providing salaries for new staff who were needed before we opened the centre.

Disabled hoist – Funded by Hadfield Trust for a hoist to allow disabled access to some of the play equipment but has yet to be purchased.

Accessible bathroom - Funded by South Lakeland District Council to provide Changing Places Toilet. The main design and installation work was undertaken by Wealden Rehab and some building work was needed to provide a space for the accessible bathroom which was done by Lakeland Building Group.

11. TRUSTEES' REMUNERATION, BENEFITS AND TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 (2020 - £nil).

At 31 January 2021 a loan of £740 (2020 - £7,182) is owed jointly to trustee M Helme and her husband J Helme. This will be repaid when funds are available.

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 January 2021 (2020 – £nil), other than reimbursement of wholly business expenses.

12. ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party of the charity throughout the current or previous period.

13. TAXATION

As a charity, Outside-In Cumbria, is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478-489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 January 2021 or 31 January 2020.