

Charity number: 1182343

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

**REPORT AND UNAUDITED ACCOUNTS  
for the year ended  
31 December 2023**

**Field Sullivan Limited  
Chartered Accountants  
9 Hare & Billet Road  
London  
SE3 0RB**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

**Status:** Charity registration number 1182343

**Incumbent:** Revd Steve Hall

**Address:** 346 Lewisham High Street  
Lewisham  
London  
SE13 6LE

**PCC members:** Rev Stephen Hall  
Fr. Max Marsh (Curate)  
Joan McKenzie (Deanery Synod)  
Jennifer Henry (Deanery Synod)  
Annette Moses  
Trevor Dixon  
Joy Ivacovic (Churchwarden)  
Mark Symons  
Heather Barclay  
Julia Pring (Deanery Synod)  
Allister Walker (appointed 14 May 2023)  
Clara Kalu (appointed 14 May 2023)  
Julian Lahai-Taylor (appointed 14 May 2023)  
Marion Watson (Lay-reader)  
Paul Wynter (Lay-reader)  
Monica Smith (SPA)  
Elizabeth Evans (SPA)  
Wendy Dean (SPA)  
Marcia McKenzie  
Chris Stringfellow  
Peter Larking

**Independent examiner:** Field Sullivan Limited  
Chartered Accountants  
9 Hare & Billet Road  
London  
SE3 0RB

**Bankers:** Nat West  
159 Rushey Green  
Catford  
London  
SE6 4BJ

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Report of the Parochial Church Council  
for the year ended  
31 December 2023

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The Parochial Church Council present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Parochial Church Council (Powers) Measure 1956, the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

## **Aims, Objectives and Activities**

In accordance with the PCC (Powers) Measure 1956, the PCC of St Mary the Virgin is responsible for working with the incumbent in promoting the mission of the church - summarised in its Renewal programme 2015 based on Bishop Christopher's Faith, Hope and Love, and its revised Renewal programme 2020. The PCC seeks to shape all it does so as to support this mission – through the staff it employs, the financial support it offers to individuals and other entities, the groups that meet each week, also the way the PCC itself is organised and sets its agenda.

St Mary's Parochial Church Council has the responsibility of co-operating with the incumbent, the Fr Steve Hall, in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church complex of St Mary the Virgin, Lewisham.

The Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

In common with many churches, the charity is heavily reliant on volunteers who assist in many aspects of church life. The value of their input cannot be quantified and the trustees are very grateful to all those who give of their services voluntarily.

## **Achievements and performance**

There are 122 parishioners on the Church Electoral Roll, 75 of whom are resident outside the parish. 2 names were removed during the year either through death or because they moved away from the parish.

St Mary the Virgin has remained committed to its vision of Renewal through regular Sunday services, midweek activities, open church, its Therapeutic Garden, special events, and by the life and witness of members of the congregation.

Following the difficult years through the Covid pandemic, St Mary's has returned to signs of growth in attendance, income and personal faith. Our regular attendance for weekday and Sunday services is close to pre-pandemic levels.

We have restored our previous activities with concerts and exhibitions, visits from local schools and mental health, NHS and other support groups for the wider community.

We have continued to livestream services, investing in equipment and expertise, and this now has a strong international following, linked to families and friends of those in our congregation.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Report of the Parochial Church Council  
for the year ended  
31 December 2023

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In the past year we have strengthened our work with Children and Young People (CYP) and continue to invest in this vital part of our mission.

Regular reports from various sub-groups of the PCC have been presented to the Council covering areas of Finance, Management, Buildings and various areas of ministry within the life of the church.

## **Public benefit statement**

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## **Financial review**

St Mary's depends on the generosity of the congregation to meet its financial needs. The results for the year are set out in the Statement of Financial Activities. A deficit on unrestricted funds of £4,192 (2022: £2,170 surplus) arose in the year.

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Three months unrestricted expenditure amounts to approximately £25,000 and while the unrestricted fund balance in net current assets amounted to £7,604 (2022: £11,796) the Parochial Church Council are giving consideration to how additional funds may be raised and reserves strengthened.

The Parochial Church Council has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The Parochial Church Council operates under the Parochial Church Council (Powers) Measure 1956. The PCC of St Mary the Virgin Church is a registered charity (1182343), formally registered 6 March 2019.

St Mary the Virgin Parish Church is situated at 346 Lewisham High Street, London SE13 6LE. It is in the East Lewisham Deanery of the Diocese of Southwark.

Reference and administrative information is provided on the page following the cover sheet.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the PCC are the trustees of the Church charity.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Report of the Parochial Church Council  
for the year ended  
31 December 2023

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PCC members who have served from 1 January 2023 until the date this report was approved are:

|   |  |
|---|--|
| Vicar:                                    | Fr. Stephen P Hall (Chair)   |
| Other Licensed Ministers:                 | Fr. Max Marsh (Curate)   |
| Readers:                                  | Marion Watson<br>Paul Wynter   |
| Warden:                                   | Joy Ivackovic  |
| Southwark Pastoral Auxiliaries (SPAs):    | Monica Smith<br>Liz Evans<br>Wendy Dean  |
| Elected Representative on Diocesan Synod: | Jennifer Henry   |
| Elected Representatives on Deanery Synod: | Jennifer Henry<br>Julia Pring<br>Joan McKenzie   |
| Elected Members of the PCC:               | Joy Ivackovic (Lay Chair)<br>Mark Symons (Treasurer)<br>Heather Barclay<br>Annette Moses<br>Trevor Dixon<br>Chris Stringfellow<br>Clara Kalu<br>Marcia McKenzie<br>Allister Walker<br>Peter Larking<br>Julian Lahai-Taylor |

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. There were six meetings of the full PCC during 2023 and in addition, there are committees which flow from the PCC and other groups which oversee the work of the church which met with varying frequency throughout the year. Reports from these committees and groups were received by the full PCC and discussed where necessary. Reports can be found in the PCC minutes and in the report to the Annual Parochial Church Meeting.

The Standing Committee is required by law and has power to transact business of the PCC between meetings, subject to PCC directions. Members include the Vicar, the Curate, the Lay Chair, the Church Warden, Secretary and Treasurer. Day-to-day management of the church and its staff team is delegated to the incumbent.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

Report of the Parochial Church Council  
for the year ended  
31 December 2023

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**Lewisham Parochial and Almshouse Charities**

The Lewisham Parochial and Almshouse Charities is a Trust which is separate to the Church and administers the following charities:

Lewisham Relief in Need (1025779)

Lewisham Education Charity (1025785)

Lewisham Almshouse Charity of John Thackeray (1025792)

Lewisham General Trust (1025794) and

Lewisham Almshouse Charities of William Hatcliffe & Abraham Colfe (228514)

The PCC and Lewisham Council have the power to appoint trustees. The vicar and church warden are ex officio trustees. The Trust also has a Clerk who is not a trustee. The Treasurer of the Lewisham Parochial and Almshouse Charities is also Treasurer of the Trust. The Trust is an umbrella charity to manage the charities set out above. In summary, the purpose of the Relief in Need, Education, and General charities the provision of grants to individuals and organisations. The purpose of the John Thackeray, and William Hatcliffe & Abraham Colfe charities is to provide almshouses. Relief in Need also provide almshouses.

**Statement of PCC members' responsibilities**


The PCC members, as charity trustees, are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

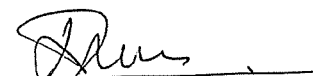
- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC and signed on its behalf on ..... 21 May 2024 by:



Mrs A Ivackovic  
(Churchwarden)



Mrs E Evans  
(Parish Secretary)

**Independent Examiner's Report to the Trustees of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Mary The Virgin, Lewisham ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

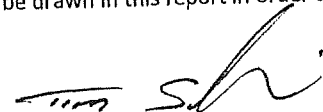
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tim Sullivan FCA  
Field Sullivan Limited  
Chartered Accountants  
9 Hare & Billet Road  
London  
SE3 0RB

Date: 29/5/2

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Statement of Financial Activities  
for the year ended  
31 December 2023

|   | Note | Endowment Funds | Restricted Funds | Unrestricted Funds | Total Funds 2023 | Endowment Funds | Restricted Funds | Unrestricted Funds | Total Funds 2022 |
|---|------|-----------------|------------------|--------------------|------------------|-----------------|------------------|--------------------|------------------|
|   |      | £               | £                | £                  | £                | £               | £                | £                  | £                |
| <b>Income from:</b>                     |      |                 |                  |                    |                  |                 |                  |                    |                  |
| Donations and legacies                  | 2    | -               | 175,728          | 91,143             | 266,871          | -               | 38,675           | 91,727             | 130,402          |
| Charitable activities                   | 3    | -               | 1,213            | 4,587              | 5,800            | -               | 504              | 4,563              | 5,067            |
| Investments                             | 4    | -               | 2,378            | -                  | 2,378            | -               | 2,194            | -                  | 2,194            |
| <b>Total incoming resources</b>         |      | -               | 179,319          | 95,730             | 275,049          | -               | 41,373           | 96,290             | 137,663          |
| <b>Expenditure on:</b>                  |      |                 |                  |                    |                  |                 |                  |                    |                  |
| Charitable activities                   | 5    | -               | 179,064          | 99,922             | 278,986          | -               | 162,547          | 94,120             | 256,667          |
| <b>Total resources expended</b>         |      | -               | 179,064          | 99,922             | 278,986          | -               | 162,547          | 94,120             | 256,667          |
| Net gains/(losses) on investment assets | 10   | 6,135           | -                | -                  | 6,135            | (8,968)         | -                | -                  | (8,968)          |
| <b>Net income/(expenditure)</b>         |      | 6,135           | 255              | (4,192)            | 2,198            | (8,968)         | (121,174)        | 2,170              | (127,972)        |
| Transfers between funds                 | 14   | -               | -                | -                  | -                | -               | -                | -                  | -                |
| Net movement in funds                   |      | 6,135           | 255              | (4,192)            | 2,198            | (8,968)         | (121,174)        | 2,170              | (127,972)        |
| Reconciliation of funds                 |      |                 |                  |                    |                  |                 |                  |                    |                  |
| Total funds brought forward             |      | 66,609          | 148,805          | 11,796             | 227,210          | 75,577          | 269,979          | 9,626              | 355,182          |
| <b>Total funds carried forward</b>      | 14   | <u>72,744</u>   | <u>149,060</u>   | <u>7,604</u>       | <u>229,408</u>   | <u>66,609</u>   | <u>148,805</u>   | <u>11,796</u>      | <u>227,210</u>   |



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Balance sheet  
as at  
31 December 2023

|   | Note | 2023            | 2022           |
|---|------|-----------------|----------------|
|   |      | £               | £              |
| <b>Fixed assets</b>                                   |      |                 |                |
| Investments   | 10   | <u>72,744</u>   | <u>66,609</u>  |
|   |      | 72,744          | 66,609         |
| <b>Current assets</b>                                 |      |                 |                |
| Debtors   | 11   | 2,871           | 1,232          |
| Cash at bank and in hand                              |      | <u>164,485</u>  | <u>167,196</u> |
| <b>Total current assets</b>                           |      | 167,356         | 168,428        |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(10,692)</u> | <u>(7,827)</u> |
| <b>Net current assets</b>                             |      | 156,664         | 160,601        |
| <b>Total assets less current liabilities</b>          |      | <u>229,408</u>  | <u>227,210</u> |
| <b>Net assets</b>                                     | 13   | <u>229,408</u>  | <u>227,210</u> |
| <b>The funds of the charity:</b>                      |      |                 |                |
| Endowment funds                                       |      | 72,744          | 66,609         |
| Restricted funds                                      |      | 149,060         | 148,805        |
| Unrestricted funds                                    |      | 7,604           | 11,796         |
| <b>Total charity funds</b>                            | 14   | <u>229,408</u>  | <u>227,210</u> |

These financial statements were approved by the PCC on 21 May 2024 and signed on its behalf by:



Mrs A Ivackovic  
(Churchwarden)



Mrs J Pring  
(PCC Member)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2023

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## 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### (i) Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lewisham is a corporate body established by the Church of England. The principal address is 346 Lewisham High Street, Lewisham, London, SE13 6LE.

### (ii) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The church meets the definition of a public benefit entity under FRS102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in this financial statements are rounded to the nearest pound.

### (iii) Going concern

These financial statements are prepared on the going concern basis. The board members have a reasonable expectation that the church will continue in operational existence for the foreseeable future, and are not aware of any material uncertainties which may cause doubt on the church's ability to continue as a going concern.

### (iv) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2023

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(v) Incoming resources

All incoming resources are included in the statement of financial activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Rental income from letting of premises is recognised when the rental is due.
- Investment income is included when receivable.
- Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December each year.

(vi) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2023

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(vii) Fixed assets

Consecrated property and moveable church furnishings

- Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)a Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

(viii) Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the trust will not be able to collect all amount due according to the original terms of the receivables.

(ix) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(x) Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

(xi) Employee Benefits

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2023

## 2 Donations and legacies

|   | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Donations                                   | 8,393                    | 70,772                     | 79,165                      | 73,239                      |
| Legacies                                    | -                        | -                          | -                           | -                           |
| Grants receivable                           | -                        | 5,000                      | 5,000                       | 5,500                       |
| Colfe's School                              | 20,000                   | -                          | 20,000                      | -                           |
| Charity of John Marshall                    | 40,000                   | -                          | 40,000                      | -                           |
| The National Churches Trust                 | 6,000                    | -                          | 6,000                       | -                           |
| Leathersellers                              | 7,000                    | -                          | 7,000                       | 7,000                       |
| Morden Trust                                | 50,000                   | -                          | 50,000                      | -                           |
| Incorporated Trustees of The Number 1 Trust | -                        | -                          | -                           | 1,400                       |
| Diocesan                                    | 28,705                   | -                          | 28,705                      | 16,104                      |
| Listed Places of Worship                    | 10,000                   | -                          | 10,000                      | -                           |
| The National Lottery                        | 500                      | -                          | 500                         | 10,000                      |
| CIS Security                                | 1,125                    | -                          | 1,125                       | -                           |
| Groundwork - Tesco                          | 1,200                    | -                          | 1,200                       | -                           |
| Fellowship of St John Trust Association     | 300                      | -                          | 300                         | 1,381                       |
| Other small grants                          | 2,505                    | 15,371                     | 17,876                      | 15,778                      |
| Gift aid                                    |                          |                            |                             |                             |
| Total                                       | <u>175,728</u>           | <u>91,143</u>              | <u>266,871</u>              | <u>130,402</u>              |

## 3 Income from charitable activities

|                                       | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------------------------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Sales within charitable activities    | 1,213                    | -                          | 1,213                       | -                           |
| Fees from weddings and other services | -                        | 2,332                      | 2,332                       | 2,155                       |
| Rental income                         | -                        | 2,255                      | 2,255                       | 2,408                       |
| Other activities                      | -                        | -                          | -                           | 504                         |
| Total                                 | <u>1,213</u>             | <u>4,587</u>               | <u>5,800</u>                | <u>5,067</u>                |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Notes to the accounts  
for the year ended  
31 December 2023

**4 Income from investments**

|                                  | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|----------------------------------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Income from unlisted investments | 1,956                    | -                          | 1,956                       | 2,051                       |
| Interest receivable              | 422                      | -                          | 422                         | 143                         |
| <b>Total</b>                     | <b>2,378</b>             | <b>-</b>                   | <b>2,378</b>                | <b>2,194</b>                |

**5 Charitable activities**

|                             | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Director of music           | -                        | 5,660                      | 5,660                       | 5,954                       |
| Parish share                | -                        | 61,680                     | 61,680                      | 58,680                      |
| Church premises             | 145,223                  | 15,965                     | 161,188                     | 160,214                     |
| Upkeep of services          | -                        | 2,363                      | 2,363                       | 2,003                       |
| Ministry costs              | -                        | -                          | -                           | -                           |
| Ministers' expenses         | -                        | 624                        | 624                         | 1,415                       |
| Communications              | -                        | 3,915                      | 3,915                       | 3,599                       |
| Crypt costs                 | 11,886                   | -                          | 11,886                      | 4,321                       |
| Therapeutic garden costs    | 16,858                   | -                          | 16,858                      | 9,115                       |
| St Mary's Festival costs    | 613                      | -                          | 613                         | 984                         |
| St Mary's Social costs      | 428                      | -                          | 428                         | 125                         |
| St Mary's Day School costs  | 600                      | -                          | 600                         | 600                         |
| Youth work                  | 3,456                    | -                          | 3,456                       | 1,130                       |
| Sundries                    | -                        | -                          | -                           | 34                          |
| Bank charges                | -                        | 271                        | 271                         | -                           |
| Independent examination     | -                        | 4,680                      | 4,680                       | 4,122                       |
|                             | <b>179,064</b>           | <b>95,158</b>              | <b>274,222</b>              | <b>252,296</b>              |
| Grant funding of activities | -                        | 1,413                      | 1,413                       | 1,393                       |
| Share of support costs      | -                        | 3,351                      | 3,351                       | 2,978                       |
| <b>Total</b>                | <b>179,064</b>           | <b>99,922</b>              | <b>278,986</b>              | <b>256,667</b>              |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
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6 Grants payable

|                       | 2023<br>£    | 2022<br>£    |
|-----------------------|--------------|--------------|
| Grants to individuals | 1,413        | 1,393        |
| Total                 | <u>1,413</u> | <u>1,393</u> |

7 Support costs

|             | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>2023<br>£ | Support<br>costs | Governance<br>costs | Total<br>2022<br>£ |
|-------------|-----------------------|--------------------------|--------------------|------------------|---------------------|--------------------|
| Staff costs | 3,351                 | -                        | 3,351              | 2,978            | -                   | 2,978              |
|             | <u>3,351</u>          | <u>-</u>                 | <u>3,351</u>       | <u>2,978</u>     | <u>-</u>            | <u>2,978</u>       |

8 Staff costs and numbers

|   | 2023<br>£     | 2022<br>£     |
|---|---------------|---------------|
| Staff costs were as follows:                                    |               |               |
| Salaries and wages  | 10,642        | 10,289        |
| Social Security costs   | -             | -             |
| Employer's contribution to defined contribution pension schemes | -             | -             |
| Total   | <u>10,642</u> | <u>10,289</u> |

No employee received emoluments of more than £60,000 (2022: nil)

The average number of employees during the year was as follows:

|             | 2023     | 2022     |
|-------------|----------|----------|
| Ministerial | 1        | 1        |
| Support     | <u>2</u> | <u>2</u> |
|             | 3        | 3        |

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
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## 9 PCC members' remuneration and expenses

In accordance with the provisions of the Parochial Church Councils (powers) Measure 1956, one (2022: one) of the Parochial Church Council received remuneration during the year: Liz Evans received £3,351 (2022: £2,978) for her role as administrator.

No PCC Member or other person related to the charity had any personal interest in any contract or transactions entered into by the charity during the year (2022: nil). PCC members have ultimate control of the charity.

## 10 Fixed assets investments

|                          | Listed<br>investments<br>£ | Total<br>£    |
|--------------------------|----------------------------|---------------|
| <i>Cost or valuation</i> |                            |               |
| At 1 January 2023        | 66,609                     | 66,609        |
| Disposal                 | -                          | -             |
| Addition                 | -                          | -             |
| Valuation changes        | 6,135                      | 6,135         |
| At 31 December 2023      | <u>72,744</u>              | <u>72,744</u> |
| <i>Carrying amount</i>   |                            |               |
| At 31 December 2023      | <u>72,744</u>              | <u>72,744</u> |
| At 31 December 2022      | <u>66,609</u>              | <u>66,609</u> |

## 11 Debtors

|               | 2023<br>£    | 2022<br>£    |
|---------------|--------------|--------------|
| Other debtors | 982          | 557          |
| Prepayments   | 1,889        | 675          |
| Total         | <u>2,871</u> | <u>1,232</u> |



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Notes to the accounts  
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31 December 2023

**12 Creditors: amounts falling due within one year**

|                 | <b>2023</b>          | <b>2022</b>         |
|-----------------|----------------------|---------------------|
|                 | <b>£</b>             | <b>£</b>            |
| Other creditors | 1,102                | 327                 |
| Accruals        | 9,590                | 7,500               |
| <b>Total</b>    | <b><u>10,692</u></b> | <b><u>7,827</u></b> |

**13 Analysis of net assets between funds**

**Current year**

|                                       | <b>General<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>Endowment<br/>funds</b> | <b>Total<br/>funds 2023</b> |
|---------------------------------------|--------------------------|-----------------------------|----------------------------|-----------------------------|
|                                       | <b>£</b>                 | <b>£</b>                    | <b>£</b>                   | <b>£</b>                    |
| Investments                           | -                        | -                           | 72,744                     | 72,744                      |
| Current assets                        | 18,296                   | 149,060                     | -                          | 167,356                     |
| Current liabilities                   | (10,692)                 | -                           | -                          | (10,692)                    |
| <b>Net assets at 31 December 2023</b> | <b><u>7,604</u></b>      | <b><u>149,060</u></b>       | <b><u>72,744</u></b>       | <b><u>229,408</u></b>       |

**Comparative - previous year**

|                                       | <b>General<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>Endowment<br/>funds</b> | <b>Total<br/>funds 2022</b> |
|---------------------------------------|--------------------------|-----------------------------|----------------------------|-----------------------------|
|                                       | <b>£</b>                 | <b>£</b>                    | <b>£</b>                   | <b>£</b>                    |
| Investments                           | -                        | -                           | 66,609                     | 66,609                      |
| Current assets                        | 19,623                   | 148,805                     | -                          | 168,428                     |
| Current liabilities                   | (7,827)                  | -                           | -                          | (7,827)                     |
| <b>Net assets at 31 December 2022</b> | <b><u>11,796</u></b>     | <b><u>148,805</u></b>       | <b><u>66,609</u></b>       | <b><u>227,210</u></b>       |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
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14 Movements in funds

| Current year               | At 1 January<br>2023<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>between funds<br>£ | Gains/<br>(losses)<br>£ | At<br>31 December<br>2023<br>£ |
|----------------------------|---------------------------|----------------------------|----------------------------|---------------------------------|-------------------------|--------------------------------|
| <b>Endowment funds:</b>    |                           |                            |                            |                                 |                         |                                |
| St Mary's Day School Fund  | 32,419                    | -                          | -                          | -                               | 2,890                   | 35,309                         |
| Sale of Elfrida Hall       | 34,190                    | -                          | -                          | -                               | 3,245                   | 37,435                         |
| Total endowment funds      | 66,609                    | -                          | -                          | -                               | 6,135                   | 72,744                         |
| <b>Restricted funds:</b>   |                           |                            |                            |                                 |                         |                                |
| Appeal Fund                | 32,487                    | 152,050                    | (145,223)                  | 74,857                          | -                       | 114,171                        |
| Legacy Fund                | 79,787                    | 174                        | -                          | (74,857)                        | -                       | 5,104                          |
| Crypt Capital Fund         | 1,308                     | 10,000                     | (11,886)                   | -                               | -                       | (578)                          |
| Organ Fund                 | 103                       | -                          | -                          | -                               | -                       | 103                            |
| Bell Restoration Fund      | 1,467                     | 846                        | -                          | -                               | -                       | 2,313                          |
| Therapeutic Garden         | 13,632                    | 10,992                     | (16,858)                   | -                               | -                       | 7,766                          |
| Smith Trust                | 7,212                     | 2,674                      | (3,456)                    | -                               | -                       | 6,430                          |
| St Mary's Day School Fund  | 6,311                     | 1,181                      | (600)                      | -                               | -                       | 6,892                          |
| St Mary's Festival Fund    | 113                       | 1,178                      | (613)                      | -                               | -                       | 678                            |
| St Mary's Social Committee | 2,516                     | 224                        | (428)                      | -                               | -                       | 2,312                          |
| Colfe's Chaplaincy Fund    | 3,870                     | -                          | -                          | -                               | -                       | 3,870                          |
| Total restricted funds     | 148,805                   | 179,319                    | (179,064)                  | -                               | -                       | 149,060                        |
| <b>General fund</b>        | 11,796                    | 95,730                     | (99,922)                   | -                               | -                       | 7,604                          |
| Total unrestricted funds   | 11,796                    | 95,730                     | (99,922)                   | -                               | -                       | 7,604                          |
| <b>Total funds</b>         | 227,210                   | 275,049                    | (278,986)                  | -                               | 6,135                   | 229,408                        |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
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14 Movements in funds (continued)

Comparative - previous year

|                            | At 1 January<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>between funds<br>£ | Gains/<br>(losses)<br>£ | At<br>31 December<br>2022<br>£ |
|----------------------------|---------------------------|----------------------------|----------------------------|---------------------------------|-------------------------|--------------------------------|
| <b>Endowment funds:</b>    |                           |                            |                            |                                 |                         |                                |
| St Mary's Day School Fund  | 36,850                    | 9,895                      | (9,895)                    | -                               | (4,430)                 | 32,419                         |
| Hobbs Legacy               | 6,127                     | -                          | (5,839)                    | -                               | (288)                   | -                              |
| Sale of Elfrida Hall       | 32,601                    | 5,839                      | -                          | -                               | (4,250)                 | 34,190                         |
| Total endowment funds      | 75,577                    | 15,734                     | (15,734)                   | -                               | (8,968)                 | 66,609                         |
| <b>Restricted funds:</b>   |                           |                            |                            |                                 |                         |                                |
| Appeal Fund                | 153,961                   | 24,852                     | (146,326)                  | -                               | -                       | 32,487                         |
| Legacy Grant               | 79,787                    | -                          | -                          | -                               | -                       | 79,787                         |
| Crypt Capital Fund         | 5,558                     | 17                         | (4,267)                    | -                               | -                       | 1,308                          |
| Organ Fund                 | 103                       | -                          | -                          | -                               | -                       | 103                            |
| Bell Restoration Fund      | 1,181                     | 286                        | -                          | -                               | -                       | 1,467                          |
| Therapeutic Garden         | 9,664                     | 13,083                     | (9,115)                    | -                               | -                       | 13,632                         |
| Smith Trust                | 7,324                     | 1,018                      | (1,130)                    | -                               | -                       | 7,212                          |
| St Mary's Day School Fund  | 5,878                     | 1,033                      | (600)                      | -                               | -                       | 6,311                          |
| St Mary's Festival Fund    | 13                        | 1,084                      | (984)                      | -                               | -                       | 113                            |
| St Mary's Social Committee | 2,641                     | -                          | (125)                      | -                               | -                       | 2,516                          |
| Colfe's Chaplaincy Fund    | 3,870                     | -                          | -                          | -                               | -                       | 3,870                          |
| Total restricted funds     | 269,979                   | 41,373                     | (162,547)                  | -                               | -                       | 148,805                        |
| <b>General fund</b>        | 9,626                     | 96,290                     | (94,120)                   | -                               | -                       | 11,796                         |
| Total unrestricted funds   | 9,626                     | 96,290                     | (94,120)                   | -                               | -                       | 11,796                         |
| <b>Total funds</b>         | 355,182                   | 153,397                    | (272,401)                  | -                               | (8,968)                 | 227,210                        |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
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**14 Movements in funds (continued)**

**Purposes of endowment funds:**

|                           |  |
|---------------------------|--|
| St Mary's Day Scool Fund: | funds for the adjacent primary school. |
| Hobbs Legacy:             | funds for youth work.                  |
| Sale of Elfrida Hall:     | funds for youth work.                  |
| Chancel Fund:             | funds for the church building.         |

**Purposes of restricted funds:**

|                                  |  |
|----------------------------------|--|
| Appeal Fund:                     | funds for building works and projects.   |
| Legacy Grant:                    | funds for capital costs and other grants.  |
| Crypt Capital Fund               | funds to be spent on capital works in the Crypt of the church.   |
| Organ Fund:                      | funds for organ maintenance.   |
| Bell Restoration Fund:           | funds for the church bells and related tower.  |
| Therapeutic Garden Fund:         | funds for church garden development and maintenance.   |
| Smith Trust:                     | funds for youth work.  |
| St Mary's Day Scool Fund:        | funds for the adjacent primary school.   |
| St Mary's Festival Fund:         | funds for the festival annual event.   |
| St Mary's Social Committee Fund: | funds for events put on by the committee.  |
| Colfe's Chaplaincy Fund:         | funds to provide chaplaincy support for Colfe's School and for the provision of parish administrators. |
| Chancel Fund:                    | funds for building works and projects.   |