

Charity number: 1182343

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,
LEWISHAM**

**REPORT AND UNAUDITED ACCOUNTS
for the year ended
31 December 2022**

**Field Sullivan Limited
Chartered Accountants
9 Hare & Billet Road
London
SE3 0RB**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,
LEWISHAM**

Status: Charity registration number 1182343

Incumbent: Revd Steve Hall

Address: 346 Lewisham High Street
Lewisham
London
SE13 6LE

PCC members: Rev Stephen Hall
Fr. Max Marsh (Curate)
Joan McKenzie
Jennifer Henry
Annette Moses
Chikere Ibokwe
Trevor Dixon
Joy Ivacovic
Mark Symons (appointed, 9 May 2022)
Heather Barclay
Julia Pring
Allister Walker
Clara Kalu
Sean Knight
Marion Watson (Lay-reader)
Paul Wynter (Lay-reader)
Monica Smith (SPA)
Elizabeth Evans (SPA)
Wendy Dean (SPA)
Marcia McKenzie (appointed, 9 May 2022)
Chris Stringfellow (appointed, 9 May 2022)
Peter Larking (appointed, 9 May 2022)

Independent examiner: Field Sullivan Limited
Chartered Accountants
9 Hare & Billet Road
London
SE3 0RB

Bankers: Nat West
159 Rushey Green
Catford
London
SE6 4BJ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Report of the Parochial Church Council
for the year ended
31 December 2022

The Parochial Church Council present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Parochial Church Council (Powers) Measure 1956, the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Aims, Objectives and Activities

In accordance with the PCC (Powers) Measure 1956, the PCC of St Mary the Virgin is responsible for working with the incumbent in promoting the mission of the church - summarised in its Renewal programme 2015 based on Bishop Christopher's Faith, Hope and Love, and its revised Renewal programme 2020. The PCC seeks to shape all it does so as to support this mission – through the staff it employs, the financial support it offers to individuals and other entities, the groups that meet each week, also the way the PCC itself is organised and sets its agenda.

St Mary's Parochial Church Council has the responsibility of co-operating with the incumbent, the Fr Steve Hall, in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church complex of St Mary the Virgin, Lewisham.

The Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

In common with many churches, the charity is heavily reliant on volunteers who assist in many aspects of church life. The value of their input cannot be quantified and the trustees are very grateful to all those who give of their services voluntarily.

Achievements and performance

There are 124 parishioners on the Church Electoral Roll, 76 of whom are resident outside the parish. 4 names were removed during the year either through death or because they moved away from the parish.

St Mary the Virgin has remained committed to its vision of Renewal through regular Sunday services, midweek activities, open church, its Therapeutic Garden, special events, and by the life and witness of members of the congregation.

Church members have continued to be encouraged to grow in their faith and in mutual spiritual care and concern, meeting together in various small groups over Zoom. The impact of Covid over the past 2 years has been immense, both negative and positive. Being closed in the lockdowns led to a major drop in income, while numbers attending since reopening are still around 25% down on pre-covid attendance. On the other hand, our online presence has grown greatly and is valued by many, even in other countries. Attendance and income continue to improve, but not yet to pre-covid levels.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Report of the Parochial Church Council
for the year ended
31 December 2022

Regular reports from the various sub-groups of the PCC have been presented to the Council covering areas of Finance, Management, Buildings, and various areas of ministry within the life of the church.

Public benefit statement

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Financial review

St Mary's depends on the generosity of the congregation to meet its financial needs. The results for the year are set out in the Statement of Financial Activities. A surplus on unrestricted funds of £2,170 arose in the year (2021 surplus of £1,124).

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Three months unrestricted expenditure amounts to approximately £23,500 and while the unrestricted fund balance in net current assets amounted to £11,796 (2021: £9,626) the Parochial Church Council are giving consideration to how additional funds may be raised and reserves strengthened.

The Parochial Church Council has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The Parochial Church Council operates under the Parochial Church Council (Powers) Measure 1956. The PCC of St Mary the Virgin Church is a registered charity (1182343), formally registered 6 March 2019.

St Mary the Virgin Parish Church is situated at 346 Lewisham High Street, London SE13 6LE. It is in the East Lewisham Deanery of the Diocese of Southwark.

Reference and administrative information is provided on the page following the cover sheet.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the PCC are the trustees of the Church charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Report of the Parochial Church Council
for the year ended
31 December 2022

PCC members who have served from 1 January 2022 until the date this report was approved are:

Vicar:	Fr. Stephen P Hall (Chair)
Other Licensed Ministers:	Fr. Max Marsh (Curate)
Readers:	Marion Watson Paul Wynter
Wardens:	Joan McKenzie
Southwark Pastoral Auxiliaries (SPAs):	Monica Smith Liz Evans Wendy Dean
Elected Representative on Diocesan Synod:	Jennifer Henry
Elected Representatives on Deanery Synod:	Jennifer Henry Julia Pring
Elected Members of the PCC:	Joy Ivackovic (Lay Chair) Mark Symons (Treasurer) Heather Barclay Annette Moses Trevor Dixon Chris Stringfellow Clara Kalu Marcia McKenzie Allister Walker Chikere Igbokwe Sean Knight Peter Larking

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. There were six meetings of the full PCC during 2022 and in addition, there are committees which flow from the PCC and other groups which oversee the work of the church which met with varying frequency throughout the year. Reports from these committees and groups were received by the full PCC and discussed where necessary. Reports can be found in the PCC minutes and in the report to the Annual Parochial Church Meeting.

The Standing Committee is required by law and has power to transact business of the PCC between meetings, subject to PCC directions. Members include the Vicar, the Curate, the Lay Chair, the Church Warden, Secretary and Treasurer. Day-to-day management of the church and its staff team is delegated to the incumbent.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Report of the Parochial Church Council
for the year ended
31 December 2022

Lewisham Parochial and Almshouse Charities

The Lewisham Parochial and Almshouse Charities is a Trust which is separate to the Church and administers the following charities:

Lewisham Relief in Need (1025779)

Lewisham Education Charity (1025785)

Lewisham Almshouse Charity of John Thackeray (1025792)

Lewisham General Trust (1025794) and

Lewisham Almshouse Charities of William Hatcliffe & Abraham Colfe (228514)

The PCC and Lewisham Council have the power to appoint trustees. The vicar and church warden are ex officio trustees. The Trust also has a Clerk who is not a trustee. The Treasurer of the Lewisham Parochial and Almshouse Charities is also Treasurer of the Trust. The Trust is an umbrella charity to manage the charities set out above. In summary, the purpose of the Relief in Need, Education, and General charities the provision of grants to individuals and organisations. The purpose of the John Thackeray, and William Hatcliffe & Abraham Colfe charities is to provide almshouses. Relief in Need also provide almshouses.

Statement of PCC members' responsibilities

The PCC members, as charity trustees, are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC and signed on its behalf on by:

Independent Examiner's Report to the Trustees of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Mary The Virgin, Lewisham ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirsty Nicholls FCCA
Field Sullivan Limited
Chartered Accountants
9 Hare & Billet Road
London
SE3 0RB

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Statement of Financial Activities
for the year ended
31 December 2022

	Note	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2022	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2021
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	2	-	38,675	91,727	130,402	-	97,100	94,509	191,609
Charitable activities	3	-	504	4,563	5,067	-	1,005	2,699	3,704
Investments	4	-	2,194	-	2,194	-	3,071	-	3,071
Total incoming resources		<u>-</u>	<u>41,373</u>	<u>96,290</u>	<u>137,663</u>	<u>-</u>	<u>101,175</u>	<u>97,208</u>	<u>198,383</u>
Expenditure on:									
Charitable activities	5	-	162,547	94,120	256,667	-	19,561	99,954	119,515
Total resources expended		<u>-</u>	<u>162,547</u>	<u>94,120</u>	<u>256,667</u>	<u>-</u>	<u>19,561</u>	<u>99,954</u>	<u>119,515</u>
Net gains/(losses) on investment assets	10	(8,968)	-	-	(8,968)	8,391	-	-	8,391
Net income/(expenditure)		<u>(8,968)</u>	<u>(121,174)</u>	<u>2,170</u>	<u>(127,972)</u>	<u>8,391</u>	<u>81,614</u>	<u>(2,746)</u>	<u>87,259</u>
Transfers between funds	14	-	-	-	-	(2,259)	(1,611)	3,870	-
Net movement in funds		<u>(8,968)</u>	<u>(121,174)</u>	<u>2,170</u>	<u>(127,972)</u>	<u>6,132</u>	<u>80,003</u>	<u>1,124</u>	<u>87,259</u>
Reconciliation of funds									
Total funds brought forward		75,577	269,979	9,626	355,182	69,445	189,976	8,502	267,923
Total funds carried forward	14	<u>66,609</u>	<u>148,805</u>	<u>11,796</u>	<u>227,210</u>	<u>75,577</u>	<u>269,979</u>	<u>9,626</u>	<u>355,182</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Balance sheet
as at
31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Investments	10		66,609		75,577
			<u>66,609</u>		<u>75,577</u>
Current assets					
Debtors	11	1,232		968	
Cash at bank and in hand		<u>167,196</u>		<u>284,035</u>	
Total current assets		168,428		285,003	
Creditors: amounts falling due within one year	12	<u>(7,827)</u>		<u>(5,398)</u>	
Net current assets			160,601		279,605
Total assets less current liabilities			<u>227,210</u>		<u>355,182</u>
Net assets	13		<u>227,210</u>		<u>355,182</u>
The funds of the charity:					
Endowment funds			66,609		75,577
Restricted funds			148,805		269,979
Unrestricted funds			11,796		9,626
Total charity funds	14		<u>227,210</u>		<u>355,182</u>

These financial statements were approved by the PCC on and signed on its behalf by:

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lewisham is a corporate body established by the Church of England. The principal address is 346 Lewisham High Street, Lewisham, London, SE13 6LE.

(ii) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The church meets the definition of a public benefit entity under FRS102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in this financial statements are rounded to the nearest pound.

(iii) Going concern

These financial statements are prepared on the going concern basis. The board members have a reasonable expectation that the church will continue in operational existence for the foreseeable future, and are not aware of any material uncertainties which may cause doubt on the church's ability to continue as a going concern.

(iv) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(v) Incoming resources

All incoming resources are included in the statement of financial activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Notes to the accounts
for the year ended
31 December 2022

(v) Incoming resources (continued)

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Rental income from letting of premises is recognised when the rental is due.
- Investment income is included when receivable.
- Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December each year.

(vi) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(vii) Fixed assets

Consecrated property and moveable church furnishings

- Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)a Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

(viii) Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the trust will not be able to collect all amount due according to the original terms of the receivables.

(ix) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(x) Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

(xi) Employee Benefits

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

2 Donations and legacies

	Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Donations	4,146	69,093	73,239	61,962
Legacies	-	-	-	2,000
Grants receivable				
Heritage Fund	-	-	-	12,500
Colfe's School	-	5,500	5,500	7,000
HMRC - CJRS	-	-	-	1,060
Leathersellers	-	-	-	46,000
Diocesan	-	1,400	1,400	-
Incorporated Trustees of The Number 1 Trust	-	-	-	35,000
Listed Places of Worship	15,769	335	16,104	1,978
The National Lottery	-	-	-	9,950
Morden Trust	7,000	-	7,000	-
CIS Security	10,000	-	10,000	-
Other small grants	1,381	-	1,381	283
Gift aid	379	15,399	15,778	13,876
Total	<u>38,675</u>	<u>91,727</u>	<u>130,402</u>	<u>191,609</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

3 Income from charitable activities

	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Sales within charitable activities	-	-	-	257
Fees from weddings and other services	-	2,155	2,155	816
Rental income	-	2,408	2,408	1,883
Other activities	504	-	504	748
Total	<u>504</u>	<u>4,563</u>	<u>5,067</u>	<u>3,704</u>

4 Income from investments

	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Income from unlisted investments	2,051	-	2,051	1,971
Interest receivable	143	-	143	1,100
Total	<u>2,194</u>	<u>-</u>	<u>2,194</u>	<u>3,071</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

5 Charitable activities

	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Director of music	-	5,954	5,954	5,675
Parish share	-	58,680	58,680	61,680
Church premises	146,326	13,888	160,214	23,792
Upkeep of services	-	2,003	2,003	2,387
Ministry costs	-	-	-	-
Ministers' expenses	-	1,415	1,415	306
Communications	-	3,599	3,599	3,701
Crypt costs	4,267	54	4,321	8,190
Therapeutic garden costs	9,115	-	9,115	3,295
St Mary's Festival costs	984	-	984	-
St Mary's Social costs	125	-	125	-
St Mary's Day School costs	600	-	600	1,388
Youth work	1,130	-	1,130	-
Sundries	-	34	34	-
Independent examination	-	4,122	4,122	4,684
	<u>162,547</u>	<u>89,749</u>	<u>252,296</u>	<u>115,098</u>
Grant funding of activities	Note 6	-	1,393	1,501
Share of support costs	Note 7	-	2,978	2,916
Total	<u>162,547</u>	<u>94,120</u>	<u>256,667</u>	<u>119,515</u>

6 Grants payable

	2022 £	2021 £
Grants to individuals	1,393	1,501
Total	<u>1,393</u>	<u>1,501</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

7 Support costs

	Support costs £	Governance costs £	Total 2022 £	Support costs	Governance costs	Total 2021 £
Staff costs	2,978	-	2,978	2,916	-	2,916
	<u>2,978</u>	<u>-</u>	<u>2,978</u>	<u>2,916</u>	<u>-</u>	<u>2,916</u>

8 Staff costs and numbers

	2022 £	2021 £
Staff costs were as follows:		
Salaries and wages	10,289	9,158
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	-	-
Total	<u>10,289</u>	<u>9,158</u>

No employee received emoluments of more than £60,000 (2021: nil)

The average number of employees during the year was as follows:

	2022	2021
Ministerial	1	1
Support	<u>2</u>	<u>2</u>
	3	3

9 PCC members' remuneration and expenses

In accordance with the provisions of the Parochial Church Councils (powers) Measure 1956, one (2021: one) of the Parochial Church Council received remuneration during the year: Liz Evans received £2,978 (2021: £2,918) for her role as administrator.

No PCC Member or other person related to the charity had any personal interest in any contract or transactions entered into by the charity during the year (2021: nil). PCC members have ultimate control of the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

10 Fixed assets investments

	Listed investments £	Total £
Cost or valuation		
At 1 January 2022	75,577	75,577
Disposal	(15,734)	(15,734)
Addition	15,734	15,734
Valuation changes	(8,968)	(8,968)
At 31 December 2022	<u>66,609</u>	<u>66,609</u>
Carrying amount		
At 31 December 2022	<u>66,609</u>	<u>66,609</u>
At 31 December 2021	<u>75,577</u>	<u>75,577</u>

11 Debtors

	2022 £	2021 £
Other debtors	557	968
Prepayments	675	-
Total	<u>1,232</u>	<u>968</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	327	736
Accruals	7,500	4,662
Total	<u>7,827</u>	<u>5,398</u>

13 Analysis of net assets between funds

Current year

	General funds £	Restricted funds £	Endowment funds £	Total funds 2022 £
Investments	-	-	66,609	66,609
Current assets	19,623	148,805	-	168,428
Current liabilities	(7,827)	-	-	(7,827)
Net assets at 31 December 2022	<u>11,796</u>	<u>148,805</u>	<u>66,609</u>	<u>227,210</u>

Comparative - previous year

	General funds £	Restricted funds £	Endowment funds £	Total funds 2021 £
Investments	-	-	75,577	75,577
Current assets	15,024	269,979	-	285,003
Current liabilities	(5,398)	-	-	(5,398)
Net assets at 31 December 2021	<u>9,626</u>	<u>269,979</u>	<u>75,577</u>	<u>355,182</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

14 Movements in funds

Current year

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers between funds £	Gains/ (losses) £	At 31 December 2022 £
Endowment funds:						
St Mary's Day School Fund	36,850	9,895	(9,895)	-	(4,430)	32,419
Hobbs Legacy	6,127	-	(5,839)	-	(288)	-
Sale of Elfrida Hall	32,601	5,839	-	-	(4,250)	34,190
Total endowment funds	75,577	15,734	(15,734)	-	(8,968)	66,609
Restricted funds:						
Appeal Fund	153,961	24,852	(146,326)	-	-	32,487
Legacy Grant	79,787	-	-	-	-	79,787
Crypt Capital Fund	5,558	17	(4,267)	-	-	1,308
Organ Fund	103	-	-	-	-	103
Bell Restoration Fund	1,181	286	-	-	-	1,467
Therapeutic Garden	9,664	13,083	(9,115)	-	-	13,632
Smith Trust	7,324	1,018	(1,130)	-	-	7,212
St Mary's Day School Fund	5,878	1,033	(600)	-	-	6,311
St Mary's Festival Fund	13	1,084	(984)	-	-	113
St Mary's Social Committee	2,641	-	(125)	-	-	2,516
Colfe's Chaplaincy Fund	3,870	-	-	-	-	3,870
Total restricted funds	269,979	41,373	(162,547)	-	-	148,805
<i>General fund</i>	9,626	96,290	(94,120)	-	-	11,796
Total unrestricted funds	9,626	96,290	(94,120)	-	-	11,796
Total funds	355,182	153,397	(272,401)	-	(8,968)	227,210

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts
for the year ended
31 December 2022

14 Movements in funds (continued)

Comparative - previous year

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers between funds £	Gains/ (losses) £	At 31 December 2021 £
Endowment funds:						
St Mary's Day School Fund	33,419	-	-	-	3,431	36,850
Hobbs Legacy	5,357	-	-	-	770	6,127
Sale of Elfrida Hall	28,503	-	-	-	4,098	32,601
Chancel Fund	2,167	-	-	(2,259)	92	-
Total endowment funds	69,445	-	-	(2,259)	8,391	75,577
Restricted funds:						
Appeal Fund	83,460	77,766	(6,688)	(577)	-	153,961
Legacy Grant	78,687	1,100	-	-	-	79,787
Crypt Capital Fund	4,748	8,000	(8,190)	1,000	-	5,558
Organ Fund	103	-	-	-	-	103
Bell Restoration Fund	861	320	-	-	-	1,181
Therapeutic Garden	925	12,035	(3,296)	-	-	9,664
Smith Trust	7,324	1,000	-	(1,000)	-	7,324
St Mary's Day School Fund	6,310	956	(1,388)	-	-	5,878
St Mary's Festival Fund	13	-	-	-	-	13
St Mary's Social Committee	2,641	-	-	-	-	2,641
Colfe's Chaplaincy Fund	3,870	-	-	-	-	3,870
Chancel Fund	1,034	-	-	(1,034)	-	-
Total restricted funds	189,976	101,176	(19,561)	(1,611)	-	269,979
General fund	8,502	97,208	(99,954)	3,870	-	9,626
Total unrestricted funds	8,502	97,208	(99,954)	3,870	-	9,626
Total funds	267,923	198,384	(119,515)	-	8,391	355,182

Notes to the accounts
for the year ended
31 December 2022

14 Movements in funds (continued)

Purposes of endowment funds:

St Mary's Day Scool Fund:	funds for the adjacent primary school.
Hobbs Legacy:	funds for youth work.
Sale of Elfrida Hall:	funds for youth work.
Chancel Fund:	funds for the church building.

Purposes of restricted funds:

Appeal Fund:	funds for building works and projects.
Legacy Grant:	funds for capital costs and other grants.
Crypt Capital Fund	funds to be spent on capital works in the Crypt of the church.
Organ Fund:	funds for organ maintenance.
Bell Restoration Fund:	funds for the church bells and related tower.
Therapeutic Garden Fund:	funds for church garden development and maintenance.
Smith Trust:	funds for youth work.
St Mary's Day Scool Fund:	funds for the adjacent primary school.
St Mary's Festival Fund:	funds for the festival annual event.
St Mary's Social Committee Fund:	funds for events put on by the committee.
Colfe's Chaplaincy Fund:	funds to provide chaplaincy support for Colfe's School and for the provision of parish administrators.
Chancel Fund:	funds for building works and projects.

15 Covid-19

Church members have continued to be encouraged to grow in their faith and in mutual spiritual care and concern, meeting together in various small groups over Zoom. The impact of Covid over the past 2 years has been immense, both negative and positive. Being closed in the lockdowns led to a major drop in income, while numbers attending since reopening are still around 25% down on pre-covid attendance. On the other hand, our online presence has grown greatly and is valued by many, even in other countries. Attendance and income continue to improve, but not yet to pre-covid levels.

The church received £nil (2021: £1,060) of Job Retention Scheme grants during the year.