

Charity number: 1182343

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

**REPORT AND UNAUDITED ACCOUNTS  
for the year ended  
31 December 2021**

**Field Sullivan Limited  
Chartered Accountants  
70 Royal Hill  
Greenwich  
SE10 8RF**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

**Status:** Charity registration number 1182343

**Incumbent:** Revd Steve Hall

**Address:** 346 Lewisham High Street  
Lewisham  
London  
SE13 6LE

**PCC members:** Rev Stephen Hall  
Fr. Max Marsh  
Joan McKenzie  
Jennifer Henry  
Annette Moses  
Chikere Ibokwe  
Trevor Dixon  
Joy Ivacovic  
Michael Woolstenholmes (resigned, 9 May 2021)  
Roy Brown (resigned, 9 May 2021)  
Heather Barclay  
Julia Pring  
Kevin Jeffrey  
Allister Walker  
Clara Kalu  
Sean Knight  
Marion Watson  
Paul Wynter  
Omega Jackson (deceased, December 2021)  
Monica Smith  
Elizabeth Evans  
Wendy Dean  
Marcia McKenzie (appointed, 9 May 2021)  
Mark Symons (appointed, 9 May 2021)  
Chris Stringfellow (appointed, 9 May 2021)

**Independent examiner:** Field Sullivan Limited  
Chartered Accountants  
Neptune House  
70 Royal Hill  
London SE10 8RF

**Bankers:** Nat West  
159 Rushey Green  
Catford  
London  
SE6 4BJ

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Report of the Parochial Church Council  
for the year ended  
31 December 2021

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The Parochial Church Council present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Parochial Church Council (Powers) Measure 1956, the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

## **Aims, Objectives and Activities**

In accordance with the Parochial Church Council (Powers) Measure 1956, the Parochial Church Council of St Mary the Virgin is responsible for working with the incumbent in promoting the mission of the church summarised in its Renewal programme 2015 based on Bishop Christopher's Faith, Hope and Love, and its revised Renewal programme 2020. The Parochial Church Council seeks to shape all it does so as to support this mission — through the staff it employs, the financial support it offers to individuals and other entities, the groups that meet each week, also the way the Parochial Church Council itself is organised and sets its agenda.

St Mary's Parochial Church Council has the responsibility of co-operating with the incumbent, the Fr Steve Hall, in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church complex of St Mary the Virgin, Lewisham.

The Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

In common with many churches, the charity is heavily reliant on volunteers who assist in many aspects of church life. The value of their input cannot be quantified and the trustees are very grateful to all those who give of their services voluntarily.

## **Achievements and performance**

There are 124 parishioners on the Church Electoral Roll, 75 of whom are resident outside the parish and 49 who are resident within the parish. Every six years the parish is required to prepare a completely new Electoral Roll and this was last completed in 2019.

St Mary the Virgin has remained committed to its vision of Renewal through regular Sunday services, midweek activities, open church. It does this with a Therapeutic garden, the holding of special events and by the life and witness of members of the congregation.

Church members have continued to be encouraged to grow in their faith and in mutual spiritual care and concern; meeting together in various small groups, including mid-week house worship groups which is a key focus for this.

Regular reports from the various sub-groups of the PCC have been presented to the Council covering areas of Finance, Management, Buildings, and various areas of ministry within the life of the church.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Report of the Parochial Church Council  
for the year ended  
31 December 2021

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## **Public benefit statement**

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## **Financial review**

St Mary's depends on the generosity of the congregation to meet its financial needs. The results for the year are set out in the Statement of Financial Activities. A surplus on unrestricted funds of £1,124 arose in the year (2020 surplus of £4,091).

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Three months unrestricted expenditure amounts to approximately £25,000 and while the unrestricted fund balance in net current assets amounted to £9,626 the Parochial Church Council are giving consideration to how additional funds may be raised and reserves strengthened.

The Parochial Church Council has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Impact on coronavirus (COVID19) pandemic:** In the last year, the escalation of measures by sovereign nations in an attempt to minimise and combat the impact of COVID19 has resulted in some uncertainty on the overall global economic environment and the activities of the charity.

A high-level assessment has been undertaken in the light of these developments with a review of expected donated income and reduction in ongoing expenses. Encouragement was given for the ongoing donation of planned giving envelopes to cover the continuing costs and contact made with various power suppliers to minimise the monthly bills. Opportunity was also taken to file a further grant application to the Heritage Emergency Fund as a listed building to cover the expected shortfalls in income arising over the period of closure. A grant of £ 12,500 was awarded in this respect and received in April 2021.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The Parochial Church Council operates under the Parochial Church Council (Powers) Measure 1956. The PCC of St Mary the Virgin Church is a registered charity (1182343), formally registered 6 March 2019.

St Mary the Virgin Church is the parish church in Lewisham, South East London, and is in the Dioceses of Southwark.

Members of the Parochial Church Council are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in April or early May in accordance with the Church Representation Rules. The Parochial Church Council may also co-opt members with or without the power to vote. New Parochial Church Council members are given a copy of the Parochial Church Council Standing Orders.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

Report of the Parochial Church Council  
for the year ended  
31 December 2021

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The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Fr Stephen Hall  
Fr. Max Marsh  
Joan Mckenzie  
Jennifer Henry  
Annette Moses  
Chikere Ibokwe  
Trevor Dixon (stood down, re-elected 9 May 2021)  
Joy Ivakovic (stood down, re-elected 9 May 2021)  
Michael Woolstenholmes (resigned 9 May 2021)  
Roy Brown (resigned 9 May 2021)  
Heather Barclay  
Julia Pring  
Kevin Jeffrey  
Allister Walker  
Clara Kalu  
Sean Knight  
Marion Watson  
Paul Wynter

Monica Smith  
Elizabeth Evans  
Wendy Dean  
Mark Symons (appointed 9 May 2021)  
Chris Stringfellow (appointed 9 May 2021)  
Omega Jackson (deceased December 2021)

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. There were six meetings of the full PCC during 2020 and in addition, there are committees which flow from the PCC and other groups which oversee the work of the church which met with varying frequency throughout the year. Reports from these committees and groups were received by the full PCC and discussed where necessary. Reports can be found in the PCC minutes and in the report to the Annual Parochial Church Meeting.

The Standing Committee is required by law and has power to transact business of the PCC between meetings, subject to PCC directions. Members include the Vicar, the Curate, the Lay Chair, the Church Wardens, Secretary and Treasurer, Day-to-day management of the church and its staff team is delegated to the incumbent.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Reference and administrative information is provided on the page following the cover sheet.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,  
LEWISHAM**

Report of the Parochial Church Council  
for the year ended  
31 December 2021

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**Lewisham Parochial and Almshouse Charities**

The Lewisham Parochial and Almshouse Charities is a Trust which is separate to the Church and administers the following charities:

Lewisham Relief in Need (1025779)

Lewisham Education Charity (1025785)

Lewisham Almshouse Charity of John Thackeray (1025792)

Lewisham General Trust (1025794) and

Lewisham Almshouse Charities of William Hatcliffe & Abraham Colfe (228514)

The PCC and Lewisham Council have the power to appoint trustees. The vicar and church wardens are ex officio trustees. The Trust also has a Clerk who is not a trustee. The Treasurer of the Lewisham Parochial and Almshouse Charities is also Treasurer of the Trust. The Trust is an umbrella charity to manage the charities set out above. In summary, the purpose of the Relief in Need, Education, and General charities the provision of grants to individuals and organisations. The purpose of the John Thackeray, and William Hatcliffe & Abraham Colfe charities is to provide almshouses. Relief in Need also provide almshouses.

**Statement of PCC members' responsibilities**

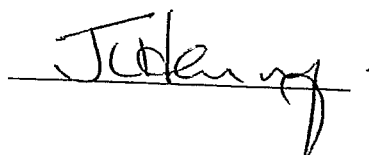
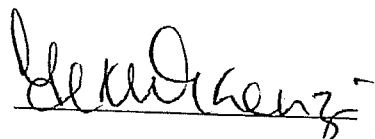
The PCC members, as charity trustees, are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC and signed on its behalf on 20 September 2022.



**Independent Examiner's Report to the Trustees of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Mary The Virgin, Lewisham ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA  
Field Sullivan Limited  
Chartered Accountants  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

Date 30/9/22

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Statement of Financial Activities  
for the year ended  
31 December 2021


	Note	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2021	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2020
		£	£	£	£	£	£	£	£
<b>Income from:</b>									
Donations and legacies	2	-	97,100	94,509	191,609	-	5,455	100,465	105,920
Charitable activities	3	-	1,005	2,699	3,704	-	979	3,112	4,091
Investments	4	-	3,071	-	3,071	-	2,633	-	2,633
<b>Total incoming resources</b>		-	101,175	97,208	198,383	-	9,067	103,577	112,644
<b>Expenditure on:</b>									
Charitable activities	5	-	19,561	99,954	119,515	-	11,147	98,707	109,854
<b>Total resources expended</b>		-	19,561	99,954	119,515	-	11,147	98,707	109,854
Net gains/(losses) on investment assets		8,391	-	-	8,391	4,281	-	-	4,281
<b>Net income/(expenditure)</b>		8,391	81,614	(2,746)	87,259	4,281	(2,080)	4,870	7,071
Transfers between funds		(2,259)	(1,611)	3,870	-	-	779	(779)	-
<b>Net movement in funds</b>		6,132	80,003	1,124	87,259	4,281	(1,301)	4,091	7,071
<b>Reconciliation of funds</b>									
Total funds brought forward		69,445	189,976	8,502	267,923	65,164	191,277	4,411	260,852
<b>Total funds carried forward</b>	14	75,577	269,979	9,626	355,182	69,445	189,976	8,502	267,923

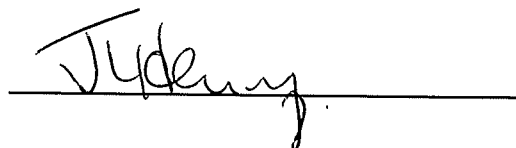
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Balance sheet  
as at  
31 December 2021

	Note	2021	2020
		£	£
<b>Fixed assets</b>			
Investments	10	<u>75,577</u>	<u>69,445</u>
		75,577	69,445
<b>Current assets</b>			
Debtors	11	968	264
Cash at bank and in hand		<u>284,035</u>	<u>202,933</u>
<b>Total current assets</b>		<u>285,003</u>	<u>203,197</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(5,398)</u>	<u>(4,719)</u>
<b>Net current assets</b>		279,605	198,478
<b>Total assets less current liabilities</b>		<u>355,182</u>	<u>267,923</u>
<b>Net assets</b>	13	<u>355,182</u>	<u>267,923</u>
<b>The funds of the charity:</b>			
Endowment funds		75,577	69,445
Restricted funds		269,979	189,976
Unrestricted funds		9,626	8,502
<b>Total charity funds</b>	14	<u>355,182</u>	<u>267,923</u>

These financial statements were approved by the PCC on 20/9/2022 and signed on its behalf by:





# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2021

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## 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### (i) Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lewisham is a corporate body established by the Church of England. The principal address is 346 Lewisham High Street, Lewisham, London, SE13 6LE.

### (ii) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The church meets the definition of a public benefit entity under FRS102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in this financial statements are rounded to the nearest pound.

#### Going concern

These financial statements are prepared on the going concern basis. The board members have a reasonable expectation that the church will continue in operational existence for the foreseeable future, and are not aware of any material uncertainties which may cause doubt on the church's ability to continue as a going concern.

### (iii) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### (iv) Incoming resources

All incoming resources are included in the statement of financial activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2021

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## (iv) Incoming resources (continued)

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Rental income from letting of premises is recognised when the rental is due.
- Investment income is included when receivable.
- Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December each year.

## (v) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

## (vi) Fixed assets

### Consecrated property and moveable church furnishings

- Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)a Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2021

## (vii) Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the trust will not be able to collect all amount due according to the original terms of the receivables.

## (viii) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## (ix) Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## (x) Employee Benefits

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

## 2 Donations and legacies

	Restricted funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Donations	2,105	59,857	61,962	61,029
Legacies	2,000	-	2,000	-
Grants receivable				
Heritage Fund	-	12,500	12,500	13,000
Colfe's School	-	7,000	7,000	5,000
Discretionary Fund	-	-	-	5,000
HMRC - CJRS	-	1,060	1,060	4,353
Leathersellers	46,000	-	46,000	3,000
Diocesan	-	-	-	500
Incorporated Trustees of The Number 1 Trust	35,000	-	35,000	-
Listed Places of Worship	1,729	249	1,978	-
The National Lottery	9,950	-	9,950	-
Other small grants	283	-	283	-
Gift aid	33	13,844	13,876	14,038
<b>Total</b>	<b>97,100</b>	<b>94,509</b>	<b>191,609</b>	<b>105,920</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

Notes to the accounts  
for the year ended  
31 December 2021

**3 Income from charitable activities**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Sales within charitable activities	257	-	257	297
Fees from weddings and other services	-	816	816	1,498
Rental income	-	1,883	1,883	1,153
Other activities	748		748	1,143
<b>Total</b>	<b>1,005</b>	<b>2,699</b>	<b>3,704</b>	<b>4,091</b>

**4 Income from investments**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from unlisted investments	1,971	-	1,971	2,004
Interest receivable	1,100	-	1,100	629
<b>Total</b>	<b>3,071</b>	<b>-</b>	<b>3,071</b>	<b>2,633</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2021

## 5 Charitable activities

	Restricted funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Director of music	-	5,675	5,675	5,880
Parish share	-	61,680	61,680	61,680
Church premises	6,688	17,104	23,792	21,915
Upkeep of services	-	2,387	2,387	1,373
Ministry costs	-	-	-	-
Ministers' expenses	-	306	306	350
Communications	-	3,701	3,701	4,528
Crypt costs	8,190	-	8,190	1,719
Therapeutic garden costs	3,295	-	3,295	796
St Mary's Festival costs	-	-	-	-
St Mary's Social costs	-	-	-	16
St Mary's Day School costs	1,388	-	1,388	1,382
Youth work	-	-	-	849
Sundries	-	-	-	(1,961)
independent examination	-	4,684	4,684	4,440
	<u>19,561</u>	<u>95,537</u>	<u>115,098</u>	<u>102,967</u>
Grant funding of activities	Note 6	-	1,501	978
Share of support costs	Note 7	-	2,916	4,830
Share of governance costs	Note 7	-	-	1,080
Total		<u>19,561</u>	<u>119,515</u>	<u>109,854</u>

## 6 Grants payable

	2021 £	2020 £
Grants to individuals	1,501	978
Total	<u>1,501</u>	<u>978</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

Notes to the accounts  
for the year ended  
31 December 2021

## 7 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs	Governance costs	Total 2020 £
Staff costs	2,916	-	2,916	4,830	-	4,830
Accountancy	-	-	-	-	1,080	1,080
	<u>2,916</u>	<u>-</u>	<u>2,916</u>	<u>4,830</u>	<u>1,080</u>	<u>5,910</u>

## 8 Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	9,158	10,430
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	-	-
Total	<u>9,158</u>	<u>10,430</u>

No employee received emoluments of more than £60,000 (2020: nil)

The average number of employees during the year was as follows:

	2021	2020
Ministerial	1	1
Support	<u>2</u>	<u>2</u>
	3	3

## 9 PCC members' remuneration and expenses

In accordance with the provisions of the Parochial Church Councils (powers) Measure 1956, one (2020: one) of the Parochial Church Council received remuneration during the year: Liz Evans received £2,918 (2020: £2,875) for her role as administrator.

No PCC Member or other person related to the charity had any personal interest in any contract or transactions entered into by the charity during the year (2020: nil). PCC members have ultimate control of the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM**

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**10 Fixed assets investments**

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2021	69,445	69,445
Disposal	(2,259)	(2,259)
Valuation changes	8,391	8,391
At 31 December 2021	<u>75,577</u>	<u>75,577</u>
<b>Carrying amount</b>		
At 31 December 2021	<u>75,577</u>	<u>75,577</u>
At 31 December 2020	<u>69,445</u>	<u>69,445</u>

**11 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	968	264
Prepayments	-	-
Total	<u>968</u>	<u>264</u>

**12 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	736	279
Accruals	4,662	4,440
Total	<u>5,398</u>	<u>4,719</u>

**13 Analysis of net assets between funds**

**Current year**

	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total funds 2021 £</b>
Investments	-	-	75,577	75,577
Current assets	15,024	269,979	-	285,003
Current liabilities	(5,398)	-	-	(5,398)
Net assets at 31 December 2021	<u>9,626</u>	<u>269,979</u>	<u>75,577</u>	<u>355,182</u>

**Comparative - previous year**

	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total funds 2020 £</b>
Investments	-	-	69,445	69,445
Current assets	13,221	189,976	-	203,197
Current liabilities	(4,719)	-	-	(4,719)
Net assets at 31 December 2020	<u>8,502</u>	<u>189,976</u>	<u>69,445</u>	<u>267,923</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

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14 Movements in funds

Current year

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers between funds £	Gains/ (losses) £	At 31 December 2021 £
<b>Endowment funds:</b>						
St Mary's Day School Fund	33,419	-	-	-	3,431	36,850
Hobbs Legacy	5,357	-	-	-	770	6,127
Sale of Elfrida Hall	28,503	-	-	-	4,098	32,601
Chancel Fund	2,167	-	-	(2,259)	92	-
Total endowment funds	69,445	-	-	(2,259)	8,391	75,577
<b>Restricted funds:</b>						
Appeal Fund	83,460	77,766	(6,688)	(577)	-	153,961
Legacy Grant	78,687	1,100	-	-	-	79,787
Crypt Capital Fund	4,748	8,000	(8,190)	1,000	-	5,558
Organ Fund	103	-	-	-	-	103
Bell Restoration Fund	861	320	-	-	-	1,181
Therapeutic Garden	925	12,035	(3,296)	-	-	9,664
Smith Trust	7,324	1,000	-	(1,000)	-	7,324
St Mary's Day School Fund	6,310	956	(1,388)	-	-	5,878
St Mary's Festival Fund	13	-	-	-	-	13
St Mary's Social Committee	2,641	-	-	-	-	2,641
Colfe's Chaplaincy Fund	3,870	-	-	-	-	3,870
Chancel Fund	1,034	-	-	(1,034)	-	-
Total restricted funds	189,976	101,176	(19,561)	(1,611)	-	269,979
<b>General fund</b>	8,502	97,208	(99,954)	3,870	-	9,626
Total unrestricted funds	8,502	97,208	(99,954)	3,870	-	9,626
<b>Total funds</b>	267,923	198,384	(119,515)	-	8,391	355,182

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

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14 Movements in funds (continued)

Comparative - previous year

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers between funds £	Gains/ (losses) £	At 31 December 2020 £
<b>Endowment funds:</b>						
St Mary's Day School Fund	31,464	-	-	-	1,955	33,419
Hobbs Legacy	5,011	-	-	-	346	5,357
Sale of Elfrida Hall	26,662	-	-	-	1,841	28,503
Chancel Fund	2,027	-	-	-	140	2,167
Total endowment funds	65,164	-	-	-	4,281	69,445
<b>Restricted funds:</b>						
Appeal Fund	87,244	3,541	(8,104)	779	-	83,460
Legacy Grant	78,063	624	-	-	-	78,687
Crypt Capital Fund	3,642	1,106	-	-	-	4,748
Organ Fund	103	-	-	-	-	103
Bell Restoration Fund	805	56	-	-	-	861
Therapeutic Garden	(12)	1,732	(795)	-	-	925
Smith Trust	7,224	950	(850)	-	-	7,324
St Mary's Day School Fund	6,699	993	(1,382)	-	-	6,310
St Mary's Festival Fund	13	-	-	-	-	13
St Mary's Social Committee	2,657	-	(16)	-	-	2,641
Colfe's Chaplaincy Fund	3,870	-	-	-	-	3,870
Chancel Fund	969	65	-	-	-	1,034
Total restricted funds	191,277	9,067	(11,147)	779	-	189,976
<b>General fund</b>	4,411	103,577	(98,707)	(779)	-	8,502
Total unrestricted funds	4,411	103,577	(98,707)	(779)	-	8,502
<b>Total funds</b>	260,852	112,644	(109,854)	-	4,281	267,923

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEWISHAM

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## 14 Movements in funds (continued)

### Purposes of endowment funds:

St Mary's Day School Fund:	funds for the adjacent primary school.
Hobbs Legacy:	funds for youth work.
Sale of Elfrida Hall:	funds for youth work.
Chancel Fund:	funds for the church building.

### Purposes of restricted funds:

Appeal Fund:	funds for building works and projects.
Legacy Grant:	funds for capital costs and other grants.
Crypt Capital Fund	funds to be spent on capital works in the Crypt of the church.
Organ Fund:	funds for organ maintenance.
Bell Restoration Fund:	funds for the church bells and related tower.
Therapeutic Garden Fund:	funds for church garden development and maintenance.
Smith Trust:	funds for youth work.
St Mary's Day School Fund:	funds for the adjacent primary school.
St Mary's Festival Fund:	funds for the festival annual event.
St Mary's Social Committee Fund:	funds for events put on by the committee.
Colfe's Chaplaincy Fund:	funds to provide chaplaincy support for Colfe's School and for the provision of parish administrators.
Chancel Fund:	funds for building works and projects.

### Transfer between funds:

Balance from Chancel Fund - endowment transferred to the Appeal Fund on shares disposal and account closure.  
£5,000 transferred from the Appeal Fund to the General Fund; part of £35,000 grant received from Number One Trust for core costs.  
£1,000 transferred from the Smith Trust fund to Crypt Capital for repair costs.  
£1,034 transferred from the Chancel fund to the Appeal Fund following the bank account closure.  
£1,130 transferred from the General Fund to the Appeal Fund as budgeted in the grant application.

## 15 Covid-19

At the start of the year the church was again closed with services broadcast on Zoom through the parish website. The charity's activities were adversely affected by the increased Covid 19 infection rates. Our employees, trustees and volunteers helped with the administration of the church business in a Covid context. At a PCC meeting on 20 July 2021 it was agreed to commence open door services with restricted seating and hymn singing. These restrictions remained in place beyond the end of that year.

The church received £1,060 (2020: £4,353) of Job Retention Scheme grants during the year.