



STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st December 2022

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St Mark's, Coventry
Year Ended 31st December 2022

Reference and Administrative details

Charity name

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry

Working name

St Mark's, Coventry

Registered Charity Number

1182334

Principal Address

Bird Street
Coventry
CV1 5FX

Members of the PCC

Ex Officio Members

Incumbent:	Revd Dr Phil Atkinson PhD (Chair)
Curate:	Andy Clasper (resigned May 2022)
	Matt Ford (resigned April 2022)
	Ros Williams
	Rachel King (appointed May 2022)
Churchwardens:	Adam Lowe
	Simon Murray (resigned May 2022)
	Andrew Hall

Elected Members

Nathanael Hodges (Co-Treasurer)
Angeline Dejjani (Secretary) (resigned May 2022)
Andy Bavester
Cerys Duffy
Emma Jordaan (resigned May 2022)
Isobel Wickens
Lou Peet
Nathan Jones
Neil Phipps
Rachel Mander
Eben-Ezer Chinyati (appointed May 2022)
Emma Schoolar (appointed May 2022)

Co-opted Members Andrew Scott (Co-Treasurer)

Independent Examiner

Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Annual Report

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Structure, Governance and Management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

Recruitment and Induction of Trustees

Most trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Structure and operating procedures

The Trustees met four times during the year, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

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The PCC agreed to establish a Standing Committee, with delegated powers, to progress items in between PCC meetings. The Standing Committee met twice during the year, with minutes submitted to the PCC. The PCC also agreed to establish a number of subgroups responsible for particular issues, in the areas of

- Buildings (Chaired by Andy Bavester)
- HR and Health and Safety (Chaired by Fi Laycock, Andy Hall as PCC rep)
- Racial Diversity (Co-chaired by Andy Shelton and Ebenezer Chinyati, Ebenezer as PCC rep)
- Missional Giving (Chaired by Ros Williams)

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Co-Treasurers and Standing Committee. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a working Health and Safety Policy and a full health and safety review was conducted towards the end of 2022, with results and recommendations presented to the PCC.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2017. The PCC employs an Operations Manager who manages our buildings, supported by the buildings subgroup. Significant areas of concern remain – specifically the roof and high level masonry – and the church remains on the 'heritage at risk' register.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

Achievements and Performance

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to 50,000 students and were aiming to grow to 70,000 by 2022.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients' department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients' clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Rev'd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2

St Mark's, Coventry

Year Ended 31st December 2022

services – with provision for children and youth in the morning, and a focus on students and young people in the evening.

The COVID pandemic had a significant impact on the church – with services and other events moved online. This online provision has continued, with the morning gathering now routinely broadcast live. The average Sunday congregation now stands at around 225-250 spread across both gatherings. Following much preparation and prayer, our first church plant was sent out in September 2021, led by Matt and Lorna Spina, supported by a team sent out from St Marks.

Past Achievements

The previous annual report had listed specific goals for 2022. We have sought to achieve them in the following ways:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising online and across the city
- We will help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We ran 3 Alpha courses during 2022, and together with a number of other churches, invested in social media advertising. Holy Trinity Brompton offered to run 'Grow Alpha' in early 2023, but this was postponed. We continued to invite a number of other churches to join us on our Alpha Holy Spirit Day, helping them deliver their courses.

We ran two specific outreach events in the local park. 'Celebrate Swanswell' was a community event with kids' activities, music and food. We served approximately 400 burgers that afternoon. 'Carols in the Park' proved impossible owing to 'Avian Flu' restrictions, so we ran Community Carols in the church instead.

There were a range of youth, men's and women's events that took place – all open to people outside the church. It is difficult to assess the numbers of people that came to faith, and we are proposing to focus this target on Alpha in 2023. There were 3 people who were baptised in 2022, somewhat short of our target – but we know of several students who came to faith and then left the city as their course concluded.

We saw Sunday attendance increase to c225. In common with many churches, attendance has yet to return to pre-pandemic levels but we have been encouraged with the number of new people joining the church. The number of adults in groups is around 150, a significant increase on last year, and approximately 75% of the adult congregation. This figure does not include the new student groups, serving around 40 students.

Following focused effort, hosting vision and giving Sundays - congregational giving increased substantially in 2022, exceeding pre-pandemic levels and by the end of the year stood at almost £300k.

St Marks Academy developed a course entitled 'Emotional and Spiritual Health' and delivered that to Academy students and a small mid-week group in 2022. This continues to be developed and the course is currently well attended in early 2023. The numbers of people that have now participated mean it has the potential to affect the culture of the church.

The World Food hub continued to develop and delivered more than 13,000 meals in 2022. There is now a dedicated volunteer team from St Marks, and a community café building relationships with clients. There is a strong relationship between the Food Hub and the OneFamily congregation at St Peter's with many refugees coming to faith and being baptised.

Our first church plant, St Peter's was sent out in 2021 and now has an average Sunday attendance of 60-70 across two congregations. Our second plant, led by Paul Pavlou to Risen Christ in Wyken, was sent out in 2022 and has already started a second family congregation and grown to average Sunday attendance of 35-40. They now have contact with over 150 people outside the church on a weekly basis.

The St Marks Academy has continued to grow and is now funded by the diocese to deliver an intern scheme and support mission apprentices in the church plants. In September, Dr Rachel Atkinson, the Principal, was joined by Jenny Irvine as the Director of Formation. The numbers have grown since we planted; there was 1 intern in 2017/18, and this has now risen to 11 in 2022/23.

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Financial Review

During the year to 31 December 2022, we received voluntary income of £296,648 (2021 - £190,164), church activities generated £10,183 (2021 - £4,233) and other income totalling £11,579 (2021 - £3,947). Against these amounts we spent a total of £266,702 (2021 - £311,464), with the majority being comprised of £63,000 (2021 - £64,260) to the Diocese for the parish share and £102,044 (2021 - £117,108) on staff costs.

At the end of the period, the unrestricted funds reserves stood at £250,259 (2021 - £183,647) and restricted funds reserves were £25,496 (2021 - £nil).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of unrestricted payments. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

Plans for Future Periods

Our plans for the forthcoming year have been reviewed by staff and PCC, and developed into a vision and objectives document. This has tried to develop our targets so that they are more measurable than previously.

Continuing to see people find faith

- Develop pathways to allow people to move from connection → community → commitment in every ministry and across the whole church. This will be reflected in departmental plans.
- Measure the number of adults coming on Alpha for the entire year. The 2022/23 target is 30 people.

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church. It is very difficult to measure the degree people are growing in freedom! We propose two specific actions

- The simple strategy of head, hearts and hands leads us to develop prayer triplets and mentoring programmes in 2023.
- We aim to pilot a questionnaire during the academic year, to assess spiritual growth.
- We will preach on spiritual disciplines in Spring 2023.
- Develop a set of racial diversity targets with progress reported to the PCC.

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- Measuring the numbers of St Mark's members volunteering at the food hub. The target is an average of 10 each week.
- Measuring the number of projects we run in partnership with others in 2022/23. The target is one new project that we own as a church.
- Measuring the percentage our Academy students and graduates in 2022/23 have been involved in or gone on to be involved in our church planting teams. The target is 50%.
- Begin discussions with the diocese about another church plant, potentially in 2024.

The members of the PCC declare that they have approved the trustees' report above.

Approved by the PCC on 27/03/2023 and signed on their behalf by:



Ros Williams (Trustee)

St Mark's, Coventry
Year Ended 31st December 2022

Independent Examiner's Report to the Trustees of St Marks, Coventry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date:

24th April 2023

St Mark's, Coventry
Year Ended 31st December 2022

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:				
Voluntary income	2(a)	291,548	5,100	296,648
Grants	2(b)	-	40,400	40,400
Church activities	2(c)	9,933	250	10,183
Investment income	2(d)	234	-	234
Other income	2(e)	11,345	-	11,345
Total income		313,060	45,750	358,810
Expenditure on:				
Raising funds		605	-	605
Charitable activities	3	237,787	20,254	258,041
Other costs	4	8,056	-	8,056
Total expenditure		246,448	20,254	266,702
Net income / (expenditure)		66,612	25,496	92,108
Transfers between funds	10	-	-	-
Net movement in funds		66,612	25,496	92,108
Reconciliation of funds:				
Total funds brought forward 1 January 2022		183,647	-	183,647
Total funds carried forward 31 December 2022	12	250,259	25,496	275,755

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

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Year Ended 31st December 2022

Comparative Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
Voluntary income	2(a)	188,164	2,000	190,164
Grants	2(b)	-	27,102	27,102
Church activities	2(c)	4,233	-	4,233
Other income	2(e)	3,947	-	3,947
Total income		196,344	29,102	225,446
Expenditure on:				
Raising funds		2,272	-	2,272
Charitable activities	3	274,333	28,835	303,168
Other costs	4	5,615	409	6,024
Total expenditure		282,220	29,244	311,464
Net income / (expenditure)		(85,876)	(142)	(86,018)
Transfers between funds	10	(142)	142	-
Net movement in funds		(86,018)	-	(86,018)
Reconciliation of funds:				
Total funds brought forward 1 January 2021		269,665	-	269,665
Total funds carried forward 31 December 2021	12	183,647	-	183,647

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

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Balance Sheet

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	7		-		27,016
Current assets					
Debtors	8	22,104		2,513	
Cash at bank and in hand		283,083		158,601	
		305,187		161,114	
Creditors: amounts falling due within one year	9	29,432		4,483	
Net current assets / (liabilities)			275,755		156,631
Net assets / (liabilities)			<u>275,755</u>		<u>183,647</u>
Funds					
Restricted funds			25,496		-
Unrestricted funds			250,259		183,647
Total Funds	12		<u>275,755</u>		<u>183,647</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on

27/03/2023 and signed on its behalf by:

NHodges

Nathanael Hodges (Co-Treasurer)

AScott

Andrew Scott (Co-Treasurer)

The notes on pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

a) General information and basis of preparation

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These funds are itemised in Note 10.

c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are

1. Accounting Policies (continued)

c) Income recognition (continued)

satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

d) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All expenditure incurred during the year on consecrated or beneficed buildings or individual items under £500 is written off.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Other fixtures, fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

St Mark's, Coventry
Year Ended 31st December 2022

2. Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Voluntary income				
Regular donations	180,415	-	180,415	149,208
One-off donations	67,198	5,100	72,298	15,068
Gift Aid recovered	43,935	-	43,935	25,888
	291,548	5,100	296,648	190,164
b) Grants				
Holy Trinity Brompton, DCMS LYN	-	-	-	19,334
Bishop of Coventry	-	-	-	1,500
DCMS	-	-	-	1,768
Alpha International	-	-	-	3,000
St Laurence's Church	-	-	-	250
Christian Life Ministries	-	-	-	1,000
St John's, Westwood	-	-	-	250
Coventry Diocese	-	40,400	40,400	-
	-	40,400	40,400	27,102
c) Church activities				
Events	8,662	-	8,662	1,873
Weddings	432	-	432	2,030
Academy	839	-	839	330
Alpha	-	250	250	-
	9,933	250	10,183	4,233
d) Investment income				
Bank interest	234	-	234	-
	234	-	234	-
e) Other income				
Hire of rooms	10,612	-	10,612	3,928
Music royalties	30	-	30	19
Other	703	-	703	-
	11,345	-	11,345	3,947
Total income	313,060	45,750	358,810	225,446

St Mark's, Coventry
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3. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Church activities				
Sunday Gathering	4,842	-	4,842	3,911
Ministries	13,815	250	14,065	15,201
Outreach	11,368	100	11,468	1,528
Events	2,088	-	2,088	1,768
Love Your Neighbour	-	2,709	2,709	18,690
Academy	1,404	1,000	2,404	915
	33,517	4,059	37,576	42,013
b) Support costs				
Parish share	63,000	-	63,000	64,260
Staff costs (see Note 5)	85,849	16,195	102,044	117,108
Volunteer expenses	1,616	-	1,616	1,438
Clergy costs	580	-	580	450
Operations	5,296	-	5,296	7,487
Facilities	7,224	-	7,224	8,261
Utilities	9,293	-	9,293	6,909
Production	1,408	-	1,408	2,231
Depreciation	27,016	-	27,016	27,016
Major works	2,988	-	2,988	25,995
	204,270	16,195	220,465	261,155
Total charitable activities expenditure	237,787	20,254	258,041	303,168

4. Other Costs

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent examiner's remuneration	2,280	-	2,280	2,280
Finance and administration costs	1,610	-	1,610	905
Legal fees	4,166	-	4,166	2,839
Total other costs	8,056	-	8,056	6,024

St Mark's, Coventry
Year Ended 31st December 2022

5. Staff Costs

	2022 £	2021 £
Salaries	89,273	109,365
Employer's NI	1,540	1,721
Pension contributions	2,542	2,720
Staff Expenses	8,489	2,896
Contractors and consultants	-	30
Recruitment costs	200	376
	102,044	117,108

The average number of staff employed was 7 (2021 – 9), none of whom earned £60,000 pa or more.

6. Trustees and Related Parties Transactions

One Trustee, Angeline Bejjani, received remuneration during the year amounting to £3,054 for her role as PA.

During the year donations of £38,060 (2021 - £34,895) were received without conditions from Trustees.

The charity made no other transactions with related parties.

7. Tangible Fixed Assets

	Kitchen equipment £	Sound equipment £	Total £
Cost			
At 1 January 2022	37,778	97,302	135,080
Additions in the period	-	-	-
At 31 December 2022	37,778	97,302	135,080
Depreciation			
At 1 January 2022	30,222	77,842	108,064
Charge in the period	7,556	19,460	27,016
At 31 December 2022	37,778	97,302	135,080
Net Book Value			
At 31 December 2022	-	-	-
At 31 December 2021	7,556	19,460	27,016

St Mark's, Coventry
Year Ended 31st December 2022

8. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	3,987	347
Other debtors	1,478	1,646
Prepayments	168	520
Accrued income	16,471	-
	22,104	2,513

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,164	365
Accruals	2,280	2,280
Other creditors	422	1,163
Pensions	-	675
Social security & other taxes	3,366	-
Deferred income	20,200	-
	29,432	4,483

The deferred income balance comprises grant income that covers the period 1 January 2023 to 31 August 2023.

10. Fund reconciliation

	Balance at 01/01/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2022 £
Restricted Funds					
Love Your Neighbour	-	2,800	(2,709)	-	91
Alpha	-	250	(250)	-	-
Academy	-	41,400	(17,195)	-	24,205
Focus	-	1,200	-	-	1,200
WfFH	-	100	(100)	-	-
	-	45,750	(20,254)	-	25,496
Unrestricted Funds	183,647	313,060	(246,448)	-	250,259
	183,647	358,810	(266,702)	-	275,755

St Mark's, Coventry
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11. Restricted funds

Specific funds are donations and other monies received for a specified purpose, as follows:

Love Your Neighbour	The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.
Alpha	This fund represents money donated from various sources to help fund a series of sessions exploring the Christian faith.
Academy	Grant funding from the Coventry Diocese to cover the costs of the St Mark's Academy to provide training support on behalf of the Diocese.
Focus	The HTB Focus Summer Festival is our annual week away with other churches in our network.
WfFH	The Worldfoods Food Hub aims to provide culturally relevant food to refugees, migrants, asylum seekers and their families.

12. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31 December 2022				
Restricted Funds				
Love Your Neighbour	-	91	-	91
Academy	-	44,405	(20,200)	24,205
Focus	-	1,200		1,200
	-	45,696	(20,200)	25,496
Unrestricted Funds	-	259,491	(9,232)	250,259
	-	305,187	(29,432)	275,755
At 31 December 2021				
Restricted Funds	-	-	-	-
Unrestricted Funds	27,016	161,114	(4,483)	183,647
	27,016	161,114	(4,483)	183,647