



STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st December 2021

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St Mark's, Coventry
Year Ended 31st December 2021

Reference and Administrative details

Charity name

The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Coventry

Working name

St Mark's, Coventry

Registered Charity Number

1182334

Principal Address

Bird Street
Coventry
CV1 5FX

Members of the PCC

Ex Officio Members

Incumbent:	Revd Dr Phil Atkinson PhD (Chair)
Curate:	Revd Tom Eagles (resigned 31 July 2021)
	Andy Clasper
	Matt Ford (appointed 5 July 2021, resigned April 2022)
	Ros Williams (appointed 5 July 2021)
Churchwardens:	Adam Lowe
	Simon Murray

Elected Members

Nathan Askew (Treasurer) (resigned 27 September 2021)
Nathanael Hodges (Co-Treasurer) (appointed 24 May 2021)
Angeline Bejjani (Secretary)
Andy Bavester
Andrew Hall (appointed 24 May 2021)
Cerys Duffy
Charlotte Eagles (resigned 31 July 2021)
Emma Jordaan (appointed 24 May 2021)
Isobel Wickens
Lorna Spina (resigned 23 May 2021)
Lou Peet
Nathan Jones
Neil Phipps
Pete Gardiner (resigned 23 May 2021)
Rachel Mander

Co-opted Members Andrew Scott (Co-Treasurer) (appointed 26 October 2021)

Independent Examiner

Mark Harwood FCA FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Annual Report

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Structure, Governance and Management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

Recruitment and Induction of Trustees

Most trustees (members of the PCC) are either ex officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Structure and operating procedures

The Trustees met four times during the year, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

St Mark's, Coventry

Year Ended 31st December 2021

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Treasurer and Assistant treasurer. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a Health and Safety Policy and receives reports on a regular basis. Risk reviews, accident reviews and provision of training have all been considered this last year.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2017. The PCC employs an Operations Manager who manages our buildings. Now that phases 1 in church and 2 in the "Hub" of the restoration are complete, risks as regards internal fixtures – fittings, electrics, heating, are all low. Nevertheless, the risks owing to the condition of the masonry – windows in the church, and the flat roof in the "Hub" are significant.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

Achievements and Performance

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to 50,000 students and are aiming to grow to 70,000 by 2022.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Rev'd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2 services – with provision for children and youth in the morning, and a focus on students and young people in the evening. The average Sunday congregation now stands at around 275-300 spread across both gatherings.

This last year has continued to be challenging, given the COVID pandemic. The 3rd national lockdown took place January – March 2021, and then there was phased return to normality April - July. St Mark's responded by providing services and other events online as in previous lockdowns, and as restrictions were eased, were able to welcome small numbers of people back into the building.

St Mark's, Coventry

Year Ended 31st December 2021

The restrictions fundamentally affected achievements and performance. Nevertheless, the highlights were as follows:

- Continued online provision during lockdown, broadcasting live from the church. Early on in the year we offered both a standard morning gathering as well as particular provision for kids. These attracted around 350-400 views per week for the standard gathering, and 70-80 views per week for the kids gatherings. Youth and student events continued using a variety of online services, notably Instagram and zoom.
- As lockdown eased, morning gatherings along with kids groups restarted in person in June. In time, youth, students and connect groups restarted too, with the evening gathering restarting in September.
- Connect groups were restructured, in response to a renewed call for community. We developed 2 types of groups – community groups with a emphasis on continuity and depth, and activity groups with an emphasis on meeting new people and getting quickly involved.
- Significant progress was made in mission, with 'Celebrate Swanswell' and 'Carols in the Park', events run for the local community in Swanswell Park, that borders the church
- Our first church plant, St Peter's Hillfields, began in Sept – led by Matt and Lorna Spina, supported by a team sent out from St Marks.

Past Achievements

The previous annual report had listed specific goals for 2021. We have sought to achieve them in the following ways:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising across the city
- We will host a 'Grow Alpha' course to help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We ran 3 Alpha courses during 2021, and together with a number of other churches, invested in a city-wide advertising campaign on buses. Whilst 'Grow Alpha' proved impossible because of the pandemic, we invited a number of other churches to join us on our Alpha Holy Spirit day, helping them deliver their courses.

We ran two specific outreach events in the local park. 'Celebrate Swanswell' was a community event with kids activities, music and food. We served approximately 400 curries that afternoon. 'Carols in the Park' consisted not only of music but live animals and refreshments, with over 200 people attending. The testimonies directly led to a number of local people starting to attend St Peter's.

There were a range of youth, mens and womens events that took place – all open to people outside the church.

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church.

- We will work to restore the Sunday attendance to c300 and 125 people regular members of a small group, a team and giving regularly
- We will see the proportion of the average Sunday congregation in groups to rise to 50%
- We will work to see congregational giving return to pre-pandemic target levels, of £235,000 per annum by 2022

We saw Sunday attendance increase to c225 and c90 people become members of a small group. In common with many churches, attendance has yet to return to pre-pandemic levels but we have been encouraged with the number of new people joining the church.

The proportion of the adult congregation in groups is around 90 out of 175, so just over 50%. The new community groups have been particularly effective in building community.

Congregational giving has yet to return to pre-pandemic levels, with giving slightly down in 2021. Planting churches means that some members have now moved to St Peter and give to that church, reducing giving to St Marks. However, there is work to do to re-energise the congregation to give, and resource the church to meet our vision.

St Mark's, Coventry

Year Ended 31st December 2021

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- We will continue to develop the World Food Hub, in partnership with Carriers of Hope and YWAM Coventry. We plan to add opportunities to provide social support and refreshment, subject to restrictions
- We will run a Safe Spaces project for youth at risk of mental illness and street violence, seeking external funding to support this activity
- We will plant our first church and have plans in place to support the second
- We will invest in leaders by further developing St Mark's Academy, opening up the scheme to other churches across the diocese

The World Food hub continues to develop, delivering more than 13,000 meals in 2021. There is now a dedicated volunteer team from St Marks, and a community café building relationships with clients. The planned safe spaces project has moved to St Peter's church, as part of our first church plant that sent out a team in Sept 2021.

The St Marks Academy has continued to grow, and is now funded by the diocese to deliver an intern scheme and support mission apprentices in the church plants. In Sept, Dr Rachel Atkinson the Principal was joined by Jenny Irvine as the Director of Formation. There was 1 intern in 2017/18, 2 in 2018/19, 4 in 2019/20, 6 in 2020/21.

In order to underpin these activities, we need to continue to repair and develop our physical infrastructure. Specifically, we will:

- Complete the work – to assess and quantify the necessary work required on the building
- Begin to write bids to fund the necessary repairs
- Recruit and employ a Chief Operating Officer with responsibility for this work

Repair work continued on the building during 2021, most notably on the floor (fixing dry rot), guttering, and internal repairs to plaster and paint work. However, the building remains a significant concern. More work is required to quantify the remaining repair work and bids to fund this work have yet to be written.

Funds were not available to employ a COO, but the new operations and finance manager is overseeing the repair work, supported by an able team of volunteers.

In September 2020, a local architect offered his time to develop a feasibility plan for the site, which is in the process of being conducted.

Financial Review

During the year to 31 December 2021, we received voluntary income of £190,164 (2020 - £216,084), grants totalling £27,102 (2020 - £22,166) and other income totalling £8,180 (2020 - £5,822). Against these amounts we spent a total of £311,464 (2020 - £282,255), with the majority being comprised of £64,260 (2020 - £61,947) to the Diocese for the parish share and £113,806 (2020 - £86,128) on staff salaries.

At the end of the period, the unrestricted funds reserves stood at £183,647 (2020 - £269,665) and restricted funds reserves were £nil (2020 - £nil).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of unrestricted payments. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

Plans for Future Periods

Our plans for the forthcoming year are highly dependent on how we emerge from the pandemic. We anticipate that it will take some time for people to have the confidence to return to church, and our gatherings to resemble pre-pandemic times. In the light of this, our goals are similar to last year, updated in a number of areas as below:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising online and across the city

St Mark's, Coventry
Year Ended 31st December 2021

- We will help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church.

- We will work to restore the Sunday attendance to c300 and 125 people regular members of a small group, a team and giving regularly
- We will see the proportion of the average Sunday congregation in groups to rise to 50%
- We will work to see congregational giving return to pre-pandemic target levels, of £235,000 per annum by the end of 2022
- St Marks Academy will run courses focused on setting people free

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- We will continue to develop the World Food Hub, in partnership with Carriers of Hope and YWAM Coventry. We will provide additional social support and refreshment, subject to restrictions
- We will plant a second church in to Wyken, led by Revd Paul Pavlou
- We will invest in leaders by further developing St Mark's Academy, opening up the scheme to other churches across the diocese.

The members of the PCC declare that they have approved the trustees' report above.

Approved by the PCC on 21/03/2022 and signed on their behalf by:


.....
Revd Dr Phil Atkinson PhD (Chair)

St Mark's, Coventry
Year Ended 31st December 2021

Independent Examiner's Report to the Trustees of St Marks, Coventry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 18th May 2022

St Mark's, Coventry
Year Ended 31st December 2021

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
Voluntary income	2(a)	188,164	2,000	190,164
Grants	2(b)	-	27,102	27,102
Church activities	2(c)	4,233	-	4,233
Other income	2(d)	3,947	-	3,947
Total income		196,344	29,102	225,446
Expenditure on:				
Raising funds		2,272	-	2,272
Charitable activities	3	274,333	28,835	303,168
Other costs	4	5,615	409	6,024
Total expenditure		282,220	29,244	311,464
Net income / (expenditure)		(85,876)	(142)	(86,018)
Transfers between funds	10	(142)	142	-
Net movement in funds		(86,018)	-	(86,018)
Reconciliation of funds:				
Total funds brought forward 1 January 2021		269,665	-	269,665
Total funds carried forward 31 December 2021	12	183,647	-	183,647

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2021

Comparative Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:				
Voluntary income	2(a)	216,084	-	216,084
Grants	2(b)	-	22,166	22,166
Church activities	2(c)	2,310	-	2,310
Other income	2(d)	3,512	-	3,512
Total income		221,906	22,166	244,072
Expenditure on:				
Charitable activities	3	218,819	60,115	278,934
Other costs	4	3,321	-	3,321
Total expenditure		222,140	60,115	282,255
Net income / (expenditure)		(234)	(37,949)	(38,183)
Transfers between funds		-	-	-
Net movement in funds		(234)	(37,949)	(38,183)
Reconciliation of funds:				
Total funds brought forward 1 January 2020		269,899	37,949	307,848
Total funds carried forward 31 December 2020	12	269,665	-	269,665

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

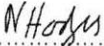
St Mark's, Coventry
Year Ended 31st December 2021

Balance Sheet

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	7		27,016		54,032
Current assets					
Debtors	8	2,513		20,139	
Cash at bank and in hand		158,601		220,483	
		161,114		240,622	
Creditors: amounts falling due within one year	9	4,483		24,989	
Net current assets / (liabilities)			156,631		215,633
Net assets / (liabilities)			183,647		269,665
Funds					
Restricted funds			-		-
Unrestricted funds			183,647		269,665
Total Funds	12		183,647		269,665

The financial statements were approved and authorised for issue by the Parochial Church Council on

21/03/2022 and signed on its behalf by:


 Nathanael Hodges (Co-Treasurer)


 Andrew Scott (Co-Treasurer)

The notes on pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

a) General information and basis of preparation

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These funds are itemised in Note 10.

c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are

1. Accounting Policies (continued)

c) Income recognition (continued)

satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

d) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All expenditure incurred during the year on consecrated or beneficed buildings or individual items under £1,000 is written off.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Other fixtures, fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

St Mark's, Coventry
Year Ended 31st December 2021

2. Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Voluntary income				
Regular donations	148,208	1,000	149,208	151,846
One-off donations	14,068	1,000	15,068	25,102
Gathering collections	-	-	-	5,964
Gift Aid recovered	25,888	-	25,888	33,172
	188,164	2,000	190,164	216,084
b) Grants				
Church Revitalisation Trust	-	-	-	3,500
Holy Trinity Brompton, DCMS LYN	-	19,334	19,334	18,666
Bishop of Coventry	-	1,500	1,500	-
DCMS	-	1,768	1,768	-
Alpha International	-	3,000	3,000	-
St Laurence's Church	-	250	250	-
Christian Life Ministries	-	1,000	1,000	-
St John's, Westwood	-	250	250	-
	-	27,102	27,102	22,166
c) Church activities				
Events	1,873	-	1,873	1,983
Weddings	2,030	-	2,030	267
Academy	330	-	330	-
Other	-	-	-	60
	4,233	-	4,233	2,310
d) Other income				
Hire of rooms	3,928	-	3,928	2,368
Furlough JRS grants	-	-	-	1,023
Music royalties	19	-	19	72
Other	-	-	-	49
	3,947	-	3,947	3,512
Total income	196,344	29,102	225,446	244,072

St Mark's, Coventry
Year Ended 31st December 2021

3. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Church activities				
Sunday Gathering	3,911	-	3,911	2,634
Ministries	9,701	5,500	15,201	7,477
Outreach	1,528	-	1,528	9,316
Events	1,768	-	1,768	640
Love Your Neighbour	-	18,690	18,690	22,166
Love Christmas	-	-	-	1,043
Academy	915	-	915	-
Other church activities	-	-	-	207
	17,823	24,190	42,013	43,483
b) Support costs				
Parish share	64,260	-	64,260	61,947
Staff costs (see Note 5)	116,464	644	117,108	98,940
Volunteer expenses	1,438	-	1,438	593
Clergy costs	450	-	450	544
Operations	6,754	733	7,487	13,033
Facilities	8,261	-	8,261	14,695
Utilities	6,909	-	6,909	7,418
Production	731	1,500	2,231	8,265
Depreciation	27,016	-	27,016	27,016
Major works	24,227	1,768	25,995	3,000
	256,510	4,645	261,155	235,451
Total charitable activities expenditure	274,333	28,835	303,168	278,934

4. Other Costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examiner's remuneration	2,280	-	2,280	2,280
Finance and administration costs	905	-	905	1,041
Legal fees	2,430	409	2,839	-
Total other costs	5,615	409	6,024	3,321

St Mark's, Coventry
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5. Staff Costs

	2021 £	2020 £
Salaries	109,365	84,062
Employer's NI	1,721	677
Pension contributions	2,720	1,389
Staff Expenses	2,896	2,107
Contractors and consultants	30	4,877
Redundancy payments	-	5,828
Recruitment costs	376	-
	117,108	98,940

The average number of staff employed was 9 (2020 – 8), none of whom earned £60,000 pa or more.

6. Trustees and Related Parties Transactions

One Trustee, Angeline Bejjani, received remuneration during the year amounting to £21,777 for her role as PA.

During the year donations of £34,895 (2020 - £42,190) were received without conditions from Trustees.

The charity made no other transactions with related parties.

7. Tangible Fixed Assets

	Kitchen equipment £	Sound equipment £	Total £
Cost			
At 1 January 2021	37,778	97,302	135,080
Additions in the period	-	-	-
At 31 December 2021	37,778	97,302	135,080
Depreciation			
At 1 January 2021	22,667	58,381	81,048
Charge in the period	7,555	19,460	27,016
At 31 December 2021	30,222	77,842	108,064
Net Book Value			
At 31 December 2021	7,556	19,460	27,016
At 31 December 2020	15,111	38,921	54,032

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8. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	347	19,013
Other debtors	1,646	606
Prepayments	520	520
	2,513	20,139

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	365	19,376
Accruals	2,280	2,995
Other creditors	1,163	2,619
Net wages	-	(1)
Pensions	675	-
	4,483	24,989

10. Fund reconciliation

	Balance at 01/01/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2021 £
Restricted Funds					
Love Your Neighbour	-	19,334	(19,334)	-	-
Alpha	-	5,500	(5,500)	-	-
Portable baptistery	-	1,500	(1,500)	-	-
Church plant	-	1,000	(1,142)	142	-
DCMS	-	1,768	(1,768)	-	-
	-	29,102	(28,140)	142	-
Unrestricted Funds	269,665	196,344	(282,220)	(142)	183,647
	269,665	225,446	(311,464)	-	183,647

11. Restricted funds

Specific funds are donations and other monies received for a specified purpose, as follows:

Love Your Neighbour	The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.
Alpha	This fund represents money donated from various sources to help fund a series of sessions exploring the Christian faith.
Portable baptistery	Money donated to help cover the cost of the purchase of a portable baptistery.

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11. Restricted funds (continued)

Church plant	Money donated to help cover the costs regarding the plant of St. Peter's Church in Hillfields, Coventry. The excess spend has been covered by a transfer from unrestricted funds.
DCMS	A grant received from the Department for Digital, Culture, Media and Sport to cover 20% of the cost of replacing the church floor.

12. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31 December 2021				
Restricted Funds	-	-	-	-
Unrestricted Funds	27,016	161,114	(4,483)	183,647
	27,016	161,114	(4,483)	183,647
At 31 December 2020				
Restricted Funds				
Love Your Neighbour	-	17,521	(17,521)	-
	-	17,521	(17,521)	-
Unrestricted Funds	54,032	223,101	(7,468)	269,665
	54,032	240,622	(24,989)	269,665

