

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK, COVENTRY

England & Wales · Charity number 1182334

Details

Other names	ST MARK'S, COVENTRY
Status	Registered
Legal form	Other
Registered	2019-03-05
Register	View on the Charity Commission register

Contact

Address	St Mark's Church Bird Street Coventry CV1 5FX
Email	office@stmarksoventry.org
Website	www.stmarksoventry.org

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular public worship open to all. The provision of a place for the teaching of Christianity, personal prayer, contemplation. Pastoral work.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£405,066	£374,510	-	-
2023-12-31	£339,406	£337,739	-	-
2022-12-31	£359,000	£267,000	-	-
2021-12-31	£225,000	£311,000	-	-
2020-12-31	£244,072	£282,255	-	-

Trustees

Name	Role	Appointed
Rev Philip John Atkinson PhD	Chair	2018-04-26
Andrew Hall		2024-05-02
Andy Bavester		2020-10-19
DAVID MARKHAM		2024-05-02
Emma Cholawo		2023-04-24
Jack Bull		2025-05-19
Kathryn Stamp		2025-05-19
Laura Sherry		2023-04-24
Matthew Hinch		2024-05-02
Matthew Lancaster		2024-05-02
Naomi Hollands		2025-05-19
Neil Phipps		2018-04-26
Rachel King		2022-05-19
Sascha Becker		2025-05-19
Therese Epa		2024-05-02
Toby Mills		2023-04-24

Accounts

REGISTERED CHARITY NUMBER: 1182334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

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for the Year Ended 31 December 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 December 2024**

TRUSTEES	P Atkinson - Incumbent (Chair) N Leigh - Associate Vicar R King - Curate A Lowe - Churchwarden D Markham - Churchwarden (appointed 2.5.24) N Jones - Elected Member PCC (resigned 2.5.24) N Phipps - Elected Member PCC I Wickens - Elected Member PCC (resigned 2.5.24) A Bavester - Elected Member PCC A Hall - Elected Member PCC N Hodges - Elected Member PCC (Treasurer) S A Scott - Elected Member PCC (Co-Treasurer) (resigned 2.5.24) E Chinyati - Elected Member PCC E Schoolar - Elected Member PCC E Cholawo - Elected Member PCC T Mills - Elected Member PCC L Sherry - Elected Member PCC S T Epa - Elected Member PCC (appointed 2.5.24) M Hinch - Elected Member PCC (appointed 2.5.24) M Lancaster - Elected Member PCC (appointed 2.5.24)
PRINCIPAL ADDRESS	Bird Street Coventry West Midlands CV1 5FX
REGISTERED CHARITY NUMBER	1182334
INDEPENDENT EXAMINER	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

ACHIEVEMENT AND PERFORMANCE

St Mark's is situated in the centre of Coventry, on the edge of the pedestrianised area, a stone's throw from the central bus station. It is close to Coventry University and many student halls of residence (including one directly opposite) and borders Hillfields and Swanswell Park, relatively deprived parts of the city.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients' clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church seeks to resource others in the diocese, modelling mission in the form of church planting, training, and resourcing other churches in the area.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating, and lighting newly installed. The church launched on 1 October 2017 and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c.150 people each week. In 2019 there was a move to 2 services - with provision for children and youth in the morning, and a focus on students and young people in the evening.

The COVID pandemic had a significant impact on the church - with services and other events moved online. This online provision has continued, with the morning gathering now broadcast live. The average Sunday congregation now stands at around 250-300 spread across both gatherings. Following much preparation and prayer, our first church plant was sent out in September 2021, led by Matt and Lorna Spina, supported by a team sent out from St Marks. A second church plant was sent out in April 2022, led by Paul Pavlou, also supported by a team that was sent out from St Marks.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

In 2024, St Marks Academy was launched, seeking to develop young missionary leaders engaging their heads, hearts and hands for God. To date, 36 have been through the programme, many subsequently employed in church planting across the diocese.

Past Achievements

The previous annual report had listed goals for 2024. We have sought to achieve them in the following ways:

Continuing to see people find faith

We ran 3 Alpha courses during 2024 and collaborated with several other churches across the diocese to join us on our Alpha Holy Spirit Day, helping them deliver their courses. There were a range of kids, youth, students, men's, and women's missional events that took place - all open to people outside the church. It is difficult to assess the numbers of people that came to faith, though we have seen an increase in non-Christians attending Alpha. There were 9 people who were baptised in 2024 and we have had several people display interest in journeying towards Baptism.

Continuing to see people find freedom

We saw Sunday attendance increase to c250-300. A reasonable proportion of adults are members of mid-week groups - but numbers have been limited by the lack of leaders to start new groups. Towards the end of the year, we streamlined our midweek groups, repositioning our activity groups as 'events' and our community groups as simply 'groups'. We have identified new leaders, increased the support available to leaders more generally - and are poised to launch at least 3 new groups in early 2025.

Following focused effort, hosting vision and giving Sundays, congregational giving has increased in 2024. By the end of the year 2024 the total reserves stood at £307,978 (2023: £277,422). 13.6% of this is restricted funds, compared to 21.1% in 2023.

St Marks Academy grew from strength to strength during the year - attracting new students and new partner churches - including St Peters Hillfields, St Oswalds Tile Hill, Risen Christ Wyken, The Lantern Bedworth, All Saints Bedworth, Christ Church Summerfield, CLM Coventry, and St Pauls Leamington Spa. The number of students grew to 17 this year and we have seen many move on to significant roles.

Continuing to see the city of Coventry flourish

The World Food hub continued to develop. There is now a dedicated volunteer team from St Marks, and there is a strong relationship between the Food Hub and the One Family congregation at St Peter's with many refugees coming to faith and being baptised.

In 2024 we strategically partnered with 3 charities and supported one missionary in 2024 - Embrace, Carriers of Hope, CAP, and Sharon Jones through Latin Link. The aim was to give 10% of our funding annual income away to support local and international charities. In 2024, we gave £46k (2023: £32k) as part of our missional giving, 12.6% (2023: 11.6%) of our total unrestricted income. The decision to increase this to above the 10% target was taken by the PCC in September 2024 in response to a higher than budgeted surplus being recorded.

In addition to our partner charities, we raised over £13,688 as part of the Love Christmas campaign, which supported refugees and low-income families with essential needs over the Christmas period. We also ran a charity ball in early 2024 which raised over £3,195.

Our first church plant, St Peter's was sent out in 2021 and now has an average Sunday attendance of 90-100. Our second plant, led by Paul Paylou to Risen Christ in Wyken, was sent out in 2022 and has grown to average Sunday attendance of 40-50, and have contact with over 150 people outside the church on a weekly basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial position

During the year to 31 December 2024, we received voluntary income of £359,018 (2023 - £283,596), church activities generated £17,694 (2023 - £12,318) and other income totalling £3,342 (2023 - £9,657). Against these amounts we spent a total of £374,510 (2023 - £337,739), with the majority being comprised of £66,000 (2023 - £63,000) to the Diocese for the parish share and £154,114 (2023 - £113,093) on staff costs.

At the end of the period, the unrestricted funds reserves stood at £266,022 (2023 - £218,914) and restricted funds reserves were £41,956 (2023 - £58,508).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of staff wages. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

FUTURE PLANS

The church has now been in existence for 7 years and the time is now right to review and refresh the vision and values. This is planned for spring/summer 2025.

In the meantime, work continued as follows:

Continuing to see people find faith

- Investing in Alpha, missional events targeted at specific demographics.
- Ongoing training and development for the congregation in mission and evangelism.

Continuing to see people set free

- Continuing to develop group leaders and increase the number of groups. Our aim is to raise the proportion of the congregation in groups, as our primary discipleship and pastoral pathways.
- Run specific conferences and courses to develop spiritual and emotional wellbeing, setting people free from past hurts and pains. The first of these - Healthy Hearts - is planned for early 2025.

Continue to see the city flourish

- Develop specific plans for our next church plant, in collaboration with the diocese.
- Strengthen links with partner agencies to better serve those in need in our city.

There are specific opportunities and challenges in the forthcoming year:

- Kids and youth work continues to grow, and new portacabins are planned to address the pressure on space.
- Staff recruitment remains challenging - with vacancies in operations particularly pressing.
- Student work continues to flourish, and specific donations will mean we can invest in this area in 2025.
- The main church building remains on the 'Buildings at risk' register.
- Seeking strategic partnerships to create new social projects, allocating staff time to engage in mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Most trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Organisational structure

The Trustees met five times during 2024, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

The PCC has established a Standing Committee with delegated powers to progress items in between PCC meetings. The Standing Committee met three times during the year, with minutes submitted to the PCC.

The PCC also agreed to establish a number of subgroups responsible for particular issues, in the areas of:

- Buildings (Co-Chaired by PCC reps Andy Bavester PCC and Matt Lancaster)
- HR and Health and Safety (Chaired by Fi Laycock)
- Racial Diversity (Co-chaired by Andy Shelton and Ebenezer Chinyati, Ebenezer as PCC rep)
- Missional Giving (Chaired by Dave Stoker with Laura Sherry as PCC rep)

The buildings committee have worked tirelessly on developing strategic plans for the renovation of our site. There are many pinch points in our building that are restricting ministry objectives. The age of the building, the disuse before we planted, and the space within the hub are all issues that they are facing and providing solutions for. In 2024 they aimed to complete a number of projects including small scale renovations and accessibility, roof repairs, short term hub renovations, and begin long term redesign of the hub.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The HR group have developed and advised on numerous staffing and HR projects throughout the year.

The Racial Diversity committee have met regularly to discuss how the church can be more representative of the city and to challenge the PCC on how we can produce a better environment for all people to engage in church. They ran a number of different events including All Nations Sunday and 'let's talk about race' event which was well attended.

Missional Giving committee have continued to develop criteria on how to give 10% of our income to charities. Most notably we have stopped support to Open Doors and Cord to favour of supporting individual missionaries across the globe. Sharon Jones from Latin Link is the first recipient in 2024, who develops teaching materials for the local children's ministries in Peru.

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Treasurer and Standing Committee. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a working Health and Safety Policy and a full health and review was conducted towards the end of 2022, with results and recommendations presented to the PCC.
- Our buildings are insured and were inspected under a quinquennial regime in winter 2020. The PCC delegates authority to the buildings subgroup to navigate how to best implement the findings of the quinquennial and several other projects. Significant areas of concern remain - specifically the roof and high level masonry - and the church remains on the 'heritage at risk' register.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Approved by order of the board of trustees on 17 March 2025 and signed on its behalf by:



P Atkinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry)

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rogers BA ACA

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date: 09-05-2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	350,282	33,748	384,030	317,431
Church activities	3	13,464	4,230	17,694	12,318
Investment income	4	646	-	646	602
Other income		2,696	-	2,696	9,055
Total		<u>367,088</u>	<u>37,978</u>	<u>405,066</u>	<u>339,406</u>
EXPENDITURE ON					
Raising funds		1,078	-	1,078	1,275
Charitable activities	5				
Charitable activities		308,502	56,020	364,522	327,632
Other costs		8,900	10	8,910	8,832
Total		<u>318,480</u>	<u>56,030</u>	<u>374,510</u>	<u>337,739</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	48,608 (1,500)	(18,052) 1,500	30,556 -	1,667 -
Net movement in funds		<u>47,108</u>	<u>(16,552)</u>	<u>30,556</u>	<u>1,667</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		218,914	58,508	277,422	275,755
TOTAL FUNDS CARRIED FORWARD		<u><u>266,022</u></u>	<u><u>41,956</u></u>	<u><u>307,978</u></u>	<u><u>277,422</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**BALANCE SHEET
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	3,452	-	3,452	546
CURRENT ASSETS					
Debtors	11	28,842	-	28,842	9,499
Cash at bank		265,424	46,002	311,426	286,764
		<u>294,266</u>	<u>46,002</u>	<u>340,268</u>	<u>296,263</u>
CREDITORS					
Amounts falling due within one year	12	(31,696)	(4,046)	(35,742)	(19,387)
NET CURRENT ASSETS					
		<u>262,570</u>	<u>41,956</u>	<u>304,526</u>	<u>276,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>266,022</u>	<u>41,956</u>	<u>307,978</u>	<u>277,422</u>
NET ASSETS					
		<u>266,022</u>	<u>41,956</u>	<u>307,978</u>	<u>277,422</u>
FUNDS					
	13			266,022	218,914
Unrestricted funds				41,956	58,508
Restricted funds					
TOTAL FUNDS					
				<u>307,978</u>	<u>277,422</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2025 and were signed on its behalf by:

N Hodges

N Hodges - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Equipment, fixtures and fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Regular donations	273,230	196,709
One-off donations	27,678	45,401
Gift aid recovered	58,110	41,486
Grants received	25,012	33,835
	<u>384,030</u>	<u>317,431</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Coventry Diocese	25,012	33,035
Church Revitalisation Trust	-	800
	<u>25,012</u>	<u>33,835</u>

3. CHURCH ACTIVITIES

	2024	2023
	£	£
Events	12,230	8,023
Weddings	1,084	1,044
Academy	4,230	2,675
Alpha	150	576
	<u>17,694</u>	<u>12,318</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	646	602
	<u>646</u>	<u>602</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	98,581	265,941	364,522
Other costs	-	8,910	8,910
	<u>98,581</u>	<u>274,851</u>	<u>373,432</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	265,941	-	265,941
Other costs	-	8,910	8,910
	<u>265,941</u>	<u>8,910</u>	<u>274,851</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024 £	2023 £
Salaries	137,638	101,012
Employer's NI	6,072	2,102
Pension contributions	4,111	2,723
Staff expenses	6,073	6,946
Recruitment costs	220	310
	<u>154,114</u>	<u>113,093</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	8	6
	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	255,848	61,583	317,431
Church activities	9,548	2,770	12,318
Investment income	602	-	602
Other income	9,055	-	9,055
Total	<u>275,053</u>	<u>64,353</u>	<u>339,406</u>
EXPENDITURE ON			
Raising funds	1,275	-	1,275
Charitable activities			
Charitable activities	290,373	37,259	327,632
Other costs	8,823	9	8,832
Total	<u>300,471</u>	<u>37,268</u>	<u>337,739</u>
NET INCOME/(EXPENDITURE)	(25,418)	27,085	1,667
Transfers between funds	<u>(5,927)</u>	<u>5,927</u>	<u>-</u>
Net movement in funds	(31,345)	33,012	1,667
RECONCILIATION OF FUNDS			
Total funds brought forward	250,259	25,496	275,755
TOTAL FUNDS CARRIED FORWARD	<u><u>218,914</u></u>	<u><u>58,508</u></u>	<u><u>277,422</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

10. TANGIBLE FIXED ASSETS

	Kitchen equipment £	Production equipment £	Office equipment £	Totals £
COST				
At 1 January 2024	37,778	97,957	-	135,735
Additions	-	-	3,240	3,240
	<u>37,778</u>	<u>97,957</u>	<u>3,240</u>	<u>138,975</u>
At 31 December 2024	37,778	97,957	3,240	138,975
DEPRECIATION				
At 1 January 2024	37,778	97,411	-	135,189
Charge for year	-	131	203	334
	<u>37,778</u>	<u>97,542</u>	<u>203</u>	<u>135,523</u>
At 31 December 2024	37,778	97,542	203	135,523
NET BOOK VALUE				
At 31 December 2024	-	415	3,037	3,452
	<u>-</u>	<u>415</u>	<u>3,037</u>	<u>3,452</u>
At 31 December 2023	-	546	-	546
	<u>-</u>	<u>546</u>	<u>-</u>	<u>546</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,500	3,508
Other debtors	1,036	665
Accrued income	23,118	5,011
Prepayments	188	315
	<u>28,842</u>	<u>9,499</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,275	5,182
Taxation and social security	1,658	2,794
Other creditors	26,809	11,411
	<u>35,742</u>	<u>19,387</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	218,914	48,608	(1,500)	266,022
Restricted funds				
Academy	13,304	8,803	-	22,107
Focus	1,200	(1,642)	942	500
Love Christmas	-	(194)	194	-
Youth Worker	44,004	(26,023)	-	17,981
Teams' Retreat	-	(364)	364	-
Focus Bursary Fund	-	138	-	138
Student Ministry	-	1,230	-	1,230
	<u>58,508</u>	<u>(18,052)</u>	<u>1,500</u>	<u>41,956</u>
TOTAL FUNDS	<u>277,422</u>	<u>30,556</u>	<u>-</u>	<u>307,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,088	(318,480)	48,608
Restricted funds			
Academy	28,185	(19,382)	8,803
Focus	-	(1,642)	(1,642)
Love Christmas	6,348	(6,542)	(194)
Youth Worker	-	(26,023)	(26,023)
Teams' Retreat	1,170	(1,534)	(364)
Focus Bursary Fund	925	(787)	138
Student Ministry	1,230	-	1,230
Youth Ministry	120	(120)	-
	<u>37,978</u>	<u>(56,030)</u>	<u>(18,052)</u>
TOTAL FUNDS	<u>405,066</u>	<u>(374,510)</u>	<u>30,556</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	250,259	(25,418)	(5,927)	218,914
Restricted funds				
Love Your Neighbour Academy	91	(91)	-	-
Focus	24,205	12,194	(23,095)	13,304
Love Christmas	1,200	-	-	1,200
Ros Williams Leaving Gift	-	(351)	351	-
Youth Worker	-	(100)	100	-
Teams' Retreat	-	15,729	28,275	44,004
	-	(296)	296	-
	<u>25,496</u>	<u>27,085</u>	<u>5,927</u>	<u>58,508</u>
TOTAL FUNDS	<u>275,755</u>	<u>1,667</u>	<u>-</u>	<u>277,422</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,053	(300,471)	(25,418)
Restricted funds			
Love Your Neighbour Academy	-	(91)	(91)
Love Christmas	34,610	(22,416)	12,194
Ros Williams Leaving Gift	5,287	(5,638)	(351)
Youth Worker	300	(400)	(100)
Teams' Retreat	23,056	(7,327)	15,729
	1,100	(1,396)	(296)
	<u>64,353</u>	<u>(37,268)</u>	<u>27,085</u>
TOTAL FUNDS	<u>339,406</u>	<u>(337,739)</u>	<u>1,667</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	250,259	23,190	(7,427)	266,022
Restricted funds				
Love Your Neighbour	91	(91)	-	-
Academy	24,205	20,997	(23,095)	22,107
Focus	1,200	(1,642)	942	500
Love Christmas	-	(545)	545	-
Ros Williams Leaving Gift	-	(100)	100	-
Youth Worker	-	(10,294)	28,275	17,981
Teams' Retreat	-	(660)	660	-
Focus Bursary Fund	-	138	-	138
Student Ministry	-	1,230	-	1,230
	<u>25,496</u>	<u>9,033</u>	<u>7,427</u>	<u>41,956</u>
TOTAL FUNDS	<u>275,755</u>	<u>32,223</u>	<u>-</u>	<u>307,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	642,141	(618,951)	23,190
Restricted funds			
Love Your Neighbour	-	(91)	(91)
Academy	62,795	(41,798)	20,997
Focus	-	(1,642)	(1,642)
Love Christmas	11,635	(12,180)	(545)
Ros Williams Leaving Gift	300	(400)	(100)
Youth Worker	23,056	(33,350)	(10,294)
Teams' Retreat	2,270	(2,930)	(660)
Focus Bursary Fund	925	(787)	138
Student Ministry	1,230	-	1,230
Youth Ministry	120	(120)	-
	<u>102,331</u>	<u>(93,298)</u>	<u>9,033</u>
TOTAL FUNDS	<u>744,472</u>	<u>(712,249)</u>	<u>32,223</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

14. RELATED PARTY DISCLOSURES

During the year donations of £42,404 (2023: £35,865) were received without conditions from the Trustees.

The charity made no other transactions with related parties.

15. RESTRICTED FUNDS

Specific funds are donations and other monies received for a specified purpose, as follows:

Academy	Grant funding from the Coventry Diocese to cover the costs of the St Mark's Academy to provide training and support on behalf of the Diocese.
Focus	The HTB Focus Summer Festival is our annual annual week away with other churches in our network.
Love Christmas	Love Christmas is a national campaign to give bags of kindness to those who wouldn't receive anything at Christmas time, working in partnership with two charities: Embrace and Carriers of Hope.
Youth Worker	A youth worker was fundraised for early in 2023 and appointed in September in order to support our growing youth ministry.
Teams' Retreat	A volunteers retreat day supported by funding from the Diocese.
Focus Bursary Fund	A fund set up to support those who struggle financially to come to the Focus summer festival.
Student Ministry	For investment into staff and operational costs to reach out to students in our city.
Youth Ministry	For investment into staff and operational costs of running the Youth Ministry.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Regular donations	273,230	196,709
One-off donations	27,678	45,401
Gift aid recovered	58,110	41,486
Grants received	25,012	33,835
	<u>384,030</u>	<u>317,431</u>
Church activities		
Events	12,230	8,023
Weddings	1,084	1,044
Academy	4,230	2,675
Alpha	150	576
	<u>17,694</u>	<u>12,318</u>
Investment income		
Deposit account interest	646	602
Other income		
Hire of rooms	2,638	8,689
Music royalties	10	17
Other	48	349
	<u>2,696</u>	<u>9,055</u>
Total incoming resources	<u>405,066</u>	<u>339,406</u>
EXPENDITURE		
Raising donations and legacies		
Raising funds	1,078	1,275
Charitable activities		
Sunday Gathering	6,420	6,403
Ministries	20,543	24,900
Outreach	46,360	54,250
Events	11,659	9,685
Love Christmas/Love Your Neighbour	6,542	5,729
Academy	7,057	4,959
	<u>98,581</u>	<u>105,926</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	2024 £	2023 £
Support costs		
Management		
Staff costs	154,114	113,093
Parish share	66,000	63,000
Volunteer expenses	1,782	1,958
Clergy costs	852	2,260
Operations		
Facilities	5,847	6,089
Utilities	13,765	11,502
Production	10,326	11,260
Major works	671	693
Depreciation of production equipment	12,250	11,742
Depreciation of office equipment	131	109
	203	-
	<u>265,941</u>	<u>221,706</u>
Governance costs		
Independent examiner's remuneration	2,160	2,280
Finance and administration costs	2,584	2,386
Legal fees	4,166	4,166
	<u>8,910</u>	<u>8,832</u>
Total resources expended	<u>374,510</u>	<u>337,739</u>
Net income	<u>30,556</u>	<u>1,667</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1182334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

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for the Year Ended 31 December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 December 2023**

TRUSTEES	P Atkinson - Incumbent (Chair) R Williams - Curate (resigned 31.12.23) R King - Curate N Leigh - Associate Vicar A Lowe - Churchwarden A Hall - Churchwarden C Duffy - Elected Member PCC (resigned 24.4.23) N Jones - Elected Member PCC N Phipps - Elected Member PCC I Wickens - Elected Member PCC A Bavester - Elected Member PCC R Mander - Elected Member PCC (resigned 24.4.23) L Peet - Elected Member PCC (resigned 24.4.23) N Hodges - Elected Member PCC (Co-Treasurer) S A Scott - Elected Member PCC (Co-Treasurer) E Chinyati - Elected Member PCC E Schoolar - Elected Member PCC E Cholawo - Elected Member PCC (appointed 24.4.23) T Mills - Elected Member PCC (appointed 24.4.23) L Sherry - Elected Member PCC (appointed 24.4.23)
PRINCIPAL ADDRESS	Bird Street Coventry West Midlands CV1 5FX
REGISTERED CHARITY NUMBER	1182334
INDEPENDENT EXAMINER	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

ACHIEVEMENT AND PERFORMANCE

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to just under 70,000.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients' department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients' clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training, and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating, and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2 services - with provision for children and youth in the morning, and a focus on students and young people in the evening.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

The COVID pandemic had a significant impact on the church - with services and other events moved online. This online provision has continued, with the morning gathering now routinely broadcast live. The average Sunday congregation now stands at around 225-250 spread across both gatherings. Following much preparation and prayer, our first church plant was sent out in September 2021, led by Matt and Lorna Spina, supported by a team sent out from St Marks. A second church plant was sent out in April 2022, led by Paul Pavlou, supported by a team that was also sent out from St Marks.

Past Achievements

The previous annual report had listed specific goals for 2023. We have sought to achieve them in the following ways:

Continuing to see people find faith

We ran 3 Alpha courses during 2023, and together with several other churches, invested in social media advertising. Holy Trinity Brompton offered to run 'Grow Alpha' in early 2023, but this was postponed. We continued to invite several other churches to join us on our Alpha Holy Spirit Day, helping them deliver their courses.

There were a range of kids, youth, students, men's, and women's events that took place - all open to people outside the church. It is difficult to assess the numbers of people that came to faith, though we have seen an increase in non-Christians attending Alpha. There were 6 people who were baptized in 2023 and we have had several people display interest in journeying towards Baptism.

Continuing to see people find Freedom

We saw Sunday attendance increase to c225-250. In common with many churches, attendance has yet to return to pre-pandemic levels, but we have been encouraged with the number of new people joining the church. The number of adults in groups is 231, a significant increase on last year. This number includes student connect groups and may contain multiple signs up. We predict that near 75% of the church is engaged in some form of connect group.

Following focused effort, hosting vision and giving Sundays, congregational giving has maintained in 2023. By the end of the year 2023 the total reserves stood at £277k (2022: £275k), although a higher proportion of this is restricted (21% compared to 2022 (10%).

St Marks Academy went through a staffing change when Jenny Irvine left her role in April 2023. Working with the diocese we employed the first full time staff member in the academy: Jonny Davies. He has been working alongside Rachel Atkinson to develop strategic partnerships and course materials. This has resulted in several new churches showing interest in the leadership development pipeline at the academy and potentially an expansion of student numbers.

Continuing to see the city of Coventry Flourish

The World Food hub continued to develop. There is now a dedicated volunteer team from St Marks, and there is a strong relationship between the Food Hub and the OneFamily congregation at St Peter's with many refugees coming to faith and being baptised.

We strategically partnered with 5 charities in 2023 - Embrace, Carriers of Hope, CAP, Open Doors, and Cord. The aim was to give 10% of our funding annual income away to support local and international charities. In 2023 we gave £32k to our partner charities, 11.6% of our total unrestricted income. We have received numerous reports about the impact that this has made and the gratitude from these charities to St Marks.

In addition to our partner charities, we raised over £5k as part of the Love Christmas campaign, and give of our Church resources to support the Worldfoods Food Hub.

Our first church plant, St Peter's was sent out in 2021 and now has an average Sunday attendance of 60-70 across two congregations. Our second plant, led by Paul Pavlou to Risen Christ in Wyken, was sent out in 2022 and has already started a second family congregation and grown to average Sunday attendance of 35-40. They now have contact with over 150 people outside the church on a weekly basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

FINANCIAL REVIEW

Financial position

During the year to 31 December 2023, we received voluntary income of £283,596 (2022 - £296,648), church activities generated £12,318 (2022 - £10,183) and other income totalling £9,657 (2022 - £11,579). Against these amounts we spent a total of £337,739 (2022 - £266,702), with the majority being comprised of £63,000 (2022 - £63,000) to the Diocese for the parish share and £113,093 (2022 - £102,044) on staff costs.

At the end of the period, the unrestricted funds reserves stood at £218,914 (2022 - £250,259) and restricted funds reserves were £58,508 (2022 - £25,496).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of staff wages. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

FUTURE PLANS

Our plans for the forthcoming year have been reviewed by staff and PCC, and developed into a vision and objectives document. This has tried to develop our targets so that they are more measurable than previously.

Continuing to see people find faith

- Develop pathways to allow people to move from connection community commitment in every ministry and across the whole church. This will be reflected in departmental plans.
- Measure the number of adults coming on Alpha for the entire year. We aim for 50 people across 2024.
- Baptise 10 people.

Continuing to see people flourish

We seek to see people set free - by attending and engaging with church, being a member of a small group, part of a team and giving to the church. It is very difficult to measure the degree people are growing in freedom! We propose the following specific actions:

- Expand the connect groups to encourage more people to join.
- Restructure the pastoral network within the church to meet the needs within the church.
- Push into a depth of worship and a depth of preaching topics.
- Measuring the percentage of our Academy students and graduates in 23/24 who have gone to be involved in our church planting teams.
- Begin discussions with the diocese about another church plant, potentially in 2025.
- Seek strategic partnerships to create new social projects.
- Allocate staff time to engage in mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Most trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees met five times during 2023, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

The PCC has established a Standing Committee with delegated powers to progress items in between PCC meetings. The Standing Committee met three times during the year, with minutes submitted to the PCC.

The PCC also agreed to establish a number of subgroups responsible for particular issues, in the areas of:

- Buildings (Co-Chaired by Andy Bavester PCC rep and Matt Lancaster)
- HR and Health and Safety (Chaired by Fi Laycock)
- Racial Diversity (Co-chaired by Andy Shelton and Ebenezer Chinyati, Ebenezer as PCC rep)
- Missional Giving (Chaired by Dave Stoker with Laura Sherry as PCC rep)

The buildings committee have worked tirelessly on developing strategic plans for the renovation of our site. There are many pinch points in our building that are restricting ministry objectives. The age of the building, the disuse before we planted, and the space within the hub are all issues that they are facing and providing solutions for. In 2024 they aim to complete a number of projects including small scale renovations and accessibility, roof repairs, short term hub renovations, and begin long term redesign of the hub.

The HR group have developed and advised on numerous staffing and HR projects throughout the year.

The Racial Diversity committee have met regularly to discuss how the church can be more representative of the city and to challenge the PCC on how we can produce a better environment for all people to engage in church. They ran a number of different events including All Nations Sunday and 'let's talk about race' event which was well attended.

Missional Giving committee have continued to develop criteria on how to give 10% of our income to charities. Most notably we have stopped support to Open Doors and Cord to favour of supporting individual missionaries across the globe. Sharon Jones from Latin Link is the first recipient in 2024, who develops teaching materials for the local children's ministries in Peru.

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Co-Treasurers and Standing Committee. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a working Health and Safety Policy and a full health and safety review was conducted towards the end of 2022, with results and recommendations presented to the PCC.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2020. The PCC employs an Operations Manager who manages our buildings, supported by the buildings subgroup. Significant areas of concern remain - specifically the roof and high level masonry - and the church remains on the 'heritage at risk' register.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 15 April 2024 and signed on its behalf by:

P. J. Atkinson

P Atkinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry)

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry) (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rogers BA ACA

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

Date: 19-04-24

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	255,848	61,583	317,431	337,048
Church activities	3	9,548	2,770	12,318	10,183
Investment income	4	602	-	602	234
Other income		9,055	-	9,055	11,345
Total		<u>275,053</u>	<u>64,353</u>	<u>339,406</u>	<u>358,810</u>
EXPENDITURE ON					
Raising funds		1,275	-	1,275	605
Charitable activities	5				
Charitable activities		290,373	37,259	327,632	258,041
Other costs		8,823	9	8,832	8,056
Total		<u>300,471</u>	<u>37,268</u>	<u>337,739</u>	<u>266,702</u>
NET INCOME/(EXPENDITURE)		(25,418)	27,085	1,667	92,108
Transfers between funds	13	(5,927)	5,927	-	-
Net movement in funds		<u>(31,345)</u>	<u>33,012</u>	<u>1,667</u>	<u>92,108</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		250,259	25,496	275,755	183,647
TOTAL FUNDS CARRIED FORWARD		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**BALANCE SHEET
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	546	-	546	-
CURRENT ASSETS					
Debtors	11	9,499	-	9,499	22,104
Cash at bank		224,423	62,341	286,764	283,083
		<u>233,922</u>	<u>62,341</u>	<u>296,263</u>	<u>305,187</u>
CREDITORS					
Amounts falling due within one year	12	(15,554)	(3,833)	(19,387)	(29,432)
		<u>218,368</u>	<u>58,508</u>	<u>276,876</u>	<u>275,755</u>
NET CURRENT ASSETS					
		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>
NET ASSETS					
		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>
FUNDS					
Unrestricted funds	13			218,914	250,259
Restricted funds				58,508	25,496
				<u>277,422</u>	<u>275,755</u>
TOTAL FUNDS					
				<u>277,422</u>	<u>275,755</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2024 and were signed on its behalf by:

N Hodges

N Hodges - Trustee

S A Scott

S A Scott - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Equipment, fixtures and fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Regular donations	196,709	180,415
One-off donations	45,401	72,298
Gift aid recovered	41,486	43,935
Grants received	33,835	40,400
	<u>317,431</u>	<u>337,048</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Coventry Diocese	33,035	40,400
Church Revitalisation Trust	800	-
	<u>33,835</u>	<u>40,400</u>

3. CHURCH ACTIVITIES

	2023	2022
	£	£
Events	8,023	8,662
Weddings	1,044	432
Academy	2,675	839
Alpha	576	250
	<u>12,318</u>	<u>10,183</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	602	234
	<u>602</u>	<u>234</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	105,926	221,706	327,632
Other costs	-	8,832	8,832
	<u>105,926</u>	<u>230,538</u>	<u>336,464</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	221,706	-	221,706
Other costs	-	8,832	8,832
	<u>221,706</u>	<u>8,832</u>	<u>230,538</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023. In 2022, one Trustee, Angeline Bejjani, received remuneration during the year amounting to £3,054 for her role as PA.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	2023 £	2022 £
Salaries	101,012	89,273
Employer's NI	2,102	1,540
Pension contributions	2,723	2,542
Staff expenses	6,946	8,489
Recruitment costs	310	200
	<u>113,093</u>	<u>102,044</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	291,548	45,500	337,048
Church activities	9,933	250	10,183
Investment income	234	-	234
Other income	11,345	-	11,345
Total	<u>313,060</u>	<u>45,750</u>	<u>358,810</u>
EXPENDITURE ON			
Raising funds	605	-	605
Charitable activities			
Charitable activities	237,787	20,254	258,041
Other costs	8,056	-	8,056
Total	<u>246,448</u>	<u>20,254</u>	<u>266,702</u>
NET INCOME	66,612	25,496	92,108
RECONCILIATION OF FUNDS			
Total funds brought forward	183,647	-	183,647
TOTAL FUNDS CARRIED FORWARD	<u><u>250,259</u></u>	<u><u>25,496</u></u>	<u><u>275,755</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

10. TANGIBLE FIXED ASSETS

	Kitchen equipment £	Production equipment £	Totals £
COST			
At 1 January 2023	37,778	97,302	135,080
Additions	-	655	655
	<u>37,778</u>	<u>97,957</u>	<u>135,735</u>
At 31 December 2023	37,778	97,957	135,735
DEPRECIATION			
At 1 January 2023	37,778	97,302	135,080
Charge for year	-	109	109
	<u>37,778</u>	<u>97,411</u>	<u>135,189</u>
At 31 December 2023	37,778	97,411	135,189
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>546</u>	<u>546</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,508	3,987
Other debtors	665	1,478
Accrued income	5,011	16,471
Prepayments	315	168
	<u>9,499</u>	<u>22,104</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,182	3,164
Taxation and social security	2,794	3,366
Other creditors	11,411	22,902
	<u>19,387</u>	<u>29,432</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	250,259	(25,418)	(5,927)	218,914
Restricted funds				
Love Your Neighbour	91	(91)	-	-
Academy	24,205	12,194	(23,095)	13,304
Focus	1,200	-	-	1,200
Love Christmas	-	(351)	351	-
Ros Williams Leaving Gift	-	(100)	100	-
Youth Worker	-	15,729	28,275	44,004
Teams' Retreat	-	(296)	296	-
	<u>25,496</u>	<u>27,085</u>	<u>5,927</u>	<u>58,508</u>
TOTAL FUNDS	<u>275,755</u>	<u>1,667</u>	<u>-</u>	<u>277,422</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,053	(300,471)	(25,418)
Restricted funds			
Love Your Neighbour	-	(91)	(91)
Academy	34,610	(22,416)	12,194
Love Christmas	5,287	(5,638)	(351)
Ros Williams Leaving Gift	300	(400)	(100)
Youth Worker	23,056	(7,327)	15,729
Teams' Retreat	1,100	(1,396)	(296)
	<u>64,353</u>	<u>(37,268)</u>	<u>27,085</u>
TOTAL FUNDS	<u>339,406</u>	<u>(337,739)</u>	<u>1,667</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	183,647	66,612	250,259
Restricted funds			
Love Your Neighbour	-	91	91
Academy	-	24,205	24,205
Focus	-	1,200	1,200
	<u>-</u>	<u>25,496</u>	<u>25,496</u>
TOTAL FUNDS	<u>183,647</u>	<u>92,108</u>	<u>275,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,060	(246,448)	66,612
Restricted funds			
Love Your Neighbour	2,800	(2,709)	91
Alpha	250	(250)	-
Academy	41,400	(17,195)	24,205
Focus	1,200	-	1,200
WIFH	100	(100)	-
	<u>45,750</u>	<u>(20,254)</u>	<u>25,496</u>
TOTAL FUNDS	<u>358,810</u>	<u>(266,702)</u>	<u>92,108</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	183,647	41,194	(5,927)	218,914
Restricted funds				
Academy	-	36,399	(23,095)	13,304
Focus	-	1,200	-	1,200
Love Christmas	-	(351)	351	-
Ros Williams Leaving Gift	-	(100)	100	-
Youth Worker	-	15,729	28,275	44,004
Teams' Retreat	-	(296)	296	-
	<u>-</u>	<u>52,581</u>	<u>5,927</u>	<u>58,508</u>
TOTAL FUNDS	<u>183,647</u>	<u>93,775</u>	<u>-</u>	<u>277,422</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	588,113	(546,919)	41,194
Restricted funds			
Love Your Neighbour	2,800	(2,800)	-
Alpha	250	(250)	-
Academy	76,010	(39,611)	36,399
Focus	1,200	-	1,200
WfH	100	(100)	-
Love Christmas	5,287	(5,638)	(351)
Ros Williams Leaving Gift	300	(400)	(100)
Youth Worker	23,056	(7,327)	15,729
Teams' Retreat	1,100	(1,396)	(296)
	<u>110,103</u>	<u>(57,522)</u>	<u>52,581</u>
TOTAL FUNDS	<u>698,216</u>	<u>(604,441)</u>	<u>93,775</u>

Transfers between funds

Academy fund transfers were made in respect of prior year Academy costs previously classed as unrestricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

13. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Youth Worker fund transfers were made in order to fulfil a commitment to fund the Youth Worker role for 2 years.

14. RELATED PARTY DISCLOSURES

During the year donations of £35,865 (2022: £38,060) were received without conditions from the Trustees.

The charity made no other transactions with related parties.

15. RESTRICTED FUNDS

Specific funds are donations and other monies received for a specified purpose, as follows:

Love Your Neighbour	The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.
Alpha	This fund represents money donated from various sources to help fund a series of sessions exploring the Christian faith.
Academy	Grant funding from the Coventry Diocese to cover the costs of the St Mark's Academy to provide training and support on behalf of the Diocese.
Focus	The HTB Focus Summer Festival is our annual annual week away with other churches in our network.
WfFH	The Worldfoods Food Hub aims to provide culturally relevant food to refugees, migrants, asylum seekers and their families.
Love Christmas	Love Christmas is a national campaign to give bags of kindness to those who wouldn't receive anything at Christmas time, working in partnership with two charities: Embrace and Carriers of Hope.
Ros Williams Leaving Gift	A leaving gift for our Curate Ros Williams.
Youth Worker	A youth worker was fundraised for early in 2023 and appointed in September in order to support our growing youth ministry.
Teams' Retreat	A volunteers retreat day held in May 2023 supported by funding from the Diocese.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Regular donations	196,709	180,415
One-off donations	45,401	72,298
Gift aid recovered	41,486	43,935
Grants received	33,835	40,400
	<u>317,431</u>	<u>337,048</u>
Church activities		
Events	8,023	8,662
Weddings	1,044	432
Academy	2,675	839
Alpha	576	250
	<u>12,318</u>	<u>10,183</u>
Investment income		
Deposit account interest	602	234
Other income		
Hire of rooms	8,689	10,612
Music royalties	17	30
Other	349	703
	<u>9,055</u>	<u>11,345</u>
Total incoming resources	<u>339,406</u>	<u>358,810</u>
EXPENDITURE		
Raising donations and legacies		
Raising funds	1,275	605
Charitable activities		
Sunday Gathering	6,403	4,842
Ministries	24,900	14,065
Outreach	54,250	11,468
Events	9,685	2,088
Love Your Neighbour	5,729	2,709
Academy	4,959	2,404
	<u>105,926</u>	<u>37,576</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	2023 £	2022 £
Support costs		
Management		
Staff costs	113,093	102,044
Parish share	63,000	63,000
Volunteer expenses	1,958	1,616
Clergy costs	2,260	580
Operations	6,089	5,296
Facilities	11,502	7,224
Utilities	11,260	9,293
Production	693	1,408
Major works	11,742	2,988
Depreciation of kitchen equipment	-	7,556
Depreciation of production equipment	109	19,460
	<u>221,706</u>	<u>220,465</u>
Governance costs		
Independent examiner's remuneration	2,280	2,280
Finance and administration costs	2,386	1,610
Legal fees	4,166	4,166
	<u>8,832</u>	<u>8,056</u>
Total resources expended	<u>337,739</u>	<u>266,702</u>
Net income	<u>1,667</u>	<u>92,108</u>

This page does not form part of the statutory financial statements

Accounts



STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st December 2022

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St Mark's, Coventry
Year Ended 31st December 2022

Reference and Administrative details

Charity name

The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry

Working name

St Mark's, Coventry

Registered Charity Number

1182334

Principal Address

Bird Street
Coventry
CV1 5FX

Members of the PCC

Ex Officio Members

Incumbent: Revd Dr Phil Atkinson PhD (Chair)
Curate: Andy Clasper (resigned May 2022)
Matt Ford (resigned April 2022)
Ros Williams
Rachel King (appointed May 2022)
Churchwardens: Adam Lowe
Simon Murray (resigned May 2022)
Andrew Hall

Elected Members

Nathanael Hodges (Co-Treasurer)
Angeline Dejjani (Secretary) (resigned May 2022)
Andy Bavester
Cerys Duffy
Emma Jordaan (resigned May 2022)
Isobel Wickens
Lou Peet
Nathan Jones
Neil Phipps
Rachel Mander
Eben-Ezer Chinyati (appointed May 2022)
Emma Schoolar (appointed May 2022)

Co-opted Members Andrew Scott (Co-Treasurer)

Independent Examiner

Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

St Mark's, Coventry **Year Ended 31st December 2022**

Trustees Annual Report

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Structure, Governance and Management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

Recruitment and Induction of Trustees

Most trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Structure and operating procedures

The Trustees met four times during the year, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

St Mark's, Coventry

Year Ended 31st December 2022

The PCC agreed to establish a Standing Committee, with delegated powers, to progress items in between PCC meetings. The Standing Committee met twice during the year, with minutes submitted to the PCC. The PCC also agreed to establish a number of subgroups responsible for particular issues, in the areas of

- Buildings (Chaired by Andy Bavester)
- HR and Health and Safety (Chaired by Fi Laycock, Andy Hall as PCC rep)
- Racial Diversity (Co-chaired by Andy Shelton and Ebenezer Chinyati, Ebenezer as PCC rep)
- Missional Giving (Chaired by Ros Williams)

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Co-Treasurers and Standing Committee. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a working Health and Safety Policy and a full health and safety review was conducted towards the end of 2022, with results and recommendations presented to the PCC.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2017. The PCC employs an Operations Manager who manages our buildings, supported by the buildings subgroup. Significant areas of concern remain – specifically the roof and high level masonry – and the church remains on the 'heritage at risk' register.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

Achievements and Performance

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to 50,000 students and were aiming to grow to 70,000 by 2022.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients' department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients' clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2

St Mark's, Coventry

Year Ended 31st December 2022

services – with provision for children and youth in the morning, and a focus on students and young people in the evening.

The COVID pandemic had a significant impact on the church – with services and other events moved online. This online provision has continued, with the morning gathering now routinely broadcast live. The average Sunday congregation now stands at around 225-250 spread across both gatherings. Following much preparation and prayer, our first church plant was sent out in September 2021, led by Matt and Lorna Spina, supported by a team sent out from St Marks.

Past Achievements

The previous annual report had listed specific goals for 2022. We have sought to achieve them in the following ways:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising online and across the city
- We will help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We ran 3 Alpha courses during 2022, and together with a number of other churches, invested in social media advertising. Holy Trinity Brompton offered to run 'Grow Alpha' in early 2023, but this was postponed. We continued to invite a number of other churches to join us on our Alpha Holy Spirit Day, helping them deliver their courses.

We ran two specific outreach events in the local park. 'Celebrate Swanswell' was a community event with kids' activities, music and food. We served approximately 400 burgers that afternoon. 'Carols in the Park' proved impossible owing to 'Avian Flu' restrictions, so we ran Community Carols in the church instead.

There were a range of youth, men's and women's events that took place – all open to people outside the church. It is difficult to assess the numbers of people that came to faith, and we are proposing to focus this target on Alpha in 2023. There were 3 people who were baptised in 2022, somewhat short of our target – but we know of several students who came to faith and then left the city as their course concluded.

We saw Sunday attendance increase to c225. In common with many churches, attendance has yet to return to pre-pandemic levels but we have been encouraged with the number of new people joining the church. The number of adults in groups is around 150, a significant increase on last year, and approximately 75% of the adult congregation. This figure does not include the new student groups, serving around 40 students.

Following focused effort, hosting vision and giving Sundays - congregational giving increased substantially in 2022, exceeding pre-pandemic levels and by the end of the year stood at almost £300k.

St Marks Academy developed a course entitled 'Emotional and Spiritual Health' and delivered that to Academy students and a small mid-week group in 2022. This continues to be developed and the course is currently well attended in early 2023. The numbers of people that have now participated mean it has the potential to affect the culture of the church.

The World Food hub continued to develop and delivered more than 13,000 meals in 2022. There is now a dedicated volunteer team from St Marks, and a community café building relationships with clients. There is a strong relationship between the Food Hub and the OneFamily congregation at St Peter's with many refugees coming to faith and being baptised.

Our first church plant, St Peter's was sent out in 2021 and now has an average Sunday attendance of 60-70 across two congregations. Our second plant, led by Paul Pavlou to Risen Christ in Wyken, was sent out in 2022 and has already started a second family congregation and grown to average Sunday attendance of 35-40. They now have contact with over 150 people outside the church on a weekly basis.

The St Marks Academy has continued to grow and is now funded by the diocese to deliver an intern scheme and support mission apprentices in the church plants. In September, Dr Rachel Atkinson, the Principal, was joined by Jenny Irvine as the Director of Formation. The numbers have grown since we planted; there was 1 intern in 2017/18, and this has now risen to 11 in 2022/23.

St Mark's, Coventry
Year Ended 31st December 2022

Financial Review

During the year to 31 December 2022, we received voluntary income of £296,648 (2021 - £190,164), church activities generated £10,183 (2021 - £4,233) and other income totalling £11,579 (2021 - £3,947). Against these amounts we spent a total of £266,702 (2021 - £311,464), with the majority being comprised of £63,000 (2021 - £64,260) to the Diocese for the parish share and £102,044 (2021 - £117,108) on staff costs.

At the end of the period, the unrestricted funds reserves stood at £250,259 (2021 - £183,647) and restricted funds reserves were £25,496 (2021 - £nil).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of unrestricted payments. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

Plans for Future Periods

Our plans for the forthcoming year have been reviewed by staff and PCC, and developed into a vision and objectives document. This has tried to develop our targets so that they are more measurable than previously.

Continuing to see people find faith

- Develop pathways to allow people to move from connection → community → commitment in every ministry and across the whole church. This will be reflected in departmental plans.
- Measure the number of adults coming on Alpha for the entire year. The 2022/23 target is 30 people.

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church. It is very difficult to measure the degree people are growing in freedom! We propose two specific actions

- The simple strategy of head, hearts and hands leads us to develop prayer triplets and mentoring programmes in 2023.
- We aim to pilot a questionnaire during the academic year, to assess spiritual growth.
- We will preach on spiritual disciplines in Spring 2023.
- Develop a set of racial diversity targets with progress reported to the PCC.

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- Measuring the numbers of St Mark's members volunteering at the food hub. The target is an average of 10 each week.
- Measuring the number of projects we run in partnership with others in 2022/23. The target is one new project that we own as a church.
- Measuring the percentage our Academy students and graduates in 2022/23 have been involved in or gone on to be involved in our church planting teams. The target is 50%.
- Begin discussions with the diocese about another church plant, potentially in 2024.

The members of the PCC declare that they have approved the trustees' report above.

Approved by the PCC on27/03/2023..... and signed on their behalf by:



.....
Ros Williams (Trustee)

St Mark's, Coventry
Year Ended 31st December 2022

Independent Examiner's Report to the Trustees of St Marks, Coventry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date:

24th April 2023

St Mark's, Coventry
Year Ended 31st December 2022

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:				
Voluntary income	2(a)	291,548	5,100	296,648
Grants	2(b)	-	40,400	40,400
Church activities	2(c)	9,933	250	10,183
Investment income	2(d)	234	-	234
Other income	2(e)	11,345	-	11,345
Total income		313,060	45,750	358,810
Expenditure on:				
Raising funds		605	-	605
Charitable activities	3	237,787	20,254	258,041
Other costs	4	8,056	-	8,056
Total expenditure		246,448	20,254	266,702
Net income / (expenditure)		66,612	25,496	92,108
Transfers between funds	10	-	-	-
Net movement in funds		66,612	25,496	92,108
Reconciliation of funds:				
Total funds brought forward 1 January 2022		183,647	-	183,647
Total funds carried forward 31 December 2022	12	250,259	25,496	275,755

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2022

Comparative Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
Voluntary income	2(a)	188,164	2,000	190,164
Grants	2(b)	-	27,102	27,102
Church activities	2(c)	4,233	-	4,233
Other income	2(e)	3,947	-	3,947
Total income		196,344	29,102	225,446
Expenditure on:				
Raising funds		2,272	-	2,272
Charitable activities	3	274,333	28,835	303,168
Other costs	4	5,615	409	6,024
Total expenditure		282,220	29,244	311,464
Net income / (expenditure)		(85,876)	(142)	(86,018)
Transfers between funds	10	(142)	142	-
Net movement in funds		(86,018)	-	(86,018)
Reconciliation of funds:				
Total funds brought forward 1 January 2021		269,665	-	269,665
Total funds carried forward 31 December 2021	12	183,647	-	183,647

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2022

Balance Sheet

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	7		-		27,016
Current assets					
Debtors	8	22,104		2,513	
Cash at bank and in hand		283,083		158,601	
		<u>305,187</u>		<u>161,114</u>	
Creditors: amounts falling due within one year	9	29,432		4,483	
Net current assets / (liabilities)			<u>275,755</u>		<u>156,631</u>
Net assets / (liabilities)			<u><u>275,755</u></u>		<u><u>183,647</u></u>
Funds					
Restricted funds			25,496		-
Unrestricted funds			250,259		183,647
Total Funds	12		<u><u>275,755</u></u>		<u><u>183,647</u></u>

The financial statements were approved and authorised for issue by the Parochial Church Council on
 27/03/2023 and signed on its behalf by:

N Hodges

Nathanael Hodges (Co-Treasurer)

A Scott

Andrew Scott (Co-Treasurer)

The notes on pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

a) General information and basis of preparation

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These funds are itemised in Note 10.

c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are

St Mark's, Coventry
Year Ended 31st December 2022

1. Accounting Policies (continued)

c) Income recognition (continued)

satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

d) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All expenditure incurred during the year on consecrated or beneficed buildings or individual items under £500 is written off.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Other fixtures, fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

St Mark's, Coventry
Year Ended 31st December 2022

2. Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Voluntary income				
Regular donations	180,415	-	180,415	149,208
One-off donations	67,198	5,100	72,298	15,068
Gift Aid recovered	43,935	-	43,935	25,888
	291,548	5,100	296,648	190,164
b) Grants				
Holy Trinity Brompton, DCMS LYN	-	-	-	19,334
Bishop of Coventry	-	-	-	1,500
DCMS	-	-	-	1,768
Alpha International	-	-	-	3,000
St Laurence's Church	-	-	-	250
Christian Life Ministries	-	-	-	1,000
St John's, Westwood	-	-	-	250
Coventry Diocese	-	40,400	40,400	-
	-	40,400	40,400	27,102
c) Church activities				
Events	8,662	-	8,662	1,873
Weddings	432	-	432	2,030
Academy	839	-	839	330
Alpha	-	250	250	-
	9,933	250	10,183	4,233
d) Investment income				
Bank interest	234	-	234	-
	234	-	234	-
e) Other income				
Hire of rooms	10,612	-	10,612	3,928
Music royalties	30	-	30	19
Other	703	-	703	-
	11,345	-	11,345	3,947
Total income	313,060	45,750	358,810	225,446

St Mark's, Coventry
Year Ended 31st December 2022

3. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Church activities				
Sunday Gathering	4,842	-	4,842	3,911
Ministries	13,815	250	14,065	15,201
Outreach	11,368	100	11,468	1,528
Events	2,088	-	2,088	1,768
Love Your Neighbour	-	2,709	2,709	18,690
Academy	1,404	1,000	2,404	915
	33,517	4,059	37,576	42,013
b) Support costs				
Parish share	63,000	-	63,000	64,260
Staff costs (see Note 5)	85,849	16,195	102,044	117,108
Volunteer expenses	1,616	-	1,616	1,438
Clergy costs	580	-	580	450
Operations	5,296	-	5,296	7,487
Facilities	7,224	-	7,224	8,261
Utilities	9,293	-	9,293	6,909
Production	1,408	-	1,408	2,231
Depreciation	27,016	-	27,016	27,016
Major works	2,988	-	2,988	25,995
	204,270	16,195	220,465	261,155
Total charitable activities expenditure	237,787	20,254	258,041	303,168

4. Other Costs

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent examiner's remuneration	2,280	-	2,280	2,280
Finance and administration costs	1,610	-	1,610	905
Legal fees	4,166	-	4,166	2,839
Total other costs	8,056	-	8,056	6,024

St Mark's, Coventry
Year Ended 31st December 2022

5. Staff Costs

	2022 £	2021 £
Salaries	89,273	109,365
Employer's NI	1,540	1,721
Pension contributions	2,542	2,720
Staff Expenses	8,489	2,896
Contractors and consultants	-	30
Recruitment costs	200	376
	102,044	117,108

The average number of staff employed was 7 (2021 – 9), none of whom earned £60,000 pa or more.

6. Trustees and Related Parties Transactions

One Trustee, Angeline Bejjani, received remuneration during the year amounting to £3,054 for her role as PA.

During the year donations of £38,060 (2021 - £34,895) were received without conditions from Trustees.

The charity made no other transactions with related parties.

7. Tangible Fixed Assets

	Kitchen equipment £	Sound equipment £	Total £
Cost			
At 1 January 2022	37,778	97,302	135,080
Additions in the period	-	-	-
At 31 December 2022	37,778	97,302	135,080
Depreciation			
At 1 January 2022	30,222	77,842	108,064
Charge in the period	7,556	19,460	27,016
At 31 December 2022	37,778	97,302	135,080
Net Book Value			
At 31 December 2022	-	-	-
At 31 December 2021	7,556	19,460	27,016

St Mark's, Coventry
Year Ended 31st December 2022

8. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	3,987	347
Other debtors	1,478	1,646
Prepayments	168	520
Accrued income	16,471	-
	22,104	2,513

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,164	365
Accruals	2,280	2,280
Other creditors	422	1,163
Pensions	-	675
Social security & other taxes	3,366	-
Deferred income	20,200	-
	29,432	4,483

The deferred income balance comprises grant income that covers the period 1 January 2023 to 31 August 2023.

10. Fund reconciliation

	Balance at 01/01/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2022 £
Restricted Funds					
Love Your Neighbour	-	2,800	(2,709)	-	91
Alpha	-	250	(250)	-	-
Academy	-	41,400	(17,195)	-	24,205
Focus	-	1,200	-	-	1,200
WfFH	-	100	(100)	-	-
	-	45,750	(20,254)	-	25,496
Unrestricted Funds	183,647	313,060	(246,448)	-	250,259
	183,647	358,810	(266,702)	-	275,755

St Mark's, Coventry
Year Ended 31st December 2022

11. Restricted funds

Specific funds are donations and other monies received for a specified purpose, as follows:

Love Your Neighbour	The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.
Alpha	This fund represents money donated from various sources to help fund a series of sessions exploring the Christian faith.
Academy	Grant funding from the Coventry Diocese to cover the costs of the St Mark's Academy to provide training support on behalf of the Diocese.
Focus	The HTB Focus Summer Festival is our annual week away with other churches in our network.
WfFH	The Worldfoods Food Hub aims to provide culturally relevant food to refugees, migrants, asylum seekers and their families.

12. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31 December 2022				
Restricted Funds				
Love Your Neighbour	-	91	-	91
Academy	-	44,405	(20,200)	24,205
Focus	-	1,200		1,200
	-	45,696	(20,200)	25,496
Unrestricted Funds	-	259,491	(9,232)	250,259
	-	305,187	(29,432)	275,755
At 31 December 2021				
Restricted Funds				
	-	-	-	-
Unrestricted Funds	27,016	161,114	(4,483)	183,647
	27,016	161,114	(4,483)	183,647

Accounts



STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st December 2021

St Mark's, Coventry
Year Ended 31st December 2021

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St Mark's, Coventry
Year Ended 31st December 2021

Reference and Administrative details

Charity name

The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Coventry

Working name

St Mark's, Coventry

Registered Charity Number

1182334

Principal Address

Bird Street
Coventry
CV1 5FX

Members of the PCC

Ex Officio Members

Incumbent: Revd Dr Phil Atkinson PhD (Chair)
Curate: Revd Tom Eagles (resigned 31 July 2021)
Andy Clasper
Matt Ford (appointed 5 July 2021, resigned April 2022)
Ros Williams (appointed 5 July 2021)
Churchwardens: Adam Lowe
Simon Murray

Elected Members

Nathan Askew (Treasurer) (resigned 27 September 2021)
Nathanael Hodges (Co-Treasurer) (appointed 24 May 2021)
Angeline Bejjani (Secretary)
Andy Bavester
Andrew Hall (appointed 24 May 2021)
Cerys Duffy
Charlotte Eagles (resigned 31 July 2021)
Emma Jordaan (appointed 24 May 2021)
Isobel Wickens
Lorna Spina (resigned 23 May 2021)
Lou Peet
Nathan Jones
Neil Phipps
Pete Gardiner (resigned 23 May 2021)
Rachel Mander

Co-opted Members Andrew Scott (Co-Treasurer) (appointed 26 October 2021)

Independent Examiner

Mark Harwood FCA FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

St Mark's, Coventry **Year Ended 31st December 2021**

Trustees Annual Report

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Structure, Governance and Management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

Recruitment and Induction of Trustees

Most trustees (members of the PCC) are either ex officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Structure and operating procedures

The Trustees met four times during the year, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

St Mark's, Coventry

Year Ended 31st December 2021

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Treasurer and Assistant treasurer. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a Health and Safety Policy and receives reports on a regular basis. Risk reviews, accident reviews and provision of training have all been considered this last year.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2017. The PCC employs an Operations Manager who manages our buildings. Now that phases 1 in church and 2 in the "Hub" of the restoration are complete, risks as regards internal fixtures – fittings, electrics, heating, are all low. Nevertheless, the risks owing to the condition of the masonry – windows in the church, and the flat roof in the "Hub" are significant.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

Achievements and Performance

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to 50,000 students and are aiming to grow to 70,000 by 2022.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2 services – with provision for children and youth in the morning, and a focus on students and young people in the evening. The average Sunday congregation now stands at around 275-300 spread across both gatherings.

This last year has continued to be challenging, given the COVID pandemic. The 3rd national lockdown took place January – March 2021, and then there was phased return to normality April - July. St Mark's responded by providing services and other events online as in previous lockdowns, and as restrictions were eased, were able to welcome small numbers of people back into the building.

St Mark's, Coventry **Year Ended 31st December 2021**

The restrictions fundamentally affected achievements and performance. Nevertheless, the highlights were as follows:

- Continued online provision during lockdown, broadcasting live from the church. Early on in the year we offered both a standard morning gathering as well as particular provision for kids. These attracted around 350-400 views per week for the standard gathering, and 70-80 views per week for the kids gatherings. Youth and student events continued using a variety of online services, notably Instagram and zoom.
- As lockdown eased, morning gatherings along with kids groups restarted in person in June. In time, youth, students and connect groups restarted too, with the evening gathering restarting in September.
- Connect groups were restructured, in response to a renewed call for community. We developed 2 types of groups – community groups with a emphasis on continuity and depth, and activity groups with an emphasis on meeting new people and getting quickly involved.
- Significant progress was made in mission, with 'Celebrate Swanswell' and 'Carols in the Park', events run for the local community in Swanswell Park, that borders the church
- Our first church plant, St Peter's Hillfields, began in Sept – led by Matt and Lorna Spina, supported by a team sent out from St Marks.

Past Achievements

The previous annual report had listed specific goals for 2021. We have sought to achieve them in the following ways:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising across the city
- We will host a 'Grow Alpha' course to help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We ran 3 Alpha courses during 2021, and together with a number of other churches, invested in a city-wide advertising campaign on buses. Whilst 'Grow Alpha' proved impossible because of the pandemic, we invited a number of other churches to join us on our Alpha Holy Spirit day, helping them deliver their courses.

We ran two specific outreach events in the local park. 'Celebrate Swanswell' was a community event with kids activities, music and food. We served approximately 400 curries that afternoon. 'Carols in the Park' consisted not only of music but live animals and refreshments, with over 200 people attending. The testimonies directly led to a number of local people starting to attend St Peter's.

There were a range of youth, mens and womens events that took place – all open to people outside the church.

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church.

- We will work to restore the Sunday attendance to c300 and 125 people regular members of a small group, a team and giving regularly
- We will see the proportion of the average Sunday congregation in groups to rise to 50%
- We will work to see congregational giving return to pre-pandemic target levels, of £235,000 per annum by 2022

We saw Sunday attendance increase to c225 and c90 people become members of a small group. In common with many churches, attendance has yet to return to pre-pandemic levels but we have been encouraged with the number of new people joining the church.

The proportion of the adult congregation in groups is around 90 out of 175, so just over 50%. The new community groups have been particularly effective in building community.

Congregational giving has yet to return to pre-pandemic levels, with giving slightly down in 2021. Planting churches means that some members have now moved to St Peter and give to that church, reducing giving to St Marks. However, there is work to do to re-energise the congregation to give, and resource the church to meet our vision.

St Mark's, Coventry **Year Ended 31st December 2021**

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- We will continue to develop the World Food Hub, in partnership with Carriers of Hope and YWAM Coventry. We plan to add opportunities to provide social support and refreshment, subject to restrictions
- We will run a Safe Spaces project for youth at risk of mental illness and street violence, seeking external funding to support this activity
- We will plant our first church and have plans in place to support the second
- We will invest in leaders by further developing St Mark's Academy, opening up the scheme to other churches across the diocese

The World Food hub continues to develop, delivering more than 13,000 meals in 2021. There is now a dedicated volunteer team from St Marks, and a community café building relationships with clients. The planned safe spaces project has moved to St Peter's church, as part of our first church plant that sent out a team in Sept 2021.

The St Marks Academy has continued to grow, and is now funded by the diocese to deliver an intern scheme and support mission apprentices in the church plants. In Sept, Dr Rachel Atkinson the Principal was joined by Jenny Irvine as the Director of Formation. There was 1 intern in 2017/18, 2 in 2018/19, 4 in 2019/20, 6 in 2020/21.

In order to underpin these activities, we need to continue to repair and develop our physical infrastructure. Specifically, we will:

- Complete the work – to assess and quantify the necessary work required on the building
- Begin to write bids to fund the necessary repairs
- Recruit and employ a Chief Operating Officer with responsibility for this work

Repair work continued on the building during 2021, most notably on the floor (fixing dry rot), guttering, and internal repairs to plaster and paint work. However, the building remains a significant concern. More work is required to quantify the remaining repair work and bids to fund this work have yet to be written.

Funds were not available to employ a COO, but the new operations and finance manager is overseeing the repair work, supported by an able team of volunteers.

In September 2020, a local architect offered his time to develop a feasibility plan for the site, which is in the process of being conducted.

Financial Review

During the year to 31 December 2021, we received voluntary income of £190,164 (2020 - £216,084), grants totalling £27,102 (2020 - £22,166) and other income totalling £8,180 (2020 - £5,822). Against these amounts we spent a total of £311,464 (2020 - £282,255), with the majority being comprised of £64,260 (2020 - £61,947) to the Diocese for the parish share and £113,806 (2020 - £86,128) on staff salaries.

At the end of the period, the unrestricted funds reserves stood at £183,647 (2020 - £269,665) and restricted funds reserves were £nil (2020 - £nil).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of unrestricted payments. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

Plans for Future Periods

Our plans for the forthcoming year are highly dependent on how we emerge from the pandemic. We anticipate that it will take some time for people to have the confidence to return to church, and our gatherings to resemble pre-pandemic times. In the light of this, our goals are similar to last year, updated in a number of areas as below:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising online and across the city

St Mark's, Coventry
Year Ended 31st December 2021

- We will help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church.

- We will work to restore the Sunday attendance to c300 and 125 people regular members of a small group, a team and giving regularly
- We will see the proportion of the average Sunday congregation in groups to rise to 50%
- We will work to see congregational giving return to pre-pandemic target levels, of £235,000 per annum by the end of 2022
- St Marks Academy will run courses focused on setting people free

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- We will continue to develop the World Food Hub, in partnership with Carriers of Hope and YWAM Coventry. We will provide additional social support and refreshment, subject to restrictions
- We will plant a second church in to Wyken, led by Revd Paul Pavlou
- We will invest in leaders by further developing St Mark's Academy, opening up the scheme to other churches across the diocese.

The members of the PCC declare that they have approved the trustees' report above.

Approved by the PCC on21/03/2022..... and signed on their behalf by:


.....
Revd Dr Phil Atkinson PhD (Chair)

St Mark's, Coventry
Year Ended 31st December 2021

Independent Examiner's Report to the Trustees of St Marks, Coventry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: ..18th May 2022

St Mark's, Coventry
Year Ended 31st December 2021

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
Voluntary income	2(a)	188,164	2,000	190,164
Grants	2(b)	-	27,102	27,102
Church activities	2(c)	4,233	-	4,233
Other income	2(d)	3,947	-	3,947
Total income		196,344	29,102	225,446
Expenditure on:				
Raising funds		2,272	-	2,272
Charitable activities	3	274,333	28,835	303,168
Other costs	4	5,615	409	6,024
Total expenditure		282,220	29,244	311,464
Net income / (expenditure)		(85,876)	(142)	(86,018)
Transfers between funds	10	(142)	142	-
Net movement in funds		(86,018)	-	(86,018)
Reconciliation of funds:				
Total funds brought forward 1 January 2021		269,665	-	269,665
Total funds carried forward 31 December 2021	12	183,647	-	183,647

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2021

Comparative Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:				
Voluntary income	2(a)	216,084	-	216,084
Grants	2(b)	-	22,166	22,166
Church activities	2(c)	2,310	-	2,310
Other income	2(d)	3,512	-	3,512
Total income		221,906	22,166	244,072
Expenditure on:				
Charitable activities	3	218,819	60,115	278,934
Other costs	4	3,321	-	3,321
Total expenditure		222,140	60,115	282,255
Net income / (expenditure)		(234)	(37,949)	(38,183)
Transfers between funds		-	-	-
Net movement in funds		(234)	(37,949)	(38,183)
Reconciliation of funds:				
Total funds brought forward 1 January 2020		269,899	37,949	307,848
Total funds carried forward 31 December 2020	12	269,665	-	269,665

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2021

Balance Sheet

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	7		27,016		54,032
Current assets					
Debtors	8	2,513		20,139	
Cash at bank and in hand		158,601		220,483	
		<u>161,114</u>		<u>240,622</u>	
Creditors: amounts falling due within one year	9	4,483		24,989	
Net current assets / (liabilities)			<u>156,631</u>		<u>215,633</u>
Net assets / (liabilities)			<u>183,647</u>		<u>269,665</u>
Funds					
Restricted funds			-		-
Unrestricted funds			183,647		269,665
Total Funds	12		<u>183,647</u>		<u>269,665</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 21/03/2022 and signed on its behalf by:

N Hodges
 Nathanael Hodges (Co-Treasurer)

A Scott
 Andrew Scott (Co-Treasurer)

The notes on pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

a) General information and basis of preparation

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These funds are itemised in Note 10.

c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are

St Mark's, Coventry
Year Ended 31st December 2021

1. Accounting Policies (continued)

c) Income recognition (continued)

satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

d) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All expenditure incurred during the year on consecrated or beneficed buildings or individual items under £1,000 is written off.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Other fixtures, fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

St Mark's, Coventry
Year Ended 31st December 2021

2. Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Voluntary income				
Regular donations	148,208	1,000	149,208	151,846
One-off donations	14,068	1,000	15,068	25,102
Gathering collections	-	-	-	5,964
Gift Aid recovered	25,888	-	25,888	33,172
	<hr/> 188,164	<hr/> 2,000	<hr/> 190,164	<hr/> 216,084
b) Grants				
Church Revitalisation Trust	-	-	-	3,500
Holy Trinity Brompton, DCMS LYN	-	19,334	19,334	18,666
Bishop of Coventry	-	1,500	1,500	-
DCMS	-	1,768	1,768	-
Alpha International	-	3,000	3,000	-
St Laurence's Church	-	250	250	-
Christian Life Ministries	-	1,000	1,000	-
St John's, Westwood	-	250	250	-
	<hr/> -	<hr/> 27,102	<hr/> 27,102	<hr/> 22,166
c) Church activities				
Events	1,873	-	1,873	1,983
Weddings	2,030	-	2,030	267
Academy	330	-	330	-
Other	-	-	-	60
	<hr/> 4,233	<hr/> -	<hr/> 4,233	<hr/> 2,310
d) Other income				
Hire of rooms	3,928	-	3,928	2,368
Furlough JRS grants	-	-	-	1,023
Music royalties	19	-	19	72
Other	-	-	-	49
	<hr/> 3,947	<hr/> -	<hr/> 3,947	<hr/> 3,512
Total income	<hr/> 196,344	<hr/> 29,102	<hr/> 225,446	<hr/> 244,072

St Mark's, Coventry
Year Ended 31st December 2021

3. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Church activities				
Sunday Gathering	3,911	-	3,911	2,634
Ministries	9,701	5,500	15,201	7,477
Outreach	1,528	-	1,528	9,316
Events	1,768	-	1,768	640
Love Your Neighbour	-	18,690	18,690	22,166
Love Christmas	-	-	-	1,043
Academy	915	-	915	-
Other church activities	-	-	-	207
	17,823	24,190	42,013	43,483
b) Support costs				
Parish share	64,260	-	64,260	61,947
Staff costs (see Note 5)	116,464	644	117,108	98,940
Volunteer expenses	1,438	-	1,438	593
Clergy costs	450	-	450	544
Operations	6,754	733	7,487	13,033
Facilities	8,261	-	8,261	14,695
Utilities	6,909	-	6,909	7,418
Production	731	1,500	2,231	8,265
Depreciation	27,016	-	27,016	27,016
Major works	24,227	1,768	25,995	3,000
	256,510	4,645	261,155	235,451
Total charitable activities expenditure	274,333	28,835	303,168	278,934

4. Other Costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examiner's remuneration	2,280	-	2,280	2,280
Finance and administration costs	905	-	905	1,041
Legal fees	2,430	409	2,839	-
Total other costs	5,615	409	6,024	3,321

St Mark's, Coventry
Year Ended 31st December 2021

5. Staff Costs

	2021 £	2020 £
Salaries	109,365	84,062
Employer's NI	1,721	677
Pension contributions	2,720	1,389
Staff Expenses	2,896	2,107
Contractors and consultants	30	4,877
Redundancy payments	-	5,828
Recruitment costs	376	-
	117,108	98,940

The average number of staff employed was 9 (2020 – 8), none of whom earned £60,000 pa or more.

6. Trustees and Related Parties Transactions

One Trustee, Angeline Bejjani, received remuneration during the year amounting to £21,777 for her role as PA.

During the year donations of £34,895 (2020 - £42,190) were received without conditions from Trustees.

The charity made no other transactions with related parties.

7. Tangible Fixed Assets

	Kitchen equipment £	Sound equipment £	Total £
Cost			
At 1 January 2021	37,778	97,302	135,080
Additions in the period	-	-	-
At 31 December 2021	37,778	97,302	135,080
Depreciation			
At 1 January 2021	22,667	58,381	81,048
Charge in the period	7,555	19,460	27,016
At 31 December 2021	30,222	77,842	108,064
Net Book Value			
At 31 December 2021	7,556	19,460	27,016
At 31 December 2020	15,111	38,921	54,032

St Mark's, Coventry
Year Ended 31st December 2021

8. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	347	19,013
Other debtors	1,646	606
Prepayments	520	520
	2,513	20,139

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	365	19,376
Accruals	2,280	2,995
Other creditors	1,163	2,619
Net wages	-	(1)
Pensions	675	-
	4,483	24,989

10. Fund reconciliation

	Balance at 01/01/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2021 £
Restricted Funds					
Love Your Neighbour	-	19,334	(19,334)	-	-
Alpha	-	5,500	(5,500)	-	-
Portable baptistery	-	1,500	(1,500)	-	-
Church plant	-	1,000	(1,142)	142	-
DCMS	-	1,768	(1,768)	-	-
	-	29,102	(28,140)	142	-
Unrestricted Funds	269,665	196,344	(282,220)	(142)	183,647
	269,665	225,446	(311,464)	-	183,647

11. Restricted funds

Specific funds are donations and other monies received for a specified purpose, as follows:

Love Your Neighbour	The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.
Alpha	This fund represents money donated from various sources to help fund a series of sessions exploring the Christian faith.
Portable baptistery	Money donated to help cover the cost of the purchase of a portable baptistery.

St Mark's, Coventry
Year Ended 31st December 2021

11. Restricted funds (continued)

Church plant	Money donated to help cover the costs regarding the plant of St. Peter's Church in Hillfields, Coventry. The excess spend has been covered by a transfer from unrestricted funds.
DCMS	A grant received from the Department for Digital, Culture, Media and Sport to cover 20% of the cost of replacing the church floor.

12. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31 December 2021				
Restricted Funds	-	-	-	-
Unrestricted Funds	27,016	161,114	(4,483)	183,647
	27,016	161,114	(4,483)	183,647
At 31 December 2020				
Restricted Funds				
Love Your Neighbour	-	17,521	(17,521)	-
	-	17,521	(17,521)	-
Unrestricted Funds	54,032	223,101	(7,468)	269,665
	54,032	240,622	(24,989)	269,665



Accounts



STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st December 2020

St Mark's, Coventry
Year Ended 31st December 2020

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St Mark's, Coventry
Year Ended 31st December 2020

Reference and Administrative details

Charity name

The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Coventry

Working name

St Mark's, Coventry

Registered Charity Number

1182334

Principal Address

Bird Street
Coventry
CV1 5FX

Members of the PCC

Ex Officio Members

Incumbent: Revd Dr Phil Atkinson PhD (Chair)
Curate: Revd Tom Eagles
Andy Clasper (appointed 5 July 2020)
Churchwardens: Adam Lowe
Simon Murray

Elected Members

Nathan Askew (Treasurer)
Charlotte Eagles
Pete Gardiner
Nathan Jones
Catherine Norrish (resigned 19 October 2020)
Neil Phipps
Lorna Spina
Isobel Wickens
Susanna Besant (resigned 1 September 2020)
Mark McKeown (resigned 8 October 2020)
Melissa Goh (resigned 19 October 2020)
Cerys Duffy
Lou Peet (appointed 19 October 2020)
Andy Bavester (appointed 19 October 2020)
Rachel Mander (appointed 19 October 2020)
Angeline Jones (Secretary) (appointed 19 October 2020)

Co-opted Members Mary Smalley (Secretary) (resigned 19 October 2020)

Independent Examiner

Mark Harwood FCA FMAAT
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
CV34 4EW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

St Mark's, Coventry **Year Ended 31st December 2020**

Trustees Annual Report

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Structure, Governance and Management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

Recruitment and Induction of Trustees

Most trustees (members of the PCC) are either ex officio, or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Structure and operating procedures

The Trustees met three times during the year, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

St Mark's, Coventry **Year Ended 31st December 2020**

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Treasurer and Assistant treasurer. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a Health and Safety Policy and receives reports on a regular basis. Risk reviews, accident reviews and provision of training have all been considered this last year.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2017. The PCC employs a General Manager who manages our buildings. Now that phases 1 in church and 2 in the "Hub" of the restoration are complete, risks as regards internal fixtures – fittings, electrics, heating, are all low. Nevertheless, the risks owing to the condition of the masonry – windows in the church, and the flat roof in the "Hub" are significant.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

Achievements and Performance

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to 50,000 students and are aiming to grow to 70,000 by 2022.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2 services – with provision for children and youth in the morning, and a focus on students and young people in the evening. The average Sunday congregation now stands at around 275-300 spread across both gatherings.

This last year has been like no other, given the COVID pandemic. Churches have had to close their doors for public worship for the first time since the thirteenth century. St Mark's responded by providing services and other events online, and as lockdown eased, were able to welcome small numbers of people back into the building.

St Mark's, Coventry **Year Ended 31st December 2020**

The restrictions fundamentally affected achievements and performance. Nevertheless, the highlights were as follows:

- Rapid move to online provision on Sundays. Within one week of lockdown being announced, St Mark's were able to broadcast a live gathering – initially from the church building and subsequently from several houses. In these early days, there were in excess of 1000 views per week
- Ongoing provision of St Mark's LIVE – our Sunday gathering each week for the remainder of the year, supported by a new technical team to capture and broadcast activity
- Kids provision was initially a pre-recorded show, broadcast on a weekly basis. This developed to a new 9.30 LIVE gathering, with around 70-80 views each week.
- Youth provision moved online, with the creation of FNYO – Friday Nights Youth Online – with lots of interactive content and opportunities to respond. The youth team have also provided zoom calls to connect with members throughout the year.
- Student ministry has continued to flourish, initially with online content, and as restrictions eased at the beginning of the new academic year, with in-person gatherings. These attracted around 50-60 students each week.
- Alpha moved entirely online, our initial course in lockdown attracting around 30 guests – our largest ever course in the summer, which is usually our quietest.
- Launch of the WorldFood food hub – in collaboration with Carriers of Hope and YWAM Coventry. This provides culturally appropriate food to refugees and asylum seekers in the city, and by the end of the year was feeding around 80 families per week.
- Provision of food parcels and gifts to those in need at Christmas time. We were able to give away 250 boxes and bags of hope to those in need, as well as friends and neighbours, as signs of hope.

Past Achievements

The previous annual report had listed specific goals for 2020. We have sought to achieve them in the following ways:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising across the city
- We will host a 'Grow Alpha' course to help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We ran three Alpha courses throughout the year, and advertised heavily using social media – as oppose to physical adverts as was planned. We were unable to run a 'grow alpha' course as planned – but managed a series of specific outreach events for kids, and youth. Throughout the year, we sought to proclaim our faith via Sunday services and by making use of the Alpha course. Given the pandemic, it is difficult to determine how many people have responded on Sundays, but we estimate overall that around 15 people have come to faith. Sadly, we have not been able to baptise at all.

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church.

- We will work to see average Sunday attendance grow to c300 and 125 people regular members of a small group, a team and giving regularly
- We will see the average no of small groups grow to 17 (incl students)
- We will work to see congregational giving increase to £350,000 per annum

At the beginning of the year, we saw average attendance on a Sunday rise to an average of 250-300 people. Online viewing figures are now averaging around 375 views each week for our 10.30am gathering, which probably equates to around 500 people. Our families services is viewed around 80 times a week, reaching around 150 people.

We ran approximately 10-12 Connect Groups each term, with between 2-3 student groups - supporting between 120-130 people. These groups run alongside Alpha and Youth, all of which have many attending. Congregational giving was £215k for the year.

St Mark's, Coventry **Year Ended 31st December 2020**

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- We will run a Safe Spaces project for youth at risk of violence, seeking external funding to support this activity
- We will identify leaders of the first church plant and have a timescale to plant, and resources to match
- We will invest in leaders by further developing our intern scheme, from a one year to a 2 year programme, that could be opened up to other churches.

We were unable to run the planned Safe Spaces project, as schools were restricted in activities or closed. However, a team visited Sydney Stringer Academy on a weekly basis in the Autumn term, providing support to vulnerable pupils.

Throughout the year, we worked closely with Coventry diocese on a bid to the Church of England's Strategic Development Fund. This bid, to support church planting, proposed St Mark's – as a city centre resource church – as playing a central role. We have since heard that this bid has been successful – and have identified a leader for our first church plant, with a timescale and resources to match.

In Autumn 2020, we launched St Mark's Academy – to develop up and coming leaders that might go on to support church plants. The scheme has both a year 1 and year 2 programme – attracting six students in 2020/21 in the areas of production, students, worship, ops, kids and youth.

In order to underpin these activities – we need to continue to repair and develop our physical infrastructure. Specifically, we will:

- Appoint architects to assess the building and develop our plans
- Conduct all necessary surveys to quantify and cost repairs required
- Begin to write bids to fund the necessary repairs
- Develop a vision for the long-term future of the buildings we have responsibility for

In 2020 we appointed architects to assess the building, and commissioned them to undertake a comprehensive review of the building. This report was due in September, but was delayed due to Covid – and is now expected in early 2021.

St. Marks Worship is a collective of songwriters, musicians and artists that are part of the community at St. Marks. The vision is to record and release the songs that are written at St. Marks as a creative expression of the mission to be 'Life in the City'. These songs will resource our church in worship and be a resource to the city and beyond. We have released five singles that have had in excess of 11,000 streams during 2020

Financial Review

During the year to 31 December 2020, we received unrestricted voluntary income of £216,084 (2019 - £235,998), grants totalling £22,166 (2019 - £150,913) and other income totalling £5,822 (2019 - £6,764). Against these amounts we spent a total of £282,255 (2019 - £240,501), with the majority being comprised of £61,947 to the Diocese for the parish share and £84,062 on staff salaries.

At the end of the period, the unrestricted funds reserves stood at £269,665 (2019 - £269,899) and restricted funds reserves were £nil (2019 - £37,949).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of unrestricted payments. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

Plans for Future Periods

Our plans for the forthcoming year are highly dependent on how we emerge from the pandemic. We anticipate that it will take some time for people to have the confidence to return to church, and our gatherings to resemble pre-pandemic times.

That said, we will continue to focus on the 3 themes identified last year, that underpin our vision and

St Mark's, Coventry
Year Ended 31st December 2020

strategic plan. These 3 themes and specific objectives are as follows:

Continuing to see people find faith

- We will run at least 3 Alpha courses, investing in advertising online and across the city
- We will host a 'Grow Alpha' course to help other churches running Alpha to improve what they do
- We will run specific outreach events for kids, youth, students, men and women
- We hope to see 25 people find faith and 10 people baptised

We seek to see people set free – by attending and engaging with church, being a member of a small group, part of a team and giving to the church.

- We will work to restore the Sunday attendance to c300 and 125 people regular members of a small group, a team and giving regularly
- We will see the proportion of the average Sunday congregation in groups to rise to 50%
- We will work to see congregational giving return to pre-pandemic target levels, of £235,000 per annum by 2022

We seek to see the city flourish, by serving the poor, developing the church, and investing in leaders.

- We will continue to develop the World Food Hub, in partnership with Carriers of Hope and YWAM Coventry. We plan to add opportunities to provide social support and refreshment, subject to restrictions
- We will run a Safe Spaces project for youth at risk of mental illness and street violence, seeking external funding to support this activity
- We will plant our first church and have plans in place to support the second
- We will invest in leaders by further developing St Mark's Academy, opening up the scheme to other churches across the diocese

In order to underpin these activities, we need to continue to repair and develop our physical infrastructure. Specifically, we will:

- Complete the work – to assess and quantify the necessary work required on the building
- Begin to write bids to fund the necessary repairs
- Recruit and employ a Chief Operating Officer with responsibility for this work

The members of the PCC declare that they have approved the trustees' report above.

Approved by the PCC on 7/5/2021 and signed on their behalf by Rev Phil Atkinson (PCC Chairman):

Signature



St Mark's, Coventry
Year Ended 31st December 2020

Independent Examiner's Report to the Trustees of St Marks, Coventry

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 7/1/2021

St Mark's, Coventry
Year Ended 31st December 2020

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:				
Voluntary income	2(a)	216,084	-	216,084
Grants	2(b)	-	22,166	22,166
Church activities	2(c)	2,310	-	2,310
Other income	2(d)	3,512	-	3,512
Total income		221,906	22,166	244,072
Expenditure on:				
Charitable activities	3	218,819	60,115	278,934
Other costs	4	3,321	-	3,321
Total expenditure		222,140	60,115	282,255
Net income / (expenditure)		(234)	(37,949)	(38,183)
Transfers between funds	10	-	-	-
Net movement in funds		(234)	(37,949)	(38,183)
Reconciliation of funds:				
Total funds brought forward 1 January 2020		269,899	37,949	307,848
Total funds carried forward 31 December 2020	11	269,665	-	269,665

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2020

Comparative Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:				
Voluntary income	2(a)	235,998	10,000	245,998
Grants	2(b)	52,413	98,500	150,913
Church activities	2(c)	6,064	-	6,064
Other income	2(d)	700	-	700
Total income		295,175	108,500	403,675
Expenditure on:				
Charitable activities	3	166,150	70,551	236,701
Other costs	4	3,800	-	3,800
Total expenditure		169,950	70,551	240,501
Net income / (expenditure)		125,225	37,949	163,174
Transfers between funds	10	-	-	-
Net movement in funds		125,225	37,949	163,174
Reconciliation of funds:				
Total funds brought forward 1 January 2019		144,674	-	144,674
Total funds carried forward 31 December 2019	11	269,899	37,949	307,848

All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

St Mark's, Coventry
Year Ended 31st December 2020


Balance Sheet

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	7		54,032		81,048
Current assets					
Debtors	8	20,139		15,987	
Cash at bank and in hand		220,483		217,291	
		<u>240,622</u>		<u>233,278</u>	
Creditors: amounts falling due within one year	9	24,989		6,478	
Net current assets / (liabilities)			215,633		226,800
Net assets / (liabilities)			<u>269,665</u>		<u>307,848</u>
Funds					
Restricted funds			-		37,949
Unrestricted funds			269,665		269,899
Total Funds	11		<u>269,665</u>		<u>307,848</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 7/5/2021 and signed on its behalf by:



 Rev Phil Atkinson (Chair of PCC)



 Nathan Askew (Treasurer)

The notes on pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

a) General information and basis of preparation

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These funds are itemised in Note 10.

c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

St Mark's, Coventry
Year Ended 31st December 2020

1. Accounting Policies (continued)

c) Income recognition (continued)

Other income

Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event by event basis.

d) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants

Grants and donations are accounted for when paid over or when awarded.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All expenditure incurred during the year on consecrated or beneficed buildings or individual items under £1,000 is written off.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Other fixtures, fittings and office equipment

Equipment owned by the PCC is depreciated on a straight line basis over their estimated useful lives (between 3 and 10 years).

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

St Mark's, Coventry
Year Ended 31st December 2020

2. Income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Voluntary income				
Regular donations	151,846	-	151,846	143,220
One-off donations	25,102	-	25,102	61,882
Gathering collections	5,964	-	5,964	4,463
Gift Aid recovered	33,172	-	33,172	36,433
	<hr/> 216,084	-	216,084	245,998
b) Grants				
Diocese of Coventry	-	-	-	150,913
Church Revitalisation Trust	-	3,500	3,500	-
Holy Trinity Brompton, DCMS LYN	-	18,666	18,666	-
	<hr/> -	22,166	22,166	150,913
c) Church activities				
Events	1,983	-	1,983	5,323
Weddings	267	-	267	451
Outreach	-	-	-	290
Other	60	-	60	-
	<hr/> 2,310	-	2,310	6,064
d) Other income				
Hire of rooms	2,368	-	2,368	660
Furlough JRS grants	1,023	-	1,023	-
Music royalties	72	-	72	-
Other	49	-	49	40
	<hr/> 3,512	-	3,512	700
Total income	<hr/> 221,906	22,166	244,072	403,675

St Mark's, Coventry
Year Ended 31st December 2020

3. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Church activities				
Sunday Gathering	2,634	-	2,634	7,341
Ministries	7,477	-	7,477	13,595
Outreach	9,316	-	9,316	10,412
Events	640	-	640	9,378
Love Your Neighbour	-	22,166	22,166	-
Love Christmas	1,043	-	1,043	-
Other church activities	207	-	207	-
	21,317	22,166	43,483	40,726
b) Support costs				
Parish share	61,947	-	61,947	61,750
Staff costs (see Note 5)	60,991	37,949	98,940	78,460
Volunteer expenses	593	-	593	1,656
Clergy costs	544	-	544	1,832
Operations	13,033	-	13,033	9,077
Facilities	14,695	-	14,695	4,085
Utilities	7,418	-	7,418	9,238
Production	8,265	-	8,265	2,680
Depreciation	27,016	-	27,016	27,016
Major works	3,000	-	3,000	181
	197,502	37,949	235,451	195,975
Total charitable activities expenditure	218,819	60,115	278,934	236,701

4. Other Costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Independent examiner's remuneration	2,280	-	2,280	2,640
Finance and administration costs	1,041	-	1,041	1,150
PCC expenses	-	-	-	10
Total other costs	3,321	-	3,321	3,800

St Mark's, Coventry
Year Ended 31st December 2020

5. Staff Costs

	2020 £	2019 £
Salaries	84,062	65,434
Employer's NI	677	-
Pension contributions	1,389	917
Staff Expenses	2,107	4,071
Contractors and consultants	4,877	8,038
Redundancy payments	5,828	-
	98,940	78,460

The average number of staff employed was 8 (2019 – 7), none of whom earned £60,000 pa or more.

6. Trustees and Related Parties Transactions

No Trustee received any remuneration during the year.

During the year donations of £42,190 were received without conditions from Trustees.

The charity made no other transactions with related parties.

7. Tangible Fixed Assets

	Kitchen equipment £	Sound equipment £	Total £
Cost			
At 1 January 2020	37,778	97,302	135,080
Additions in the period	-	-	-
At 31 December 2020	37,778	97,302	135,080
Depreciation			
At 1 January 2020	15,111	38,921	54,032
Charge in the period	7,556	19,460	27,016
At 31 December 2020	22,667	58,381	81,048
Net book value			
At 31 December 2020	15,111	38,921	54,032
At 31 December 2019	22,667	58,381	81,048

St Mark's, Coventry
Year Ended 31st December 2020

8. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	19,013	20
Accrued Gift Aid	-	9,764
Other debtors	606	5,685
Prepayments	520	520
	20,139	15,987

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	19,376	1,343
Accruals	2,995	2,978
Other creditors	2,619	1,358
Net wages	(1)	6
Social security & other taxes	-	571
Pensions	-	222
	24,989	6,478

10. Fund reconciliation

	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2020 £
Restricted Funds					
Salaries	27,949	-	(27,949)	-	-
Safer Spaces	10,000	-	(10,000)	-	-
Love Your Neighbour	-	22,166	(22,166)	-	-
	37,949	22,166	(60,115)	-	-
Unrestricted Funds	269,899	221,906	(222,140)	-	269,665
	307,848	244,072	(282,255)	-	269,665

Restricted funds

Specific funds are donations and other monies received for a specified purpose, as follows:

- The Salaries fund represents income received from the Church Commissioners which must be used towards paying staff salaries.
- The Safer Spaces fund represents income received specifically to be used within the Safer Spaces initiative. This initiative centres on the proposal to open the church 3 times a week for the use of young people from the local community. This fund goes towards the costs of a project worker to lead the initiative.
- The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.

St Mark's, Coventry
Year Ended 31st December 2020

11. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31 December 2020				
Restricted Funds				
Love Your Neighbour	-	17,521	(17,521)	-
	-	17,521	(17,521)	-
Unrestricted Funds	54,032	223,101	(7,468)	269,665
	54,032	240,622	(24,989)	269,665
At 31 December 2019				
Restricted Funds				
Salaries	-	28,384	(435)	27,949
Safer Spaces	-	10,000	-	10,000
	-	38,384	(435)	37,949
Unrestricted Funds	81,048	194,894	(6,043)	269,899
	81,048	233,278	(6,478)	307,848

St Mark's, Coventry
Year Ended 31st December 2020

11. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
At 31 December 2020				
Restricted Funds				
Love Your Neighbour	-	17,521	(17,521)	-
	-	17,521	(17,521)	-
Unrestricted Funds	54,032	223,101	(7,468)	269,665
	54,032	240,622	(24,989)	269,665
At 31 December 2019				
Restricted Funds				
Salaries	-	28,384	(435)	27,949
Safer Spaces	-	10,000	-	10,000
	-	38,384	(435)	37,949
Unrestricted Funds	81,048	194,894	(6,043)	269,899
	81,048	233,278	(6,478)	307,848