

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION
A Charitable Incorporated Organisation (CIO)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	District Governor	Ujjal Kular
	1st Vice District Governor	David Pope
	2nd Vice District Governor	Chris Hibbert
	District Treasurer	Paula Mellows
	District Secretary	Keith Radley
	Immediate Past District Governor	Gurcharan Manku
	Trustee	Derek Blow
	Trustee	Alan Hall
Secretary to the Trustees	Keith Radley	
Charity Number	1182330	
Principal Address	8 Wedgewood Close Lincoln LN6 3LS	
Independent Examiner	S Raja ACPA M Aslam Accountants 259 Mansfield Road Nottingham NG1 3FT	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	Lloyds Bank Plc 202 High Street Lincoln LN5 7AP

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION
A Charitable Incorporated Organisation (CIO)
CONTENTS

	<u>Page</u>
Trustees' Report	1 - 2
Independent Examiner's Report	3
Statement of financial activities for the year	4
Balance Sheet	5
Notes to the financial statements	6 - 9

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

History, objectives and activities of the Trust

The District is a member of the International Association of Lions Clubs, and was established as a Charitable Incorporated Organisation (CIO) on the 5th March 2019

The Foundation's objectives and activities are such purposes which are exclusively charitable according to the laws of England and Wales as the trustees shall in their absolute discretion determine, including (but not limited to):

- Promoting without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating with the local authorities and voluntary organisations in a common effort to advance education and to provide facilities in the interests of social welfare;
- The relief of sickness or disability and preservation of good health including the prevention of avoidable blindness;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- Promoting for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- The relief and assistance of people in any part of the world who are victims of war or natural disaster, trouble or catastrophe.

Throughout the year, the Trustees have paid regard to the Charity Commission's guidance on public benefit in dealing with the objectives and activities of the Foundation.

The Foundation relies on the surpluses made on fundraising events, and on occasional donations from the public, to provide the funds with which to carry out its objectives. All administrative expenses of the District are met from subscriptions paid by its members. There has been no change in these policies during the year.

The work of the CIO is carried out entirely by volunteers.

From time to time as appropriate, the Foundation works closely with other local and national agencies, with Lions Clubs, and with Lions Clubs International to achieve its objectives.

Management and governance arrangements

The Foundation is governed by its CIO document dated 5th March 2019, and by the Constitutions and By-Laws of Lions Clubs International, as revised from time to time.

The Trustees are appointed from time to time as appropriate by the members of the District, and have overall responsibility to ensure that the Foundation operates in accordance with Charity law and the District's CIO document. The day-to-day running of the District is overseen by the DG Team elected each year by the members, and which forms and governs such committees as it deems appropriate for the effective running of the District. All business of the District is ratified by the Cabinet in general meetings, which meetings are held at least once per quarter.

The Foundation is ably supported by the volunteer services of its members and others.

Trustees

Details of the Trustees who have served throughout the year are set out under legal and administrative information at the front of these accounts.

Financial review, investment policy, reserves and risk

Financial review: The donated income of the Charity during this financial year was £55,160 (2020 £101,009). The donations made were £54,308 (2020 £88,212). As shown in the statement of financial activities on page 4

Investment policy: The District Treasurer will obtain the best interest rate available from the Banking System on the funds held in the Foundation.

It is the policy of the District to maintain unrestricted funds only to the extent that they are expected to be required within the foreseeable future to meet the objectives of the District. The adequacy of the reserves policy is reviewed periodically.

The Trustees have considered the major risks to which the District is exposed to satisfy themselves that systems are in place to mitigate those risks.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent Examiner

The Trustees intend to ask the existing independent examiner to undertake the independent examination of the Trust in the following year.

Approved by the Trustees on 17th January 2022 and signed on their behalf.



Paula Mellows

District Treasurer & Trustee

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LCI DISTRICT 105CE FOUNDATION

I report on the accounts of the LCI District 105CE Foundation for the year ended 30 June 2021, which are set out on pages 4 to 9.

The Foundation was established as a Charitable Incorporated Organisation on the 5th March 2019

Respective responsibilities of trustees and independent examiner

The Foundation's trustees are responsible for the preparation of the financial statements. The Foundation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that, by its constitution, an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 16/02/2022

S Raja ACPA
M Aslam Accountants
259 Mansfield Road
Nottingham
NG1 3FT

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCE					
From generated funds:-					
<i>Voluntary income:</i>					
Grants and donations	3	160	55,000	55,160	101,009
<i>Other activities</i>					
Activities for generating funds	4	30	-	30	2,830
Investment income	5	-	2	2	20
		190	55,002	55,192	103,859
From charitable activities:-					
Members' contributions	6	-	-	-	-
Other charitable activities	6	30	-	30	265
TOTAL INCOMING RESOURCES		220	55,002	55,222	104,124
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising events	7	-	-	-	-
Charitable activities					
Donations and Grants - MD & International	8	224	46,559	46,783	82,017
Donations and Grants - District	8	-	7,525	7,525	6,795
Other charitable activities	8	-	-	-	95
Administration costs	9	30	-	30	70
TOTAL RESOURCES EXPENDED		254	54,084	54,338	88,977
Net (outgoing)/incoming resources before transfers		(34)	918	884	15,147
Stock Purchase		(30)		(30)	235
Transfers between funds	11	1,380	(1,380)	-	-
NET MOVEMENT IN FUNDS		1,316	(462)	854	15,382
Fund balances at 1 July 2020		1,967	13,415	15,382	-
FUND BALANCES AT 30 JUNE 2021	11	3,283	12,953	16,236	15,382

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Brain Tumour Pins		205		235	
Cash at bank and in hand		16,031		15,147	
		<u>16,236</u>		<u>15,382</u>	
NET CURRENT ASSETS			16,236		15,382
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,236</u>		<u>15,382</u>
TOTAL NET ASSETS			<u>16,236</u>		<u>15,382</u>
ACCUMULATED FUNDS					
Unrestricted funds	12		3,283		1,967
Restricted funds	12		12,953		13,415
			<u>16,236</u>		<u>15,382</u>

The notes attached form part of these accounts

The accounts were approved by the Trustees on 17th January 202 and signed on their behalf.



Paula Mellows

District Treasurer & Trustee

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

The LCI District 105CE Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales (number 1182330). The registered office is at *8 Wedgewood Close, Lincoln LN6 3LS*

a) **Basis of preparation**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards (including FRS102: "The Financial Reporting Standard applicable in the UK and Republic of Ireland"), the Charities SORP (FRS102) 2015 (Accounting and Reporting by Charities) and the Charities Act 2011.

These financial statements are prepared in GBP Sterling, which is the functional currency of the District. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in these notes.

The LCI District 105CE Foundation meets the definition of a public benefit entity under FRS102. The Trustees consider that there are no material uncertainties about the Lions Foundation's ability to continue as a going concern.

b) **Incoming resources**

Voluntary income, including donations, gifts, legacies and grants, are recognised where there is entitlement and certainty of receipt, and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Fundraising income and members' contributions are recognised when they fall due.

Investment income are recognised on a receivable basis.

c) **Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the invaluable contribution made by volunteers can be found in the trustees' annual report. Where services are provided to the District as a donation that would normally be purchased from a third party, this contribution is recognised in the financial statements at an estimate based on the value of the contribution to the charity.

d) **Resources expended**

Expenditure is recognised when a liability is incurred.

- Costs of generating funds are those incurred in running fundraising events and in attracting voluntary income.
- Charitable activities include expenditure made in furthering the objectives of the District, and in promoting volunteerism.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and charity law requirements.

e) **Stocks**

Stock is valued at the lower of cost and net realisable value.

f) **Cash at bank and in hand**

Included within cash at bank and in hand are deposit balances of £15,147 (2020: £16,031).

g) **Foreign Currency Transactions**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the statement of financial activities.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2 Taxation

The Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Therefore, it is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Grants & Donations

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
<i>Sight Savers - Eye Camps</i>	-	2,700	2,700	9,610
<i>Water Aid</i>	-	1,650	1,650	950
<i>LCIF - Undesignated</i>	-	-	-	4,266
<i>LCIF - Australia Fires</i>	-	305	305	26,200
<i>LCIF - Japan (Typhoon Hagibis)</i>	-	1,426	1,426	1,450
<i>LCIF – International Disaster Relief</i>	-	8,740	8,740	950
<i>LCIF – Area of most Need</i>	-	-	-	100
<i>LCIF - Bahamas (Hurricane Dorian)</i>	-	-	-	9,400
<i>LCIF - Eyes in India</i>	-	-	-	100
<i>LCIF - Youth Projects</i>	-	-	-	100
<i>LCIF - Diabetes</i>	-	-	-	100
<i>LCIF - India</i>	-	8,100	8,100	-
<i>LCIF - Korle Bu</i>	-	450	450	-
<i>LCIF - Croatia</i>	-	3,630	3,630	-
<i>LCIF - Beirut</i>	-	6,776	6,776	-
<i>Special Olympics</i>	-	125	125	325
<i>MD Youth Programme</i>	-	6,366	6,366	6,557
<i>Medic Alert</i>	-	250	250	250
<i>LIBRA</i>	-	450	450	500
<i>Railway Children/Street Children</i>	-	-	-	250
<i>Fed of Disability Sports</i>	-	125	125	125
<i>MD Disasters Appeal</i>	-	250	250	16,360
<i>Gift for Living</i>	-	-	-	200
<i>Spot Camera</i>	-	100	100	3,476
<i>Brain Tumour</i>	-	2,950	2,950	4,300
<i>DG Partners Appeal</i>	-	7,577	7,577	13,751
<i>Lifestraws (Tfr from District E)</i>	-	-	-	830
<i>Humberside Lifestyles (Tfr from District E)</i>	-	-	-	850
<i>District Youth Fund</i>	-	840	840	10
<i>Bethlehem Appeal</i>	-	1,600	1,600	-
<i>UNICEF - School in a Box</i>	-	500	500	-
<i>Community Award</i>	160	-	160	-
<i>Young Ambassador</i>	-	90	90	-
	160	55,000	55,160	101,009

4 <u>Activities for generating funds</u>	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Tfr from District EA Trust Fund</i>	-	-	-	1,467
<i>Tfr from District EA Trust Fund - Fun Day</i>	-	-	-	95
<i>Tfr from District E Foundation - Youth Fund</i>	-	-	-	1,071
<i>Tfr from District EA Trust Fund - Youth Fund</i>	-	-	-	127
<i>Tfr from Admin Account to pay Bank Charges</i>	30	-	30	70
	<u>30</u>	<u>-</u>	<u>30</u>	<u>2,830</u>

5 <u>Investment Income</u>	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable (Credited to DG Partners Appeal)	-	2	2	20
	<u>-</u>	<u>2</u>	<u>2</u>	<u>20</u>

6 <u>Income from charitable activities</u>	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Sale of Brain Tumour Pins</i>	30	-	30	265
	-	-	-	-
	<u>30</u>	<u>-</u>	<u>30</u>	<u>265</u>

Explanatory note: Brain Tumour Pins were original purchased (cost £500) using Unrestricted funds from District EA Charity Trust Fund so the sale of said pins were paid back to the Foundation (Foundation was created from the closure of District E Foundation and District EA Charity Trust) 41 pins at a cost of £5 each are still held by the District for sale. Income received from Bank Interest was credited to the DG Partners Appeal this year.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7	Cost of generating funds	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
		-	-	-	-
		-	-	-	-
8	Charitable Activities	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
	Donations and Grants - MD & International				
	<i>Sight Savers - Eye Camps</i>	-	2,700	2,700	9,610
	<i>Water Aid</i>	-	1,650	1,650	950
	<i>LCIF - Undesignated</i>	-	-	-	4,266
	<i>LCIF - Australia Fires</i>	-	305	305	26,200
	<i>LCIF - Japan (Typhoon Hagibis)</i>	-	1,426	1,426	1,450
	<i>LCIF - International Disaster Relief</i>	-	8,740	8,740	950
	<i>LCIF - Area of most Need</i>	-	-	-	100
	<i>LCIF - Bahamas (Hurricane Dorian)</i>	-	-	-	9,400
	<i>LCIF - Eyes in India</i>	-	-	-	100
	<i>LCIF - Youth Projects</i>	-	-	-	100
	<i>LCIF - Diabetes</i>	-	-	-	100
	<i>LCIF - India</i>	-	8,100	8,100	-
	<i>LCIF - Korle Bu</i>	-	450	450	-
	<i>LCIF - Croatia</i>	-	3,630	3,630	-
	<i>LCIF - Beirut</i>	-	6,776	6,776	-
	<i>Special Olympics</i>	-	125	125	325
	<i>MD Youth Programme</i>	-	6,442	6,442	6,481
	<i>Medic Alert</i>	-	250	250	250
	<i>LIBRA</i>	-	450	450	500
	<i>Railway Children/Street Children</i>	-	-	-	250
	<i>Fed of Disability Sports</i>	-	125	125	125
	<i>MD Disasters Appeal</i>	-	250	250	16,360
	<i>Gift for Living</i>	-	-	-	200
	<i>Brain Tumour</i>	-	2,950	2,950	4,300
	<i>UNICEF - School in a Box</i>	-	500	500	-
	<i>Bethlehem Appeal</i>	-	1,600	1,600	-
	<i>Young Ambassador</i>	-	90	90	-
	<i>Twinning Project - Malawi School</i>	224	-	224	-
		-	-	-	-
		224	46,559	46,783	82,017
	Donations and Grants - District				
	<i>DG Partners Appeal</i>	-	7,225	7,225	6,795
	<i>Humberside Lifestyles Refunds</i>	-	300	300	-
		-	7,525	7,525	6,795
	Other activities				
	<i>District Fun Day</i>	-	-	-	95
		-	-	-	95
9	Governance costs	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
	<i>Bank Charges for Account</i>	30	-	30	70
		-	-	-	-
		30	-	30	70
10	Employee and Trustees' expenses				

There were no employees during the year (2020-21: none).

None of the Trustees was paid any remuneration or expenses by the charity during the year (2020-21: none) in their capacity as Trustees.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION
A Charitable Incorporated Organisation (CIO)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

11 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance 01/07/2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 30/06/2021 £	Value of Stock Held £
Unrestricted funds						
General fund	1,967	160	224	1,380	3,283	-
General fund (Pins)	(235)	30	-	-	(205)	205
Restricted funds						
District Youth Fund	1,208	840	-	-	2,048	-
MD Youth Programme	76	6,366	6,442	-	-	-
Spot Camera	3,476	100	-	-	3,576	-
DG's Partner Appeal	6,976	7,579	7,226	-	7,329	-
Lifestraws	830	-	300	(530)	-	-
Humberside Lifestyles	850	-	-	(850)	-	-
	<u>15,147</u>	<u>15,075</u>	<u>14,192</u>	<u>-</u>	<u>16,031</u>	<u>205</u>

The general fund comprises funds raised and donations received which have not been restricted by the donors or designated by the Trustees for a particular use. The Trustees are entitled to allocate such funds as they see fit towards the objects of the Foundation

District Youth Fund: This fund is used to pay for Youth projects that the District and Trustees deem suitable, some of the projects that are currently sponsored include the District Young Ambassador to attend the MD final, The District Peace Poster Final and a donation to clubs to help in the set up of a Leo's club.

MD Youth Fund: The principle project supported by the MD Youth fund is the Young Musician Programme which encourages talented young musicians throughout the United Kingdom and Europe, by presenting a musical prize. Preliminary competitions are held in the participating countries with a competition being held at a European Forum. The Fund also holds funds to benefit youth Programmes awaiting distribution by the Trustees.

Spot Camera: These are funds that are being held by the District for the Purchase of Cameras that help in the detection of Sight problems in children.

DG's Partner Appeal: This fund is for donations and monies received/raised for the DG's Partners Appeal - this years monies will be donated to Diabetes

Lifestraws: This appeal is no longer in existence and as its been over 5 years the Trustees have transferred the monies to unrestricted and to be used by the trustees on other Charitable activities.

Humberside Lifestyles: As this project was cancelled all clubs that donated monies were asked if they wanted a refund - any monies remaining in the Foundation would become unrestricted and for use by the trustees on other Charitable activities.

12 Analysis of net assets between funds

Fund balances at 30 June 2021 are represented by:-

	Unrestricted funds £	Restricted funds £	Total £
Current assets - Funds	3,078	12,953	16,031
- Stock	205	-	205
Total	<u>3,283</u>	<u>12,953</u>	<u>16,236</u>