

CHARITY NUMBER: 1182322

N1M TRUST

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024

**N1M TRUST**

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**N1M TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 13 and comply with the Charity's trust deed and applicable law.

**1. Objectives and Activities**

The objects of the CIO are:

- a) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment;
- c) To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means:

Monitoring abuses of human rights;  
Obtaining redress for the victims of human rights abuse;  
Relieving need among the victims of human rights abuse;  
Research into human rights issues;  
Providing technical advice to Government and others on human rights matters;  
Contributing to the sound administration of human rights law;  
Commenting on proposed human rights legislation;  
Promoting public support for human rights;  
Promoting respect for human rights among individuals and corporations;  
International advocacy of human rights;  
Eliminating infringements of human rights.

In furtherance of that object but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the purposes of the Charity to an extent justified by the resources committed and the activity is not the dominant means by which the Charity carries out its objects.

N1M Trust makes grants to organisations working to support environmental human rights defenders.

N1M Trust engages in public education, efforts to uphold human rights and to protect the environment.

**2. Public Benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

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**3. Policy on grant making**

Grants from N1M Trust will support

- Education / training
- Environment / conservation / heritage
- Human Rights / religious Or Racial Harmony / equality Or Diversity

Grants may be made to:

- People of A particular Ethnic Or Racial Origin
- Other Charities Or Voluntary Bodies
- Other Defined Groups
- The General Public / humankind

N1M Trust is a grant-making entity that

- Makes Grants To Individuals
- Makes Grants To Organisations
- Provides Other Finance
- Provides Services
- Provides Advocacy / advice / information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

N1M Trust primarily makes grants to Not1More, Registered company 11545187, to support projects with advice and guidance, and also financial funding. In the fifth year of operation (this reporting period, 1 April 2023–31 March 2024), projects supported are:

**Funder:** Crowdfunding via Enthuse

**Project Title:** Support for Instituto Zé Claudio e Maria, launching a safe-house for human rights defenders (Casa Respiro) and an emergency campaign for a Brazilian defender facing threats.

**Project Details:** Receive and redistribute funding raised through our crowdfunding page on the Enthuse platform, to support human rights defenders at risk.

**Funder:** Garden Court Chambers

**Project Title:** Injunction toolkit UK team

**Project Details:** This grant is to fund our team's work to educate members of the public on injunctions and how they can affect peaceful protest. This includes creating the injunctions toolkit and supporting the Law Commission's consultation to be more accessible.

**Funder:** Waterloo Foundation

**Project Title:** Defending Cambodia's Unprotected Forests

**Project Details:** Waterloo Grant for N1M Cambodia Programme, "Defending Cambodia's Unprotected Forests - Building Community Networks for Forest Protection in Prey Preah Roka" supporting the protection of the biodiverse protected area, Prey Preah Roka, in North East Cambodia.

**Funder:** Frontline Defenders

**Project Title:** Frontline human rights defender security

**Project Details:** A woman human rights defender in Guinea-Bissau has been experiencing harassment and intimidation in her own home in the village of Simboree as a result of her and her late husband's work to protect the community forest. This grant is to secure the house, windows, doors, move the toilet inside and build a wall around the compound.

**Funder:** Scottish Communities Climate Action Network

**Project Title:** Climate Events

**Project Details:** Film club and social media event to raise awareness, network and build solidarity between the grassroots organisations, the N1M environmental human rights defender partners in Brazil, Guinea-Bissau, Cambodia, Tanzania, Scotland and England with the Ayrshire environmental movement.

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**Policy on grant making continued**

**Funder:** Joseph Rowntree Charitable Trust

**Project Title:** Parliamentary accountability for environmental protesters

**Project Details:** This project progresses a route towards accountability for human rights violations against environmental protesters, seeking a parliamentary inquiry and organising two events exploring the effectiveness of existing mechanisms for accessing justice.

**Funders:** Individual donors

**Project Title:** Forest Defenders Conference Türkiye

**Project Details:** Organising N1M's Forest defenders conference 2023.

**Contributions made by volunteers**

N1M Trust may use staff time, free of charge, provided by members of Not1More up to three working days per month to support The Trust's administrative needs and to support accounting. The Trust will nevertheless remain responsible for all filings, records, meeting minutes and accounts.

Many projects undertaken by N1M are supported by volunteers, who all go through a vetting process to ensure suitability.

**4. Achievements and Performance**

UK work on human rights continues to build momentum: including collaborating with NGOs to plan a gathering at Garden Court Chambers to discuss the current context; using our unique position as a bridging organization to continue to develop grassroots access to accountability; and develop a better democracy for all. We continue to be a safe organization for at-risk human rights defenders in the UK to turn to when there is nowhere else to safely express their concerns. This meant we were approached by Stop HS2 activists to make a resource (our injunctions toolkit) led by protesters who have been put in danger by a lack of information available to keep them safe from huge court fines and time in prison. The toolkit is unique in ensuring from a protesters perspective they are aware of everything needed to manage risk.

The Trust supported Forest Defenders Conference 2023 where over 80 environmental human rights defenders gathered near Ida Mountain, Türkiye. The conference offered workshops on wellbeing, skill-shares in law and satellite mapping and was a celebration of resilience and solidarity.

A grant to Not1More and Cambodian organisation Partnership for Environment and Development (PED) advances work for forest protection in the protected area of Prey Preah Roka. The teams focus is developing youth networks and communications, and GIS training for communities

Our work in Guinea-Bissau this year primarily facilitated direct support to an environmental human rights defender at risk. We began planning for the 2025 Forest Defenders Conference in Guinea-Bissau.

The Trust supported human rights defenders in Brazil with a crowdfunding campaign to create secure means to reach safety for a defender at risk.

In Scotland, events supported by SCCAN introduced new audiences to N1M's work and the importance of upholding the human rights of environmental defenders.

Organising volunteers around the Indigenous Maasai eviction crisis in Tanzania, there is now a team of fundraising volunteers exploring opportunities to seek financial support for human rights defenders facing violations.

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**Achievements against objectives set**

**Objective** b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment;

**Achievements:** The UK team continue to develop relationships with NGOs and lawyers promoting that the fight of environmental defenders in the UK is integrated into advocating for democracy for all. SCCAN events introduced a wider audience to upholding the rights of defenders and also how to treasure their precious local environment.

**Objective** a) To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment;

**Achievements:** Trainings in Cambodia empower communities to be effective in protecting forests; FDC Türkiye built skills around maintaining wellbeing while fighting for the environment

**Objective** c) To promote human rights

**Achievements:** Across all country programs we are building confidence in advocates for human rights. We connect meaningfully with our teams bringing skill-sharing and solidarity through both mentoring and peer to peer networking to support their human rights causes. In the UK we worked to advance understanding of new legislative trends' impact on human rights, such as contempt of court rulings and the application of injunctions to the context of human rights defenders.

**Performance of fundraising activities against objectives set**

We sought to connect with new funders this year and particularly to seek new sources of unrestricted funding. In this we have been successful, with new funding relationships with Roddick Foundation, the Scottish Communities Climate Action Network and an individual donor.

**5. Financial Review**

The Trustees are happy with the position of the Charity at the end of the fifth period.

**6. Reserves Policy**

We are continuing to fundraise to build up reserves in adherence to our reserves policy of 3 to 6 months unrestricted expenditure. The amount of free reserves held as at 31 March 2024 £21,723.

**The charity's principal sources of funds**

N1M Trust received grants from:

Crowdfunding via Enthuse, other charitable donations from individuals, Garden Court Chambers, Frontline Defenders, Scottish Climate Communities Action Network, Joseph Rowntree Charitable Trust, Waterloo Foundation.

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**TRUSTEES REPORT**  
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**7. Structure, Governance and Management**

Trustees are selected on their skills relevant to the Charity's title deeds.

Every new trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees must sign the Trustee Declaration.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of the CIO constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

New trustees will be invited to join conversations or informal meetings with the other board members, and / or with staff of Not1More, the not-for-profit company that is working with N1M Trust to implement a number of projects supported by the Trust.

The charity has no staff but receives voluntary support for administration from the staff of Not1More (see below).

N1M Trust has an Agreement with Not1More, a charitable incorporated company, limited by guarantee, registered in England and Wales, Registered company number: 11545187.

Having identified significant shared aims between N1M Trust and Not1More, the parties have agreed to cooperate, jointly fund and work together on projects when the project objectives and activities are charitable, advance the Purposes of N1M Trust and present an effective way to advance and support the welfare of environmental defenders.

Any joint venture will have educational merit; or will advance human rights, specifically Articles 3, 5, 8, 9, 10, 19 and 20 of the Universal Declaration of Human Rights, or Articles 3, 8, 10, 18, 20, 25, 26, 27, 28, 29, 32 of the UN Declaration of the Rights of Indigenous Peoples; or will contribute to the protection of the natural environment, specifically areas deemed to be of national or international importance, or that play a significant role in mitigation of or adaptation to climate change.

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**8. Risk Management**

**Potential Challenges and Mitigations**

**Political and Legal Backlash:** New laws may target activist organisations in the various contexts where we work, impacting N1M's partners, visibility, and ability to mobilise supporters. Mitigation: We have developed a legal support network with pro bono lawyers and rights organisations for quick-response actions. We are already increasing collaboration with established organisations in each country where we work to strengthen collective influence.

**Digital Security Threats:** Increased reliance on digital platforms opens the risk of cyberattacks or surveillance. Mitigations: Use secure, encrypted communication channels when sharing sensitive information and educate team members and activists on digital security best practices; implement a multi-factor authentication system for organisational and personal accounts.

**Public Perception Challenges:** Human rights defenders / protesters may be framed as disruptive or working against development / against the national interest in some national contexts, impacting partnerships, funding, and volunteer engagement. While media coverage amplifies the campaign, it can also attract unwanted attention, potentially endangering activists. Mitigations: engage with sympathetic journalists and media outlets to shape balanced narratives around campaigns' democratic aims; limit personal details and avoid sharing identifying information in media materials to safeguard campaigners' privacy.

**Resource Strain on small team:** The campaign's demands on a small team increase the risk of burnout, impacting continuity and effectiveness. Mitigations: Delegate duties among staff and prioritise high-impact activities to prevent burnout; leverage volunteers to share the workload, encourage a well-being culture within the team with regular check-ins and time for rest.

**Community Divides and Inclusivity Challenges:** Diverse groups may have conflicting advocacy approaches, which can fragment the coalition. Mitigations: Facilitate open dialogue to establish shared campaign values and objectives that honour diverse perspectives; facilitate meetings to maintain focus and resolve disputes constructively.

**Financial challenges:** It can be difficult to maintain needed levels of core / unrestricted income for the organisation to uphold our administrative functions that support the work of N1M and the defenders and partners that we work with around the world. Mitigations: Set fundraising targets, seek support from existing funders for introductions to other foundations, work effectively with Trustees and volunteers to spread the load, maintain good communication with core funders whether or not they are current donors to N1M.



**N1M TRUST**  
**TRUSTEES REPORT**  
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**Trustees and Advisers**

**Legal and Administrative Status**

The N1M Trust is a registered charity No. 1182322

**The Trustees holding office during the year**

Dr J Pettit  
Ms M Grant  
Dr R Huxley  
Mr Y Ndoinyo  
Ms J Poinelli  
Mr A Farenden  
Ms T Cresswell (appointed 14 March 2024)

**Advisers:**

Banker: The Co-Operative Bank

Auditor: Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

Principal Address: Flat 74, Tudor Court  
Kings Henrys Walk  
Islington  
London  
N1 4NU

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**Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 30 January 2024 and signed on its behalf by:

.....  
**Dr J Pettit**

## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

#### **Opinion**

We have audited the financial statements of N1M Trust (the 'Charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

## **REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

### **N1M TRUST**

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF**

**N1M TRUST**

**Use of our report**

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Wenn Townsend Chartered Accountants  
Gosditch House  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG**

**Date: 31 January 2024**

**N1M TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

	Note	General Fund £	Restricted Fund £	2024 Total Fund £	2023 Total Fund £
<b>INCOME FROM:</b>					
<b>Donations, Legacies and Charitable Activities</b>					
Donations	2	522	5,125	5,647	27,398
Grants	2(a)	12,000	52,416	64,416	82,773
<b><u>Total Income</u></b>		<u>12,522</u>	<u>57,541</u>	<u>70,063</u>	<u>110,171</u>
<b>EXPENDITURE ON:</b>					
Charitable Activities	3	72,000	43,227	115,227	166,120
Other Support Costs	4	4,800	-	4,800	4,800
<b><u>Total Expenditure</u></b>		<u>76,800</u>	<u>43,227</u>	<u>120,027</u>	<u>170,920</u>
Transfer of funds		11,343	(11,343)	-	-
<b><u>Net Movement on Funds for the Year</u></b>		(52,935)	2,971	(49,964)	(60,749)
Balance b/fwd		74,658	35,054	109,712	170,461
<b><u>Fund Balance</u></b> carried forward at 31 March 2024		<u>21,723</u>	<u>38,025</u>	<u>59,748</u>	<u>109,712</u>

**N1M TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED**  
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Prior year figures

	Note	General Fund £	Restricted Fund £	2023 Total Fund £
<b>INCOME FROM:</b>				
<b>Donations, Legacies and Charitable Activities</b>				
Donations	2	-	27,398	27,398
Grants	2(a)	81,773	1,000	82,773
<b><u>Total Income</u></b>		<u>81,773</u>	<u>28,398</u>	<u>110,171</u>
<b>EXPENDITURE ON:</b>				
Charitable Activities	3	101,090	65,030	166,120
Other Support Costs	4	4,800	-	4,800
<b><u>Total Expenditure</u></b>		<u>105,890</u>	<u>65,030</u>	<u>170,920</u>
<b><u>Net Movement on Funds for the Year</u></b>		(24,117)	(36,632)	(60,749)
Balance b/fwd		98,775	71,686	170,461
<b><u>Fund Balance</u></b> carried forward at 31 March 2023		<u>74,658</u>	<u>35,054</u>	<u>109,712</u>



**N1M TRUST**  
**BALANCE SHEET**  
**31 MARCH 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b><u>Current Assets</u></b>			
Debtors	6	-	-
Cash at Bank and in Hand	7	<u>64,548</u>	<u>114,512</u>
		64,548	114,512
<b><u>Deduct:</u></b> Creditors	8	<u>4,800</u>	<u>4,800</u>
<b>Net Assets</b>		<u>59,748</u>	<u>109,712</u>
 <b><u>Unrestricted Funds</u></b>			
General		21,723	74,658
Restricted Funds		<u>38,025</u>	<u>35,054</u>
		<u>59,748</u>	<u>109,712</u>

Approved by the Trustees on 30 January 2024 and signed on its behalf by:-

.....

**Dr J Pettit**  
**Trustee**

**N1M TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
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**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)). N1M Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. **Accounting Policies**

a) **Income**

All income is included in the Statement of Financial Activities when awarded and due.

b) **Expenditure**

Resources expended are recognised in the year in which they are incurred.

c) **Fund Accounting**

Unrestricted general funds comprise those funds which the committee members are free to use in accordance with the charitable objects. Restricted Funds can only be used for the purposes identified.

2 **Donations**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other donations	5,647	27,398

2(a) **Grants**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allan Lane Foundation	-	1,000
Garden Court Chambers	3,000	-
Open Society Foundation	-	81,773
Richard Lord	2,800	-
Waterloo Foundation	32,500	-
Frontline Defenders	6,080	-
SCCAN	5,965	-
James Thornton	12,000	-
Freedom House	2,071	-
	<u>64,416</u>	<u>82,773</u>

3. **Charitable Activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Direct Cost	<u>115,227</u>	<u>166,120</u>

**N1M TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

4. **Other support costs**

	2024 £	2023 £
Audit Fees	4,800	4,800

5. **Staff Costs and Trustees' Remuneration**

There were no staff costs during the year.

Trustees received no remuneration in the year

Expenses reimbursed to Trustees during the year amounted to £nil.

6. **Debtors**

	2024 £	2023 £
Debtors	-	-

7. **Cash at Bank and in Hand**

	2024 £	2023 £
Current Account – Co-Operative Bank	64,548	114,512

8. **Creditors: Amounts falling due within one year**

	2024 £	2023 £
	4,800	4,800

9. **Analysis of Net Assets by Fund**

	Unrestricted Funds General £	Restricted £	Total 2024 £	Total 2023 £
Debtors	-	-	-	-
Cash at bank	26,523	38,025	64,548	114,512
Creditors	(4,800)	-	(4,800)	(4,800)
	<u>21,723</u>	<u>38,025</u>	<u>59,748</u>	<u>109,712</u>

**N1M TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED**  
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10. **Funds**

	<b>General £</b>	<b>Restricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Surplus for the period	10,380	49,368	59,748	109,712

**Movement in Funds**

	<b>B/Fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Movement Funds £</b>
Net movement in funds, included In the above are as follows:-					
<b>Unrestricted funds</b>					
General fund	74,658	12,522	(76,800)	11,343	21,723
<b>Restricted funds</b>					
Environmental Defenders UK	6,097	3,000	(-)	-	9,097
Forest Defenders Brazil	300	2,900	(2,800)	-	400
Amazon Defenders Collective	28,657	5,026	(4,427)	(10,843)	18,413
Emergency Response G-Bissau	-	8,150	(4,000)	-	4,150
Cambodia Forest Protection	-	32,500	(32,000)	(500)	-
Climate Change Engagement	-	5,965	-	-	5,965
	35,054	57,541	(43,227)	(11,343)	38,025
<b>TOTAL FUNDS 2024</b>	109,712	70,063	(120,027)	-	59,748

**Name of Restricted Fund**

**Description, nature and purpose of fund**

Environmental Defenders UK	The aim is to raise awareness and support for people who are protecting natural environments and to research the challenges they face.
Forest Defenders Brazil	The project is to raise awareness to protect the lives of those protecting forest, land and water around Brazil.
Amazon Defenders Collective	The projects' aim is to help protect people and the Environment, including by building a self-care centre and respite house.
Emergency Response Guinea-Bissau	A project to gain emergency support funds for a widowed forest defender living in Simboree, Guinea-Bissau, who suffered loss of her animals and property due to inter-community conflict of logging of community forests

**N1M TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED**  
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Cambodia Forest Protection	Supporting the protection of Cambodia's 'paper parks' – protected areas in the North East of the country that are officially protected but suffer high levels of illegal logging. Forest monitoring and community support to patrol, monitor deforestation and to strengthen youth environmental defenders.
Climate Change Engagement	Raising awareness in Ayrshire and across Scotland of grassroots efforts to mitigate and adapt to climate change. Supported by Scottish Communities Climate

11. **Related Party Transactions**

During the year the Charity provided grants of a total of £110,800 (2023 £116,510) to Not1More, a Community Incorporated Company registered in England and Wales under common control.