

TRUSTEES' ANNUAL REPORT FOR 2022

CENTRAL READERS' COUNCIL, CIO - Registered Charity no. 1182319

OBJECTIVES AND ACTIVITIES

Background

Following the approval of the new constitution in 2021, much of the time and effort of the Trustees in 2022 was spent on consolidating the organisation of charity. Some of these matters are explained in this report.

Objects

The objects of CRC are to advance the religious and other charitable work of the Church of England by supporting the recruitment, training, education and development of Readers and other lay ministers for their ministry in the Church of England. Thus enabled, lay ministers offer public benefit through teaching and pastoral activities under the auspices of the Church.

CRC works to enhance the contribution of lay ministers to the overall ministry of the Church, particularly to encourage the most effective integration with other forms of ministry, ordained and lay. As well as administrative co-ordination and services for dioceses, it arranges events, publishes a quarterly magazine (*Transforming Ministry*) and maintains a website.

CRC manages funds invested from two gifts and Readers can apply for grants in certain circumstances. Members of the CRC Council of Reference (CoR) and the Working Groups of the CoR give their time voluntarily, not only when participating in working groups but also in ensuring that the activities of CRC as a whole continue, within its objects.

The Board has due regard to the Charity Commission's public benefit guidance, where this is relevant to the activities of CRC.

Activities

Council of Reference (CoR) and Board of Trustees

As with all organisations around the world, the impact of the coronavirus pandemic started to reduce during 2022, with the start of some meetings in person, although an option of joining by video remained for most of them. The Board met virtually in January and in July and in March and October held hybrid meetings in London, with others joining by Zoom. The full CoR met in May, mainly in person, but, again, with some joining by Zoom. This is likely to be pattern for future years, both for timing and format.

An online Conference took place in November, on the theme of Sharing our Stories. Imogen Clout, Chair of CRC, set the scene for the day with thoughts about future direction. Then, four lay ministers in very different roles and places shared what their work as lay ministers involved. They then made themselves available for some group discussions in the afternoon. Following the large number who signed up in 2021, attendance was much lower and the Board will need to consider whether the days of large online conferences have now passed. It feels as though people want to attend in person much more now or to come to much smaller online meetings where they feel they can contribute more easily. The Board had hoped that the 2022 event could be a hybrid event, but cost and logistics prevented that from happening.

The profile of CRC on social media also continues to be raised, with regular tweets and posts to Facebook.

Imogen Clout continued as Vice-Chair, but at the Board meeting in July, she was invited to take the Chair for the remainder of her term to April 2024. This left the post of Vice-Chair vacant for the rest of 2022.

The Board said farewell to Karen Senior who came to the end of her first term as Warden Trustee with the CIO, but did not want to stand for a second term. Sadly, Jan Waterschoot had to stand down at very short notice due to serious illness.

The 2021 constitution allows for more trustees than did the initial constitution of the CIO and the Board welcomed some new trustees. Stephanie Hayton (Warden in Bristol Diocese) took over Karen Senior's Warden Trustee role. Additionally, Sarah Mortimer (Oxford Diocese) and Huw Thomas (Bangor Diocese, Church in Wales (CiW)) were appointed as trustees. At the end of 2022, there was one vacancy for a trustee, ideally from the Diocese in Europe, and for the Vice-Chair.

There were also some changes in the CoR. Historically, the CoR has had two members who represented the CiW. Part of the reasoning in increasing the number of trustees in the 2021 Constitution was to create space for a trustee to represent the CiW. Prior to this, the CiW only had advisory status via its two representatives on the CoR: the 2021 Constitution gives the CiW voting representation in the form of a Trustee. The CoR's two representatives were John Collier (who retired from active parish work in 2022 and also advised that he wanted to retire from responsibilities at CRC) and Pam Odam (who died during 2022 after losing a long battle with cancer). The trustees are grateful for the huge contributions both John and Pam made to the CoR, and its predecessor body, the CRC Executive. The Board is considering how to involve the CoR more actively in the ongoing work of CRC and may decide to meet as a wider body more frequently in future.

Transforming Ministry magazine

The magazine continues to be a significant output from CRC as it provides material of benefit to Readers and others in the Church of England and beyond. The magazine includes material for theological reflection, numerous book reviews and other resources for use in the ministry of Readers.

The Editorial Working Group that oversees the magazine continues to seek to widen the readership of the magazine to other lay ministries within the Church of England, to clergy and to look to see how much interest there is within the Anglican Communion outside the UK.

During 2022, the good take-up of subscriptions to the digital form of the magazine has made it clear that the database used for distributing the magazine in both formats was in need of a major overhaul. Various discussions have been had on this matter and the hope is that a new, integrated database will be built during 2023 that will be fit for purpose, including any foreseeable future developments in which CRC might be involved in the next few years.

Education

A new working group was created during 2022 looking at the provision of continuing ministerial education for lay ministers. The aim is not to create material that duplicates what is already available elsewhere, but to provide downloadable resources that are primarily of use to lay ministers in their callings. The first module expected to be released in early 2023 is on conducting funerals.

Policies

Another new working group started the process of creating governance policies as in the past this had not been attended to. Good practice requires such policies to be in place. About half the policies needed had been presented to the Board before the end of 2022. The working group aims to complete its work in the first half of 2023.

Grants

CRC administers funds that are available to assist Readers in their ministry. Any Reader is entitled, for example, to apply to CRC for a grant to attend a course, or to request a contribution towards the costs of studying for an academic qualification. During 2022, in 2022, grants totalling £2,250 (2021: £2,250) were made. The CRC continues to publicise the existence of this fund, both in the magazine and in mailings to dioceses.

Staff

Christine McCone continued in the role of database administration, but with personal pressures at home, decided that it was time to step down. Christine finished working for CRC at the end of October. We miss her steady and reliable work that kept data accurate and magazines dropping through the correct letter boxes.

Andrew Carr continued in his role of personal assistant (PA) to the Secretary. This role continues to evolve and, following Christine's decision to step down, Andrew has taken on some of the responsibilities for updating data, until such time as the new database is ready.

Andrew Walker continued the work of secretary to the CRC. During 2022 much of that work has been directed to the new normal of hybrid meetings, development of policies and the strategic direction of the new database.

Chris Neufeld continued in the role of finance manager, reporting to trustee **Kate Bradshaw** as finance lead on the Board. In October, the Board authorised Chris to start using an accounting package from the start of 2023 that will aid his bookkeeping and the production of management and year-end accounts. This will replace the series of spreadsheets that have been used for many years. Sadly, the Chris died suddenly on 15 March 2023.

CRC has provided computer hardware both for Chris and for Andrew Carr.

The continuing support and advice of our Council of Reference members including our National Advisers, **Rosemary Walters** and **Lynn Comer**, is greatly appreciated.

ACHIEVEMENTS AND PERFORMANCE

CRC continued to provide grants to eligible Readers who were undertaking studying to further their ministry. CRC is now working towards providing new educational resources on the website and this is ready to go live in early 2023, after much work behind the scenes to ensure the appropriate infrastructure is in place to enable this all to function properly.

FINANCIAL REVIEW

As part of the consolidation that has been needed at CRC, more work was done on the website and further plans were laid for making more training and educational material available on it.

The year ended with a small deficit of £6,492, compared to the surplus of £18,702 in 2021. This was mainly due to magazine income falling, but production costs not falling as much and by increased costs associated with re-starting meetings in person. Having met throughout 2021 on Zoom, 2022 started to see costs arising from room hire and travel expenses.

Since income mainly comes from dioceses, the trustees recognise that diocesan finances remain under severe pressure with many normal income generating functions still not returning to pre-pandemic levels, but with expenses rising well ahead of income. Being aware of this and of the need to build a robust model for CRC's own finances, a new business model will be adopted in 2023, which should improve CRC's cash flow and give real benefits to dioceses who pay subscriptions in full for all their lay ministers. This change should start to show positive effects in the next set of financial statements.

Of the income funds shown on the balance sheet, just over £46,000 is protected as part of the Adams-Myland fund for making available as grants to licensed Readers. This fund is held partly as a deposit account of £19,319 (2021: £19,319), with the remainder held in shares at the CBF. The fund grew during 2022, partly because the level of grants given stayed static at £2,250 in both 2022 and 2021 and the shares generated good levels of income.

Almost 69% (2021: 69%) of the value on the balance sheet relates to shares held by the Central Board of Finance for the Church of England. The value of shares and the markets in general remain highly volatile. The large swings in values throughout in 2021 continued in 2022. The fall in the value of shares between the end of 2021 and the end of 2022 reflects the relatively depressed state of the markets at the end of 2022.

There are no endowment funds and no restricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CRC Council of Reference

The management and administration of the Central Readers' Council (CRC) is vested in its Board of Trustees ('The Board'). CRC has a wider body known as the 'CRC Council of Reference' (CoR), that includes wider membership and advisors called in as needed to provide support to the Board. The membership during 2022 was:

Chair

Imogen Clout (from 6 July; vacant before then)

Trustees

Imogen Clout (Vice-Chair up to 6 July; vacant since then)

Kate Bradshaw (Elected Reader and finance lead)

Karen Senior (Elected Warden until 30 April)

Bruce Pennie (Elected Warden)

Stephanie Hayton (Elected Warden from 14 July)

Jan Waterschoot (Elected Reader resigned 10 May on health grounds)

Alan Mitchell (Elected Reader)

Tony Jefferis (Elected Reader)

James Behrens (Elected Reader)

Sarah Mortimer (Elected Reader from 6 July)

Huw Thomas (Elected Reader, CiW from 6 July)

Vacancy for Elected Reader from Diocese in Europe

Other members

Carrie Myers (Lay Ministries Officer *ex officio* on maternity leave from April)

Jo Henderson-Merrygold (Head of Lay Ministries and maternity cover for Carrie Myers from April)

John Collier (Representative of the CiW until retirement in early 2022)

Pam Odam (Representative of the CiW until death)

Richenda Milton-Daws (Editor, *Transforming Ministry* magazine)

Lynn Comer (National Consultant for Reader CMD)

Rosemary Walters (National Consultant for Selection & Training)

Chris Neufeld (Finance manager *ex officio*; died 15 March 2023)

Andrew Walker (Secretary *ex officio*)

Andrew Carr (PA to Secretary *ex officio*)

Christine McCone (Database Administrator until 31 October *ex officio*)

REFERENCE AND ADMINISTRATIVE DETAILS

The Central Readers' Council, CIO is a registered charity, number 1182319. Its address is Church House, Great Smith Street, London SW1P 3AZ. The secretary is Andrew Walker.

The charity is governed by its constitution, which was revised in July 2021.

Banking facilities were provided by the CAF Bank, West Malling.

CRC continues to work in close association with the Ministry Development Team of the General Synod of the Church of England.

Approved on 19 May 2023 and signed on behalf of the CRC Council of Reference,



Chair



Secretary

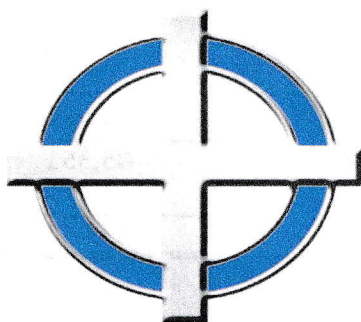
CENTRAL READERS COUNCIL CIO

Registered Charity Number 1182319

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31st DECEMBER 2022



**CHURCH HOUSE
GREAT SMITH STREET
LONDON SW1P 3AZ**

INDEX

	Page
Statement of financial activities (SOFA)	2
Balance sheet	3
Notes to the accounts	
Accounting policies	4 (a) and 4 (b)
Analysis of SOFA	5
Analysis of delegated funds	6
Analysis of designated funds	7
Investments and Trustee notes	8
Independent Examiner's report to the Trustees	9

CENTRAL READERS COUNCIL CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted £	funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES	2					
Voluntary Income						
Diocesan contributions			19,913	0	19,913	17,008
Generated Income						
Magazine and Website Income		59,629		0	59,629	68,409
AGM/Conference Income		0		0	0	0
Sundry sales		1,843		0	1,843	2,000
			61,472		61,472	70,409
Other income			0	0	0	41
Donations received			118	0	118	50
Investment Income			3,848	0	3,848	4,141
Total Income			85,351	0	85,351	91,649
Add: Sale of shares			0	0	0	35,000
TOTAL INCOMING RESOURCES			85,351	0	85,351	126,649
RESOURCES EXPENDED	2					
Cost of Generating Funds						
Fundraising costs			0	0	0	0
Cost of Generated Income						
Magazine and Website costs			63,585	0	63,585	65,893
AGM/Conference costs			0	0	0	0
Cost of sundry sales			885	0	885	1,874
			64,470	0	64,470	67,767
Other Charitable Activities						
Training project			0	0	0	0
2019 web site			0	0	0	115
Subscriptions web site/database			4,380	0	4,380	20,463
General			3,885	0	3,885	4,516
Grants made			2,250	0	2,250	2,250
			10,515	0	10,515	27,344
Governance costs			16,858	0	16,858	12,836
TOTAL RESOURCES USED			91,843	0	91,843	107,947
NET RESOURCES			-6,492	0	-6,492	18,702
UNREALISED GAINS						
(Decrease) / Increase in value of investments			-15,732	0	-15,732	16,876
			-22,224	0	-22,224	10,384
Less: Shares sold			0	0	0	-31,806
FUNDS as at 1st JANUARY 2021			173,145	0	173,145	194,567
FUNDS AT 31ST DECEMBER 2021			150,921	0	150,921	173,145

CENTRAL READERS COUNCIL CIO
BALANCE SHEET
AS AT 31ST DECEMBER 2022

	2022		2021
	£	£	£
FIXED ASSETS - Tangible fixed assets		533	0
LONG TERM INVESTMENT			
CBF Investment Fund Shares (at market bid value) (Note 7)		118,512	134,244
CURRENT ASSETS			
Stock	6,306		3,120
Sundry debtors	3,111		5,214
CBF General Fund Deposit A/C	20,140		25,140
CBF Adams Myland Deposit A/C	19,319		19,319
CAF Bank Current A/C	3,342		2,028
CAF Bank Deposit A/C	2,635		6,377
	<u>54,853</u>		<u>61,198</u>
LESS: CURRENT LIABILITIES			
Creditors	<u>1,554</u>		<u>875</u>
		<u>53,299</u>	<u>60,323</u>
NET ASSETS		<u><u>172,344</u></u>	<u><u>194,567</u></u>
FINANCED BY:			
Unrestricted funds			
Capital fund	12,483		12,483
Investment market value	<u>94,836</u>		<u>110,567</u>
		107,319	123,050
Income funds			
General (Note 2)	5,029		6,200
Delegated Funds (Note 3)	-1,161		4,020
Myland and Adams (Note 4)	46,037		44,985
Special (Note 4)	<u>15,120</u>		<u>16,312</u>
		65,025	71,517
TOTAL FUNDS		<u><u>172,344</u></u>	<u><u>194,567</u></u>

Approved by the Executive Committee on behalf of the Council on 19 May 2023
and signed on their behalf by:

IC 

Chair

PK 

Treasurer

CENTRAL READERS' COUNCIL CIO
Notes to the Accounts for the Year to 31st December 2022
(These notes form part of the Accounts)

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1 the charity becomes entitled to the resources;
- 2 the trustees are virtually certain they will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Donated services and facilities

The value of services and facilities provided to the Council by the Archbishops' Council has not been estimated and therefore is excluded from these statements.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when received.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CENTRAL READERS' COUNCIL
Notes to the Accounts for the Year to 31st December 2022
(These notes form part of the Accounts)

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of Executive Committee meetings, officers expenses and any legal advice to the trustees on governance or constitutional matters.

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remains in the control of the charity.

ASSETS

Investments Investments quoted on a recognised stock exchange are valued at market value at the year end.

Stocks These are valued at the lower of cost or net realisable value.

CENTRAL READERS COUNCIL CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(These notes form part of the Accounts)

2. Analysis of Statement of Financial Activities

	General funds	Delegated funds (Note 3)	Designated funds (Note 4)	2022	2021
Income					
Diocesan contributions	19,913			19,913	17,008
Sales of merchandise	1,843			1,843	2,000
Reader Magazine Income		59,629		59,629	68,409
Donations received (Note 4)	118			118	50
Interest etc received	546		3,302	3,848	4,141
Other income				0	41
Total Income	22,420	59,629	3,302	85,351	91,649
Add Sale of shares				0	35,000
	22,420	59,629	3,302	85,351	126,649
Expenditure					
Salaries	12,728	1,900		14,628	14,361
Professional fees		6,280	1,035	7,315	7,230
Officers expenses	1,570	1,145		2,715	1,334
AGM				0	0
Executive Committee	2,560			2,560	0
Other committee meetings		954		954	0
Training resource project				0	0
Magazine production costs		53,089		53,089	55,801
Legacy technology costs				0	0
2019 web site				0	115
Subscriptions web site			3,156	3,156	20,462
Subscriptions database		1,224		1,224	1,002
Cost of merchandise sold	885			885	1,874
Grants made			2,250	2,250	2,250
Independent examiner fee	100			100	100
Admin expenses	2,327	217	157	2,701	3,417
Depreciation	266			266	0
Total expenditure	20,436	64,809	6,598	91,843	107,946
Surplus (Deficit) for the year	1,984	(5,180)	(3,296)	(6,492)	18,703
Transfer between funds	0	0	0	0	0
Balances brought forward	6,201	4,019	61,297	71,517	52,814
Balances carried forward	8,185	-1,161	58,001	65,025	71,517
Unrealised surplus on investments					
As at 1st January 2022	2,283	0	108,285	110,568	125,498
Realised on Sale of shares				0	-31,806
Decrease in value during year	-1,579		-14,153	-15,732	16,876
As at 31st December 2022	704	0	94,132	94,836	110,568

CENTRAL READERS COUNCIL CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

(These notes form part of the Accounts)

3. Delegated funds

The Executive Committee (now The Board) delegated funds to three sub committees:

Editorial, Website and Conference

The Editorial and Website committees have been amalgamated into one fund

known as Communications

Summary of the three sub committees:

	Communicat ions	Conference	2021	2021
Income				
Magazine subscriptions	49,955		49,955	54,632
Magazine advertising	9,674		9,674	13,777
	<u>59,629</u>	<u>0</u>	<u>59,629</u>	<u>68,409</u>
Expenditure				
Salary costs	1,900	0	1,900	2,389
Officers expenses	1,145	0	1,145	471
Professional fees	6,280	0	6,280	6,030
Magazine production costs	53,089	0	53,089	55,801
Meetings	954	0	954	0
Subscriptions database maintenance	1,224	0	1,224	1,002
Card handling fees	217	0	217	200
	<u>64,809</u>	<u>0</u>	<u>64,809</u>	<u>65,893</u>
Magazine surplus/(deficit)	(5,180)	0	(5,180)	2,516
Less: Legacy technology	0	0	0	0
Increase(Decrease)	(5,180)	0	-5,180	2,516
Transfer	0	0	0	0
Balances at 1st January	4,019	0	4,019	1,503
Balances at 31st December	<u>(1,161)</u>	<u>0</u>	<u>(1,161)</u>	<u>4,019</u>

CENTRAL READERS COUNCIL CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(These notes form part of the Accounts)

4. Designated Funds

The Executive Committee (now The Board) designated two separate funds for specific purposes

a) Myland and Adams Fund

The Executive Committee resolved that legacies received from the late Miss Myland and the late Mrs Adams should be put together and the income derived from them should be used for the good and the training of Readers and their Office.

b) Special Fund for Future Development

The Executive Committee resolved that part of the surplus on the General Account be designated separately and used for the further development of Reader Ministry.

The capital for each of the funds has been invested in units of the Central Board of Finance Investment Fund. These funds are not restricted for the purposes of the Charities Act.

During 2020, work has continued on the project agreed in 2018 to develop training resources for Readers; development of a new database for magazine marketing and sales; development of a new web site. This has all been financed through the sale of shares in the Special Fund.

The financial position of these funds for the year is summarised below.

	Myland and Adams	Special	Total 2021	Total 2021
Income				
Investment	3,302		3,302	3,087
Donations from dioceses			0	0
Proceeds from the sale of shares			0	35,000
	<u>3,302</u>	<u>0</u>	<u>3,302</u>	<u>38,087</u>
Expenditure				
Grants made	2,250		2,250	2,250
Social Media		1,035	1,035	0
Meetings		157	157	0
Training project		0	0	1,200
2019 web site		0	0	115
Subscriptions database		0	0	20,462
Subscriptions web site		3,156	3,156	0
	<u>2,250</u>	<u>4,348</u>	<u>6,598</u>	<u>24,027</u>
Net income before transfers	1,052	(4,348)	(3,296)	14,060
Transfers	<u>1,052</u>	<u>(4,348)</u>	<u>(3,296)</u>	<u>14,060</u>
Balance at 1st January	44,985	16,312	61,297	47,237
Balance at 31st December	<u>46,037</u>	<u>11,964</u>	<u>58,001</u>	<u>61,297</u>

CENTRAL READERS COUNCIL CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(These notes form part of the Accounts)

4. Designated Funds (continued)

	Myland/ Adams	Special	Total 2022	Total 2021
Capital Investment				
Original investment	12,483		12,483	12,483
Sale of shares at cost	0		0	0
Investment carried forward	12,483	0	12,483	12,483
Change in market value to 1st January	108,285	0	108,285	93,103
Realised surplus on shares	0		0	0
Increase (decrease) in the year	-14,153		-14,153	15,182
At 31st December	94,132	0	94,132	108,285
Investment value as at 31st December	106,615	0	106,615	120,768

5. Reimbursed Expenses

Trustees attending Executive and other meetings of the Council are reimbursed their travel and subsistence costs. The amount of such expenses reimbursed to 7 Trustees during 2022 was £nil (2021 - £nil)
A fee of £100 was paid to the independent examiner during the year.

6. Salary Costs

The Central Readers Council employed 4 members of staff on a part time basis until September 2022 when the database administrator left (the role has been taken over)

	2022	2021
Salaries	14,628	14,361

Employers' National Insurance is met through the Employment Allowance available to charities.

7. Investments

	Designated funds	General fund	Total 2021	Total 2021
At 1st January	120,768	13,477	134,245	149,175
Sale of shares			0	-35,000
(Decrease) / Increase during year	-14,153	-1,579	-15,732	20,070
At 31st December	106,615	11,898	118,513	134,245

These investments are held in share accounts with Central Board of Finance Investment Fund. Quarterly dividends are received and used to support the training of Readers and their ministry through the Adams and Myland Fund

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CENTRAL READERS COUNCIL CIO

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 2 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act;
 - and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 27th June 2023

Richard HW Beath BSc FCCA
58A Combe Road
Combe Down
Bath BA2 5HZ