

**Charity Registration No. 1182312**

**Company Registration No. 11757792 (England and Wales)**

**THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S  
MENTAL HEALTH**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees And Directors</b>	Dr P Bearcroft Mrs A E Templeton Mr N T Hickinson Professor T Minshall (Chair) Ms L Davies
<b>Secretary</b>	Mrs A E Templeton
<b>Charity number</b>	1182312
<b>Company number</b>	11757792
<b>Registered office</b>	2nd Floor, Platinum Building St John's Innovation Park Cowley Road Cambridge CB4 0DS
<b>Independent examiner</b>	Mrs J Boatfield ACA Ensors Accountants LLP Platinum Building St John's Innovation Park Cowley Road Cambridge CB4 0DS

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# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

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# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2021

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The members of the board of trustees and directors present their report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's purpose is to protect and promote the health of young people through the reduction of the incidence and severity of mental health illness, and to reduce the number of young people taking their own lives. The purpose is to be achieved by activities to improve the translation of research into innovations that are used in practice and by raising the understanding of such developments.

The trustees and directors have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### Background

The charity is a unique organisation which has been set up to protect and promote the mental health of young people. Depression generally, and in young people in particular, is a significant and growing problem. New approaches to prevention and early intervention are needed to address the situation. However, the following challenges are inhibiting progress:

1. Scientific research across the social-biological-psychological factors causing depression is focused on a range of narrow disciplines, and this has led to:
  - a. 'Silos' of knowledge and expertise
  - b. A lack of joined-up understanding of the pathways via which depression develops
  - c. A lack of understanding of where in the pathways are the best opportunities to prevent, predict, detect, diagnose causes and treat the developing biological conditions, - before they become a mental health condition
2. The lack of understanding of where in the pathways are the best opportunities to intervene has led to:
  - a. An absence of strategic approaches to innovations for prevention and early intervention
  - b. Such innovations, as there are, are piecemeal 'point solutions'
  - c. The choices of any interventions (anti-depressants and CBT) haven't changed in the UK for about 30 years
3. The health ecosystem is currently very fragmented with respect to mental and physical health – essentially two parallel systems, with GPs largely unable to help significantly people under 18 years old with depression. The health system will need to be re-designed and re-configured to deliver preventions and early interventions for depression.

In addition, the COVID-19 pandemic appears to be causing more widespread and potentially severe mental health conditions, particularly depression. This appears to be caused by individuals' stress (and the body's stress response) being increased by the pandemic, and increased levels of chronic immune response caused by the disease, particularly 'long COVID.' Although COVID is bringing mental health into sharper focus, it does not change the focus and priorities of the charity.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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### Summary of Achievements in FY20/21

Key accomplishments of the charity in FY20/21 include the following:

1. The development, writing and publication in September 2020 of '*Changing Minds, a new approach to understanding and treating depression and young people*'. This detailed publication sets out a draft series of causal pathways for the development of depression based on an extensive review of the medical research literature, together with analysis using engineering methods such as root-cause analysis to join up the different fields of knowledge and identify likely causes and effects. This has been well received by researchers, clinicians and other stakeholders. It has led to opportunities for engagement with potential collaborators.
2. Engagement in a 2-year collaborative project with the University of Cambridge knowledge transfer company IfM Education and Consultancy Services (now IfM Engage) and the IfM Centre for Technology Management (CTM). The project is a case study for the application of CTM's technology and innovation management research, which has already been applied extensively in industry, to complex healthcare conditions. The aim of the project is to generate ideas for early interventions to address depression in young people, including new approaches for prevention, prediction, detection, diagnosis and treatment. The project is engaging stakeholders using CTM's structured approaches to innovation via facilitated online collaborative workshops. Participants include researchers from social, biological and psychological disciplines in Australia, Germany, Ireland, the Netherlands, the United States and the United Kingdom; research knowledge transfer specialists; clinicians from general practice, clinical psychology and psychiatry; specialists from industries such as diagnostics, nutrition and healthcare; mental health support charities; school mental health support specialists; young people and parents. Outputs to date include:
  - Refinement with specialist researchers of the causal pathways set out in *Changing Minds*, leading to the collaborative development of process flow diagrams representing the pathways by which depression can develop in young people.
  - Nearly 200 ideas for prevention and early intervention.
3. Funding of a research project at the University of Cambridge to conduct a scoping review of the determinants of depression in young people, including social, biological and psychological factors. The charity's aims for this work are to:
  - Inform the charity's work on the causal pathways of depression and opportunities for early intervention; and
  - Provide an evidence base for public health practitioners, policy-makers, clinicians, and other researchers.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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### Feedback

An example of feedback received from health care professionals on the charity's collaborative project with the University of Cambridge to develop evidence-based approaches to the prevention, diagnosis and development of depression in young people is as follows:

*"The aim of this groundbreaking project is to understand and address the causes of depression in young people. It shows us a better future in which we may be equipped to not only treat but also reduce, and even prevent, the development of this increasingly prevalent, debilitating and often devastating condition. It brings a fresh approach to the challenge by using engineering and innovation management methods to engage a broad spectrum of clinicians, academics, mental health charities, schools, industry and young people and their families. Together, they have sought to connect the many different factors and pathways implicated in depression, transforming our understanding of how it develops and is expressed.*

*This enhanced understanding will lead to the development of strategies and interventions that can prevent a first episode of depression. For those who already have it, these interventions will help to restore optimal levels of functioning, leading to recovery, and for those whose depression is in remission these interventions will help to prevent its recurrence.*

*As well as identifying opportunities for early intervention, the project has also considered where these interventions could be most effectively deployed, whether through self-care, healthcare provision or community support and care. These clear recommendations will help to improve both mental health outcomes and the quality of life for millions of young people and their families, while also bolstering resilience over the life course. This will have enormous social and financial benefits, as well as putting an end to the suffering of so many young people and their families. I am proud to be a part of this profoundly important endeavour."*

Dr Jon Wilson  
Consultant Psychiatrist, Central Norfolk Youth Service,  
Norfolk and Suffolk NHS Foundation Trust

### Future Developments

#### Overarching Strategic Goals

Going forward, the charity's strategic goals remain to accelerate the translation of scientific research into innovations in practice and policy to enable:

1. Prevention, early intervention and tailored treatments to reduce the number of young people who experience mental health problems, particularly depression and anxiety
2. Reduction of the individual, social and economic cost of mental health conditions over the life course.

The role of the charity in achieving these goals is to facilitate, catalyse and inspire stakeholders to conduct their activities in support of these goals. Stakeholders include, for example:

- Researchers, and organisations funding research and innovation
- Clinicians, their regulators, professional bodies and funders
- Charities and organisations providing mental health and good mental health-enabling services (e.g. exercise, food and diet, etc.) for young people and their families
- Industry, including diagnostics, food and nutrition, healthcare, insurance, wellbeing, etc.
- Young people, their families and support ecosystem, including schools and colleges
- Government departments, including those responsible for health, social care, food and nutrition, and the environment.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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### Priorities for FY21/22

Key priorities for the coming year are to:

- Complete the collaborative project with IfM Engage to generate ideas for early intervention in the development of depression, and to publish a report setting out:
  - The causal pathways of depression as co-developed with researchers
  - Ideas for prevention, prediction, detection, diagnosis and treatment
  - Opportunities for applying the ideas across the spectrum of self-care for individuals and their families; the formal healthcare system; and the mental health support ecosystem
- Support the publication of a scoping review by Cambridge University of the determinants of depression in young people
- Disseminate the above outputs to key stakeholder groups to help:
  - Inform how depression in young people should be addressed in the future, engaging stakeholders across the research-innovation-policy-practice ecosystem, nationally and internationally
  - Provide insights into new approaches to prevention and early intervention, and what they mean for self-care by individuals, their families and communities; the formal healthcare system; and the mental health support ecosystem.
  - Inform discussion about how we, as a society, effect transformation from the current state to a series of better futures, e.g. in 5 years, 10 years, 15 years.

### Financial review

The charity had income of £43,963 in the year, of which £34,117 was expended on charitable activities. Unrestricted funds at the year-end amounted to £56,808.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees and directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Reserves at the period end amounted to £56,808, which exceeds this target. As the charity establishes itself and increases its activities it is expected that further expenditure will be incurred.

The trustees and directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has considered the impact of COVID19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing these financial statements. Thus, the trustees have adopted the going concern basis of accounting in preparing these financial statements.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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### Structure, governance and management

The charity is a company limited by guarantee, incorporated on 9 January 2019 and registered as a charity on 4 March 2019. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity is governed by a board of trustees, who meet at least three times a year to discuss the charity's strategy, including the charity's activities, funding, risk management, policies and performance. The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr P Bearcroft  
Mrs A E Templeton  
Mr N T Hickinson  
Professor T Minshall (Chair)  
Ms L Davies

Subsequent to the appointment of the four initial trustees, trustees are recruited and appointed using the following process:

- A requirement for a trustee with particular expertise is identified
- A Role Profile is developed, together with a description of the competences and experience sought
- The Role Profile is circulated as widely as necessary to identify one or more potentially appointable candidates
- A shortlist of candidates is selected, interviewed by the trustees, the preferred candidate selected, and due diligence undertaken on the candidate
- The preferred candidate is notified of the trustees' decision and, by mutual agreement, appointed subject to a Fit and Proper Person's Declaration.

With respect to risk management, the trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and policies to manage those risks. A risk management register has been adopted, which is reviewed by the trustees at least annually.

None of the trustees and directors have any beneficial interest in the company. All of the trustees and directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day operations of the charity are handled by its Founder, Mr Peter Templeton. There are presently no employees. A small number of volunteers are overseen by Mr Templeton, as is work by third party suppliers. Mr Templeton reports to the Board of Trustees.

### Conclusion and Thank You

The trustees would like to thank the many individuals who have supported the charity's work since its inception, including the remarkable individuals who have organised individual fundraising events on behalf of the charity. All of the charity's donors have been critical to the formation and development of the charity, helping it successfully to reach milestones and to contribute to the translation of research into innovations for the betterment of young people's mental health.

The trustees' report was approved by the Board of Trustees And Directors.



Professor T Minshall (Chair)

Trustee

Dated: .....

17th August 2021



# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES AND DIRECTORS OF THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

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I report to the trustees and directors on my examination of the financial statements of The William Templeton Foundation for Young People's Mental Health (the charity) for the year ended 31 January 2021.

#### Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

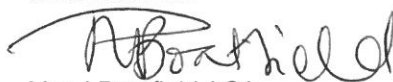
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs J Boatfield ACA  
Ensors Accountants LLP

Platinum Building  
St John's Innovation Park  
Cowley Road  
Cambridge  
CB4 0DS

Dated: 6/09/2021

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	43,963	64,294
<b><u>Expenditure on:</u></b>			
Charitable activities	4	34,117	17,332
<b>Net income for the year/ Net movement in funds</b>		9,846	46,962
Fund balances at 1 February 2020		46,962	-
<b>Fund balances at 31 January 2021</b>		<u>56,808</u>	<u>46,962</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	9	339		-	
Cash at bank and in hand		59,143		48,534	
		<u>59,482</u>		<u>48,534</u>	
<b>Creditors: amounts falling due within one year</b>	10	(2,674)		(1,572)	
Net current assets			56,808		46,962
<b>Income funds</b>					
Unrestricted funds			56,808		46,962
			<u>56,808</u>		<u>46,962</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on *6<sup>th</sup> July 2021*

*T. Minshall*

Professor T Minshall (Chair)

Trustee

Company Registration No. 11757792

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JANUARY 2021**

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### **1 Accounting policies**

#### **Charity information**

The William Templeton Foundation for Young People's Mental Health is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, Platinum Building, St John's Innovation Park, Cowley Road, Cambridge, CB4 0DS.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the entity's ability to continue.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Contribution of unpaid general volunteers

The charity is supported by a number of general volunteers. In particular, volunteers are involved in carrying out the day-to-day running of the charity and in fund raising. In accordance with the Charities SORP, income is not recognised in relation to the services provided by general volunteers.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	43,963	64,294

### 4 Charitable activities

	Research Associate		Total 2021	
	2021	2021		2020
	£	£	£	£
Training	-	60	60	200
Website and promotion	-	5,985	5,985	11,230
Project costs	-	825	825	-
Events and catering	-	699	699	-
	-	7,569	7,569	11,430
Grant funding of activities (see note 5)	21,708	-	21,708	-
Share of support costs (see note 6)	-	2,120	2,120	1,892
Share of governance costs (see note 6)	-	2,720	2,720	4,010
	21,708	12,409	34,117	17,332

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 5 Grants payable

	<b>Research Associate</b>	
	2021	2020
	£	£
Grants to institutions (1 grant):		
Cambridge University	21,708	-
	<u>21,708</u>	<u>-</u>

### 6 Support costs

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	£	£	£	£	£	£
Computer costs	270	-	270	246	-	246
Travelling expenses	144	-	144	768	-	768
Subscriptions	216	-	216	216	-	216
Printing, postage and stationery	586	-	586	104	-	104
Rent	720	-	720	558	-	558
Literature	131	-	131	-	-	-
Sundry	53	-	53	-	-	-
Independent examiner's fees	-	1,500	1,500	-	1,440	1,440
Other financial services	-	720	720	-	-	-
Legal and professional	-	500	500	-	2,570	2,570
	<u>2,120</u>	<u>2,720</u>	<u>4,840</u>	<u>1,892</u>	<u>4,010</u>	<u>5,902</u>
Analysed between Charitable activities	<u>2,120</u>	<u>2,720</u>	<u>4,840</u>	<u>1,892</u>	<u>4,010</u>	<u>5,902</u>

### 7 Trustees And Directors

No trustees were reimbursed for expenses during the period.

### 8 Employees

There were 0 employees during the year.

There were no employees whose annual remuneration was £60,000 or more.

# THE WILLIAM TEMPLETON FOUNDATION FOR YOUNG PEOPLE'S MENTAL HEALTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

### 9 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	339	-
	<u>339</u>	<u>-</u>

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	408	105
Other creditors	406	27
Accruals and deferred income	1,860	1,440
	<u>2,674</u>	<u>1,572</u>

### 11 Related party transactions

A grant of £21,708 was made to Cambridge University to fund a research associate at the University Institute for Manufacturing. Professor T Minshall, one of the Trustees, is head of the Institute for Manufacturing.

There were no further disclosable related party transactions during the year, other than as disclosed in note 6.