

Charity registration number 1182304 (England and Wales)

**SOUTH LAKES ISLAMIC CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**



# **SOUTH LAKES ISLAMIC CENTRE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Dr Ghulam Jeelani Dr Farhan Amin Dr Anas Olabi
<b>Charity number (England and Wales)</b>	1182304
<b>Principal address</b>	Crooklands Brow Dalton-In-Furness Cumbria LA15 8JH
<b>Independent examiner</b>	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ

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# **SOUTH LAKES ISLAMIC CENTRE**

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# **SOUTH LAKES ISLAMIC CENTRE**

## **TRUSTEES REPORT**

### ***FOR THE YEAR ENDED 5 APRIL 2025***

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objectives of the trust as set out in its governing document are:

To advance the Islamic Religion in South Lakes, Cumbria for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Islamic Religion.

To further or benefit the residents of South Lakes and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

By establishing the First Masjid, we hope to inspire and nurture worshipfulness in our children, fellow brothers, sisters and colleagues as well as elders. Worshipfulness is one of our core values, which we hope to radiate with a glow of faith and serenity from within this beautiful space, to the locals and guests alike.

Imbued with a deep sense of worshipfulness, our children and congregants will emerge with a new sense of purpose, wishing to serve those most in need. Service is the second one of our core values. We hope to serve by provide an open platform to those of all faiths to understand the beautiful faith of Islam. Helping also, to address today's releant issues; including drug and alcohol abuse, bullying, diversity and inclusion, and the prevention of religious extremism.

Our centre will be built upon inclusivity, unity and respect, though the direction will evidently be that of Ahl us Sunnah Wal Jamaa'a, normative and mainstream Islam, we hope to harbour a non-judgemental atmosphere of respect, so that anyone willing to seek God may feel welcome. Muslims, non-muslims, locals and tourist alike will all be welcome to our functions and learn about this beautiful faith. In the hope to enhance cohesion, mutual respect and understanding.

The Charity plan to provide services that will benefit our community from the cradle to the grave, with social functions around births (aqeeqah), educational events, marriages and even funeral and shrouding facilities.

#### **Financial review**

During the year the Charity raised a total donation of £226,072 (2024: £91,928). After spending £14,138 (2024: £4,156), the charity had a positive funds reserve of £1,070,555 (2024: £856,621).

# **SOUTH LAKES ISLAMIC CENTRE**

## **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 5 APRIL 2025***

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Ghulam Jeelani

Dr Farhan Amin

Dr Anas Olabi

The trustees report was approved by the Board of Trustees.

Dr Ghulam Jeelani

**Trustee**

6 January 2026

# **SOUTH LAKES ISLAMIC CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SOUTH LAKES ISLAMIC CENTRE**

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I report to the trustees on my examination of the financial statements of South Lakes Islamic Centre (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Xeinadin**

Ground Floor, Citygate  
Longridge Road  
Preston  
PR2 5BQ  
6 January 2026

# SOUTH LAKES ISLAMIC CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	226,072	91,928
<b>Total income</b>		226,072	91,928
<b>Expenditure on:</b>			
Raising funds	3	4,747	478
Charitable activities	4	9,391	3,678
<b>Total expenditure</b>		14,138	4,156
<b>Net income and movement in funds</b>		211,934	87,772
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		858,621	770,849
<b>Fund balances at 5 April 2025</b>		1,070,555	858,621

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SOUTH LAKES ISLAMIC CENTRE

## BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	8		764,646		242,639
<b>Current assets</b>					
Debtors	9	496		496	
Cash at bank and in hand		358,578		616,017	
		<u>359,074</u>		<u>616,513</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(53,165)</u>		<u>(531)</u>	
<b>Net current assets</b>			305,909		615,982
<b>Total assets less current liabilities</b>			<u>1,070,555</u>		<u>858,621</u>
<b>The funds of the charity</b>					
Unrestricted funds	11		1,070,555		858,621
			<u>1,070,555</u>		<u>858,621</u>

The financial statements were approved by the trustees on 6 January 2026

Dr Ghulam Jeelani  
Trustee



# **SOUTH LAKES ISLAMIC CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 5 APRIL 2025***

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SOUTH LAKES ISLAMIC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
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Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SOUTH LAKES ISLAMIC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	226,072	91,928

### 3 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	4,747	478

# SOUTH LAKES ISLAMIC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Charitable activities	6,518	2,490
<b>Share of support and governance costs (see note 5)</b>		
Support	2,873	1,188
	<u>9,391</u>	<u>3,678</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>9,391</u>	<u>3,678</u>

### 5 Support costs allocated to activities

	2025 £	2024 £
Insurance	282	297
Postage and stationery	194	-
Bank charges	1,298	321
Software costs	499	-
Governance costs	600	570
	<u>2,873</u>	<u>1,188</u>
<b>Analysed between:</b>		
Charitable activities	<u>2,873</u>	<u>1,188</u>
<b>Governance costs comprise:</b>	<b>2025 £</b>	<b>2024 £</b>
Accountancy	600	570
	<u>600</u>	<u>570</u>

### 6 Trustees

#### Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

# SOUTH LAKES ISLAMIC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 6 April 2024	242,638
Additions	522,008
	<hr/>
At 5 April 2025	764,646
	<hr/>
<b>Carrying amount</b>	
At 5 April 2025	764,646
	<hr/>
At 5 April 2024	242,639
	<hr/>

### 9 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	496	496
	<hr/>	<hr/>

### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	52,637	-
Accruals and deferred income	528	531
	<hr/>	<hr/>
	53,165	531
	<hr/>	<hr/>

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	858,621	226,072	(14,138)	1,070,555
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# SOUTH LAKES ISLAMIC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2025**

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### 11 Unrestricted funds (Continued)

Previous year:	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
General funds	770,849	91,928	(4,156)	858,621
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).