

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
SOUTH LAKES ISLAMIC CENTRE**

Riley Moss 2018 Limited  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

**SOUTH LAKES ISLAMIC CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

---

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Report of the Trustees</b>                     | 2 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

## **SOUTH LAKES ISLAMIC CENTRE**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5 APRIL 2023**

---

|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | Dr Ghulam Jeelani<br>Dr Farhan Amin<br>Dr Anas Olabi   |
| <b>Principal address</b>         | Crooklands Brow<br>Dalton-In-Furness<br>Cumbria<br>LA15 8JH                                      |
| <b>Registered charity number</b> | 1182304  |
| <b>Independent examiner</b>      | Riley Moss 2018 Limited<br>Riley House<br>183-185 North Road<br>Preston<br>Lancashire<br>PR1 1YQ |

## **SOUTH LAKES ISLAMIC CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

The objectives of the trust as set out in its governing document are:

To advance the Islamic Religion in South Lakes, Cumbria for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Islamic Religion.

To further or benefit the residents of South Lakes and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

#### **Achievement and performance**

##### **Charitable activities**

By establishing the First Masjid, we hope to inspire and nurture worshipfulness in our children, fellow brothers, sisters and colleagues as well as elders. Worshipfulness is one of our core values, which we hope to radiate with a glow of faith and serenity from within this beautiful space, to the locals and guests alike.

Imbued with a deep sense of worshipfulness, our children and congregants will emerge with a new sense of purpose, wishing to serve those most in need. Service is the second one of our core values. We hope to serve by provide an open platform to those of all faiths to understand the beautiful faith of Islam. Helping also, to address today's relevant issues; including drug and alcohol abuse, bullying, diversity and inclusion, and the prevention of religious extremism.

Our centre will be built upon inclusivity, unity and respect, though the direction will evidently be that of Ahl us Sunnah Wal Jamaa'a, normative and mainstream Islam, we hope to harbour a non-judgemental atmosphere of respect, so that anyone willing to seek God may feel welcome. Muslims, non-muslims, locals and tourist alike will all be welcome to our functions and learn about this beautiful faith. In the hope to enhance cohesion, mutual respect and understanding.

The Charity plan to provide services that will benefit our community from the cradle to the grave, with social functions around births (aqeeqah), educational events, marriages and even funeral and shrouding facilities.

#### **Financial review**

##### **Financial position**

During the year the Charity raised a total donation of £88,529 (2022: £526,991). After spending £7,120 (2022: £14,777), the charity had a positive funds reserve of £770,849 (2022: £689,440).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

---

**Financial review**

**Reserves policy**

The financial position is regularly reviewed by the trustees to ensure effective financial governance. This includes monitoring of the cash and bank balances by the trustees. The trustees feel that it is appropriate to work to build up reserves to hold sufficient free reserves to cover management, administration and support expenditure to maintain activities for six months.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce and manage these risks.

Approved by order of the board of trustees on 29 November 2023 and signed on its behalf by:

Dr Ghulam Jeelani - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH LAKES ISLAMIC CENTRE**

---

## **Independent examiner's report to the trustees of South Lakes Islamic Centre**

I report to the charity trustees on my examination of the accounts of South Lakes Islamic Centre (the Trust) for the year ended 5 April 2023.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

30 November 2023

**SOUTH LAKES ISLAMIC CENTRE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

|                                    |              | <b>2023<br/>Unrestricted<br/>fund<br/>£</b> | <b>2022<br/>Total<br/>funds<br/>£</b> |
|------------------------------------|--------------|---|---------------------------------------|
| <b>Income and endowments from</b>  | <b>Notes</b> |   |                                       |
| Donations and legacies             |              | 88,529                                      | 526,991                               |
| <b>Expenditure on</b>              |              |   |                                       |
| <b>Charitable activities</b>       |              |   |                                       |
| Charitable activities              |              | 7,120                                       | 14,777                                |
| <b>NET INCOME</b>                  |              | 81,409                                      | 512,214                               |
| <b>Reconciliation of funds</b>     |              |   |                                       |
| Total funds brought forward        |              | 689,440                                     | 177,226                               |
| <b>Total funds carried forward</b> |              | <u>770,849</u>                              | <u>689,440</u>                        |

The notes form part of these financial statements

**SOUTH LAKES ISLAMIC CENTRE****BALANCE SHEET  
5 APRIL 2023**

|  |              | <b>2023<br/>Unrestricted<br/>fund<br/>£</b> | <b>2022<br/>Total<br/>funds<br/>£</b> |
|--|--------------|---|---------------------------------------|
| <b>Fixed assets</b>                          | <b>Notes</b> |   |                                       |
| Tangible assets                              | 3            | 168,815                                     | 155,737                               |
| <b>Current assets</b>                        |              |   |                                       |
| Debtors                                      | 4            | 496   | 496                                   |
| Cash at bank                                 |              | 602,639                                     | 533,748                               |
|  |              | <u>603,135</u>                              | <u>534,244</u>                        |
| <b>Creditors</b>                             |              |   |                                       |
| Amounts falling due within one year          | 5            | (1,101)                                     | (541)                                 |
| <b>Net current assets</b>                    |              | <u>602,034</u>                              | <u>533,703</u>                        |
| <b>Total assets less current liabilities</b> |              | 770,849                                     | 689,440                               |
| <b>NET ASSETS</b>                            |              | <u>770,849</u>                              | <u>689,440</u>                        |
| <b>Funds</b>                                 | 6            |   |                                       |
| Unrestricted funds                           |              | 770,849                                     | 689,440                               |
| <b>Total funds</b>                           |              | <u>770,849</u>                              | <u>689,440</u>                        |

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2023 and were signed on its behalf by:

Dr Ghulam Jeelani - Trustee



**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

Trustees consider that the charity has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**2. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**3. Tangible fixed assets**

|                       | <b>Freehold<br/>property<br/>£</b> |
|-----------------------|------------------------------------|
| <b>Cost</b>           |                                    |
| At 6 April 2022       | 155,737                            |
| Additions             | 13,078                             |
|                       | <u>168,815</u>                     |
| At 5 April 2023       | 168,815                            |
| <b>Net book value</b> |                                    |
| At 5 April 2023       | <u>168,815</u>                     |
| At 5 April 2022       | <u>155,737</u>                     |

**4. Debtors: amounts falling due within one year**

|               | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | 496               | 496               |
|               | <u>496</u>        | <u>496</u>        |

**5. Creditors: amounts falling due within one year**

|                 | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-----------------|-------------------|-------------------|
| Other creditors | 1,101             | 541               |
|                 | <u>1,101</u>      | <u>541</u>        |

**6. Movement in funds**

|                           | <b>At 6.4.22<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>5.4.23<br/>£</b> |
|---------------------------|------------------------|--|----------------------------|
| <b>Unrestricted funds</b> |                        |  |                            |
| General fund              | 689,440                | 81,409                                     | 770,849                    |
|                           | <u>689,440</u>         | <u>81,409</u>                              | <u>770,849</u>             |
| <b>TOTAL FUNDS</b>        | <u>689,440</u>         | <u>81,409</u>                              | <u>770,849</u>             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**6. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 88,529                     | (7,120)                    | 81,409                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>88,529</u>              | <u>(7,120)</u>             | <u>81,409</u>             |

**Comparatives for movement in funds**

|                           | At 6.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.22<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 177,226        | 512,214                          | 689,440           |
|                           | <hr/>          | <hr/>                            | <hr/>             |
| <b>TOTAL FUNDS</b>        | <u>177,226</u> | <u>512,214</u>                   | <u>689,440</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 526,991                    | (14,777)                   | 512,214                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>526,991</u>             | <u>(14,777)</u>            | <u>512,214</u>            |

**7. Related party disclosures**

There were no related party transactions for the year ended 5 April 2023.

**SOUTH LAKES ISLAMIC CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

|                                 | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---------------------------------|-------------------|-------------------|
| <b>Income and endowments</b>    |                   |                   |
| <b>Donations and legacies</b>   |                   |                   |
| Donations                       | 88,529            | 526,991           |
| <b>Total incoming resources</b> | 88,529            | 526,991           |
| <b>Expenditure</b>              |                   |                   |
| <b>Charitable activities</b>    |                   |                   |
| Advertising                     | 750               | 300               |
| Charitable expenditure          | 4,680             | 6,731             |
|                                 | 5,430             | 7,031             |
| <b>Support costs</b>            |                   |                   |
| <b>Management</b>               |                   |                   |
| Insurance                       | 313               | 323               |
| Telephone                       | 265               | 29                |
| Postage and stationery          | 89                | 30                |
| Bank charges                    | 263               | 621               |
| Repairs and maintenance         | 200               | 1,699             |
| Professional fees               | -                 | 1,564             |
|                                 | 1,130             | 4,266             |
| <b>Governance costs</b>         |                   |                   |
| Accountancy and legal fees      | 560               | 3,480             |
| <b>Total resources expended</b> | 7,120             | 14,777            |
| <b>Net income</b>               | 81,409            | 512,214           |

This page does not form part of the statutory financial statements