

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FRIENDS OF COED
GWILYM PARK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

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FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1182299

DATE OF REGISTRATION 4th March 2019

START OF FINANCIAL YEAR 1st January 2020

END OF FINANCIAL YEAR 31st December 2020

TRUSTEES AT 31ST DECEMBER 2020 Trevor Martin
Gwyn Evans
David Rooke
Chris Holloway
Denise Sparks
Clive Osborne
Robert Beale
Stephen Hinder
Steven Vincent

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 4th March 2019

OBJECTS

For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.

CORRESPONDENCE ADDRESS 17 Oakland Close
Glais
Swansea
SA7 9EW

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
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BN18 9JF

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Year 2020 was a difficult one due to the Covid situation however we did manage to achieve a remarkable amount given the situation.

The existing Pavilion was refurbished during the first two months of the year at a cost of £36,680.88 and thankfully was more or less complete before Covid hit us. The problem now is that we have not been able to have any of the benefit of this extensive refurbishment which provided new shower areas with far better pressure and hot water for the footballers, new lighting including emergency lighting, painting throughout the building and improved toilet facilities for when the Pavilion is in use. A BIG THANK YOU goes to Mynydd Y Gwair windfarm for providing the bulk of the funds for this Project with a £35,000 Grant. Our sincere thanks to them.

We are still trying to get the Sub Lease from Clydach Community Council for the bowling green area and adjoining area in the park where the New Community Club House is to be located with the planning permission that has been granted. Clydach Community Council in turn are waiting for the overall lease on the park from City and County of Swansea. The current situation is that both leases should be forth coming very very soon, which is imperative for us to obtain Grant Funding from various sources.

We have continued to raise monies for the New Community Club House project and specifically raised £7231.20 for the toilet element of the project and this is classified as restricted funds. Our thanks go to Admiral Group, Co Op, Tesco, Calor, our Local Councillor and many others for their donations and support throughout the year and long may it last.

We continued to submit grant applications during the year but many of the Organisations we wanted to apply to were temporarily closed or only considering Covid related funding which was quite understandable. Hopefully this will change in the near future and we can raise the £194,000 we need to complete this project.

In 2021 we are planning to achieve our target and raise the funds for the New Community Club House. We have just over £8K in the Bank and have been pledged approximately another £18K towards the £30K donations element of our funding. We are also looking to raise £10K from sponsorship by local businesses, schools, churches, and others. The remaining monies will hopefully come from Bernard Sunley Foundation (£15K), Garfield Weston Foundation (£25K), Mynydd Y Gwair (£25K) and Community Lottery (£89K). As soon as we have the Lease to hand we can apply to most of these Organisations and get on with this project which we believe will make a huge difference to all of those who use the park.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

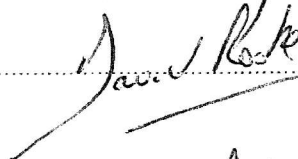
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

21st February 2021

Signed on their behalf by Trustee



Printed Name:

DAVID ROCHE

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	4,778	7,231	12,009	45,239
Activities for Generating Funds	3b	-	-	-	1,426
TOTAL INCOMING RESOURCES		4,778	7,231	12,009	46,665
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	5,510	35,000	40,510	12,179
Governance Costs	4b	500	-	500	840
TOTAL RESOURCES EXPENDED		6,010	35,000	41,010	13,019
NET INCOMING (OUTGOING) RESOURCES		(1,232)	(27,769)	(29,001)	33,646
Funds Brought Forward		341	35,000	35,341	-
TOTAL FUNDS CARRIED FORWARD		(891)	7,231	6,340	33,646

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	1,405	7,231	8,636	37,977
Total Current Assets		1,405	7,231	8,636	37,977
Creditors: Amounts due within one year	9	2,296	-	2,296	2,636
NET CURRENT ASSETS		(891)	7,231	6,340	35,341
TOTAL ASSETS less current liabilities		(891)	7,231	6,340	35,341
Creditors: Long Term Liabilities	10	-	-	-	-
NET ASSETS		(891)	7,231	6,340	35,341
Funds of the Charity					
General Funds		(891)	-	(891)	341
Restricted Funds	5	-	7,231	7,231	35,000
Total Funds		(891)	7,231	6,340	35,341

Approved by the Trustees on 21st February 2021

Signed on their behalf by Trustee *David Rooke*

Printed Name:

DAVID ROOKE

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None

31st December 2019 : None

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations, Grants & Legacies					
Gifts & Donations		3,219	7,231	10,450	10,239
Grants Received		1,559	-	1,559	35,000
		4,778	7,231	12,009	45,239
b) Charitable Activities					
Community Events		-	-	-	1,426
		-	-	-	1,426

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Cost of Charitable Activities					
Equipment Costs		1,695	-	1,695	1,695
Office Costs		-	-	-	361
Pavilion Project		2,015	35,000	37,015	-
Planning Fees		1,304	-	1,304	9,009
Website Costs		496	-	496	1,114
		5,510	35,000	40,510	12,179
b) Governance Costs					
Independent Examiners Fees	9	500	-	500	840
		500	-	500	840

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
Pavilion Project	35,000	-	35,000	-	-
Park Facilities Fund	-	7,231	-	-	7,231
	35,000	7,231	35,000	-	7,231

PREVIOUS FINANCIAL YEAR

	Balance 04-Mar-19 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-19 £
Pavilion Project	-	35,000	-	-	35,000
	-	35,000	-	-	35,000

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash at Bank & in Hand	1,405	7,231	8,636	37,977
	1,405	7,231	8,636	37,977

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Creditors	1,796	-	1,796	1,796
Independent Examiners Fees	500	-	500	840
	2,296	-	2,296	2,636

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2020 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
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West Sussex
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Date: 1st March 2021