

FRIENDS OF COED GWILYM PARK

England & Wales · Charity number 1182299

Details

Status Registered

Legal form CIO

Registered 2019-03-04

Register [View on the Charity Commission register](#)

Contact

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Clydach
Swansea
SA6 5NS

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Website www.friendsofcoedgwilympark.co.uk

Activities

Objects: FOR THE BENEFIT OF THE INHABITANTS OF CLYDACH, SWANSEA AND THE SURROUNDING AREA ("THE AREA OF BENEFIT"), TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF THE AREA OF BENEFIT AND IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PRESERVATION, PROMOTION, SUPPORT AND IMPROVEMENT OF COED GWILYM PARK AND ITS AMENITIES.

Activities: Our objective is to improve the facilities at Coed Gwilym Park, Clydach , Swansea SA6 5NS. We will do this with donations received from local individuals , local businesses and running local events. We will also be applying for grants from various sources such as the Community Lottery Fund, Mynydd Y Gwair Wind Farm, Garfield Weston Foundation, Landfill Tax , Co Op Group, Tesco and others.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- City Of Swansea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£596,284	£347,886	£258,616	2
2023-12-31	£213,311	£201,439	-	-
2022-12-31	£243,944	£344,661	-	-
2021-12-31	£102,159	£9,435	-	-
2020-12-31	£12,009	£41,010	-	-

Trustees

Name	Role	Appointed
CHRIS HOLLOWAY		2019-09-23
DENISE SPARKS		2019-09-23
Dafydd Gareth Thomas		2024-04-08
GWYN EVANS		2019-09-23
Robert Beale		2020-08-08
Robert Michael Havard		2024-04-08
Timothy Luke Daley		2024-04-08
Veronica Fuller		2021-08-10
William John Gowman		2022-06-26

FRIENDS OF COED GWILYM PARK

England & Wales - Charity number 1182299

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**FRIENDS OF COED
GWILYM PARK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

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FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1182299
DATE OF REGISTRATION	4th March 2019
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES AT 31ST DECEMBER 2024	David Rooke Bill Gowman Veronica Fuller Robert Beale Denise Sparks Gwyn Evans Chris Holloway Timothy Luke Daley (Appointed 8th April 2024) Robert Michael Havard (Appointed 8th April 2024) Dafydd Gareth Thomas (Appointed 8th April 2024) Clive Osborne (Resigned 8th April 2024) Steven Vincent (Resigned 8th April 2024) Paulette Smith (Resigned 8th April 2024)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 4th March 2019
OBJECTS	For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.
CORRESPONDENCE ADDRESS	17 Oakland Close Glais Swansea SA7 9EW
PRIMARY BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M4 4BE
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The year 2024 has been a very busy year with the completion of a New Girls Changing Pavilion in the park at a cost of some £385,000, a new children's play area costing over £200,000 and several smaller projects

The Pavilion café goes from strength to strength and is now a real hub in the community and the park itself where many have made new friends and come on a regular basis. All profits go to facility improvements in the park . We have provided two afternoon tea sessions free of charge for our senior citizens in the summer months and have a thriving Feel Good Café every Monday for those with dementia. We also now have a photography club, menopause club and the bowls club from April to September.

We provide free soup, a roll and hot drink to those in need between December and March. We celebrate events such as Valentines day, St Davids Day, St Patricks Day, Easter and Christmas with events in conjunction with the other main park organisations.

Yet again we raised over £1,000 for MacMillan cancer with a coffee morning. We have entertained some of the classes in the adjoining school with afternoon tea and drinks and ice cream for the annual leavers of the primary school.

The community garden continues to thrive and the school children as well as some community members with disabilities help out on a regular basis. So the gardening club, litter picking club and others continue to thrive.

Our next major project which has already received funding is the purchase of two new electric buses which will be stored in the park. The larger 13 seater bus will be used by all the local clubs and will transport those in need on shopping trips to nearby Swansea. The smaller bus will be used to take community members on hospital and GP visits with volunteer drivers. We expect the scheme to be fully up and running by June 2025. The Lottery has kindly given £100,000 to this project and the local windfarm a further £30,000.

The final element of this report and probably the most important is to thank all our volunteers who help in the pavilion café, maintaining the bowling green, litter picking, gardening club, waste management and the running of all the clubs. Also the Trustees for giving their time to the group. Without them all we would not achieve anything so THANK YOU from us all and onwards and upwards.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

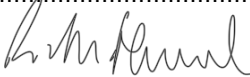
- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

04/04/2025

Approved by the Trustees on

Signed on their behalf by Trustee



Printed Name:

Robert Havard

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	209,997	282,664	492,661	137,623
Activities for Generating Funds	3b	98,910	-	98,910	75,128
Other Incoming Resources	3c	4,713	-	4,713	560
TOTAL INCOMING RESOURCES		313,620	282,664	596,284	213,311
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	47,945	223,165	271,110	120,698
Cost of Generating Funds	4b	74,089	-	74,089	79,841
Governance Costs	4c	2,687	-	2,687	900
TOTAL RESOURCES EXPENDED		124,721	223,165	347,886	201,439
NET INCOMING (OUTGOING) RESOURCES		188,898	59,499	248,398	11,871
Funds Brought Forward		(6,762)	16,980	10,218	(1,653)
Transfer Between Funds	5	10,508	(10,508)	-	-
TOTAL FUNDS CARRIED FORWARD		192,644	65,971	258,616	10,218

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

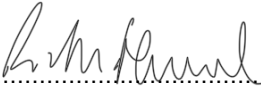
The notes on pages 8 to 16 form part of these financial statements.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	199,391	-	199,391	-
Investments	6	-	-	-	-
Total Fixed Assets		199,391	-	199,391	-
Current Assets					
Debtors & Prepayments	8	-	14,000	14,000	-
Cash at Bank and in Hand	7	16,659	51,971	68,630	29,018
Total Current Assets		16,659	65,971	82,630	29,018
Creditors: Amounts due within one year	9	7,505	-	7,505	900
NET CURRENT ASSETS		9,154	65,971	75,125	28,118
TOTAL ASSETS less current liabilities		208,544	65,971	274,516	28,118
Creditors: Long Term Liabilities	10	15,900	-	15,900	17,900
NET ASSETS		192,644	65,971	258,616	10,218
Funds of the Charity					
General Funds		192,644	-	192,644	(6,762)
Restricted Funds	5	-	65,971	65,971	16,980
Total Funds		192,644	65,971	258,616	10,218

Approved by the Trustees on 04/04/2025

Signed on their behalf by Trustee 

Printed Name: **Robert Havard**

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Leasehold Land and Buildings

The Council of the City and County of Swansea have granted a lease for the land and buildings utilised by the Friends for Coed Gwilym Park (Registered Charity Number 1182299). The Charity has been granted a 125 year lease on a zero cost per annum in order to assist the in furthering the Charity's objects. The Council of the City and County of Swansea granted the lease on the 30th March 2022 and the lease term will expire on the 29th March 2147.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation & Amortisation Expense

Depreciation and Amortisation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Leasehold Improvements	4% - Straight Line Basis
Garden Building	10% - Straight Line Basis
Fixtures, Fittings & Equipment	20% - Reducing Balance Basis

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

		Leasehold Improvements £	Garden Buildings £	Fittings & Equipment £	TOTAL 2024 £
Cost	01-Jan-24	-	-	-	-
Additions		182,586	17,578	10,360	210,524
Net Book Value at	31-Dec-24	182,586	17,578	10,360	210,524
Depreciation Charge	01-Jan-24	-	-	-	-
		7,303	1,758	2,072	11,133
Depreciation at	31-Dec-24	7,303	1,758	2,072	11,133
Net Book Value	31-Dec-24	175,283	15,820	8,288	199,391
Net Book Value	31-Dec-23	-	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations, Grants & Legacies					
Gift Aid		-	-	-	3,571
Gifts & Donations		1,051	-	1,051	12,771
Grants Received	5	208,945	282,664	491,609	121,281
		209,997	282,664	492,661	137,623
b) Activities for Generating Funds					
Pavilion Sales		98,910	-	98,910	75,128
		98,910	-	98,910	75,128
c) Other Incoming Resources					
Sundry Income		253	-	253	560
VAT Refund		4,461	-	4,461	-
		4,713	-	4,713	560

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
Note	£	£	£	£
a) Cost of Charitable Activities				
Activities & Events	2,430	-	2,430	2,213
Advertising & Publicity	299	-	299	2,372
Bank Charges	773	-	773	-
Changing Rooms Project	-	218,624	218,624	-
Cleaning Costs	1,230	-	1,230	-
Depreciation Expense	11,133	-	11,133	-
Equipment Costs	2,845	-	2,845	9,994
Gifts & Donations	5,539	2,347	7,887	2,350
Health & Safety Costs	-	-	-	2,415
Insurance Costs	3,913	-	3,913	2,439
Office Costs	1	297	298	225
Pavilion Project	-	-	-	78,384
Planning Costs	-	-	-	4,069
Rent & Rates	2,294	-	2,294	-
Repairs & Maintenance	7,199	-	7,199	6,569
Sundry Expenses	202	-	202	661
Telephone Costs	1,067	-	1,067	917
Training Costs	260	1,896	2,156	199
Utility Costs	8,760	-	8,760	7,891
	47,945	223,165	271,110	120,698
b) Cost of Generating Funds				
Café Costs	39,432	-	39,432	60,347
Staff Costs	34,657	-	34,657	19,495
	74,089	-	74,089	79,841
c) Governance Costs				
Independent Examiners Fees	1,260	-	1,260	900
Legal & Professional Fees	1,427	-	1,427	-
	2,687	-	2,687	900

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
	£	£	£	£	£
Clydach FC - Changing Rooms Project	-	218,624	218,624	-	-
Community Facilities Programme Fund	10,000	-	-	-	10,000
Dementia Group	-	2,347	2,347	-	-
Motor Vehicle Fund	-	54,508	2,193	(10,508)	41,807
Mural Fund	-	5,000	-	-	5,000
Pavilion Events Fund	2,980	-	-	-	2,980
Warm Space Fund	4,000	2,184	-	-	6,184
	16,980	282,664	223,165	(10,508)	65,971

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Community Facilities Programme Fund	-	10,000	-	-	10,000
Defibrillator Fund	-	751	1,211	460	-
Park Bowls Club Fund	-	7,017	8,783	1,766	-
Pavilion Events Fund	-	2,980	-	-	2,980
Warm Space Fund	-	4,000	-	-	4,000
	-	24,748	9,994	2,226	16,980

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Cash at Bank & in Hand	16,659	51,971	68,630	29,018
	16,659	51,971	68,630	29,018

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Motor Vehicle Deposit	-	14,000	14,000	-
	-	14,000	14,000	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Independent Examiners Fees	1,260	-	1,260	900
Sundry Creditors	6,245	-	6,245	-
	7,505	-	7,505	900

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
The Council of the City and County of Swansea	15,900	-	15,900	17,900
	15,900	-	15,900	17,900

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR (Continued)

During the financial year ended 31st December 2022, the Trustee of the Friends of Coed Gwilym Park agreed to obtain a loan from The Council of the City and County of Swansea to assist with supporting the short term cashflow requirements in completing the New Community Club House in furtherance of the Charitable objects.

The loan liability will be repaid to the Council by equal half yearly payments of one Thousand Pounds (£1,000.00) each on the first day of April and the first day of October in each year, with the first of such payments to be made on the first day of April 2023 and the final to be made on the first day of October 2032 and the loan has been taken at a rate of 0% interest payable per annum.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Asset Investments	199,391	-	199,391	-
Net Current Assets	9,154	65,971	75,125	28,118
Long Term Liabilities	15,900	-	15,900	17,900
	192,644	65,971	258,616	10,218

12. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	TOTAL 2023 £
Gross Wages, Salaries & Fees	34,657	19,495
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	34,657	19,495

Employees were engaged in the following activities:

	TOTAL 2024	TOTAL 2023
Activities for Generating Funds	2	1

The Charity employs members of staff under the PAYE Scheme. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2024 set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 8th April 2025

FRIENDS OF COED GWILYM PARK

England & Wales - Charity number 1182299

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**FRIENDS OF COED
GWILYM PARK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

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FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1182299

DATE OF REGISTRATION 4th March 2019

START OF FINANCIAL YEAR 1st January 2023

END OF FINANCIAL YEAR 31st December 2023

TRUSTEES AT 31ST DECEMBER 2023 Gwyn Evans
David Rooke
Chris Holloway
Denise Sparks
Clive Osborne
Robert Beale
Steven Vincent
Veronica Fuller
Paulette Smith
Bill Gowman

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 4th March 2019

OBJECTS

For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.

CORRESPONDENCE ADDRESS 17 Oakland Close
Glais
Swansea
SA7 9EW

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The year 2023 has been a busy year indeed with the completion works of our New Community Pavilion Building and its opening for trading at the end of February 2023.

The Café has achieved sales of £75K and made a small profit of £2K. This was after some extortionate electric bills, which unfortunately we had no control over, amounting to some £8K. Our KWH rate has now reduced from 92.83p per unit to 28.81p per unit which has already made a huge difference to our electric bills.

We were fortunate to receive several grants throughout the year. One from Mynydd Y Gwair, our local windfarm, for £1,000 for the Canal Society in the park to celebrate the 225th anniversary of the building of the Swansea canal with an event for everyone in the park. One through City and County of Swansea Council for £1,940 to hold event at the New Pavilion which we did in August 2023 with two afternoon teas for our Senior Citizens. We have helped the park bowls club with the purchase of a new mower with a grant of £5,000 from Sports Wales and obtaining donations from the community. A further grant of £728 helped with the purchase of two picnic tables outside the Pavilion for customers and bowlers alike to sit at.

Recently we have received a grant from the Community Facilities Programme of the Welsh Government for £5,000 and a further one from Swansea Bay Foundation of £5,000 to help towards a further changing and toilet area we are planning to erect in the park in the coming months. We have also received grants of £4,000 for the Pavilion to become a warm space in the winter months and we currently provide free soup, rolls and a hot drink for those in need. We have also had a further grant of £2,980 to hold events in the Pavilion and we are hosting a Valentines Day event for our senior citizens in the Pavilion in February 2024. All of these recent grants are itemised as restricted grants in our annual accounts and come to a total of £16,980. They all need to be spent in the early part of 2024.

Some of the other achievements we have carried out in 2023 are as follows:

Paid £2k off our loan, provided a sign in Welsh outside the Pavilion costing £570. Improved the external grounds and spent over £4,000 on materials, set up a community garden with the help of Keep Wales Tidy at a cost of over £10,000 provided by them, obtained a green flag, provided afternoon tea in August for 90 plus senior citizens, Helped the Canal Society with a grant and assisted with their 225 events in the park and Spooky at Halloween, worked with the football clubs to obtain a new lease so that we could together build a new girls changing rooms building, took many of our volunteers out for a Christmas meal and drinks, donated over £1,350 to various charities, purchased a Defibrillator to install outside the Pavilion, fed and watered loads of dogs and their owners, provided ice cream and drinks FOC for St Josephs school leaving year (30 children), provided afternoon tea for St Josephs infants and Trebanos Primary school, helped create a Mural on the canal building wall with an artist with learning difficulties.

Commenced a project to raise £13,985 for solar panels on an existing building in the park, helped with the purchase of a new mower for the green, provided Health and Safety training for several volunteers, purchased Aprons/T-Shirts/Hats for our volunteers, provided volunteer opportunities for local people with learning difficulties, started working on a Dementia Feel Good Café and Singing Group for 2024, created one full time job, carried out various events in conjunction with the bowls club in season, allowed the Pavilion to be used for a small fee for Baby Showers/Birthday parties/Photography Group and meetings, helped with the 'Everyone Deserves a Christmas' event and allowed our kitchen to be used for this, arranged for our community to provide Christmas presents for the Mr X appeal for children at Christmas and many other activities and events.

The final element of this report, and probably the most important, is to thank all our volunteers who help in the Café and with the bowling green, the litter picking, the waste management, the community garden and the running of all the clubs that we provide at the pavilion. Without them it just wouldn't happen. So THANK YOU from us all.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28ⁿ FEBRUARY 2024

Signed on their behalf by Trustee David Rooke

Printed Name: DAVID ROOKE (CHAIRMAN)

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	112,875	24,748	137,623	243,944
Activities for Generating Funds	3b	75,128	-	75,128	-
Other Incoming Resources	3c	560	-	560	-
TOTAL INCOMING RESOURCES		188,563	24,748	213,311	243,944
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	110,704	9,994	120,698	342,296
Cost of Generating Funds	4b	79,841	-	79,841	-
Governance Costs	4c	900	-	900	2,365
TOTAL RESOURCES EXPENDED		191,445	9,994	201,439	344,661
NET INCOMING (OUTGOING) RESOURCES		(2,883)	14,754	11,871	(100,717)
Funds Brought Forward		(1,653)	-	(1,653)	99,064
Transfer Between Funds	5	(2,226)	2,226	-	-
TOTAL FUNDS CARRIED FORWARD		(6,762)	16,980	10,218	(1,653)

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	12,038	16,980	29,018	19,012
Total Current Assets		12,038	16,980	29,018	19,012
Creditors: Amounts due within one year	9	900	-	900	765
NET CURRENT ASSETS		11,138	16,980	28,118	18,247
TOTAL ASSETS less current liabilities		11,138	16,980	28,118	18,247
Creditors: Long Term Liabilities	10	17,900	-	17,900	19,900
NET ASSETS		(6,762)	16,980	10,218	(1,653)
Funds of the Charity					
General Funds		(6,762)	-	(6,762)	(1,653)
Restricted Funds	5	-	16,980	16,980	-
Total Funds		(6,762)	16,980	10,218	(1,653)

Approved by the Trustees on 28th FEBRUARY 2024

Signed on their behalf by Trustee David Rooke

Printed Name:

DAVID ROOKE, CHAIRMAN

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Leasehold Land and Buildings

The Council of the City and County of Swansea have granted a lease for the land and buildings utilised by the Friends for Coed Gwilym Park (Registered Charity Number 1182299). The Charity has been granted a 125 year lease on a zero cost per annum in order to assist the in furthering the Charity's objects. The Council of the City and County of Swansea granted the lease on the 30th March 2022 and the lease term will expire on the 29th March 2147.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
----------------------------------	------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None
31st December 2022 : None

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants & Legacies					
Gift Aid		3,571	-	3,571	-
Gifts & Donations	5	5,003	7,768	12,771	32,642
Grants Received	5	104,301	16,980	121,281	211,302
		112,875	24,748	137,623	243,944
b) Activities for Generating Funds					
Pavilion Sales		75,128	-	75,128	-
		75,128	-	75,128	-
c) Other Incoming Resources					
Sundry Income		560	-	560	-
		560	-	560	-

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities					
Activities & Events		2,213	-	2,213	-
Advertising & Publicity		2,372	-	2,372	2,047
Equipment Costs	5	-	9,994	9,994	-
Fundraising Costs		-	-	-	5,000
Gifts & Donations		2,350	-	2,350	2,500
Health & Safety Costs		2,415	-	2,415	-
Insurance Costs		2,439	-	2,439	1,323
Licenses & Subscriptions		225	-	225	27
Pavilion Project		78,384	-	78,384	321,441
Planning Costs		4,069	-	4,069	5,973
Repairs & Maintenance		6,569	-	6,569	1,565
Sundry Expenses		661	-	661	371
Telephone Costs		917	-	917	243
Training Costs		199	-	199	192
Utility Costs		7,891	-	7,891	1,380
Website Costs		-	-	-	235
		110,704	9,994	120,698	342,296
b) Cost of Generating Funds					
Café Costs		30,982	-	30,982	-
Café Set Up Costs		29,365	-	29,365	-
Café Staff Costs	11	19,495	-	19,495	-
		79,841	-	79,841	-
c) Governance Costs					
Independent Examiners Fees	9	900	-	900	765
Legal & Professional Fees		-	-	-	1,600
		900	-	900	2,365

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Community Facilities Programme Fund	-	10,000	-	-	10,000
Defibrillator Fund	-	751	1,211	460	-
Park Bowls Club Fund	-	7,017	8,783	1,766	-
Pavilion Events Fund	-	2,980	-	-	2,980
Warm Space Fund	-	4,000	-	-	4,000
	-	24,748	9,994	2,226	16,980

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Clydach Football Club Fund	-	2,500	2,500	-	-
New Community Club House	84,248	235,510	320,183	425	-
Park Facilities Fund	7,231	-	7,231	-	-
	91,479	238,010	329,914	425	-

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	12,038	16,980	29,018	19,012
	12,038	16,980	29,018	19,012

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiners Fees	900	-	900	765
	900	-	900	765

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
The Council of the City and County of Swansea	17,900	-	17,900	19,900
	17,900	-	17,900	19,900

During the financial year, the Trustee of the Friends of Coed Gwilym Park agreed to obtain a loan from The Council of the City and County of Swansea to assist with supporting the short term cashflow requirements in completing the New Community Club House in furtherance of the Charitable objects.

The loan liability will be repaid to the Council by equal half yearly payments of one Thousand Pounds (£1,000.00) each on the first day of April and the first day of October in each year, with the first of such payments to be made on the first day of April 2023 and the final to be made on the first day of October 2032 and the loan has been taken at a rate of 0% interest payable per annum.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	11,138	16,980	28,118	18,247
Long Term Liabilities	17,900	-	17,900	19,900
	(6,762)	16,980	10,218	(1,653)

11. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages, Salaries & Fees	19,495	-
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	19,495	-

Employees were engaged in the following activities:

	TOTAL 2023	TOTAL 2022
Activities for Generating Funds	1	Nil

The Charity employs members of staff under the PAYE Scheme. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2023 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 5th March 2024

FRIENDS OF COED GWILYM PARK

England & Wales - Charity number 1182299

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**FRIENDS OF COED
GWILYM PARK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
New Barn
Mudberry Lane
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PO18 8TS

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

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FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1182299
DATE OF REGISTRATION	4th March 2019
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Gwyn Evans David Rooke Chris Holloway Denise Sparks Clive Osborne Robert Beale Steven Vincent Veronica Fuller Paulette Smith (Appointed 26th June 2022) Bill Gowman (Appointed 26th June 2022) Trevor Martin (Resigned 26th June 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 4th March 2019

OBJECTS

For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.

CORRESPONDENCE ADDRESS	17 Oakland Close Glais Swansea SA7 9EW
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PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The year 2022 was a busy one indeed for our friends group with the eventual securing of a 125 year lease for the green area and surround in the park which was necessary to receive much of our grant funding and proceed with the building of the now named New Community Pavilion.

Building works commenced in May 2022 but it soon became apparent that there were several items that were missing from the Bill of Quantities and that these needed to be included and the funding obtained to meet these additional costs and indeed further cost increases which was an issue affecting many building projects across the country.

We were very fortunate to receive additional monies from Mynydd Y Gwair in the amount of £10,000 and from the Communities Facility Programme of the Welsh Government in the amount of £15,294. We also received from City and County of Swansea the amount of £131,585 through the Economic Recovery Fund which together with an interest free loan of £20,000 from the City and County of Swansea less set up costs of £100 giving a loan amount of £19,900 repayable over 10 years meant we were fully funded to proceed and complete the works.

The New Pavilion Café started trading on 27th February 2023 and is going well thus far and raising the required income so that we can pay our bills and run all the other activities we wish to at the Pavilion. The Pavilion will be formally opened on 14th April 2023 by Mr Derek Bevan MBE (former International Rugby Referee).

We would like to thank all those who helped us to get this project over the line and all the many volunteers who staff our Community Café in the Pavilion on a daily basis giving us the opportunity to many other things as a group which we look forward to doing over the next 12 months.

We would also like to thank Trevor Martin for his service as a Trustee and welcome Paulette Smith and Bill Gowman to the team.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27th APRIL 2023

Signed on their behalf by Trustee 

Printed Name: DAVID ROOKE — CHAIRMAN

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	5,934	238,010	243,944	102,159
TOTAL INCOMING RESOURCES		5,934	238,010	243,944	102,159
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	12,382	329,914	342,296	8,885
Governance Costs	4b	2,365	-	2,365	550
TOTAL RESOURCES EXPENDED		14,747	329,914	344,661	9,435
NET INCOMING (OUTGOING) RESOURCES		(8,813)	(91,904)	(100,717)	92,724
Funds Brought Forward		7,585	91,479	99,064	6,340
Transfer Between Funds	5	(425)	425	-	-
TOTAL FUNDS CARRIED FORWARD		(1,653)	-	(1,653)	99,064

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	19,012	-	19,012	99,614
Total Current Assets		19,012	-	19,012	99,614
Creditors: Amounts due within one year	9	765	-	765	550
NET CURRENT ASSETS		18,247	-	18,247	99,064
TOTAL ASSETS less current liabilities		18,247	-	18,247	99,064
Creditors: Long Term Liabilities	10	19,900	-	19,900	-
NET ASSETS		(1,653)	-	(1,653)	99,064
Funds of the Charity					
General Funds		(1,653)	-	(1,653)	7,585
Restricted Funds	5	-	-	-	91,479
Total Funds		(1,653)	-	(1,653)	99,064

Approved by the Trustees on 29th April 2023

Signed on their behalf by Trustee David Rooke

Printed Name:

DAVID ROOKE - CHAIRMAN

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Leasehold Land and Buildings

The Council of the City and County of Swansea have granted a lease for the land and buildings utilised by the Friends for Coed Gwilym Park (Registered Charity Number 1182299). The Charity has been granted a 125 year lease on a zero cost per annum in order to assist the in furthering the Charity's objects. The Council of the City and County of Swansea granted the lease on the 30th March 2022 and the lease term will expire on the 29th March 2147.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
----------------------------------	------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021 : None

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies					
Gifts & Donations	5	5,934	26,708	32,642	10,991
Grants Received	5	-	211,302	211,302	91,168
		5,934	238,010	243,944	102,159

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities					
Advertising & Publicity		2,047	-	2,047	-
Fundraising Costs		5,000	-	5,000	-
Gifts & Donations	5	-	2,500	2,500	-
Insurance Costs		1,323	-	1,323	-
Licenses & Subscriptions		27	-	27	-
Pavilion Project	5	-	321,441	321,441	6,480
Planning Fees	5	-	5,973	5,973	372
Repairs & Maintenance		1,565	-	1,565	1,245
Sundry Expenses		371	-	371	553
Telephone Costs		243	-	243	-
Training Costs		192	-	192	-
Utility Costs		1,380	-	1,380	-
Website Costs		235	-	235	235
		12,382	329,914	342,296	8,885
b) Governance Costs					
Independent Examiners Fees	9	765	-	765	550
Legal & Professional Fees		1,600	-	1,600	-
		2,365	-	2,365	550

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
New Community Club House	84,248	235,510	320,183	425	-
Park Facilities Fund	7,231	-	7,231	-	-
Clydach Football Club Fund	-	2,500	2,500	-	-
	91,479	238,010	329,914	425	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
New Community Club House	-	84,248	-	-	84,248
Park Facilities Fund	7,231	-	-	-	7,231
	7,231	84,248	-	-	91,479

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	19,012	-	19,012	99,614
	19,012	-	19,012	99,614

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiners Fees	765	-	765	550
	765	-	765	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
The Council of the City and County of Swansea	19,900	-	19,900	-
	19,900	-	19,900	-

During the financial year, the Trustee of the Friends of Coed Gwilym Park agreed to obtain a loan from The Council of the City and County of Swansea to assist with supporting the short term cashflow requirements in completing the New Community Club House in furtherance of the Charitable objects.

The loan liability will be repaid to the Council by equal half yearly payments of one Thousand Pounds (£1,000.00) each on the first day of April and the first day of October in each year, with the first of such payments to be made on the first day of April 2023 and the final to be made on the first day of October 2032 and the loan has been taken at a rate of 0% interest payable per annum.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	18,247	-	18,247	99,064
Long Term Liabilities	19,900	-	19,900	-
	(1,653)	-	(1,653)	99,064

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial year.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2022 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 4th May 2023

FRIENDS OF COED GWILYM PARK

England & Wales - Charity number 1182299

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

FRIENDS OF COED

GWILYM PARK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

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FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1182299
DATE OF REGISTRATION	4th March 2019
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Trevor Martin Gwyn Evans David Rooke Chris Holloway Denise Sparks Clive Osborne Robert Beale Steven Vincent Veronica Fuller (Appointed 10th August 2021) Stephen Hinder (Resigned 10th August 2021)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 4th March 2019

OBJECTS

For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.

CORRESPONDENCE ADDRESS	17 Oakland Close Glais Swansea SA7 9EW
PRIMARY BANKERS	Barclay Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The year 2021 continued to be difficult following 2020 with the ups and downs of the Covid 19 situation , however, much was achieved in this difficult period.

On the financial side we obtained a Community Lottery Grant of £89,000, a Landfill Tax scheme Grant of £45,000, a Mynydd Y Gwair Windfarm Grant of £25,000 as well as a donation of £15,000 from Vale Europe in Clydach. These monies together with further fund raising puts us in the position of being able to proceed with the New Community Club House in about April 2022. The delays with Covid and other issues has meant significant cost increases , especially in the cost of timber, but we have been very fortunate to receive a grant of £29,000 post year end to cover these increases so we are all ready to go on the financial front.

With regard to the Lease issue there were significant changes during the year with Clydach Community Council pulling out of the proposal for them to take over the whole park so we were left with the situation that with we would take out a direct lease with the City and County of Swansea for the area that we are prepared to manage. This has take considerably longer than we would have wished but it is now envisaged that this will be signed in late March 2022 and the works can proceed.

We have run a sponsors scheme during the year which raised over £5000 for the New Club House with many local businesses and individuals contributing for which we are very grateful. We have also held several events in the park such as Canoe Days, a Spooky Day at Halloween and a BBQ which either raised monies for our Group or other Park Groups and provided a bonding situation for all Park Groups and the local community.

The New Community Club House should now be up and running by August/September 2022 and will provide a much needed asset for the Park. We will then be looking towards further projects such as improved lighting, improved parking, improving the children's play area and other facilities as requested by the community.

We would like to thank everyone who has helped the Friends of Coed Gwilym Park achieve so much in a relatively short period of time and we look forward to your continued support in the years ahead.

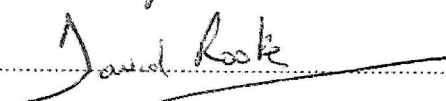
Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th April 2022

Signed on their behalf by Trustee 

Printed Name: David Roche - CHAIRMAN

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	17,911	84,248	102,159	12,009
TOTAL INCOMING RESOURCES		17,911	84,248	102,159	12,009
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	8,885	-	8,885	40,510
Governance Costs	4b	550	-	550	500
TOTAL RESOURCES EXPENDED		9,435	-	9,435	41,010
NET INCOMING (OUTGOING) RESOURCES		8,476	84,248	92,724	(29,001)
Funds Brought Forward		(891)	7,231	6,340	35,341
TOTAL FUNDS CARRIED FORWARD		7,585	91,479	99,064	6,340

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	8,135	91,479	99,614	8,636
Total Current Assets		8,135	91,479	99,614	8,636
Creditors: Amounts due within one year	9	550	-	550	2,296
NET CURRENT ASSETS		7,585	91,479	99,064	6,340
TOTAL ASSETS less current liabilities		7,585	91,479	99,064	6,340
Creditors: Long Term Liabilities	10	-	-	-	-
NET ASSETS		7,585	91,479	99,064	6,340
Funds of the Charity					
General Funds		7,585	-	7,585	(891)
Restricted Funds	5	-	91,479	91,479	7,231
Total Funds		7,585	91,479	99,064	6,340

Approved by the Trustees on 20th April 2022

Signed on their behalf by Trustee David Rooke

Printed Name:

DAVID ROOKE - CHAIRMAN

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
----------------------------------	------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations, Grants & Legacies					
Gifts & Donations	5	5,743	5,248	10,991	10,450
Grants Received	5	12,168	79,000	91,168	1,559
		17,911	84,248	102,159	12,009

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Cost of Charitable Activities					
Equipment Costs		553	-	553	1,695
Pavilion Project		6,480	-	6,480	37,015
Planning Fees		372	-	372	1,304
Website Costs		235	-	235	496
Repairs & Maintenance		1,245	-	1,245	-
		8,885	-	8,885	40,510
b) Governance Costs					
Independent Examiners Fees	9	550	-	550	500
		550	-	550	500

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
New Community Club House	-	84,248	-	-	84,248
Park Facilities Fund	7,231	-	-	-	7,231
	7,231	84,248	-	-	91,479

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
	£	£	£	£	£
Pavilion Project	35,000	-	35,000	-	-
Park Facilities Fund	-	7,231	-	-	7,231
	35,000	7,231	35,000	-	7,231

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at Bank & in Hand	8,135	91,479	99,614	8,636
	8,135	91,479	99,614	8,636

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Creditors	-	-	-	1,796
Independent Examiners Fees	550	-	550	500
	550	-	550	2,296

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2021 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 28th April 2022

FRIENDS OF COED GWILYM PARK

England & Wales - Charity number 1182299

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FRIENDS OF COED
GWILYM PARK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

CONTENTS

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FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1182299

DATE OF REGISTRATION 4th March 2019

START OF FINANCIAL YEAR 1st January 2020

END OF FINANCIAL YEAR 31st December 2020

TRUSTEES AT 31ST DECEMBER 2020 Trevor Martin
Gwyn Evans
David Rooke
Chris Holloway
Denise Sparks
Clive Osborne
Robert Beale
Stephen Hinder
Steven Vincent

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 4th March 2019

OBJECTS

For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.

CORRESPONDENCE ADDRESS 17 Oakland Close
Glais
Swansea
SA7 9EW

PRIMARY BANKERS Barclay Bank Plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Year 2020 was a difficult one due to the Covid situation however we did manage to achieve a remarkable amount given the situation.

The existing Pavilion was refurbished during the first two months of the year at a cost of £36,680.88 and thankfully was more or less complete before Covid hit us. The problem now is that we have not been able to have any of the benefit of this extensive refurbishment which provided new shower areas with far better pressure and hot water for the footballers, new lighting including emergency lighting, painting throughout the building and improved toilet facilities for when the Pavilion is in use. A BIG THANK YOU goes to Mynydd Y Gwair windfarm for providing the bulk of the funds for this Project with a £35,000 Grant. Our sincere thanks to them.

We are still trying to get the Sub Lease from Clydach Community Council for the bowling green area and adjoining area in the park where the New Community Club House is to be located with the planning permission that has been granted. Clydach Community Council in turn are waiting for the overall lease on the park from City and County of Swansea. The current situation is that both leases should be forth coming very very soon, which is imperative for us to obtain Grant Funding from various sources.

We have continued to raise monies for the New Community Club House project and specifically raised £7231.20 for the toilet element of the project and this is classified as restricted funds. Our thanks go to Admiral Group, Co Op, Tesco, Calor, our Local Councillor and many others for their donations and support throughout the year and long may it last.

We continued to submit grant applications during the year but many of the Organisations we wanted to apply to were temporarily closed or only considering Covid related funding which was quite understandable. Hopefully this will change in the near future and we can raise the £194,000 we need to complete this project.

In 2021 we are planning to achieve our target and raise the funds for the New Community Club House. We have just over £8K in the Bank and have been pledged approximately another £18K towards the £30K donations element of our funding. We are also looking to raise £10K from sponsorship by local businesses, schools, churches, and others. The remaining monies will hopefully come from Bernard Sunley Foundation (£15K), Garfield Weston Foundation (£25K), Mynydd Y Gwair (£25K) and Community Lottery (£89K). As soon as we have the Lease to hand we can apply to most of these Organisations and get on with this project which we believe will make a huge difference to all of those who use the park.

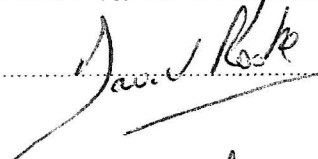
Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21st February 2021

Signed on their behalf by Trustee 

Printed Name:

DAVID ROCHE

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	4,778	7,231	12,009	45,239
Activities for Generating Funds	3b	-	-	-	1,426
TOTAL INCOMING RESOURCES		4,778	7,231	12,009	46,665
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	5,510	35,000	40,510	12,179
Governance Costs	4b	500	-	500	840
TOTAL RESOURCES EXPENDED		6,010	35,000	41,010	13,019
NET INCOMING (OUTGOING) RESOURCES		(1,232)	(27,769)	(29,001)	33,646
Funds Brought Forward		341	35,000	35,341	-
TOTAL FUNDS CARRIED FORWARD		(891)	7,231	6,340	33,646

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	1,405	7,231	8,636	37,977
Total Current Assets		1,405	7,231	8,636	37,977
Creditors: Amounts due within one year	9	2,296	-	2,296	2,636
NET CURRENT ASSETS		(891)	7,231	6,340	35,341
TOTAL ASSETS less current liabilities		(891)	7,231	6,340	35,341
Creditors: Long Term Liabilities	10	-	-	-	-
NET ASSETS		(891)	7,231	6,340	35,341
Funds of the Charity					
General Funds		(891)	-	(891)	341
Restricted Funds	5	-	7,231	7,231	35,000
Total Funds		(891)	7,231	6,340	35,341

Approved by the Trustees on

21st February 2021

Signed on their behalf by Trustee

David Rooke

Printed Name:

DAVID ROOKE

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
----------------------------------	------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None

31st December 2019 : None

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations, Grants & Legacies					
Gifts & Donations		3,219	7,231	10,450	10,239
Grants Received		1,559	-	1,559	35,000
		4,778	7,231	12,009	45,239
b) Charitable Activities					
Community Events		-	-	-	1,426
		-	-	-	1,426

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Cost of Charitable Activities					
Equipment Costs		1,695	-	1,695	1,695
Office Costs		-	-	-	361
Pavilion Project		2,015	35,000	37,015	-
Planning Fees		1,304	-	1,304	9,009
Website Costs		496	-	496	1,114
		5,510	35,000	40,510	12,179
b) Governance Costs					
Independent Examiners Fees	9	500	-	500	840
		500	-	500	840

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
Pavilion Project	35,000	-	35,000	-	-
Park Facilities Fund	-	7,231	-	-	7,231
	35,000	7,231	35,000	-	7,231

PREVIOUS FINANCIAL YEAR

	Balance 04-Mar-19 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-19 £
Pavilion Project	-	35,000	-	-	35,000
	-	35,000	-	-	35,000

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash at Bank & in Hand	1,405	7,231	8,636	37,977
	1,405	7,231	8,636	37,977

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Creditors	1,796	-	1,796	1,796
Independent Examiners Fees	500	-	500	840
	2,296	-	2,296	2,636

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

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The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

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The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2020 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 1st March 2021