

Charity registration number 1182295

Lamplugh Village Hall

Charitable Incorporated Organisation (CIO)

Financial accounts for the year ended 31 March 2022

Lamplugh Village Hall
Charitable Incorporated Organisation (CIO)

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Lamplugh Village Hall

Charitable Incorporated Organisation (CIO)

Trustees' report for the period ended 31 March 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

Formation

Lamplugh Village Hall Charitable Incorporated Organisation (the CIO) was formed in March 2019 and registered with the Charity Commission under number 1182295 on 4 March 2019.

Objectives and activities

The CIO was formed with a view to taking over the assets, liabilities and activities of Lamplugh Village Hall, a charitable association. The transfer of assets, liabilities and responsibilities took place on 1 April 2020.

Lamplugh Village Hall and the trust fund and its income are applied for the purposes of a village hall for the use of the inhabitants of the Parish of Lamplugh and the surrounding area without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the Property for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The trustees have throughout the year had regard to the guidance issued by the charity commission on public benefit.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. They are satisfied that systems are in place to mitigate the exposure to these risks.

Key management personnel remuneration

The trustees themselves are the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Financial Review

Limited activities took place in the Hall during the first half of the year as most of our regular user groups had not restarted meetings cancelled due to Covid 19. The Hall was closed permanently towards the end of August 2021 and was demolished to make way for the new Hall in early September. A government grant of £8,000 was received early in the financial year and this has more than covered ongoing expenditure throughout the year.

New Hall Development

Work on the demolishing the old, and building a new Hall began in late August 2021 and construction continued throughout the remainder of the year. By 31 March 2022 the shell of the building was built and made watertight, and electrical 'first fix' work was about to commence. Construction has continued since 31 March and the hall is essentially complete but not yet open for use.

Structure, governance and management

Lamplugh Village Hall is a Charitable Incorporated Organisation governed by a foundation model constitution adopted on 4 March 2019. Trustees are reappointed at each Annual General Meeting.

Reference and admin details;

Name; Lamplugh Village Hall

Charity number; 1182295

Address; Lamplugh Village Hall
Lamplugh
Workington
CA14 4SF

The trustees who served during the year are as follows;

Paul Twyford (Chair)

Sandy Roberts (Vice Chair) (died 31/10/21)

Roger Troughton (Treasurer)

Mark Stevens (Secretary)

Ian Shepherdson

Kendall Bruce

Helen King

Joyce Reed

Nigel Roberts (resigned 6/12/21)

Brenda Shaw

Martin Statter

Michael Watts (appointed 22/6/21)

The trustees approved this report on 12 September 2022 and it is signed on their behalf by;

Paul Twyford
Chair

Lamplugh Village Hall

Independent Examiner's Report to the trustees on the unaudited financial statements of Lamplugh Village Hall

I report on the accounts of Lamplugh Village Hall for the year ended 31 March 2022 set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Spires

J Spires FCA DChA
Independent examiner
robinson+co
Chartered Accountants
72 Lowther Street
Whitehaven
Cumbria
CA28 7AH

Date: *5th December 2022*

Lamplugh Village Hall

Statement of Financial Activities for the year ended 31 March 2022

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£ p	£ p	£ p	£ p
Income				
Rental income	477.50		477.50	795.00
Donations	0.00		0.00	5.30
Lamplugh Parish Council grant	0.00		0.00	500.00
Covid business support grant	8,000.00		8,000.00	10,636.21
Building Society interest	0.00		0.00	17.50
Grants re New Hall	0.00	266,197.33	266,197.33	20,000.00
Assets transferred from Charitable Association	0.00	0.00	0.00	130,113.72
	<u>8,477.50</u>	<u>266,197.33</u>	<u>274,674.83</u>	<u>162,067.73</u>
Expenditure				
Rent	95.00		95.00	0.00
Repairs	0.00		0.00	54.78
Water Rates	86.09		86.09	84.85
Business rates	6.98		6.98	0.00
Insurance	324.55		324.55	836.45
Electricity	391.68		391.68	360.49
Telephone and broadband	363.98		363.98	702.90
Independent examiner's fee	180.00		180.00	150.00
Website hosting fee and maintenance	138.00		138.00	90.00
PRS and PPL licence	17.08		17.08	0.00
Premises licence	70.00		70.00	70.00
Bank charges	35.50		35.50	0.00
Donation to platinum jubilee group	500.00		500.00	0.00
Postage and stationery	0.00		0.00	46.58
Covid-19 precautions	0.00		0.00	151.03
	<u>2,208.86</u>	<u>0.00</u>	<u>2,208.86</u>	<u>2,547.08</u>
Income and expenditure/net movement in funds	6,268.64	266,197.33	272,465.97	159,520.65
Funds brought forward	27,584.58	131,936.07	159,520.65	0.00
Funds carried forward	<u>£ 33,853.22</u>	<u>£ 398,133.40</u>	<u>£ 431,986.62</u>	<u>£ 159,520.65</u>

Lamplugh Village Hall

Balance Sheet at 31 March 2022

		2021	2020
		£ p	£ p
Fixed Assets			
Tangible assets	(Note 3)	400,713.94	10,670.58
Current Assets			
Cash at bank and on hand		12,258.69	76,768.17
Debtors	(note 5)	<u>106,197.33</u>	385.00
Other monetary assets			
Expenditure on new hall	(Note 4)	0.00	72,029.01
		<u>519,169.96</u>	<u>159,852.76</u>
Current liabilities			
Creditors	(Note 6)	87,183.34	332.11
Net Assets		<u>£ 431,986.62</u>	<u>£ 159,520.65</u>
Funds			
Unrestricted funds		33,853.22	27,584.58
Restricted funds	(Note 2)	<u>398,133.40</u>	<u>131,936.07</u>
		<u>£ 431,986.62</u>	<u>£ 159,520.65</u>

Lamplugh Village Hall

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are summarised below

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial and Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.'

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in UK sterling which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income is included in the statement of financial activities once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

No depreciation has been provided on land and buildings remaining under construction at 31 March 2022

Lamplugh Village Hall

Notes to the accounts for the year ended 31 March 2022

2 Funds

Restricted funds relate entirely to monies raised for the new Village Hall project and include £133,301.49 which is the subject of a legal charge over the property in favour of the National Lottery Community Fund.

3 Tangible assets

	Freehold land and buildings	Total
	£ p	£ p
Balance brought forward	10,670.58	10,670.58
Transfer from other monetary assets	72,029.01	72,029.01
Expenditure during the year	318,014.35	318,014.35
Balance at 31 March 2022	£ 400,713.94	£ 400,713.94

4 Other monetary assets

	Expenditure on new Hall	Total
	£ p	£ p
Balance brought forward	72,029.01	72,029.01
Transfer to fixed assets	-72,029.01	-72,029.01
Balance at 31 March 2022	£ 0.00	£ 0.00

5 Debtors

	31/3/22	31/3/21
	£ p	£ p
Rental income	0.00	385.00
Grants due	106,197.33	0.00
	£ 106,197.33	£ 385.00

6 Creditors

	31/3/22	31/3/21
	£ p	£ p
Accruals	217.78	183.61
Trade creditors	86,965.56	148.50
	£ 87,183.34	£ 332.11