

Charity registration number 1182295

Lamplugh Village Hall

Charitable Incorporated Organisation (CIO)

Financial accounts for the year ended 31 March 2021

Lamplugh Village Hall
Charitable Incorporated Organisation (CIO)

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Lamplugh Village Hall

Charitable Incorporated Organisation (CIO)

Trustees' report for the period ended 31 March 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Formation

Lamplugh Village Hall Charitable Incorporated Organisation (the CIO) was formed in March 2019 and registered with the Charity Commission under number 1182295 on 4 March 2019.

Objectives and activities

The CIO was formed with a view to taking over the assets, liabilities and activities of Lamplugh Village Hall, a charitable association. The transfer of assets, liabilities and responsibilities took place on 1 April 2020 and these accounts cover the CIO's first year of operation.

Lamplugh Village Hall and the trust fund and its income are applied for the purposes of a village hall for the use of the inhabitants of the Parish of Lamplugh and the surrounding area without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the Property for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The trustees have throughout the year had regard to the guidance issued by the charity commission on public benefit.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. They are satisfied that systems are in place to mitigate the exposure to these risks.

Key management personnel remuneration

The trustees themselves are the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Financial Review

The covid-19 pandemic made the year ended 31 March 2021 a very difficult one and the Hall was either closed or subject to severe restrictions throughout the year. Rental income was, accordingly, negligible compared with that received by the predecessor charity in the year ended 31 March 2020.

Lamplugh Village Hall did however qualify for the government's business support package and this has proved more than sufficient to compensate for the loss of income suffered.

New Hall Development

The committee has continued to work towards developing a new Hall on land gifted to the CIO to the rear of the existing one. It had been hoped that work could commence in the latter part of 2020 but higher than expected quotes from a tender process carried out in September 2020 meant that this was not possible. However, a second tender process, completed since the end of the accounting period, has produced a quote within budget and a contractor has now been appointed. Work began in late August 2021 and construction is expected to take between 6 and 8 months.

Structure, governance and management

Lamplugh Village Hall is a Charitable Incorporated Organisation governed by a foundation model constitution adopted on 4 March 2019. Trustees are reappointed at each Annual General Meeting.

Reference and admin details;

Name; Lamplugh Village Hall

Charity number; 1182295

Address; Lamplugh Village Hall
Lamplugh
Workington
CA14 4SF

The trustees who served during the year are as follows;

Paul Twyford (Chair)

Sandy Roberts (Vice Chair)

Roger Troughton (Treasurer)

Mark Stevens (Secretary)

Ian Shepherdson

John Black (resigned 27 October 2020)

Kendall Bruce

Helen King

Joyce Reed

Nigel Roberts

Brenda Shaw

Martin Statter

The trustees approved this report on 6 October 2021 and it is signed on their behalf by;



Paul Twyford
Chair



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

LAMPUGH VILLAGE HALL

On accounts for the year
ended

31st-March 2021

Charity no
(if any)

1182295

Set out on pages

1 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15.1.2022

Name:

ALAN JOHN STUBBS

Relevant professional
qualification(s) or body

CGMA CHARTERED GLOBAL MANAGEMENT
ACCOUNTANT. (FCMA.)

(if any):

| |
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| |
|--|

Address:

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

| |
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| |
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Lamplugh Village Hall

Statement of Financial Activities for the year ended 31 March 2021

| | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|---|-----------------------|---------------------|---------------------|---------------|
| | £ p | £ p | £ p | £ p |
| Income | | | | |
| Rental income | 795.00 | | 795.00 | |
| Donations | 5.30 | | 5.30 | |
| Lamplugh Parish Council grant | 500.00 | | 500.00 | |
| Covid business support grant | 10,636.21 | | 10,636.21 | |
| Building Society interest | 17.50 | | 17.50 | |
| Garfield Weston Foundation grant | | 20,000.00 | 20,000.00 | |
| Assets transferred from Charitable Association | 18,177.65 | 111,936.07 | 130,113.72 | |
| | <u>30,131.66</u> | <u>131,936.07</u> | <u>162,067.73</u> | <u>0.00</u> |
| Expenditure | | | | |
| Repairs | 54.78 | | 54.78 | |
| Water Rates | 84.85 | | 84.85 | |
| Insurance | 836.45 | | 836.45 | |
| Electricity | 360.49 | | 360.49 | |
| Telephone and broadband | 702.90 | | 702.90 | |
| Independent examiner's fee | 150.00 | | 150.00 | |
| Web hosting fee | 90.00 | | 90.00 | |
| Premises licence | 70.00 | | 70.00 | |
| Postage and stationery | 46.58 | | 46.58 | |
| Covid-19 precautions | 151.03 | | 151.03 | |
| | <u>2,547.08</u> | <u>0.00</u> | <u>2,547.08</u> | <u>0.00</u> |
| Income and expenditure/net movement in funds | 27,584.58 | 131,936.07 | 159,520.65 | 0.00 |
| Funds brought forward | 0.00 | 0.00 | 0.00 | 0.00 |
| Funds carried forward | <u>£ 27,584.58</u> | <u>£ 131,936.07</u> | <u>£ 159,520.65</u> | <u>£ 0.00</u> |

Lamplugh Village Hall

Balance Sheet at 31 March 2021

| | | 2021 | 2020 |
|------------------------------|----------|---------------------|---------------|
| | | £ p | £ p |
| Fixed Assets | | | |
| Tangible assets | (Note 3) | 10,670.58 | |
| Current Assets | | | |
| Cash at bank and on hand | | 76,768.17 | |
| Sundry debtors | | <u>385.00</u> | |
| | | 77,153.17 | |
| Other monetary assets | | | |
| Expenditure on new hall | (Note 4) | 72,029.01 | |
| | | <u>159,852.76</u> | <u>0.00</u> |
| Current liabilities | | | |
| Sundry creditors | | 332.11 | |
| Net Assets | | <u>£ 159,520.65</u> | <u>£ 0.00</u> |
| Funds | (Note 2) | | |
| Unrestricted funds | | 27,584.58 | |
| Restricted funds | | <u>131,936.07</u> | |
| | | <u>£ 159,520.65</u> | <u>£ 0.00</u> |

Lamplugh Village Hall

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are summarised below

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial and Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in UK sterling which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Income

All income is included in the statement of financial activities once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows;

Land - not depreciated

2 Funds

Restricted funds relate entirely to monies raised for the new Village Hall project and include £27,104.16 being part of the National Lottery grant for the new Hall development and which is to be the subject of a legal charge over the property.

3 Tangible assets

| | Freehold land | Total |
|-------------------------------------|--------------------|--------------------|
| | £ p | £ p |
| Transfer from other monetary assets | 5,876.42 | 5,876.42 |
| Expenditure during the year | 4,794.16 | 4,794.16 |
| Balance at 31 March 2021 | £ <u>10,670.58</u> | £ <u>10,670.58</u> |

Freehold land is at the rear of the existing Village Hall and was sold to the charity for a nominal £1. The remaining expenditure represents the legal costs associated with the transfer which was completed in January 2021.

4 Other monetary assets

| | Expenditure on new Hall | Total |
|---|----------------------------|--------------------|
| | £ p | £ p |
| Transferred from charitable association | 55,710.21 | 55,710.21 |
| Transfer to fixed assets | -5,876.42 | -5,876.42 |
| Expenditure during the year | 22,195.22 | 22,195.22 |
| Balance at 31 March 2021 | £ <u>72,029.01</u> | £ <u>72,029.01</u> |