

SCHUMACHER SOCIETY
TRUSTEES ANNUAL REPORT
For the period from 6 April 2023 to 5 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1182289
Principal Address: 3 Hillbrook Road, Totnes, Devon TQ9 5AT

The Trustees: Mr. Pepik Henneman (Chair) Active from 25 May 2023
Dr. Jonathan Rae (Treasurer) Active from 1 March 2019
Ms. Julie Richardson (Secretary) Active from 1 March 2019
Dr. Patricia Shaw Active from 1 March 2019
Dr. Hannah Drayson Active from 9 November 2019

No Trustees hold title to property belonging to the charity
There are no corporate Trustees.

Accountant
and Examiner: IER Philip Cornish FCA of Beeson Weeks & Co.

Bank: Triodos Bank.
Deanery Road
Bristol
BS1 5AS.

OBJECTIVES AND ACTIVITIES:

Objectives:

The objectives of the Schumacher Society are to advance the education of the public in the teachings of Dr E.F. Schumacher as they relate to issues affecting the future of our local and global society, including resource use, climate change, environmental management and social cohesion by organising and facilitating across disciplinary learning and the funding of research, the useful results of which will be disseminated for the public benefit.

Activities:

The Schumacher Society was established as a registered charity on 1 March 2019, becoming operational in July 2019.

The main activities in this reporting period relate to the Research in Action program and include:

- Continuation and consolidation of the Schumacher Society Research Fellowship as our core activity
- Supporting members to complete their studies by the end of 2024
- Steam-lining operations and activities

This year we also spent time and attention to explore if and how the Schumacher Society could be of service to the wider community of Schumacher minded people. The activities included:

- Developing an idea for a programme of activities to strengthen Schumacher Connections world wide.
- Actively participating in and leading a venue to imagine how the Schumacher network could organise itself.

ACHIEVEMENTS AND PERFORMANCE

1. RESEARCH IN ACTION

Summary

2023/24 was a year of consolidation as intended. The aim was to concentrate on supporting members to complete their studies by the end of 2024 which marks 7 years since the earliest members enrolled in the research community. Activities were streamlined to provide more intensive individual supervision to the PhD candidates on thesis submission and more mentoring for those on the research fellowship to encourage them to complete the next stage of their studies.

Activities

- The annual in-person research meeting was held again at Campus de la Transition, Forges, France in May 2023, with all but one member of the community able to attend. This was a chance for all members to share work in progress, both prior to the event via the on-line studio/gallery pages of our website, and during it.
- As part of this meeting Ruth Cross tested the immersive performance app she has created with collaborators to educate people about the plight of immigrant workers in Almeria's exploitative agricultural plastic sea. With a text and edited video of reflections on the work now on our website, this constituted her passing the 'Preview' stage of the Research Fellowship track. Bia Tadema also completed and published her Preview 'Walking on Dangerous Ground' her research into using writing to explore, in public settings, the experience of opening up very sensitive issues often related to power relations. Pepik Henneman also published, as his Preview, extracts from his text 'A Warriors Rest' on making 'sensing' figural in complex social innovation projects.
- In March Juliet Scott undertook step one of the Research Fellowship track by presenting a 'Gateway' on her first year's work to members of the community and selected peers from her field. She is exploring the connections between curating her Still Life artistic works with curating archival material in the organisations she works with as a member of the Tavistock Institute.
- On-line 3-day research meetings were held in November 23, and February 24, organised by Adriana Puech and Evelyn Roe, and Anna Lena Hahn and Adri Puech respectively.
- There were two semi-public webinars offered by faculty members during the year.
 - April 23: Martin Daly and Peter Allan on 'What does it mean to live in a Tradition'

- July 23: Luigi Russi and Patricia Shaw (interviewed by Anna Lena Hahn) on 'Learning with and from Hannah Arendt: an epistolary essay'
- A new form of peer group has been organised by 3 of the more recent members of the community, (Juliet, Ruth and Adriana) and has been meeting for 6 months.
- The monthly Commons Room continues to be the place where the organisation of the community is agreed and issues are raised and discussed.

2. STRENGTHENING CONNECTIONS

A convening programme was developed to strengthen connections and an event was prepared the Sharpham Estate for the new Satish Kumar Foundation whis is being followed up:

The Radical Love in Action global network underwich Schumacher and Satish Kumar inspired projects connect, reinforce each other and collaborate to expand its world vision and enhance its influence locally and globally. We aim to do so by:

- Supporting at least two yearly in presence gatherings in different parts of the world, held by the already existing homes in the different bioregions. Participants will visit inspired Schumacher initiatives, reflect and learn from each other's practices and reconnect locally and also globally through linked hybrid events. This local landing with the network we call a murmuration. Murmuration is a phenomenon where birds come together to form one flock that takes to the sky, swooping and swirling, creating beautiful patterns and powerful waves. We are building up on the experience of several years of pioneering with murmurations by members of the world wide Schumacher Community.±
- Convene online meetings, conversations, celebrations amongst members of the global network. Theme based, practice based, and bioregional. We call them reverberations.

The initiating RLACP-team consists of Maria Llanos and Pepik Henneman and is using 2024 to test the grounds and prototype. Maria has held several meetings with people who have been involved with murmurations.

Financial position

As the accounts show, we end the year with a total of £22,320 to be carried forward. This includes £10,000 restricted donation for preparation, event and follow-up at the Sharpham Estate for the new Satish Kumar Foundation. This was received in March 24 and will be used in April/May 2024.

The ongoing activities of the community have been self-sustaining this year with the costs of individual and group supervision, self-organising convening and the annual research meeting being met by members.

Website

We have combined the Schumacher Society and RinA websites into a single pubpub site.

The remainder of this report looks towards 2024/5 for plans which make sense of actions taken in 2023/4.

Plans for 2024/5

- June: Visit of the Schumacher Society in US. Please find his registration ([link](#)).
- July- september explorative sessions on the future of RinA and Schumacher Society. With 8 graduates, new experiments in consulting, services, reflexive practice workshops, and research activity are being discussed.
- September 2024: a 10-day gathering to include
 - Workshops and events with Escola Schumacher Brazil and their population of alumni as part of their 10th birthday celebrations
 - A hybrid event to connect with Schumacher alumni worldwide
 - An award ceremony for the Schumacher Society Research Fellows (5) who will share their work.
 - A 3-4 day research meeting

Monies have been held in reserve from end of 2021 to enable 1000 pounds travel bursaries to be paid to members travelling to Brazil from Europe.

Initially all members committed to attend, but 4 have had to withdraw due to personal circumstances. A group of 8 will therefore be collaborating with Escola for this event.

- A second award ceremony is planned for the end of 24 start of 25 in Europe for those completing later and unable to attend in Brazil. (3)

STRUCTURE, GOVERNANCE AND MANAGEMENT

1.Organisational Structure

The Schumacher Society is a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees. It is governed by its Association Model Constitution dated 1 March 2019.

The members of the Schumacher Society currently comprise the five Trustees. Currently, the Trustees are responsible for policy making and overseeing the management of the Trust, its assets and its charitable activities. In practice, the Trustee Board meets quarterly (or more frequently) to conduct business. Minutes of the meetings are kept by the secretary and circulated to the Trustees.

There are currently no paid staff members of the Schumacher Society. In this reporting period, activities of the Research in Action community were self organising with fees charged for individual and group supervision. An annual membership fee is paid quarterly by members of the Research in action community.

2.Recruitment of Trustees

There are currently five charity trustees of the CIO (Pepik Henneman, Patricia Shaw; Jonathan Rae; Julie Richardson; and Hannah Drayson). The members of the Schumacher Society are currently the five Trustees.

At the AGM on 25 May 2023 Patricia Shaw resigned as Trustee and Jon Rae proposed she was re-elected; and seconded by Julie Richardson. Jon Rae resigned as Trustee and Patricia Shaw proposed he was re-elected; and seconded by Hannah Drayson. Julie Richardson resigned as Trustee and Patricia Shaw proposed she was re-elected; seconded by Jon Rae. Hannah Drayson resigned as Trustee and Julie Richardson proposed she was re-elected; seconded by Jon Rae.

Patricia Shaw proposed Pepik Henneman be nominated as Trustee and was seconded by Hannah Drayson. Pepik Henneman was unanimously voted in to be a Trustee of the Schumacher Society.

3. Recruitment of Officers

Jon Rae agreed to continue in his role as Treasurer, which was unanimously accepted. Julie Richardson agreed to continue in her role as Secretary, which was unanimously accepted.

Patricia Shaw proposed that Pepik Henneman be nominated as Chair, seconded by Hannah Drayson and was unanimously voted in.

FINANCIAL REVIEW

Review of the financial position at the end of the period:

The accounts are in a reasonable position with unrestricted funds of £12,320 and restricted funds of £10,000.

Statement explaining the policy for holding reserves stating why they are held:

It is the policy of the Society to aim for a reserve that is equal to 6 months running costs to ensure the smooth running of the Society and our commitments to those we are engaged with.

Amount of reserves held:
£12,320

Reasons for holding zero reserves
N/A

Details of fund materiality in deficit
N/A

Explanation of any uncertainties about the charity continuing as a going concern
N/A

Funds held as custodian trustees on behalf of others
N/A

Additional information (optional):

The Charity's principal sources of funds are membership fees, donations, fundraising and fees for services rendered.

Investment policy:

The Society does not currently have an investment policy over and above holding reserves sufficient to the running of the Society for six months.

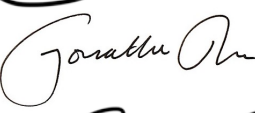
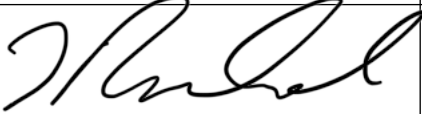
A description of the principal risks facing the charity

The major risks to the running of the charity are:

- 1) Sufficient sources of funds raised from foundations and philanthropists
- 2) The illness of key individuals responsible for the delivery of services currently offered.

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Full Name	Position	Signature	Date
Pepik Henneman	Chair		25/06/2024
Jonathan Rae	Treasurer		05/09/24
Julie Richardson	Secretary		25/06/2024
Patricia Shaw	Trustee		25/06/2024
Hannah Drayson	Trustee		

Schumacher Society	Charity number		1182289		
	Company number		CE016699		
Annual accounts for the period					
Period start date	06/04/2023	To	Period end date	05/04/2024	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	286	10,000	-	10,286	7,654
Charitable activities	4,758	-	-	4,758	3,794
Other trading activities			-	-	-
Investments	70	-	-	70	38
Separate material item of income	-	-	-	-	-
Other		-	-	-	
Total	5,114	10,000	-	15,114	11,486
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	7,864		-	7,864	18,895
Separate material expense item					
Other	1,227	-	-	1,227	1,029
Total	9,092	-	-	9,092	19,924
Net income/(expenditure) before tax for the reporting period	- 3,978	10,000	-	6,022	8,438
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 3,978	10,000	-	6,022	8,438
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 3,978	10,000	-	6,022	8,438
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)			-		39
Net movement in funds	- 3,978	10,000	-	6,022	8,477
Reconciliation of funds:					
Total funds brought forward	16,298		-	16,298	24,775
Total funds carried forward	12,320	10,000	-	22,320	16,298

As At 05/04/2024

Schumacher Society

Charity No

1182289

Company No

CE016699

Section B**Balance sheet**

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 6)	261	-	-	261	476
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	23,139	-	-	23,139	18,042
Total current assets	23,400	-	-	23,400	18,518
Creditors: amounts falling due within one year (Note 8)	1,080	-	-	1,020	2,220
Net current assets/(liabilities)	22,320	-	-	22,320	16,298
Total assets less current liabilities	22,320	-	-	22,320	16,298
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	22,320	-	-	22,320	16,298
Funds of the Charity					
Endowment funds (Note 9)	-	-	-	-	-
Restricted income funds (Note 9)	10,000	-	-	10,000	-
Unrestricted funds	12,320	-	-	12,320	16,298
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	22,320	-	-	22,320	16,298

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Print Name	Date of approval dd/mm/yyyy
J J H Henneman	25/06/24

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
P Shaw	28/06/24
Patricia Shaw	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Sufficient funds to support planned activity

Disclosure of any uncertainties that make the going concern assumption doubtful;

n/a

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓✓	* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of the change in accounting policy;	n/a
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	n/a
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	n/a

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓✓	* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of any changes;	n/a
---------------------------------------	-----

<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	<i>n/a</i>
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<i>n/a</i>

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☒	

Please disclose:

<i>(i) the nature of the prior period error;</i>	<i>n/a</i>
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	<i>n/a</i>
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	<i>n/a</i>

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

n/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:	n/a	

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	n/a

Previous period net income/(expenditure) as restated

Note 2 Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td>☒</td><td>☒</td><td>☒</td></tr> </table>	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*						
☒	☒	☒						

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes* ✓✓	No* ✓	N/a* ✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes* ✓✓	No* ✓	N/a* ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes* ✓✓	No* ✓	N/a* ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes* ✓✓	No* ✓	N/a* ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes* ✓✓	No* ✓	N/a* ✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes* ✓✓	No* ✓	N/a* ✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes* ✓✓	No* ✓	N/a* ✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes* ✓✓	No* ✓	N/a* ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes* ✓	No* ✓	N/a* ✓✓
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	Yes* ✓	No* ✓	N/a* ✓✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	Yes* ✓	No* ✓	N/a* ✓✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes* ✓	No* ✓	N/a* ✓✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes* ✓	No* ✓	N/a* ✓✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes* ✓✓	No* ✓	N/a* ✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes* ✓✓	No* ✓	N/a* ✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	286	10,000	-	10,286	7,654
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	286	10,000	-	10,286	7,654
Charitable activities:	Sales	4,758	-	-	4,758	3,794
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	4,758	-	-	4,758	3,794
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	70	-	-	70	38
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other -gains on foreign exchange	-	-	-	-	-
	Total	70	-	-	70	38
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		5,114	10,000	-	15,114	11,486

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

n/a

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Translated at prevailing rate at time of transaction.

Section C **Notes to the accounts** **(cont)**

Note 4

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities			-	-	-	-
	Charitable activities	7,864		-	7,864	18,895
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	7,864	-	-	7,864	18,895
Separate material item of expense	Independent examiner fees	1,080	-	-	1,080	1,018
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	1,080	-	-	1,080	1,018
Other	bank fees	8	-	-	8	7
	loss on exchange	140	-	-	140	4
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	148	-	-	148	11
TOTAL EXPENDITURE		9,092	-	-	9,092	19,924

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Grant intermediation	0		-	0
Activity 2	Contract services	7,924	1,168	9,092	19,924
Other	Bursaries and Scholarships	0			0
Total		7,924	1,168	9,092	19,924

Prior year expenditure on charitable activities can be analysed as follows:

n/a

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

n/a

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Translated at prevailing rate at time of transaction.

Section C**Notes to the accounts****Note 5** **Details of certain types of expenditure****Note 5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
1080	1018
0	0
0	0
0	0

Section C**Notes to the accounts****(cont)****Note 6 Debtors and prepayments****6.1 Analysis of debtors****Trade debtors****Prepayments and accrued income****Other debtors**

	This year £	Last year £
	261.0	476.0
	-	-
	-	-
Total	261.0	476.0

Section C	Notes to the accounts	(cont)
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Note 7 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
23,139	18,042
-	-
23,139	18,042

Section C	Notes to the accounts	(cont)
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Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	1,200	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,080	1,020	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,080	2,220	-	-

Section C	Notes to the accounts	(cont)
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Note 9	Charity funds
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9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted fund	R	Bondi	-	10,000		-	-	10,000
Other funds (balancing figure)	UR		16,298	5,114	9,092	-	-	12,320
						-	-	
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			16,298	15,114	9,092	-	-	22,320

Note 10. Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	£
						0	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		239
Subsistence		308
Accommodation		895
Other (please specify):		
TOTAL	0	1441

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.