SCHUMACHER SOCIETY

England & Wales · Charity number 1182289

Details

Other names	THE SCHUMACHER SOCIETY
Status	Registered
Legal form	CIO
Registered	2019-03-01
Register	View on the Charity Commission register

Contact

Address	3 Hillbrook Road Totnes TQ9 5AT
Phone	01803849449
Email	raejcp@gmail.com
Website	https://schumachersociety.net

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE TEACHINGS OF DR E F SCHUMACHER AS THEY RELATE TO ISSUES AFFECTING THE FUTURE OF OUR LOCAL AND GLOBAL SOCIETY, INCLUDING RESOURCE USE, CLIMATE CHANGE, ENVIRONMENTAL MANAGEMENT AND SOCIAL COHESION BY ORGANISING AND FACILITATING CROSSDISCIPLINARY LEARNING AND THE FUNDING OF RESEARCH, THE USEFUL RESULTS OF WHICH WILL BE DISSEMINATED FOR THE PUBLIC BENEFIT.

Activities: We learn together across generations and across the world. We learn through practical experiments that create livelihoods, enterprises and communities that foster the flourishing of life on Earth. We emerge from a history of inspiration from figures whom pioneered holistic and human scale ways of inquiring and organising that remain attentive to to our vital relationship to all forms of life.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Brazil
- China
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£145,095	£82,925	-	-
2024-03-31	£15,114	£9,092	-	-
2023-03-31	£11,486	£19,924	-	-
2022-03-31	£7,412	£24,240	-	-
2021-03-31	£43,697	£30,489	-	-

Trustees

Name	Role	Appointed
Dr PATRICIA SHAW	Chair	2019-03-01
Dr Jonathan Rae		2019-03-01
Galeo Saintz		2024-09-25

Accounts

SCHUMACHER SOCIETY TRUSTEES ANNUAL REPORT
For the period from 6 April 2024 to 6 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:	1182289
Principal Address:	3 Hillbrook Road, Totnes, Devon TQ9 5AT
The Trustees:	Dr. Patricia Shaw (Chair) Active from 1 March 2019 Dr. Jonathan Rae (Treasurer) Active from 1 March 2019 Mr. Pepik Henneman Active from 25 May 2023 Galeo Santz Active from 25 September 2024 Maria Eugenia Salcedo Repoles Active from 25 September 2024
	No Trustees hold title to property belonging to the charity There are no corporate Trustees.
Accountant and Examiner:	IER Philip Cornish FCA of Beeson Weeks & Co.
Bank:	Triodos Bank. Deanery Road Bristol BS1 5AS.

OBJECTIVES AND ACTIVITIES:

Objectives:

The objectives of the Schumacher Society are to advance the education of the public in the teachings of Dr E.F. Schumacher as they relate to issues affecting the future of our local and global society, including resource use, climate change, environmental management and social cohesion by organising and facilitating cross disciplinary learning and the funding of research, the useful results of which will be disseminated for the public benefit.

Current Activities:

The Schumacher Society was established as a registered charity on 1 March 2019, becoming operational in July 2019. The main activities in this reporting period relates to the following programs:

- Research in Action (RinA) : An international community of researcher-practitioners, founded in 2108, whose members benefit from experienced and peer mentoring and supervision to use the projects they are actively engaged in as the ground of a sustained 3-4 years inquiry. This issues forth in a public contribution to their field of practice. Now largely self-sustaining, this project receives specific intermittent financial support from the Society, and we act as the discerning Awarding body to RinA Research Fellows in recognition of completed work.

- Schumacher Worldwide: The current version of this project was inaugurated in April 2024 with a representative meeting of actors concerned to support the legacy of the work of Schumacher College, as that institution was threatened with closure. The project is currently stewarding grants that enable a variety of strands of activity associated with place-based and on-line projects that were inspired by experiences at the college to be furthered and to interact.

- Dart Valley Fund: a Fund created in 2025 to support initiatives in the Dart Valley Catchment, Devon, UK, with funding based on ecological conservation and restoration; and community and collaborative approaches.

ACHIEVEMENTS AND PERFORMANCE

1. RESEARCH IN ACTION

Summary

2024/25 saw 5 members of the community graduate as Schumacher Society Research Fellows.
A major in-person research gathering was held in September in Sao Paolo, Brazil to combine with the 10th anniversary of Escola Schumacher Brasil (ESB).
The community has continued to reorganise towards a second generation of convenors and activities.
A new independent RinA website is being commissioned to be linked to the Schumacher Society website.

Activities

The annual research meeting was held inSeptember 2024, organised and hosted by Bia Tadema of ESB. This 2 week meeting included

- leading a public workshop to promote the establishment of a new Research in Action node hosted by Escola Schumacher Brasil
- participating in a four day research residency organised by ESB between ESB, RinA and EBEAC, within their regenerative projects in Parelheiros
- A celebration evening to award certificates to 5 new graduates of RinA at a community centre in Sao Paolo, plus the creation of videos of each Fellow talking about their work for the new RinA website.(Anna Lena Hahn, Tim Crabtree, Julie Richardson, Juliana Schneider and Pepik Henneman)
- A meeting with Schumacher Alumni based in and around Sao Paolo
- A 3 day RinA research meeting for exchanging on work-in-progress, and discussing the future of the community internationally.

A 3 day on-line research meeting was held in February 2025 organised by Adriana Puech

The monthly Commons Room continues to be the place where the organisation of the community is agreed and issues are raised and discussed, hosted by different community members

A series of 6 ‘reflexive inquiry as practice sessions’ were convened by Anna Lena Hahn and Ruth Cross, to attract new researchers. Members of the community were guests at each session.

Website. Pubpub, who created and hosted the current website, is withdrawing viable support for small communities in May 2025, so it was decided to separate, again, the Schumacher Society website onto its original WordPress platform. RinA is downloading content from the pubpub site which will be transferred to a newly commissioned website l(project led by Anna Lena Hahn).

Plans for 2025/6

Research fellows
A further 3/4 people are expected to graduate in May 2025.

Annual research meeting
This will be held in May at the Rill estate in Devon, organised by Ruth Cross and Anna Lena Hahn.

New Research hubs
6 people have enrolled on each of two 6 months programmes that will mentor researchers to complete stage 1 of the RinA fellowship track, one in portuguese convened by Bia Tadema and Juliana Scnider through ESB, and another english speaking cohort convened by Ruth Cross and Anna Lena Hahn. This is supported by some funding from The Schumacher Worldwide funds.

2. SCHUMACHER WORLDWIDE

Summary

The Society dispersed 25K from Bondi Foundation in the Autumn of 2024 to enable moves to be made along six strands of work identified at a first gathering of interested people in April 2024 that was also funded by Bondi with a 10K grant. These strands cover

- an online platform for connecting and informing
- an on-line and print magazine showcasing schukchare inspired initiatives around the world
- in-person meetings of alumni and friends around the world
- developing research activities of learning centres through RinA
- developing bio-regionning practices in specific eco-cultural terrains
- exploring governance structures and practices for an emerging identity

A further 100K in two tranches of 50K each in January 2025 and September 2025 are being stewarded by the Society in the light of the earlier work above to support particular aspects of this work:

- two new cohorts of RinA researchers,one English speaking and one portuguese speaking
- 6 case examples of bioregionning activity in UK, Europe and South America
- strengthening of the editorial and publishing capacity of the Schumacher Magazine to ensure a rounded and quality publication with a print edition in the summer of 2025, building up to 2 or 3 editions per year
- ongoing support for facilitating an on-line platform

support for governance of an emerging coherent identity/community/network was paused, to be returned to in the next round of funding distribution.

3. DART VALLEY FUND

Summary

The new and experimental Dart Valley Fund, under the umbrella of Schumacher Society, starts its operation with £100k over the first 18 months, divided in two cycles of 9 months. Each individual project should apply for £5-15k.

Within the geographical area of the Dart River catchment (Devon, UK), the two broad aims of the fund are:

- Place-Based Conservation: Conserve and restore ecosystems with intact communities of native species, allowing for adaptation to environmental changes while meeting the needs of all beings in their native habitats.

- Networks for Interdependence: Cultivate a network of inspired leaders and groups committed to reviving cultures of interdependence and respect for natural systems.

Within this broad scope the specific aims of the fund are to:

- Identify and support local nature-cultural initiatives, both existing and nascent, that contribute to conserving and revitalising the habitats and ecosystems of the Dart Valley Bioregion.

- Develop and nurture a collaborative 'neighbourhood' of shared learning, resource sharing, decision-making, and mutual recognition among these initiatives, demonstrating effective plurality and impactful outcomes over time.

Activities

The Fund was established aEnt the end of 2024 and from January 2025 it was developed with key activities by April 2025 related to hiring of the Project abler, who manages the Fund; design and approval by Trustees of governance structure; initial meetings with potential grantees and board members.

Plans for 2025/6

A funds distribution group will be appointed and the first round of funding will happen in June 2025, with applications open in May 2025. The second round of funding is expected for March 2026, after lessons from the first cycle. Results from the grantees will be shared with each other in meetings over the funding cycle.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1.Organisational Structure

The Schumacher Society is a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees. It is governed by its Association Model Constitution dated 1 March 2019.

The members of the Schumacher Society currently comprise the five Trustees. Currently, the Trustees are responsible for policy making and overseeing the management of the Trust, its assets and its charitable activities. In practice, the Trustee Board meets monthly (or more frequently) to conduct business. Minutes of the meetings are kept by the secretary and circulated to the Trustees.

There are currently no paid staff members of the Schumacher Society. Since January 2025, a self employed part time Project Enabler, who also provided support to the Society in its legal and fund monitoring work, was recruited with specific funding from Full Circle Foundation.

2.Recruitment of Trustees

At the AGM on 24 June 2024 existing trustees stood down. Julie Richardson and Hannah Drayson did not stand for re-election and they were sincerely thanked for their several years of work with the board. Patricia Shaw, Jon Rae and Pepik Henneman were proposed and re-elected as Trustees.

On a meeting on September 25th 2024 the board unanimously appointed two new Trustees: Galeo Santz and Maria Eugenia Salcedo. The members of the Schumacher Society are currently the five Trustees.

3. Recruitment of Officers

Patricia Shaw was proposed as Chair, seconded by Pepik Henneman; Jon Rae accepted to continue in the role of Treasurer and Secretary.
Fernanda Vidal has been funded part time by Full Circle since January 2025 to take on the functions of Secretary in collaboration with the Chair.

FINANCIAL REVIEW

Review of the financial position at the end of the period:

The accounts are in a good position with unrestricted funds of £74,750 and unrestricted funds of £9,741 at the year end.

It is the policy of the Society to aim for a reserve that is equal to 6 months running costs to ensure the smooth running of the Society and our commitments to those we are engaged with.

Amount of reserves held:
84,491

Reasons for holding zero reserves
N/A

Details of fund materiality in deficit
N/A

Explanation of any uncertainties about the charity continuing as a going concern
N/A

Funds held as custodian trustees on behalf of others
N/A

Additional information (optional):

The Charity's principal sources of funds are donations, fundraising and fees for services rendered.

Investment policy:
The Society does not currently have an investment policy over and above holding reserves sufficient to the running of the Society for six months.

A description of the principal risks facing the charity
The major risks to the running of the charity are:

1) Sufficient sources of funds raised from foundations and philanthropists
2) The illness of key individuals responsible for the delivery of services currently offered.

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Full Name	Position	Signature	Date
Patricia Shaw	Chair		9 May 2025
Jonathan Rae	Treasurer		1st June 2025
Pepik Henneman	Trustee		23rd June 2025
Galeo Santz	Trustee		24 June 2025
Maria Eugenia Salcedo	Trustee		4 July 2025

NOTE OF CORRECTION:

Please note that on page 8, where it says:

“The accounts are in a good position with **unrestricted funds** of £74,750 and unrestricted funds of £9,741 at the year end”.

It should read instead:

The accounts are in a good position with **restricted funds** of £74,750 and unrestricted funds of £9,741 at the year end.

Schumacher Society	Charity number	1182289
	Company number	CE016699

Annual accounts for the period

Period start date	06/04/2024	To	Period end date	05/04/2025

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies		142,500	-	142,500	10,286
Charitable activities	2,424		-	2,424	4,758
Other trading activities			-		-
Investments	171		-	171	70
Separate material item of income	-	-	-	-	-
Other		-	-	-	
Total	2,595	142,500	-	145,095	15,114
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	11,955	69,621	-	82,925	6,784
Separate material expense item	1,200				1,080
Other	149	-	-		1,227
Total	13,304	69,621	-	82,925	9,092
Net income/(expenditure) before tax for the reporting period	- 10,709	72,879	-	62,170	6,022
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 10,709	72,879	-	62,170	6,022
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 10,709	72,879	-	62,170	6,022
Extraordinary items	-	-	-	-	
Transfers between funds	8,129	- 8,129	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)			-		-
Net movement in funds	- 2,579	64,750	-	62,171	6,022
Reconciliation of funds:					
Total funds brought forward	12,320	10,000	-	22,320	16,298
Total funds carried forward	9,741	74,750	-	84,491	22,320

As At 05/04/2024	Schumacher Society	Charity No	1182289
		Company No	CE016699

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets	F01	F02	F03	F04	F05
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 6)	321	-	-	321	261
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	10,620	74,750	-	85,370	23,139
Total current assets	10,941	74,750	-	85,691	23,400
Creditors: amounts falling due within one year (Note 8)	1,200	-	-		1,020
Net current assets/(liabilities)	9,741	74,750	-	84,491	22,380
Total assets less current liabilities	9,741	74,750	-	84,491	22,380
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	9,741	74,750	-	84,491	22,380
Funds of the Charity					
Endowment funds (Note 9)	-			-	-
Restricted income funds (Note 9)		74,750		74,750	10,000
Unrestricted funds	9,741		-	9,741	12,320
Revaluation reserve				-	
Fair value reserve					
Total funds	9,741	74,750	-	84,491	22,320

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		Print name

Section C	Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Sufficient funds to support planned activity***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***n/a***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	***n/a***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***n/a***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	***n/a***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	***n/a***

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***n/a***
(iii) where practicable, the effect of the change in one or more future periods.	***n/a***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	***n/a***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***n/a***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***n/a***

Note 2 **Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	n/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:	*n/a*	
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of
	£
Net income/(expenditure) as previously stated	
Adjustments:	*n/a*
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

		Yes*	No*	N/a*
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	✓		
	They are valued at fair value except where they qualify as basic financial instruments.	✓		

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts		142,500	-	142,500	10,286
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	-	142,500	-	142,500	10,286
Charitable activities:	Sales	2,424	-	-	2,424	4,758
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	2,424	-	-	2,424	4,758
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other		-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	171	-	-	171	70
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other -gains on foreign exchange	-	-	-	-	-
	Total	171	-	-	171	70
Separate material item of income		-		-		-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		2,595	142,500	-	145,095	15,114

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	n/a
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C	Notes to the accounts	(cont)

Note 4

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities			-	-	-	-
	Charitable activities	11,955	69,621	-	81,576	7,864
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	11,955	69,621	-	81,576	7,864
Separate material item of expense	Independent examiner fees	1,200	-	-	1,200	1,080
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	1,200	-	-	1,200	1,080
Other	bank fees	149	-	-	149	8
	loss on exchange		-	-	-	140
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	149	-	-	149	148
TOTAL EXPENDITURE		13,304	69,621	-	82,925	9,092

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	*Total prior year*
	£	£	£	£	£
Activity 1	Grant intermediation	0		-	0
Activity 2	Contract services	11,955		11,955	9092
Other	Bursaries and Scholarships	0			0
Total		11,955	-	11,955	9092

Prior year expenditure on charitable activities can be analysed as follows:	n/a
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	n/a
Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C	Notes to the accounts

Note 5 Details of certain types of expenditure

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	1200	1080
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Section C Notes to the accounts (cont)

Note 6 Debtors and prepayments

6.1 Analysis of debtors

	This year £	Last year £
Trade debtors	321.0	261.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	321.0	261.0

Section C Notes to the accounts (cont)

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	85,370	23,139
Other	-	-
Total	85,370	23,139

Section C	Notes to the accounts	(cont)

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,200	1,080	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,200	1,080	-	-

Section C	Notes to the accounts	(cont)

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted fund	R	Bondi	10,000	142,500	69,621	- 8,129	-	74,750
Other funds (balancing figure)	UR		12,320	2,596	13,304	8,129	-	9,741
						-	-	
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds as per balance sheet	22,320	145,096	82,925	- 0	-	84,491

Note 10. Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	*FALSE*

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	£
						0	

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	3032	0
Subsistence		0
Accommodation		0
Other (please specify):		
TOTAL	3032	0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	2

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) | ***TRUE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of	Charity Name Schumacher Society
On accounts for the year ended	5th April 2025

Charity no.:	1182289	Company no.:	CE016699

Set out on pages

I report to the charity trustees on my examination of the accounts of the Company for the year ended 05/04/2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 07/07/25

Name: Philip Cornish

Relevant professional qualification(s) or body (if any):	ICAEW member number 7931029
Address:	Falcon House, Eagle Road, Plympton, Plymouth PL7 5JY

Section B	Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	

Accounts

SCHUMACHER SOCIETY
TRUSTEES ANNUAL REPORT
For the period from 6 April 2023 to 5 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:	1182289
Principal Address:	3 Hillbrook Road, Totnes, Devon TQ9 5AT
The Trustees:	Mr. Pepik Henneman (Chair) Active from 25 May 2023 Dr. Jonathan Rae (Treasurer) Active from 1 March 2019 Ms. Julie Richardson (Secretary) Active from 1 March 2019 Dr. Patricia Shaw Active from 1 March 2019 Dr. Hannah Drayson Active from 9 November 2019
	No Trustees hold title to property belonging to the charity There are no corporate Trustees.
Accountant and Examiner:	IER Philip Cornish FCA of Beeson Weeks & Co.
Bank:	Triodos Bank. Deanery Road Bristol BS1 5AS.

OBJECTIVES AND ACTIVITIES:

Objectives:

The objectives of the Schumacher Society are to advance the education of the public in the teachings of Dr E.F. Schumacher as they relate to issues affecting the future of our local and global society, including resource use, climate change, environmental management and social cohesion by organising and facilitating across disciplinary learning and the funding of research, the useful results of which will be disseminated for the public benefit.

Activities:

The Schumacher Society was established as a registered charity on 1 March 2019, becoming operational in July 2019.

The main activities in this reporting period relate to the Research in Action program and include:

- Continuation and consolidation of the Schumacher Society Research Fellowship as our core activity
- Supporting members to complete their studies by the end of 2024
- Steam-lining operations and activities

This year we also spent time and attention to explore if and how the Schumacher Society could be of service to the wider community of Schumacher minded people. The activities included:

- Developing an idea for a programme of activities to strengthen Schumacher Connections world wide.
- Actively participating in and leading a venue to imagine how the Schumacher netwerk could organise itself.

ACHIEVEMENTS AND PERFORMANCE

1. RESEARCH IN ACTION

Summary

2023/24 was a year of consolidation as intended. The aim was to concentrate on supporting members to complete their studies by the end of 2024 which marks 7 years since the earliest members enrolled in the research community. Activities were streamlined to provide more intensive individual supervision to the PhD candidates on thesis submission and more mentoring for those on the research fellowship to encourage them to complete the next stage of their studies.

Activities

- The annual in-person research meeting was held again at Campus de la Transition, Forges, France in May 2023, with all but one member of the community able to attend. This was a chance for all members to share work in progress, both prior to the event via the on-line studio/gallery pages of our website, and during it.

- As part of this meeting Ruth Cross tested the immersive performance app she has created with collaborators to educate people about the plight of immigrant workers in Almeria's exploitative agricultural plastic sea. With a text and edited video of reflections on the work now on our website, this constituted her passing the 'Preview' stage of the Research Fellowship track. Bia Tadema also completed and published her Preview 'Walking on Dangerous Ground' her research into using writing to explore, in public settings, the experience of opening up very sensitive issues often related to power relations. Pepik Henneman also published , as his Preview, extracts from his text 'A Warriors Rest' on making 'sensing' figural in complex social innovation projects.

- In March Juliet Scott undertook step one of the Research Fellowship track by presenting a 'Gateway' on her first year's work to members of the community and selected peers from her field. She is exploring the connections between curating her Still Life artistic works with curating archival material in the organisations she works with as a member of the Tavistock Institute.

- On-line 3-day research meetings were held in November 23, and February 24, organised by Adriana Puech and Evelyn Roe, and Anna Lena Hahn and Adri Puech respectively.

- There were two semi-public webinars offered by faculty members during the year.
    - April 23: Martin Daly and Peter Allan on 'What does it mean to live in a Tradition'

    - July 23: Luigi Russi and Patricia Shaw (interviewed by Anna Lena Hahn) on 'Learning with and from Hannah Arendt: an epistolary essay'

- A new form of peer group has been organised by 3 of the more recent members of the community, (Juliet, Ruth and Adriana) and has been meeting for 6 months.

- The monthly Commons Room continues to be the place where the organisation of the community is agreed and issues are raised and discussed.

2. STRENGTHENING CONNECTIONS

A convening programme was developed to strengthen connections and an event was prepared the Sharpham Estate for the new Satish Kumar Foundation whis is being followed up:

The Radical Love in Action global network underwich Schumacher and Satish Kumar inspired projects connect, reinforce each other and collaborate to expand its world vision and enhance its influence locally and globally. We aim to do so by:
- Supporting at least two yearly in presence gatherings in different parts of the world, held by the already existing homes in the different bioregions. Participants will visit inspired Schumacher initiatives, reflect and learn from each other's practices and reconnect locally and also globally through linked hybrid events. This local landing with the network we call a murmuration. Murmuration is a phenomenon where birds come together to form one flock that takes to the sky, swooping and swirling, creating beautiful patterns and powerful waves. We are building up on the experience of several years of pioneering with murmurations by members of the world wide Schumacher Community.±
- Convene online meetings, conversations, celebrations amongst members of the global network. Theme based, practice based, and bioregional. We call them reverberations.

The initiating RLACP-team consists of Maria Llanos and Pepik Henneman and is using 2024 to test the grounds and prototype. Maria has held several meetings with people who have been involved with murmurations.

Financial position

As the accounts show, we end the year with a total of £22,320 to be carried forward. This includes £10,000 restricted donation for preparation, event and follow-up at the Sharpham Estate for the new Satish Kumar Foundation. This was received in March 24 and will be used in April/May 2024.

The ongoing activities of the community have been self-sustaining this year with the costs of individual and group supervision, self-organising convening and the annual research meeting being met by members.

Website

We have combined the Schumacher Society and RinA websites into a single pubpub site.

The remainder of this report looks towards 2024/5 for plans which make sense of actions taken in 2023/4.

Plans for 2024/5

- June: Visit of the Schumacher Society in US. Please find his registration (link).
- July- september explorative sessions on the future of RinA and Schumacher Society. With 8 graduates, new experiments in consulting, services, reflexive practice workshops, and research activity are being discussed.
- September 2024: a 10-day gathering to include
  - Workshops and events with Escola Schumacher Brazil and their population of alumni as part of their 10^{th} birthday celebrations
  - A hybrid event to connect with Schumacher alumni worldwide
  - An award ceremony for the Schumacher Society Research Fellows (5) who will share their work.
  - A 3-4 day research meeting

  Monies have been held in reserve from end of 2021 to enable 1000 pounds travel bursaries to be paid to members travelling to Brazil from Europe.

  Initially all members committed to attend, but 4 have had to withdraw due to personal circumstances. A group of 8 will therefore be collaborating with Escola for this event.

  - A second award ceremony is planned for the end of 24 start of 25 in Europe for those completing later and unable to attend in Brazil. (3)

STRUCTURE, GOVERNANCE AND MANAGEMENT

1.Organisational Structure
The Schumacher Society is a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees. It is governed by its Association Model Constitution dated 1 March 2019.

The members of the Schumacher Society currently comprise the five Trustees. Currently, the Trustees are responsible for policy making and overseeing the management of the Trust, its assets and its charitable activities. In practice, the Trustee Board meets quarterly (or more frequently) to conduct business. Minutes of the meetings are kept by the secretary and circulated to the Trustees.

There are currently no paid staff members of the Schumacher Society. In this reporting period, activities of the Research in Action community were self organising with fees charged for individual and group supervision. An annual membership fee is paid quarterly by members of the Research in action community.

2.Recruitment of Trustees
There are currently five charity trustees of the CIO (Pepik Henneman, Patricia Shaw; Jonathan Rae; Julie Richardson; and Hannah Drayson). The members of the Schumacher Society are currently the five Trustees.

At the AGM on 25 May 2023 Patricia Shaw resigned as Trustee and Jon Rae proposed she was re-elected; and seconded by Julie Richardson. Jon Rae resigned as Trustee and Patricia Shaw proposed he was re-elected; and seconded by Hannah Drayson. Julie Richardson resigned as Trustee and Patricia Shaw proposed she was re-elected; seconded by Jon Rae. Hannah Drayson resigned as Trustee and Julie Richardson proposed she was re-elected; seconded by Jon Rae.

Patricia Shaw proposed Pepik Henneman be nominated as Trustee and was seconded by Hannah Drayson. Pepik Henneman was unanimously voted in to be a Trustee of the Schumacher Society.

3. Recruitment of Officers
Jon Rae agreed to continue in his role as Treasurer, which was unanimously accepted. Julie Richardson agreed to continue in her role as Secretary, which was unanimously accepted.

Patricia Shaw proposed that Pepik Henneman be nominated as Chair, seconded by Hannah Drayson and was unanimously voted in.

FINANCIAL REVIEW

Review of the financial position at the end of the period:

The accounts are in a reasonable position with unrestricted funds of £12,320 and restricted funds of £10,000.

Statement explaining the policy for holding reserves stating why they are held:

It is the policy of the Society to aim for a reserve that is equal to 6 months running costs to ensure the smooth running of the Society and our commitments to those we are engaged with.

Amount of reserves held:
£12,320

Reasons for holding zero reserves
N/A

Details of fund materiality in deficit
N/A

Explanation of any uncertainties about the charity continuing as a going concern
N/A

Funds held as custodian trustees on behalf of others
N/A

Additional information (optional):

The Charity's principal sources of funds are membership fees, donations, fundraising and fees for services rendered.

Investment policy:
The Society does not currently have an investment policy over and above holding reserves sufficient to the running of the Society for six months.

A description of the principal risks facing the charity
The major risks to the running of the charity are:

1) Sufficient sources of funds raised from foundations and philanthropists
2) The illness of key individuals responsible for the delivery of services currently offered.

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Full Name	Position	Signature	Date
Pepik Henneman	Chair		25/06/2024
Jonathan Rae	Treasurer	Jonathan Rae	05/09/24
Julie Richardson	Secretary		25/06/2024
Patricia Shaw	Trustee	P Shaw	25/06/2024
Hannah Drayson	Trustee		

Schumacher Society	Charity number	1182289
	Company number	CE016699

Annual accounts for the period

Period start date	06/04/2023	To	Period end date	05/04/2024

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	286	10,000	-	10,286	7,654
Charitable activities	4,758	-	-	4,758	3,794
Other trading activities			-	-	-
Investments	70	-	-	70	38
Separate material item of income	-	-	-	-	-
Other		-	-	-	
Total	5,114	10,000	-	15,114	11,486
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	7,864		-	7,864	18,895
Separate material expense item					
Other	1,227	-	-	1,227	1,029
Total	9,092	-	-	9,092	19,924
Net income/(expenditure) before tax for the reporting period	- 3,978	10,000	-	6,022	8,438
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 3,978	10,000	-	6,022	8,438
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 3,978	10,000	-	6,022	8,438
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)			-		39
Net movement in funds	- 3,978	10,000	-	6,022	8,477
Reconciliation of funds:					
Total funds brought forward	16,298		-	16,298	24,775
Total funds carried forward	12,320	10,000	-	22,320	16,298

	Schumacher Society	Charity No	1182289
As At 05/04/2024		Company No	CE016699

Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets	F01	F02	F03	F04	F05
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 6)	261	-	-	261	476
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	23,139	-	-	23,139	18,042
Total current assets	23,400	-	-	23,400	18,518
Creditors: amounts falling due within one year (Note 8)	1,080	-	-	1,020	2,220
Net current assets/(liabilities)	22,320	-	-	22,320	16,298
Total assets less current liabilities	22,320	-	-	22,320	16,298
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	22,320	-	-	22,320	16,298
Funds of the Charity					
Endowment funds (Note 9)	-			-	-
Restricted income funds (Note 9)	10,000			10,000	
Unrestricted funds	12,320		-	12,320	16,298
Revaluation reserve				-	
Fair value reserve					
Total funds	22,320	-	-	22,320	16,298

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
JJH Henneman	25/06/24

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	28/06/24
Patricia Shaw	**Print name**

Section C	Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Sufficient funds to support planned activity***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***n/a***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	***n/a***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***n/a***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	***n/a***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	***n/a***

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***n/a***
(iii) where practicable, the effect of the change in one or more future periods.	***n/a***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	***n/a***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***n/a***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***n/a***

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	n/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:	*n/a*	
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	*n/a*
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

		Yes*	No*	N/a*
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	✓		
	They are valued at fair value except where they qualify as basic financial instruments.	✓		

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Section C	Notes to the accounts	(cont)

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	286	10,000	-	10,286	7,654
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	286	10,000	-	10,286	7,654
Charitable activities:	Sales	4,758	-	-	4,758	3,794
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	4,758	-	-	4,758	3,794
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other		-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	70	-	-	70	38
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other -gains on foreign exchange	-	-	-	-	-
	Total	70	-	-	70	38
Separate material item of income		-		-		-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		5,114	10,000	-	15,114	11,486

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	n/a
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C	Notes to the accounts	(cont)

Note 4

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities			-	-	-	-
	Charitable activities	7,864		-	7,864	18,895
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	7,864	-	-	7,864	18,895
Separate material item of expense	Independent examiner fees	1,080	-	-	1,080	1,018
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	1,080	-	-	1,080	1,018
Other	bank fees	8	-	-	8	7
	loss on exchange	140	-	-	140	4
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	148	-	-	148	11
TOTAL EXPENDITURE		9,092	-	-	9,092	19,924

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	*Total prior year*
	£	£	£	£	£
Activity 1	Grant intermediation	0		-	0
Activity 2	Contract services	7,924	1,168	9,092	19924
Other	Bursaries and Scholarships	0			0
Total		7,924	1,168	9,092	19924

Prior year expenditure on charitable activities can be analysed as follows:	n/a
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	n/a
Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C Notes to the accounts

Note 5 Details of certain types of expenditure

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	1080	1018
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Section C **Notes to the accounts** **(cont)**

Note 6 **Debtors and prepayments**

6.1 Analysis of debtors

	This year £	Last year £
Trade debtors	261.0	476.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	261.0	476.0

Section C Notes to the accounts (cont)

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	23,139	18,042
Other	-	-
Total	23,139	18,042

Section C	Notes to the accounts	(cont)

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	1,200	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,080	1,020	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,080	2,220	-	-

Section C **Notes to the accounts** **(cont)**

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted fund	R	Bondi	-	10,000		-	-	10,000
Other funds (balancing figure)	UR		16,298	5,114	9,092	-	-	12,320
						-	-	
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds as per balance sheet	16,298	15,114	9,092	-	-	22,320

Note 10. Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter “True” in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	*TRUE*

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	£
						0	

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter “True” in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*TRUE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel		239
Subsistence		308
Accommodation		895
Other (please specify):		
TOTAL	0	1441

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) | ***TRUE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Accounts

Report to Board of Trustees
For AGM on 25 May 2023

Research-in-action community of practice 22/23

Compiled by Patricia Shaw, Convenor

Schumacher Society

Significant issues
This has been a year of reconfiguring our ways of organising to become more affordable, flexible and self-sustaining. This began with the announcement in May 2022, at our first in-person research gathering after Covid-19, that Patricia Shaw would step back as a convenor in May 2023, after completing over 5 years in this role. Also Luigi Russi took a one year post-doc position at Campus de Transition in September 2022. This has allowed the period 22/23 to be one of distinguishing key activities of convening and these being increasingly taken up by members of the community:

- A number of different quarterly supervision/mentoring 'packages' designed that members can choose and pay for. This allows people to select levels of working suitable to the resources of time and money at their disposal.
- An annual membership fee introduced paid quarterly.
- Two 3-day on-line meetings co-ordinated by Pepik Henneman in November and by Bia Tadema in February.
- Monthly Commons rooms prepared and hosted each time by different RinA members used for community organising.
- Webinars every 2 months organised by members
- WhatsApp group used to communicate amongst community members, particularly enabling people to share news about their projects and to request to 'listen-in' to each other's supervision/mentoring sessions.

This process culminated in the May 2023 research gathering that marks the start of a second phase of life for RinA, even as we complete strands of activity related to the first phase until the end of the 23/24.

Looking ahead to the coming year:

- Patricia and Martin will continue as faculty to provide supervision/mentoring to all those completing their PhDs or final phase of Research fellowship. They will be supported by extended faculty including Marie Brett, Jenny Helin, Peter Allan, and Lucy Draper-Clarke. Alison Donaldson continues to provide reviewing/editing support for publications.
- As members 'graduate', some are interested in offering mentoring to those on first two phases of the research fellowship.
- A relay of members will prepare and host monthly Commons Room to provide an important holding/convening forum for the community of practice.
- Further holding/convening will be undertaken by Bia Tadema with Pepik Henneman and Ruth Cross to prepare throughout the year for a major extended conference on Brazil later in 2024 which will include an RinA meeting while also celebrating 10 years of Escola Schumacher Brazil, awarding the recognition of the first Schumacher Research Fellows to those graduating from RinA, and offer public workshops, conversations and seminars.
- Anna Lena Hahn will suggest/initiate new forms of research collaborations.

Schumacher Society

Financial summary

Careful management of the remaining funds from 21/22, (including no longer paying Luigi Russi from September 22; a number of donations by organisations requesting talks or workshops by Patricia Shaw; and a new annual membership fee of 120 pounds per year), has allowed us to remain in financial health throughout the year.

Income

Donations RinA members	480	
Donations Institutions	7174	(Pepperdine University USA, Lee Hecht Harrison Consulting Germany, Handelshgskolan, Sweden)
Membership Fees RinA	1320	
Supervision/mentoring fees	3794	
Total	**11486**	(including bank interest)

Expenditure

Convening L Russi		7250
M Daly		
Mentoring/Supervision fees		
Research meetings		3490
(6-day in person May)		
Fac fees	1600	
Travel	440	
Acc/food	850	
(2 x 3-day on-line Nov&Feb)		
Fac fees	600	
Accounting		858
Bank and currency charges		171
Publishing/editing		200
Total		**19924**

No research bursaries (fees waived) were awarded this year.

Cash in hand covered the shortfall of income over expenditure.

It must be borne in mind that these figures do not include convening, mentoring and faculty fees unclaimed by Patricia Shaw who works as an unpaid Trustee and also voluntary work undertaken by Martin Daly. An increasing amount of voluntary work is undertaken by community members

Schumacher Society

Looking at the financial situation ahead

Cash in hand carried forward to 23/24 is 16,298

Looking ahead the costs of the May 2023 research meeting at the Campus are
6,500 (accommodation food and working space at Campus de Transition)
1500 (faculty fees and travel)
1200 (travel bursaries Bia and Elisa)
Accounting charge re 22/23 has increased to 1018

That still leaves around 9000 in the bank as we go forward some of which can be held towards costs of Brazil conference (5000?)

Membership

Membership remains steady at 17 with some movement between core and fringe membership:
Numbers on the Research Fellowship remain at 10 (Jean Martin completed phase 1 and moved to the fringe, Juliet Scott began phase 1, Adriana moved from the fringe to start phase 1.)
The Fringe (a looser form of members not pursuing the Fellowship but who have access to the backstage studio, webinars and ad hoc mentoring) Ying Liang in China, Alex Tempest and Michael Martin in UK, Maria Llanos in Spain.

Research Fellowship progress

Ruth Cross, Jean Martin and Pepik Henneman completed their stage 1 Gateway
Ruth Cross, Bia Tadema and Pepik Henneman will complete their stage 2 milestone: publishing in the Preview section of the RinA website for the May 23 meeting.
Evelyn Roe and Elisa Hornett are completing the final stage of the fellowship.
Tim Crabtree, Juliana Schneider and Julie Richardson continue in the write up stage of their PhD thesis for Plymouth University.
Anna Lena Hahn is completing an externally reviewed scholarly article for her Stage 2 Preview and is now also in write up phase of her PhD in Germany.

Webinars

A fourth year of on-line seminars, led by members or invited guests, included Stephen Allen on *Being and Organising in an Entangled World,* Peter Allan in conversation with Martin Day on *What does it mean to live in a Tradition,*and Anna Lena Hahn on *Exploring resistances to a process way of working during an Arts Residency* .

Publishing

Luigi Russi published *When Social Change Happens: observation of experience and the paradoxes of pivot-making*, with Mind, Culture and Activity in June 2022. The journal of Ayurveda and Integrated medicine published Julie Richardson's *How does Gross National Happiness offer an integrated perspective linking health, economics and nature?* The Irish Institute of Modern Art published an invited essay from Patricia Shaw *Venturing on Dangerous Grounds* to mark the acquisition of Marie Brett's latest artwork.

Schumacher Society	**Charity number**	**1182289**	
	Company number	**CE016699**	
Annual accounts for the period			

Period start date	**06/04/2022**	**To**	Period end date	**05/04/2023**

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	**Unrestricted funds £**	**Restricted income funds £**	**Endowment funds £**	**Total funds £**	**Prior year funds £**
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	7,654		-	7,654	3,100
Charitable activities	3,794	-	-	3,794	4,300
Other trading activities	-		-	-	-
Investments	38	-	-	38	12
Separate material item of income	-	-	-	-	-
Other		-	-	-	
Total	11,486	-	-	11,486	7,412
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	6,321	12,574	-	18,895	23,366
Separate material expense item					
Other	1,029	-	-	1,029	874
Total	7,350	12,574	-	19,924	24,240
Net income/(expenditure) before tax for the reporting period	4,136	- 12,574	-	- 8,438	16,828
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	4,136	- 12,574	-	- 8,438	16,828
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	4,136	- 12,574	-	- 8,438	16,828
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	- 39	-	-	- 39	-
Net movement in funds	4,097	- 12,574	-	- 8,477	16,828
Reconciliation of funds:					
Total funds brought forward	12,201	12,574	-	24,775	41,564
Total funds carried forward	16,298	-	-	16,298	24,736

As At 05/04/2022	Schumacher Society	Charity No	1182289
		Company No	CE016699

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 6)	476	-	-	476	539
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	18,042	-	-	18,042	25,816
Total current assets	18,518	-	-	18,518	26,355
Creditors: amounts falling due within one year (Note 8)	2,220	-	-	1,580	1,619
Net current assets/(liabilities)	16,298	-	-	16,298	24,736
Total assets less current liabilities	16,298	-	-	16,298	24,736
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	16,298	-	-	16,298	24,736
Funds of the Charity					
Endowment funds (Note 9)	-			-	-
Restricted income funds (Note 9)				-	12,574
Unrestricted funds	16,298		-	16,298	12,162
Revaluation reserve				-	
Fair value reserve					
Total funds	16,298	-	-	16,298	24,736

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
	Jonathan Rae	

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		Print name

Section C	Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Sufficient funds to support planned activity***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***n/a***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	***n/a***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***n/a***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	***n/a***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	***n/a***

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***n/a***
(iii) where practicable, the effect of the change in one or more future periods.	***n/a***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	***n/a***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***n/a***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***n/a***

Note 2 **Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	n/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:	*n/a*	
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of
	£
Net income/(expenditure) as previously stated	
Adjustments:	*n/a*
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

		Yes*	No*	N/a*
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	✓		
	They are valued at fair value except where they qualify as basic financial instruments.	✓		

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	7,654	-	-	7,654	3,100
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	7,654	-	-	7,654	3,100
Charitable activities:	Sales	3,794	-	-	3,794	4,300
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	3,794	-	-	3,794	4,300
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other		-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	38	-	-	38	12
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other -gains on foreign exchange	-	-	-	-	-
	Total	38	-	-	38	12
Separate material item of income	Income in 20/21 related to 21/22 activity	-		-		-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		11,486	-	-	11,486	7,412

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	n/a
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C	Notes to the accounts	(cont)

Note 4

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities			-	-	-	-
	Charitable activities	6,321	12,574	-	18,895	23,366
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	6,321	12,574	-	18,895	23,366
Separate material item of expense	Independent examiner fees	1,018	-	-	1,018	830
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	1,018	-	-	1,018	830
Other	bank fees	7	-	-	7	5
	loss on exchange	4	-	-	4	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	11	-	-	11	5
TOTAL EXPENDITURE		7,350	12,574	-	19,924	24,201

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	*Total prior year*
	£	£	£	£	£
Activity 1	Grant intermediation	0		-	0
Activity 2	Contract services	18,895	1,029	19,924	24240
Other	Bursaries and Scholarships	0			0
Total		18,895	1,029	19,924	24240

Prior year expenditure on charitable activities can be analysed as follows:	n/a
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	n/a
Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C **Notes to the accounts**

Note 5 Details of certain types of expenditure

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	1018	858
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Section C	Notes to the accounts	(cont)

Note 6 Debtors and prepayments

6.1 Analysis of debtors

	This year £	Last year £
Trade debtors	476.0	500.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	476.0	500.0

Section C	Notes to the accounts	(cont)

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	18,042	25,816
Other	-	-
Total	18,042	25,816

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	**Last year £**	**This year £**	**Last year £**
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,200	1,200	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,020	380	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	2,220	1,580	-	-

Section C **Notes to the accounts** **(cont)**

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	**Type PE, EE R or UR ***	**Purpose and Restrictions**	**Fund balances brought forward £**	**Income £**	**Expenditure £**	**Transfers £**	**Gains and losses £**	**Fund balances carried forward £**
2021/22 Grant received in 20/21	R		12,574		12,574	-	-	-
Other funds (balancing figure)	UR		12,201	11,486	7,389	-	-	16,298
						-	-	
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds as per balance sheet	24,775	11,486	19,963	-	-	16,298

Note 10. Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) — *TRUE*

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	£
						0	

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) — *FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	239	0
Subsistence	308	0
Accommodation	895	
Other (please specify):		
TOTAL	1441	0

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity — One trustee-Patricia Shaw

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) | ***TRUE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Accounts

SCHUMACHER SOCIETY
TRUSTEES ANNUAL REPORT
For the period from 6 April 2020 to 5 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number:	1182289
Principal Address:	3 Hillbrook Road, Totnes, Devon TQ9 5AT
The Trustees:	Dr. Patricia Shaw (Chair) Active from 1 March 2019 Dr. Jonathan Rae (Treasurer) Active from 1 March 2019 Ms. Julie Richardson (Secretary) Active from 1 March 2019 Dr. Michael Punt Active from 1 March 2019 Dr. Hannah Drayson Active from 9 November 2019
	No Trustees hold title to property belonging to the charity There are no corporate Trustees.
Accountant and Examiner:	IER Philip Cornish FCA of Beeson Weeks & Co.
Bank:	Triodos Bank. Deanery Road Bristol BS1 5AS.

OBJECTIVES AND ACTIVITIES:

Objectives: The objectives of the Schumacher Society are to advance the education of the public in the teachings of Dr E.F. Schumacher as they relate to issues affecting the future of our local and global society, including resource use, climate change, environmental management and social cohesion by organising and facilitating across disciplinary learning and the funding of research, the useful results of which will be disseminated for the public benefit.

Activities:
The Schumacher Society was established as a registered charity on 1 March 2019, becoming operational in July 2019. The main activities in this reporting period are:

- Continuation of the Schumacher Society Research Fellowship as our core activity
- Development of a range of experimental fringe activity around the Research in Action (RinA) community
- Research meetings migration to on-line format due to COVID19
- Launch of RinA website
- Launching the public presence of our work through external publications and Thinking in Public (a curated collection of 'work in progress')

ACHIEVEMENTS AND PERFORMANCE

Membership of the Research in Action (RinA) Community

The RinA is the core community of the Schumacher Society. We have sustained steady numbers during this year – 17 people including core faculty. This includes 5 in UK, 9 in Europe, 4 in South America (1 on suspension) and 2 in China (1 inactive). We have extended our faculty and mentoring support to include Alison Donaldson who brings her experience of editing and publishing to help with the website and this aspect of the community's work. Irish artist Marie Brett, Robin Saltonstall from Canada and Allan Kaplan from South Africa provide additional mentoring and may join research meetings as guests.

The Schumacher Society Research Fellowship

This continues to be our core activity. We have 10 people working towards this award, (5 of them also pursuing a PhD through separate enrolment at Plymouth University, UK (4) or Goethe University, Frankfurt, Germany(1)). During the year, 2 completed their Gateway sessions, presenting their work to a selected group of guest responders and another 2 are just completing the second marker of progress – preparing an essay for limited peer review for publication as a 'Preview' on our website. There is a variable fee structure for the Research Fellowship depending on the number of mentors they work with each trimester. We offered a second year of scholarship bursary to Bia Tadema.

Experimental Fringe Activity

A range of experimental fringe activity has evolved around the Research in Action community. This group of people have a looser form of affiliation to the community. During this year we have formalized this activity to enable members of this group to participate in webinars and the common room, maintain a gallery page on the website and attend research meetings (subject to faculty agreement and suggested donation to the Schumacher Society). This fringe allows more experimental activity and a more porous boundary and flexible movement between formalised and informal activity.

The Research in Action Community Meetings

During this year, the research in action community was unable to meet in person due to the COVID19 global pandemic. Two research meetings on-line were undertaken which required adapting the format. Use of the website 'Gallery' facilitated the on-line sharing of work and organizational information. We anticipate a further on-line research meeting in May 2021, but hope to meet in person in the Autumn.

Launch of Research in Action website

In the autumn 2020, the Research in Action community launched a new website (https://researchinaction.schumachersociety.net) which is linked to the Schumacher Society website. This is a community publishing platform that enables the following benefits:

- On-line public presence of our work
- Sharing work in progress via the Gallery space
- Secure and user friendly
- Being part of a larger community publishing platform (hosted by MIT)

Webinars

This year we launched a series of monthly research webinars led by guests or members of the community. We also maintained a monthly drop-in Common Room for members of the community.

Publishing

This year the Research in Action community made the following contributions to the public domain:

Luigi Russi (2021) *Eavesdropping: the craft of social inquiry*. Journal for the Theory of Social Behaviour
https://onlinelibrary.wiley.com/doi/abs/10.1111/jtsb.12266

Luigi Russi, Patricia Shaw, & Martin Daly *(2021) Withdrawal to the already there – a practice triptych* published on the Praxis site of the Mind, Culture and Activity journal.
http://culturalpraxis.net/wordpress1/2021/03/31/withdrawal-to-the-always-already-there-a-practice-triptych/

Juliana Schneider (2021) *Artfulness in the Organisational Playground* forthcoming in Special Issue of the Journal for Action Research (Artfulness in the Organisational Playground).

Julie Richardson forthcoming chapter 'Weaving Practice and Theory' in Wainwright H. and Kaldor M. (eds) 'The Production of Transformative Social Thought.

Thinking in public: previews

This year, the Research in Action community launched *Thinking in public: previews* (ISSN 2634-8292) as a curated collection of 'work in progress' by members of the research-in-action community. https://researchinaction.schumachersociety.net/thinking

Delivering Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. This includes launch of the Research in Action website with members pages; expanding the R in A community; cascading insights and research through the R in A community via webinars, publications, on-line documentation; curating a collection of 'work in progress'; and collaboration with research groups and universities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1.Organisational Structure

The Schumacher Society is a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees. It is governed by its Association Model Constitution dated 1 March 2019.

The members of the Schumacher Society currently comprise the five Trustees. Currently, the Trustees are responsible for policy making and overseeing the management of the Trust, its assets and its charitable activities. In practice, the Trustee Board meets quarterly (or more frequently) to conduct business. Minutes of the meetings are kept by the secretary and circulated to the Trustees.

There are currently no paid staff members of the Schumacher Society. The Research in Action activity is managed by two convenors, Patricia Shaw (honorarium waived) and Luigi Russi (honorarium £300/per day for one day per week) who make an annual report available to the Board of Trustees. There are also two voluntary advisors, Timothy Crabtree (fundraising) and Beatriz Tadema (executive assistant) that report to the RinA convenors.

2.Recruitment of Trustees
There are currently five charity trustees of the CIO (Patricia Shaw; Jonathan Rae; Julie Richardson; Michael Punt and Hannah Drayson). At the AGM on 18 May 2020, Julie Richardson and Jon Rae resigned as Trustees. Patricia Shaw proposed that Julie Richardson and Jon Rae be re-appointed for another year and Hannah Drayson seconded. They were unanimously re-elected.

FINANCIAL REVIEW

Review of the financial position at the end of the period:

The accounts are in a reasonable position with unrestricted funds of £5,624 and restricted funds of £35,940.

Statement explaining the policy for holding reserves stating why they are held:

It is the policy of the Society to aim for a reserve that is equal to 6 months running costs to ensure the smooth running of the Society and our commitments to those we are engaged with.

Amount of reserves held
£5,624

Reasons for holding zero reserves
N/A

Details of fund materiality in deficit
N/A

Explanation of any uncertainties about the charity continuing as a going concern
N/A

Funds held as custodian trustees on behalf of others
N/A

Additional information (optional):

The Charity's principal sources of funds (including fundraising)
The principal sources of funding are fees for services rendered and fundraising.

Investment policy
The Society does not currently have an investment policy over and above holding reserves sufficient to the running of the Society for six months.

A description of the principal risks facing the charity
The major risks to the running of the charity are:

1) Sufficient sources of funds raised from foundations and philanthropists
2) The illness of key individuals responsible for the delivery of services currently offered

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Full Name	Position	Signature	Date
Patricia Shaw	Chair		
Jonathan Rae	Treasurer		22 April 2021
Julie Richardson	Secretary		22 April 2021
Michael Punt	Trustee		22 April 2021
Hannah Drayson	Trustee		22 April 2021

Schumacher Society	Charity number	1182289
	Company number	CE016699

Annual accounts for the period

Period start date	06/04/2020	To	Period end date	05/04/2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies		5,252	-	5,252	45,926
Charitable activities		8,430	-	8,430	12,350
Other trading activities	-		-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	30,000	-	30,000	-
Other	15	-	-	15	33
Total	15	43,682	-	43,697	58,309
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities		29,571	-	29,571	29,020
Separate material expense item					
Other	918	-	-	918	933
Total	918	29,571	-	30,489	29,953
Net income/(expenditure) before tax for the reporting period	- 903	14,111	-	13,208	29,953
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 903	14,111	-	13,208	29,953
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 903	14,111	-	13,208	-
Extraordinary items	-	-	-	-	
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 903	14,111	-	13,208	-
Reconciliation of funds:					
Total funds brought forward	6,527	21,829	-	28,356	-
Total funds carried forward	5,624	35,940	-	41,564	28,356

As At 05/04/2021	Schumacher Society	Charity No	1182289
		Company No	CE016699

Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets	F01	F02	F03	F04	F05
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 6)	27	-	-	27	27
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	20,538	21,829	-	42,367	29,134
Total current assets	20,565	21,829	-	42,394	29,161
Creditors: amounts falling due within one year (Note 8)	830	-	-	830	806
Net current assets/(liabilities)	19,735	21,829	-	41,564	28,355
Total assets less current liabilities	19,735	21,829	-	41,564	28,355
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	19,735	21,829	-	41,564	28,355
Funds of the Charity					
Endowment funds (Note 9)	-			-	-
Restricted income funds (Note 9)		35,940		35,940	22,454
Unrestricted funds	5,624		-	5,624	5,901
Revaluation reserve				-	
Fair value reserve					
Total funds	5,624	35,940	-	41,564	28,355

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Jonathan Rae	17/01/22

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	17/01/22
Jonathan Rae	**Print name**

Section C	Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Sufficient funds to support planned activity***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***n/a***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓✓	* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of the change in accounting policy;	***n/a***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***n/a***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	***n/a***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓✓	* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of any changes;	***n/a***

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***n/a***
(iii) where practicable, the effect of the change in one or more future periods.	***n/a***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	***n/a***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***n/a***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***n/a***

Section C	Notes to the accounts	(cont)

Note 2 **Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	n/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:	*n/a*	
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of
	£
Net income/(expenditure) as previously stated	
Adjustments:	*n/a*
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

		Yes*	No*	N/a*
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	✓		
	They are valued at fair value except where they qualify as basic financial instruments.	✓		

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Section C Notes to the accounts (cont)

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts		5,252	-	5,252	45,926
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	-	5,252	-	5,252	45,926
Charitable activities:	Sales		8,430	-	8,430	12,350
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	8,430	-	8,430	12,350
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other		-	-	-	27
	Total	-	-	-	-	27
Income from investments:	Interest income	12	-	-	12	6
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other -gains on foreign exchange	3	-	-	3	-
	Total	15	-	-	15	6
Separate material item of income	Income related to 21/22 activity	-	30,000	-	30,000	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	30,000	-	30,000	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		15	43,682	-	43,697	58,309

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	£41,451 of donations and legacies
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	n/a
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	£30,000 received in March 2021 is restricted fund income relating to a specific 21/22 activity
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C	Notes to the accounts	(cont)

Note 4

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities			-	-	-	-
	Charitable activities		29,571	-	29,571	29,020
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	-	29,571	-	29,571	29,020
Separate material item of expense	Independent examiner fees	830	-	-	830	806
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	830	-	-	830	806
Other	bank fees	88	-	-	88	127
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	88	-	-	88	127
TOTAL EXPENDITURE		918	29,571	-	30,489	29,953

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	*Total prior year*
	£	£	£	£	£
Activity 1	Grant intermediation	0		0	5000
Activity 2	Contract services	26928	2136	29064	23020
Other	Bursaries and Scholarships	507		507	1000
Total		27435	2136	29571	29020

Prior year expenditure on charitable activities can be analysed as follows:	n/a
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	n/a
Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Translated at prevaling rate at time of transaction.

Section C	Notes to the accounts

Note 5 Details of certain types of expenditure

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	830	806.4
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Section C	Notes to the accounts	(cont)

Note 6 **Debtors and prepayments**

6.1 Analysis of debtors

	This year £	Last year £
Trade debtors	27.0	27.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	27.0	27.0

Section C Notes to the accounts (cont)

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	42,367	29,134
Other	-	-
Total	42,367	29,134

Section C Notes to the accounts (cont)

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	830	806	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	830	806	-	-

Section C	Notes to the accounts	(cont)

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
2021/22 Grant received in 20/21	R	Restricted to use in 21/22 financial year	-	30,000		-	-	30,000
Restricted funds	R	convening course for the programme	21,829	13,682	- 29,571	-	-	5,940
Other funds (balancing figure)	UR		6,527	15	- 894	-	-	5,648
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds as per balance sheet	28,356	43,697	- 30,465	-	-	41,588

Section C	Notes to the accounts	(cont)

Note 10. Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	*TRUE*

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	£
						0	

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	*FALSE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	0	1329.82
Subsistence	1929	0
Accommodation		
Other (please specify):		
TOTAL	1929	1329.82

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	One trustee-Patricia Shaw

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	***TRUE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	
For any related party, please provide details of any guarantees given or received.	

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of	Charity Name Schumacher Society
On accounts for the year ended	5th April 2021

Charity no.:	1182289	Company no.:	CE016699

Set out on pages

I report to the charity trustees on my examination of the accounts of the Company for the year ended 05/04/2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [signature] **Date:** 20/4/21

Name: Philip Cornish

Relevant professional qualification(s) or body (if any):	ICAEW member number 7931029
Address:	Falcon House, Eagle Road, plymstock, Plymouth PL7 5JY

Section B	Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	