

**Band of Builders**  
**Financial Statements**  
**for the year ended**  
**31 December 2024**



**Band of Builders**  
**Financial Statements**  
**for the year ended 31 December 2024**

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**Band of Builders**  
**Legal and Administrative Information**  
**for the year ended 31 December 2024**

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<b>Trustees</b>	D.M. Seal	Chairman	
	M.A. Armstrong	Treasurer	Retired 28 February 2025
		Treasurer	TBC
	L. Stevenson		
	P. Cape		
	T.P.J Height		
	M. McGee		
	H.C. Newberry		
	P.A. Maxwell		
	R.W. Morgan		Appointed 1 January 2025
<b>Chief Executive Officer</b>	S.L. Hanks		Retired 4 November 2024
	R.A. Dombrowski		Retired 15 April 2025
	M.A. Armstrong		Retired 28 February 2025
<b>Registered office and principal office</b>	Band of Builders		
	PO Box 235		
	Wisbech		
	PE14 4FA		
<b>Charity Registered Number</b>	1182283		
<b>Bankers</b>	Unity Trust Bank PLC		
	PO Box 7193		
	Planetary Road		
	Willenhall		
	WV1 9DG		
	Barclays Bank PLC		
	12 Old Market		
	Wisbech		
<b>Independent Examiner</b>	PE13 1NN		
	K J Maggs F.C.A.		
	16 Hoekman Way		
	Spalding		
	Lincs		
	PE11 3HE		

**Band of Builders**  
**Chief Executive Officer Report**  
**for the year ended 31 December 2024**



As I look back on 2024, I feel a deep sense of pride in how far Band of Builders has come — not only in what we've achieved, but in how we've achieved it. In a year that has tested every part of the construction and charity sectors, we've continued to stand strong for the people who build our world.

**Reflecting on 2024: A year of growth, resilience and connection**

This year has been about growth, resilience and connection. We've delivered projects that have transformed the lives of construction workers and their families facing unimaginable challenges. Each project reminds us why we exist — to show that our industry is full of people who care, who turn up, and who never stand on the sidelines when someone needs help.

***Key highlights from the year include:***

- **Wellbeing:** Our wellbeing work has continued to grow too. The "Text BoB to 85258" service has become a trusted lifeline for construction workers across the UK, offering 24/7 confidential support when it's needed most. Combined with our Big Brew campaign, we're not just raising awareness — we're breaking down barriers, creating conversations and saving lives.
- **Strengthening Partnerships:** We've also continued to build partnerships that truly make a difference. From new national partners such as Wolseley and SIG Roofing, to the continued commitment of long-standing supporters like Jewson, CT1, DeWalt, Talasey, Tarmac and more. Every partnership is a reminder of the strength that comes when our industry unites behind a
- **Internal strength:** Internally, we've strengthened our team and systems to ensure we can deliver more for those who rely on us. The introduction of an Applications and Community Coordinator has already made a tangible difference to the way we engage with volunteers and process support requests. Together with new digital systems and stronger financial processes, we're laying the groundwork for long-term sustainability and growth.

**Looking Ahead: The Future of Band of Builders**

Looking ahead, our 2025–2027 strategy sets out an ambitious but achievable vision built around five key pillars — from delivering more projects and expanding financial aid, to reducing suicide within construction, supporting the next generation and inspiring new volunteers. It's a plan that will allow us to grow with purpose and impact.

None of this would be possible without the incredible community that surrounds us. To our volunteers, trustees, staff team, partners and supporters — thank you. Your belief in what we do keeps this charity moving forward every single day.

**Band of Builders**  
**Chief Executive Officer Report (continued)**  
**for the year ended 31 December 2024**

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**Looking Ahead: The Future of Band of Builders (contined)**

As we enter 2025, I'm filled with optimism. We have bold plans, strong partnerships and a clear direction. Most importantly, we have a community that cares deeply about the people behind the hard hats. Together, we will continue to prove what makes Band of Builders so special — compassion, grit and the belief that we really are together stronger.

This report has been approved by the trustees and signed on their behalf by:

**G. Crane**

Chief Executive Officer

Date: **30 October 2025.**

**Band of Builders**  
**Trustees' Annual Report**  
**for the year ended 31 December 2024**



The trustees present their report with the financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

### **Structure, governance and management**

#### ***Governing document***

Band of Builders is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with charity registered number 1182283, under a Foundation constitution approved by the Trustees on 28 February 2019.

#### ***Trustees***

The trustees in position throughout the year are listed on page 1.

#### ***Appointment of trustees***

Prospective trustees must be formally proposed and approved by the current trustees.

#### ***Objectives***

Band of Builders works for the public benefit with the primary objective of providing relief to those in need due to ill health or disability within the construction industry.

Our specific goals include:

1. ***Co-ordinating and developing services*** to support construction members, their families and dependants;
2. ***Providing modifications to accommodation*** to enhance quality of life for those in need;
3. ***Promoting their health and wellbeing*** within the construction community;
4. ***Offering financial support*** to those facing hardship.

#### ***Day to day management***

The day to day management has been delegated to the Chief Executive Officer, currently Gavin Crane.

**Band of Builders**  
**Trustees' Annual Report (continued)**  
**for the year ended 31 December 2024**

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## **Activities**

### ***History and background***

Band of Builders was founded by Addam Smith in 2016, with the initial intention of gathering volunteers from the construction industry to landscape the garden of Keith Ellick, an employee diagnosed with terminal cancer. The project quickly expanded into a full-scale house renovation.

Since then, Band of Builders has grown significantly, evolving into a charity that undertakes multiple projects of various sizes across the UK. Members of the construction industry, alongside their families, unite to contribute to these projects, providing labour, materials, fundraising, and emotional support.

2024 has been a year of continued growth, resilience and impact for Band of Builders. Despite the ongoing challenges faced across both the construction and charity sectors, we have remained steadfast in our mission to support members of the UK construction industry and their families during times of need.

### **Charitable Projects**

During this period, we have undertaken and completed seven projects which have made a fundamental improvement to the lives of people within the construction sector. Full details of all these projects are shown on our website, [www.bandofbuilders.org/pages/how-we-help](http://www.bandofbuilders.org/pages/how-we-help).

Our wellbeing work has continued to expand, with the Band of Builders text support line ("Text BoB to 85258") now firmly established as a vital source of 24/7 mental health support. Alongside our annual Big Brew campaign, which continues to grow across merchants, suppliers and construction companies nationwide, we have strengthened our role in tackling the mental health crisis within the construction sector.

The year also saw us host our largest ever Charity Ball at Aston Villa Football Club, bringing together volunteers, beneficiaries, and corporate partners to celebrate the power of community while raising vital funds to sustain our work. We have continued to nurture strong partnerships across the industry, welcoming new supporters such as Wolseley, SIG Roofing, and others who share our commitment to the construction community.

Internally, we have invested in strengthening the charity's foundations, expanding our staff structure to improve capacity and streamline operations. The rollout of a new CRM, improved financial systems, and the development of our three-year strategic plan (2025–2027) have positioned us to deliver even greater impact in the years ahead.

Our strategy will focus on five key pillars:

1. Delivering more projects for those in need.
2. Expanding financial resources for immediate aid.
3. Reducing suicide within construction.
4. Inspiring and engaging new volunteers.
5. Supporting the next generation of construction workers.

### ***Volunteer Support***

As Trustees, we are grateful to our dedicated staff, volunteers, partners and donors for their unwavering support. Together, they continue to demonstrate what makes Band of Builders unique — a community built on compassion, integrity, and the belief that no construction worker should face life's toughest challenges alone. These volunteers have given 283 days volunteering on the seven completed projects undertaken.

**Band of Builders**  
**Trustees' Annual Report (continued)**  
**for the year ended 31 December 2024**

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**Future Activities**

We enter 2025 with optimism and determination. With new partnerships, major fundraising events, and a renewed focus on long-term sustainability, we are confident that Band of Builders will continue to grow its reach and impact across the UK.

**Public Benefit**

All our activities are conducted with public benefit in mind. While our primary focus is on the construction industry, our projects also benefit families, friends, and local communities.

The Band of Builders' charity trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Financial achievements and performance**

The results and financial position of the charity for the financial year are detailed on pages 7 to 15.

**Reserves policy**

***Objective:***

To maintain a financial reserve to safeguard the charity, its beneficiaries, and its staff, ensuring we can continue our work even in the face of financial shortfalls.

***Policy:***

We aim to maintain 'free reserves' equivalent to at least 40% of operating expenditure. This percentage allows our reserves to grow in line with the charity's income.

***Current position:***

As of the year-end, we have excess reserves, which are continuously evaluated to assess the feasibility of upcoming projects. The current level of reserve required is £95,000 which means an excess of approximately £98,000.

These funds are expected to be expended on projects which are planned for the coming year and new projects which may arise.

This report has been approved by the trustees and signed on their behalf by:

**D.M. Seal**

Chairman

Date: **30 October 2025**



## **Independent Examiner's Report to the Trustees of Band of Builders**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**K. J. Maggs** F.C.A.,B.A.  
Chartered Accountant

Dated: **30 October 2025.**

**Band of Builders**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

		2024		2023
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income and endowments from</b>				
Donations and legacies	2	408,097	-	408,097
Transfer of funds from unregistered charity		-	-	-
Charitable activities		-	-	-
Other trading activities	3	105,599	-	105,599
Fundraising activities:				
Sponsorship		3,000	-	3,000
Lottery and raffles		5,474	-	5,474
Investments:				
Bank interest		2,526	-	2,526
<b>Total income and endowments</b>		<u>524,696</u>	<u>-</u>	<u>524,696</u>
<b>Expenditure on</b>	4			
Raising funds, including other trading activities		249,865	-	249,865
Charitable activities		195,170	-	195,170
Other costs		42,135	-	42,135
<b>Total expenditure</b>		<u>487,170</u>	<u>-</u>	<u>512,638</u>
<b>Net incoming resources for the year</b>		37,526	-	37,526
<b>Reconciliation of funds</b>				
Total funds brought forward		164,943	-	164,943
<b>Total funds carried forward</b>		<u>202,469</u>	<u>-</u>	<u>164,943</u>

**Band of Builders**  
**Balance Sheet**  
for the year ended 31 December 2024

		2024		2023	
		£	£	£	£
	Note				
<b>Fixed assets</b>					
Tangible assets	6	9,332		1,526	
Investments	7	10		10	
			9,342		1,536
<b>Current assets</b>					
Stock		8,444		26,312	
Debtors	8	43,052		42,420	
Cash at bank and in hand		161,431		108,799	
		212,927		177,531	
<b>Creditors: Amounts falling due within one year</b>	9	19,800		14,124	
<b>Net current assets</b>			193,127		163,407
<b>Net assets</b>			202,469		164,943
<b>Funds</b>					
Unrestricted Funds					
General			202,469		164,943
Total charity funds			202,469		164,943

All of the assets and liabilities for the current and comparative year relate to unrestricted funds.

The financial statements were approved and authorised for issue by the Board on **30 October 2025**.

Signed on behalf of the board of trustees:

**D.M. Seal**  
Chairman

**G. Crane**  
Chief Executive Officer

Companies House registration number: CE016697

**Band of Builders**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

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**1. Accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(a) Basis of preparation of the financial statements**

The charitable incorporated organisation constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

**(b) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

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**1. Accounting policies (continued)**

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs relating to events held for the main purpose of raising funds, costs of trading activities and allocated support costs.
- Expenditure on charitable activities includes costs of the projects undertaken, including donated items and any additional costs relating to those projects or the planning thereof.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(e) Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Computer equipment

Straight line over 3 years

**(f) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**(g) Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**(h) Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(i) Unrestricted funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**1. Accounting policies (continued)**

**(j) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(k) Judgements and key sources of estimation uncertainty**

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments and accruals.

**(l) Tax**

The charity is an exempt charity with in the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for corporation tax purposes.

**2. Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	214,137	83,536
Gifts in kind for projects	36,903	121,511
Sponsorship and patronage	157,057	199,818
	<u>408,097</u>	<u>404,865</u>

**3. Income from other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>
Events held	28,066	35,191
Event sponsorship	45,000	43,000
Counselling and activity income	14,200	6,492
Sale of Merchandise	15,790	27,308
Other sales income	2,543	1,575
	<u>105,599</u>	<u>113,566</u>

**4. Expenditure**

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>
<b>Raising funds, including other trading activities</b>		
Fundraising events	73,920	50,328
Marketing costs and exhibitions	47,370	41,713
Purchases of 'BoB' merchandise	27,213	20,126
Allocation of support costs	101,362	81,488
	<u>249,865</u>	<u>193,655</u>

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**4. Expenditure (continued)**

		<b>2024</b>	<b>2023</b>
		£	£
<b>Charitable activities</b>			
Cost of projects		19,664	51,375
Gifts in kind for projects		36,903	121,511
Counselling and activity costs		21,279	24,955
Insurances		9,562	6,947
Grants awarded		3,064	750
Charity administration costs		7,390	3,982
Allocation of support costs		97,308	78,229
		<u>195,170</u>	<u>287,749</u>
<b>Other costs - Governance</b>			
Charity consultants		34,276	25,309
Accountancy fees		1,955	915
Independent examiner's fees		1,850	1,750
Allocation of support costs		4,054	3,260
		<u>42,135</u>	<u>31,234</u>
<b>Support costs</b>			
Property rent		5,897	3,996
Repairs and maintenance		-	330
Postage and stationery		309	87
Office administration expenses		3,033	720
Telephones, websites and internet		4,348	3,041
Wages		163,310	135,461
Social security costs		14,569	9,928
Pension Cost		3,251	2,985
Other staff costs and training		215	954
Subscriptions		1,108	1,297
Legal and professional fees		175	150
Bad and doubtful debts		-	2,000
Depreciation charge		4,491	757
Bank and similar charges		2,018	1,271
		<u>202,724</u>	<u>162,977</u>
<b>Allocation of support costs:</b>			
Raising funds	50%	101,362	81,488
Charitable activities	48%	97,308	78,229
Other	2%	4,054	3,260
		<u>202,724</u>	<u>162,977</u>

**5. Trustees' remuneration and expenses**

No trustee received remuneration or re-imbursed expenses in relation to their roles as a trustee.

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**6. Tangible fixed assets**

	Computer equipment £	Furniture and equipment £	Total £
<b>Cost</b>			
Brought forward at 1 January 2024	1,928	2,533	4,461
Additions	12,297	-	12,297
	<u>14,225</u>	<u>2,533</u>	<u>16,758</u>
Carried forward at 31 December 2024			
<b>Depreciation</b>			
Brought forward at 1 January 2024	1,819	1,116	2,935
Charge for the year	4,208	283	4,491
	<u>6,027</u>	<u>1,399</u>	<u>7,426</u>
Carried forward at 31 December 2024			
<b>Net book value</b>			
At 31 December 2024	<u>8,198</u>	<u>1,134</u>	<u>9,332</u>
At 31 December 2023	<u>109</u>	<u>1,417</u>	<u>1,526</u>

**7. Investments**

The investment is the entire ordinary share capital of Band of Builders Trading Limited which is currently dormant and has been since incorporation. The subsidiary will be a trading arm of the charity and donate all surpluses to this charity.

**8. Debtors**

	2024 £	2023 £
Trade debtors	24,898	34,673
Prepayments and accrued income	18,154	7,747
	<u>43,052</u>	<u>42,420</u>

**9. Creditors**

	2024 £	2023 £
Trade creditors	8,115	2,315
Taxation and social security costs	6,399	3,176
Pension creditor	736	582
Accruals and deferred income	4,550	8,051
	<u>19,800</u>	<u>14,124</u>

**10. Related party transactions**

The charity is controlled by the trustees as a body and no individual does or could exert control.

The charity has rented storage from The Gift Box Co, a business entity owned by G. Crane and L. Stevenson for a rental of £5,897 (2023 - £3,996), which is below the market rent.

G. Crane is the CEO and L. Stevenson is a Trustee of the charity. Both are excluded from all discussions relating to the rentals.

No other Trustee has received any remuneration or expenses in their capacity as a Trustee.



**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2024**

**11. Comparative figures**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
<b>Income and endowments from</b>			
Donations and legacies	399,865	5,000	404,865
Other trading activities	113,566	-	113,566
Fundraising activities:			
Sponsorship events	2,250	-	2,250
Lottery and raffles	1,876	-	1,876
Investments:			
Bank interest	1,238	-	1,238
<b>Total income and endowments</b>	<u>518,795</u>	<u>5,000</u>	<u>523,795</u>
<b>Expenditure on</b>			
Raising funds, including other trading activities	193,655	-	193,655
Charitable activities	287,749	-	287,749
Other costs	31,234	-	31,234
<b>Total expenditure</b>	<u>512,638</u>	<u>-</u>	<u>512,638</u>
<b>Net income / Movement in funds</b>	6,157	5,000	11,157
<b>Reconciliation of funds</b>			
Total funds brought forward	153,786	-	153,786
<b>Total funds carried forward</b>	<u><u>159,943</u></u>	<u><u>5,000</u></u>	<u><u>164,943</u></u>