

**Band of Builders**  
**Financial Statements**  
**for the year ended**  
**31 December 2023**



**Band of Builders**  
**Financial Statements**  
**for the year ended 31 December 2023**

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**Band of Builders**  
**Legal and Administrative Information**  
**for the year ended 31 December 2023**

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<b>Trustees</b>	D.M. Seal	Chairman
	M.A. Armstrong	Treasurer
	L. Stevenson	
	P. Cape	
	T.P.J Height	
	M. McGee	
	H.C. Newberry	
	S.L. Hanks	
	R.A. Dombrowski	
	A.B. Callow	(Resigned 1 August 2023)
	P.A. Maxwell	
<b>Chief Executive Officer</b>	G. Crane	
<b>Registered office and principal office</b>	Band of Builders PO Box 235 Wisbech PE14 4FA	
<b>Charity Registered Number</b>	1182283	
<b>Bankers</b>	Unity TrustBank PLC PO Box 7193 Planetary Road Willenhall WV1 9DG	
	Barclay Bank PLC 12 Old Market Wisbech PE13 1NN	
<b>Independent Examiner</b>	K J Maggs F.C.A. 16 Hoekman Way Spalding Lincs PE11 3HE	

**Band of Builders**  
**Chief Executive Officer Report**  
**for the year ended 31 December 2023**



As CEO of Band of Builders, it is my privilege to reflect on what has been an extraordinary year for our charity. The past 12 months have been marked by growth, resilience, and an unwavering commitment to our mission of supporting those within the UK construction industry who are facing life-changing challenges. This report is an opportunity to share our key achievements, the lessons we've learned, and our vision for the future.

### **Reflecting on 2023: A Year of Unprecedented Growth**

2023 has been a year of unprecedented growth for Band of Builders. We have seen our projects multiply, our volunteer base expand, and our partnerships with industry leaders strengthen. This growth is a testament to the collective effort of our volunteers, trustees, partners, and donors who share our vision of making a tangible difference in the lives of those in need.

#### ***Key highlights from the year include:***

- **Completion of Major Projects:** We completed numerous projects, each with its own unique challenges and rewards. From extensive home renovations to critical adaptations for accessibility, every project reflected our commitment to practical, life-changing support.
- **Expansion of Mental Health Support:** Building on the success of our 'Big Brew' campaign, we launched the Volunteer Assistance Programme and established a partnership with NHS England to promote mental health services within the construction industry. These initiatives are crucial as we continue to address the alarming mental health crisis in our sector.
- **Award-Winning Recognition:** Our efforts were recognised at the prestigious Third Sector Awards, where we walked away with four trophies. This recognition is not just a reflection of the work we've done, but of the deep impact we're having on the construction community.

### **Challenges and Opportunities**

While we have much to celebrate, the year has not been without its challenges. The demand for our services continues to grow, stretching our resources and pushing us to innovate in how we deliver support. Financial sustainability remains a key focus as we balance immediate needs with long-term strategic goals.

However, with challenges come opportunities:

- **Strengthening Partnerships:** Our partnerships with industry giants like Jewson, DeWalt, Talasey, CT1 and others have been instrumental in scaling our impact. We are actively seeking to build more such alliances to further expand our reach.
- **Volunteer Engagement:** The passion and dedication of our volunteers are the backbone of Band of Builders. We are exploring new ways to engage and support our volunteers, ensuring they have the tools and resources they need to continue their incredible work.

**Band of Builders**  
**Chief Executive Officer Report (continued)**  
**for the year ended 31 December 2023**

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**Looking Ahead: The Future of Band of Builders**

As we look to the future, our vision is clear. We aim to significantly increase our capacity to assist those in the construction industry who are battling illness, injury, or financial hardship. Our strategic plan for the next 3 years is focused on three core pillars:

- 1. Expanding Practical Support:** We will continue to increase the number and scale of our projects, ensuring that no one in our industry has to face adversity alone;
- 2. Enhancing Financial Assistance:** We are committed to providing more robust financial support to those in need, helping to ease the burden on families facing financial crises;
- 3. Leading the Charge on Mental Health:** We will continue to drive the conversation around mental health in the construction industry, breaking down stigma and providing vital support to those struggling.

**A Personal Note of Thanks**

None of our achievements this year would have been possible without the dedication and support of everyone involved with Band of Builders. To our trustees, who provide invaluable guidance and governance; to our volunteers, who give their time and skills so generously; to our partners, whose resources and support amplify our impact; and to our donors, whose contributions make our work possible – I extend my heartfelt thanks.

As we move forward, I am filled with optimism and determination. The challenges we face are significant, but so is our resolve. Together, we are stronger – **#TogetherStronger** – and I look forward to another year of making a difference in the lives of those who need it most.

**Conclusion**

2023 has set a new benchmark for what we can achieve as a charity. But it is just the beginning. I am excited about the journey ahead and confident that, with your continued support, Band of Builders will go from strength to strength. Thank you for being part of our story.

This report has been approved by the trustees and signed on their behalf by:

**G. Crane**

Chief Executive Officer

Date: **11 October 2024.**

**Band of Builders**  
**Trustees' Annual Report**  
**for the year ended 31 December 2023**



The trustees present their report with the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

### **Structure, governance and management**

#### ***Governing document***

Band of Builders is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with charity registered number 1182283, under a Foundation constitution approved by the Trustees on 28 February 2019.

#### ***Trustees***

The trustees in position throughout the year are listed on page 1.

#### ***Appointment of trustees***

Prospective trustees must be formally proposed and approved by the current trustees.

#### ***Objectives***

Band of Builders works for the public benefit with the primary objective of providing relief to those in need due to ill health or disability within the construction industry.

Our specific goals include:

1. ***Co-ordinating and developing services*** to support construction members, their families and dependants;
2. ***Providing modifications to accommodation*** to enhance quality of life for those in need;
3. ***Promoting their health and wellbeing*** within the construction community;
4. ***Offering financial support*** to those facing hardship.

#### ***Day to day management***

The day to day management has been delegated to the Chief Executive Officer, currently Gavin Crane who has previously served as Chair of the Trustees.

#### ***Activities***

##### ***History and background***

Band of Builders was founded by Addam Smith in 2016, with the initial intention of gathering volunteers from the construction industry to landscape the garden of Keith Ellick, an employee diagnosed with terminal cancer. The project quickly expanded into a full-scale house renovation.

Since then, Band of Builders has grown significantly, evolving into a charity that undertakes multiple projects of various sizes across the UK. Members of the construction industry, alongside their families, unite to contribute to these projects, providing labor, materials, fundraising, and emotional support.

**Band of Builders**  
**Trustees' Annual Report (continued)**  
**for the year ended 31 December 2023**

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**Activities (continued)**

**Charitable Projects**

**#TogetherStronger – Wellbeing Initiative** As a direct result of our 2022 'Big Brew' campaign, which aimed to support members of the UK construction industry struggling with mental health, we have continued to expand this initiative. We are proud to partner with SHOUT, who provide our 24/7 text support service, and Spectrum Life, who offer our helpline, counselling service, and online wellbeing tools. Through these partnerships, we ensure that comprehensive mental health support is always accessible to those in need.

The 'Big Brew' campaign has now become an annual event, bringing together construction industry workers to support each other and break the stigma surrounding mental health. Events follow the format of charity coffee mornings.

**Volunteer Assistance Programme** In 2023, we launched the Volunteer Assistance Programme to help those struggling with issues such as depression, anxiety, stress, addiction, relationship problems, and financial difficulties. Beneficiaries can access a wide range of support services, including legal and financial information, career guidance, life coaching, and health support.

**Partnership with NHS England** In 2023, Band of Builders partnered with NHS England to promote NHS Talking Therapies within the construction industry. This service offers confidential psychological treatments for issues like depression, anxiety, and PTSD, free of charge.

**Financial Support** We provide grants to individuals in the UK construction industry facing financial hardship. Unfortunately, we can only consider applications from those with a direct occupational link to the construction industry.

**Practical Support** We completed several projects in 2023, each designed to assist construction workers, their families, and dependents facing life-changing circumstances such as illness or disability. Notable projects include:

- **Martin's Project:** Completed in 2023, this project involved levelling the ground floor and widening doorways to accommodate Martin, a builder left paralysed after a severe brain injury. Volunteers completed the project over 15 days, with an estimated value of £37,000.
- **Luke's Project:** More than 70 tradespeople built an extension to the family home of Luke Goold-Hannatt, a trainee bricklayer who suffered a catastrophic brain aneurysm at 17. The project, completed in four weeks, created a ground-floor wet room and bedrooms to allow Luke to return home from a care facility.
- **Chris's Project:** We remodelled the kitchen of Chris, a general builder diagnosed with aggressive spinal multiple sclerosis. The new kitchen, designed for wheelchair accessibility, allows Chris to continue cooking for his family.
- **Luke Mortimer's Project:** We renovated the family home of Luke, a seven-year-old quad amputee, to make it accessible for his needs. The project included lowering ceilings, rewiring, and installing underfloor heating.
- **Aiva's Project:** We landscaped a garden for Aiva Barry, a 12-year-old with severe learning difficulties and epilepsy, creating a safe and secure space for her to play.
- **Willie's Project:** We repaired the boiler for Willie, a former general builder who suffered a brain injury following a stroke. This project ensured Willie would not face a cold winter without heating or hot water.

**Volunteer Support**

Band of Builders relies heavily on volunteers who generously give their time and skills. Our community, connected through our Facebook group and website, is united by the social media tag

**#TogetherStronger**. The contribution of our volunteers is invaluable and critical to the success of our projects.

**Band of Builders**  
**Trustees' Annual Report (continued)**  
**for the year ended 31 December 2023**

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### **Fundraising Activities**

Our fundraising efforts are diverse, including our online shop and various online platforms:

- **Facebook Fundraiser:** Supporters can create their own fundraisers.
- **GoFundMe:** 100% of donations raised on GoFundMe go directly to the charity.
- **PayPal Giving Fund:** Donations made through PayPal Giving Fund are received in full.
- **eBay for Charities:** Donors can choose to give a percentage of their eBay sales to Band of Builders.
- **JustGiving:** Allows easy setup of fundraising pages with direct donations to the charity.
- **GivenGain:** Another platform for donors to create fundraising pages and support our work.

In 2023, we participated in numerous trade shows and events across the UK, which not only raised funds but also increased awareness of our mission and attracted new volunteers.

### **Achievements and Recognition**

In September 2023, Band of Builders won four prestigious Third Sector Awards, including:

- **Corporate Partnership of the Year (Small):** For our partnership with **Jewson**.
- **Rising Chief Executive Award:** Won by our CEO, Gavin Crane, for his dedication and impact on the charity.
- **Highly Commended Awards:** Small Charity of the Year and Small Charity, Big Achiever.

These awards are a testament to the dedication, passion, and commitment of our team, volunteers, and partners

### **Future Activities**

Looking forward, Band of Builders aims to expand our capacity to support more members of the UK construction industry. We have outlined a long-term strategy focusing on three core areas: practical support, financial assistance, and mental health services. We are committed to breaking records with the number of projects we undertake and will continue to seek partnerships to support our mission.

### **Public Benefit**

All our activities are conducted with public benefit in mind. While our primary focus is on the construction industry, our projects also benefit families, friends, and local communities.

The Band of Builders' charity trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Financial achievements and performance**

The results and financial position of the charity for the financial year are detailed on pages 8 to 15.



**Band of Builders**  
**Trustees' Annual Report (continued)**  
**for the year ended 31 December 2023**

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**Reserves policy**

***Objective:***

To maintain a financial reserve to safeguard the charity, its beneficiaries, and its staff, ensuring we can continue our work even in the face of financial shortfalls.

***Policy:***

We aim to maintain reserves equivalent to at least 40% of operating expenditure. This percentage allows our reserves to grow in line with the charity's income.

***Current position:***

As of the year-end, we have excess reserves, which are continuously evaluated to assess the feasibility of upcoming projects. The current level of reserve required is £128,000 which means an excess of approximately £36,000.

This report has been approved by the trustees and signed on their behalf by:

**D.M. Seal**

Chairman

Date: **14 October 2024**

## **Independent Examiner's Report to the Trustees of Band of Builders**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 9 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**K. J. Maggs** F.C.A.,B.A.  
Chartered Accountant

Dated: **15 October 2024.**

**Band of Builders**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

			2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income and endowments from					
Donations and legacies	2	399,865	5,000	404,865	348,524
Other trading activities	3	113,566	-	113,566	98,492
Fundraising activities:					
Sponsorship events		2,250	-	2,250	7,892
Lottery and raffles		1,876	-	1,876	917
Investments:					
Bank interest		1,238	-	1,238	120
<b>Total income and endowments</b>		<b>518,795</b>	<b>5,000</b>	<b>523,795</b>	<b>455,945</b>
Expenditure on					
	4				
Raising funds, including other trading activities		193,655	-	193,655	174,177
Charitable activities		282,749	5,000	287,749	291,790
Other costs		31,234	-	31,234	23,017
<b>Total expenditure</b>		<b>507,638</b>	<b>5,000</b>	<b>512,638</b>	<b>488,984</b>
<b>Net incoming / (outgoing) resources for the year</b>		<b>11,157</b>	<b>-</b>	<b>11,157</b>	<b>(33,039)</b>
Transfers between funds		-	-	-	-
<b>Net income / Movement in funds</b>		<b>11,157</b>	<b>-</b>	<b>11,157</b>	<b>(33,039)</b>
Reconciliation of funds					
Total funds brought forward		153,786	-	153,786	186,825
<b>Total funds carried forward</b>		<b>164,943</b>	<b>-</b>	<b>164,943</b>	<b>153,786</b>

**Band of Builders**  
**Balance Sheet**  
for the year ended 31 December 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6	1,526		2,283	
Investments	7	10		10	
		<u>          </u>	1,536	<u>          </u>	2,293
<b>Current assets</b>					
Stock		26,312		36,589	
Debtors	8	42,420		23,807	
Cash at bank and in hand		108,799		111,398	
		<u>177,531</u>		<u>171,794</u>	
<b>Creditors: Amounts falling due within one year</b>	9	14,124		20,301	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			163,407		151,493
<b>Net assets</b>			<u>164,943</u>		<u>153,786</u>
<b>Unrestricted Funds</b>					
General			164,943		153,786
Total charity funds			<u>164,943</u>		<u>153,786</u>

All of the assets and liabilities for the current and comparative year relate to unrestricted funds.

The financial statements were approved and authorised for issue by the Board on **15 October 2024**.

Signed on behalf of the board of trustees:

**D.M. Seal**  
Chairman

**M.A. Armstrong**  
Treasurer

Companies House registration number: CE016697

**Band of Builders**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2023**

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**1. Accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(a) Basis of preparation of the financial statements**

The charitable incorporated organisation constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

**(b) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

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**1. Accounting policies (continued)**

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs relating to events held for the main purpose of raising funds, costs of trading activities and allocated support costs.
- Expenditure on charitable activities includes costs of the projects undertaken, including donated items and any additional costs relating to those projects or the planning thereof.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(e) Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows.

Computer equipment

Straight line over 3 years

**(f) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**(g) Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**(h) Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(i) Unrestricted funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**1. Accounting policies (continued)**

**(j) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(k) Judgements and key sources of estimation uncertainty**

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments and accruals.

**(l) Tax**

The charity is an exempt charity with in the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for corporation tax purposes.

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations	83,536	101,291
Grants - for specific projects (Restricted)	-	5,000
Gifts in kind for projects	121,511	143,188
Sponsorship and patronage	199,818	99,045
	<u>404,865</u>	<u>348,524</u>

**3. Income from other trading activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Events held	35,191	13,300
Event sponsorship	43,000	39,700
Counselling and activity income	6,492	23,016
Sale of Merchandise	27,308	20,891
Other sales income	1,575	1,585
	<u>113,566</u>	<u>98,492</u>

**4. Expenditure**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Raising funds, including other trading activities</b>		
Fundraising events	50,328	72,195
Marketing costs and exhibitions	41,713	16,725
Purchases of 'BoB' merchandise	20,126	7,361
Allocation of support costs	81,488	77,896
	<u>193,655</u>	<u>174,177</u>
<b>Charitable activities</b>		
Cost of projects	51,375	13,190
Gifts in kind for projects	121,511	143,188
Counselling and activity costs	24,955	54,342
Insurances	6,947	3,623
Grants awarded	750	2,667
Charity administration costs	3,982	-
Allocation of support costs	78,229	74,780
	<u>287,749</u>	<u>291,790</u>

**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

**4. Expenditure (continued)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Other costs - Governance</b>		
Charity consultant	25,309	17,440
Accountancy fees	915	810
Independent examiner's fees	1,750	1,650
Allocation of support costs	3,260	3,117
	<u>31,234</u>	<u>23,017</u>
<b>Support costs</b>		
Property rent	3,996	3,330
Repairs and maintenance	330	210
Postage and stationery	87	5,023
Office administration expenses	720	4,441
Telephones, websites and internet	3,041	5,684
Wages	135,461	99,500
Social security costs	9,928	6,513
Pension Cost	2,985	2,247
Other staff costs and training	954	444
Subscriptions	1,297	976
Travel costs	-	24,238
Legal and professional fees	150	60
Bad and doubtful debts	2,000	-
Depreciation charge	757	1,083
Bank and similar charges	1,271	1,997
Interest payable	-	47
	<u>162,977</u>	<u>155,793</u>
<b>Allocation of support costs:</b>		
Raising funds	50% 81,488	77,896
Charitable activities	48% 78,229	74,780
Other	2% 3,260	3,117
	<u>162,977</u>	<u>155,793</u>

**5. Trustees' remuneration and expenses**

No trustee received remuneration or re-imbursed expenses in relation to their roles as a trustee.

**6. Tangible fixed assets**

	<b>Computer equipment £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
Brought forward and carried forward at 31 December 2023	1,928	2,533	4,461
<b>Depreciation</b>			
Brought forward at 1 January 2023	1,416	762	2,178
Charge for the year	403	354	757
Carried forward at 31 December 2023	<u>1,819</u>	<u>1,116</u>	<u>2,935</u>
<b>Net book value</b>			
At 31 December 2023	<u>109</u>	<u>1,417</u>	<u>1,526</u>
At 31 December 2022	<u>512</u>	<u>1,771</u>	<u>2,283</u>



**Band of Builders**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 December 2023**

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**7. Investments**

The investment is the entire ordinary share capital of Band of Builders Trading Limited which is currently dormant and has been since incorporation. The subsidiary will be a trading arm of the charity and donate all surpluses to this charity.

**8. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	34,673	22,838
Prepayments and accrued income	7,747	969
	<u>42,420</u>	<u>23,807</u>

**9. Creditors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,315	9,526
Taxation and social security costs	3,176	7,972
Pension creditor	582	333
Accruals and deferred income	8,051	2,470
	<u>14,124</u>	<u>20,301</u>

**10. Analysis of net assets (between restricted and unrestricted funds)**

**Restricted funds** relates to monetary awards made to the charity with the purpose of fulfilling one of the building projects which they undertake, i.e. a specified project. Donations in kind do not tend to be restricted due to the fact that if there is a surplus then they can be used for any project undertaken by the charity.

**11. Related party transactions**

The charity is controlled by the trustees as a body and no individual does or could exert control.

The charity has rented storage from The Gift Box Co, a business entity owned by G. Crane and L. Stevenson for a rental of £3,996 (2022 - £3,330), which is below the market rent.

G. Crane is the CEO and L. Stevenson is a Trustee of the charity. Both are excluded from all discussions relating to the rentals.

No other Trustee has received any remuneration or expenses in their capacity as a Trustee.