

Band of Builders
Financial Statements
for the year ended
28 February 2021



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for the year ended 28 February 2021

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Band of Builders
Legal and Administrative Information
for the year ended 28 February 2021

Trustees	G. Crane L. Stevenson S.T. McCormick E.C. Manning D.M. Seal	Chairman (Appointed 1 August 2021)
Registered office and principal office	Band of Builders PO Box 235 Wisbech PE14 4FA	
Charity Registered Number	1182283	
Bankers	Unity TrustBank PLC PO Box 7193 Planetary Road Willenhall WV1 9DG	
Independent Examiner	K J Maggs F.C.A. Moore Thompson Bank House Broad Street Spalding Lincs PE11 1TB	

Band of Builders
Trustees' Annual Report
for the year ended 28 February 2021

The trustees present their report with the financial statements for the year ended 28 February 2021.

The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011.

Structure, governance and management

Governing document

Band of Builders is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission with charity registered number 1182283, under a constitution approved by the Trustees on 28 February 2019.

Trustees

The trustees in position throughout the year are shown on page 1.

Appointment of trustees

A prospective trustee must be formally proposed and approved by the current trustees.

Objectives

The charity works for the public benefit having as its objectives the relief of those in need by reason of ill health or disability who work within the construction industry:

1. Co-ordinating and developing services to support construction members, their families and dependants,
2. Providing modifications to accommodation to enhance quality of life
3. Promoting their health and wellbeing
4. Providing relevant financial support
5. Providing support through the wider Band of Builders family

Activities

Band of Builders was originally founded by Addam Smith in 2016 with the intention of gathering together a group of volunteers from within the construction industry to help landscape the garden of Keith Ellick, one of his employees who had been diagnosed with terminal cancer.

The plan escalated and developed into a full scale house renovation which involved volunteers from right across the country. The project ultimately enabled the property to be purchased and put into trust for the protection and comfort of Keith's family.

Since this time, Band of Builders became unstoppable with one project leading to a second and soon evolved into nearly 20 projects of various sizes. Members of the construction industry and their families have united to help with work on the projects, materials, fundraising events and activities, together with monetary and emotional support.

Band of Builders regularly works in conjunction with Industry partners such as DeWalt, the Talasey group, Advent Tools, Lee Brothers, Jewson along with the large number of volunteers and suppliers who provide materials, tools and especially the time to assist with all the projects. It is a fact that without any one of you, we could not do what we have been able to do for people in need of help within our industry.

Volunteer help

Band of Builders relies very heavily on volunteers who give up their free time to help others. It has its own Facebook community and website with the social media tag #TogetherStronger.

Band of Builders
Trustees' Annual Report (continued)
for the year ended 28 February 2021

Achievements and performance

The results and financial position of the charity for the financial year are detailed on pages 6 to 13.

Charitable Projects

During 2020, only one project was possible due to the impact of the Covid-19 Pandemic. Whilst they were unable to carry out any construction type works and assistance the charity did offer funds to assist with any financial difficulties which may be suffered by members of the industry but no such grants were requested.

- Chris's project - A plasterer who was diagnosed with Cerebellar Ataxia needed improved access to his home in order to regain some independence of movement. The project was due to start at the end of March but had to be postponed following Covid-19 restrictions being imposed. The project started in October 2020 where the driveway paths were overhauled to provide wheelchair access. This project took the volunteers 1,140 man hours to complete and will make Chris' home more accessible to allow Chris to regain his independence.

During 2021 and beyond, six projects have been planned, some of which have already been started and even completed;

- Rob's Project - A quantity surveyor left paralysed after he fainted in his bedroom due to low blood pressure and suffered a severe spinal cord injury. The father of four, underwent surgery but has been left paralysed from the chest down. He was recovering at a rehabilitation centre when in March 2021, a team from Band of Builders carried out a range of adaptations to Robert's home in order to ensure it is safe and accessible for him when he returned home.
- Andy's Project - Andrew started his career as a joiner and progressed to become clerk of works and inspector with a District Council. He was involved in a near-fatal car accident in October 2014, which caused extensive injuries including a crushed hip and pelvis, as well as leaving all of his ribs broken plus internal injuries. Andrew suffered multiple complications which led to him being hospitalised for a year, enduring 26 operations, pneumonia and septic shock and has meant that Andrew is now unable to finish the jobs he had started at home. This is where Band of Builders stepped in to complete those works.
- Cher's Project - Cher lives with her partner who is a plasterer and their two children. Last year, Cher developed Meningococcal Septicaemia, a bacterial infection which can lead to brain damage, skin damage, amputations and even death. Cher was required to have both feet amputated, halfway up to her knees and her hands are severely damaged as she no longer has feeling in them, although retains limited use. Cher is due to be fitted for prosthetics but will still have limited usage due to the pressures it will put on her amputated limbs, therefore, wheelchair use will still be a major part of her life going forward. Band of Builders have increased the size of their living area, added a new low-level kitchen and wet room and refitting Cher's bedroom giving ramped access outside and wider doorways making their home wheelchair accessible, giving Cher more independence.
- Howard's Project - In April 2020, Howard, a Building Surveyor suffered unexplained heart failure in his sleep. Howard suffered severe brain damage due to lack of oxygen to his brain and as a result he had to learn to do everything again, walk, talk and even eat but his pure determination to get better, along with the love and support from his family helped him to continue to slowly improve. Howard has been left battling a number of health issues and is currently receiving rehabilitation in a live-in brain injury unit. Howard suffers from severe fatigue, mobility issues and other brain-injury symptoms such as confusion and short-term memory loss. We aim to support Howard's recovery and ongoing rehabilitation by creating an extension at the rear of the property to create a new bedroom and wet room for Howard. This is intended to create a safe and enjoyable space for Howard as a result of his ongoing needs, a new fence will need to be installed around the entire garden.

Band of Builders
Trustees' Annual Report (continued)
for the year ended 28 February 2021

Charitable Projects

- Hayley's Project - Hayley, 29, was hospitalised with terminal cancer and a call went out from Hayleys family to get a room ready for her so that she could return home. The home was in the middle of having an extension built and nowhere near ready for her to come home and spend her final days. Band of Builders stepped in to service the boiler as it wasn't working and put new radiators in Hayleys room as well as installing skirtings, architraves and lighting. Hayley was able to come home and be with her family until she sadly passed away early in July.
- Tom's Project - Tom, a 92 year old former bricklayer was recently diagnosed with cancer of the liver, has had two heart attacks and suffers from arthritis. As a result, he is no longer able to maintain the bungalow he built himself in 1970. Prior to the pandemic, Tom sadly lost his wife June, his life long companion and teenage sweetheart. Tom's pride is the bungalow that he built for his wife and fact he worked hard to help support his family of three boys.

Tom started work at the age of 14 years during the war years and when he reached the age of 18 was only one week away from being called up to go into military service, but because he was a tradesman was instructed at that time to help build council homes for returning war veterans. Over a career in the building industry as a bricklayer that is over 50 years he worked for a range of builders in the Stoke-on-Trent area, including working to repair brickwork inside bottle ovens that were used in the local Pottery Industry, knowledge and a skill that is only known to a few from his generation. During his working career, he often had it tough especially during the winter period when back in the days in 1950s and 1960s working professional often were given their cards at times of low levels of work, in fact to support his family and put bread on the table, he spent time working away from home in London, but would have rather been with his loving wife.

For the charity's 21 project, the volunteers will carry out a series of repairs and improvements to the family home, including upgrading his central heating system and plumbing in the bathroom, putting new steps outside the front door, fixing the garage roof, and changing the guttering. This project will give back to someone who has given so much to both the industry and his family.

Volunteers

As well as being dependent upon the kind donation of materials and equipment from many of the industry's suppliers, all of the aforementioned projects require the invaluable assistance of the volunteers which represent the charity in achieving the project ambitions.

During the year, the aforementioned projects incurred many hours of volunteers labour which would have cost a significant amount and the projects could not be completed without these volunteers.

Fund Raising Activities

The fundraising events and activities which were planned for 2020 had to be postponed following the Government's announcement in March and the further restrictions later in the year. This included the 2020 Ball and BoBfest Camping event, however although the London Marathon was cancelled, a virtual event took place in October 2020 with four Band of Builders representatives taking part. The charity had a runner entered in the 2021 London Marathon but his entry was deferred to 2022 after he contracted Covid-19 and was not fully recovered in time.

They also offer sponsorship packages, undertake commercial partnerships and run an on-line Merchandise store which provides branded clothing, pens, construction college kits, stickers, wristbands and keyrings.

Band of Builders
Trustees' Annual Report (continued)
for the year ended 28 February 2021

Future Activities

The Covid-19 restrictions, which have effected the charity throughout the year and have affected its ability to undertake charitable projects but this has not stopped the Band of Builders start to operate again following the relaxation of the lockdowns. All the volunteers are mindful that they are helping vulnerable people and operate strict rules with regard to personal protection and Covid -19 prevention.

Other events are being organised in order to help raise funds for the charity and enable the aforementioned projects to proceed. Events such as the "Big Brew" are more than raising funds but can highlight current industry issues. The Big Brew event offers tradespeople a safe place to come together and have a chat with the aim to encourage conversations, connections and relationships among mates. We want to make people comfortable discussing issues around mental health and raise awareness of available support services.

The trustees have also raised funds from kind sponsors to enable grants to be made to tradespeople who may have been adversely effected by the Coronavirus Pandemic which are still available for the further impacts being suffered by all industries.

Public Benefit

The trustees are confident that all of their activities are undertaken with public benefit in mind. Although mainly aimed at members of the construction industry, the projects undertaken also benefit family and friends and foster positive relationships within the local communities and businesses in the area they operate.

Reserves policy

The Trustees believe that the holding of reserves is necessary due to the nature of their activities. The varied nature of the projects undertaken makes it difficult to determine the minimum level required. The Trustees believe that the current level of reserves is sufficient for them to continue their charitable activities whilst absorbing the impact of reduced income caused by the Covid - 19 situation.

Approved by the charity's trustees and signed on their behalf by

G. Crane
Chairman

Date: ...31 December 2021.....

**Independent Examiner's Report
to the Trustees of Band of Builders**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. J. Maggs F.C.A.,B.A.
Moore Thompson
Chartered Accountants

Dated: ...**31 December 2021**..

Band of Builders
Statement of Financial Activities
for the year ended 28 February 2021

	Note	2021 Total Funds £	2020 Total Funds £
Income and endowments from			
Donations and legacies	2	86,196	114,452
Transfer of funds from unregistered charity		-	62,017
Other trading activities	3	54,502	76,045
Investments:			
Bank interest		187	64
Total		<u>140,885</u>	<u>252,578</u>
Expenditure on	4		
Raising funds, including other trading activities		67,926	61,962
Charitable activities		50,150	74,326
Other costs		4,696	4,783
Total		<u>122,772</u>	<u>141,071</u>
Net Incoming resources for the year		18,113	111,507
Reconciliation of funds			
Total funds brought forward		111,507	-
Total funds carried forward		<u><u>129,620</u></u>	<u><u>111,507</u></u>

All of the income and expenditure for the current year relates to unrestricted funds.

The notes on pages 9 - 13 form part of these financial statements.

Band of Builders
Balance Sheet
for the year ended 28 February 2021

		2021	2020
		£	£
	Note		
Fixed assets			
Tangible assets	6	479	-
Current assets			
Stock		16,829	14,029
Debtors	7	20,000	991
Cash at bank and in hand		104,368	115,415
		<u>141,197</u>	<u>130,435</u>
Creditors: Amounts falling due within one year	8	<u>12,056</u>	<u>18,928</u>
Net current assets		129,141	111,507
Net assets		<u><u>129,620</u></u>	<u><u>111,507</u></u>
Unrestricted Funds			
General		129,620	111,507
Total charity funds		<u><u>129,620</u></u>	<u><u>111,507</u></u>

The financial statements were approved and authorised for issue by the Board on **31 December 2021**.

Signed on behalf of the board of trustees.

G. Crane
Chairman

S.T. McCormick
Trustee

Companies House registration number: CE016697

The notes on pages 9 - 13 form part of these financial statements.

Band of Builders
Notes to the Financial Statements
for the year ended 28 February 2021

1. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

(a) Basis of preparation of the financial statements

The charitable incorporated organisation constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Band of Builders
Notes to the Financial Statements (continued)
for the year ended 28 February 2021

1. Accounting policies (continued)

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs relating to events held for the main purpose of raising funds, costs of trading activities and allocated support costs.
- Expenditure on charitable activities includes costs of the projects undertaken, including donated items and any additional costs relating to those projects or the planning thereof.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as

Computer equipment	Straight line over 3 years
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(f) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(g) Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(h) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Band of Builders
Notes to the Financial Statements (continued)
for the year ended 28 February 2021

1. Accounting policies (continued)

(j) Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments and accruals.

(k) Tax

The charity is an exempt charity with in the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for corporation tax purposes.

2. Income from donations and legacies

	2021	2020
	£	£
Legacies	5,000	-
Donations	26,200	47,092
Gifts in kind for projects	29,996	40,110
Sponsorship	25,000	27,250
	<u>86,196</u>	<u>114,452</u>

3. Income from other trading activities

	2021	2020
	£	£
Events held	8,421	35,669
Sale of Merchandise	44,773	39,109
Other sales income	1,308	1,267
	<u>54,502</u>	<u>76,045</u>

4. Expenditure

	2021	2020
	£	£
Raising funds, including other trading activities		
Professional fund raiser	14,010	-
Fundraising events	380	20,575
Marketing costs	47	2,151
Sale of 'BoB' merchandise	38,121	33,074
Storage rent	3,996	333
Allocation of support costs	11,372	5,829
	<u>67,926</u>	<u>61,962</u>
Charitable activities		
Cost of projects	8,614	26,648
Gifts in kind for projects	29,996	40,110
Insurances	1,305	322
Charitable contributions	-	2,000
Allocation of support costs	10,235	5,246
	<u>50,150</u>	<u>74,326</u>
Other costs - Governance		
Accountancy fees	1,668	2,400
Independent examiner's fees	1,890	1,800
Allocation of support costs	1,138	583
	<u>4,696</u>	<u>4,783</u>

Band of Builders
Notes to the Financial Statements (continued)
for the year ended 28 February 2021

4. Expenditure (continued)

		2021	2020
		£	£
Support costs			
Repairs and maintenance		270	337
Postage and stationery		1,876	446
Office administration expenses		4,153	5,010
Wages		9,189	-
Pension Cost		151	-
Subscriptions		614	796
Telephone		128	259
Travel costs		2,030	1,106
Sundry expenses		636	666
Bank charges		1,305	2,438
Legal and professional fees		2,154	600
Depreciation charge		239	-
		<u>22,745</u>	<u>11,658</u>
Allocation of support costs:			
Raising funds	50%	11,372	5,829
Charitable activities	45%	10,235	5,246
Other	5%	1,138	583
		<u>22,745</u>	<u>11,658</u>

5. Trustees' remuneration and expenses

No trustee received remuneration or re-imbursed expenses in relation to their roles as a trustee.

6. Tangible fixed assets

	Computer equipment	Total
	£	£
Cost		
Brought forward at 1 March 2020	-	-
Additions	718	718
Carried forward at 28 February 2021	<u>718</u>	<u>718</u>
Depreciation		
Brought forward at 1 March 2020	-	-
Charge for the year	239	239
Carried forward at 28 February 2021	<u>239</u>	<u>239</u>
Net book value		
At 28 February 2021	<u>479</u>	<u>479</u>
At 29 February 2020	<u>-</u>	<u>-</u>

7. Debtors

	2021	2020
	£	£
Trade debtors	20,000	347
Prepayments	-	644
	<u>20,000</u>	<u>991</u>

Band of Builders
Notes to the Financial Statements (continued)
for the year ended 28 February 2021

8. Creditors

	2021	2020
	£	£
Trade creditors	5,448	14,728
PAYE creditor	525	-
Pension creditor	352	-
Accruals	5,731	4,200
	<u>12,056</u>	<u>18,928</u>

9. Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.

No Trustee has received any remuneration or expenses in their capacity as a Trustee.

The charity has rented storage from Playmaintain Limited, a company owned by G. Crane and L. Stevenson for a rental of £3,996 (2020 - £333) which is below the market rent.