

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
LGK IN THE COMMUNITY
(A COMPANY LIMITED BY GUARANTEE)**

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

LGK IN THE COMMUNITY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

	Page
Report of the Trustees	1 to 4
Statement of Financial Activities	5
Statement of Financial Position	6 to 7
Notes to the Financial Statements	8 to 15

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

To bring communities closer together by developing a shared understanding of the role different groups and individuals have had in shaping today's society.

Mission

To promote cohesion between and within communities, at a neighbourhood level and globally, by highlighting the historic contributions made by a variety of communities

To work with young people and the community at large to address wellbeing, health inequalities, food poverty and social cohesion

To use the 'arts', culture, 'sport' and other tools to engage with people.

Aim

To explore, record, preserve and share the individual and collective heritage of groups and individuals. To develop initiatives to improve people's wellbeing.

Objectives

The prevention and relief of poverty for the public benefit in Birmingham by providing donations of food for local food banks.

The advancement of education for the public benefit in Birmingham by providing workshops relating to healthy eating and nutrition, cooking on a budget and health and safety procedures in the handling and preparation of food.

For the public benefit to promote the relief of elderly people resident in Birmingham by providing a befriending service and group opportunities for social contact and interaction designed to relieve social isolation and loneliness.

Significant activities

To advance the education for the public benefit in all aspects of the culture, arts, wellbeing, heritage and social history, including those that are disadvantaged from different racial groups in the West Midlands and globally. In so doing promoting the cohesion between and within such groups.

Delivering healthy cooked food around the city using a vehicle as a portable kitchen. The vehicle is also used to collect and distribute food for the food bank element of the organisation. The vehicle is to be owned by the charity, LGK. All the funding and donations received will be applied for the charitable purposes only. Food may be prepared in the kitchen facility provided free of charge by the charity's supporters at their residences or other venues where an event is organised.

Teaching how to cook healthy meals for the community to promote good health as well as the organisation of food banks which will assist some of the needy communities in the city as well as the country.

Grantmaking

The Trustees consider applications received for grant and approve on the merits and objectives for which such grants may be used for.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

The value of services provided by volunteers is not incorporated in these financial statements. However, payments are made to cover the volunteers' actual expenses which are included in the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Providing food banks and education in respect of healthy diets. Organising food based events in order to raise funds for the charity which is used to help those in need of nutritional education and adequate food provision.

Delivering healthy cooked food around the city using a vehicle as a portable kitchen. The vehicle is also used to collect and distribute food for the food bank element of the organisation.

Teaching how to cook healthy meals for the community to promote good health as well as the organisation of food banks which will assist some of the needy communities in the city as well as the country.

Fundraising activities

Organising Pop-up Taverna and serving healthy meals to generate donations.

Publishing and selling book relating to the evolution of Greek Cypriot cuisine into British society.

FINANCIAL REVIEW

Principal funding sources

The future of Charity's services is dependent on continued support from statutory sources and income from grants and donations, which are essential for the maintenance and expansion of services to meet the increasing demand.

The Charity provides essential services and develops unique training projects that help to profile/meet the needs of the public and is supported in part by Local Authority, Big Lottery Fund and Heritage Lottery Fund. Although such funding continues, demand for projects, services, and an increase in core costs considerably outweighs the funding provided by these sources, to the extent that the Charity has to continually look for funding from other organisations, charitable and corporate bodies and individual donors.

Reserves policy

The Board of Trustees is responsible for deciding how to invest the Charity's reserves. The appropriate level of reserves is established through an annual review of the Charity's requirements and stated in the financial report. The Treasurer is responsible for proposing to the Board the balance of cash on deposit and investments, and acts on the Board's instructions.

Taking into account the impact on future grants and donations receivable, the trustees may have to limit the charity's activities within the reserves available.

Review of transactions, financial performance and funds

As shown in the Statement of Financial Activities (page 5) total income for the period to 31 October 2022 amounted to £172,291. Expenditure in the furtherance of charitable activities totalled £142,546. The Charity resulted in a Net resources surplus of £29,745.

FUTURE PLANS

In light of the current economical climate the organisation will review its business plan / operational model to help it ensure sustainability and will make any changes needed. It remains committed to supporting the primary beneficiaries of our activities and services and will aim to continue delivery of a programme of key activities and associated services.

The organisation plans to continue working strategically to help achieve our objectives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Every person who wishes to be a Member and a trustee as such, shall deliver to the Company an application for membership in such form as the Directors require executed by that person.

At the next meeting of the Directors after the receipt of any application for membership, the application shall be considered by the Directors who shall decide upon the admission or rejection of the applicant.

Organisational structure

The Charity has a Management Committee of up to six members who meet regularly and are responsible for strategic direction and policy of the charity. At present the committee has six members from a variety of backgrounds relevant to the work of the charity. The committee is made up of the trustees.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the trustees.. The trustees are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Induction and training of new trustees

New trustees receive a comprehensive induction package, with information covering the duties of a trustee, a trustee job description and service agreement, an outline of the vision, mission and implementation of the charity's services, the latest Report and Accounts, current year's budget and latest management accounts.

Trustees are encouraged to make use of the training and conference opportunities provided by the NVCO and other bodies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10418907 (England and Wales)

Registered Charity number

1182273

Registered office

Nash Dom Community Hub
Sun Street
Walsall
WS1 4AL

Trustees

Mrs L Malla Trustee
Mr P Polyviou Civil Servant (resigned 27.12.21)
Ms O Hazell Trustee
Mrs F Lytras Trustee (resigned 1.11.22)
Mr Y K Gupta Trustee

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of LGK In The Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 July 2023 and signed on its behalf by:

Ms O Hazell - Trustee

LGK IN THE COMMUNITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,751	137,541	172,292	190,910
Other income		-	-	-	13,236
Total		<u>34,751</u>	<u>137,541</u>	<u>172,292</u>	<u>204,146</u>
EXPENDITURE ON					
Charitable activities	3				
Taverna Pop Up events		-	20,802	20,802	67,665
Food Bank		(494)	18,770	18,276	-
Donations		3,188	826	4,014	3,484
Queens of Amathus Project		-	15,293	15,293	4,324
Queen of Commonwealth		-	38,165	38,165	22,351
Holiday Activity Fund		-	4,653	4,653	38,681
Celebrating Community		-	3,950	3,950	-
Publication Cost		-	35	35	-
Travelling Expense		918	-	918	-
Project Management		2,176	27,134	29,310	-
Other		-	7,131	7,131	9,507
Total		<u>5,788</u>	<u>136,759</u>	<u>142,547</u>	<u>146,012</u>
NET INCOME		28,963	782	29,745	58,134
RECONCILIATION OF FUNDS					
Total funds brought forward		17,391	71,879	89,270	31,136
TOTAL FUNDS CARRIED FORWARD		<u>46,354</u>	<u>72,661</u>	<u>119,015</u>	<u>89,270</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	-	21,392	21,392	28,523
CURRENT ASSETS					
Cash at bank		46,955	51,268	98,223	61,347
CREDITORS					
Amounts falling due within one year	10	(600)	-	(600)	(600)
NET CURRENT ASSETS		<u>46,355</u>	<u>51,268</u>	<u>97,623</u>	<u>60,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,355	72,660	119,015	89,270
NET ASSETS FUNDS	11	<u>46,355</u>	<u>72,660</u>	<u>119,015</u>	<u>89,270</u>
Unrestricted funds				46,355	17,391
Restricted funds				72,660	71,879
TOTAL FUNDS				<u>119,015</u>	<u>89,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2023 and were signed on its behalf by:

Ms O Hazell - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LGK IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	49,974	26,739
Grants	122,318	164,171
	<u>172,292</u>	<u>190,910</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Heritage Lottery	14,563	25,158
Taverna Pop up	16,522	66,878
Queen of Commonwealth	42,120	29,900
Holiday Activity Fund	49,113	42,235
	<u>122,318</u>	<u>164,171</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support costs	Totals
	£	£	£	£
Taverna Pop Up events	15,796	5,000	6	20,802
Food Bank	18,276	-	-	18,276
Donations	2,318	1,696	-	4,014
Queens of Amathus Project	15,293	-	-	15,293
Queen of Commonwealth	37,930	-	235	38,165
Holiday Activity Fund	2,547	-	2,106	4,653
Celebrating Community	3,950	-	-	3,950
Publication Cost	35	-	-	35
Travelling Expense	918	-	-	918
Project Management	27,873	-	1,437	29,310
	<u>124,936</u>	<u>6,696</u>	<u>3,784</u>	<u>135,416</u>

LGK IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

4. GRANTS PAYABLE

	2022	2021
	£	£
Taverna Pop Up events	5,000	4,746
Donations	<u>1,696</u>	<u>-</u>
	<u>6,696</u>	<u>4,746</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Donations made	<u>1,696</u>	<u>3,746</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	7,131	9,507
Surplus on disposal of fixed assets	<u>-</u>	<u>(13,236)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

7. STAFF COSTS

The average number of employees for the year is 0 (2021 - 0).

LGK IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,939	175,971	190,910
Other income	-	13,236	13,236
Total	<u>14,939</u>	<u>189,207</u>	<u>204,146</u>
EXPENDITURE ON			
Charitable activities			
Taverna Pop Up events	-	67,665	67,665
Donations	3,484	-	3,484
Queens of Amathus Project	-	4,324	4,324
Queen of Commonwealth	-	22,351	22,351
Holiday Activity Fund	-	38,681	38,681
Other	-	9,507	9,507
Total	<u>3,484</u>	<u>142,528</u>	<u>146,012</u>
NET INCOME	11,455	46,679	58,134
RECONCILIATION OF FUNDS			
Total funds brought forward	5,936	25,200	31,136
TOTAL FUNDS CARRIED FORWARD	<u>17,391</u>	<u>71,879</u>	<u>89,270</u>

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021 and 31 October 2022	<u>34,438</u>	<u>4,661</u>	<u>39,099</u>
DEPRECIATION			
At 1 November 2021	8,610	1,966	10,576
Charge for year	6,457	674	7,131
At 31 October 2022	<u>15,067</u>	<u>2,640</u>	<u>17,707</u>
NET BOOK VALUE			
At 31 October 2022	<u>19,371</u>	<u>2,021</u>	<u>21,392</u>
At 31 October 2021	<u>25,828</u>	<u>2,695</u>	<u>28,523</u>

LGK IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>

11. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	17,391	28,964	-	46,355
Restricted funds				
Festive Food Bank	13,800	1,806	(8,916)	6,690
Amathus to Birmingham	1,088	(93)	-	995
Taverna Pop Up	25,829	(10,836)	4,379	19,372
Queens of Amathus	20,834	(729)	-	20,105
Queen of Commonwealth	6,774	(9,568)	4,537	1,743
Holiday Activity Fund	3,554	15,234	-	18,788
Celebrating Community Fund	-	4,967	-	4,967
	<u>71,879</u>	<u>781</u>	<u>-</u>	<u>72,660</u>
TOTAL FUNDS	<u>89,270</u>	<u>29,745</u>	<u>-</u>	<u>119,015</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,751	(5,787)	28,964
Restricted funds			
Festive Food Bank	6,300	(4,494)	1,806
Amathus to Birmingham	-	(93)	(93)
Taverna Pop Up	16,523	(27,359)	(10,836)
Queens of Amathus	14,564	(15,293)	(729)
Queen of Commonwealth	42,122	(51,690)	(9,568)
Holiday Activity Fund	49,115	(33,881)	15,234
Celebrating Community Fund	8,917	(3,950)	4,967
	<u>137,541</u>	<u>(136,760)</u>	<u>781</u>
TOTAL FUNDS	<u>172,292</u>	<u>(142,547)</u>	<u>29,745</u>

LGK IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	5,936	11,455	-	17,391
Restricted funds				
Festive Food Bank	3,264	13,236	(2,700)	13,800
Amathus to Birmingham	1,211	(123)	-	1,088
Taverna Pop Up	20,725	2,404	2,700	25,829
Queens of Amathus	-	20,834	-	20,834
Queen of Commonwealth	-	6,774	-	6,774
Holiday Activity Fund	-	3,554	-	3,554
	<u>25,200</u>	<u>46,679</u>	<u>-</u>	<u>71,879</u>
TOTAL FUNDS	<u>31,136</u>	<u>58,134</u>	<u>-</u>	<u>89,270</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,939	(3,484)	11,455
Restricted funds			
Festive Food Bank	13,236	-	13,236
Amathus to Birmingham	-	(123)	(123)
Taverna Pop Up	78,679	(76,275)	2,404
Queens of Amathus	25,158	(4,324)	20,834
Queen of Commonwealth	29,899	(23,125)	6,774
Holiday Activity Fund	42,235	(38,681)	3,554
	<u>189,207</u>	<u>(142,528)</u>	<u>46,679</u>
TOTAL FUNDS	<u>204,146</u>	<u>(146,012)</u>	<u>58,134</u>

LGK IN THE COMMUNITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	5,936	40,419	-	46,355
Restricted funds				
Festive Food Bank	3,264	15,042	(11,616)	6,690
Amathus to Birmingham	1,211	(216)	-	995
Taverna Pop Up	20,725	(8,432)	7,079	19,372
Queens of Amathus	-	20,105	-	20,105
Queen of Commonwealth	-	(2,794)	4,537	1,743
Holiday Activity Fund	-	18,788	-	18,788
Celebrating Community Fund	-	4,967	-	4,967
	<u>25,200</u>	<u>47,460</u>	<u>-</u>	<u>72,660</u>
TOTAL FUNDS	<u>31,136</u>	<u>87,879</u>	<u>-</u>	<u>119,015</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,690	(9,271)	40,419
Restricted funds			
Festive Food Bank	19,536	(4,494)	15,042
Amathus to Birmingham	-	(216)	(216)
Taverna Pop Up	95,202	(103,634)	(8,432)
Queens of Amathus	39,722	(19,617)	20,105
Queen of Commonwealth	72,021	(74,815)	(2,794)
Holiday Activity Fund	91,350	(72,562)	18,788
Celebrating Community Fund	8,917	(3,950)	4,967
	<u>326,748</u>	<u>(279,288)</u>	<u>47,460</u>
TOTAL FUNDS	<u>376,438</u>	<u>(288,559)</u>	<u>87,879</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.